

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 1

January 6, 1967

Single copy price: \$1.00

Very Few Rolls Offered for Sale

Prices Nearly Unchanged in all Series

THE MARKET IN DEPTH

Allen Harriman

At this time of year nearly all numismatic columnists and related publications tend to "look forward to the New Year" with predictions of various sorts. This year, of course, is no exception—though this year most of the "looking ahead" has been presented with caution. While most of those concerned feel that "the bottom" has basically been reached, few if any predict a major upswing for 1967. On the other hand, it does seem to be the general opinion that 1967 will be a better year for the coin business than the year just past—with increased buying on a selective basis and perhaps a few government announcements of particular interest to the hobby. Restoration of mintmarks and, in particular, new proof sets seem to be high on the list of awaited announcements.

Luckily, this column is basically intended as a report of what is happening with coin prices on the various teletype circuits. Therefore, the necessity for actual predictions is at a minimum—which is fine with this writer! Overall trends have been and will continue to be pointed out—and even an occasional "bargain offering" may be noted.

Hopefully, 1967 will be a better year—but no predictions!

And speaking of trends, the recent stability of nearly all prices in nearly all series continues to be the "news"—together with the fact that very little material is being offered for sale. Serious bidders who offer realistic prices, however, have little trouble in obtaining all but the most scarce rolls. And of course the later low-mintage "key" rolls are still in plentiful supply.

Apparently the tendency of some dealers to enter bids at ridiculously low levels is being frowned upon by many other dealers. This is understandable—and the contention is well founded that such bidding is not only unsuccessful but also harmful to the coin business in general. Naturally everyone likes a "bargain"—but (as has been mentioned before in this column) a bid of \$45 for material which currently lists at \$85-\$90 seems a little silly. Certainly there must be other methods of looking for a bargain—methods which are less blatant and which will probably be more successful.

PROOF SETS:

A few specific orders have been filled this week, but the larger quantities which have been offered at current market levels haven't stirred much interest. Prices unchanged except for the 1952 set which is now offered at \$38.

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 30.00	\$ 32.50
Mereuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	195.00	210.00
1932-S	90.00	95.00
1934-P	8.30	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	26.00	28.00
1936-D	210.00	230.00
1936-S	21.00	23.00
1937-S	40.00	45.00
1938-P	40.00	42.50
1938-S	22.50	24.00
1939-S	23.00	25.00
1940-D	35.00	38.00
Walking Liberties		
1934-D	22.00	24.00
1934-S	50.00	52.50
1935-D	32.50	35.00
1935-S	47.50	50.00
1936-D	11.00	12.50
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	35.00	37.50
1938-P	22.00	24.00
1938-D	150.00	160.00

THIS WEEK'S MARKET

CENTS:

Still virtually no activity. prices unchanged. Circulated 1955-S rolls are now offered at \$9 with little interest being shown for this usually popular date.

NICKELS:

A few more earlier dates register slightly lower ask prices, and a couple of minor gains were noted in the later dates.

1910S - Offered now at \$10
1912P (12) - Offered at \$11.5
1947S - Available at \$26

DIMES:

Again both the Mercury and Roosevelt series remain extremely quiet (and again very few rolls have been offered for sale). Prices unchanged.

QUARTERS:

Another series registering practically no changes—with very slight interest noted. Key and semi-key dates receive an occasional "below-market" bid.

1947S - Transaction at \$90
1958P - Offered now at \$45

HALVES:

A few bargains have appeared this week in the Franklin series—yet buyers are still reluctant.

1918D - Ask down to \$75
1953S - Offered at \$58
1956P - Sales at a lower \$11
1958P - Offered at \$40

DOLLARS:

Both the Morgan and Peace series remain basically unchanged—as trading in silver dollars has been particularly quiet during the past couple of weeks.

(Continued on Page 2)

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THE COIN DEALER newsletter

Vol. V No. 1 January 6, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California O L Payne president

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

We are finally entering the new coin market cycle I have talked about so much during the last two years. According to past history the 1967-68 period is to be an "up" cycle. These are the two years preceding a presidential election and seem to have always been favorable for the coin investor. The next "down" cycle to expect (if we wish to follow the historical pattern of coin cycles) will be in 1969-70.

Rumors are becoming stronger that the upturn will actually begin in this new year of 1967. These predictions started to make themselves heard about two months ago and the "word" seems to be speeding from person to person at this time. Because the downward thrust has been so violent I would guess that the recovery is going to range over a wider stretch of time. Perhaps we will find almost all of the period 1967-68 taken over by this recovery movement. In other words most of the cycle will be taken up just getting back to the former 1964 highs.

If this is so then we can expect to have a short booming "up" market before the next down cycle arrives. This would mean that the coin investor would have to be prepared to make his gains and take his profit without too much delay after the boom has been underway for a short time.

The fact that the new silverless proof set will have to wait until the new Philadelphia Mint is finished makes it just about impossible for a 1967 set to make an appearance. An economy move on the part of President Johnson, in which he accepted an 18 month completion bid instead of a twelve month completion bid, takes the finish date for the mint to the latter part of 1967 . . . too late for a 1967 proof set from this new mint.

I can't see the old mint setting up proof set equipment and a proof set department (remember . . . they tore down the complete area and moved the proof set presses elsewhere) just so they could turn out a 1967 proof set. Neither can I see the new mint trying to rush through a short run of 1967 proof sets, assuming that the new mint is completed later on in the year. Common sense would dictate that 1968 be the production date.

In the meantime we will see another run of some 1967 dated proof-like mint sets . . . to fill in the gap. Someday, perhaps, these mint sets will be a part of a complete 1936 to 1976 group of proof sets.

The fact that the proof set market has been weak and is still declining is not so surprising after all. Either it means that the proof set investor hasn't studied the matter much and is plain stupid . . . or . . . he is quite knowledgeable and already has it doped out that there is no great rush to get into the proof set market. However, the market will have to come alive the latter part of this year. For the investor who doesn't want to tie his money up in a market that is doing nothing at the moment, it makes sense to wait as long as possible before jumping in. It is tricky, of course, and many just may wait a bit too long. I would assume that the proof set market will become active toward the end of the year because of the expectation of the new mint and the new 1968 proof set. It could come alive much sooner if the government makes an announcement to this effect earlier. Once this announcement is made it will be too late to make a big killing . . . too late to buy quantities at the present rock bottom prices.

Once interesting supposition is that this proof set interest on the part of the coin investor could be the spark that starts the ball rolling again . . . for the entire coin hobby and coin investment.

Next week I hope to have a crystal ball article in which I will give brief predictions by many of the leading dealers in this field. We'll see what they think is going to happen to the hobby and the investment in 1967.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

Both the '64 and '65 sets edge slightly lower as buyer interest remains at a minimum.

PROOF LIKE SETS:

	BID	ASK
1962	\$7.25	\$7.60
1963	1.00	4.25
1964	3.20	3.35
1965	2.40	2.60
1965 Blunt	2.90	3.10
1966	3.75	4.00

PROOF LIKE DOLLARS:

1962	\$5.20	\$5.65
1963	3.00	3.50
1964	2.00	2.25
1965	1.75	2.00
1965 Blunt	2.30	2.50

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.00	25.00	58.3	100.00	115.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00	60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	115.00	125.00	10.3	215.00	230.00	15.8	310.00	310.00	5.7	*		3.9	*	
1936-P	309.6	16.00	17.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	110.00	115.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	120.00	130.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	15.00	16.00	79.5	110.00	120.00	56.9	72.00	75.00	19.7	210.00	225.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	100.00	110.00	14.1	200.00	225.00	7.2	295.00		1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.50	19.5	47.50	50.00	22.2	110.00	125.00	9.5	*		4.1	*	
1938-D	20.0	80.00	83.00	5.4	140.00	150.00	5.5	350.00	375.00	NM			.5	*	
1938-Dbuff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	80.00	85.00	4.1	180.00	190.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	14.50	15.50	120.6	26.00	28.00	67.7	71.00	74.50	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	95.00	100.00	3.5	*		24.4	72.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	27.00	28.50	6.6	340.00	360.00	10.5	285.00	310.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	19.00	20.00	13.5	34.00	36.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	13.00	11.00	39.7	37.50	40.00	21.6	67.50	72.00	8.2	130.00	145.00	4.6	155.00	170.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	38.00	40.00	79.0	50.00	55.00	24.2	90.00	100.00
1941-D	128.7	25.00	26.50	53.4	24.00	25.00	45.6	75.00	80.00	16.7	110.00	120.00	11.2	190.00	200.00
1941-S	92.4	25.00	26.50	43.4	34.00	36.00	43.1	52.50	57.50	16.1	185.00	200.00	8.1	450.00	475.00
1942-P	657.8	7.00	7.50	49.8	26.00	28.00	205.4	38.00	40.00	102.1	55.00	60.00	47.8	67.50	70.00
1942-Pt2	NM				160.00	175.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	265.00	60.7	38.00	40.00	17.5	80.00	85.00	11.0	190.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	575.00	625.00	12.7	190.00	200.00
1943-P	684.6	8.00	8.50	271.2	46.00	49.00	191.7	38.00	40.00	99.7	34.00	36.00	53.2	67.50	70.00
1943-D	217.7	15.00	16.00	15.3	76.00	80.00	71.9	38.00	40.00	16.1	80.00	85.00	11.3	120.00	130.00
1943-S	191.6	25.00	30.00	104.1	30.00	32.00	60.4	38.00	40.00	21.7	135.00	150.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.75	119.2	72.50	76.00	231.4	38.00	40.00	105.0	24.00	26.00	28.2	67.50	70.00
1944-D	430.6	4.00	4.50	32.3	62.50	65.00	62.2	38.00	40.00	14.6	65.00	70.00	9.8	82.00	87.50
1944-S	282.8	6.50	7.00	21.6	65.00	70.00	49.5	38.00	40.00	12.6	70.00	75.00	8.9	90.00	100.00
1945-P	1040.5	7.00	7.50	119.4	67.50	72.50	159.1	38.00	40.00	74.4	24.00	26.00	31.5	67.50	70.00
1945-D	226.3	6.50	7.00	37.2	36.00	38.50	40.2	38.00	40.00	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	8.50	9.00	58.9	30.00	32.00	41.9	38.00	40.00	17.0	48.00	52.00	10.2	77.00	82.50
1946-P	991.7	4.50	5.00	101.1	0.50	1.00	155.5	9.50	10.00	53.4	23.00	25.00	12.1	55.00	90.00
1946-D	315.7	5.50	6.00	45.3	19.00	21.00	61.0	19.00	20.00	9.1	80.00	82.50	2.2	190.00	197.50
1946-S	198.1	5.50	6.00	13.6	30.00	32.00	27.9	41.00	43.00	4.2	95.00	100.00	3.7	110.00	120.00
1947-P	190.6	14.00	15.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	115.00	125.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	12.00	13.00	24.7	24.00	26.00	34.8	40.00	42.00	5.5	90.00	95.00	NM		
1948-P	317.6	7.00	7.50	89.3	6.75	7.25	75.0	65.00	70.00	35.2	21.50	23.00	3.0	115.00	120.00
1948-D	172.6	5.50	6.00	44.7	28.00	30.00	52.8	22.50	25.00	16.8	36.00	38.00	4.0	70.00	75.00
1948-S	81.7	24.00	26.00	11.3	50.00	55.00	35.5	41.00	43.00	16.0	36.00	38.00	NM		
1949-P	217.5	11.00	12.00	60.7	18.00	19.50	30.9	250.00	275.00	9.3	360.00	375.00	5.7	320.00	335.00
1949-D	154.4	11.00	12.00	35.2	23.00	25.00	26.0	90.00	95.00	10.1	90.00	95.00	4.1	165.00	170.00
1949-S	64.3	34.00	36.00	9.7	58.00	62.00	13.5	350.00	375.00	NM			3.7	300.00	315.00
1950-P	272.7	7.00	7.50	9.8	60.00	65.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.25	4.75	2.6	420.00	430.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	100.00	105.00
1950-S	118.5	17.00	18.00	NM			20.4	250.00	275.00	10.3	80.00	85.00	NM		
1951-P	294.6	14.00	14.50	28.7	23.00	25.00	103.9	32.00	34.00	43.5	21.00	22.50	16.9	47.50	50.00
1951-D	625.4	3.50	3.75	20.5	31.00	33.00	52.2	19.00	20.00	35.4	17.00	18.00	9.5	100.00	105.00
1951-S	100.9	17.00	18.00	7.8	130.00	140.00	31.6	250.00	275.00	8.9	165.00	180.00	13.7	110.00	120.00
1952-P	186.9	15.00	16.00	64.1	8.00	8.50	99.1	14.00	15.00	38.9	19.50	21.00	21.3	40.00	42.50
1952-D	746.1	2.57	3.00	30.6	75.00	80.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	26.00	27.00
1952-S	137.8	14.00	14.50	20.6	24.00	26.00	44.4	55.00	60.00	13.7	70.00	75.00	5.5	90.00	95.00
1953-P	256.9	4.50	5.00	46.8	5.50	6.00	53.6	22.50	25.00	18.7	40.00	42.50	2.8	185.00	195.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	20.00	21.50
1953-S	181.8	8.50	9.50	19.2	24.00	26.00									

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

BUFFALO NICKELS, 1913-1938

(PART ONE)

With this issue we begin an in-depth study of each date and mintmark in the popular Buffalo Nickel series. There are numerous excellent investment opportunities in this series—the best of which will be indicated with a star. In the January 20th issue of the Newsletter the second of this three part study will be presented.

1913-P Type One (30,993,520)

Though not at all scarce, this date is extremely popular as the Type One example for type collections. The current Guidebook listing is \$10, yet average strike specimens are easily purchased in the \$7-\$8 range. Well struck pieces are somewhat more scarce and discerning collectors are usually willing to pay full Guidebook for choice coins. Rolls of this date are still occasionally available, but demand by type collectors will ensure a slightly better than average appreciation in future years.

1913-D Type One (5,337,000)

This is generally the best struck of the Type One issues and small quantities of five to ten pieces are still occasionally offered for sale. Choice pieces currently bring \$18-\$20 (the Guidebook listing is \$25) and only an average investment potential exists for this relatively plentiful early date.

1913-S Type One (2,105,000)

This San Francisco issue is the scarcest of the three Type One coins, yet average strike BU pieces are available for somewhat less than the Guidebook listing of \$42.50. This date is often poorly struck—particularly in the area of LIBERTY on the obverse. Choice strikes are worth full Guidebook. This is another early date with only average investment potential.

1913-P Type Two (29,858,700)

In spite of a mintage nearly identical to that of the Type One Philadelphia issue, this date is considerably more difficult to find—particularly in well struck condition. Type collectors often include this date as the Type Two example and recent demand for choice specimens has been quite strong. The current Guidebook lists this date at \$13, yet choice pieces are still available in the \$10-\$12 range—and at this price gem coins constitute a better than average investment.

1913-D Type Two (4,156,000)

This is another generally well struck Denver issue. The current Guidebook lists this date at \$85, yet choice BU pieces are often available in the \$65-\$75 range. Though this date is among the most difficult to obtain in the lower grades, there appears to be a supply of BU pieces on the market which is equal to current demand. An average investment.

1913-S Type Two (1,209,000)

This date boasts the third lowest recorded mintage, and along with the Denver issue is quite scarce in the lower circulated grades. However, BU specimens are often listed for sale and less than choice strikes are easily available in the \$100 range. Yet, unlike the Denver issue sharp strikes are not common and are worth full Guidebook of \$130 or more. Choice pieces have a somewhat better than average investment potential.

1914-P (20,665,738)

Usually well struck, this date is not easy to find in choice BU condition. The current Guidebook listing is \$23, though gem pieces can generally be purchased in the \$18-\$20 range at the present time. Quantities are seldom offered for sale and the investment potential for gem specimens at today's prices is somewhat better than average.

1914-D (3,912,000)

Another date which is quite scarce in the lower grades, this well struck Denver issue is also relatively difficult to obtain in choice BU condition. The current Guidebook lists this date at \$120 and gem pieces are well worth this amount. Relative scarcity gives this issue a slightly better than average investment potential.

1914-S (3,470,000)

Though this date has a lower mintage than the Denver issue of the same year, it is apparent that a large quantity was saved from circulation. BU specimens are currently available in the \$45-\$50 range, even though the Guidebook listing is \$67.50. It should be noted, however, that not only were many of these coins poorly struck but that a large number were poorly preserved. Thus we now have on the market many 1914-S nickels with "rubbing" and "cabinet friction". A choice, well struck piece, in spite of the number of coins currently offered, is worth nearly full Guidebook.

1915-P (20,987,270)

About equal in scarcity to the 1914 Philadelphia issue, this is another date which is usually found in well struck condition. Currently available at or near the Guidebook listing of \$20, this date also offers a somewhat better than average investment potential.

1915-D (7,569,500)

Choice BU specimens of this date are somewhat under-rated at the current Guidebook listing of \$65; yet the few choice pieces which are offered are usually still priced at or just below this level. Future years will prove this issue to be a better than average investment at today's price level.

1915-S (1,505,000)

One of the lowest mintages of the series, this date was somewhat overlooked until recent years. Now the Guidebook listing is \$125 and choice pieces sell at or near this figure. While not particularly rare, this is a popular date and future years should prove this to be a good investment at today's price level.

1916-P (63,498,066)

An extremely large early mintage, this date is relatively easy to find in choice BU condition. The \$14 listing in the current Guidebook is fully adequate and gem specimens are often available in the \$12-\$14 range. Not recommended as an investment.

1916-D (13,333,000)

This is one of the more common of the early branch mint issues—and a generally well struck date. The current Guidebook listing for this date is \$65, the same as for the considerably more scarce 1915-D. Choice BU pieces are occasionally available in small quantities and gem singles can currently be purchased in the \$45-\$50 range. Somewhat less than average investment material.

1916-S (11,860,000)

This is another early branch mint issue which is still occasionally offered for sale in groups of five or ten pieces. The current Guidebook listing of \$70 is slightly optimistic as gem specimens can easily be purchased for around \$55. Choice, well struck pieces constitute a large share of the extant coins of this date. Only average investment potential is forecast for this plentiful date.

1917-P (51,424,029)

Although this Philadelphia issue has a mintage nearly as large as the 1916, choice BU specimens are considerably more difficult to locate. The current Guidebook listing is too low at \$16 and gem pieces are worth \$20-\$25. If choice coins of this date can be purchased near the current Guidebook listing, they will prove to be an excellent investment.

Note: With the branch mint issues of 1917, we enter an eleven year span in which nearly all Denver and San Francisco coins range from quite scarce to rare in choice condition. Though most branch mint issues prior to 1917 are relatively easy to obtain (occasionally in small quantities) even single specimens of the dates in the 1917-1927 group are considerably more difficult to locate—and nearly all choice coins of these years sell for well over the Guidebook listings.

1917-D (9, 910, 800)

This date is considerably more scarce than either the 1916-D or 1916-S. The current listing in the Guidebook is \$85 and choice specimens easily bring this amount. A listing closer to \$100 would be more in line with the actual scarcity of this issue. Again, somewhat better than average gains will be realized from investments in gem specimens of this date.

1917-S (4, 193, 000)

This date lists at \$117.50 in the Guidebook, but choice pieces of this date sell easily in the area of \$150. This is one of the more difficult medium-priced issues to locate in gem condition and will prove in future years to be considerably more scarce than the present price structure would indicate. Another better than average investment.

★ 1918-P (32, 086, 314)

This date is one of the two scarcest Philadelphia issues. Opinions vary as to whether the 1918 or 1921 is actually the more scarce date. The title probably goes to the 1921, but the current Guidebook listing of \$40 for the 1918 certainly does not reflect the true value of a gem specimen of this date. Dealers who are aware of the difficulty collectors have in finding this issue presently sell gem pieces in the \$50-\$60 range. Highly recommended as an investment, especially when available at or near the current Guidebook listing.

1918-D (8, 362, 000)

A very difficult coin to find in choice condition. The current Guidebook lists this date at \$165 and choice pieces usually sell in the \$175-\$200 range. Another issue which will prove to be more scarce than is now generally assumed—a better than average investment.

1918/17-D (mintage not recorded)

Usually offered for sale only in the lower grades of GOOD thru FINE, full horn specimens grading VF and XF are extremely scarce. In choice BU condition this date is a rarity, and virtually all the pieces which are described as UNC or BU do not live up to the description. Unfortunately, many of the higher grade pieces which are offered for sale today have been cleaned, buffed or polished in order to make them appear AU or UNC. However, this issue was not a particularly poorly struck one and such shenanigans are relatively easy for the advanced collector to discern. Most gem collections include only a VF or XF specimen and the opportunity is seldom available to obtain an original untreated piece of a higher grade. The current Guidebook lists this date at \$4,250 in BU condition (the coins which are occasionally offered as UNC are priced anywhere from \$2500 to \$5000). A sharp VF or XF coin generally sells in the \$700-\$1000 range, and there is little in recent years on which to base a price structure for an actual choice BU specimen of this date.

1918-S (4, 882, 000)

About equal in scarcity to the Denver issue, choice well-struck pieces are even more difficult to find. Gem specimens currently sell in the same \$175-\$200 range (the Guidebook listing is \$170). Better than average investment potential.

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 Stf	0.416	7.25	8.50		160.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	45.00	50.00	1893-O	0.300	100.00	110.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.75	7.25	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	42.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	36.00	38.00	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	65.00	70.00	1895-O	0.450	135.00	150.00		
1879-S	9.110	1.60	1.75	31.00	32.00	1895-S	0.400	320.00	337.50		
1880-P	12.601	2.00	2.25	38.00	40.00	1896-P	9.977	1.85	2.00	34.00	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	15.00	16.00		
1880-O	5.305	2.50	2.75	47.00	50.00	1896-S	5.000	135.00			
1880-S	8.900	1.60	1.75	31.00	32.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	
1881-O	5.708	1.65	1.85	33.00	35.00	1898-P	5.885	2.65	3.00	55.00	60.00
1881-S	12.760	1.60	1.75	30.50	31.50	1898-O	4.440	1.90	2.10	36.00	38.00
1882-P	11.101	1.65	1.80	32.00	33.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	340.00	360.00
1882-O	6.090	1.65	1.80	32.00	33.00	1899-O	12.290	1.60	1.75	32.00	34.00
1882-S	9.250	1.60	1.75	30.50	31.50	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.70	1.85	33.00	34.00	1900-P	8.831	1.65	1.85	33.00	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.65	1.85	32.00	34.00
1883-O	8.725	1.60	1.75	30.50	31.50	1900-S	3.540	15.00	16.50		
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50 +	42.50		
1884-P	14.071	1.65	1.80	32.00	33.00	1901-O	13.320	1.60	1.75	32.00	33.00
1884-CC	1.136	22.50	24.00		475.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.60	1.75	30.00	31.00	1902-P	7.995	4.75	5.25	95.00	
1884-S	3.200	32.00	35.00			1902-O	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	42.50	45.00		875.00	1903-P	4.653	5.00	5.50	105.00	
1885-O	9.185	1.60	1.75	30.00	31.00	1903-O	4.450	21.00	22.00	415.00	435.00
1885-S	1.497	7.00	7.50		135.00	1903-S	1.241		165.00		
1886-P	19.964	1.60	1.75	31.00	32.00	1904-P	2.789	10.00 +	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	1.85	2.10	36.00	38.00
1886-S	0.750	25.00	27.50	475.00		1904-S	2.304	120.00 +	130.00		
1887-P	20.291	1.60	1.75	31.00	32.00	1921-P	44.690		1.75	32.00	33.00
1887-O	11.550	2.50	2.75	50.00	55.00	1921-D	20.345	4.00	4.25		82.50
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25		82.50
1888-P	19.184	1.60	1.75	32.00	33.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	35.00	38.00	1921-P	1.006	22.00	24.00	400.00	
1888-S	0.657	29.00	31.00			1923-D	6.811	7.00	7.50	135.00	150.00
1889-P	21.727	1.75	1.90	33.00	35.00	1924-S	1.728	27.00	30.00		
1889-CC	0.350	535.00				1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	6.75	7.50		145.00	1926-P	1.939	8.00	8.75	150.00	175.00
1889-S	0.700	27.50	29.00			1926-D	2.349	8.50	9.50	160.00	185.00
1890-P	16.803	2.50	2.85	49.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	19.00	20.00	375.00	
1890-O	10.701	2.75	3.00	54.00	57.50	1927-D	1.269	19.00	20.00	375.00	
1890-S	8.230	5.50	6.00			1927-S	0.866	35.00	37.50	650.00	
1891-P	8.694	6.75	7.25			1928-P	0.361	67.50	72.50	1350.00	
1891-CC	1.618	17.00	18.50	325.00	350.00	1928-S	1.632	18.50	19.50		
1891-O	7.955	6.50	7.00	130.00		1934-P	0.954	19.00	20.00	375.00	400.00
1891-S	5.296	9.00	9.50		200.00	1934-D	1.570	20.00	21.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	150.00	165.00		
1892-CC	1.352	37.00	39.00			1935-P	1.576	14.00	15.00	275.00	295.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	10.00	11.00		
1892-S	1.200	475.00									
1893-P	0.379	37.00	39.50								

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	850.00	900.00	1950	(51,386)	125.00	130.00	1958	(875,652)	11.50	12.00
1937	(5,542)	275.00	300.00	1951	(57,500)	67.50	70.00	1959	(1,149,291)	6.25	6.50
1938	(8,045)	135.00	145.00	1952	(81,980)	36.00	38.00	1960	(1,691,602)	6.00	6.25
1939	(8,795)	125.00	135.00	1953	(128,800)	25.00	30.00				
1940	(11,246)	90.00	95.00	1954	(233,300)	16.50	17.50	1960sm	(3,028,244)	25.00	26.00
1941	(15,297)	82.50	87.50	1955	(378,200)	21.50	25.50	1961	(3,218,019)	4.75	4.90
1942	(21,120)	82.50	87.50	1956	(669,384)	10.50	11.00	1962	(3,070,640)	4.85	5.00
1942 12		105.00	110.00	1957	(1,247,952)	6.00	6.25	1964		7.40	7.65

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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Date	1c	5c	10c	25c	50c
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1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	1.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.1.			3.00		

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Set Proof Linc Mem cents no sd----- 8.00
Set Proof Linc Mem cents with sd---- 33.50

EARLY PROOF SINGLES

Date	1c	5c	10c	25c	50c
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	53.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 2

January 13, 1967

Single copy price: \$1.00

Prices Mostly Unchanged; Sales Scattered

Silver Dollars and Proof Sets are more Firm

THE MARKET IN DEPTH

Allen Harriman

Again we have had another trading week during which little material has been offered for sale. That is, very few BU rolls have been offered. Most of the recorded trading has been centered around single coins—type specimens, common and scarce date gold, and the better dates and conditions in nearly all series. Price levels for this material are firm and demand is steady—and dealers can sell at price ranges which are reasonable. On the other hand, current low prices of most BU rolls still do not encourage sales and nearly all dealers would rather hold on to their rolls and trade in material which is moving and profitable. Choice early date coins are becoming even more difficult to locate because of this activity—a classic example of a very small supply and an increasing demand.

"Common date" silver dollar rolls have been offered for sale less frequently in the past several days and prices seem to be somewhat more firm. No longer do we have prices edging slightly lower in order to make a sale. Buyers are now currently "in the market" for large numbers of bags and in-

dications are that prices will begin to edge upward in the near future.

Proof sets too are showing signs of a more firm pricing structure. Sales have become slightly more frequent and a couple of dates have registered slight gains. And as with the silver dollars, ask prices no longer seem to be edging lower. There is considerable room for appreciation for all dates in the proof set series (1936 thru 1964) and it now is only a matter of when this advance will begin.

In the area of BU rolls, cents thru half dollars, prices again remain nearly unchanged and sales continue at minimum levels. "Below market" bidding seems to have tapered off—which leaves a situation of practically no bidding at all. The few recorded sales are usually of rolls which are scarce "common" dates—that is, earlier dates which are considered to be "common" because of their high mintage but which are actually considerably more scarce than the later, low-mintage "key" rolls.

THIS WEEK'S MARKET

CENTS:

At today's prices, gem rolls continue to elude the occasional bidder.

1939D - Bid back up to \$100; choice rolls are scarce!

1949S - Available at \$34

1950S & 1951S - Both dates offered at \$17

1960D sm - Difficult to buy at the current bid of \$5.50

NICKELS:

There were transactions recorded at \$425 for the 1950-D roll; otherwise, the entire Jefferson series remains extremely quiet with very few rolls being offered for sale. Prices mostly steady.

DIMES:

Prices are again unchanged in both the Mercury and Roosevelt series; sales limited and selective.

1953S - Sales at \$21

1955P - Sales at \$50

1955S - Sales at \$20

QUARTERS:

As with the dimes, prices remain unchanged

for the Washingtons. Interest, also, remains slight—with only scattered low bidding registered throughout the week.

1949P - Bids of \$360 failed to produce results; scarce roll!

1955D - Still available in the \$100-\$105 range

1958P - Transactions at \$44

HALVES:

Both the Walking Liberty series and the Franklins have recorded a minimum of sales; only the 1955 roll registered a small price change (now \$125 bid, \$130 ask).

DOLLARS:

Somewhat more firm than in recent weeks—and fewer rolls of "common dates" have been offered for sale.

PROOF SETS:

Another area in which prices seem to be more firm than in previous weeks; sales of small quantities have been recorded more frequently.

1953 - Bid moves up to \$29

1955 - Bid also up slightly; now \$25

1964 - Still available at \$7.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 30.00	\$ 32.50
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	195.00	210.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	25.00	27.00
1936-D	210.00	230.00
1936-S	21.00	23.00
1937-S	40.00	45.00
1938-P	40.00	42.50
1938-S	22.50	24.00
1939-S	23.00	25.00
1940-D	35.00	38.00
Walking Liberties		
1934-D	22.00	24.00
1934-S	50.00	52.50
1935-D	32.50	35.00
1935-S	47.50	50.00
1936-D	11.00	12.50
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	36.00	38.00
1938-P	22.00	24.00
1938-D	150.00	160.00

CANADIAN:

No interest is being shown in the few sets which are occasionally offered at the current low levels; virtually no sales recorded.

PROOF LIKE SETS:

	BID	ASK
1962	\$5.00	\$5.50
1963	3.50	3.75
1964	3.20	3.35
1965	2.40	2.60
1965 Blunt	2.85	3.10
1966	3.60	3.85

PROOF LIKE DOLLARS

1962	\$3.50	\$4.00
1963	2.50	2.75
1964	1.85	2.10
1965	1.50	1.75
1965 Blunt	1.75	2.00

THE COIN DEALER newsletter

Vol. V No. 2 January 13, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Each year I like to take the opinions and predictions of the many dealers who write for a "Crystal Ball" department in the publication "The Numismatic Scrapbook." Their comments are always interesting. However I must warn you that very few of their detailed projections ever come true. General predictions, covering the whole field, are sometimes correct. When these predictors try to pick out certain named rolls, proof proof sets or singles, or when they pick exact times when the market is to change . . . they run into trouble. This all shows up a year later when one pursues the previous January issue of "The Scrapbook."

This year I find about seventy dealers expressing their opinions as to what the new year will bring. Speaking broadly I would say that most dealers have a cautious attitude in their expectations. Most of them seem to think that the year will be a good one for the collector, that it will be a collector's market. Some believe that the market will change toward the end of the year, that prices will slowly start to rise bringing about encouragement for the investor.

They predict that there will be mild interest in silver dollars, type coins and Commemoratives. A few believe that Indianheads and early Lincolns will be in demand. And that is about it.

Because the new proof set will be released in 1968 instead of 1967 I too believe that the year 1967 will be a year where we will see a cautious groping toward stability and recovery. Toward the end of the year I too agree with these dealers that a slow rise in prices could take place. With the release of the new proof set in 1968 I believe that we can look forward to a mighty good 1968. If the announcement of proof set resumption is made early in 1967 don't be too surprised if recovery sets in much earlier.

Here are a few of the predictions:

"One can only come to the conclusion—buy. Those who bought on low decline markets in the past were the ones who made money and the same will be true tomorrow. There is a definite cycle in the numismatic market, just as in other investment market. . . . "A gradual upward trend of coin prices will come about in the latter part of 1968. . . . "As a base line, our company has taken 1963 as the safest guide for the average low. Bust halves and seated dollars will continue to grow in short supply. Cheap silver dollar will inch up. We predict a revival in interest

in copper, with Indians and large cents getting interesting play. Lincolns in the above average condition will be in demand. . . . "When editors give dealers credit due and encouragement, when clubs leave dealing in coins in professions, when enough respect is given to each others trade and finally when the art of numismatics is treated as such instead of a rat race with spiraling or undercutting prices, I am sure the hobby will get back on a solid financial basis, with an enjoyment and sense of an interesting hobby. . . . "We look forward to a more solid coin market in 1967. . . . "I feel that rolls are at the bottom in price and can only go up. I do not see how they can possibly do anything but advance. . . . "Marked depressions in certain areas can be recorded for 1937-38, 1945-46, 1950-52, 1957-1958 (and 1960-61). Today is the best time during the past several years to pick up proof sets, rolls, scarce single coins and other items at attractively reduced prices. Those fortunate people who bought similar material in the 'down' market in 1967 could make fantastic amounts of money by selling out in recent years. Accordingly, in our opinion, those buying today will be in a most favorable position when the market rebounds as it most certainly will. . . . "We've noticed a reawakening interest in the investment side of numismatics. Material sought crosses the whole numismatic spectrum: choice rolls, proof sets, all types of gold pieces, keys, foreign crowns, Canadian material, etc. . . . "I see a slow upward trend from the low decline in the coin market in 1965 and 1966. I predict the best investments in 1967 will be silver dollars, proof sets and semi-keys of all the U.S. coin sets. . . . "I predict the present trend will continue generally until about April when I believe many items will finally bottom out and start again in an upward trend. Proof sets will continue a slow decline to about 10% off what they are now (December 1, 1966) and then will start upward again. Uncirculated rolls from 5¢ up will go about like proofs but the 1¢ rolls may go begging until about Sept. or so. Circulated rolls will be about the same as the uncirculated rolls. The premium on all halves I predict will soon disappear. . . . "Mint marks . . . we expect them to re-appear on the U.S. coins. We expect the U.S. Mint to accept orders for proof sets at a somewhat higher figure. This may be \$5, \$6 or \$7. We expect renewed investor interest now that many BU rolls are at the lowest price level in 4 years. BU cent rolls are the most underpriced. We expect many price increases in all series of collector coins, especially during the April to June period. . . . (unquote)

I will try to bring more of these comments to my column next week.

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.00	25.00	58.3	100.00	115.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00	60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	115.00	125.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	16.00	17.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	110.00	115.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	120.00	130.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	15.00	16.00	79.5	110.00	120.00	56.9	72.00	75.00	19.7	210.00	225.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	100.00	110.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.50	19.5	47.50	50.00	22.2	110.00	125.00	9.5	*		4.1	*	
1938-D	20.0	80.00	83.00	5.4	140.00	150.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	80.00	85.00	4.1	180.00	190.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	14.50	15.50	120.6	26.00	28.00	67.7	71.00	74.50	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	100.00	105.00	3.5	*		24.4	72.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	27.00	28.50	6.6	340.00	360.00	10.5	285.00	310.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	19.00	20.00	43.5	34.00	36.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	13.00	14.00	39.7	37.50	40.00	21.6	67.50	72.00	8.2	130.00	145.00	4.6	155.00	170.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	38.00	40.00	79.0	50.00	55.00	24.2	90.00	100.00
1941-D	128.7	25.00	26.50	53.4	24.00	25.00	45.6	75.00	80.00	16.7	110.00	120.00	11.2	190.00	200.00
1941-S	92.4	25.00	26.50	43.4	34.00	36.00	43.1	52.50	57.50	16.1	185.00	200.00	8.1	450.00	475.00
1942-P	657.8	7.00	7.50	49.8	26.00	28.00	205.4	38.00	40.00	102.1	55.00	60.00	47.8	67.50	70.00
1942-P t2	NM				160.00	175.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	265.00	60.7	38.00	40.00	17.5	80.00	85.00	11.0	190.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	575.00	625.00	12.7	190.00	200.00
1943-P	684.6	8.00	8.50	271.2	46.00	49.00	191.7	38.00	40.00	99.7	34.00	36.00	53.2	67.50	70.00
1943-D	217.7	15.00	16.00	15.3	76.00	80.00	71.9	38.00	40.00	16.1	80.00	85.00	11.3	120.00	130.00
1943-S	191.6	27.00	29.00	104.1	30.00	32.00	60.4	38.00	40.00	21.7	135.00	150.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.75	119.2	72.50	76.00	231.4	38.00	40.00	105.0	24.00	26.00	28.2	67.50	70.00
1944-D	430.6	4.00	4.50	32.3	62.50	65.00	62.2	38.00	40.00	14.6	65.00	70.00	9.8	82.00	87.50
1944-S	282.8	6.50	7.00	21.6	65.00	70.00	49.5	38.00	40.00	12.6	70.00	75.00	8.9	90.00	100.00
1945-P	1040.5	7.00	7.50	119.4	67.50	72.50	159.1	38.00	40.00	74.4	24.00	26.00	31.5	67.50	70.00
1945-D	226.3	6.50	7.00	37.2	36.00	38.50	40.2	38.00	40.00	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	8.50	9.00	58.9	30.00	32.00	41.9	38.00	40.00	17.0	48.00	52.00	10.2	77.00	82.50
1946-P	991.7	4.50	5.00	161.1	6.50	7.00	255.3	9.50	10.00	53.4	23.00	25.00	12.1	85.00	90.00
1946-D	315.7	5.50	6.00	45.3	19.00	21.00	61.0	19.00	20.00	9.1	80.00	82.50	2.2	190.00	197.50
1946-S	198.1	5.50	6.00	13.6	30.00	32.00	27.9	41.00	43.00	4.2	95.00	100.00	3.7	110.00	120.00
1947-P	190.6	14.00	15.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	115.00	125.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	12.00	13.00	24.7	24.00	26.00	34.8	40.00	42.00	5.5	90.00	95.00	NM		
1948-P	317.6	7.00	7.50	89.3	6.75	7.25	75.0	65.00	70.00	35.2	21.50	23.00	3.0	115.00	120.00
1948-D	172.6	5.50	6.00	44.7	28.00	30.00	52.8	22.50	25.00	16.8	36.00	38.00	4.0	70.00	75.00
1948-S	81.7	24.00	26.00	11.3	50.00	55.00	35.5	41.00	43.00	16.0	36.00	38.00	NM		
1949-P	217.5	11.00	12.00	60.7	18.00	19.50	30.9	250.00	275.00	9.3	360.00	375.00	5.7	320.00	335.00
1949-D	154.4	11.00	12.00	35.2	23.00	25.00	26.0	90.00	95.00	10.1	90.00	95.00	4.1	165.00	170.00
1949-S	64.3	32.00	34.00	9.7	58.00	62.00	13.5	350.00	375.00	NM			3.7	300.00	315.00
1950-P	272.7	7.00	7.50	9.8	60.00	65.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.25	4.75	2.6	420.00	430.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	100.00	105.00
1950-S	118.5	16.00	17.00	NM			20.4	250.00	275.00	10.3	80.00	85.00	NM		
1951-P	294.6	14.00	14.50	28.7	23.00	25.00	103.9	32.00	34.00	43.5	21.00	22.50	16.9	47.50	50.00
1951-D	625.4	3.50	3.75	20.5	31.00	33.00	52.2	19.00	20.00	35.4	17.00	18.00	9.5	100.00	105.00
1951-S	100.9	16.00	17.00	7.8	130.00	140.00	31.6	250.00	275.00	8.9	165.00	180.00	13.7	110.00	120.00
1952-P	186.9	15.00	16.00	64.1	8.00	8.50	99.1	14.00	15.00	38.9	19.50	21.00	21.3	40.00	42.50
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	26.00	27.00
1952-S	137.8	13.00	14.00	20.6	24.00	26.00	44.4	55.00	60.00	13.7	70.00	75.00	5.5	90.00	95.00
1953-P	256.9	4.50	5.00	46.8	5.50	6.00	53.6	22.50	25.00	18.7	40.00	42.50	2.8	185.00	195.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	20.00	21.50
1953-S															

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices

BUFFALO NICKELS

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
1913-P(I)	30.993	.75	1.50	3.00	7.50	1921-P	10.663	.75	2.00	10.00	55.00
1913-D(I)	5.337	1.50	4.00	10.00	25.00	1921-S	1.557	7.50	20.00	85.00	450.00
1913-S(I)	2.105	3.00	7.50	15.00	35.00	1923-P	35.715	.35	1.00	3.50	20.00
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1923-S	6.142	1.00	3.50	35.00	165.00
1913-D(II)	4.156	12.50	25.00	37.50	67.50	1924-P	21.620	.35	1.00	4.50	25.00
1913-S(II)	1.209	22.50	40.00	70.00	120.00	1924-D	5.258	1.75	7.00	55.00	300.00
1914-P	20.665	.75	2.75	7.50	25.00	1924-S	1.437	4.00	12.50	135.00	650.00
1914-D	3.912	12.50	22.50	42.50	115.00	1925-P	35.565	.35	1.00	4.00	22.50
1914-S	3.470	2.00	5.00	22.00	55.00	1925-D	4.450	2.50	10.00	65.00	200.00
1915-P	20.987	.75	2.50	7.00	25.00	1925-S	6.256	1.50	5.00	37.50	265.00
1915-D	7.569	2.50	5.00	25.00	65.00	1926-P	44.693	.35	.75	2.00	12.50
1915-S	1.505	6.00	13.50	40.00	120.00	1926-D	5.638	1.75	8.00	50.00	275.00
1916-P	63.498	.50	1.25	4.00	17.50	1926-S	.970	3.50	15.00	100.00	450.00
1916-D	13.333	1.25	2.25	13.50	55.00	1927-P	37.981	.35	.75	2.00	12.00
1916-S	11.860	1.25	2.50	15.00	60.00	1927-D	5.730	.75	2.25	14.00	40.00
1917-P	51.424	.50	1.25	3.75	20.00	1927-S	3.430	.75	2.50	35.00	200.00
1917-D	9.910	2.00	7.50	31.50	95.00	1928-P	23.411	.35	.75	2.00	12.00
1917-S	4.193	1.50	6.00	27.00	110.00	1928-D	6.436	.50	1.25	5.00	16.50
1918-P	32.086	.50	2.00	6.00	42.50	1928-S	6.936	.50	1.00	8.50	42.50
1918-D	8.362	2.00	7.50	40.00	175.00	1929-P	36.446	.35	.75	2.00	10.00
1918/17	-----	125.00	325.00	950.00	5000.00	1929-D	8.370	.50	1.25	6.00	17.50
1918-S	4.882	1.50	6.00	40.00	200.00	1929-S	7.754	.35	1.00	5.00	12.00
1919-P	60.868	.50	1.50	4.25	22.50	1930-P	22.849	.35	.75	2.00	12.50
1919-D	8.006	2.50	9.50	50.00	200.00	1930-S	5.435	.75	1.50	5.50	35.00
1919-S	7.521	2.00	8.50	60.00	200.00	1931-S	1.200	3.00	4.50	12.50	50.00
1920-P	63.093	.35	1.00	3.50	20.00	1934-P	20.213	.20	.50	1.25	9.00
1920-D	9.418	2.00	10.00	65.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1920-S	9.689	1.50	7.00	47.50	165.00	1937-D (3 leg)---		30.00	45.00	75.00	250.00

MERCURY HEAD DIMES

1916-D	.264	90.00	175.00	300.00	650.00	1925-D	5.117	1.25	5.00	65.00	275.00
1916-S	10.450	.75	1.50	4.50	15.00	1925-S	5.850	.50	1.25	10.00	85.00
1917-D	9.402	.75	3.00	12.50	60.00	1926-D	6.828	.50	2.00	7.50	45.00
1917-S	27.330	.50	1.00	4.00	18.50	1926-S	1.520	4.50	8.50	35.00	350.00
1918-D	22.674	.50	2.50	10.00	37.50	1927-D	4.812	.75	4.00	35.00	190.00
1918-S	19.300	.50	1.00	4.50	27.50	1927-S	4.770	.50	2.00	12.50	85.00
1919-D	9.939	1.00	4.75	25.00	95.00	1928-D	4.161	.75	3.50	25.00	100.00
1919-S	8.850	.75	3.50	17.50	115.00	1928-S	7.400	.50	1.50	8.50	47.50
1920-D	19.171	.50	1.25	7.50	37.50	1929-D	5.034	.50	1.50	4.00	14.00
1920-S	13.820	.50	1.00	7.50	35.00	1929-S	4.730	.50	1.00	3.50	16.50
1921-P	1.230	9.50	35.00	120.00	400.00	1930-S	1.840	1.50	3.00	8.50	45.00
1921-D	1.080	11.00	35.00	100.00	285.00	1931-P	3.150	.75	1.25	7.50	30.00
1923-S	6.440	.50	2.00	15.00	90.00	1931-D	1.260	4.50	6.00	17.50	65.00
1924-D	6.810	.50	2.50	17.50	135.00	1931-S	1.800	2.00	3.50	12.50	50.00
1924-S	7.120	.50	1.50	12.50	85.00	1942/41	-----	80.00	100.00	190.00	600.00

LIBERTY WALKING HALF DOLLARS

1916-P	.608	6.00	10.00	35.00	90.00	1920-D	1.551	2.50	6.00	70.00	400.00
1916-D	1.014	4.50	7.50	25.00	80.00	1920-S	4.624	1.50	3.50	40.00	275.00
1916-S	.508	15.00	25.00	50.00	145.00	1921-P	.246	27.50	50.00	165.00	750.00
1917-P	12.292	.75	2.00	6.00	25.00	1921-D	.208	37.50	80.00	225.00	900.00
1917-D(O)	.765	5.00	12.00	35.00	110.00	1921-S	.548	8.50	15.00	95.00	1000.00
1917-D(R)	1.940	2.00	6.00	30.00	130.00	1923-S	2.178	1.50	4.00	37.50	300.00
1917-S(O)	.952	6.00	20.00	95.00	450.00	1927-S	2.392	1.50	3.00	12.50	150.00
1917-S(R)	5.554	1.00	3.50	20.00	95.00	1928-S	1.940	1.50	3.00	12.50	150.00
1918-P	6.634	1.00	3.50	25.00	120.00	1929-D	1.001	2.50	5.00	17.50	85.00
1918-D	3.858	1.50	4.00	40.00	150.00	1929-S	1.902	1.50	2.50	10.00	75.00
1918-S	10.282	1.00	2.50	22.50	120.00	1933-S	1.786	1.50	2.50	10.00	85.00
1919-P	.962	4.00	12.00	50.00	325.00	1937-D	1.760	2.00	3.75	10.00	50.00
1919-D	1.165	3.00	10.00	95.00	550.00	1937-S	2.090	1.50	2.75	8.50	45.00
1919-S	1.552	3.00	12.50	100.00	650.00	1938-D	.491	20.00	27.00	42.50	175.00
1920-P	6.372	1.00	2.00	10.00	57.50	1946-D	2.151	1.75	3.00	5.00	12.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.75	4.50	1946-S	5.50	5.50	1937-D	35.00	40.00
1938-D	9.00	10.00	1949-P	5.50	6.00	S	22.50	25.00
S	10.00	11.00	S	14.00	15.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	.90	1.10	1951-S		5.50	1946-D	22.50	25.00
1940-D	.95	1.10	1954-S		5.50	S	12.50	13.50
1942-S	1.25	1.50	1955-P	26.00	28.00	1947-P	13.00	13.75
1943-P	.75	.90	D	11.00	11.75	D	13.00	13.75
D	3.00	3.25	S	7.00	7.35	1948-P	52.00	54.00
S	3.50	3.75	1958-P	6.25	6.75	D	18.00	19.00
1947-S		.90				1949-P	15.00	15.75
1948-S		1.00				D	15.00	16.00
1949-S	2.10	2.25				S	17.00	18.00
1954-P	2.75	3.00				1950-P	11.50	12.00
S		.85				D	11.50	12.00
1955-S	8.00	9.00				1951-P	10.75	11.00
1960-D sm		.80				D	11.50	12.00
						S	11.00	11.50
						1952-P	10.75	11.00
						D	10.75	11.00
						S	13.00	13.75
						1953-P	51.00	52.50
						D	10.75	11.00
						S	15.50	16.25
						1954-P	10.75	11.00
						D	10.75	11.00
						S	14.50	15.25
						1955-P	120.00	125.00
						1956-P	17.00	18.00
						1957-P	12.25	12.75
						D	10.50	11.00
						1958-P	14.75	15.50
						D	11.00	11.50
						1959-P	13.50	14.00
						D	11.00	11.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

NICKELS			QUARTERS		
BID	ASK		BID	ASK	
1938-P	2.50	3.00	1932-P	17.50	18.50
D	30.00	32.00	1934-D	18.00	19.50
S	64.00	67.50	1935-D	13.00	13.50
1939-D	125.00	135.00	S	12.50	13.00
S	17.00	18.00	1936-D	15.00	16.00
1942-D	4.00	4.50	S	17.50	19.00
1943-D	11.50	12.50	1937-D		12.00
1944-S	3.00	3.25	S	125.00	130.00
1946-S	2.75	3.00	1938-P	11.75	12.50
1947-S		2.25	S	40.00	45.00
1948-S	3.00	3.50	1939-D		12.00
1949-S	4.25	4.75	S	45.00	49.00
1950-P	6.00	6.50	1940-D	38.00	42.50
D	360.00		1942-S	12.00	13.00
1951-S	11.00	12.00	1946-S	15.00	16.50
1952-S		2.25	1947-S	12.00	13.00
1953-S		2.25	1948-S		12.00
1954-S		2.25	1949-P		12.50
1955-P	16.00	17.00	D		12.00
1958-P	3.00	3.25	1951-S		12.50
1959-P	2.25	2.50	1955-D	60.00	62.50
			1958-P	15.00	16.00

QUARTERS

NICKELS

1938-P	2.50	3.00
D	30.00	32.00
S	64.00	67.50
1939-D	125.00	135.00
S	17.00	18.00
1942-D	4.00	4.50
1943-D	11.50	12.50
1944-S	3.00	3.25
1946-S	2.75	3.00
1947-S		2.25
1948-S	3.00	3.50
1949-S	4.25	4.75
1950-P	6.00	6.50
D	360.00	
1951-S	11.00	12.00
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	16.00	17.00
1958-P	3.00	3.25
1959-P	2.25	2.50

1932-P	17.50	18.50
1934-D	18.00	19.50
1935-D	13.00	13.50
S	12.50	13.00
1936-D	15.00	16.00
S	17.50	19.00
1937-D		12.00
S	125.00	130.00
1938-P	11.75	12.50
S	40.00	45.00
1939-D		12.00
S	45.00	49.00
1940-D	38.00	42.50
1942-S	12.00	13.00
1946-S	15.00	16.50
1947-S	12.00	13.00
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	60.00	62.50
1958-P	15.00	16.00

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	110.00	120.00	4600.00	5000.00	20.00	22.00	775.00	850.00
Roosevelt Dimes	42.00	44.00	1900.00	2100.00	-----	-----	-----	-----
Washington Quarters 1941-1964	85.00	90.00	3500.00	3750.00	-----	-----	-----	-----
Franklin Halves	130.00	135.00	2500.00	2700.00	26.00	27.50	500.00	550.00
Walking Liberty Halves 1941-1947	140.00	145.00	2725.00	2950.00			-----	-----
War Nickel Sets (11) rolls	18.50	20.00	700.00	750.00			36.00	38.00
1955-PDS Dime (3 rolls)			107.50	112.00				

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BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50		160.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	46.00 +	50.00	1893-O	0.300	100.00	110.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	42.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	36.00	38.00	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	65.00	70.00	1895-O	0.450	135.00	150.00		
1879-S	9.110	1.60	1.75	31.00	32.00	1895-S	0.400	320.00	337.50		
1880-P	12.601	2.00	2.25	38.00	40.00	1896-P	9.977	1.85	2.00	34.00	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	15.00	16.00		
1880-O	5.305	2.50	2.75	47.00	50.00	1896-S	5.000	135.00			
1880-S	8.900	1.60	1.75	31.00	32.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	
1881-O	5.708	1.65	1.85	33.00	35.00	1898-P	5.885	2.65	3.00	55.00	60.00
1881-S	12.760	1.60	1.75	31.00	32.00	1898-O	4.440	1.90	2.10	36.00	38.00
1882-P	11.101	1.65	1.80	32.00	33.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	340.00	360.00
1882-O	6.090	1.65	1.80	32.00	33.00	1899-O	12.290	1.60	1.75	32.00	34.00
1882-S	9.250	1.60	1.75	31.00	32.00	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.70	1.85	33.00	34.00	1900-P	8.831	1.65	1.85	33.00	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.65	1.85	32.00	34.00
1883-O	8.725	1.60	1.75	31.00	32.00	1900-S	3.540	15.00	16.50		
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.65	1.80	32.00	33.00	1901-O	13.320	1.60	1.75	32.00	33.00
1884-CC	1.136	22.50	24.00		475.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.60	1.75	31.00	32.00	1902-P	7.995	4.75	5.25	95.00	
1884-S	3.200	32.00	35.00			1902-O	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	41.00	43.00		880.00	1903-P	4.653	5.00	5.50	105.00	
1885-O	9.185	1.60	1.75	31.00	32.00	1903-O	4.450	21.00	22.00	415.00	435.00
1885-S	1.497	7.00	7.50		135.00	1903-S	1.241		165.00		
1886-P	19.964	1.60	1.75	31.00	32.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	1.85	2.10	36.00	38.00
1886-S	0.750	25.00	27.50	475.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.60	1.75	31.00	32.00	1921-P	44.690		1.75	32.00	33.00
1887-O	11.550	2.50	2.75	50.00	55.00	1921-D	20.345	4.00	4.25		82.50
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25		82.50
1888-P	19.184	1.60	1.75	32.00	33.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	35.00	38.00	1921-P	1.006	22.00	24.00	400.00	
1888-S	0.657	29.00	31.00			1923-D	6.811	7.00	7.50	135.00	150.00
1889-P	21.727	1.75	1.90	33.00	35.00	1924-S	1.728	27.00	30.00		
1889-CC	0.350	535.00				1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	6.75	7.50		145.00	1926-P	1.939	8.00	8.75	150.00	175.00
1889-S	0.700	27.50	29.00			1926-D	2.349	8.50	9.50	160.00	185.00
1890-P	16.803	2.50	2.85	48.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	19.00	20.00	375.00	
1890-O	10.701	2.75	3.00	54.00	57.50	1927-D	1.269	19.00	20.00	375.00	
1890-S	8.230	5.50	6.00			1927-S	0.866	35.00	38.50	650.00	
1891-P	8.694	6.75	7.25			1928-P	0.361	67.50	72.50	1350.00	
1891-CC	1.618	17.00	18.00	325.00	350.00	1928-S	1.632	18.50	19.50		
1891-O	7.955	6.50	7.00	130.00		1934-P	0.954	19.00	20.00	375.00	400.00
1891-S	5.296	9.00	9.50		200.00	1934-D	1.570	20.00	21.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	150.00	165.00		
1892-CC	1.352	37.00	39.00			1935-P	1.576	14.00	15.00	275.00	295.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	40.00	45.00		
1892-S	1.200	475.00									
1893-P	0.379	37.00	39.50								

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	850.00	900.00	1950	(51,386)	125.00	130.00	1958	(875,652)	11.50	12.00
1937	(5,542)	275.00	300.00	1951	(57,500)	67.50	70.00	1959	(1,149,291)	6.25	6.50
1938	(8,045)	135.00	145.00	1952	(81,980)	36.00	38.00	1960	(1,891,602)	6.00	6.25
1939	(8,795)	125.00	135.00	1953	(128,800)	29.00 +	31.00				
1940	(11,246)	90.00	95.00	1954	(233,300)	16.50	17.50	1960sm	(3,028,244)	25.00	26.00
1941	(15,287)	82.50	87.50	1955	(378,200)	25.00 +	27.00	1961	(3,218,019)	4.75	4.90
1942	(21,120)	82.50	87.50	1956	(669,384)	10.00	11.00	1962	(3,075,645)	4.75	4.90
1942 t2		105.00	110.00	1957	(1,247,952)	6.00	6.25	1963		4.85	5.00
								1964		7.40	7.65

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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ea additional 5 words---- .50

TERMS: Cash with order.

U.S. PROOF SINGLES					
Date	1¢	5¢	10¢	25¢	50¢
1950	32.50	34.50	27.50	27.50	79.50
1951	17.50	18.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50	-----	-----	-----	-----
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.	-----	-----	3.00	-----	-----

QUANTITIES AVAILABLE

Set Proof 1950 - 1964 cents no sd---- 90.00
Set Proof 1950 - 1964 cents with sd--117.50
Set Proof 1950 - 1964 Nickels-----94.50
Set Proof 1950 - 1964 Dimes-----82.50
Set Proof 1950 - 1964 Quarters-----82.50
Set Proof 1950 - 1964 Halves-----249.50
Set Proof 1938 - 1964 Nickels-----185.00
Set Proof Linc Mem cents no sd----- 8.00
Set Proof Linc Mem cents with sd----33.50

EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2	-----	27.50	-----	-----	-----

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BU 1950-D Nickels 12.50 ea
BU 1955-P Halves 7.75 ea
BU 1955-D Quarters 3.25 ea
BU 1960-P sd Cents 4.00 ea
BU Set 55-P-D-S Dimes 3.00/set
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PAYING BID for following Dollar Rolls:

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B. U. Cent rolls for sale as one lot:

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1956-D (1), 1957-P (2), 1958-P (3),
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this issue. Immediate payment. Send

1 to 10 sets. JOHN COLEMAN,
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(Padded Mailers)

Bag No.	Bag Size	Price Per 100
000	4 x 8	\$ 3.70
00	5 x 10	4.30
0	6 x 10	4.90
1	7 1/4 x 12	8.00
2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20

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1938-S	1955-S		1948-D
1939-S	1955-D		1953-S
1942-D			
1951-S			

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 3

January 20, 1967

Single copy price: \$1.00

Silver Dollars are on the Move!

Proof Sets also Register Numerous Gains

THE MARKET IN DEPTH

Allen Harriman

Though bidding in nearly all segments of the market has definitely been on the increase, Morgan dollars have pushed far ahead in their attempt to dominate the week's trading. Price gains have been recorded for most of the lower priced BU rolls—yet sales have been limited. Obviously the lucky holders of these rolls expect bigger and better things in the coming weeks—and bidders have edged their offering prices higher each day in attempts to snare these rolls as soon as possible.

At week's end, the bid was in the \$1575-\$1600 range for BU bags of "common date" Morgan rolls—and even these bids were failing to produce the desired results! Sales of circulated rolls were recorded at \$27.50.

Nor were the scarcer rolls and singles of the Morgan and Peace series being ignored. Bidding in this area has been brisk and the Carson City issues and really elusive Morgans in the middle 90's have been in particular demand. Though sales have certainly been recorded, the scarcity of most of these

dates (especially in the most desirable grades) necessarily limits the sales volume.

Though at a lower level, quantity bidding has increased noticeably in both the Lincoln and Jefferson series. Apparently many dealers and investors have decided that current prices are at or near the "bottom" and are now hoping to buy quantities of choice rolls at just below these levels. So far, this bidding is encouraging—but few dealers are willing to part with their gem rolls at these levels. This bidding is also evident to some degree in the silver series, particularly Franklin half dollars.

Proof sets are also in demand. Numerous gains were registered by week's end for the lower mintage sets of the early 50's which are usually quite difficult to find in quantity. Bidding has also been active for the higher mintage sets after 1958 though prices have remained mostly steady. Numerous of these more easily available sets have been recorded at current levels.

1900O - Bid up to \$35
1904O - Bid up to \$39

PROOF SETS:

Nearly all sets in the 1951-1958 group show gains; quantity bidding has increased for all dates, 1950-1964.

1951 - Bid back up to \$70
1952 - Sales at \$35
1954 - Sales at \$17.50
1955 - Flat packs in demand at \$28
1958 - Sales at \$12
1964 - Bid now \$7.60

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 30.00	\$ 32.50
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	195.00	210.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	25.00	27.00
1936-D	200.00	- 215.00
1936-S	22.50	+ 24.00
1937-S	42.50	+ 47.50
1938-P	37.50	- 40.00
1938-S	22.50	24.00
1939-S	23.00	25.00
1940-D	35.00	38.00
Walking Liberties		
1934-P	5.25	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	- 32.50
1935-S	45.00	50.00
1936-D	14.00	+ 15.00
1936-S	26.00	+ 27.50
1937-D	45.00	47.50

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Prices mixed with slightly increased trading noted. Quantity bidding at more realistic prices also more frequent.

1938D - Available now at \$80
1941 & 1941S - Both rolls offered at \$25
1955S - Sales registered at \$15
1960P sm - Up \$5; sales at \$180

NICKELS:

Bids for large quantities of rolls have increased in the Jefferson series also; sales as yet have been limited.

1939S - Now available at \$350
1950P - Now available at \$60
1950D - Up \$5; sales recorded at \$430
1953S - Now available at \$22

DIMES:

Key and semi-key rolls register several lower ask prices; sales remain infrequent.

1949S - Offered at \$350
1950S - Offered at \$250
1951S - Offered at \$250
1955P - Bid \$18; ask \$50
1955D - Bid \$33; ask \$35
1955S - Bid \$19; ask \$20

QUARTERS:

Somewhat increased interest has been noted; prices mixed with scattered sales recorded.

1942D - Offered at \$80; scarce roll!
1946S - Bid moves back up to \$100
1955D - Sales registered at \$100

HALVES:

Bidders also seem interested in quantities of numerous dates in the Franklin series, but bid prices still fall below the level which will encourage many sales. A few minor price changes noted.

1948P - Strongly bid at \$110
1950D - Offered at \$100
1953P - Offered at \$190
1955P - Sales recorded at the ask of \$129
1959P - Offered at \$25

DOLLARS:

On the move again! Many price hikes.

1878 (71f) - Bid up to \$50
18790 - Bid up to \$67
1879S - Bid up to \$40
18800 - Bid up to \$50
18870 - Bid up to \$52.50
1896P - Bid up to \$35

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THE COIN DEALER newsletter

Vol. V No. 31 January 20, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Continuing where we left off last week, here are some more dealer predictions for 1967:

"I predict, no let's make that . . . I hope . . . there will be less Conventions in 1967. I predict that if we dealers use an ounce of intelligence in 1967, it just might be a better year." . . . "If the government puts the mintmarks back on our coins and makes proof sets our year will be a happy one for both collector and dealer." . . . "All key coins, and choice coins, types or otherwise in say Fine or Better are scarcer than ever which meets the natural law of supply and demand." . . . "We are all to blame for the decline of interest in a coin because of what it is and represents in itself. Dealer and collector alike must get together and help us back on an even keel." . . . "It will be difficult to predict what will happen this year as there are so many factors to consider that can influence the hobby. An end to the war in Viet Nam could cause an upturn. A more consistent policy from the treasury department concerning mint sets and proof sets would help, also restoring mint marks on coins would stimulate more interest. The hobby has survived very well in spite of all our difficulties and will always be with us. At the present time there is a selective market but whether the more common speculative coins have reached the low point and will start to rise is uncertain. Once they start to rise again and gain momentum they should go up quite a bit as there are a number of rolls and singles that are very attractively priced at this time." . . . "The coin business has been good to me, and at 66 years of age it gives me just enough to do. I find at the close of each year that I wish I had bought many coins which I didn't. It has been that way for the last twenty years, and I believe that it will be no other way for the next number of years that I have to live. I still invest in coins, and some months, I buy more than I sell. I am going about my business in a joyful mood, and little do I fear the future as a collector and dealer of coins." . . . "With every downturn the question invariably arises as to when the bottom has been reached. This obviously is because shrewd investors are waiting to buy at the lowest possible price in expectation of positive rebounds. It appears to this writer that we are now close to or at the lows in most numismatic investment material. At the time a buying trend becomes evident it will be too late to buy at the lows." . . . "Those with an eye on the future are buying at an intensive rate. Even though the market will rise slightly through March and April, the real activity will show in late August and early September." . . . "The best buys investment wise in the Jefferson nickels at this time are the 1938-D & S, 1943-D, 1950-P & D, 1951-S and 1955-P." . . . "We feel that later in the coming year there will be price recovery in some modern rolls which have been oversold." . . . "We feel, as confi-

dence is gained in the stock market, the value of coins will increase right along with the market. 1967 should be a good year." . . . "Undoubtedly a year from now we'll look back on a better year than the one just ended." . . . "The Treasury Department may by the middle of the year, decide to attract the collectors' money and announce they will make proof sets again. Should this happen the demand for proof sets will reawaken. If they decide to discontinue the half dollar, then the 1964 proof set will become more desirable." . . . "As far as today's speculative market goes we feel that it has bottomed out and is fairly stable. We feel that now is a good time to buy and that by buying now an investor or collector will show a good appreciation on his investment. A noted millionaire stockbroker once attributed his great success to . . . 'I buy when everyone is selling and sell when everyone is buying.' . . . How many of us have the courage to do this! Much has happened in the last year to change the coin business, including the discontinuing of proof sets as we used to know them, no mint marks on coins, government legislation, together with high interest rates, tight money, etc. due to the general economics picture. For the year 1967 we are looking forward to a continuous slow but steady up-swing in the field of numismatics . . . " (unquote)

And so go the predictions. We make them every year, but usually life goes ahead in the cycle it already has planned. 1967 will be no exception. We are due for an "up" cycle and it will come about, despite everything . . . at its destined time.

THIS WEEK'S MARKET (Continued from Page 1)

1937-S	37.50	+	40.00
1938-P	22.00		24.00
1938-D	150.00		160.00

CANADIAN:

Interest considerably increased as quantity bidding has been recorded throughout the week at realistic levels; several slight gains noted.

PROOF LIKE SETS:

	BID		ASK
1962	\$5.00		\$5.50
1963	3.60	+	3.75
1964	3.25	+	3.40
1965	2.40		2.60
1965 (blunt)	2.85		3.10
1966	3.75	+	4.00

PROOF LIKE DOLLARS:

1962	\$3.50	\$4.00
1963	2.50	2.75
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.00	25.00	58.3	100.00	115.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00	60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	110.00	120.00	10.3	125.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	16.00	17.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	110.00	115.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	120.00	130.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	15.00	16.00	79.5	110.00	120.00	56.9	72.00	75.00	19.7	190.00	- 210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	100.00	110.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	28.00	30.00	19.5	47.50	50.00	22.2	110.00	120.00	9.5	*		4.1	*	
1938-D	20.0	75.00	- 80.00	5.4	135.00	150.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	80.00	85.00	4.1	175.00	190.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	14.50	15.50	120.6	26.00	28.00	67.7	70.00	74.50	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	70.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	27.00	28.50	6.6	325.00	- 350.00	10.5	285.00	310.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	19.00	20.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	13.00	14.00	39.7	37.50	40.00	21.6	67.50	72.00	8.2	130.00	145.00	4.6	155.00	170.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	38.00	40.00	79.0	50.00	55.00	24.2	90.00	100.00
1941-D	128.7	22.50	- 25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	110.00	120.00	11.2	190.00	200.00
1941-S	92.4	22.50	- 25.00	43.4	32.50	35.00	43.1	52.50	57.50	16.1	185.00	200.00	8.1	450.00	475.00
1942-P	657.8	7.00	7.50	49.8	26.00	28.00	205.4	37.00	39.00	102.1	55.00	60.00	47.8	65.00	70.00
1942-P t2	NM				160.00	175.00	NM			NM			NM		
1942-D	206.7	7.00	7.50	13.9	240.00	260.00	60.7	37.00	39.00	17.5	75.00	- 80.00	11.0	190.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	575.00	625.00	12.7	190.00	200.00
1943-P	684.6	7.50	8.00	271.2	45.00	48.00	191.7	37.00	39.00	99.7	34.00	36.00	53.2	65.00	70.00
1943-D	217.7	15.00	16.00	15.3	75.00	79.00	71.9	37.00	39.00	16.1	80.00	85.00	11.3	120.00	130.00
1943-S	191.6	26.00	28.00	104.1	28.00	30.00	60.4	37.00	39.00	21.7	135.00	150.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.75	119.2	72.50	76.00	231.4	37.00	39.00	105.0	24.00	26.00	28.2	65.00	70.00
1944-D	430.6	4.00	4.50	32.3	60.00	65.00	62.2	37.00	39.00	14.6	62.50	67.50	9.8	82.00	87.50
1944-S	282.8	6.00	6.50	21.6	65.00	70.00	49.5	37.00	39.00	12.6	70.00	75.00	8.9	90.00	100.00
1945-P	1040.5	6.50	7.00	119.4	67.50	72.50	159.1	37.00	39.00	74.4	24.00	26.00	31.5	65.00	70.00
1945-D	226.3	6.50	7.00	37.2	35.00	37.50	40.2	37.00	39.00	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	7.50	8.00	58.9	30.00	32.00	41.9	37.00	39.00	17.0	48.00	52.00	10.2	77.00	82.50
1946-P	991.7	4.50	5.00	161.1	6.50	7.00	255.3	9.50	10.00	53.4	23.00	25.00	12.1	85.00	90.00
1946-D	315.7	5.50	6.00	45.3	17.00	19.00	61.0	19.00	20.00	9.1	80.00	82.50	2.2	185.00	195.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	41.00	43.00	4.2	100.00	+ 105.00	3.7	110.00	120.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	115.00	125.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	10.00	- 11.00	24.7	24.00	26.00	34.8	38.00	40.00	5.5	90.00	95.00	NM		
1948-P	317.6	6.50	7.00	89.3	6.75	7.25	75.0	65.00	70.00	35.2	21.50	23.00	3.0	110.00	115.00
1948-D	172.6	5.50	6.00	44.7	28.00	30.00	52.8	22.50	25.00	16.8	36.00	38.00	4.0	70.00	75.00
1948-S	81.7	22.00	24.00	11.3	50.00	55.00	35.5	40.00	42.50	16.0	36.00	38.00	NM		
1949-P	217.5	10.00	11.00	60.7	18.00	19.50	30.9	250.00	275.00	9.3	340.00	- 365.00	5.7	310.00	325.00
1949-D	154.4	10.00	11.00	35.2	23.00	25.00	26.0	90.00	95.00	10.1	90.00	95.00	4.1	165.00	170.00
1949-S	64.3	32.00	34.00	9.7	55.00	60.00	13.5	325.00	- 350.00	NM			3.7	300.00	315.00
1950-P	272.7	7.00	7.50	9.8	55.00	- 60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00	4.50	2.6	425.00	+ 435.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	90.00	- 100.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	- 250.00	10.3	77.50	- 82.50	NM		
1951-P	294.6	14.00	14.50	28.7	23.00	25.00	103.9	30.00	32.00	43.5	21.00	22.50	16.9	47.50	50.00
1951-D	625.4	3.50	3.75	20.5	31.00	33.00	52.2	19.00	20.00	35.4	17.00	18.00	9.5	100.00	105.00
1951-S	100.9	15.00	16.00	7.8	130.00	140.00	31.6	225.00	- 250.00	8.9	165.00	180.00	13.7	105.00	110.00
1952-P	186.9	15.00	16.00	64.1	8.00	8.50	99.1	14.00	15.00	38.9	20.00	+ 21.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	25.00	26.00
1952-S	137.8	12.00	13.00	20.6	24.00	26.00	44.4	52.50	57.50	13.7	67.50	72.50	5.5	90.00	95.00
1953-P	256.9	1.50	5.00	46.8	5.50	6.00	53.6	21.00	23.00	18.7	40.00	42.50	2.8	180.00	- 190.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8							

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

BUFFALO NICKELS, 1913-1938

The following is the second of a three-part analysis of the popular Buffalo nickel series. Three issues in this 1919-1926 section of the series have been singled out as particularly attractive investments.

1919-P (60,868,000)

Though the mintage of this issue is nearly as large as the 1916-P, choice specimens have proven to be somewhat more scarce. The current Guidebook listing, however, is still slightly optimistic at \$23; gem pieces can be obtained for around \$19-\$20. Only an average investment.

1919-D (8,006,000)

A generally well struck issue, this date is extremely scarce in choice BU condition. The current Guidebook listing is only \$200, yet if offered at a major auction a gem specimen would almost certainly bring in excess of \$300. If available at or near the Guidebook listing, this date will prove to be a much better than average investment.

1919-S (7,521,000)

Though also very scarce, this date is slightly more easy to obtain than the Denver issue. (However, most specimens of this date are not as sharply struck.) Again the Guidebook listing is \$200, while choice pieces usually sell in the area of \$250. Another better than average investment in choice BU condition.

1920-P (63,093,000)

Another early Philadelphia issue with a mintage about the same as the 1916-P and 1919-P. However, this is perhaps the scarcest of the three dates in choice BU condition. The \$19 listing in the current Guidebook is a little low as choice pieces presently sell in the \$22.50-\$25.00 range. A slightly better than average investment at current prices.

1920-D (9,418,000)

A very under-rated date in choice BU condition (and quite scarce in the higher grades); often poorly struck, particularly on the reverse. The current Guidebook is too low at \$190 and a listing of \$300 would be more in line with the scarcity of gem well-struck specimens. A considerably better than average investment.

1920-S (9,689,000)

The current Guidebook listing of \$190 is nearly adequate for this issue. Though not plentiful, choice pieces are somewhat more plentiful than the 1920-D or the 1919-D or S. An average investment. With this date, as well as the other scarce Denver and San Francisco issues of the 1920's, lesser quality pieces are often offered as choice BU. The collector and investor should be particularly selective when purchasing these more expensive issues.

★ 1921-P (10,663,000)

By far the lowest mintage of a Philadelphia issue, this date is even more scarce than the 1918-P. The current Guidebook is much too low at \$42.50 and recent sales have been recorded in the \$75-\$100 range for gem BU specimens. At current prices, this generally well-struck issue offers one of the best investment opportunities of the entire series.

1921-S (1, 557, 000)

This date boasts one of the lowest mintages of the series and has long been popular with collectors. A very large portion of the issue was poorly struck and choice BU specimens are rarely offered for sale. Most of the pieces listed as BU turn out either to be weak strikes or polished coins of a lesser grade. The current Guidebook listing of \$325 is hardly adequate and a figure closer to the \$450-\$500 range would be more in line with scarcity. Investing in such a scarce issue is difficult indeed, yet the potential is bright for choice specimens of 1921-S nickels.

1923-P (35, 715, 000)

Though this issue has a mintage of approximately half that of the 1920-P, the two dates are about equal in scarcity. The Guidebook listing is again a little low at \$16 as choice BU specimens are worth \$20-\$22.50. Perhaps a little better than average investment potential at current price levels.

1923-S (6, 142, 000)

This is another somewhat under-rated issue in choice BU condition. Although the higher circulated grades are relatively plentiful, gem BU pieces are seldom offered for sale. The current Guidebook listing is only \$165 and the occasional choice piece which is available is generally still priced at or near this level.

★ 1924-P (21, 620, 000)

A relatively low mintage for a Philadelphia issue, this date is more scarce than is generally believed. Choice BU pieces are quite difficult to find and even small quantities are rarely offered. The current Guidebook listing is only \$19 and gem specimens are an excellent investment at or near this price level. Choice pieces of this issue should be selling in the \$30-\$35 range within the next two years.

★ 1924-D (5, 258, 000)

This is the most under-rated coin of the series. Other dates of similar scarcity have been "discovered" in recent years and prices have doubled and tripled in a short time. However, the 1924-D still lists at a low \$160 in the current Guidebook. Most of the BU specimens offered for sale are very poorly struck on the reverse and gem well-struck pieces are offered no more frequently than the much higher priced Denver issues of 1919, 1920, 1925 and 1926. At today's price level, choice specimens of this date constitute the best investment of the entire series. The price should double within the next two years.

1924-S (1, 437, 000)

This issue is the rarest of the Buffalo nickel series in gem BU condition and boasts the highest Guidebook listing at \$550 (excluding, of course, the 1918/17-D). Since this date was "discovered" some years ago, the price has advanced so rapidly that the Guidebook has been unable to keep up. At \$550 it is still too low and the choice specimen which is occasionally available now sells in the \$700-\$750 range. Usually poorly struck, so few gem pieces are offered for sale as to make investing in this rare and expensive issue a very difficult task. However, prices will continue to advance, though at a somewhat lower pace than in the past few years.

1925-P (35,565,100)

Another Philadelphia issue which is somewhat more scarce than the current \$18 Guidebook listing would indicate. Though easier to obtain than the 1924-P, gem specimens are worth \$22.50-\$25.00. However, the astute collector and investor can still occasionally find gem pieces for sale at the Guidebook figure and at this level the 1925-P is a much better than average investment.

1925-D (4,450,000)

Though the current Guidebook gives preference to the 1925-S, this Denver issue is the scarcer of the two. Almost always poorly struck, gem sharp strikes are rarely offered for sale and are worth \$300 or more. The Guidebook listing is only \$180 and if available at or near this level the 1925-D will prove to be a much better than average investment in choice condition.

1925-S (6,256,000)

The current Guidebook listing of \$240 is nearly adequate for this scarce San Francisco issue. This is another date which is often poorly struck, particularly on the reverse. Choice specimens are quite difficult to find and should prove to be better than average investments at the present price level.

1926-P (44,693,000)

This plentiful issue is somewhat over-rated at the current Guidebook listing of \$16. Gem specimens are easily purchased in the \$11-\$13 range and the supply is adequate to meet the demand for several years to come. Not recommended as an investment.

1926-D (5,638,000)

Another date which was "discovered" a few years ago, the price listing for the 1926-D advanced rapidly to the current \$370. This listing is now in line with scarcity and future advances will be much smaller. This is consistently the most poorly struck issue of the series and gem sharp strikes are rarely seen. Most of the BU pieces which are offered for sale are far from choice and are priced accordingly. Weak strike BU specimens are easily purchased in the \$100-\$150 range.

1926-S (970,000)

This is the only issue of the Buffalo nickel series with a recorded mintage of less than one million pieces. Gem well-struck specimens are rarely offered for sale, though lesser quality pieces often appear on the market with misleading descriptions. The current Guidebook listing is \$430 and a choice specimen would bring this amount or more in a major auction sale. Though above average investment material, this scarce date (along with several others which have been mentioned) presents a difficult investment project.

This Buffalo Nickel analysis will be completed in the issue of February 3.

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50		160.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00 +	52.50	1893-O	0.300	100.00	110.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	38.00	40.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	35.00	37.50	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00 +	70.00	1895-O	0.450	139.00 +	150.00		
1879-S	9.110	1.60	1.75	33.00 +	34.00	1895-S	0.400	325.00 +	350.00		
1880-P	12.601	2.00	2.25	40.00 +	42.50	1896-P	9.977	1.85	2.00	35.00 +	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	15.00	16.00		
1880-O	5.305	2.50	2.75	50.00 +	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.60	1.75	32.00 +	33.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	
1881-O	5.708	1.65	1.85	34.00 +	35.00	1898-P	5.885	2.65	3.00	55.00	60.00
1881-S	12.760	1.60	1.75	31.50 +	32.50	1898-O	4.440	1.95	2.25	36.00	38.00
1882-P	11.101	1.65	1.80	32.00	33.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	330.00	350.00
1882-O	6.090	1.65	1.80	32.00	33.00	1899-O	12.290	1.60	1.75	32.00	34.00
1882-S	9.250	1.60	1.75	31.50 +	32.50	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.70	1.85	33.00	34.00	1900-P	8.831	1.65	1.85	33.00	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.65	1.85	35.00 +	36.00
1883-O	8.725	1.60	1.75	31.50 +	32.50	1900-S	3.540	15.00	16.50		
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.65	1.80	32.00	33.00	1901-O	13.320	1.60	1.75	32.00	33.00
1884-CC	1.136	22.50	24.00	-	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.60	1.75	31.50 +	32.50	1902-P	7.995	4.75	5.25	95.00	
1884-S	3.200	32.50 +	35.00			1902-O	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00 +	45.00		880.00	1903-P	4.653	5.00	5.50	105.00	
1885-O	9.185	1.60	1.75	31.50 +	32.50	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	7.00	7.50		135.00	1903-S	1.241		165.00		
1886-P	19.964	1.60	1.75	31.50 +	32.50	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	1.85	2.10	39.00 +	42.00
1886-S	0.750	25.00	27.50	475.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.60	1.75	31.50 +	32.50	1921-P	44.690		1.75	32.00	33.00
1887-O	11.550	2.50	2.75	52.50 +	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.60	1.75	32.00	33.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	35.00	38.00	1921-P	1.006	22.00	24.00	400.00	
1888-S	0.657	29.00	31.00			1923-D	6.811	7.00	7.50	135.00	150.00
1889-P	21.727	1.75	1.90	33.00	35.00	1924-S	1.728	27.00	30.00		
1889-CC	0.350	535.00				1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	6.75	7.50		145.00	1926-P	1.939	8.00	8.75	150.00	175.00
1889-S	0.700	26.00	27.50			1926-D	2.349	8.50	9.50	160.00	185.00
1890-P	16.803	2.50	2.85	48.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	19.00	20.00	375.00	
1890-O	10.701	2.75	3.00	54.00	57.50	1927-D	1.269	19.00	20.00	375.00	
1890-S	8.230	4.50	5.00			1927-S	0.866	35.00	38.50	650.00	
1891-P	8.694	6.75	7.25			1928-P	0.361	67.50	72.50	1350.00	
1891-CC	1.618	17.00	18.00	325.00	350.00	1928-S	1.632	19.00 +	20.00		
1891-O	7.955	6.50	7.00	130.00		1934-P	0.954	19.00	20.00	350.00	375.00
1891-S	5.296	9.00	9.50		200.00	1934-D	1.570	20.00	21.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	150.00	165.00		
1892-CC	1.352	37.00	39.00			1935-P	1.576	14.00	15.00	250.00	275.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	40.00	45.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00								

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	850.00	900.00	1950	(51,386)	125.00	130.00	1958	(875,652)	12.00 +	12.50
1937	(5,542)	275.00	300.00	1951	(57,500)	70.00 +	72.50	1959	(1,149,291)	6.20	6.40
1938	(8,045)	135.00	145.00	1952	(81,980)	38.00 +	40.00	1960	()	6.00	6.25
1939	(8,795)	125.00	135.00	1953	(128,800)	28.50	31.00		1,691,602)		
1940	(11,246)	90.00	95.00	1954	(233,300)	17.00 +	18.00	1960sm(		25.00	26.00
1941	(15,287)	82.50	87.50	1955	(378,200)	28.00 +	29.50	1961	(3,028,244)	4.70	4.85
1942	(21,120)	82.50	87.50	1956	(669,384)	10.00	10.75	1962	(3,218,019)	4.70	4.85
1942 t2		105.00	110.00	1957	(1,247,952)	6.10 +	6.25	1963	(3,078,617)	4.90	5.00
								1964		7.00	7.25

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equalled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 1 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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Date	1c	5c	10c	25c	50c
1950	32.50	31.50	27.50	27.50	79.50
1951	17.50	18.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	3.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		

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EARLY PROOF SINGLES

Date	1c	5c	10c	25c	50c
1936	90.00	155.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

SPECIALS

BU 1950-D Nickels	12.50 ea
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BU 1955-D Quarters	3.25 ea
BU 1960-P sd Cents	4.00 ea
BU Set 55-P-D-S Dimes	3.00/set
BU W.L. Halves (Common Date)	4.75 ea
BU Mercury Dimes (Common Date)	1.25 ea
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41	83.00	59-P 29.00		
42	83.00			
50	130.00			

BU SINGLES

	\$1	50c	10c	5c
51	75.00			
52	42.00	88-S 42.95	46-D 10.95	49-S 9.50
53	29.50	89-S 42.50		38-D 8.95
54	15.50	91-CC 19.00		Merc. 1.25
55	28.00	93-P 46.00		
56	11.40	93-CC 43.95		
57	6.50	99-P 19.95		
58	12.90	21-Peace 23.95		
59	6.50	28-P 99.00		
60	6.45			
60 sd	30.00			
61-62-63	4.95			

BU SETS

Jefferson	5c	125.00
Roosevelt	10c	49.00
Washington	25c	99.00
Franklin	50c	134.00
W.L. 50c (41-47)		143.00
1955-PDS 10c Rolls		111.00

MISC

\$20 Gold - 4 pieces	\$195.00
\$10 Gold - 4 pieces	\$125.00
BU Silver Dollars	\$1599.00 per bag
F.E. 1c	\$3.50
10 Dfl Large 1c	\$25.00
2c pieces - 3 for	\$5.50
3c pieces - 3 for	\$5.50
1909-S Indian 1c, VF	-\$95.00; FINE \$75.00
1923-S XF	-\$19.95; AU - \$95.00
Bag (\$50 face) S-Mint 1c	-\$79.00
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1942 Canadian Half Dollar BU \$70.00
1947 Canadian Half Dollar BU \$60.00
1993 S Silver Dollar G-VG \$100.00

Barber Halves Circulated \$1.00 Ea.

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1911, 1914-D, 1914-S, 1922-D,
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trade for \$400.00

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1805 Quarter VG-F \$75.00
1955 Double Die AU-BU \$235.00
1909s VDB BU \$225.00
1909s VDB AU \$175.00
1909s VDB VF \$ 60.00
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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 4

January 27, 1967

Single copy price: \$1.00

BIDDING ACTIVE; PRICES FIRM

INTEREST IN COMMEMORATIVES GAINS

THE MARKET IN DEPTH

Allen Harriman

This has been another active week. Bidding in nearly all areas of the market has continued along the brisk lines of last week and several more price gains were scattered across the charts. Current bidding has been at more realistic levels than in many months and very few bargain offerings have been noted. Only when a dealer is interested in ten to one hundred (or more) rolls of a particular date does he go much below the present bid levels. And such quantity bidding has thus far been virtually ignored.

Specific circulated rolls in nearly all denominations have begun to stir—and again several small price hikes have been registered. Small date Denvers have been traded at \$85 per bag; several dates in the Jefferson series have moved up slightly; both in 1946-S and 1947-S quarter rolls are in demand; and several transactions were noted for the better date circulated Franklin rolls.

Those "common date" BU bags of Morgan

dollars which were so plentiful a few weeks back certainly seem to have pulled the disappearing act. Bids in the \$1575-\$1600 range still regularly appear—but sales remain few if any. Trading continues to be active for the better date rolls and singles—with a few more plus signs peppered across the dollar charts. Many long "buy lists" for dollars go answered as it becomes apparent that current price levels do not encourage most dealers to part with their material.

Commemorative half dollars have been increasingly active in recent weeks. Long lists, both selling and buying, have become more and more common. Ask prices are mostly at "bargain levels" (that is, considerably below Redbook) and many dealers seem to be interested now in buying quantities of most issues—at somewhat lower levels yet. This interest in commemoratives could well indicate the beginning of a long predicted upswing.

THIS WEEK'S MARKET

CENTS:

Several minor price changes have been registered; scattered sales noted.

1941D - Sales at \$25
1943D - Available now at \$15
1960P sm - Back to \$175 bid; \$180 ask

NICKELS:

Increased bidding noted for quantities of Wartime rolls; sales remain infrequent, yet prices are mostly firm.

1950D - Further sales at \$425

DIMES:

Mercury rolls steady at \$37 bid, \$39 ask. A few small losses were recorded in the inactive Roosevelt series.

1946D - Offered at \$19
1948P - Offered at \$65; scarce roll!
1955D - Sales at \$34
1958P - Offered at \$16

QUARTERS:

Somewhat increased interest is being shown for the Washingtons; several price changes

noted.

1942D - Available now at \$75
1943P - Bid up slightly; now \$35
1944D & S - Both rolls offered at \$65
1946S - Strongly bid in the \$100 area
1947S - Bid moves up to \$94
1949D - Very scarce roll offered at \$85
1952P - Bid moves up to \$21
1953P - Available at \$40

HALVES:

The bid for common date Walking Liberty rolls has moved up to \$67.50. Franklins mostly steady with the few bargain offerings being snapped up.

1955P - Sales noted at \$127.50
1959P - Offered at \$24
1960P - Offered at \$26
1964D - Bid moves up to \$12.50

DOLLARS:

Demand continues, though the available supply of "common date" rolls and bags seems to have disappeared. Singles actively traded.

1878S - Bid moves up to \$39
1904O - Bid moves up to \$10

PROOF SETS:

Prices firm with numerous sales recorded. Large quantities of late date sets are in demand at slightly below bid levels.

1950 - Slightly lower; sales at \$125
1952 - Bid up to \$38.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 30.00	\$ 32.50
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	185.00	- 200.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	22.50	- 25.00
1936-D	190.00	- 210.00
1936-S	21.00	- 22.50
1937-S	42.50	47.50
1938-P	35.00	- 38.00
1938-S	21.50	- 23.00
1939-S	22.00	- 24.00
1940-D	35.00	38.00
Walking Liberties		
1934-P	5.25	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	45.00	50.00
1936-D	14.00	15.00
1936-S	26.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00

(Continued on Page 2)

MINT REPORT DECEMBER 1966

HALF DOLLARS	22,209,349
QUARTERS	138,547,917
DIMES	335,722,957
NICKELS	67,070,700
CENTS	270,526,200
SPECIAL MINT SETS	1,048,467
NO FOREIGN COINAGE EXECUTED	

THE COIN DEALER newsletter

Vol. V No. 4 January 27, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR \$25.00
THREE MONTHS \$7.50
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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

The collector still appears to be wary of the hobby as a whole. Subscriptions to the coin journals have not picked up as yet. The collector-investor type, particularly, seems to have been scared off by irritating government actions during the past two years. Many are apparently waiting for the resumption of proof set production and the use of mint marks again. I have thought right along that both steps will have to be taken by the mint before we can hope for any real recovery. Of late Treasury officials have been rather quiet. Nothing of an exciting nature has been released from this department. Even the building of a new mint in Philadelphia brings forth few announcements. We do know that President Johnson has delayed the finish date on this new mint by changing over to an 18 month completion date. Originally the schedule called for the mint to be completed in 12 months. So it is probable that everything we wish to happen will be delayed. In the meantime Treasury officials constantly tell us that the half dollar shortage is being eliminated. At the same time we can see articles in the newspapers quoting bankers as saying "there is a serious shortage of halves, making it necessary to substitute quarters in lieu of the missing half dollars." I can see no change in the half dollar situation. Rumors are still going around that the half dollar will be discontinued, yet this week we are told that the mint will turn out around 200,000,000 million of the 40% silver Kennedy halves.

If the hobby does have a grand future for the collector and the collector-investor we assume that there would be no dumping of coins. Looking through our pocket change we find that all coins prior to 1940 are still being withheld from the public scene. In a depressed market it is remarkable that a lot of this ordinary material hasn't been cashed in at the banks . . . to be now a part of our pocket change.

While it may not have been a great year for coin investors it certainly was a great year for snuff box investors, liberty ship investors and nickel metal investors. A snuff box, made in about 1752, sold in London this past year for \$17,400. Liberty ships, built many years ago, suddenly have a tremendous surplus value . . . going up about 80% compared with 1965 prices. Going back to snuff boxes, on the average all rare snuff boxes went up about 25%. In the metal market nickel increased in value more than 135%. In fact the gain was an international one.

While these items were going up, stock markets around the world were in a slump. The only stock market that went against the trend was in Milan, where the values of

stocks and bonds were up 2%. On the New York Stock Exchange the prices of stocks and bonds dropped 19%.

The stock market dropped 24% in Brussels, 15 1/2% in Amsterdam, 14% in Madrid, 9% in London, 15 1/2% in Switzerland, 14% in Paris, 17 1/2% in Dusseldorf. So you see that we coin investors did have some company. There are millions of people in the world at this moment with sizeable paper losses on their investments.

While all of this was going on art prices were booming. The quiet world of art trading became not-so-quiet. Posters and lithographs led the price advance. Many had increases running from 70% to 80%. Sculpture rose about 60%. Tapestries joined in the profit march by registering gains of 50%.

Gold speculators, however, did not join in this "profit march." Unless, however, you happened to be in France and invested in the Napoleon, the 20-franc gold piece. It was at its highest selling price at the end of the old year. Speculation had driven up the asking price by about 15% in one year. Ingots in France are still selling for the standard U.S. price of \$35 an oz. Yet a stack of Napoleons sells for \$55 for each ounce of gold it contains. These coins are traded extensively on the Paris Bourse (stock exchange).

THIS WEEK'S MARKET (Continued from Page 1)

1938-P	22.00	24.00
1938-D	150.00	160.00

CANADIAN:

Bidding still active for large quantities of sets, but the prices offered are still a little below the levels which would encourage active trading.

PROOF LIKE SETS:

	BID	ASK
1962	\$5.50	\$6.00
1963	3.60	3.75
1964	3.25	3.40
1965	2.40	2.60
1965 (blunt)	2.85	3.10
1966	3.75	4.00

PROOF LIKE DOLLARS:

1962	\$3.75	\$4.25
1963	2.50	2.75
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.00	25.00	58.3	100.00	115.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00	60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	110.00	120.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	16.00	17.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	110.00	115.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	120.00	130.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	15.00	16.00	79.5	110.00	120.00	56.9	72.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	100.00	110.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	28.00	30.00	19.5	45.00	50.00	22.2	110.00	120.00	9.5	*		4.1	*	
1938-D	20.0	75.00	80.00	5.4	135.00	150.00	5.5	350.00	375.00	NM			.5	*	
1938-Dbuff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	80.00	85.00	4.1	175.00	190.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	15.00	16.00	120.6	26.00	28.00	67.7	70.00	74.50	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	70.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	26.00	27.50	6.6	325.00	350.00	10.5	285.00	310.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	17.50	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	37.50	40.00	21.6	67.50	72.00	8.2	125.00	140.00	4.6	155.00	170.00
1941-P	887.0	14.00	15.00	203.3	20.00	21.50	175.1	38.00	40.00	79.0	50.00	55.00	24.2	85.00	95.00
1941-D	128.7	22.50	25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	105.00	115.00	11.2	190.00	200.00
1941-S	92.4	22.50	25.00	43.4	32.50	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	450.00	475.00
1942-P	657.8	7.00	7.50	49.8	26.00	28.00	205.4	37.00	39.00	102.1	50.00	55.00	47.8	67.50	72.50
1942-Pt2	NM				165.00	180.00	NM			NM			NM		
1942-D	206.7	7.00	7.50	13.9	240.00	260.00	60.7	37.00	39.00	17.5	70.00	75.00	11.0	190.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	550.00	600.00	12.7	190.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	37.00	39.00	99.7	35.00	37.50	53.2	67.50	72.50
1943-D	217.7	14.00	15.00	15.3	72.500	79.00	71.9	37.00	39.00	16.1	75.00	80.00	11.3	120.00	130.00
1943-S	191.6	26.00	28.00	104.1	28.00	30.00	60.4	37.00	39.00	21.7	130.00	140.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.75	119.2	72.50	76.00	231.4	37.00	39.00	105.0	24.00	26.00	28.2	67.50	72.50
1944-D	430.6	4.00	4.50	32.3	58.00	62.50	62.2	37.00	39.00	14.6	60.00	65.00	9.8	80.00	85.00
1944-S	282.8	6.50	7.00	21.6	62.00	66.00	49.5	37.00	39.00	12.6	60.00	65.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	67.50	72.50	159.1	37.00	39.00	74.4	24.00	26.00	31.5	67.50	72.50
1945-D	226.3	6.50	7.00	37.2	34.00	36.00	40.2	37.00	39.00	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	7.50	8.00	58.9	30.00	32.00	41.9	37.00	39.00	17.0	48.00	52.00	10.2	77.00	82.50
1946-P	991.7	4.50	5.00	161.1	6.50	7.00	255.3	9.50	10.00	53.4	23.00	25.00	12.1	85.00	90.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.50	61.0	18.00	19.00	9.1	80.00	82.50	2.2	185.00	195.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	41.00	43.00	4.2	100.00	105.00	3.7	110.00	120.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	115.00	125.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	10.00	11.00	24.7	24.00	26.00	34.8	38.00	40.00	5.5	94.00	97.50	NM		
1948-P	317.6	6.50	7.00	89.3	6.75	7.25	75.0	60.00	65.00	35.2	21.50	23.00	3.0	110.00	115.00
1948-D	172.6	5.50	6.00	44.7	27.00	29.00	52.8	22.50	25.00	16.8	36.00	38.00	4.0	70.00	75.00
1948-S	81.7	22.00	24.00	11.3	50.00	55.00	35.5	40.00	42.50	16.0	36.00	38.00	NM		
1949-P	217.5	10.00	11.00	60.7	18.00	19.50	30.9	250.00	275.00	9.3	340.00	365.00	5.7	310.00	325.00
1949-D	154.4	10.00	11.00	35.2	23.00	25.00	26.0	87.50	92.50	10.1	80.00	85.00	4.1	160.00	170.00
1949-S	64.3	32.00	34.00	9.7	55.00	60.00	13.5	325.00	350.00	NM			3.7	300.00	315.00
1950-P	272.7	7.50	8.00	9.8	55.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00	4.50	2.6	425.00	435.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	90.00	100.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	23.00	25.00	103.9	30.00	32.00	43.5	21.00	22.50	16.9	47.50	50.00
1951-D	625.4	3.50	3.75	20.5	30.00	32.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5	100.00	105.00
1951-S	100.9	15.00	16.00	7.8	125.00	135.00	31.6	225.00	250.00	8.9	165.00	180.00	13.7	105.00	110.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	14.00	15.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	25.00	26.00
1952-S	137.8	12.00	13.00	20.6	24.00	26.00	44.4	52.50	57.50	13.7	67.50	72.50	5.5	90.00	95.00
1953-P	256.9	4.75	5.25	46.8	5.50	6.00	53.6	21.00	23.00	18.7	37.50	40.00	2.8	180.00	190.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	20.00	21.00
1953-S															

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE and INDIAN HEAD CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.75	2.75	7.50	27.50
1857	17.450	3.00	7.00	22.50	120.00	1883	45.598	.75	2.75	7.50	27.50
1858	24.600	4.00	9.00	30.00	135.00	1884	23.202	1.50	4.00	11.00	35.00
1859	36.400	2.25	6.50	20.00	90.00	1885	11.765	3.00	10.00	22.50	55.00
1860	20.566	2.50	6.50	14.00	57.50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.220	.40	2.00	6.50	23.00
1862	28.075	1.50	3.75	8.50	27.00	1888	37.494	.40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.800	.40	2.00	5.00	22.50
1864 (GN)	13.740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22.50
1864-L	-----	17.50	45.00	90.00	275.00	1892	37.050	.40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	.40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.821	7.00	19.00	50.00	130.00	1895	38.344	.35	1.50	5.00	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	.35	1.50	6.00	23.50
1869/8	-----	40.00	77.50	250.00	750.00	1897	50.400	.35	1.25	4.00	21.00
1869	6.420	16.00	47.50	100.00	350.00	1898	49.823	.35	1.15	3.50	20.00
1870	5.275	12.50	34.00	67.50	175.00	1899	58.600	.35	1.15	3.50	20.00
1871	3.930	17.50	42.50	85.00	200.00	1900	66.834	.30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.011	.25	.75	2.75	10.00
1873 (Cl 3)	11.677	4.50	13.50	27.50	90.00	1902	87.377	.25	.75	2.75	10.00
1873 (Op 3)	-----	4.50	13.50	27.50	90.00	1903	85.094	.25	.75	2.75	10.00
1874	14.188	4.00	12.50	30.00	92.50	1904	61.328	.25	.75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	.25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	.25	.75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	108.139	.25	.75	2.75	10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32.328	.35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	13.50	21.50	45.00	100.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	.75	1.75	4.50	15.00
1881	39.212	.75	3.00	8.00	27.50	1909-S	0.309	55.00	87.50	150.00	275.00

LINCOLN HEAD CENTS

1909-VDB	27.995	.65	1.00	1.75	5.00	1921-S	15.274	.50	1.50	15.00	175.00
1909-SVDB	.484	120.00	140.00	165.00	225.00	1922-D	7.160	2.50	4.50	12.50	50.00
1909	72.703	.15	.35	1.25	7.50	1922 (Plain)	-----	35.00	75.00	175.00	-----
1909-S	1.825	20.00	26.00	40.00	85.00	1923	74.723	.10	.25	.85	7.50
1910	146.801	.10	.30	1.50	7.50	1923-S	8.700	.75	2.00	15.00	200.00
1910-S	6.045	2.75	4.00	8.50	27.50	1924	75.178	.10	.25	1.00	18.50
1911	101.178	.10	.40	2.00	10.00	1924-D	2.520	8.00	12.50	30.00	225.00
1911-D	12.672	1.25	2.75	9.00	40.00	1924-S	11.696	.50	1.50	8.00	95.00
1911-S	4.020	6.50	8.75	18.00	55.00	1925	139.949	.10	.20	.85	7.50
1912	68.153	.15	.50	3.00	16.00	1925-D	22.580	.15	.50	3.00	35.00
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	26.380	.10	.50	4.00	40.00
1912-S	4.431	3.75	5.50	15.00	45.00	1926	157.088	.10	.20	.75	6.00
1913	76.532	.15	.45	2.50	12.50	1926-D	28.020	.15	.50	3.00	30.00
1913-D	15.804	.75	2.00	12.50	45.00	1926-S	4.550	2.50	4.00	10.00	110.00
1913-S	6.101	2.75	4.00	10.00	45.00	1927	144.440	.10	.20	.75	6.00
1914	75.238	.20	.75	4.50	27.50	1927-D	27.170	.10	.35	2.50	22.50
1914-D	1.193	32.50	57.50	200.00	685.00	1927-S	14.276	.35	.75	4.00	40.00
1914-S	4.137	3.75	5.50	15.00	90.00	1928	134.110	.10	.20	.75	5.50
1915	29.092	.50	3.00	15.00	80.00	1928-D	31.170	.10	.25	1.50	18.50
1915-D	22.050	.40	1.00	5.50	25.00	1928-S	17.206	.25	.50	2.50	32.50
1915-S	4.833	3.00	4.50	10.00	45.00	1929	186.202	.10	.20	.75	4.50
1916	131.833	.10	.30	1.50	9.00	1929-D	41.730	.10	.25	1.00	8.50
1916-D	35.966	.25	.50	3.50	20.00	1929-S	50.148	.10	.25	.75	4.50
1916-S	22.510	.35	.75	4.00	25.00	1930	157.415	.10	.20	.65	3.00
1917	196.430	.10	.25	1.25	9.00	1930-D	40.100	.10	.25	.75	9.00
1917-D	55.120	.15	.60	5.00	35.00	1930-S	24.286	.10	.25	.50	4.50
1917-S	32.620	.15	.50	4.50	30.00	1931	19.300	.15	.50	1.75	20.00
1918	298.106	.10	.25	1.50	10.00	1931-D	4.480	2.75	4.00	9.00	60.00
1918-D	47.830	.15	.60	5.50	37.50	1931-S	0.800	25.00	30.00	37.50	55.00
1918-S	34.680	.15	.50	4.50	30.00	1932	9.002	.75	1.50	3.00	18.00
1919	392.021	.10	.20	1.25	8.00	1932-D	10.500	.50	1.00	2.00	15.00
1919-D	57.184	.15	.50	4.50	25.00	1933	14.940	.50	1.00	2.50	15.00
1919-S	139.780	.10	.35	3.00	19.50	1933-D	0.200	2.00	3.00	5.00	17.50
1920	310.185	.10	.25	1.00	9.00	1934-D	28.444	.15	.35	1.00	8.00
1920-D	49.280	.10	.60	7.50	42.50	1934-S	20.010	.15	.35	.75	3.00
1920-S	48.220	.10	.50	4.25	37.50	1934-D	16.180	.20	.50	1.00	3.00
1921	39.157	.10	.50	3.50	25.00	1934-S	16.180	.20	.80	1.75	3.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.75	4.50	1946-S		5.50	1937-D	35.00	40.00
1938-D	9.00	10.00	1949-P	5.50	6.00	S	22.50	25.00
S	9.00	10.00	S	14.00	15.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.00	1.25	1951-S		5.50	1946-D	22.50	25.00
1940-D	.95	1.10	1951-S		5.50	S	12.00	12.50
1942-S	1.25	1.50	1955-P	25.00	26.00	1947-P	12.00	12.50
1943-P	.75	.90	D	11.00	12.00	D	12.50	13.00
D	3.00	3.25	S	6.50	7.00	1948-P	52.50	55.00
S	3.50	3.75	1958-P	6.25	6.75	D	18.00	19.00
1947-S	.75	.90				1949-P	15.00	15.75
1948-S	.85	1.00				D	15.00	16.00
1949-S	2.10	2.25				S	18.00	19.00
1954-P	2.50	2.75				1950-P	11.50	12.00
S	.80	.95				D	11.50	12.00
1955-S	8.50	9.00				1951-P	10.75	11.00
1960-D sm	.85	.95				D	11.50	12.00
						S	11.00	11.50
						1952-P	10.75	11.00
						D	10.75	11.00
						S	13.00	13.75
						1953-P	48.00	50.00
						D	10.75	11.00
						S	15.50	16.25
						1954-P	10.75	11.00
						D	10.75	11.00
						S	13.75	14.50
						1955-P	120.00	125.00
						1956-P	15.00	16.00
						1957-P	12.00	12.50
						D	10.50	11.00
						1958-P	13.00	14.00
						D	11.00	11.50
						1959-P	12.50	13.00
						D	11.00	11.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

QUARTERS

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	110.00	20.00	21.00	3800.00	-	775.00	850.00
Roosevelt Dimes	40.00	42.00	-----	-----	1900.00	2100.00	285.00	300.00
Washington Quarters 1941-1964	80.00	85.00	-----	-----	3100.00	3350.00	-----	-----
Franklin Halves	125.00	130.00	27.00	28.00	2450.00	2600.00	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00			2600.00	2750.00	-----	-----
War Nickel Sets (11) rolls	18.00	19.50			700.00	750.00	36.00	38.00
1955-PDS Dime (3 rolls)					100.00	105.00		

the COIN DEALER newsletter 16408 SOUTH BROADWAY GARDENA, CALIFORNIA

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GUTS AND LEADERSHIP - That's what it takes!

One of the not-so-secret SECRETS of seasoned successful investors is to lay cash on the line and BUY-BUY-BUY while the mob cries doom - frenzy - panic! Any idiot can buy as a market tops out - but the courageous who reap profits of 100% to 1000% per coin cycle DO NOT FOLLOW THE SHEEP!

Would it surprise you to learn that FORECASTER clients have made numerous and consistent profits of 20% to 70% in the last 90 days in the face of a down market? Would it surprise you to learn that, of all recommendations made by the NEW FORECASTER, THAT NOT ONE LOSS SITUATION HAS RESULTED? Would you like to join this elite group? Would you like to take the quiz below and find out how your program compares?

QUIZ:

Can you answer these questions?

1. Pinpoint flow of smart-money volume during past 30 days?
2. In what series are the hottest selling folders and albums today?
3. Do you know exactly how to borrow money on coins quickly? For leverage? At lowest rates?
4. Can you isolate the strategic moves in false market promotions in one most popular series today? Can you tell how many sacks of what keys overhang this market at what specific price?
5. Do you know what coins are secretly trading by phone is high volume, and why this particular date is being purposely kept off the teletypes?
6. Do you consistently buy at market bottoms and sell before market top-outs?
7. Can you mention what specific low-mintage heavily-promoted foreign set of recent vintage can lose you 95% of your investment today?
8. Would you know exactly how to open a numbered Swiss bank account and become a "financial" resident of Switzerland?
9. Are your investment choices:

A. Haphazard?	A. Emotional?
B. Precise?	B. Realistic?
A. Distorted?	A. Dealer-inspired?
B. Consistent?	B. Your own?
A. Loss-oriented?	A. Difficult to resell?
B. Profit-oriented?	B. Easy to resell?
A. Weak?	
B. Secure?	
10. If you are not satisfied with your answers to the above nine questions, are you ready to DO SOMETHING ABOUT IT?
11. Would you, like present FORECASTER clients, like to be informed of definite recommendations specifically aimed to doubling your money?
12. Would you, for the first time, like to be inside the market looking out, rather than outside, looking in?
13. Can you see that free advice is usually worth just what it costs - nothing?
14. Are you tired of being swayed and manipulated by "press releases" and coin periodical editorials? Do you wish just for once, to see logical hard-headed investor-oriented plans in print?
15. Do you want something BETTER and FASTER than the average MONTHLY tipsheet?
16. You now have 15 good reasons for filling out the coupon below. Will you do it today and make 1967 your most profitable year?

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BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50		160.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00 +	125.00		
1878 7/btf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	310.00		
1878-S	9.774	2.00	2.25	39.00 +	42.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	35.00	37.50	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.60	1.75	33.00	34.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	15.00	16.00		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.60	1.75	32.00	33.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	
1881-O	5.708	1.65	1.85	34.00	35.00	1898-P	5.885	2.65	3.00	52.50 -	55.00
1881-S	12.760	1.60	1.75	31.50	32.50	1898-O	4.440	1.95	2.25	36.00	35.00
1882-P	11.101	1.65	1.80	32.00	33.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	330.00	350.00
1882-O	6.090	1.65	1.80	32.00	33.00	1899-O	12.290	1.60	1.75	32.00	34.00
1882-S	9.250	1.60	1.75	31.50	32.50	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.70	1.85	33.00	34.00	1900-P	8.831	1.65	1.85	33.50 +	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.65	1.85	35.00	36.00
1883-O	8.725	1.60	1.75	31.50	32.50	1900-S	3.540	15.00	16.50		255.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.65	1.80	32.00	33.00	1901-O	13.320	1.60	1.75	32.00	33.00
1884-CC	1.136	22.50	24.00		450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.60	1.75	31.50	32.50	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00		880.00	1903-P	4.653	5.00	5.50	105.00	
1885-O	9.185	1.60	1.75	31.50	32.50	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	7.00	7.50		135.00	1903-S	1.241	200.00 +	225.00		
1886-P	19.964	1.60	1.75	31.50	32.50	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	1.85	2.10	40.00 +	42.00
1886-S	0.750	25.00	27.50	475.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.60	1.75	31.50	32.50	1921-P	44.690		1.75	32.00	33.00
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.60	1.75	32.00	33.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	35.00	38.00	1921-P	1.006	22.00	24.00	400.00	
1888-S	0.657	29.00	31.00			1923-D	6.811	7.00	7.50	135.00	150.00
1889-P	21.727	1.75	1.90	33.00	35.00	1924-S	1.728	27.00	30.00		
1889-CC	0.350	535.00				1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	6.75	7.50		145.00	1926-P	1.939	8.00	8.75	150.00	175.00
1889-S	0.700	26.00	27.50	48.00	52.50	1926-D	2.349	8.50	9.50	180.00	185.00
1890-P	16.803	2.50	2.85	325.00	350.00	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	54.00	57.50	1927-P	0.848	18.00 -	19.00	360.00	
1890-O	10.701	2.75	3.00		100.00	1927-D	1.269	19.00	20.00	375.00	
1890-S	8.230	4.50	5.00			1927-S	0.866	35.00	38.50	650.00	
1891-P	8.694	6.75	7.25	325.00	350.00	1928-P	0.361	67.50	72.50	1350.00	
1891-CC	1.618	17.00	18.00	130.00		1928-S	1.632	19.00	20.00		
1891-O	7.955	6.50	7.00		200.00	1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50			1934-D	1.570	19.00 -	20.00	375.00	
1892-P	1.037	11.00	12.00			1934-S	1.011	165.00 +	175.00		
1892-CC	1.352	37.00	39.00	145.00	160.00	1935-P	1.576	14.00	15.00	250.00	265.00
1892-O	2.744	8.00	8.50			1935-S	1.964	40.00	45.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00								

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	850.00	900.00	1950	(51,386)	122.00 -	126.00	1958	(575,652)	12.00	12.00
1937	(5,542)	275.00	300.00	1951	(57,500)	70.00	72.50	1959	(1,149,291)	6.25 -	6.50
1938	(8,045)	130.00	140.00	1952	(81,980)	38.50 +	40.00	1960	(1,691,602)	6.00	6.25
1939	(8,795)	120.00	130.00	1953	(128,800)	28.50	30.00				
1940	(11,246)	90.00	95.00	1954	(233,300)	17.00	18.00	1960sm	(1,691,602)	2.00	26.00
1941	(15,287)	82.50	87.50	1955	(378,200)	28.00	29.50	1961	(3,025,244)	4.70	4.80
1942	(21,120)	82.50	87.50	1956	(669,384)	10.00	10.75	1962	(3,218,019)	4.70	4.80
1942 t2		105.00	110.00	1957	(1,247,952)	6.10	6.25	1963	(3,077,641)	4.90	5.00
								1964		7.00	7.00

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equalled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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U.S. PROOF SINGLES

Date	1c	5c	10c	25c	50c
1960	32.50	34.50	27.50	27.50	79.50
1961	17.50	18.50	16.70	16.50	47.50
1962	10.00	11.00	8.75	8.75	25.00
1963	6.50	5.50	5.00	5.50	22.50
1964	1.50	4.00	1.00	1.00	13.50
1965	4.00	6.00	5.00	5.00	18.75
1966	2.00	2.00	2.00	2.50	7.50
1967	1.75	1.35	1.35	1.35	4.00
1968	2.00	3.25	2.50	3.25	7.00
1969	1.75	1.35	1.35	1.35	4.00
1960 s.d.	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1965 p.t.			3.00		

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Set Proof 1950 - 1964 cents no sd----	90.00
Set Proof 1950 - 1964 cents with sd----	117.50
Set Proof 1950 - 1964 Nickels-----	94.50
Set Proof 1950 - 1964 Dimes-----	82.50
Set Proof 1950 - 1964 Quarters-----	82.50
Set Proof 1950 - 1964 Halves-----	249.50
Set Proof 1938 - 1964 Nickels-----	185.00
Set Proof Line Mem cents no sd-----	8.00
Set Proof Line Mem cents with sd-----	33.50

EARLY PROOF SINGLES

Date	1c	5c	10c	25c	50c
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

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BU 1950-D Nickels	12.50 ea
BU 1955-P Halves	7.75 ea
BU 1955-D Quarters	3.25 ea
BU 1960-P sd Cents	4.00 ea
BU Set 55-P-D-S Dimes	3.00/set
BU W. L. Halves (Common Date)	4.75 ea
BU Mercury Dimes (Common Date)	1.25 ea
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Proof 1938 Cents	14.50 ea

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1936-PDS Arkansas set	31.95	1937-D Oregon	12.95
1937-PDS Arkansas set	31.95	1938-PDS Oregon set	31.95
1938-PDS Arkansas set	64.95	1939-PDS Oregon set	114.95
1939-PDS Arkansas set	277.50	1921 Pilgrim	16.95
1931 Boone	14.95	1936-PDS Rhode Island set	44.95
1935 34-PDS Boone Set	277.50	1936-D San Diego	14.95
1935-PDS Boone set	33.95	1934-P Texas	14.95
1936-PDS Boone set	33.95	1935-PDS Texas set	41.95
1937-PDS Boone set	159.95	1936-PDS Texas set	41.95
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... a Monday morning report on the Coin Market

Vol. V No. 5

February 3, 1967

Single copy price: \$1.00

ACTIVE MARKET CONTINUES INTEREST INCREASES FOR BETTER CIRCULATED ROLLS

THE MARKET IN DEPTH

Allen Harriman

Bargain offerings in the BU roll market remain few and far between and last week's realistic bids continue to be very much in evidence. As a whole, the market activity is encouraging and at least some transactions have been recorded in all series. Quantity bids continue to be ignored—even though the bids entered are within a dollar or so of current levels. Of course, larger quantities of the earlier rolls in all series are extremely difficult to find—and indeed, probably do not exist at all for many issues.

Cents and nickels, especially the lower priced Philadelphia rolls in the 30's and 40's, are particularly hard to buy at today's prices—and it should be remembered that most of these dates were not saved from circulation in much greater quantities than were the branch mint issues of the same years. The lower mintages of the San Francisco and Denver coins have always encouraged investors and these dates have always been presumed to be considerably more scarce than their Philadelphia counterparts. However, as an example, look at the Lincoln cents of 1938. Both the 1938-D and 1938-S rolls are easier to buy at current price levels than is the 1938-P—and the 1938-P has a mintage that is about eight times as large. This example will also follow through for many other issues of the 30's and 40's.

Though the more common circulated Franklin rolls have been inactive, sales for the better dates have been on the increase. The really scarce circulated 48-P roll was traded at \$52.50; the 48-D at \$18; 49-D at \$15 and 49-S at \$19. Sales at \$48 were recorded for the low-mintage 53-P and the 56-P was sold at \$15.50. Circulated Washington quarter rolls have also experienced a somewhat increased demand and the bid on the elusive 1937-S roll is again up to \$125. It should also be noted that the 1946-S roll is in considerable demand and seems particularly difficult to buy at today's bid of \$17.50.

Interest in both silver dollars and proof sets remain high—and prices are firm in both groups. Sales of quantities of the late date lower priced proof sets continue to be recorded daily within the current bid and ask range and several dealers also seem to be interested in smaller quantities of the pre-1955 sets. Bids for these earlier sets, however, are slightly less generous and sales have been limited. BU silver dollars, by the roll and by the bag, are in constant demand—but again sales have been only scattered due to the apparent fact that most dealers prefer to hold on for a while yet. A few more prices have edged up on the dollar chart and indications are that further gains can be expected.

1878 (8tf) - Bid up to \$155
1898P - Offered now at \$52.50
1900O - Bid up to \$36
1904O - Sales recorded at \$40

PROOF SETS:

Prices generally firm at last week's levels with numerous sales recorded for the later dates, 1957 thru 1964.

1960 sd - Offered now at \$25
1964 - Again sales at \$7.60

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 30.00	\$ 32.50
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	185.00	200.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	22.50	25.00
1936-D	190.00	210.00
1936-S	21.00	22.50
1937-S	42.50	47.50
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	24.00
1940-D	35.00	38.00
Walking Liberties		
1934-P	5.25	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	45.00	50.00
1936-D	14.00	15.00
1936-S	26.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-P	22.00	24.00
1938-D	150.00	160.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Quantity bidding for earlier dates continues at just below current levels; a few minor price gains recorded.

1936P - Difficult to buy at bid of \$17
1939P - Also elusive at \$16 bid
1955S - More sales at \$15

NICKELS:

Prices nearly unchanged with interest also being shown in quantities of many early dates. Single Wartime sets were traded at \$18.

1944P & 1945P - Both rolls offered at \$70
1950D - Bid up \$5 with sales recorded at \$430

DIMES:

The Roosevelt series remains surprisingly inactive; however, prices are mostly firm. Single sets were traded at \$41.

1955P - Bid up slightly; now \$49

1955PDS - Roll sets are offered at \$105

QUARTERS:

Mild interest continues with some bidding scattered across the entire series; again price changes are at a minimum.

1943P - An elusive roll; bid now \$36
1947S - Bids now registered at \$95
1949P - Bid moves up to \$350
1955D - Sales recorded at \$100

HALVES:

Both the Walking Liberties and Franklins have experienced moderate bidding throughout the week at current levels; scattered sales noted in both series.

1949D - Bids of \$150 unsuccessful
1953P - Sales at \$180
1955P - Bid moves up to \$128

DOLLARS:

Prices remain firm and strong bidding continues. Rolls and bags of most dates are very difficult to buy at current bid levels

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THE COIN DEALER newsletter

Vol. V No. 5 February 3, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

There are some signs that will herald a comeback for the coin investment. Some of them might be: A pick up in subscriptions to coin publications, bottoming out of prices with more plus signs than minus signs, increased interest in the 1950-D nickel roll, an actual price increase in the 1950-D nickel roll, more pages of ads being added to the coin publications, more ads featuring rolls, Treasury announcement of a new proof set, Treasury announcement of the use of mint marks once again, a steady increase in new investment oriented ads, more investment treatises, manuals, lists and services making their appearance.

The 1950-D roll seems to have always been regarded by the dealer as the key roll to watch. How it goes so goes the whole BU Roll list. Increased advertising is the last to make an appearance, depending on everything else mentioned to make the first move.

It is always difficult to bring about a "spark" that will ignite the hobby and investment interest, that in turn will create a boom and an upward climb again in coin prices. Collector interest in the hobby is naturally the most important feature. We cannot have new coin clubs and new coin stores unless that interest is maintained and new people are constantly attracted to the hobby. But . . . prices have also been controlled and influenced by the investor and this will happen again. It is fascinating to try to figure out just what investor "spark" will start things exploding again. When will it happen, where will it happen, what forces or what key people will start it? No doubt the Treasury Department will play a big part in the recovery.

It would be quite simple to make a fortune if you knew which way the market is going. You must keep in mind that if the dealer, broker or investment writer knew exactly when such events were going to happen they wouldn't be around to tell you what to do. They would be too busy following up their secret information, perhaps already too busy living it up on their yachts somewhere, to bother with the investor or reader.

The opinion of the wisest heads in the coin field is that anyone with high-quality single coins or rolls, or proof sets . . . should hold on to them. Prices will eventually come back to the levels of early 1964. A few advisers, who are willing to stick their heads out, will tell the coin investor that recovery will come when there is a bottoming out and that said recovery will take the same

amount of time for the upward return that it took for the downward trip. If we are now at the bottom, then using such advice would indicate to us just about when complete recovery will be attained in the future. There are some with different ideas. They believe that coins should be sold in a slumping market, then bought back at lower prices. This works fine as long as prices are dropping. Some believe that coins should be sold, if the bottoming-out period looks like it will be lengthy. Later on the coins can be repurchased as soon as the upward climb has started. You may have to pay a bit more for the same coins you dumped earlier but you will be working in a climbing market that will be certain to deliver gains in the months ahead. If the bottoming area has covered a period of several years the investor has at least been getting bank interest on his money during the long waiting. He has also escaped the chance that the market might never have recovered to former highs. Buying into a climbing market, however, is not as easy as buying in a depressed market. One will have to pay higher prices for the same coins he once held. The loss, nevertheless, might be worth the assurance and guarantee that you are once again in a climbing market. The extent of the loss will depend on how long the investor waits before he is sure that prices have finally decided to start up the long climb to former highs.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

Bidding still active for large quantities, yet sellers are now reluctant to go any lower on their ask prices. Sales remain at a minimum.

PROOF LIKE SETS:

	BID	ASK
1962	\$5.50	\$6.00
1963	3.60	3.75
1964	3.25	3.40
1965	2.40	2.60
1965 (blunt)	2.85	3.10
1966	3.85	4.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$3.75	\$4.25
1963	2.50	2.75
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.50	25.00	58.3	100.00	115.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00	60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	110.00	120.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	17.00 +	18.50	119.0	100.00	110.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	110.00	115.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	120.00	130.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	15.00	16.00	79.5	110.00	120.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	100.00	110.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	28.00	30.00	19.5	45.00	50.00	22.2	110.00	120.00	9.5	*		4.1	*	
1938-D	20.0	75.00	80.00	5.4	135.00	150.00	5.5	350.00	375.00	NM			.5	*	
1938-Dbuff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	80.00	85.00	4.1	175.00	190.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	16.00 +	17.50	120.6	26.00	28.00	67.7	70.00	74.50	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	70.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	26.00	27.50	6.6	325.00	350.00	10.5	285.00	310.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	17.50	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	37.50	40.00	21.6	67.50	72.00	8.2	125.00	140.00	4.6	155.00	170.00
1941-P	887.0	14.00	15.00	203.3	20.00	21.50	175.1	38.00	40.00	79.0	50.00	55.00	24.2	85.00	95.00
1941-D	128.7	22.50	25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	105.00	115.00	11.2	190.00	200.00
1941-S	92.4	22.50	25.00	43.4	32.50	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	450.00	475.00
1942-P	657.8	7.00	7.50	49.8	26.00	28.00	205.4	37.00	39.00	102.1	50.00	55.00	47.8	67.50	72.50
1942-Pt2	NM				165.00	180.00	NM			NM			NM		
1942-D	206.7	7.00	7.50	13.9	240.00	260.00	60.7	37.00	29.00	17.5	70.00	75.00	11.0	190.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	550.00	600.00	12.7	190.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	37.00	39.00	99.7	36.00 +	37.50	53.2	67.50	72.50
1943-D	217.7	14.00	15.00	15.3	75.00	79.00	71.9	37.00	39.00	16.1	75.00	80.00	11.3	120.00	130.00
1943-S	191.6	26.00	28.00	104.1	28.00	30.00	60.4	37.00	39.00	21.7	130.00	140.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.75	119.2	65.00 -	70.00	231.4	37.00	39.00	105.0	24.00	26.00	28.2	67.50	72.50
1944-D	430.6	4.00	4.50	32.3	58.00	62.50	62.2	37.00	39.00	14.6	60.00	65.00	9.8	80.00	85.00
1944-S	282.8	6.50	7.00	21.6	62.00	66.00	49.5	37.00	39.00	12.6	60.00	65.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00 -	70.00	159.1	37.00	39.00	74.4	24.00	26.00	31.5	67.50	72.50
1945-D	226.3	6.50	7.00	37.2	34.00	36.00	40.2	37.00	39.00	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	7.50	8.00	58.9	30.00	32.00	41.9	37.00	39.00	17.0	48.00	52.00	10.2	77.00	82.50
1946-P	991.7	4.50	5.00	161.1	6.50	7.00	255.3	9.50	10.00	53.4	23.00	25.00	12.1	85.00	90.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.50	61.0	18.00	19.00	9.1	77.50	82.50	2.2	185.00	195.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	41.00	43.00	4.2	98.00	102.50	3.7	110.00	120.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	115.00	125.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	10.00	11.00	24.7	24.00	26.00	34.8	38.00	40.00	5.5	95.00 +	98.00	NM		
1948-P	317.6	6.50	7.00	89.3	6.75	7.25	75.0	60.00	65.00	35.2	21.50	23.00	3.0	110.00	115.00
1948-D	172.6	5.50	6.00	44.7	27.00	29.00	52.8	22.50	25.00	16.8	36.00	38.00	4.0	70.00	75.00
1948-S	81.7	22.00	24.00	11.3	50.00	55.00	35.5	40.00	42.50	16.0	36.00	38.00	NM		
1949-P	217.5	10.00	11.00	60.7	18.00	19.50	30.9	250.00	275.00	9.3	350.00 +	375.00	5.7	310.00	325.00
1949-D	154.4	10.00	11.00	35.2	23.00	25.00	26.0	87.50	92.50	10.1	80.00	85.00	4.1	150.00	160.00
1949-S	64.3	32.00	34.00	9.7	55.00	60.00	13.5	325.00	350.00	NM			3.7	300.00	315.00
1950-P	272.7	7.50	8.00	9.8	55.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00	4.50	2.6	430.00 +	440.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	90.00	100.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	23.00	25.00	103.9	30.00	32.00	43.5	21.00	22.50	16.9	46.50	50.00
1951-D	625.4	3.50	3.75	20.5	30.00	32.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5	100.00	110.00
1951-S	100.9	15.00	16.00	7.8	125.00	135.00	31.6	225.00	250.00	8.9	165.00	180.00	13.7	100.00	110.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	14.00	15.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	25.00	26.00
1952-S	137.8	12.00	13.00	20.6	24.00	26.00	44.4	52.50	57.50	13.7	67.50	72.50	5.5	90.00	95.00
1953-P	256.9	4.75	5.25	46.8	5.50	6.00	53.6	21.00	23.00	18.7	37.50	40.00	2.8	175.00 -	185.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	20.00	21.00

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

BUFFALO NICKELS, 1913-1938

With this issue we conclude the date by date analysis of the popular Buffalo nickel series. Beginning with the February 17th issue we will present another article by John Kamin. In this analysis Mr. Kamin will give facts and figures concerning the investment potential of both early and late date Washington quarters.

1927-P (37,981,000)

The current Guidebook listing of \$14 is somewhat optimistic for this plentiful and generally well-struck Philadelphia issue. Choice pieces can be purchased in the \$10-\$12 range and present only an average investment potential.

★ 1927-D (5,730,000)

This date is considerably more scarce than has generally been assumed—particularly in choice well-struck condition. As with most other Denver coins of the 1920's, a very large portion of the issue was poorly struck. The current Guidebook listing is only \$42.50 and this occasional choice piece which is offered can usually be purchased at or near this figure. Gem BU pieces are highly recommended at today's price level and substantial gains can be expected within the few years.

1927-S (3,430,000)

Though quite scarce, this issue has been somewhat over promoted in the last few years. The Guidebook listing is now \$290, yet choice specimens can be purchased for around \$200. Only average gains are to be expected in the next several years. It should be noted, however, that this is another of those dates which are often found with "rubbing" and "cabinet friction" and the buyer should be extremely careful.

1928-P (23,411,000)

This date has a somewhat lower mintage than either the 1926-P or 1927-P and is a bit more difficult to find. The current Guidebook listing is \$14 and choice pieces usually sell at or near this figure. Dealer buying prices are currently in the area of \$10. A slightly better than average investment.

1928-D (6,436,000)

About equal in scarcity to the Philadelphia issue, this is the only branch mint issue which seems to have been saved from circulation in quantity. Rolls are still occasionally offered in the \$400 area, though nearly all of the available coins are only average strikes. Sharply struck specimens are actually quite scarce and are worth \$20-\$25. Choice pieces will prove to be a better than average investment (particularly if they can be purchased at or near today's price for average strikes).

1928-S (6,936,000)

Though choice pieces are not common, the \$47.50 listing in the current Guidebook is adequate. The issue is generally well-struck and gem coins are relatively easy to obtain at or near this figure. An average investment.

1929-P (36,446,000)

This issue is of about the same scarcity as the 1926-P and 1927-P, and the Guidebook is more in line with the current listing of \$11 (actually, gem specimens are available for under \$10). Rolls are still occasionally offered for sale and only average gains can be expected in the next several years.

★ 1929-D (8,370,000)

Sharply struck gem specimens of this issue are quite difficult to find, although average or weak strikes are relatively plentiful. Investors who are able to accumulate choice pieces at today's price level of \$12-\$15 (Guidebook \$14) will have excellent investment material for the years in which the relative scarcity of sharply struck specimens becomes generally acknowledged. (The same was true for the 1926-D. In 1963, the Guidebook listing was \$45; in 1964 it was \$190.)

1929-S (7,754,000)

The number of BU pieces available is about the same as the Denver issue, yet well-struck specimens are considerably more plentiful. The \$14 Guidebook listing is reasonable and this date will prove to be only of average investment potential.

1930-P (22,849,000)

About the same mintage and scarcity as the 1928-P, this issue was "pushed" a few years ago. However, the supply proved equal to the demand and the price has settled down to within a dollar or so of the \$13 Guidebook listing. Another date with perhaps a slightly better than average future.

1930-S (5,435,000)

Choice specimens are currently available in the \$25-\$30 range and at this price will prove to be far better than average investments. (The current Guidebook is \$44.) This date is not actually as plentiful as today's low price might indicate and has been overshadowed by the more popular (and publicized) 1931-S.

1931-S (1,200,000)

This date boasts the second lowest recorded mintage of the series and has been very popular with collectors and investors since the year of issue. Many rolls were saved from circulation and circulated specimens were pulled out in large quantities. Hence we have on the market a large number of rolls ranging from Fine to Extremely Fine and even occasionally BU rolls. Collector popularity and publicity have moved the Guidebook listing to an optimistic \$67.50, yet choice pieces are easily obtained for around \$50. Though present popularity will almost certainly continue, this issue is plentiful enough to afford only a slightly better than average investment potential.

1934-P (20,213,003)

The current Guidebook listing \$10 and choice pieces are easily available in the \$7-\$8 range. However, this issue is at least as scarce as the Philadelphia years immediately preceeding and present a slightly better than average investment potential at today's price level.

1934-D (7,480,000)

This date is not easy to find in quantity and offers a somewhat better than average investment opportunity at the current price range of \$12-\$15 (Guidebook \$15). Again it should be stressed that only gem sharply struck coins are recommended as investments. Those who will be most interested in these coins in future years will be advanced collectors who will make quality their foremost consideration.

1935-P (58,264,000)

A relatively well-struck and plentiful issue. Rolls are still offered for sale and single gem specimens can be purchased for somewhat less than the current Guidebook listing of \$5. Only average investment material.

1935-D (12,092,000)

This is the last of the Denver issues which is predominately weak. Again rolls are occasionally offered for sale, yet gem well-struck specimens are relatively scarce. The \$11 Guidebook listing is more than adequate for average strikes, but choice pieces are worth at least \$15. Top quality coins of this issue are a considerably better than average investment.

1935-S (10,300,000)

Again selling for somewhat less than the \$10 Guidebook listing, this generally well-struck issue is also available by the roll for about \$250. Perhaps are slightly better than average investment.

1936-P (118,997,000)

This issue has the distinction of having the largest mintage by far of the Buffalo nickel series. However, though rolls are easily obtained for about \$120, they are no more common than most other late dates of considerably smaller mintages. Choice singles sell for about \$3 (Guidebook \$4). Only average investment potential.

1936-D (24,418,000)

Rolls currently sell for about \$125 and are plentiful enough to ensure an adequate supply for many years to come. Gem singles can be purchased for about \$3-\$3.50 though the Guidebook listing is \$5. Again only an average investment.

1936-S (14,930,000)

Slightly more scarce than the Philadelphia and Denver issues, rolls currently sell in the \$125-\$150 range. Choice well struck specimens are easily purchased for \$4 and the Guidebook listing is \$6. Another average investment.

1937-P (79,480,000)

Rolls of this plentiful issue have been "promoted" in recent years and one or two large hoards are known to exist. The current roll price of about \$125 is slightly high in view of the quantity which will eventually become available. Not recommended.

1937-D (17,826,000)

Another very plentiful issue. Rolls sell in the area of \$110 and gem singles can be purchased for \$3 (Guidebook \$5). Demand for these late date lower priced coins comes mostly from type collectors and the price gains which will be realized in coming years will affect most of the issues almost equally.

1937-D 3-legged variety (mintage not recorded)

This is the second of the three varieties generally included by collectors in Buffalo nickel sets. Most of the "3-legged" nickels were pulled out of circulation early and nearly all of the available pieces grade Fine or better. However, choice BU specimens are really quite scarce and are well worth the current Guidebook listing of \$225. Gem pieces present a much better than average investment opportunity, but the investor should be very careful in view of the fact that numerous counterfeits have appeared on the market in recent years.

1937-S (5,635,000)

This relatively low mintage late date issue has long been popular with investors. A recent surge of interest moved the roll price to its current \$200 level and indications are that future gains will be average or only slightly better.

1938-D (7,020,000)

An extremely large number of rolls of this last issue were saved from circulation and the current roll price is about \$100. This date has proven to be the most popular one for type collections because of the low price and excellent strikes of most specimens. However, now that the roll price has moved up to the range of several other common dates, future gains can be expected to be average.

1938-D over S (mintage not recorded)

This unusual over-mintmark issue, the recently discovered third variety of the Buffalo nickel series, became extremely popular and was drastically over-promoted in the months following its discovery. The current Guidebook listing has dropped to \$40, yet gem specimens of the sharp over-mintmark "type one—variety within a variety" can now be purchased for about \$25. The "type two" or weak over-mintmark is far less desirable and sells for \$15 or so. Only the sharp variety should be considered as an investment and future potential is only slightly better than average.

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	155.00	155.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	125.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	42.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	35.00	37.50	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	140.00	155.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.60	1.75	33.00	34.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.00	17.00		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.60	1.75	32.00	33.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	140.00
1881-O	5.708	1.65	1.85	34.00	35.00	1898-P	5.885	2.65	3.00	50.00	52.50
1881-S	12.760	1.60	1.75	31.50	32.50	1898-O	4.440	1.95	2.25	36.00	38.00
1882-P	11.101	1.65	1.80	32.00	33.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	325.00	350.00
1882-O	6.090	1.65	1.80	32.00	33.00	1899-O	12.290	1.60	1.75	32.00	34.00
1882-S	9.250	1.60	1.75	31.50	32.50	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.70	1.85	33.00	34.00	1900-P	8.831	1.65	1.85	33.50	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.65	1.85	36.00	37.50
1883-O	8.725	1.60	1.75	31.50	32.50	1900-S	3.540	15.00	16.50		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.65	1.80	32.00	33.00	1901-O	13.320	1.60	1.75	32.00	33.00
1884-CC	1.136	22.50	24.00	420.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.60	1.75	31.50	32.50	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00		880.00	1903-P	4.653	5.00	5.50	105.00	
1885-O	9.185	1.60	1.75	31.50	32.50	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	7.00	7.50		135.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.60	1.75	31.50	32.50	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	1.85	2.10	40.00	42.00
1886-S	0.750	25.00	27.50	475.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.60	1.75	31.50	32.50	1921-P	44.690		1.75	32.00	33.00
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.60	1.75	32.00	33.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	35.00	38.00	1921-P	1.006	22.00	24.00	400.00	
1888-S	0.657	29.00	31.00			1923-D	6.811	7.00	7.50	135.00	150.00
1889-P	21.727	1.75	1.90	33.00	35.00	1924-S	1.728	27.00	30.00		
1889-CC	0.350	535.00				1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	6.75	7.50		145.00	1926-P	1.939	8.00	8.75	150.00	175.00
1889-S	0.700	26.00	27.50			1926-D	2.349	8.50	9.50	160.00	185.00
1890-P	16.803	2.50	2.85	48.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	18.00	19.00	360.00	
1890-O	10.701	2.75	3.00	54.00	57.50	1927-D	1.269	19.00	20.00	375.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	35.00	38.50	650.00	
1891-P	8.694	6.75	7.25			1928-P	0.361	67.50	72.50	1350.00	
1891-CC	1.618	17.00	18.00	325.00	350.00	1928-S	1.632	19.00	20.00		
1891-O	7.955	6.50	7.00	130.00		1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		200.00	1934-D	1.570	19.00	20.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	165.00	175.00		
1892-CC	1.352	37.00	39.00			1935-P	1.576	14.00	15.00	250.00	265.00
1892-O	2.744	8.00	8.50	115.00	160.00	1935-S	1.964	40.00	45.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00								

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	850.00	900.00	1950	(51,386)	122.00	126.00	1958	(875,652)	12.00	12.50
1937	(5,542)	275.00	300.00	1951	(57,500)	70.00	72.50	1959	(1,149,291)	6.25	6.50
1938	(8,045)	130.00	140.00	1952	(81,980)	38.50	40.00	1960	(1,691,602)	6.00	6.25
1939	(8,795)	120.00	130.00	1953	(128,800)	28.50	30.00				
1940	(11,246)	90.00	95.00	1954	(233,300)	17.00	18.00	1960sm	(1,691,602)	24.00	25.00
1941	(15,287)	82.50	87.50	1955	(378,200)	28.00	29.50	1961	(3,028,244)	4.75	4.85
1942	(21,120)	82.50	87.50	1956	(669,384)	10.00	10.75	1962	(3,218,019)	4.70	4.80
1942 t2		105.00	110.00	1957	(1,247,952)	6.00	6.25	1963	(3,075,645)	4.90	5.10
								1964		7.60	7.75

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1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		

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Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

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Elgin	31.95	Oregon type	12.95		

1935-PDS Arkansas set	31.95	1936-S Oregon	15.95
1936-PDS Arkansas set	31.95	1937-D Oregon	12.95
1937-PDS Arkansas set	31.95	1938-PDS Oregon set	34.95
1938-PDS Arkansas set	64.95	1939-PDS Oregon set	114.95
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1935-PDS Boone set	33.95	1934-P Texas	14.95
1936-PDS Boone set	33.95	1935-PDS Texas set	41.95
1937-PDS Boone set	159.95	1936-PDS Texas set	41.95
1938-PDS Boone set	269.50	1937-PDS Texas set	41.95
1936-PDS Cincinnati set	327.50	1938-PDS Texas set	194.95
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1926-S Oregon	13.95	1951-PDS B.T.W. set	25.95
1928-P Oregon	14.95	1951-PDS Wash.-Carver	11.95
1933-D Oregon	33.95	1952-PDS Wash.-Carv.	17.95
1934-D Oregon	15.95	1953-PDS Wash.-Carv.	18.95
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1938-S 1955-D	1949-S		
1939-S 1955-S	1953-S		
1942-D		Wtd - 1964-D	
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		lars quantity-	
		wanted	

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1¢	1948-D
1¢	1949-S
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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 6

February 10, 1967

Single copy price: \$1.00

Silver Dollars become More Elusive

Bidding Active for Singles, Rolls and Bags

THE MARKET IN DEPTH

Allen Harriman

Last week's indications of "further gains to come" in the Morgan dollar series has materialized. Bids in the \$32-\$33 range for the most "common dates" have met with very little success—and numerous price hikes have been registered for both rolls and the more scarce singles. BU bags are seldom available and the few that are offered are priced in the \$1700-\$1800 area. Circulated bags have received many bids at \$1350 and these too appear to be in hiding for the moment.

This current renewed interest in silver dollars seems to have taken some of the steam out of the proof set market. Prices are mostly firm, yet relatively large quantities of the later dates are easily available at present price levels. There are some excellent buys in this area at the moment—not the least of which are the 1957 and 1959 sets at today's ask price of \$6.25. These two dates have mintages that are approximately one-third that of the 1961, 1962 and 1963 sets—yet they are currently priced at only \$1.50 or so more than these large mintage dates. And, on top of this, the proof half dollars

from both 1957 and 1959 are in considerable demand as singles. These two sets should be considered when one is looking around for a good investment.

Several of the earlier Franklin rolls have been appearing recently on various "want lists". Among the more scarce dates, the 1949-D roll stands out as particularly elusive. This roll is offered no more often than the considerably higher priced 1949-P and 1949-S—yet the current price level is approximately one half that of the San Francisco and Philadelphia issues. All three of these rolls have low mintages (the 49-P has the largest of the three, as a matter of fact)—and this Denver issue is another attractive investment at today's prices.

Further in the early Franklins, the 1950-D, 1951-D and large mintage 1951-S rolls have been receiving numerous bids and sales have been recorded—usually somewhere between bid and ask. Most of the later dates are still easily available and bargain offerings occasionally appear for larger quantities.

somewhat in the face of the silver activity.

1954 - Bid up slightly; now \$17.50

1957 - Sales at \$6.10

1959 - Offered now at \$6.25

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 27.50	\$ 30.00
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	185.00	200.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	20.00	22.50
1936-D	190.00	205.00
1936-S	21.00	23.00
1937-S	42.50	47.50
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	24.00
1940-D	35.00	38.00
Walking Libertics		
1934-P	5.50	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	45.00	50.00
1936-D	14.00	15.00
1936-S	26.00	27.50
1937-D	45.00	47.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	145.00	155.00

THIS WEEK'S MARKET

CENTS:

Very little change; bidders are still interested in quantities of the 1935-1940 rolls, but sales have been scattered.

1935S - Scarce roll offered at \$110

1960P sm - Sales at \$177.50

NICKELS:

Jeffersons mostly steady; quantity bidding remains unsuccessful due to the below-market prices offered.

1937P & D - Both rolls now available at \$100

1943D - Bid up to \$76

1950D - Bid up to \$435

1959P - Quantities available in the \$1-\$1.50 range

DIMES:

Slightly more interest noted for the now bargain-priced late Mercury rolls. Quantities of most dates in the Roosevelt series are available, yet interest in this area remains very low. BU roll sets have been offered at \$1950.

QUARTERS:

Though price changes are few, bidding continues at a mildly active pace in the Wash-

ington group. Low mintage dates are again becoming elusive.

1946S - Bid now at \$102

1947S - Sales at \$96

1955D - Bid now at \$102.50

HALVES:

Walking Liberty rolls mostly quiet; several price changes noted in the moderately traded Franklin series.

1949D - Up \$5; bid now \$155

1949S - Offered at \$300; another scarce roll

1951D - Sales at \$100

1951S - Bid up to \$105

1954S - Available at \$38.50

1961P - Available at \$19

DOLLARS:

Many price hikes scattered throughout the Morgan dollars. "Common date" BU rolls are now all bid in the \$32-\$33 range and are still difficult to buy at these levels.

1879S - Bid up to \$35

1899O & 1901O - Bid up to \$33

1921P (Morgan) - Also bid at \$33

PROOF SETS:

Prices firm, but interest is beginning to lag

CANADIAN:

Sales remain very scattered, yet active bidding continues at levels just below those which dealers consider attractive enough to encourage trading.

PROOF LIKE SETS:

	BID	ASK
1962	\$5.50	\$6.00
1963	3.60	3.75
1964	3.25	3.40
1965	2.40	2.60
1965 (blunt)	2.85	3.10
1966	3.85	4.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$3.75	\$4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

THE COIN DEALER newsletter

Vol. V No. 6 February 10, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR \$25.00
THREE MONTHS: \$7.50
SINGLE COPY \$1.00

MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

As in the coin investment we find many different types of coin investors in the stock market. One man is dedicated to buying nothing but speculative stocks of the new or very young companies in interesting fields. In the long run this investor believes he can come up with an occasional winner. We know of this individual. There may be countless others who use the same method. There is another stock market investor who buys nothing but stocks with the highest price earnings multiples in their particular fields. Sounds a bit risky but as in the coin market or any other investment this can sometimes work out extremely well over the long range. And there are many people who seem to do very well by buying only those stocks that nobody else wants. The one individual that we know of that follows this plan invest only in depressed stocks of large companies whose finances are healthy enough to suggest that someday they will solve their temporary problems and get back on the profit road. Then there are the imaginary investors that are said to buy only those stocks that have the "word" "General" as a part of their name. For instance . . . General Motors, General Foods, General Mills, etc. If there are actually some investors who use this plan at least we can say that they have a simple one. Pure gambling. However, they might have something going for them because most of the companies using "General" seem to be large, even huge.

Buying stocks or coins at the bottom by some investors doesn't simply mean that they are getting them cheap. These particular investors are trying to catch the "turning point" or "turnaround" situation. If they can pinpoint when new management will take over or when the particular company or industry as a whole has bottomed and isn't likely to do any worse, then they can ride back or climb back with the stock to the former highs . . . and with a minimum of waiting. As with the coin market a turnaround can involve an entire industry. Take the Savings & Loan holding companies. They were in the doldrums but moved up recently as money rates began easing. In the stock market many depressed stocks will react to numerous situations . . . such as . . . improved efficiencies, new capable management, closing unprofitable branches of marginal outlets, potential favorable plans to increase research, new products, improved product or formula, turning to new markets, the solving of problems.

Singer Sewing Machine Company, for instance, has just come through a three year downturn. Some stock experts believe a resumption of growth, similar to that experienced in the early 1960s, is within reason. May Company department stores are now listed at around 35, compared to a high of 68 in 1965. Rorer Company reached a high of 60 last year. It is now down to 37. The Pall Company has been in the doldrums for nearly three years. Filtration research might produce favorable news. Then again adverse reaction to smoking in the future could hurt. Yet one can find market experts who believe these companies and many more are constantly reaching the "turnaround" point, in their opinion. Some cement companies, for instance, could be greatly influenced if and when construction snaps out of the present depression.

My own opinions have always been predicated on the past history or past cycle. I have always pointed out this fact to the reader in hopes that he would take an interest in what has happened to the investment in the past. The past has proven itself. And it seems that the past history always has a way of duplicating itself over the long range . . . as it has done in both stock market and coin market during the past 50 years. Naturally time intervals and gaps for cycles can change and confound and doublecross the student of price history and price cycles . . . but over the long term such histories will eventually be found to be dependable. A lot more dependable than plain guessing and supposition.

The coin investment today, despite the 50% drop in values, can still match its investment record with the stock market over the past thirty years! In fact, price histories for both markets show the coin investment to be far, far ahead of the stock investment! Even at today's depressed prices coin values are anywhere from ten to ninety times the 1954 prices! If we go back further the advances are even more fantastic!

I don't believe there has ever been a particular investment market that has been subjected to as many pressures as the coin market has undergone during the past two or three years. Back in 1962-1963 who could have forecast the following events to come in this particular field:

1. The run on the silver by the silver speculators.
2. The consequent silver shortage.
3. The Kennedy memento half dollar and the Kennedy proof set.
4. The hoarding of coins by the public.
5. The hoarding of coins by the speculators.
6. The influx of stock market operators into the coin field.
7. The teletype system.
8. The hundreds of inexperienced new dealers.
9. The great coin shortage of the nation.
10. The Congressional action against the hobby and the investment.
11. The threats by the government and the resulting bad publicity.
12. The poor relations with the public and the newspapers.
13. The stoppage of all proof set production.
14. The elimination of mint marks and the freezing of dates.
15. The vast transfer of investment funds into silver coins.

Yes, who could have imagined all of this would happen in a span of two years. A lifetime of pressures compressed into one period . . . against one particular hobby. To compound all of this the hobby found itself suffering from a great deal of poor customer-dealer relationships, brought on, perhaps, by the many new inexperienced dealers that entered the field at that time.

Because these vast pressures came all at one time market changes have been violent. We have weathered the storm and as I have said the investment still tops the stock market. Times will change. The disgruntled will become cheerful. Losses will become gains. The villain advisors and coin authorities will become heroes again.

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1936-P	245.4	22.50	25.00	58.3	100.00	115.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00	60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	100.00	- 110.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	17.00	18.50	119.0	100.00	110.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	110.00	115.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	120.00	130.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	15.00	16.00	79.5	95.00	- 100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	95.00	- 100.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	28.00	30.00	19.5	45.00	50.00	22.2	110.00	120.00	9.5	*		4.1	*	
1938-D	20.0	75.00	80.00	5.4	135.00	150.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	80.00	85.00	4.1	175.00	190.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	16.00	17.50	120.6	26.00	28.00	67.7	70.00	74.50	33.5	185.00	120.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	70.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	26.00	27.50	6.6	325.00	350.00	10.5	285.00	310.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	17.50	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	37.50	40.00	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	14.00	15.00	203.3	20.00	21.50	175.1	38.00	40.00	79.0	47.50	52.50	24.2	85.00	95.00
1941-D	128.7	22.50	25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	105.00	115.00	11.2	180.00	195.00
1941-S	92.4	22.50	25.00	43.4	32.50	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	26.00	28.00	205.4	37.00	39.00	102.1	50.00	55.00	47.8	67.50	72.50
1942-Pt2	NM				165.00	180.00	NM			NM			NM		
1942-D	206.7	7.00	7.50	13.9	240.00	260.00	60.7	37.50	39.00	17.5	70.00	75.00	11.0	185.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	525.00	575.00	12.7	185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	37.00	38.50	99.7	36.00	37.50	53.2	67.50	72.50
1943-D	217.7	14.00	15.00	15.3	76.00	+ 80.00	71.9	37.00	38.50	16.1	75.00	80.00	11.3	120.00	130.00
1943-S	191.6	26.00	28.00	104.1	28.00	30.00	60.4	38.00	+ 40.00	21.7	130.00	140.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.75	119.2	65.00	70.00	231.4	37.00	38.50	105.0	23.00	25.00	28.2	67.50	72.50
1944-D	430.6	4.00	4.50	32.3	58.00	62.50	62.2	37.50	+ 39.00	14.6	60.00	65.00	9.8	80.00	85.00
1944-S	282.8	6.50	7.00	21.6	62.00	66.00	49.5	37.50	+ 39.00	12.6	60.00	65.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	70.00	159.1	37.00	38.50	74.4	24.00	25.00	31.5	67.50	72.50
1945-D	226.3	6.50	7.00	37.2	34.00	36.00	40.2	37.00	39.00	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	7.50	8.00	58.9	30.00	32.00	41.9	37.00	29.00	17.0	47.50	52.50	10.2	77.00	82.50
1946-P	991.7	4.50	5.00	161.1	6.50	7.00	255.3	9.50	10.00	53.4	22.50	24.00	12.1	85.00	90.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.50	61.0	18.00	19.00	9.1	77.50	82.50	2.2	185.00	195.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	41.00	43.00	4.2	102.00	+ 107.00	3.7	105.00	115.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	110.00	120.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	10.00	11.00	24.7	24.00	26.00	34.8	38.00	40.00	5.5	95.00	98.00	NM		
1948-P	317.6	6.50	7.00	89.3	6.75	7.25	75.0	60.00	65.00	35.2	21.50	23.00	3.0	110.00	115.00
1948-D	172.6	5.50	6.00	44.7	26.00	28.50	52.8	22.50	25.00	16.8	35.00	37.50	4.0	70.00	75.00
1948-S	81.7	22.00	24.00	11.3	50.00	55.00	35.5	40.00	42.50	16.0	36.00	38.00	NM		
1949-P	217.5	10.00	11.00	60.7	18.00	19.50	30.9	250.00	275.00	9.3	350.00	375.00	5.7	310.00	325.00
1949-D	154.4	10.00	11.00	35.2	23.00	25.00	26.0	87.50	92.50	10.1	80.00	85.00	4.1	155.00	+ 165.00
1949-S	64.3	32.00	34.00	9.7	55.00	60.00	13.5	325.00	350.00	NM			3.7	285.00	- 300.00
1950-P	272.7	7.50	8.00	9.8	55.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00	4.50	2.6	435.00	+ 445.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	90.00	100.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	23.00	25.00	103.9	30.00	32.00	43.5	21.00	22.50	16.9	46.50	50.00
1951-D	625.4	3.50	3.75	20.5	30.00	32.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5	95.00	105.00
1951-S	100.9	15.00	16.00	7.8	120.00	130.00	31.6	225.00	250.00	8.9	165.00	180.00	13.7	105.00	+ 110.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	14.00	15.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	25.00	26.00
1952-S	137.8	12.00	13.00	20.6	24.00	26.00	44.4	52.50	57.50	13.7	67.50	72.50	5.5	90.00	95.00
1953-P	256.9	4.75	5.25	46.8	5.50	6.00	53.6	21.00	23.00	18.7	37.50	40.00	2.8	175.00	185.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	20.00	21.00

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

BUFFALO NICKELS

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
1913-P(I)	30.993	.75	1.50	3.00	7.50	1921-P	10.663	.75	2.00	10.00	55.00
1913-D(I)	5.337	1.50	4.00	10.00	25.00	1921-S	1.557	7.50	20.00	85.00	450.00
1913-S(I)	2.105	3.00	7.50	15.00	35.00	1923-P	35.715	.35	1.00	3.50	20.00
1913-P(II)	29.853	1.00	2.00	3.50	10.00	1923-S	6.142	1.00	3.50	35.00	165.00
1913-D(II)	4.156	12.50	25.00	37.50	67.50	1924-P	21.620	.35	1.00	4.50	25.00
1913-S(II)	1.209	22.50	40.00	70.00	120.00	1924-D	5.258	1.75	7.00	55.00	300.00
1914-P	20.665	.75	2.75	7.50	25.00	1924-S	1.437	4.00	12.50	135.00	650.00
1914-D	3.912	12.50	22.50	42.50	115.00	1925-P	35.565	.35	1.00	4.00	22.50
1914-S	3.470	2.00	5.00	22.00	55.00	1925-D	4.450	2.50	10.00	65.00	200.00
1915-P	20.987	.75	2.50	7.00	25.00	1925-S	6.256	1.50	5.00	37.50	265.00
1915-D	7.569	2.50	5.00	25.00	65.00	1926-P	44.693	.35	.75	2.00	12.50
1915-S	1.505	6.00	13.50	40.00	120.00	1926-D	5.638	1.75	8.00	50.00	275.00
1916-P	63.498	.50	1.25	4.00	17.50	1926-S	.970	3.50	15.00	100.00	450.00
1916-D	13.333	1.25	2.25	13.50	55.00	1927-P	37.981	.35	.75	2.00	12.00
1916-S	11.860	1.25	2.50	15.00	60.00	1927-D	5.730	.75	2.25	14.00	40.00
1917-P	51.424	.50	1.25	3.75	20.00	1927-S	3.430	.75	2.50	35.00	200.00
1917-D	9.910	2.00	7.50	31.50	95.00	1928-P	23.411	.35	.75	2.00	12.00
1917-S	4.193	1.50	6.00	27.00	110.00	1928-D	6.436	.50	1.25	5.00	16.50
1918-P	32.086	.50	2.00	6.00	42.50	1928-S	6.936	.50	1.00	8.50	42.50
1918-D	8.362	2.00	7.50	40.00	175.00	1929-P	36.446	.35	.75	2.00	10.00
1918/17	-----	125.00	325.00	950.00	5000.00	1929-D	8.370	.50	1.25	6.00	17.50
1918-S	4.882	1.50	6.00	40.00	200.00	1929-S	7.754	.35	1.00	5.00	12.00
1919-P	60.868	.50	1.50	4.25	22.50	1930-P	22.849	.35	.75	2.00	12.50
1919-D	8.006	2.50	9.50	50.00	200.00	1930-S	5.435	.75	1.50	5.50	35.00
1919-S	7.521	2.00	8.50	60.00	200.00	1931-S	1.200	3.00	4.50	12.50	50.00
1920-P	63.093	.35	1.00	3.50	20.00	1934-P	20.213	.20	.50	1.25	9.00
1920-D	9.418	2.00	10.00	65.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1920-S	9.689	1.50	7.00	47.50	165.00	1937-D (3 leg)---		30.00	45.00	75.00	250.00

MERCURY HEAD DIMES

1916-D	.264	90.00	175.00	300.00	600.00	1925-D	5.117	1.25	6.00	50.00	275.00
1916-S	10.450	.75	1.50	4.50	17.50	1925-S	5.850	.50	1.25	12.50	85.00
1917-D	9.402	.75	3.00	12.50	60.00	1926-D	6.828	.50	2.00	7.50	45.00
1917-S	27.330	.50	1.00	4.00	18.50	1926-S	1.520	4.00	7.50	40.00	350.00
1918-D	22.674	.50	2.50	8.50	37.50	1927-D	4.812	.75	4.00	35.00	190.00
1918-S	19.300	.50	1.00	4.50	27.50	1927-S	4.770	.50	2.00	12.50	85.00
1919-D	9.939	1.00	4.75	25.00	95.00	1928-D	4.161	.75	3.50	25.00	100.00
1919-S	8.850	.75	3.50	20.00	115.00	1928-S	7.400	.40	1.50	7.50	47.50
1920-D	19.171	.50	1.25	7.50	37.50	1929-D	5.034	.50	1.50	5.00	14.00
1920-S	13.820	.50	1.00	7.50	35.00	1929-S	4.730	.40	1.00	3.50	16.50
1921-P	1.230	9.50	35.00	120.00	400.00	1930-S	1.840	1.50	3.00	8.50	45.00
1921-D	1.080	11.00	35.00	100.00	285.00	1931-P	3.150	.75	1.25	7.50	25.00
1923-S	6.140	.50	2.00	15.00	90.00	1931-D	1.260	4.50	6.00	17.50	60.00
1924-D	6.810	.50	2.50	17.50	125.00	1931-S	1.800	2.00	3.50	12.50	50.00
1924-S	7.120	.50	1.50	12.50	85.00	1942/41	-----	80.00	100.00	190.00	600.00

LIBERTY WALKING HALF DOLLARS

1916-P	.608	6.00	12.50	35.00	90.00	1920-D	1.551	2.25	6.00	60.00	400.00
1916-D	1.011	1.50	7.50	25.00	80.00	1920-S	4.624	1.50	3.50	35.00	275.00
1916-S	.508	15.00	25.00	50.00	115.00	1921-P	.216	27.50	50.00	165.00	750.00
1917-P	12.292	.75	2.00	6.00	25.00	1921-D	.208	37.50	80.00	225.00	900.00
1917-D(O)	.765	1.50	12.00	35.00	110.00	1921-S	.548	8.50	15.00	95.00	1000.00
1917-D(R)	1.940	2.00	6.00	30.00	115.00	1923-S	2.178	1.50	4.00	37.50	300.00
1917-S(O)	.962	5.00	20.00	95.00	125.00	1927-S	2.392	1.50	3.00	15.00	150.00
1917-S(R)	5.554	1.00	3.50	20.00	95.00	1928-S	1.910	1.50	3.00	15.00	150.00
1918-P	6.031	1.00	3.50	25.00	120.00	1929-D	1.001	2.50	5.00	17.50	85.00
1918-D	3.863	1.50	1.00	10.00	150.00	1929-S	1.902	1.50	2.50	10.00	75.00
1918-S	10.292	1.00	2.50	22.50	120.00	1933-S	1.786	1.50	2.50	10.00	85.00
1919-P	.962	3.00	10.00	50.00	325.00	1937-D	1.760	2.00	3.75	10.00	50.00
1919-D	1.165	3.00	12.50	100.00	550.00	1937-S	2.090	1.50	2.75	8.50	45.00
1919-S	1.552	2.50	12.50	100.00	650.00	1938-D	.491	20.00	27.00	50.00	175.00
1920-P	6.372	1.00	2.00	10.00	57.50	1946-D	2.151	1.75	3.00	5.00	12.50

CIRCULATED ROLLS MARKET CLOSING PRICES

BID	ASK	BID	ASK	BID	ASK
CENTS		DIMES		HALVES	
1936-S	3.50 4.00	1946-F	5.50	1937-D	30.00 35.00
1938-D	9.00 10.00	1949-P	5.50 6.00	S	20.00 22.50
S	9.00 10.00	S	13.00 14.00	1938-P	13.50 14.75
1939-D	15.00 16.00	1950-S	5.50 6.00	1939-S	15.00 17.00
S	1.00 1.25	1951-S	5.50 5.50	1946-D	22.50 25.00
1940-D	.95 1.10	1954-S	5.50	S	12.00 12.50
1942-S	1.25 1.50	1955-P	24.00 26.00	1947-P	12.00 12.50
1943-P	.75 .90	D	11.00 12.00	D	12.50 13.00
D	3.00 3.25	S	6.50 7.00	1948-P	50.00 52.50
S	3.50 3.75	1958-P	6.24 6.75	D	18.00 19.00
1947-S	.75 .90			1949-P	12.75 - 13.50
1948-S	.85 1.00			D	14.00 - 15.00
1949-S	2.10 2.25			S	18.50 19.75
1954-P	2.35 2.50			1950-P	11.50 12.00
S	.80 .95			D	11.50 12.00
1955-S	9.50 + 10.00			1951-P	11.00 + 11.50
1960-D sm	.90 + 1.00			D	12.00 + 12.50
				S	11.00 11.50
				1952-P	11.00 + 11.50
				D	11.00 + 11.50
				S	13.00 13.75
				1953-P	48.00 50.00
				D	11.00 + 11.50
				S	14.00 15.00
				1954-P	11.00 + 11.50
				D	11.00 + 11.50
				S	13.50 14.00
				1955-P	120.00 125.00
				1956-P	15.00 16.00
				1957-P	12.00 12.50
				D	10.50 11.00
				1958-P	13.00 14.00
				D	11.00 11.50
				1959-P	12.50 13.00
				D	11.00 11.50
				1960-P	12.00 12.50
				D	10.50 11.00
				1961-P	12.00 12.50
				D	10.50 11.00
				1962-P	12.00 12.50
				D	10.50 11.00
				1963-P	10.50 11.00
				D	10.50 11.00

QUARTERS

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	+ 110.00	3600.00		20.00	21.00	775.00	850.00
Roosevelt Dimes	39.00	- 41.00	1800.00	- 1950.00	-----	-----	285.00	300.00
Washington Quarters 1941-1964	80.00	85.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	125.00	130.00	2250.00	2500.00	27.00	28.00	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2750.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	18.50	+ 19.50	700.00	750.00			36.00	38.00
1955-PDS Dime (3 rolls)			100.00	105.00				

the COIN DEALER newsletter 16408 SOUTH BROADWAY GARDENA, CALIFORNIA

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GUTS AND LEADERSHIP - That's what it takes!

One of the not-so-secret SECRETS of seasoned successful investors is to lay cash on the line and BUY-BUY-BUY while the mob cries doom - frenzy - panic! Any idiot can buy as a market tops out - but the courageous who reap profits of 100% to 1000% per coin cycle DO NOT FOLLOW THE SHEEP!

Would it surprise you to learn that FORECASTER clients have made numerous and consistent profits of 20% to 70% in the last 90 days in the face of a down market? Would it surprise you to learn that, of all recommendations made by the NEW FORECASTER, THAT NOT ONE LOSS SITUATION HAS RESULTED? Would you like to join this elite group? Would you like to take the quiz below and find out how your program compares?

QUIZ:

Can you answer these questions?

1. Pinpoint flow of smart-money volume during past 30 days?
2. In what series are the hottest selling folders and albums today?
3. Do you know exactly how to borrow money on coins quickly? For leverage? At lowest rates?
4. Can you isolate the strategic moves in false market promotions in one most popular series today? Can you tell how many sacks of what keys overhang this market at what specific price?
5. Do you know what coins are secretly trading by phone is high volume, and why this particular date is being purposely kept off the teletypes?
6. Do you consistently buy at market bottoms and sell before market top-outs?
7. Can you mention what specific low-mintage heavily-promoted foreign set of recent vintage can lose you 95% of your investment today?
8. Would you know exactly how to open a numbered Swiss bank account and become a "financial" resident of Switzerland?
9. Are your investment choices:

A. Haphazard?	A. Emotional?
B. Precise?	B. Realistic?
A. Distorted?	A. Dealer-inspired?
B. Consistent?	B. Your own?
A. Loss-oriented?	A. Difficult to resell?
B. Profit-oriented?	B. Easy to resell?
A. Weak?	
B. Secure?	
10. If you are not satisfied with your answers to the above nine questions, are you ready to DO SOMETHING ABOUT IT?
11. Would you, like present FORECASTER clients, like to be informed of definite recommendations specifically aimed to doubling your money?
12. Would you, for the first time, like to be inside the market looking out, rather than outside, looking in?
13. Can you see that free advice is usually worth just what it costs - nothing?
14. Are you tired of being swayed and manipulated by "press releases" and coin periodical editorials? Do you wish just for once, to see logical hard-headed investor-oriented plans in print?
15. Do you want something BETTER and FASTER than the average MONTHLY tipsheet?
16. You now have 15 good reasons for filling out the coupon below. Will you do it today and make 1967 your most profitable year?

Yes, I want action!
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BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	125.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	41.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	35.00	37.50	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	130.00	145.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.70	1.85	35.00 +	37.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.50 +	17.50		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.70	1.85	32.50 +	34.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	140.00
1881-O	5.708	1.75	1.90	34.00	35.00	1898-P	5.885	2.65	3.00	50.00	52.50
1881-S	12.760	1.75	1.85	32.50 +	34.00	1898-O	4.440	1.95	2.25	36.00	38.00
1882-P	11.101	1.75	1.85	33.00 +	34.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	325.00	350.00
1882-O	6.090	1.70	1.85	32.00	33.00	1899-O	12.290	1.75	1.85	33.00 +	34.00
1882-S	9.250	1.75	1.85	32.50 +	34.00	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.75	1.85	33.00	34.00	1900-P	8.831	1.75	1.85	33.50	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	32.00	33.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	32.50 +	34.00	1901-O	13.320	1.75	1.85	33.00 +	34.00
1884-CC	1.136	22.50	24.00	420.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	32.00 +	33.00	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.75	1.85	32.50 +	34.00
1885-P	17.788	1.75	1.90	32.50 +	34.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00		880.00	1903-P	4.653	5.00	5.50	105.00	110.00
1885-O	9.185	1.70	1.85	32.00 +	33.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	6.75	7.25	130.00 +	140.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	32.50 +	34.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	2.00 +	2.25	40.00	42.00
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.70	1.85	32.50 +	34.00	1921-P	44.690	1.70	1.80	33.00 +	34.00
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	32.00	33.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	35.00	38.00	1921-P	1.006	22.50 +	25.00		
1888-S	0.657	29.00	31.00			1923-D	6.811	7.00	7.50	135.00	150.00
1889-P	21.727	1.75	1.90	33.50 +	35.00	1924-S	1.728	27.50	30.00		
1889-CC	0.350	535.00				1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	6.75	7.50		145.00	1926-P	1.939	8.00	8.75	150.00	175.00
1889-S	0.700	28.00 +	30.00			1926-D	2.349	8.50	9.50	160.00	185.00
1890-P	16.803	2.50	2.85	48.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	18.00	19.00	360.00	
1890-O	10.701	2.75	3.00	54.00	57.50	1927-D	1.269	20.00 +	21.00	375.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	35.00	38.50	650.00	
1891-P	8.694	6.75	7.25			1928-P	0.361	70.00 +	75.00	1350.00	
1891-CC	1.618	17.00	18.00	325.00	350.00	1928-S	1.632	19.00	20.00		
1891-O	7.955	6.50	7.00	130.00		1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		200.00	1934-D	1.570	20.00 +	21.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	160.00	175.00		
1892-CC	1.352	40.00 +	41.50			1935-P	1.576	14.00	15.00	250.00	265.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	10.00	45.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00								

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	850.00	900.00	1950	(51,386)	122.50	127.50	1958	(875,652)	12.00	12.50
1937	(5,542)	275.00	300.00	1951	(57,500)	70.00	72.50	1959	(1,149,291)	6.10	6.25
1938	(8,045)	130.00	140.00	1952	(81,980)	38.50	40.00	1960	(1,691,602)	6.00	6.25
1939	(8,795)	120.00	130.00	1953	(128,800)	28.50	29.50				
1940	(11,246)	90.00	95.00	1954	(233,300)	17.50	18.50	1960sm	(3,028,244)	21.00	25.00
1941	(15,287)	82.50	87.50	1955	(378,200)	28.00	29.50	1961	(3,218,019)	4.75	4.85
1942	(21,120)	82.50	87.50	1956	(669,384)	10.00	10.75	1962	(3,075,615)	4.70	4.80
1942 t2		100.00	105.00	1957	(1,247,952)	6.10	6.25	1963		1.90	5.10
								1964		7.60	7.75

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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up to 25 words----- \$2.00
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ea additional 5 words---- .50
TERMS: Cash with order.

U.S. PROOF SINGLES					
Date	1¢	5¢	10¢	25¢	50¢
1950	32.50	34.50	27.50	27.50	79.50
1951	17.50	18.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		

QUANTITIES AVAILABLE

Set Proof 1950 - 1964 cents no sd---- 90.00
Set Proof 1950 - 1964 cents with sd-- 117.50
Set Proof 1950 - 1964 Nickels----- 94.50
Set Proof 1950 - 1964 Dimes----- 82.50
Set Proof 1950 - 1964 Quarters----- 82.50
Set Proof 1950 - 1964 Halves----- 249.50
Set Proof 1958 - 1964 Nickels----- 185.00
Set Proof Linc Mem cents no sd----- 8.00
Set Proof Linc Mem cents with sd---- 33.50

EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

SPECIALS

BU 1950-D Nickels 12.50 ea
BU 1955-P Halves 7.75 ea
BU 1955-D Quarters 3.25 ea
BU 1960-P sd Cents 4.00 ea
BU Set 55-P-D-S Dimes 3.00 set
BU W. L. Halves (Common Date) 4.00 ea
BU Mercury Dimes (Common Date) 1.25 ea
BU 1938-D Buffalos 3.00 ea
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Arkansas type 12.95	Illinois 18.95	San Diego 13.95
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Columbian 4.95	Monroe 12.95	York 20.95
Connecticut 37.95	New Rochelle 19.95	BTW or W'C type 3.00
Delaware 34.95	Norfolk 11.95	Alabama 2x2 47.50
Elgin 31.95	Oregon type 12.95	

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1936-PDS Arkansas set 31.95	1937-D Oregon 12.95
1937-PDS Arkansas set 31.95	1938-PDS Oregon set 34.95
1938-PDS Arkansas set 64.95	1939-PDS Oregon set 114.95
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1935/34-PDS Boone Set 277.50	1936-D San Diego 14.95
1935-PDS Boone set 33.95	1934-P Texas 14.95
1936-PDS Boone set 33.95	1935-PDS Texas set 41.95
1937-PDS Boone set 159.95	1936-PDS Texas set 41.95
1938-PDS Boone set 269.50	1937-PDS Texas set 41.95
1936-PDS Cincinnati set 327.50	1938-PDS Texas set 194.95
1936-PDS S.C. set 73.95	1946-PDS B.T.W. set 8.95
1892 Columbian 6.95	1947-PDS B.T.W. set 12.95
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1926-P Oregon 12.95	1950-PDS B.T.W. set 31.95
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1928-P Oregon 14.95	1951-PDS Wash. -Carver 11.95
1933-D Oregon 33.95	1952-PDS Wash. -Carv. 17.95
1934-D Oregon 15.95	1953-PDS Wash. -Carv. 18.95
1936-P Oregon 12.95	1954-PDS Wash. -Carv. 10.95

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ERRNVAR NEWSLETTER
P.O. Box 1271
Baltimore, Maryland 21203

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 7

February 17, 1967

Single copy price: \$1.00

BIDDING ACTIVE THROUGHOUT MARKET NUMEROUS PRICE GAINS RECORDED

THE MARKET IN DEPTH

Allen Harriman

Bag lot quantities of some of the more popular late Lincoln cent rolls have been in considerable demand throughout the week—and prices have begun to edge up accordingly. Both the 1954-S and 1960-D small date rolls are now bid at \$575 per bag and the ever-popular 1955-S is receiving bids of \$1550. Holders of these bags apparently aren't anxious to sell at today's levels and indications are that offering prices will continue to move forward.

Several of the earlier dates in both the Lincoln and Jefferson series still appear regularly on dealer "want lists"—yet sales have been very few. It is obviously going to take bids which are over current levels rather than under to entice these relatively scarce issues out of hiding. Bidders seem interested in one of fifty of many of these pre-1945 rolls, yet bids nearly all remain at a level which will not encourage trading.

There is little to report for the Roosevelt dime series. Nearly all dates are available within the present bid-ask range and buyers are few and far between. Some slight action was noted for the popular (and plentiful) 1955's, but all of the other recorded bids

have again fallen into the "optimistic" category. Singles BU sets are available, often in deluxe albums, in the \$40 area—and at this price, gem sets seem to be an attractive buy!

Low mintage Washington quarter rolls have experienced moderate trading—and prices are firm throughout the series. Circulated rolls seem to be re-gaining some of their popularity and several dates are again more elusive than in recent months. Actually, as with most other rolls (and even more scarce material) items become hard to corner when the demand increases, but seem quite plentiful at very attractive prices as soon as the interest fades. As has been pointed out time and time again, the wise investor buys when others are selling—and then he is able to supply those who want to buy when the market is up! Numerous low-mintage circulated rolls currently fit into this picture—particularly a couple of the Roosevelt dime rolls and several dates in both Washington quarters and Franklin halves. A quick check of mintage figures and "highs" reached by such circulated rolls as 1949-S dimes, 1937-S quarters and 1956-P halves will give the investor some food for thought.

quantities at current levels.

1951 - Bid up to \$72
1958 - Bid up to \$12.25
1964 - Bid up to \$7.65

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 27.50	\$ 30.00
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	185.00	200.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	20.00	22.50
1936-D	190.00	205.00
1936-S	21.00	23.00
1937-S	42.50	47.50
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	24.00
1940-D	35.00	38.00
Walking Liberties		
1934-P	5.50	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	45.00	50.00
1936-D	14.00	15.00
1936-S	26.00	27.50
1937-D	45.00	47.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	145.00	155.00

THIS WEEK'S MARKET

CENTS:

Interest is considerably increased and bidding has become somewhat more realistic.

1943S - Bid now at \$27
1954S - Large quantities in demand at \$5.75
1955S - Also in demand at \$15.50
1960D sm - Bag lots wanted at \$5.75

NICKELS:

Prices mixed, with some increase in interest also noted for the Jefferson series.

1947S - Offered in quantity at \$25
1949S & 1950P - Both rolls now bid at \$56
1951S - Sales recorded at \$125
1955P - Sales recorded at \$45

DIMES:

A few bargains have appeared in the late date Mercury rolls; trading remains sluggish for the Roosevelts (with low bids noted for quantities of numerous dates).

1955P - Sales at \$50
1955D - Sales at \$34
1955S - Now available at \$19.00

QUARTERS:

Bidding remains mildly active with the low-

mintage dates in moderate demand; scattered sales recorded.

1955D - Available at \$105
1958P - Now offered at a lower \$42.50

HALVES:

Walking Liberty rolls unchanged; several of the more scarce early Franklins have been traded during the week.

1949D - Bid up and sales recorded at \$160
1950P - Sales at \$180
1950D - Sales at \$95
1953P - Sales at \$185

DOLLARS:

BU bags are now bid in the \$1600-\$1625 range with few if any results; circulated bags are in demand at \$1350.

1879P - Bid moves up to \$37
1889P, 1899O & 1901O - All bid now at \$35

PROOF SETS:

Quantity bidding continues at prices just below those which will activate trading; however, sales have increased for smaller

CANADIAN:

Another area of quantity bidding; yet again prices offered are slightly low.

PROOF LIKE SETS:

	BID	ASK
1962	\$5.50	\$6.00
1963	3.60	3.75
1964	3.20	3.35
1965	2.40	2.60
1965 (blunt)	2.75	3.00
1966	3.90	4.10

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$3.75	\$4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

THE COIN DEALER newsletter

Vol. V No. 7 February 17, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

One of the most encouraging developments to happen in the coin world this month is the inauguration of a brand new teletype system. Created by the Data Network Corporation, first reports bring us news that we have long awaited.

Data Network is something unique and new that will attempt to apply stock market methods and procedures to the coin market. Data Network will operate on the assumption that coin investing can be orderly, respectable and profitable over the long term. Data Network will educate the investor to accept long term gains instead of get-rich-quick trading.

Ethical conduct will be stressed on this network. There will be constant educational programs for dealers as they must be educated if they are to offer competent advice to coin investors. Through Data Network the coin market for the first time will be operated similarly to the stock market. Membership in the network will really mean something! From what I am told . . . only those dealers that have exceptional qualifications will be allowed to use the network. Their financial standing, their experience, their moral conduct in business, their knowledge about coins and coin investments . . . will be carefully considered before they are allowed to use the services of the computer-type network!

Latest plans include a new kind of daily price sheet of buy and sell quotations. This sheet will be very similar to the daily stock market reports that we find in the newspapers. The plan is to definitely bring about an atmosphere of confidence. Both old and new investors should find encouragement here. Many of the disgruntled will have their confidence renewed.

Price cutting, ridiculously low bidding and other harmful practices will be immediately eliminated through the computer. The system will also eliminate much of the price changing. Time should be saved. Artificial speculation should be under strict control at all times.

One of the attractive features of the network will be the new relationship between the coin dealer and the stock broker. Stock brokers for the first time will be approached. Daily prices will be submitted and the bids and buys will be accurate. The computer will see to that. Stock brokers will be able to deal in coins. They will be able to buy coins for their clients at a regular commission . . . much like that received for stock and bond sales. With such a boni-fide coin investment market the stock broker will find

this sales possibly doubling. The newly created investors from the stock market will give both the coin dealer and the stockbroker a turnover and volume that they had not previously enjoyed. Investors in the stock market can be in a mood to change or diversify . . . or even increase their holdings . . . at any time. This is particularly true when the stock market is depressed or uncertain. Stock drops can be extremely discouraging to the stock holder. There should be many that will be interested in changing and in having their stock broker purchase choice coins, rolls and proof sets . . . in lieu of or in addition to . . . stock purchases. Many clients are always ready to substitute investments that have more potential.

This is good news. From what I have been able to find out there seems to be a feeling in the business that some signs are just starting to be evident . . . faint signs of a change in the market ahead . . . a glimmer of hope. This feeling that we have come through the worst and that we have bottomed-out is encouraging. When the price advances commence in a sellers market, a lot of money will be made by many investors, as the trip back will have to be sizeable to get back to previous highs. I have a feeling that price increases in the future will be more orderly and over a larger period of time. This doesn't mean, however, that there will not be occasional jumps such as we find in the stock market.

In a recent survey of coin collectors and coin dealers in the United States 67% indicated that they believed the Bible bill to have been the prime cause of the coin slump. 17% believed overspeculation to be the cause. The balance consisted of a variety of reasons. I list a long chain of events as being the one collective reason and no one particular thing as being the sole enemy. Silver shortage, silver hoarding and speculation, investment money being diverted from non-silver coins to silver coins, the Kennedy Half Dollar and Proof Set speculation, the coin shortage, the hoarding by the public and by the investor, the speculation going on among the short term operators, the influx of hundreds of new inexperienced part time dealers, the poor dealer-customer relationship, the coin shortage, the Bible bill, the Congressional publicity, the lack of representation in Washington, the laws passed against the hobby, the elimination of proof sets and mint marks, the freezing of the dates, the clad silverless coins and possibly the uncontrolled teletype system. Quite a list. All of these events left a mark on the hobby and the investment. In time each and every one will be tackled and conquered. We shall eventually end up with a better hobby and a more respectable investment.

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.50	25.00	58.3	100.00	110.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00	60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	100.00	110.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	17.00	18.50	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	15.00	16.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	95.00	100.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	28.00	30.00	19.5	45.00	50.00	22.2	110.00	120.00	9.5	*		4.1	*	
1938-D	20.0	75.00	80.00	5.4	135.00	150.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	80.00	85.00	4.1	175.00	190.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	16.00	17.50	120.6	26.00	28.00	67.7	70.00	74.50	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	70.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	26.00	27.50	6.6	325.00	350.00	10.5	285.00	310.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	17.50	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	38.50	40.00	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	14.00	15.00	203.3	20.00	21.50	175.1	38.00	40.00	79.0	47.50	52.50	24.2	85.00	95.00
1941-D	128.7	22.50	25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	105.00	115.00	11.2	180.00	195.00
1941-S	92.4	22.50	25.00	43.4	32.50	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	26.00	28.00	205.4	37.00	39.00	102.1	50.00	55.00	47.8	67.50	72.50
1942-Pt2	NM				165.00	180.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	37.00	38.00	17.5	70.00	75.00	11.0	185.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	525.00	575.00	12.7	185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	36.00	37.50	99.7	36.00	37.50	53.2	67.50	72.50
1943-D	217.7	14.00	15.00	15.3	76.00	80.00	71.9	37.00	38.50	16.1	72.50	77.50	11.3	120.00	130.00
1943-S	191.6	27.00	28.50	104.1	29.00	30.00	60.4	38.00	40.00	21.7	130.00	140.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.75	119.2	65.00	70.00	231.4	36.00	37.50	105.0	23.00	25.00	28.2	67.50	72.50
1944-D	430.6	4.00	4.50	32.3	58.00	62.50	62.2	36.00	37.50	14.6	60.00	65.00	9.8	80.00	85.00
1944-S	282.8	6.50	7.00	21.6	62.00	66.00	49.5	36.00	37.50	12.6	60.00	65.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	70.00	159.1	36.00	37.50	74.4	24.00	25.00	31.5	67.50	72.50
1945-D	226.3	6.50	7.00	37.2	34.00	36.00	40.2	37.00	38.50	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	7.50	8.00	58.9	30.00	32.00	41.9	37.00	38.50	17.0	47.50	52.50	10.2	77.00	82.50
1946-P	991.7	4.50	5.00	161.1	6.50	7.00	255.3	9.50	10.00	53.4	22.50	24.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.50	61.0	18.00	19.00	9.1	77.50	87.50	2.2	185.00	195.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	41.00	43.00	4.2	102.00	107.00	3.7	105.00	115.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	110.00	120.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	10.00	11.00	24.7	23.00	25.00	34.8	38.00	40.00	5.5	95.00	98.00	NM		
1948-P	317.6	6.50	7.00	89.3	6.75	7.25	75.0	60.00	65.00	35.2	21.50	23.00	3.0	110.00	115.00
1948-D	172.6	5.50	6.00	44.7	26.00	28.50	52.8	22.50	25.00	16.8	35.00	37.50	4.0	70.00	75.00
1948-S	81.7	22.00	24.00	11.3	50.00	55.00	35.5	40.00	42.50	16.0	36.00	38.00	NM		
1949-P	217.5	10.00	11.00	60.7	18.00	19.50	30.9	250.00	275.00	9.3	350.00	375.00	5.7	310.00	325.00
1949-D	154.4	10.00	11.00	35.2	23.00	25.00	26.0	87.50	92.50	10.1	80.00	85.00	4.1	160.00	165.00
1949-S	64.3	32.00	34.00	9.7	56.00	60.00	13.5	325.00	350.00	NM			3.7	285.00	300.00
1950-P	272.7	7.50	8.00	9.8	56.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00	4.50	2.6	435.00	445.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	95.00	100.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	23.00	25.00	103.9	30.00	32.00	43.5	21.00	22.50	16.9	46.50	50.00
1951-D	625.4	3.50	3.75	20.5	30.00	32.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5	95.00	105.00
1951-S	100.9	15.00	16.00	7.8	120.00	130.00	31.6	225.00	250.00	8.9	165.00	180.00	13.7	105.00	110.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	14.00	15.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	25.00	26.00
1952-S	137.8	12.00	13.00	20.6	24.00	26.00	44.4	52.50	57.50	13.7	67.50	72.50	5.5	90.00	95.00
1953-P	256.9	4.75	5.25	46.8	5.50	6.00	53.6	21.00	23.00	18.7	37.50	40.00	2.8	180.00	185.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	20.00	21.00
1953-S	18														

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

WASHINGTON QUARTERS 1932-1966

By John Kamin

A WORD OF INTRODUCTION

The quarter series has been a neglected series for many years, and the causes are several. But Washington collectors and investors can now take heart due to several recent and most interesting developments. First, most dealers throughout the United States are sold out of the Washington Quarter albums. This has been a phenomenon that first appeared in summer of 1965. The shortage of higher quality albums has NOT eased, and many jobbers have been out of the books for a full year. In a recent conversation with the tool and die contractors, we have learned of steps to correct the imbalance of supply and demand. A second most interesting development has taken place just recently (in the past two or three months) and we now find that MANY DEALERS ARE SOLD OUT OF PLASTIC QUARTER TUBES. A little checking will show you just how short supplies are. The third development affecting future price of the quarters is not a surprise—in interviewing a collector who was purchasing some of the quarter starter albums, we were informed that the reason she had started saving quarters was because the half-dollars and silver dollars had not been available for two full years. Focused collector attention in a series is a powerful and potent force, often leading to excellent price advances and good investment gains.

The series is analyzed here in two distinct sections, the first section in terms of depression era singles, and the second section in terms of rolls. The division into two series would, for the most part, correspond with the way the quarters are presently retailed.

PART I - WASHINGTON QUARTERS 1932-1940

1932-P (5.4 Million minted)

Current Redbook is \$15.00, and this is a fair price for choice specimens. Ordinary BU singles trade at slightly over \$10.00 each, but have usually suffered from the ravages of time. Coins of the first year of issue in most any series are often put back by folks who are not collectors, and hence somewhat neglectful in handling the coins. This would probably account for the large number of very-fines and extra-fines in all the 1932 quarter issues. The 1932-P would appear to have excellent investment potential, as supplies of this coin have been ruined in great quantities by counterfeiters attempting to turn out the D and S mints of the same year. Check any BU specimens where the mintmark would normally be, just to make certain that you don't purchase a counterfeiters failure.

1932-D (.4 Million minted)

Redbook is \$240.00 and choice pieces can be purchased near \$200.00, with a written guarantee. It would only take a demand for twenty pieces to start this price moving upward, and price swings should be extremely erratic and sensitive to market demand. The 1932-D can be viewed as an ideal speculative vehicle. Purchase without a written guarantee of authenticity is foolish, especially if offered at a low figure. It usually takes at least a 40 power glass to show up a phony, and there are probably three phonies for every legitimate piece on today's market. Watch especially for a deep depression around the rim of the mintmark. Most of the counterfeits are in grades from fine to AU, as BU pieces of the 1932-P are too expensive for experimentation.

1932-S (.4 Million minted)

Counterfeits of this date are just as prevalent as in the 1932-D, and the same rules of inspection apply. Redbook of \$150.00 is high, and a BU can probably be purchased nearer \$100.00. Beware of "bargains" in these two dates—a customer's greed is the counterfeiter's most valued asset. The supply of the 1932-S is probably three times as great as the supply of the 1932-D in BU condition. However, it still offers exciting prospects, and may yield handsome returns.

1934-P (31.9 Million minted)

This date can usually be purchased in the \$10.00 vicinity, although all of these early Washingtons may vary up to 20% from quoted prices, and you may consider yourself lucky to find choice specimens. Quality is a far more important consideration than price here. The 1934-P comes in two varieties, but the market is soft as far as one variety commanding any price premium, and may be classed of little consequence. Demand has been extremely light for this date so far.

1934-D (3.5 Million minted)

This coin is an average purchase at \$50.00, and will mostly tag along with the Washington market. We expect no surprises here, although it seems a far better buy than the 1936-D at current levels.

1935-P (32.5 Million minted)

This is an issue that still exists in roll quantities, and supply seems adequate to meet demand at the \$12.00 level.

★ 1935-D (5.8 Million minted)

The current \$50.00 tag on the 35-D places it in a best buy category, and year-by-year Redbook advances should be excellent. This is a most difficult issue to purchase and trade.

1935-S (5.7 Million minted)

A frequent trader near \$30.00, the 35-S seems in adequate supply to prevent any price runaway.

1936-P (41.3 Million minted)

This is a good coin, and singles at \$7.50 will probably yield better than average returns, although roll quantities still exist. The high mintage is misleading, and this is one of the depression era's most reasonably priced coins.

1936-D (5.4 Million minted)

There is a story of half a bag of these showing up in Chicago in BU in 1963. Present supplies are trading well below the 1967 Redbook of \$285.00, and can often be purchased at \$200.00 or below. The 1936-D is an unattractive commitment at present price and supply levels, and further softening is expected.

★ 1936-S (3.8 Million minted)

The 36-S can be purchased under \$30.00 and seems to be one of the few S mints where demand is heavier than supply. Quality is important here, and this coin might be one of the bull-market's next leaders. Purchase recommended at present prices.

1937-P (19.7 Million minted)

Here is a coin that was saved in quantities and then turned in for face value as the speculative surge in commemoratives began to peak. Speculative capital may enjoy an exciting prospect here, and the coin can be purchased well under \$10.00.

★ 1937-D (7.1 Million minted)

Here is the most volatile investment candidate in the entire early Washington quarter series. We have tried for a full 26 months to purchase a full BU choice roll within \$100.00 of quoted prices and have not been able to fulfill the commitment. It is quoted in roll quantities but over two years of trying to buy a roll WITHOUT A SINGLE OFFER leads us to believe that singles are a fantastic buy at under \$20.00, and a three-figure price tag on singles in the future is well within the realm of possibility.

★ 1937-S (1.7 Million minted)

This is a hot seller, and very reasonably priced at under \$50.00, while the Guidebook listing is \$77.50. Foreseeing a three-figure price tag for this date within the next three years is not at all unreasonable. The circulated roll is also a good seller, and there is heavy demand for both the circulated and the uncirculated pieces over the teletype every day. The 1937-S should set the pace for the Washington quarter market in years to come, and may often be used as a performance yardstick. It's low mintage insures strong collector demand, and most are very nice strikes.

1938-P (9.5 Million minted)

This particular date is one of the lower mintage P-mint quarters, but seems overpriced both at Redbook of \$60.00 and current retail nearer \$50.00. The 1938-P is not frequently traded, and both buy and sell commitments are rare.

★ 1938-S (2.8 Million minted)

It would seem an excellent idea to salt away a few choice pieces of this low mintage date at a current price of approximately \$23.00. The circulated roll trades frequently on the teletype, and heavy demand is apparent. Sooner or later (most likely sooner) the supply of this scarce date will dry up and price-turmoil will follow. 1938 was a low mintage year for San Francisco and Philadelphia, and Denver did not put out any quarters at all that year. A situation such as this insures future interest.

1939-P (33.5 Million minted)

Available under \$10.00, sales seldom take place. An average investment, we find nothing exciting here.

1939-D (7.1 Million minted)

This could be a sleeper for those willing to assume the risk. As with the 37-D, supplies were turned in after retention at face value as the big "BUST" in commemoratives took place. We doubt that you will be able to fulfill many orders at current quoted figures.

★ 1939-S (2.6 Million minted)

For the investor interested in security, here is the perfect issue. The 1939-S can be purchased in the vicinity of \$25.00, or perhaps a bit more for choicer examples, while the Redbook carries it at \$40.00. Trading is very heavy in the circulated roll and has been heavy for over a year now. Important accumulations are taking place as dealers try to obtain a little stock in the more frequently requested quarters, and it should not be long before supplies of this coin are no longer available.

1940-P (35.7 Million minted)

Nothing exciting here. A BU roll price of \$250.00 would seem average for the age and scarcity involved. There have been no large recent transactions in this date.

1940-D (2.8 Million minted)

This scarce issue can be purchased only slightly under its current Redbook of \$50.00, and well struck pieces bring more. Circulated rolls are in demand and have been heavily traded throughout the east and midwest. A rise in the price of the circulated roll would certainly focus attention on the BU single.

END OF FIRST SECTION

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	125.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	41.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	37.00	38.50	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	130.00	145.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.70	1.85	35.00	37.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.50	17.50		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.70	1.85	32.50	34.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	140.00
1881-O	5.708	1.75	1.90	34.00	35.00	1898-P	5.885	2.65	3.00	50.00	52.50
1881-S	12.760	1.75	1.85	32.50	34.00	1898-O	4.440	1.95	2.25	36.00	38.00
1882-P	11.101	1.75	1.85	33.00	34.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	325.00	350.00
1882-O	6.090	1.70	1.85	32.00	33.00	1899-O	12.290	1.75	1.85	35.00	36.00
1882-S	9.250	1.75	1.85	32.50	34.00	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.75	1.85	33.00	34.00	1900-P	8.831	1.75	1.85	33.50	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	32.00	33.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	32.50	34.00	1901-O	13.320	1.75	1.85	35.00	36.00
1884-CC	1.136	22.50	24.00	420.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	32.00	33.00	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.75	1.85	32.50	34.00
1885-P	17.788	1.75	1.90	32.50	34.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00		880.00	1903-P	4.653	5.00	5.50	105.00	110.00
1885-O	9.185	1.70	1.85	32.00	33.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	6.75	7.25	130.00	140.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	32.50	34.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	2.00	2.25	40.00	42.00
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.70	1.85	32.50	34.00	1921-P	44.690	1.70	1.80	33.00	34.00
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	32.00	33.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	35.00	38.00	1921-P	1.006	22.50	25.00		
1888-S	0.657	29.00	31.00			1923-D	6.811	7.00	7.50	135.00	150.00
1889-P	21.727	1.75	1.90	35.00	36.00	1924-S	1.728	27.50	30.00		
1889-CC	0.350	535.00			145.00	1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	6.75	7.50			1926-P	1.939	8.00	8.75	150.00	175.00
1889-S	0.700	28.00	30.00			1926-D	2.349	8.50	9.50	160.00	185.00
1890-P	16.803	2.50	2.85	48.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	18.00	19.00	360.00	
1890-O	10.701	2.75	3.00	54.00	57.50	1927-D	1.269	20.00	21.00	375.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	35.00	38.50	650.00	
1891-P	8.694	6.75	7.25			1928-P	0.361	70.00	75.00	1350.00	
1891-CC	1.618	17.00	18.00	325.00	350.00	1928-S	1.632	19.00	20.00		
1891-O	7.955	6.50	7.00	130.00		1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		200.00	1934-D	1.570	20.00	21.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	160.00	175.00		
1892-CC	1.352	40.00	41.50			1935-P	1.576	14.00	15.00	250.00	265.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	40.00	42.50		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00								

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	800.00	850.00	1950	(51,386)	122.50	127.50	1958	(875,652)	12.25	12.50
1937	(5,542)	275.00	300.00	1951	(57,500)	72.00	74.00	1959	(1,149,291)	6.10	6.25
1938	(8,045)	130.00	140.00	1952	(81,980)	38.50	40.00	1960	(1,691,602)	6.00	6.25
1939	(8,795)	120.00	130.00	1953	(128,800)	28.50	29.50				
1940	(11,246)	85.00	90.00	1954	(233,300)	17.50	18.50	1960sm	(3,028,244)	24.00	25.00
1941	(15,287)	82.50	87.50	1955	(378,200)	27.50	28.50	1961	(3,218,019)	4.80	4.90
1942	(21,120)	82.50	87.50	1956	(669,384)	10.00	10.75	1962	(3,075,645)	4.75	4.85
1942 t2		100.00	105.00	1957	(1,247,952)	6.10	6.25	1963		4.90	5.10
								1964		7.65	7.80

the COIN DEALER newsletter

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Date	1¢	5¢	10¢	25¢	50¢
1950	32.50	34.50	27.50	27.50	79.50
1951	17.50	18.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		

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Set Proof 1950 - 1964 cents with sd-- 117.50
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Set Proof 1938 - 1964 Nickels----- 185.00
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Set Proof Linc Mem cents with sd---- 33.50

EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2			27.50		

SPECIALS

BU 1950-D Nickels	12.50 ea
BU 1955-P Halves	7.75 ea
BU 1955-D Quarters	3.25 ea
BU 1960-P sd Cents	4.00 ea
BU Set 55-P-D-S Dimes	3.00/set
BU W.L. Halves (Common Date)	4.75 ea
BU Mercury Dimes (Common Date)	1.25 ea
BU 1938-D Buffalos	3.00 ea
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3rd	1949	15.00
4th	1950 - 51	12.00
5th	1952 - 53	10.00
6th	1953 - 54	8.00
7th	1954 - 55	7.00
8 & 9th	1955 - 56	6.00
10th	1957	4.00
11th	1958	4.00
12th & up	1959 - up	3.00

BLUEBOOKS

EDITION	YEAR	SELL
1st	1942	12.00
2nd	1943	10.00
3rd	1944	9.00
4th	1945	8.00
5th	1946	7.50
6th	1947	7.00
7th	1948	6.50
8th	1949	6.00
9th	1951	5.50
10th	1952	5.00
11th & up	1953 - up	3.50

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... a Monday morning report on the Coin Market

Vol. V No. 8

February 24, 1967

Single copy price: \$1.00

MARKET PICTURE ENCOURAGING

Lincoln Cents and Proof Sets Show Gains

THE MARKET IN DEPTH

Allen Harriman

The Lincoln cent series is at long last receiving its share of buyer interest. Sixteen "plus signs" in the 1935-64 line-up indicate at least that current bargain prices in this neglected series have finally sparked some investor interest. Bag quantities of several of the more popular dates remain in strong demand and buying prices for both the 1954-S and 1960-D small dates have now edged up to \$600 per bag—with few if any being offered. Most of the 1955-S rolls which are available are priced in the \$16.50-\$17.50 range and the more anxious buyers are edging their bids higher on this one also. Nor is the small date Philadelphia roll still easy to pick-up—bids here to have begun to move slightly higher.

Quantity bids for several of the pre-1941 Lincoln rolls have become more realistic in the last week or so—and yet sales have been few and far between. As has been mentioned previously, most of these earlier rolls are not available in quantity and present bid levels aren't high enough to encourage dealers and investors to part with the few rolls they do have.

Another area of increased bidding and numerous price gains is in the 1950-64 proof set group. Quantities of most of the lower

priced issues have been in considerable demand—with the 1956, 1957 and 1959 sets entering the "active" group. The 1955 set is again bid at \$28, yet now those few sets which are available are priced at \$30 or so. And the 1964 set is again approaching the \$8 mark with all bargain offerings of this issue being picked up immediately. Indications are that most holders of quantities of proof sets (particularly 1953-64) are expecting prices to advance in the next few weeks—and aren't willing to accept current bids.

Trading has been moderate for both Franklin halves and Morgan dollars—with an occasional small increase registered. Prices for nearly all dates in both series are quite firm (with the exception of a date or two in the later Franklins) and almost all recorded sales have been at ask levels. Washington quarters and Roosevelt dimes, on the other hand, have not experienced much demand and most dates in both series are easily purchased. The usual "quantity bidding" continues (including Jeffersons) and it must be said that, though still too low, offering prices are edging higher even in these more quiet series. All in all, it is a rather encouraging market picture with "buy" orders at least equalling the "sell" messages on all circuits.

1898O - A healthy increase to \$40 bid
1904O - Available now at \$40

PROOF SETS:

Many small gains registered for the 1950-64 group; bargain offerings noted for some of the earlier dates.

1937 - Offered at \$275
1941 & 1942 - Both sets available at \$85
1953 - Bid up to \$29
1955 - Very difficult to find at \$28 bid
1958 - Considerable demand at \$12.60
1964 - Sales at \$7.75

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 27.50	\$ 30.00
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	180.00	195.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	46.50	50.00
1935-D	40.00	45.00
1935-S	20.00	22.50
* 336-D	185.00	200.00
1936-S	21.00	23.00
1937-S	42.50	47.50
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	24.00
1940-D	35.00	38.00
Walking Liberties		
1934-P	5.50	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	46.00	50.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Numerous small gains registered as interest becomes sparked for many of the bargain-priced rolls which are available.

1936P - Bid up to \$18
1937P - Bid up to \$16
1949S - Sales at \$32.50
1954S - Difficult to buy at the higher bid of \$6
1955S - Very few offered at \$16
1960P sm - Bid now at \$173
1960D sm - Also hard to find at \$6 bid

NICKELS:

Very few changes, yet quantity bidding continues at just below market levels; sales light and scattered.

1940S - Bid at \$40
1950D - Still in demand at \$435; few offered at this level
1955P - Bid now up to \$47.50

DIMES:

A few of the "common date" Mercury rolls are now available in the \$35 area; Roosevelts receive the usual below-market quantity bids.

1946P - Bid up slightly; now \$10
1954S - Now bargain-priced at \$21.50

QUARTERS:

Sales remain scattered with most dates available within present bid and ask ranges.

1943P - Bid reaches \$37
1946S - Offered again at \$102.50
1952S - Available at \$70
1955D - Few sales at the current bid of \$102.50
1958P - Now bargain-priced at \$42

HALVES:

Walking Liberty rolls remain quiet; however, the Franklin series has been moderately traded and several price changes have been recorded.

1946D - Sales at \$185
1948P - Sales at \$110
1948D - Bid up slightly; now \$72.50
1951D - Bid reaches \$100
1955P - Bid now at \$129; few offered
1964D - Sales at \$12.60

DOLLARS:

Trading somewhat more quiet than in recent weeks, yet prices are firm with an occasional small gain noted.

1878CC - Bid now at \$132.50

MINT REPORT

JANUARY 1967

HALF DOLLARS	26,056,000
QUARTERS	113,656,000
DIMES	344,310,000
NICKELS	16,968,000
CENTS	100,495,000
PANAMA 1/2 balboa	1,006,000
PANAMA 1/10 balboa	1,030,000

NO SPECIAL MINT SETS

THE COIN DEALER newsletter

Vol. V No. 8 February 24, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy

ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions

SUBSCRIPTION RATES:

ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

It might be well for investors in silver coins to review the statements of Handy and Harman, refiners and fabricators of precious metals, to be found in their latest "Review of the Silver Market." In it they are quoted as follows:

"The Treasury has stated many times that its policy is to maintain price stability for silver until the transition to the new coins has been completed. In addition it has been estimated that the transition to the new coins will not be completed before sometime in 1968. When the transition is completed it will then become one of the responsibilities of the Joint Commission on the Coinage, authorized by the Congress Coinage Act of 1965, to recommend the time when and circumstances under which the United States should cease to maintain the price of silver."

The report goes on to state . . . "U.S. Coins bearing an estimated two billion ounces of silver could serve as a source of silver supply for industry for a long time to come. A total industrial consumption of silver, excluding coinage, for free world nations in 1966 amounted to 356,000,000 ounces. This compares with free world new production of 231,000,000 ounces in 1966. "(my comment: this is a loss of 125,000,000 ounces for the year. If we melted down our present silver coinage we could take such a loss for the next 8 years).

"Concerning the supply outlook there are a number of other sources of supply which could significantly restrain possible upward price trends. For example, it has been estimated that very large amounts of silver exist in India and China. There has been an outflow of silver from India over the past year or two. China, of course, is a completely unknown factor. The reduction of silver coins in South Africa and Australia will add importantly to world supplies. Also, Canada announced its plans to shift from silver coin to pure nickel. In October Japan discontinued the minting of the 100 yen silver coin which has been authorized in 1951. Furthermore, demonetized Mexican coins have been providing a steady, if modest, secondary source of silver. Some 40,000,000 ounces are being held in speculative and inventory accumulations by individuals and business firms. For the past several years the United States Treasury has been the dominant influence in the silver market, and it will continue so at least through 1967 and probably longer. The 1.29 an ounce price will remain unchanged throughout 1967 and probably beyond. However, at some time in the future the silver market will undergo a transition from a situation where prices are determined by government actions, to one where prices will be subject to the economic forces of supply and demand." (unquote)

Looking at the gold picture we find that massive hoarding is under way. For the first time in modern monetary history, all newly-mined gold is going into private hands. The world last year produced nearly 42,000,000 fine ounces of gold, worth one and a half billion dollars, but the official monetary gold

stocks of governments and central banks declined a bit. An unparalleled state of affairs. In ten years more than \$10,000,000,000 was channeled largely into private savings. This past year a half billion dollars went to industrial and artistic sources. The remaining billion dollars was channeled largely into private savings—speculative hedging against a possible rise in the price of gold, and investment against the continuing depreciation of money. South Africa's finance minister recently warned that if the price of gold is not raised South Africa may have to stop mining it. Russia would then be the only supplier to the Western World. Reports indicate that about 20 of South Africa's gold mines make little profit or none at all and have to be subsidized indirectly by the government. The finance minister believes that the \$35 an ounce price would have to be doubled to bring mining costs more in line with the yield. If South African mines cannot produce at a profit with the cheap labor they have how can we expect Canadian mines to even break even?

Speaking of a more precious metal, the price of platinum is rising. Latest news tells us that selling agents soon will raise their price of \$100 a troy ounce. How much the increase will be is still unknown. Major platinum users, such as the chemical, oil and gas industries, have not been able to obtain their full requirements of this rare metal for many months. Hence the natural desire to raise the price and bring the output more in line with the demand.

THIS WEEK'S MARKET (Continued from Page 1)

1936-D	14.00	15.00
1936-S	26.00	27.50
1937-D	45.00	47.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	145.00	155.00

CANADIAN:

Quantity bidding continues for all sets, particularly 1960-66, yet prices offered are not encouraging.

PROOF LIKE SETS:

	BID	ASK
1960	\$10.00	\$11.00
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.20	3.35
1965	2.40	2.60
1965 (blunt)	2.75	3.00
1966	3.90	4.10

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.50	25.00	58.3	100.00	110.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00	60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	18.00	19.50	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	16.00	17.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	95.00	100.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	28.00	30.00	19.5	45.00	50.00	22.2	105.00	115.00	9.5	*		4.1	*	
1938-D	20.0	70.00	75.00	5.4	135.00	145.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	77.50	82.50	4.1	170.00	185.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	16.50	17.50	120.6	26.00	28.00	67.7	70.00	74.50	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	70.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	26.00	27.50	6.6	320.00	340.00	10.5	285.00	310.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	17.50	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	40.00	42.00	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	14.00	15.00	203.3	20.00	21.50	175.1	38.00	40.00	79.0	47.50	52.50	24.2	85.00	95.00
1941-D	128.7	22.50	25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	105.00	115.00	11.2	180.00	195.00
1941-S	92.4	22.50	25.00	43.4	32.50	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	25.00	26.50	205.4	37.00	39.00	102.1	50.00	55.00	47.8	67.50	72.50
1942-P t2	NM				165.00	180.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	73.00	38.00	17.5	70.00	75.00	11.0	185.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	525.00	575.00	12.7	185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	34.00	35.00	99.7	37.00	38.00	53.2	67.50	72.50
1943-D	217.7	14.00	15.00	15.3	75.00	78.50	71.9	36.00	37.50	16.1	72.50	77.50	11.3	120.00	130.00
1943-S	191.6	27.00	28.50	104.1	29.00	30.00	60.4	38.00	39.50	21.7	130.00	140.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	65.00	70.00	231.4	34.00	35.00	105.0	23.00	25.00	28.2	67.50	72.50
1944-D	430.6	4.25	4.75	32.3	58.00	62.50	62.2	34.00	35.00	14.6	60.00	65.00	9.8	80.00	85.00
1944-S	282.8	6.50	7.00	21.6	62.00	66.00	49.5	35.00	36.50	12.6	60.00	65.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	70.00	159.1	34.00	35.00	74.4	24.00	25.00	31.5	67.50	72.50
1945-D	226.3	6.50	7.00	37.2	34.00	36.00	40.2	36.00	37.50	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	7.50	8.00	58.9	30.00	32.00	41.9	36.00	37.50	17.0	47.50	52.50	10.2	77.00	82.50
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	22.50	24.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.50	61.0	18.00	19.00	9.1	77.50	82.50	2.2	185.00	190.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	41.00	43.00	4.2	100.00	102.50	3.7	105.00	110.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	110.00	120.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	10.00	11.00	24.7	23.00	25.00	34.8	38.00	40.00	5.5	95.00	98.00	NM		
1948-P	317.6	6.75	7.25	89.3	6.75	7.25	75.0	60.00	65.00	35.2	21.50	23.00	3.0	110.00	115.00
1948-D	172.6	5.75	6.25	44.7	26.00	28.50	52.8	22.50	25.00	16.8	35.00	37.50	4.0	72.50	75.00
1948-S	81.7	22.00	24.00	11.3	50.00	55.00	35.5	40.00	42.50	16.0	36.00	38.00	NM		
1949-P	217.5	10.00	11.00	60.7	17.00	18.50	30.9	250.00	275.00	9.3	350.00	375.00	5.7	310.00	325.00
1949-D	154.4	10.00	11.00	35.2	23.00	25.00	26.0	87.50	92.50	10.1	80.00	85.00	4.1	160.00	165.00
1949-S	64.3	32.50	34.00	9.7	56.00	60.00	13.5	325.00	350.00	NM			3.7	285.00	300.00
1950-P	272.7	7.75	8.25	9.8	56.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00	4.50	2.6	435.00	445.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	95.00	100.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	23.00	25.00	103.9	30.00	32.00	43.5	21.00	22.50	16.9	46.50	50.00
1951-D	625.4	3.50	3.75	20.5	30.00	32.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5	100.00	105.00
1951-S	100.9	15.00	16.00	7.8	120.00	130.00	31.6	225.00	250.00	8.9	165.00	180.00	13.7	105.00	110.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	14.00	15.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	25.00	26.00
1952-S	137.8	12.00	13.00	20.6	24.00	26.00	44.4	52.50	57.50	13.7	65.00	70.00	5.5	90.00	95.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	21.00	23.00	18.7	37.50	40.00	2.8	180.00	185.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	20.00	21.00
1953-S															

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE and INDIAN HEAD CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.75	2.75	7.50	27.50
1857	17.450	3.00	7.00	22.50	120.00	1883	45.598	.75	2.75	7.50	27.50
1858	24.600	4.00	9.00	30.00	135.00	1884	23.262	1.50	4.00	11.00	35.00
1859	36.400	2.25	6.50	20.00	90.00	1885	11.765	3.00	10.00	22.50	55.00
1860	20.566	2.50	6.50	14.00	57.50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.226	.40	2.00	6.50	23.00
1862	28.075	1.50	3.75	8.50	27.00	1888	37.494	.40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.869	.40	2.00	5.00	22.50
1864 (CN)	13.740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22.50
1864-L	-----	17.50	45.00	90.00	275.00	1892	37.650	.40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	.40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.821	7.00	19.00	50.00	130.00	1895	38.344	.35	1.50	5.00	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	.35	1.50	6.00	23.50
1869/8	-----	40.00	77.50	250.00	750.00	1897	50.466	.35	1.25	4.00	21.00
1869	6.420	16.00	47.50	100.00	350.00	1898	49.823	.35	1.15	3.50	20.00
1870	5.275	12.50	34.00	67.50	175.00	1899	53.600	.35	1.15	3.50	20.00
1871	3.930	17.50	42.50	85.00	200.00	1900	66.834	.30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	.25	.75	2.75	10.00
1873 (Cl 3)	11.677	4.50	13.50	27.50	90.00	1902	87.377	.25	.75	2.75	10.00
1873 (Op 3)	-----	4.50	13.50	27.50	90.00	1903	85.094	.25	.75	2.75	10.00
1874	14.188	4.00	12.50	30.00	92.50	1904	61.328	.25	.75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	.25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	.25	.75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	108.139	.25	.75	2.75	10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32.328	.35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	13.50	21.50	45.00	100.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	.75	1.75	4.50	15.00
1881	39.212	.75	3.00	8.00	27.50	1909-S	0.309	55.00	87.50	150.00	275.00

LINCOLN HEAD CENTS

1909-VDB	27.995	.65	1.00	1.75	5.00	1921-S	15.274	.50	1.50	15.00	175.00
1909-SVDB	.484	120.00	140.00	165.00	225.00	1922-D	7.160	2.50	4.50	12.50	50.00
1909	72.703	.15	.35	1.25	7.50	1922 (Plain)	-----	35.00	75.00	175.00	-----
1909-S	1.825	20.00	25.00	38.50	85.00	1923	74.723	.10	.25	.85	7.50
1910	146.801	.10	.30	1.50	7.50	1923-S	8.700	.75	2.00	15.00	200.00
1910-S	6.045	2.50	4.00	8.50	27.50	1924	75.178	.10	.25	1.00	18.50
1911	101.178	.10	.40	2.00	10.00	1924-D	2.520	7.50	11.50	30.00	225.00
1911-D	12.672	1.25	2.75	9.00	40.00	1924-S	11.696	.50	1.50	8.00	95.00
1911-S	4.026	6.00	8.50	18.00	55.00	1925	139.949	.10	.20	.85	7.50
1912	68.153	.15	.50	3.00	16.00	1925-D	22.580	.15	.50	3.00	35.00
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	26.380	.10	.50	4.00	40.00
1912-S	4.431	3.50	5.50	15.00	45.00	1926	157.088	.10	.20	.75	6.00
1913	76.532	.15	.45	2.50	12.50	1926-D	28.020	.15	.50	3.00	30.00
1913-D	15.804	.75	2.00	12.50	45.00	1926-S	4.550	2.50	3.75	10.00	110.00
1913-S	6.101	2.50	3.75	10.00	45.00	1927	144.440	.10	.20	.75	6.00
1914	75.238	.20	.75	4.50	27.50	1927-D	27.170	.10	.35	2.50	22.50
1914-D	1.193	30.00	50.00	200.00	685.00	1927-S	14.276	.35	.75	4.00	40.00
1914-S	4.137	3.50	5.50	15.00	90.00	1928	134.116	.10	.20	.75	5.50
1915	29.092	.50	3.00	15.00	80.00	1928-D	31.170	.10	.25	1.50	18.00
1915-D	22.050	.40	1.00	5.50	25.00	1928-S	17.266	.25	.50	2.50	32.50
1915-S	4.833	2.75	4.25	10.00	45.00	1929	186.262	.10	.20	.75	4.50
1916	131.833	.10	.30	1.50	9.00	1929-D	41.730	.10	.25	1.00	8.50
1916-D	35.956	.25	.50	3.50	20.00	1929-S	50.148	.10	.25	.75	4.50
1916-S	22.610	.35	.75	4.00	25.00	1930	157.415	.10	.20	.65	3.00
1917	196.430	.10	.25	1.25	9.00	1930-D	40.100	.10	.25	.75	9.00
1917-D	55.120	.15	.60	5.00	35.00	1930-S	24.286	.10	.25	.50	4.50
1917-S	32.620	.15	.50	4.50	30.00	1931	19.396	.15	.50	1.75	20.00
1918	288.105	.10	.25	1.50	10.00	1931-D	4.480	2.50	3.75	8.50	60.00
1918-D	47.830	.15	.60	5.50	37.50	1931-S	0.866	25.00	30.00	37.50	55.00
1918-S	34.680	.15	.50	4.50	30.00	1932	9.062	.75	1.50	3.00	18.00
1919	392.021	.10	.20	1.25	8.00	1932-D	10.500	.50	1.00	2.00	15.00
1919-D	57.154	.15	.50	4.50	25.00	1933	14.360	.50	1.00	2.50	15.00
1919-S	139.760	.10	.35	3.00	19.50	1933-D	6.200	2.00	3.00	5.00	17.50
1920	310.165	.10	.25	1.00	9.00	1934-D	28.446	.15	.35	1.00	8.00
1920-D	49.280	.10	.60	7.50	42.50	1938-D	20.010	.15	.35	.75	3.00
1920-S	46.220	.10	.50	4.25	37.50	1938-S	15.180	.20	.50	1.00	3.00
1921	39.157	.15	.50	3.50	25.00	1938-D	15.160	.50	.80	1.75	3.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMS			HALVES		
	BID	ASK		BID	ASK		BID	ASK
1936-S	3.00	3.50	1946-S		5.50	1937-D	30.00	35.00
1938-D	8.00	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	10.00	S	13.00	14.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.00	1.25	1951-S		5.50	1946-D	22.50	25.00
1940-D	.95	1.10	1954-S		5.50	S	12.00	12.50
1942-S	1.25	1.50	1955-P	23.50	25.00	1947-P	12.00	12.50
1943-P	.75	.90	D	11.00	12.00	D	12.50	13.00
D	3.00	3.25	S	6.50	7.00	1948-P	46.00	48.00
S	3.50	3.75	1958-P	6.25	6.75	D	17.50	19.00
1947-S	.75	.90				1949-P	12.50	13.00
1948-S	.85	1.00				D	14.00	15.00
1949-S	2.10	2.25				S	18.50	19.75
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.50	12.00
1955-S	9.50	10.00				1951-P	11.00	11.50
1960-D sm	.90	1.00				D	12.00	12.50
						S	11.00	11.50
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	47.00	39.00
						D	11.00	11.50
						S	14.00	14.50
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	120.00	123.50
						1956-P	15.00	16.00
						1957-P	12.00	12.50
						D	10.50	11.00
						1958-P	13.00	14.00
						D	11.00	11.50
						1959-P	12.50	13.00
						D	11.00	11.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110.00	3600.00		20.00	21.00	775.00	850.00
Roosevelt Dimes	39.00	41.00	1800.00	1950.00	-----	-----	285.00	300.00
Washington Quarters 1941-1964	80.00	85.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	125.00	130.00	2250.00	2500.00	27.50	28.50	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2750.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	18.50	19.50	725.00	+ 750.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	100.00	105.00	-----	-----	-----	-----

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BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES					ROLLS					SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK				Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS										MORGAN DOLLARS Continued									
1878 8tf	0.416	7.75	8.50		155.00	165.00				1893-CC	0.677	140.00	150.00						
1878 7tf	10.094	2.60	2.85		50.00	52.50				1893-O	0.300	110.00	125.00						
1878 7/8tf		10.00	10.75		185.00	200.00				1893-S	0.100								
1878-CC	2.212	6.50	7.00		132.50	140.00				1894-P	0.111	120.00	130.00						
1878-S	9.774	2.00	2.25		39.00	41.00				1894-O	1.723	21.00	22.50			400.00			
1879-P	14.807	1.80	1.95		37.00	38.50				1894-S	1.260	42.00	42.50			725.00			
1879-CC	0.756	130.00	145.00							1895-P	0.013								
1879-O	2.887	3.25	3.50		67.00	70.00				1895-O	0.450	139.00	150.00						
1879-S	9.110	1.70	1.85		35.00	37.00				1895-S	0.400	325.00	350.00						
1880-P	12.601	2.00	2.25		40.00	42.50				1896-P	9.977	1.85	2.00			35.00	36.00		
1880-CC	0.591	42.00	44.00		750.00					1896-O	4.900	16.50	17.50						
1880-O	5.305	2.50	2.75		50.00	52.50				1896-S	5.000	135.00							
1880-S	8.900	1.70	1.85		32.50	34.00				1897-P	2.823	2.65	3.00			55.00	60.00		
1881-P	9.164	2.00	2.25		38.00	40.00				1897-O	4.004	12.00	13.00			225.00			
1881-CC	0.298	45.00	47.50							1897-S	5.825	6.50	7.00			125.00	140.00		
1881-O	5.708	1.75	1.90		34.00	35.00				1898-P	5.885	2.65	3.00			19.00	51.00		
1881-S	12.760	1.75	1.85		32.50	34.00				1898-O	4.440	1.95	2.25			40.00	41.00		
1882-P	11.101	1.75	1.85		33.00	34.00				1898-S	4.102	19.00	20.00						
1882-CC	1.133	18.00	19.00		340.00					1899-P	0.331	18.00	19.00			325.00	340.00		
1882-O	6.090	1.70	1.85		32.00	33.00				1899-O	12.290	1.75	1.85			35.00	36.00		
1882-S	9.250	1.75	1.85		32.50	34.00				1899-S	2.562	30.00	32.00						
1883-P	12.291	1.75	1.85		33.00	34.00				1900-P	8.831	1.75	1.85			33.50	35.00		
1883-CC	1.204	18.00	19.00		340.00					1900-O	12.590	1.80	1.95			36.00	37.50		
1883-O	8.725	1.70	1.85		32.00	33.00				1900-S	3.540	15.00	16.00				285.00		
1883-S	6.250	16.00	17.00							1901-P	6.963	37.50	42.50						
1884-P	14.071	1.70	1.85		32.50	34.00				1901-O	13.320	1.75	1.85			35.00	36.00		
1884-CC	1.136	22.50	24.00		420.00	450.00				1901-S	2.284	20.00	21.50				450.00		
1884-O	9.730	1.70	1.85		32.00	33.00				1902-P	7.995	4.50	5.00			90.00			
1884-S	3.200	32.50	35.00							1902-O	8.636	1.75	1.85			32.50	34.00		
1885-P	17.788	1.75	1.90		32.50	34.00				1902-S	1.530	40.00	42.00			750.00			
1885-CC	0.288	43.00	45.00			850.00				1903-P	4.653	5.00	5.50			105.00	110.00		
1885-O	9.185	1.70	1.85		32.00	33.00				1903-O	4.450	20.00	21.50			415.00	435.00		
1885-S	1.497	6.75	7.25		130.00	140.00				1903-S	1.241	200.00	225.00						
1886-P	19.964	1.70	1.85		32.50	34.00				1904-P	2.789	10.00	11.00			185.00	200.00		
1886-O	10.710	10.50	11.00		210.00					1904-O	3.720	2.00	2.25			38.00	40.00		
1886-S	0.750	25.00	27.50		450.00					1904-S	2.304	120.00	130.00						
1887-P	20.291	1.70	1.85		32.50	34.00				1921-P	44.690	1.70	1.80			33.00	34.00		
1887-O	11.550	2.50	2.75		52.50	55.00				1921-D	20.345	4.00	4.25			75.00	80.00		
1887-S	1.771	9.25	10.00							1921-S	21.695	4.00	4.25			75.00	80.00		
1888-P	19.184	1.70	1.85		32.00	33.00				PEACE DOLLARS									
1888-O	12.160	1.90	2.10		35.00	38.00				1921-P	1.006	22.50	25.00						
1888-S	0.657	29.00	31.00							1923-D	6.811	7.00	7.50			135.00	150.00		
1889-P	21.727	1.75	1.90		35.00	36.00				1924-S	1.728	27.50	30.00						
1889-CC	0.350	575.00								1925-S	1.610	12.00	13.00			225.00			
1889-O	11.875	6.75	7.50			145.00				1926-P	1.939	8.00	8.75			150.00	175.00		
1889-S	0.700	28.00	30.00							1926-D	2.349	8.50	9.50			160.00	185.00		
1890-P	16.803	2.50	2.85		48.00	52.50				1926-S	6.980	5.25	6.00			100.00	110.00		
1890-CC	2.309	17.00	18.50		325.00	350.00				1927-P	0.848	18.00	19.00			360.00			
1890-O	10.701	2.75	3.00		54.00	57.50				1927-D	1.289	20.00	21.00			375.00			
1890-S	8.230	4.50	5.00			100.00				1927-S	0.866	35.00	37.50			650.00			
1891-P	8.694	6.75	7.25							1928-P	0.361	70.00	75.00			1350.00			
1891-CC	1.618	17.00	18.00		325.00	350.00				1928-S	1.632	19.00	20.00						
1891-O	7.955	6.50	7.00		130.00					1934-P	0.954	19.00	20.00				360.00		
1891-S	5.296	9.00	9.50			200.00				1934-D	1.570	20.00	21.00			375.00			
1892-P	1.037	11.00	12.00		200.00					1934-S	1.011	160.00	175.00						
1892-CC	1.352	40.00	41.50							1935-P	1.576	14.00	15.00			250.00	265.00		
1892-O	2.744	8.00	8.50		145.00	160.00				1935-S	1.964	40.00	42.50						
1892-S	1.200	475.00																	
1893-P	0.379	37.50	40.00																

PROOF SETS

BID			ASK			BID			ASK			BID			ASK		
1936	(3,837)	800.00	850.00			1950	(51,386)	122.50	127.50			1958	(875,652)	12.60	13.00		
1937	(5,542)	250.00	275.00			1951	(57,500)	72.00	74.00			1959	(1,149,291)	6.25	6.50		
1938	(8,045)	130.00	135.00			1952	(81,980)	38.50	40.00			1960	(1,691,602)	6.00	6.25		
1939	(8,795)	120.00	125.00			1953	(128,800)	29.00	30.00								
1940	(11,246)	85.00	90.00			1954	(233,300)	17.50	18.50			1960sm	(3,028,244)	24.00	25.00		
1941	(15,287)	80.00	85.00			1955	(378,200)	28.00	29.00			1961	(3,218,019)	4.80	4.90		
1942	(21,120)	80.00	85.00			1956	(669,384)	10.50	11.00			1962	(3,075,645)	5.00	5.15		
1942 t2		100.00	105.00			1957	(1,247,952)	6.25	6.50			1964		7.80	7.95		

- DEALER MARKET PLACE -

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U.S. PROOF SINGLES					
Date	1¢	5¢	10¢	25¢	50¢
1950	32.50	34.50	27.50	27.50	79.50
1951	17.50	18.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		

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Set Proof 1950 - 1964 Halves----- 249.50
Set Proof 1938 - 1964 Nickels----- 185.00
Set Proof Linc Mem cents no sd----- 8.00
Set Proof Linc Mem cents with sd---- 33.50

EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

SPECIALS

BU 1950-D Nickels 12.50 ea
BU 1955-P Halves 7.75 ea
BU 1955-D Quarters 3.25 ea
BU 1960-P sd Cents 4.00 ea
BU Set 55-P-D-S Dimes 3.00/set
BU W. L. Halves (Common Date) 4.75 ea
BU Mercury Dimes (Common Date) 1.25 ea
BU 1938-D Buffalos 3.00 ea
Proof 1938 Cents 14.50 ea

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3rd	1949	15.00
4th	1950 - 51	12.00
5th	1952 - 53	10.00
6th	1953 - 54	8.00
7th	1954 - 55	7.00
8 & 9th	1955 - 56	6.00
10th	1957	4.00
11th	1958	4.00
12th & up	1959 - up	3.00

BLUEBOOKS

EDITION	YEAR	SELL
1st	1942	12.00
2nd	1943	10.00
3rd	1944	9.00
4th	1945	8.00
5th	1946	7.50
6th	1947	7.00
7th	1948	6.50
8th	1949	6.00
9th	1951	5.50
10th	1952	5.00
11th & up	1953 - up	3.50

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BUFFALO NICKELS - BU SINGLES AT GUIDEBOOK PRICES.
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FOR SALE

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7 1955 Flat pack Proof Sets
4 1958 Flat pack Proof Sets
104 1960 Flat pack Proof Sets
35 1964 Flat pack Proof Sets
ALSO 7 - 1955 Sets in Capitol Holders at \$23.50 Per Set.

SOME CHOICE BU ROLLS

1 Roll 1952-P Cents. \$16.00
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NICKELS

1-1952-P. . . \$ 8.50 1-1953-S. . . \$21.50
1-1952-D. . \$75.00 1-1954-S. . . \$ 8.50
1-1952-S. . \$25.00 1-1955-P. . . \$45.00

DIMES

1-1952-P. . \$15.00 1-1953-P. . \$22.00
1-1952-D. . \$31.00 4-1953-S.21.50 per

QUARTERS

2-1953-D. . \$15.00 2-1956-P. . \$15.00
1-1955-P. . \$26.00 2-1956-D. . \$15.50
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We are interested in quantity accumulations of all key and semi-key quarters. Please quote us your best price in first letter. Now paying \$15 per roll for 1935-D rolls circulated quarters. We will buy or sell quantities.

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EXCHANGE, INC.
P.O. Box 3122
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 9

March 3, 1967

Single copy price, \$1.00

THE "PLUS SIGNS" HAVE IT!

Proof Sets and Silver Dollars Again Lead the Way

THE MARKET IN DEPTH

Allen Harriman

Another week of active trading has resulted in a further rash of "plus signs" being scattered across the various pricing charts. All series have shared at least to some degree in this activity, although silver dollars and proof sets are again leading the market. Even Roosevelt dimes and Washington quarters have experienced some interest and a few scattered sales—perhaps these two sleeping beauties may also begin to stir along with the newly awakened Lincolns.

Pre-1950 proof sets have again lost ground—with the 1936 set offered at \$825; the 1940 at \$87.50 and both the 1941 and 1942 sets now available at \$82.50. This noticeable loss of interest in the earlier proof sets may well be the result of the decided increase in activity for the later dates sets (particularly 1955-64). It is interesting to compare mintage figures for some of the earlier sets with later sets which sell in the same price range. For instance, the 1941 set has a mintage of 15,287 and the 1951 set has a mintage of 57,500—nearly four times as great. Yet the ask price for the 1941 set is now about the reach that of the 1951—moving backward! And with the 1941 set, the buyer gets both the extremely popular proof Mercury dime and Walking Liberty half dollar.

Of course, all of this price maneuvering relates not only to supply, but also to demand. And, at present, far fewer people collect (and invest in) pre-1950 proof sets than who begin their collections with 1950. But how long can this last? At the present rate, perhaps the 1936-42 proof set group will cost no more in a few years than the far more common 1950-64 group—then the average collector will again look to this for more interesting and beautiful short proof set series.

The above mentioned action in the later date sets has produced eight "plus signs" from 1955 to 1962—and all bidders seem to be having a difficult time cornering the sets which a few weeks ago were constantly offered at lower prices. Live and learn—(only some people never do). Only a couple of months ago, the 1958 set was available in quantity for around \$11.00—the bid this week is \$13.00 and moving up! It might pay to watch both the 1956 and 1959 sets, too.

Silver dollars are also on the move—with "common date" Morgan rolls now bid in the \$33-\$34 range. BU bags of Morgans are in constant demand—and are extremely difficult to buy. As has recently been quoted, "silver dollars will never be cheaper!"

1964D - Bid regularly at \$12.75

DOLLARS:

"Common date" Morgan rolls are now bid in the \$33-\$34 range—bags are extremely difficult to buy. Singles of the more scarce issues have been moderately traded throughout the week.

PROOF SETS:

Early sets ('36 - '42) record still more losses; later dates on the move with numerous gains recorded.

1955 - Strongly bid at \$29
1956 - Bid now at \$10.80
1957 - Bid now at \$6.40
1958 - Very difficult to buy at the higher bid of \$13
1959 - Bid now at \$6.50
1961 & 1962 - Bid now at \$1.90

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities

	BID	ASK
Jeffersons		
1939-D	\$ 25.00	\$ 27.50
Mercuries		
1931-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	180.00	195.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1931-D	16.50	50.00
1935-D	10.00	45.00
1935-S	20.00	22.50
1936-D	185.00	200.00
1936-S	21.00	23.00
1937-S	12.50	17.50
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	24.00
1940-D	35.00	38.00

(Continued on Page 5)

THIS WEEK'S MARKET

CENTS:

Action noted throughout the Lincoln series; numerous small gains recorded again this week.

1935P thru 1941P - All in demand; some at higher bids

1948S - Sales at \$24
1953S - A bargain offering at \$7.50
1955S - Sales at \$17
1960P sm - Now bid at \$175
1960D sm - Now bid at \$6.25

NICKELS:

Slightly more activity noted for the Jeffersons; quantity bidding continues with offering prices edging higher.

1948D - Hard to buy at the higher bid of \$27
1948S - Bid up slightly; now \$51
1950D - Bid now at \$440

DIMES:

Quantity bidding remains below market for the quiet Roosevelt series; most dates easily

available at current levels.

1947D - Bid slightly higher at \$22
1955D - Sales recorded at \$32

QUARTERS:

Prices mixed with light to moderate trading recorded; again, most dates are easily available.

1943D - Offered now at \$75
1941P, 1945P and 1946P - Difficult to buy at current bid levels

1947S - A bargain offering at \$95
1955D - Sales at \$102.50
1958P - Now available at \$41

HALVES:

Franklins register moderate trading and a few price hikes.

1949D - A scarce roll; bid now at \$165
1951D - Also difficult to buy; bid \$102
1952S - Bid up to \$92.50
1955P - Sales recorded at \$131
1960P - Offered now at \$25

SUBSCRIBERS

If your subscription number begins with 703, your subscription expires this month. Renew now to assure uninterrupted service

THE COIN DEALER newsletter

Vol V No. 9 March 3, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR \$25.00
THREE MONTHS: \$7.50
SINGLE COPY \$1.00

MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

I don't know if any of my readers are aware of it but something of fair importance happened today . . . in connection with the coin hobby and the coin investment. What happened . . . you ask? Well . . . Coin World increased its subscription total by five subscribers! I can almost hear all of you chuckling and asking yourself . . . "What is so terribly wonderful about THAT." Let me explain.

For the past two years Coin World has been losing subscribers by the thousands. From a top of 175,561 in February, 1965 the loss has been heavy every week, running anywhere from 500 to over 1,000! Until TODAY this weekly loss has been continuous . . . steady . . . unending, it seemed. Last week the loss was less than usual, only 127, so it was with keen interest that I awaited the subscription figures for the issue received today. They are: 110,633 net paid. The previous week the total had been 110,628.

And so the turnabout has been made!

Coin World has played an important part in the hobby and the investment. During the Congressional hearings on the coin shortage it appeared that Coin World was referred to more often than the ANA organization. Yes, the paper has had an important role in our hobby. As the hobby goes so goes Coin World. When interest dwindled in the hobby itself, when investors left the field, this was reflected in the paid subscription figures. The following is a record of the week to week drop.

February 16, 1962	88,865
December 27, 1963	131,265
June 17, 1961	161,543
June 24, 1961	164,985
July 15, 1964	166,318
August 5, 1964	169,007
September 2, 1964	170,124
September 9, 1964	170,180

February 24, 1965	175,564	Alltime high
June 2, 1965	164,304	- 11,260 drop
June 9, 1965	163,133	- 1171 "
September 29, 1965	157,556	- 5577 "
October 20, 1965	155,999	- 1557 "
November 10, 1965	145,618	- 10,381 "
February 2, 1966	144,790	- 828 "
March 16, 1966	143,529	- 1261 "
August 10, 1966	131,100	- 12,429 "
September 14, 1966	129,583	- 1517 "
September 21, 1966	129,511	- 72 "
September 28, 1966	129,176	- 335 "
October 12, 1966	121,764	- 7412 "
October 19, 1966	121,356	- 408 "
October 26, 1966	120,184	- 1172 "
November 2, 1966	119,351	- 830 "
November 9, 1966	118,754	- 600 "
November 16, 1966	117,917	- 837 "
November 23, 1966	117,106	- 811 "
November 30, 1966	116,922	- 184 "

December 7, 1966	116,230	- 692 "
January 4, 1967	114,171	- 2059 "
January 11, 1967	112,833	- 1338 "
January 18, 1967	112,279	- 554 "
February 1, 1967	111,519	- 760 "
February 8, 1967	111,090	- 429 "
February 15, 1967	110,755	- 335 "
February 22, 1967	110,628	- 127 "
March 1, 1967	110,633	- PLUS FIVE

Today's subscription total matches the total in late 1962 and early 1963.

There may be a few slight setbacks in the subscription rate but I firmly believe that a trend was started at the start of February and will continue over the long run. The subscription decline lasted almost two years to the day and amounted to 64,931 which figures to about 37%. This percentage drop goes along with the general drop in hobby interest and investor interest and is somewhat less than the decline in coin values.

THIS WEEK'S MARKET (Continued from Page 1)

Walking Liberties

1934-P	5.50	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	46.00	50.00
1936-D	14.00	15.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	145.00	155.00

CANADIAN:

Prices unchanged; quantity bidding at below market levels seems to have quieted somewhat.

PROOF LIKE SETS:

	BID	ASK
1960	\$10.00	\$11.00
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.20	3.35
1965	2.40	2.60
1965 (blunt)	2.75	3.00
1966	3.90	3.10

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS				NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK		Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.00	-	25.00	58.3	100.00	110.00	58.8	90.00	+ 100.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	55.00		60.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00		100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	18.50	+	20.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00		50.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00		65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	16.50	+	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00		26.50	17.8	95.00	100.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	
1937-S	34.5	32.00		35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	28.00		30.00	19.5	45.00	50.00	22.2	100.00	- 110.00	9.5	*		4.1	*	
1938-D	20.0	70.00		75.00	5.4	135.00	145.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM				7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	75.00	-	80.00	4.1	170.00	185.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	16.50		17.50	120.6	26.00	28.00	67.7	70.00	73.00	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00		115.00	3.5	*		24.4	67.50	- 72.50	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	26.00		27.50	6.6	320.00	340.00	10.5	300.00	+ 325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.00		12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	18.00	+	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00		13.00	39.7	40.00	42.00	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	13.00		14.50	203.3	20.00	21.50	175.1	38.00	40.00	79.0	47.50	52.50	24.2	85.00	95.00
1941-D	128.7	22.50		25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	- 105.00	11.2	180.00	195.00
1941-S	92.4	22.50		25.00	43.4	33.00	+ 35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25		7.75	49.8	25.00	26.50	205.4	37.00	39.00	102.1	50.00	55.00	47.8	67.50	72.50
1942-Pt2	NM					165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25		7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	70.00	75.00	11.0	185.00	200.00
1942-S	85.6	100.00		105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	525.00	575.00	12.7	185.00	200.00
1943-P	684.6	7.50		8.00	271.2	42.50	45.00	191.7	34.00	35.00	99.7	37.00	38.00	53.2	67.50	72.50
1943-D	217.7	14.00		15.00	15.3	74.00	77.50	71.9	36.00	37.50	16.1	70.00	- 75.00	11.3	120.00	130.00
1943-S	191.6	27.00		28.50	104.1	29.00	30.00	60.4	38.00	39.50	21.7	130.00	140.00	13.5	120.00	225.00
1944-P	1435.4	4.50		5.00	119.2	65.00	70.00	231.4	34.00	35.00	105.0	24.00	+ 25.00	28.2	67.50	72.50
1944-D	430.6	4.50	+	4.75	32.3	58.00	62.50	62.2	34.00	35.00	14.6	60.00	65.00	9.8	80.00	85.00
1944-S	282.8	6.50		7.00	21.6	62.00	65.00	49.5	35.00	36.50	12.6	60.00	65.00	8.9	85.00	92.50
1945-P	1040.5	6.50		7.00	119.4	65.00	70.00	159.1	34.00	35.00	74.4	24.00	25.00	31.5	67.50	72.50
1945-D	226.3	6.50		7.00	37.2	34.00	36.00	40.2	36.00	37.50	12.3	75.00	80.00	10.0	75.00	80.00
1945-S	181.8	7.50		8.00	58.9	30.00	32.00	41.9	36.00	37.50	17.0	47.50	52.50	10.2	77.00	82.50
1946-P	991.7	4.75		5.25	161.1	6.00	6.50	255.3	10.00	11.00	53.4	23.50	+ 25.00	12.1	80.00	85.00
1946-D	315.7	5.50		6.00	45.3	17.00	18.50	61.0	18.00	19.00	9.1	77.50	82.50	2.2	185.00	190.00
1946-S	198.1	5.00		5.50	13.6	30.00	32.00	27.9	41.00	43.00	4.2	100.00	102.50	3.7	105.00	110.00
1947-P	190.6	13.00		14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	110.00	120.00
1947-D	194.8	5.00		5.50	37.8	16.00	17.00	46.8	22.00	+ 23.00	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	10.00		11.00	24.7	23.00	25.00	34.8	38.00	40.00	5.5	90.00	- 95.00	NM		
1948-P	317.6	6.75		7.25	89.3	6.75	7.25	75.0	60.00	65.00	35.2	21.50	23.00	3.0	110.00	115.00
1948-D	172.6	5.75		6.25	44.7	27.00	+ 28.50	52.8	22.50	25.00	16.8	35.00	37.50	4.0	72.50	75.00
1948-S	81.7	23.00	+	24.00	11.3	51.00	+ 55.00	35.5	40.00	42.00	16.0	36.00	38.00	NM		
1949-P	217.5	10.00		11.00	60.7	17.00	18.50	30.9	250.00	275.00	9.3	350.00	375.00	5.7	310.00	325.00
1949-D	154.4	10.00		11.00	35.2	24.00	+ 25.00	26.0	87.50	92.50	10.1	80.00	85.00	4.1	165.00	+ 175.00
1949-S	64.3	32.50		34.00	9.7	56.00	60.00	13.5	325.00	350.00	NM			3.7	285.00	300.00
1950-P	272.7	7.75		8.25	9.8	56.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00		4.50	2.6	440.00	+ 450.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	95.00	100.00
1950-S	118.5	15.00		16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.50		15.00	28.7	23.00	25.00	103.9	30.00	32.00	43.5	21.00	22.50	16.9	47.00	50.00
1951-D	625.4	3.50		3.75	20.5	30.00	32.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5	102.00	+ 107.50
1951-S	100.9	15.00		16.00	7.8	120.00	130.00	31.6	225.00	250.00	8.9	165.00	180.00	13.7	105.00	110.00
1952-P	186.9	15.50		16.50	64.1	8.00	8.50	99.1	14.00	15.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75		3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	25.00	26.00
1952-S	137.8	12.00		13.00	20.6	24.00	25.00	44.4	52.50	57.50	13.7	65.00	- 70.00	5.5	92.50	+ 96.00
1953-P	256.9	5.00		5.25	46.8	5.50	6.00	53.6								

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

WASHINGTON QUARTERS 1932-1966

By John Kamin

DATE	WASHINGTON QUARTER SERIES POSITION	1941 - 1964 MINTAGE	JANUARY 20, 1967 ASK PRICE
1955-D	1	3.1	105.00
1946-S	2	4.2	105.00
1947-S	3	5.5	95.00
1958-P	4	7.2	45.00
1951-S	5	8.9	180.00
1946-D	6	9.1	82.50
1949-P	7	9.3	365.00
1949-D	8	10.1	95.00
1950-S	9	10.3	82.50
1954-S	10	11.8	29.00
1945-D	11	12.3	80.00
1944-S	12	12.6	75.00
1952-S	13	13.7	72.50
1953-S	14	14.0	29.00
1944-D	15	14.6	67.50
1947-D	16	15.3	42.50
1948-S	17	16.0	38.00
1941-S	18	16.1	200.00
1943-D	19	16.1	85.00
1941-D	20	16.7	120.00
1948-D	21	16.8	38.00
1945-S	22	17.0	52.00
1942-D	23	17.5	80.00
1955-P	24	18.6	27.50
1953-P	25	18.7	42.50
1942-S	26	19.4	625.00
1950-D	27	21.1	30.00
1943-S	28	21.7	150.00
1947-P	29	22.6	46.50
1950-P	30	25.0	31.50
1959-P	31	25.5	14.00
1960-P	32	30.9	14.00
1956-D	33	32.3	15.25
1948-P	34	35.2	23.00
1951-D	35	35.4	18.00
1952-P	36	38.9	21.00
1962-P	37	39.4	12.50
1961-P	38	40.1	12.50
1951-P	39	43.5	22.50
1956-P	40	44.8	14.50
1954-D	41	46.3	15.00
1957-P	42	47.8	13.00
1952-D	43	49.8	18.00
1946-P	44	53.4	25.00
1954-P	45	54.6	14.00
1953-D	46	56.1	14.00
1959-D	47	62.1	12.50
1960-D	48	63.	12.50
1945-P	49	74.4	26.00
1963-P	50	77.4	11.50
1957-D	51	77.9	12.50
1958-D	52	78.1	12.50
1941-P	53	79.	55.00
1961-D	54	83.7	11.50
1943-P	55	99.7	36.00
1942-P	56	102.1	60.00
1944-P	57	105.	26.00
1962-D	58	127.6	11.50
1963-D	59	135.3	11.50
1964-P	60	559.7	11.50
1964-D	61	704.1	11.75

SECTION II - Washington Quarters 1941-64

Introduction: This second series of Washingtons is interesting both as a complete set and as singles. The complete set is low-priced, retailing at just over \$100, and most of the BU singles can be purchased for \$1.00 each or less. We have ranked all the 61 issues from 1941 on according to mintage to give you an accurate statistical relationship for comparison. When you look at the chart, some interesting issues will immediately stand out and they will be discussed in order of mintage.

1955-D

Performance of the 1955-D quarter is expected to parallel the 1950-D nickel in years to come. Mintage is similar and it stands out from other issues of its time. It is heavily traded and in great collector demand in both circulated and uncirculated condition. Every time any attention is focused on the quarter series someone in the country will start placing orders for 1955-D quarters. This is the kind of coin that every retail dealer is expected to keep in stock for his customers and demand from this source alone should lead to significant price action as the years pass. A Lincoln cent with similar mintage would sell for many times the price of the 1955-D quarter, and a tag of just over \$100 per roll will seem like a fantastic bargain ten years from today. Remember when the 1950-D nickel could still be purchased for \$120 per roll a few years ago?

1946-S

This is the hottest issue in the quarter market today. More dealers are currently asking for this roll in both circulated and uncirculated condition than any other quarter roll. Like the 1955-D it stands out from its contemporaries. Since the marketplace usually requires about ten years to appreciate the numismatic significance of coins, we would class the 1946-S as long overdue for price appreciation based on age and demand. Dealers must stock this date or turn away collector requests, as it is one of the two empty holes in their book of recent issues. One way that old-timer coin market investors made consistent profits before the existence of market letters was to simply buy quantities of coins where an empty hole in their book glared out at them. While it was a rather unsophisticated approach it worked, and many of them are now retired in luxury today.

1947-S

Here is an issue similar to the 1946-S, and it should yield better than average returns as the 1946-S advances. Trading volume is approximately one-third of the 1946-S and it is in heavy demand. Collectors still find this date in circulation occasionally, and any treasury melt of outstanding silver coin is certain to decrease further the supply of this scarce item.

1948-S

Visualize a short-term opportunity with the 1948-S. It was the start of a recession in the U. S. when this coin was distributed, and we look for it to assume its proper price level near the S-mint quarters that were issued during World War II. A 150% return over the near term would not surprise us.

1941-S

Not recommended at present levels. Further upside progress appears limited to dealer demand.

1948-D

Here is a twenty-year-old roll that can still be purchased well under \$50 including commissions. The downside appears so low as to be insignificant and its upside could approach \$200 per roll with any increase in demand. Purchase recommended at present levels.

1955-P

Another FUN issue. Great uncirculated supplies exist, and have been already discounted in price by the market. Viewed as a speculative issue it could have some volatile price swings in the next cycle, although only the quick may survive.

1942-S

An issue to be avoided. Your chances of making significant percentage returns on this issue are slim indeed, and market supplies appear well equal to demand at present levels. Not recommended.

1950-P

Put a few rolls of these in your vault at present bargain-basement levels. Mintage is well below the 1955-S cent and look where that one went last cycle, supplies of this issue are certainly far less than the bags of 1955-S cents overhanging the market.

1959-P

For those who insist on ABSOLUTE SAFETY in an investment this is it! While it may be a long time before this roll pushes through the \$50 level, it offers outstanding leverage when mortgaged for face value by your friendly banker, and the \$5.00 per roll premium over face is hardly greater than you would pay for ANY high-mintage silver roll. Purchase recommended for long-term gains when pledged as collateral on bank loans.

1958-P

Here is the ideal commitment for the younger investor. It's low-budget price of less than \$50 per roll will be a dream ten years from now, and it is easy to visualize a \$350.00 per roll price tag at that time. While the market may be slow in the next few years to realize it's potential, the investor who has time on his side cannot help but benefit, and unusual rewards will be his two or three coin cycles from today.

1951-S

This issue offers speculative possibilities for those willing to assume the risks. While not the right investment for widows and orphans, it could yield high returns in years to come.

1946-D

The 1946-D appears to be one of the scarcest and most underpriced rolls in today's marketplace. While demand is not heavy, neither are supplies, and it is like pulling teeth to fill a ten roll order. We would estimate that any pickup in demand could send this roll into orbit, and new supplies would probably not appear under \$150 per roll. Recommended as a short-term commitment.

1949-P

To make a commitment in this issue at just under \$400.00 per roll would appear foolish at this time. Upside potential is distinctly limited because of its present price tag, and it does not seem possible to make 200% in this issue with any relative ease. We would avoid this issue and let the dealers fight it out.

1949-D

The 1949-D appears a worthwhile addition to any serious portfolio, based on investors ignoring Washington quarters in the past, and especially ignoring the Denver mints. While supplies can presently be obtained in the vicinity of \$100, a demand-push situation could send it to over the \$300 level in the next three years.

1954-S

It will be a while before the market can fully absorb the sacks of 1954-S that were put away on the west coast with the rumors of the closing of the San Francisco mint. But its low cost can yield great rewards for those investors who are willing to wait and its numismatic downside is so low that it is virtually risk-free. Silver value alone could push many of the higher-mintage rolls to the premium level now commanded by the 54-S, and force a rise in the value of this much-lower mintage date.

1953-S

Have some fun with this issue if you are so inclined. Its projected performance and present price level lend credence to informed speculation. Its mintage should give it the future attractiveness that the 39-D Lincoln has today.

SUMMARY

In the stock market, the fallen leaders of the previous advance very seldom lead the next bull market. Usually it is an entirely new group that sets the pace, and history seems to draw a similar parallel in the coin market cycles that take place. While Lincolns, Jeffersons, Roosevelts and Franklins have all had their turn in the past seven years, it would seem both reasonable and logical for the impact of built-up collector demand to push the Washington quarters through present barriers in the next bull market. Folder and album sales indicate that many collectors are now turning to the long-forgotten Washingtons as the supply of halves and dollars disappeared. Pleasant surprises are in store for those who have the fortitude to make bold new commitments. A survey of coin store inventories in your area can lead you to some interesting conclusions, particularly when you try to analyze what dealers do NOT have stock. Much research remains to be done, and forthcoming treasury announcements regarding the melting of current silver coin will influence the market. While it appears that the government cannot melt any silver dollars or halves, any dimes or quarters that they melt will decrease further the supplies of these coins, just as the great silver dollar melts made "easy" dates very scarce, we anticipate that any ensuing quarter melt would make the quarters much scarcer. Silver quarters are definitely part of history now, and future generations will come to think of them as we regard gold, twenty-cent pieces, and silver dollars.

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.		BID	ASK	BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	132.50	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	41.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	2.00	37.00	38.50	1894-S	1.260	37.50	40.00		700.00
1879-CC	0.756	130.00	145.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.70	1.85	35.00	37.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.50	17.50		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.70	1.85	33.50	35.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	44.00	46.50			1897-S	5.825	6.50	7.00	125.00	140.00
1881-O	5.708	1.75	1.90	34.00	35.00	1898-P	5.885	2.65	3.00	49.00	51.00
1881-S	12.760	1.75	1.85	33.50	35.00	1898-O	4.440	1.95	2.25	40.00	41.00
1882-P	11.101	1.75	1.85	33.00	35.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	325.00	340.00
1882-O	6.090	1.70	1.85	33.00	35.00	1899-O	12.290	1.75	1.85	35.00	36.00
1882-S	9.250	1.75	1.85	33.50	35.00	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.75	1.85	33.00	35.00	1900-P	8.831	1.75	1.85	33.50	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	33.00	35.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	33.00	35.00	1901-O	13.320	1.75	1.85	35.00	36.50
1884-CC	1.136	22.50	24.00	420.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	33.00	35.00	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.75	1.85	34.00	36.00
1885-P	17.788	1.75	1.90	33.00	35.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00		880.00	1903-P	4.653	5.00	5.50	105.00	110.00
1885-O	9.185	1.70	1.85	33.00	35.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	6.75	7.25	130.00	140.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	33.50	35.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	2.00	2.25	38.00	40.00
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.70	1.85	33.50	35.00	1921-P	44.690	1.70	1.80	33.00	34.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	33.00	35.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	36.50	38.00	1921-P	1.006	22.50	25.00		
1888-S	0.657	29.00	31.00			1923-D	6.411	7.00	7.50	135.00	150.00
1889-P	21.727	1.75	1.90	35.00	36.50	1924-S	1.728	27.50	30.00		
1889-CC	0.350	575.00				1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	6.75	7.50		145.00	1926-P	1.939	8.00	8.75	150.00	175.00
1889-S	0.700	28.00	30.00			1926-D	2.349	8.50	9.50	160.00	185.00
1890-P	16.803	2.50	2.85	48.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	6.848	18.00	19.00	360.00	
1890-O	10.701	2.75	3.00	54.00	57.50	1927-D	1.269	20.00	21.00	375.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	35.00	37.50	650.00	
1891-P	8.694	6.75	7.25			1928-P	0.361	70.00	75.00	1350.00	
1891-CC	1.618	16.00	17.50	310.00	335.00	1928-S	1.632	19.00	20.00		
1891-O	7.955	6.50	7.00	130.00		1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		200.00	1934-D	1.570	19.00	20.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	160.00	175.00		
1892-CC	1.352	40.00	41.50			1935-P	1.576	14.00	15.00	250.00	265.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	40.00	42.50		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00								

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	775.00	-	825.00	1950	(51,386)	122.50	127.50	1958	(875,652)	13.00 - 13.50
1937	(5,542)	250.00	-	275.00	1951	(57,500)	72.00	74.00	1959	(1,149,291)	6.50 - 6.75
1938	(8,045)	130.00	-	135.00	1952	(81,980)	38.50	40.00	1960	(1,691,602)	6.25 - 6.50
1939	(8,795)	120.00	-	125.00	1953	(128,800)	29.00	30.00	1960sm(		24.00 - 25.00
1940	(11,246)	82.50	-	87.50	1954	(233,300)	17.50	18.50	1961	(3,028,244)	4.90 - 5.00
1941	(15,287)	77.50	-	82.50	1955	(378,200)	29.00	30.00	1962	(3,218,019)	4.90 - 5.00
1942	(21,120)	77.50	-	82.50	1956	(669,384)	10.80	11.35	1963	(3,075,645)	5.00 - 5.15
1942 t2		95.00	-	100.00	1957	(1,247,952)	6.40	6.65	1964		7.80 - 7.95

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES

up to 25 words----- \$2.00
26 - 30 words----- 2.50
31 - 35 words----- 3.00
ea additional 5 words---- .50
TERMS: Cash with order.

U.S. PROOF SINGLES					
Date	1¢	5¢	10¢	25¢	50¢
1950	32.50	34.50	27.50	27.50	79.50
1951	17.50	18.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.					3.00

QUANTITIES AVAILABLE

Set Proof 1950 - 1964 cents no sd---- 90.00
Set Proof 1950 - 1964 cents with sd--117.50
Set Proof 1950 - 1964 Nickels-----94.50
Set Proof 1950 - 1964 Dimes-----82.50
Set Proof 1950 - 1964 Quarters-----82.50
Set Proof 1950 - 1964 Halves-----249.50
Set Proof 1938 - 1964 Nickels-----185.00
Set Proof Line Mem cents no sd----- 8.00
Set Proof Line Mem cents with sd----33.50

EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2			27.50		

SPECIALS

BU 1950-D Nickels 12.50 ea
BU 1955-P Halves 7.75 ea
BU 1955-D Quarters 3.25 ea
BU 1960-P sd Cents 4.00 ea
BU Set 55-P-D-S Dimes 3.00/set
BU W. L. Halves (Common Date) 4.75 ea
BU Mercury Dimes (Common Date) 1.25 ea
BU 1938-D Buffalos 3.00 ea
Proof 1938 Cents 14.50 ea

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SELL - COLLECTORS EDITIONS

REDBOOKS

EDITION	YEAR	SELL
1st	1947	31.00
2nd	1948	20.00
3rd	1949	15.00
4th	1950 - 51	12.00
5th	1952 - 53	10.00
6th	1953 - 54	8.00
7th	1954 - 55	7.00
8 & 9th	1955 - 56	6.00
10th	1957	4.00
11th	1958	4.00
12th & up	1959 - up	3.00

BLUEBOOKS

EDITION	YEAR	SELL
1st	1942	12.00
2nd	1943	10.00
3rd	1944	9.00
4th	1945	8.00
5th	1946	7.50
6th	1947	7.00
7th	1948	6.50
8th	1949	6.00
9th	1951	5.50
10th	1952	5.00
11th & up	1953 - up	3.50

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E.J. JUDD
974 Edgecliffe Drive
Los Angeles, California 90027

THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 10

March 10, 1967

Single copy price: \$1.00

ACTIVE MARKET CONTINUES

1946-S and 1955-D Quarter Rolls in Demand

THE MARKET IN DEPTH

Allen Harriman

A few bags of the "common date" BU Morgan dollars have begun to appear on the market, priced in the \$1650-\$1700 range—with an occasional bag of the slightly more elusive dates (98-O, 04-O, etc.) also showing up, but generally priced slightly ahead of the market. Apparently this latest surge of interest in low-priced BU dollars has encouraged a few investors to take a profit. As you will recall, it was only weeks ago that many of these dates were available at \$29 per roll. Those who bought this short while ago are in an excellent position at the present time.

Choice BU singles (as well as prooflike Morgan specimens) have been appearing more and more frequently on dealer "want lists". It is obviously quite difficult for dealers to keep an adequate stock of many dates in either the Morgan or Peace series and prices have begun to edge higher—particularly for the lower and medium priced issues. Most of these dates are rarely offered now in roll quantities and dealers have to be content with the occasional one, two or three pieces they are able to snare.

It should also be noted that bags of circulated dollars are now bid at \$1365—with

few if any being offered for sale.

Proof sets have experienced another active week. Early date sets have rebounded in part from recent losses and the later dates have registered further gains. Bidders are having a hard time buying in quantity at anything less than top-market and several dates (especially 1958) are difficult to buy even at this week's higher bid levels.

Investor interest in circulated material has begun to stir. Paced by the very elusive 1946-S quarter roll (now bid at \$21), several of the lower-mintage dates in nearly all series have begun to receive bidder attention. In the Lincoln group, gains were noted for the bargain-priced 1942-S, 1943-D, 1949-S and 1955-S; in the Jeffersons, 1938-D & S, 1951-S and 1955-P have seen increased demand; and several dates have been actively traded in both the Washington and Franklin series. It might be well to consider adding a few rolls of some of the more scarce circulated material to current investment portfolios. A quick check of the previous "highs" reached by some of these dates will refresh memories as to the really heavy demand experienced by these dates during the 1963-64 peak market.

DOLLARS:

Prices mostly steady throughout the week with a few small gains noted. Bidding for choice BU specimens of the more scarce dates in both the Morgan and Peace series is on the increase.

1878CC - Bid now at \$135
1879S - Bid up to \$36
1889P - Bid up to \$36
1903P - Offered at \$95
1927D - Bid now at \$400

PROOF SETS:

Several of the earlier sets rebound from recent drops; later dates also continue to register advances.

1937 - Bid back up to \$300
1938 - Sales noted at \$140
1950 - Bid at \$125
1951 - Bid at \$73
1952 - Bid at \$40
1958 - Considerable demand at \$13.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.50	\$ 25.00
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	180.00	195.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	46.50	50.00
1935-D	40.00	45.00
1935-S	20.00	22.50
1936-D	185.00	200.00
1936-S	21.00	23.00
1937-S	42.50	47.50
1938-P	35.00	38.00
1938-S	21.50	23.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Moderate bidding continues, particularly for the earlier dates; frequent sales recorded.

1936P - Bid up to \$19
1937P - Bid up to \$17
1940P - Bid up to \$11.50
1954S - Now bid at \$6.25
1960P sm - Up \$5; bid now at \$180

NICKELS:

Scattered transactions noted; prices mostly firm with an occasional small gain being registered.

1939P - Hard to buy at \$27 bid
1948D - Bid up to \$30
1949D - Bid up to \$27
1955P - Sales recorded at \$48

DIMES:

Mercury and Roosevelt rolls mostly quiet with little interest being shown for the many

rolls available at current price levels. Sales of complete BU Roosevelt. Sets were noted at \$40.

QUARTERS:

The popular low-mintage rolls are again in demand with bid prices moving forward; other dates quiet and unchanged.

1937D - A very scarce roll; now bid at \$325
1942D - Offered at \$70
1946S - Bid reaches \$105
1955D - Bid reaches \$106

HALVES:

Walking Liberties quiet and unchanged; Several bargains available in the Franklin series.

1948D - Now offered at \$73
1949D - In constant demand at \$165
1953S - Available at \$55
1956P - Available at \$40
1958P - Available at \$39

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THE COIN DEALER newsletter

Vol. V No. 10 March 10, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

This is one of these weeks when I just don't feel like writing. Perhaps I am getting an advanced condition of "spring fever." Maybe I'm getting a bit lazy. Who knows. I have been working on a lot of material for some books and feel sort of "written out" . . . if there is such a thing.

The 1950-D nickel roll appears to be stirring once again, posting another small gain. The 1950-D nickel roll has always been regarded as a market bellwether. Many investors and dealers swear by this coin and watch its actions constantly. They believe that as the 50-D roll goes so goes the investment.

They are somewhat right as the 50-D has led the market upward on two occasions in the past.

There are other signs that the market is stirring and waking up after its two year sleep. More and more plus signs are making their appearance over the teletype and in the price tabulations. This is good and all ties in with other encouraging reports I am able to pick up here and there.

As more price hikes are registered, more and more investors, now waiting on the sidelines, will get into the action and start buying rolls . . . this in turn will force the prices up more and that is the way investment booms get their start. The start is always slow and hardly noticeable until all of a sudden it is a part of the market scene. Then the action starts and it is not quite so easy to pick up gem rolls at uncirculated prices, not quite so easy to pick up rolls at the current listed price, not quite so easy to pick up any rolls at all on some dates . . . and of course impossible to pick up any more bargains.

It is a most interesting change . . . the change from a buyers market to a sellers market. Buying and selling habits will be entirely different and it will be quite an adjustment for all of us to make.

Because I am not in a writing mood this week I'll let you readers off easy and end this piece right here. I just wanted to say hello to all of you. See you next week.

* * * * *

THIS WEEK'S MARKET (Continued from Page 1)

1939-S	22.00	24.00
1940-D	35.00	38.00
Walking Liberties		
1934-P	5.50	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	46.00	50.00
1936-D	14.00	15.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	+ 160.00

CANADIAN:

Prices unchanged with very little bidding recorded. Even the below-market quantity bidding is at a minimum.

PROOF LIKE SETS:

	BID	ASK
1960	\$10.00	\$11.00
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.20	3.35
1965	2.40	2.60
1965 (blunt)	2.75	3.00
1966	3.90	4.10

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.00	25.00	58.3	100.00	110.00	58.8	90.00	100.00	32.5	250.00	275.00	9.2	100.00	115.00
1935-D	47.0	50.00	55.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	90.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	19.00 +	20.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00 +	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	120.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00 +		1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	28.00	30.00	19.5	45.00	50.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	70.00	75.00	5.4	135.00	145.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	75.00	80.00	4.1	170.00	185.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	16.50	17.50	120.6	27.00 +	29.00	67.7	70.00	73.00	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	67.50	72.50	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	26.00	27.50	6.6	320.00	340.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	11.50 +	12.50	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	18.00	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	40.00	42.00	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	587.0	13.00	14.50	203.3	20.00	21.50	175.1	38.00	40.00	79.0	47.50	52.50	24.2	85.00	95.00
1941-D	128.7	22.50	25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.50	25.00	43.4	33.00	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	25.00	26.50	205.4	37.50	39.00	102.1	50.00	55.00	47.8	67.50	70.00
1942-P t2	NM				165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	65.00 -	70.00	11.0	185.00	200.00
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	525.00	575.00	12.7	185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	33.00	35.00	99.7	37.00	38.00	53.2	67.50	70.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.50	71.9	33.00	35.00	16.1	70.00	75.00	11.3	120.00	130.00
1943-S	191.6	27.00	28.50	104.1	29.00	30.00	60.4	38.00	39.50	21.7	130.00	140.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	65.00	70.00	231.4	33.00	35.00	105.0	24.00	25.00	28.2	67.50	70.00
1944-D	430.6	4.50	4.75	32.3	58.00	62.50	62.2	33.00	35.00	14.6	60.00	65.00	9.8	80.00	85.00
1944-S	282.8	6.50	7.00	21.6	62.00	65.00	49.5	34.00	36.00	12.6	60.00	65.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	70.00	159.1	34.00	35.00	74.4	24.00	25.00	31.5	67.50	70.00
1945-D	226.3	6.50	7.00	37.2	34.00	36.00	40.2	35.00	36.00	12.3	70.00 -	75.00	10.0	75.00	80.00
1945-S	181.8	7.50	8.00	58.9	30.00	32.00	41.9	35.00	36.00	17.0	47.50	52.50	10.2	75.00	80.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	11.00	53.4	23.50	25.00	12.1	77.50	82.50
1946-D	315.7	5.50	6.00	45.3	17.00	18.50	61.0	18.00	19.00	9.1	77.50	82.50	2.2	185.00	190.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	40.00	42.00	4.2	105.00 +	110.00	3.7	105.00	110.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	45.00	4.1	110.00	120.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	22.00	23.00	15.3	40.00	42.50	3.9	100.00	110.00
1947-S	99.0	10.00	11.00	24.7	23.00	25.00	34.8	37.00	39.00	5.5	90.00	95.00	NM		
1948-P	317.6	6.75	7.25	89.3	6.50	7.00	75.0	60.00	65.00	35.2	21.00	22.50	3.0	110.00	115.00
1948-D	172.6	5.75	6.25	44.7	30.00 +	32.50	52.8	22.50	25.00	16.8	36.00 -	37.50	4.0	70.00 -	73.00
1948-S	81.7	23.00	24.00	11.3	50.00	53.50	35.5	40.00	42.00	16.0	36.00	38.00	NM		
1949-P	217.5	10.00	11.00	60.7	17.00	18.50	30.9	250.00	275.00	9.3	350.00	375.00	5.7	310.00	325.00
1949-D	154.4	10.00	11.00	35.2	27.00 +	30.00	26.0	87.50	92.50	10.1	80.00	85.00	4.1	165.00	175.00
1949-S	64.3	32.50	34.00	9.7	56.00	60.00	13.5	325.00	350.00	NM			3.7	285.00	300.00
1950-P	272.7	7.75	8.25	9.8	56.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00	4.50	2.6	435.00	450.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	95.00	100.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	23.00	25.00	103.9	30.00	32.00	43.5	21.00	22.50	16.9	47.00	50.00
1951-D	625.4	3.50	3.75	20.5	30.00	32.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5	102.00	107.50
1951-S	100.9	15.00	16.00	7.8	120.00	130.00	31.6	225.00	250.00	8.9	165.00	180.00	13.7	105.00	110.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	14.00	15.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	24.00	25.00	44.4	52.50	57.50	13.7	65.00	70.00	5.5	92.50	96.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	21.00	23.00	18.7	37.50	40.00	2.8	180.00	185.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50						

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	7.50	1921-P	10.663	.75	2.00	12.50	75.00
1913-D(I)	5.337	1.50	4.00	10.00	25.00	1921-S	1.557	7.50	20.00	85.00	450.00
1913-S(I)	2.105	3.00	7.50	15.00	35.00	1923-P	35.715	.35	1.00	3.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1923-S	6.142	1.00	3.50	35.00	165.00
1913-D(II)	4.156	12.50	25.00	37.50	67.50	1924-P	21.620	.35	1.00	4.50	25.00
1913-S(II)	1.209	22.50	40.00	70.00	120.00	1924-D	5.258	1.75	7.00	55.00	300.00
1914-P	20.665	.75	2.75	7.50	25.00	1924-S	1.437	4.00	12.50	135.00	650.00
1914-D	3.912	12.50	22.50	42.50	115.00	1925-P	35.565	.35	1.00	4.00	22.50
1914-S	3.470	2.00	5.00	22.00	55.00	1925-D	4.450	2.50	10.00	65.00	200.00
1915-P	20.987	.75	2.50	7.00	25.00	1925-S	6.256	1.50	5.00	37.50	265.00
1915-D	7.569	2.50	5.00	25.00	65.00	1926-P	44.693	.35	.75	2.00	11.50
1915-S	1.505	6.00	13.50	40.00	120.00	1926-D	5.638	1.75	8.00	50.00	275.00
1916-P	63.498	.50	1.25	4.00	17.50	1926-S	.970	3.50	15.00	100.00	450.00
1916-D	13.333	1.25	2.25	13.50	55.00	1927-P	37.981	.35	.75	2.50	10.00
1916-S	11.860	1.25	2.50	15.00	60.00	1927-D	5.730	.75	2.25	14.00	40.00
1917-P	51.424	.50	1.25	3.75	22.50	1927-S	3.430	.75	2.50	35.00	200.00
1917-D	9.910	2.00	7.50	31.50	95.00	1928-P	23.411	.35	.75	2.00	12.50
1917-S	4.193	1.50	6.00	27.00	110.00	1928-D	6.436	.50	1.25	5.00	16.50
1918-P	32.086	.50	2.00	7.50	65.00	1928-S	6.936	.50	1.00	8.50	42.50
1918-D	8.362	2.00	7.50	40.00	175.00	1929-P	36.446	.35	.75	2.00	10.00
1918/17	-----	125.00	325.00	950.00	5000.00	1929-D	8.370	.50	1.25	6.00	17.50
1918-S	4.882	1.50	6.00	40.00	200.00	1929-S	7.754	.35	1.00	5.00	12.00
1919-P	60.868	.50	1.50	4.25	25.00	1930-P	22.849	.35	.75	2.00	12.50
1919-D	8.006	2.50	9.50	50.00	200.00	1930-S	5.435	.75	1.50	5.50	35.00
1919-S	7.521	2.00	8.50	60.00	200.00	1931-S	1.200	3.00	4.50	12.50	50.00
1920-P	63.093	.35	1.00	3.50	22.50	1934-P	20.213	.20	.50	1.25	9.00
1920-D	9.418	2.00	10.00	65.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1920-S	9.689	1.50	7.00	47.50	165.00	1937-D (3 leg)---		30.00	45.00	75.00	250.00
MERCURY HEAD DIMES											
1916-D	.264	90.00	175.00	300.00	600.00	1925-D	5.117	1.25	6.00	50.00	275.00
1916-S	10.450	.75	1.50	4.50	17.50	1925-S	5.850	.50	1.25	12.50	85.00
1917-D	9.402	.75	3.00	12.50	55.00	1926-D	6.828	.50	2.00	7.50	45.00
1917-S	27.330	.50	1.00	4.00	18.50	1926-S	1.520	3.75	7.50	40.00	350.00
1918-D	22.674	.50	2.50	8.50	37.50	1927-D	4.812	.75	4.00	35.00	190.00
1918-S	19.300	.50	1.00	4.50	30.00	1927-S	4.770	.50	2.00	12.50	80.00
1919-D	9.939	1.00	4.75	25.00	95.00	1928-D	4.161	.75	3.50	25.00	100.00
1919-S	8.850	.75	3.50	20.00	115.00	1928-S	7.400	.40	1.50	7.50	45.00
1920-D	19.171	.50	1.25	7.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1920-S	13.820	.50	1.00	7.50	40.00	1929-S	4.730	.40	1.00	3.50	16.50
1921-P	1.230	9.50	35.00	120.00	400.00	1930-S	1.840	1.50	3.00	8.50	45.00
1921-D	1.080	11.00	35.00	100.00	285.00	1931-P	3.150	.75	1.25	7.50	27.50
1923-S	6.440	.50	2.00	15.00	90.00	1931-D	1.260	4.00	6.50	17.50	60.00
1924-D	6.810	.50	2.50	17.50	125.00	1931-S	1.800	2.00	3.50	12.50	50.00
1924-S	7.120	.50	1.50	12.50	85.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALF DOLLARS											
1916-P	.608	6.00	12.50	35.00	90.00	1920-D	1.551	2.00	6.00	60.00	450.00
1916-D	1.014	4.50	7.50	25.00	80.00	1920-S	4.624	1.50	3.50	35.00	300.00
1916-S	.508	15.00	25.00	60.00	145.00	1921-P	.246	27.50	50.00	165.00	750.00
1917-P	12.292	.75	2.00	6.00	25.00	1921-D	.208	37.50	80.00	225.00	900.00
1917-D(O)	.765	4.00	12.00	35.00	110.00	1921-S	.548	8.50	15.00	95.00	1000.00
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1923-S	2.178	1.50	4.00	37.50	300.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1927-S	2.392	1.50	3.00	15.00	150.00
1917-S(R)	5.554	1.00	3.50	20.00	95.00	1928-S	1.940	1.50	3.00	15.00	150.00
1918-P	6.634	1.00	3.50	25.00	100.00	1929-D	1.001	2.50	5.00	17.50	85.00
1918-D	3.853	1.50	4.00	40.00	150.00	1929-S	1.902	1.50	2.50	10.00	75.00
1918-S	10.282	1.00	2.50	22.50	125.00	1933-S	1.786	1.50	2.50	10.00	85.00
1919-P	.962	3.00	10.00	50.00	350.00	1937-D	1.760	2.00	3.75	10.00	50.00
1919-D	1.165	3.00	12.50	100.00	550.00	1937-S	2.090	1.50	2.75	8.50	45.00
1919-S	1.552	2.50	12.50	100.00	650.00	1938-D	.491	20.00	27.00	47.50	175.00
1920-P	6.372	1.00	2.00	10.00	57.50	1946-D	2.151	1.75	3.00	4.50	11.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1946-S	5.50	6.00	1937-D	30.00	35.00
1938-D	8.00	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	10.00	S	13.00	14.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.00	1.25	1951-S	5.50	6.00	1946-D	22.50	25.00
1940-D	.95	1.10	1954-S	5.50	6.00	S	12.00	12.50
1942-S	1.35	1.50	1955-P	24.00	26.00	1947-P	12.00	12.50
1943-P	.75	.85	D	11.00	12.00	D	12.00	12.50
D	3.50	3.75	S	6.50	7.00	1948-P	46.00	48.00
S	3.25	3.50	1958-P	6.25	6.75	D	17.50	18.50
1947-S	.75	.90				1949-P	12.50	13.00
1948-S	.85	1.00				D	13.75	14.50
1949-S	2.25	2.50				S	16.50	19.50
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.50	12.00
1955-S	9.50	10.50				1951-P	11.00	11.50
1960-D sm	.90	1.00				D	12.00	12.50
						S	11.00	11.50
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	47.00	49.00
						D	11.00	11.50
						S	14.50	15.00
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	120.00	123.50
						1956-P	15.00	16.00
						1957-P	12.00	12.50
						D	10.50	11.00
						1958-P	13.00	14.00
						D	11.00	11.50
						1959-P	12.50	13.00
						D	11.00	11.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

NICKELS

1938-P	2.50	3.00
D	32.50	35.00
S	64.00	67.50
1939-D	115.00	125.00
S	17.50	19.00
1942-D	4.00	4.50
1943-D	11.50	12.50
1944-S	3.50	3.75
1946-S	2.75	3.00
1947-S	2.25	2.50
1948-S	3.00	3.50
1949-S	4.25	4.75
1950-P	6.50	7.00
D	365.00	390.00
1951-S	11.75	12.50
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	12.25	13.00
1958-P	3.00	3.25
1959-P	2.25	2.40

QUARTERS

1932-P	16.00	17.50
1934-D	18.00	19.50
1935-D	14.00	15.00
S	13.00	13.50
1936-D	15.00	16.00
S	17.00	18.00
1937-D		12.00
S	125.00	135.00
1938-P	11.75	12.50
S	36.00	39.00
1939-D		12.00
S	40.00	42.00
1940-D	38.00	41.50
1942-S	12.00	13.00
1946-S	21.00	22.50
1947-S	12.50	13.00
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	62.00	65.00
1958-P	14.00	15.00

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110.00	3600.00		20.00	21.00	775.00	850.00
Roosevelt Dimes	40.00	42.00	1800.00	1950.00	-----	-----	285.00	300.00
Washington Quarters 1941-1964	80.00	85.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	127.50	130.00	2250.00	2500.00	27.50	28.50	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2750.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	18.50	19.50	725.00	750.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	100.00	105.00	-----	-----	-----	-----

the COIN DEALER newsletter

16408 SOUTH BROADWAY GARDENA, CALIFORNIA

Start Airmailing the NEWSLETTER immediately for:

- ☐ 3 Months (Check enclosed for \$7.50)
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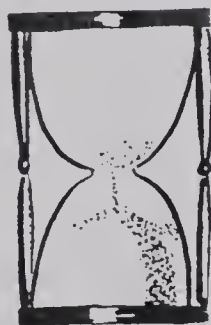
CITY _____ STATE _____ ZIP _____

1ST
and Still
Foremost

ARE YOU MISSING SOMETHING?

The FORECASTER is an EXCITING NEW EXPERIENCE! (For example, if you have been a subscriber for more than three months, you have probably already made from 30% to 100% on your money.) FORECASTER subscribers can also buy and sell at wholesale by dealing with a broker. FORECASTER subscribers are continually two to twelve weeks AHEAD OF THE WHOLESALE MARKET, BECAUSE THEY KNOW WHERE THE BIG MONEY IS GOING. The FORECASTER ALSO TIPS YOU OFF ON WHAT IS TRADING BY PHONE, INFORMATION THAT IS NOT PROVIDED BY ANY OTHER INVESTMENT SERVICE. Would you, for once, like to be AHEAD OF THE MARKET?

■ VISION AND DECISION



If we could turn the clock back 6 or 8 years—if we had known then what we know now—would we have made a coin investment in such and such an area?

You bet you would have!

Sound familiar?

Surely you have said this more than once. We all have, but there is no use crying over spilled milk. The question is where do we go from

Yes—I want to take advantage of the opportunities in coin investments. Rush more information and details of the coming growth areas you recommend at this time.

START MY TRIAL SUBSCRIPTION IMMEDIATELY.

CHECK ONE:

- ☐ 2 to 5 yrs. (Plan)
☐ 5 to 10 yrs. (Plan)
☐ Longer, I want to invest
for my children's security.

I am working with
a cash budget of.

- ☐ \$300
☐ \$500
☐ \$1,000
☐ or \$ _____

I can make monthly
payments of:

- ☐ \$30
☐ \$50
☐ \$100
☐ or \$ _____

I understand that I am under no obligation and that this information will be held in strict confidence.

6 MONTHS \$22

3 MONTHS \$11

CHECK ENCLOSED.

Name _____

Address _____

Zone _____

City _____

State _____

Phone _____

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.00	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	135.00 +	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	41.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	2.00	37.00	38.50	1894-S	1.260	37.50	40.00		700.00
1879-CC	0.756	130.00	145.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.70	1.85	36.00 +	38.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.50	17.50		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.70	1.85	33.50	35.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	44.00	46.50			1897-S	5.825	6.50	7.00	125.00	140.00
1881-O	5.708	1.75	1.90	34.00	35.00	1898-P	5.885	2.65	3.00	49.00	51.00
1881-S	12.760	1.75	1.85	33.50	35.00	1898-O	4.440	1.95	2.25	40.00	41.00
1882-P	11.101	1.75	1.85	33.00	35.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	17.00 -	18.00	325.00	340.00
1882-O	6.090	1.70	1.85	33.00	35.00	1899-O	12.290	1.75	1.85	35.00	36.00
1882-S	9.250	1.75	1.85	33.50	35.00	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.75	1.85	33.00	35.00	1900-P	8.831	1.75	1.85	33.50	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	33.00	35.00	1900-S	3.540	15.00	16.00		255.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	33.00	35.00	1901-O	13.320	1.75	1.85	35.00	36.50
1884-CC	1.136	22.50	24.00	420.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	33.00	35.00	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.75	1.85	35.00 +	37.50
1885-P	17.788	1.75	1.90	33.00	35.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00		880.00	1903-P	4.653	4.75	5.25	90.00 -	95.00
1885-O	9.185	1.70	1.85	33.00	35.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	6.75	7.25	130.00	140.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	33.50	35.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	2.00	2.25	38.00	40.00
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.70	1.85	33.50	35.00	1921-P	44.690	1.70	1.80	33.00	34.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	33.00	35.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	36.50	38.00	1921-P	1.006	25.00 +	27.50		
1888-S	0.657	29.00	31.00			1923-D	6.811	6.75	7.50	130.00	145.00
1889-P	21.727	1.75	1.90	36.00 +	37.50	1924-S	1.728	27.50	30.00		
1889-CC	0.350	575.00			145.00	1925-S	1.610	12.00	13.00	225.00	
1889-O	11.875	7.00 +	7.50			1926-P	1.939	8.00	8.75	150.00	170.00
1889-S	0.700	28.00	30.00	48.00	52.50	1926-D	2.349	8.00 -	9.00	160.00	185.00
1890-P	16.803	2.50	2.85	325.00	350.00	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	54.00	57.50	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	2.75	3.00		100.00	1927-D	1.269	21.00 +	22.50	400.00 +	
1890-S	8.230	4.50	5.00			1927-S	0.866	35.00 +	37.50	650.00	
1891-P	8.694	6.75	7.25	310.00	335.00	1928-P	0.361	71.00 +	75.00	1350.00	
1891-CC	1.618	16.00	17.50	130.00		1928-S	1.632	18.50	20.00		
1891-O	7.955	6.50	7.00		200.00	1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50	200.00		1934-D	1.570	20.00 +	21.00	375.00	
1892-P	1.037	11.00	12.00	145.00	160.00	1934-S	1.011	160.00	175.00		
1892-CC	1.352	40.00	41.50			1935-P	1.576	13.50	15.00	230.00 -	350.00
1892-O	2.744	8.00	8.50			1935-S	1.964	40.00	42.50		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00								

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	775.00	825.00	1950	(51,386)	125.00 +	128.00	1958	(875,652)	13.50 +	14.00
1937	(5,542)	250.00	275.00	1951	(57,500)	73.00 +	75.00	1959	(1,149,291)	6.50	6.75
1938	(8,045)	140.00 +	147.50	1952	(81,980)	40.00 +	41.00	1960	()	6.25	6.50
1939	(8,795)	125.00 +	132.50	1953	(128,800)	28.50	30.00		(1,691,602)		
1940	(11,246)	80.00	85.00	1954	(233,300)	17.50	18.50	1960am	()	2.00 +	2.00
1941	(15,287)	75.00	80.00	1955	(378,200)	29.00	30.00	1961	(3,028,244)	4.90	5.00
1942	(21,120)	75.00	80.00	1956	(669,384)	11.00 +	11.35	1962	(3,218,018)	4.80	5.00
1942 12		92.50	97.50	1957	(1,247,952)	6.50 +	6.75	1963	(3,071,645)	5.00	5.15
								1964		5.80	5.00

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equalled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES

up to 25 words----- \$2.00
26 - 30 words----- 2.50
31 - 35 words----- 3.00
each additional 5 words---- .50
TERMS: Cash with order.

U.S. PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1930	32.50	34.50	27.50	27.50	79.50
1931	17.50	18.50	16.50	16.50	47.50
1932	10.00	11.00	8.75	8.75	25.00
1933	6.50	5.50	5.00	5.50	22.50
1934	4.50	4.00	4.00	4.00	13.50
1935	4.00	6.00	5.00	5.00	18.75
1936	2.00	2.00	2.00	2.50	7.50
1937	1.75	1.35	1.35	1.35	4.00
1938	2.00	3.25	2.50	3.25	7.00
1939	1.75	1.35	1.35	1.35	4.00
1940	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		

QUANTITIES AVAILABLE

Set Proof 1950 - 1964 cents no sd---- 90.00
Set Proof 1950 - 1964 cents with sd--- 117.50
Set Proof 1950 - 1964 Nickels----- 94.50
Set Proof 1950 - 1964 Dimes----- 82.50
Set Proof 1950 - 1964 Quarters----- 82.50
Set Proof 1950 - 1964 halves----- 249.50
Set Proof 1938 - 1964 Nickels----- 185.00
Set Proof Linc Mem cents no sd----- 8.00
Set Proof Linc Mem cents with sd---- 33.50

EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

SPECIALS

BU 1950-D Nickels	12.50 ea
BU 1955-P Halves	7.75 ea
BU 1955-D Quarters	3.25 ea
BU 1960-P sd Cents	4.00 ea
BU Set 55-P-D-S Dimes	3.00/set
BU W. L. Halves (Common Date)	4.75 ea
BU Mercury Dimes (Common Date)	1.25 ea
BU 1938-D Buffalos	3.00 ea
Proof 1938 Cents	14.50 ea

Satisfaction guaranteed or prompt refund.
Orders under \$10.00 please add 25¢ for postage and insurance. California residents add 4% Sales Tax.

W. T. SIMPSON

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WALKING LIBERTY HALVES CHOICE BU ROLLS

(4) - 1941-S choice rolls	\$425.00@
(2) - 1942-S choice rolls	175.00@
(1) - 1943-S choice roll	205.00
(10) Mixed P-mint choice roll	65.00@

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SELL - COLLECTORS EDITIONS

REDBOOKS

EDITION	YEAR	SELL
1st	1947	31.00
2nd	1948	20.00
3rd	1949	15.00
4th	1950 - 51	12.00
5th	1952 - 53	10.00
6th	1953 - 54	8.00
7th	1954 - 55	7.00
8 & 9th	1955 - 56	6.00
10th	1957	4.00
11th	1958	4.00
12th & up	1959 - up	3.00

BLUEBOOKS

EDITION	YEAR	SELL
1st	1942	12.00
2nd	1943	10.00
3rd	1944	9.00
4th	1945	8.00
5th	1946	7.50
6th	1947	7.00
7th	1948	6.50
8th	1949	6.00
9th	1951	5.50
10th	1952	5.00
11th & up	1953 - up	3.50

BUY & SELL - BU MORGAN DOLLARS, SACKS, ROLLS, SINGLES PHONE FOR ACTION!

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BUFFALO NICKELS - BU SINGLES AT GUIDEBOOK PRICES.
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SPECIAL: BU 1939-D NICKELS \$39.75 each.
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WANTED

UNCIRCULATED SILVER DOLLARS
Will pay \$31.00 for any rolls of Morgan Dollars. Payment made by return mail.
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BUYING CIRCULATED QUARTERS
We are interested in quantity accumulations of all key and semi-key quarters. Please quote us your best price in first letter. Now paying \$15 per roll for 1935-D rolls circulated quarters.

We will buy or sell quantities.

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WANTED: Pay BID Price 10 each - 1955 (flat pack), 1956, 1957 Proof Sets. One circ roll 55-D quarters. 5 pcs. - 1939-D BU nickels. SHAFFER'S RARE COIN SHOP, 2476 Manchester Rd. Akron, Ohio 44314

Very unique 1967 Pennies—Two Dots under chin—Two Dots after Unum—Die break from E in Cent to building—fallen arches—all that in one coin—97¢ each or \$25 per roll. Brother it is a bargain.

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PETER BOYKO
MAIL ORDER COIN CLUB
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Columbus, Ohio 43224

CANADIAN PROOF LIKE SETS

33 — 1963 — 5% below BID this issue

Above average Circulated Rolls

	1¢	each
1	1939-D	\$13.00
4	1936-S	2.20
7	1934-D	2.20
3	1933	12.00
2	1932-D	12.00
	5¢	
4	1938	\$ 2.20
2	1942-D	3.50
1	1939-S	16.00
4	1946-S	2.40
2	1948-S	2.50
1	1949-S	3.80
4	1950	6.00
	10¢	
1	1955	\$20.00

Finest US Proof set collection anywhere—All sets are immaculate—in Capital Plastic holders—One each—1936—1964 at 5% below bid this issue—will sell single sets 1960 is small date—1942—six. Everything in ad returnable if not 100% satisfied.

Reference: First National Bank
Springfield, Tenn.

DON PAYNE
Payne Chevrolet - Oldsmobile
Box 525
Springfield, Tenn. 37172

JIFFY BAGS

(Padded Mailers)

Bag No.	Bag Size	Price Per 100
000	4 x 8	\$ 3.70
00	5 x 10	4.30
0	6 x 10	4.90
1	7 1/4 x 12	8.00
2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20
	F.O.B. Illinois	
	ILLINI HOUSE	
	P.O. Box 604	Streator, Ill. 61364

1,000 (one bag) - UNC 1881-S Silver Dollars — \$1695. FIRST COME; FIRST SERVED!!

FORECASTER, INC.

1329 West 7th Street
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BUYING AGAIN

Will pay \$40.00 rolls BU 1898-O Dollar. Want 100 1964 Proof Sets for \$7.45, or any part. Sets must be clean and unspotted. Checks in payment will be airmailed. Ship, don't write. You may call at ST 3-2286 (201).

VANDERBILT INVESTMENT CO.
649 Vanderbilt Avenue
Brooklyn, New York 11238

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 11

March 17, 1967

Single copy price: \$1.00

BUY ORDERS STILL DOMINATE

Lincolns, Jeffersons, Franklins & Proof sets all Record Gains

THE MARKET IN DEPTH

Allen Harriman

Practically all dates in the bargain-priced Lincoln series have received at least a little attention this week—and many price advances have been registered for the more elusive rolls. Quantity bidding for "up to 500 rolls" of the early Phillies still has failed to produce the desired results and prices seem destined to advance even further in this area. Most of the dates in the 40's still seem fairly easy to pick up at today's prices—and it appears as if a few astute investors are doing just that! Many of these dates certainly fall into the "bargain category" when gem rolls are bought at current levels.

A quick check in the 1965 Coin Investors Manual will give the following interesting pricing information:

DATE	CURRENT PRICE	1964 HIGH
1944-D	\$ 4.50	\$17.00
1946-S	5.50	17.50
1947-S	11.00	47.00
1948-S	25.00	70.00
1954-P	15.50	37.00
1954-S	6.50	20.00

This, of course, is just a random sampling and these prices are all teletype prices—not Coin World retail prices. By comparing where a particular date "has been" one might gain a little insight into future possibilities for that date. For instance, the relatively low-mintage 1947-S is now selling for less than one-fourth its high of \$47—and an excellent investment return is almost certain for choice rolls of this date which was once elusive at bids in the \$40 area.

Jeffersons, too, seem to be behaving somewhat of a small fling! Several price gains have been recorded—sales are more frequent—and quantity bidding has continued at reasonable levels. Again in this series, the early Philly rolls seem especially difficult to buy at current prices (particularly in quantity) and the 1947-D, 1948-D and 1949-D rolls are again appearing on various dealer "want lists". These three Denver issues (along with the 1946-D) usually become scarce in a hurry when the Jefferson series begins to move.

Though both Roosevelt dimes and Washington quarters have been slow (with several lower ask prices), the Franklin series has experienced quite a bit of action. Most of the early dates seem hard to corner at anything less than "ask" and the 1949-D and 1951-D haven't appeared in sufficient quantity even at this week's higher bid levels. Indications are that prices for many dates in this popular series will continue to move forward.

Proof sets from 1950 thru 1964 have all been receiving quantity bids and well over half of the sets have registered gains during the week. The 1952 set has moved from \$40 to \$43 bid and the 1958 set is now up to \$14.25. Bids of \$6.50 are now in force for the 1957, 1959 and 1960 sets and here too quantities seem hard to buy. These three dates are still in the bargain category—considering their mintage figures in relation to the 1961, 1962 and 1963 sets which are selling for only \$1.50 less.

1951D - Another rather scarce date; bid now at \$107
1952S - Bid up to \$97.50
1955P - Sales this week at \$135

DOLLARS:

Several more gains registered, with a few BU Morgan bags now offered in the \$1700 - \$1750 range. Circulated bags are difficult to buy at \$1375.

1880S, 81S & 82S - now bid at \$34
1897P - Bid up to \$57.50
1900P - Bid up to \$35
1902O - Bid up to \$36

PROOF SETS:

Ten sets in the 1950-64 group advance—with active bidding for quantities of all dates; earlier sets quiet and unchanged.

1950 - Bid at \$127
1951 - Bid at \$74
1952 - Bid at \$43
1955 - Sales recorded at \$30
1958 - Sales recorded at \$14.25

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.50	\$ 25.00
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	190.00	200.00
1932-S	95.00	100.00
1934-P	7.50	8.50
1934-D	45.00	47.50
1935-D	40.00	45.00
1935-S	20.00	22.50
1936-D	185.00	200.00
1936-S	21.00	23.00
1937-S	42.50	45.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	33.00	35.00
Walking Liberties		
1934-P	5.50	6.00
1931-D	22.00	24.00
1931-S	47.50	50.00
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	17.00	19.50
1937-S	40.00	45.00
1938-P	22.00	24.00
1938-D	150.00	160.00

THIS WEEK'S MARKET

CENTS:

Many gains recorded as more bidders appear in the market.

1935-P thru 1941-P - These early Philly rolls remain very elusive
1942S - Bid up \$5; now \$105
1954P - Sales noted at \$15
1955S - Sales noted at \$16.50
1960D sm - Still moving; bid now at \$6.75

NICKELS:

Activity has increased considerably; numerous price advances recorded.

1939P - Bid now at \$28.50
1939S - Bid now at \$325
1943D - Sales recorded at \$75
1948D - This roll has become elusive again with bids now at \$33
1950D - Sales recorded at \$410
1953S - A bargain offering at \$20

DIMES:

Mercuries quiet at current levels; bargains still appear in the lightly traded Roosevelt

series.

1946D - Now Available at \$18
1948P - Now available at \$60
1951S - Scarce roll offered at \$235
1955D - Sales noted at \$32
1955S - Further sales at \$18

QUARTERS:

Key rolls in considerable demand; however, several of the larger mintage rolls have been offered at somewhat lower prices.

1943S - Offered at \$127.50
1944D & S - Both dates now available at \$60
1946S - More sales recorded at \$105
1955P - Now available at \$24
1955D - More sales recorded at \$106

HALVES:

Many small advances noted in the recently more active Franklin series.

1949P - Bid up \$5, now \$315
1949D - Very hard to buy at the higher bid of \$170

(Continued on Page 6)

THE COIN DEALER newsletter

Vol. V No. 11 March 17, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots

Mintages are shown in millions

SUBSCRIPTION RATES:

ONE YEAR \$25.00
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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication is guaranteed. There is a prize determining feature on the newsletter.

GEORGE W. HAYLINGS

Once again we find this week's paid subscription total for Coin World to be holding firm . . . and only ten copies difference between this week and the previous week. As I said recently it looks like the turnaround has commenced. With the new "lifetime" prize subscriptions now being offered I wouldn't be surprised to see the subscriptions figure start to climb dramatically!

The word is out that circulated Lincolns are now of interest and demand by the collector. This in turn is sparking some investor interest too. Circulated rolls of nickels are also getting some investor action. Interest in the circulated coins is always a healthy sign and forecasts better things ahead for the uncirculated coins.

An active roll market and proof set ket continues. Everything is most encouraging at this time. There is a lot of action and interest going on in Congress too. Lots of coin bills to be considered shortly. At least two of them seem bound to bring back proof sets and mint marks. 1968 should be a terrific year for the hobby and the investment. However, it appears that everything is being stimulated, RIGHT NOW, and by the end of the year conditions should be splendid. Come January 1968 we should be able to meet the exciting changes in a robust state!

Bargains among the cent rolls and the nickel rolls are many . . . too many to list here. Take a pencil and blindfold yourself. Take a stab at any part of the long list and you'll hit a roll that is a bargain in relation to the 1964 price.

Here is more vital news. Stick a quarter in your tire groove. If you can see any part of the date you need new tires. To give the tire a good check insert the quarter in all grooves, completely around the tire. Want more priceless information? Well . . . insert a dime in the tread and if Roosevelt's hair shows you need new tires. Aren't you glad you read this far?

While I am in a kidding mood here is some more valuable information that I have been saving exclusively for you readers . . . and you readers only! A new "deterrent" has been found that might give us some ideas for using something similar as a deterrent against coin stealing. The imaginative and successful deterrent I am speaking of has not been developed for coins but instead for grain stealing. It is working well against grain rustlers. It seems that it is virtually impossible to tell one grain seed from another (much like coins) and unless the thief is caught on the spot he usually gets away with his haul. Grain has been taken in great quantities from storage bins located on relatively isolated areas of large farms. It got so bad that a group of men in the grain area of Saskatoon, Canada developed an idea that seems to deter grain snatching. Approaching a printer these men asked if the presses could produce small pieces of paper that could be mixed with the grain as it was binned . . . this to be done for identification purposes. The printer was able to create

what they wanted and called it "grainfetti." It consisted of one quarter inch by one half inch slips of paper which are numbered and can be mixed easily with the grain. Grainfetti costs about \$26 for five pounds and this amounts to approximately 500,000 to 600,000 individual pieces. Police now say that introduction of the paper slips have almost eliminated grain thefts in the area. Each farmer who purchases grainfetti has his number registered and samples of the ink and paper are kept for laboratory analysis, if needed. Purchasers are advised to mix a handful of grainfetti with each truckload of wheat that goes into a bin. In this way the pieces of paper are thoroughly mixed. The purchaser also is advised to sprinkle a fair amount on top of the grainpiles so potential thieves will know the contents can be identified. How about the paper scraps. Is there a chance that the thief can remove the grainfetti? No chance. The paper can only be removed from the grain by special machinery available only in major flour and seed-cleaning mills. Impurities, dirt, gravel, etc. have to be removed anyway by these mills so there is no extra charge to remove the paper at the same time. Naturally these mills are not going to accept grain with grainfetti until they investigate to see if they are dealing with the proper owner.

We have similar plans for coins but I don't believe any of these have been accepted by the coin industry . . . to date. Some of the plans use markings on the coins that can only be revealed by ultra violet rays. A variety of dyes and inks have been thought of . . . none that could be seen by the naked . . . but under various lights would appear to identify the coin. These would be extremely difficult to remove from the coin without harsh aids. The time may come when every valuable coin will so be identified. The time may also come when it will be impossible to sell a coin unless it is so marked and the seller has a bill of sale from the previous owner with the identifiable "mark" clearly stated on said bill.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

Practically unchanged with only occasional below-market bidding noted; little material offered.

PROOF LIKE SETS:

	BID	ASK
1960	\$10.00	\$11.00
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.20	3.35
1965	2.10	2.60
1965 (blunt)	2.70	2.85
1966	3.90	4.10

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1961	1.80	2.00
1964	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00		58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	100.00	110.00
1935-D	47.0	52.00	55.00	12.1	250.00	275.00	10.5			5.8	*		3.0	*	
1935-S	38.7	90.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	-	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-D	40.6	13.00	17.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00		79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	220.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.50	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00		1.8	*	
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	-	19.5	45.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	70.00	75.00	5.4	130.00	140.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	75.00	80.00	4.1	170.00	185.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	-	120.6	28.50	30.00	67.7	70.00	73.00	33.5	185.00	210.00	6.5	120.00	135.00
1939-D	15.2	110.00	115.00	3.5			24.4	67.50	72.50	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	25.00	26.50	6.6	325.00	350.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	12.00	-	176.5	21.50	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-D	81.4	18.00	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	40.00	42.50	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	12.50	13.50	203.3	19.50	21.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00
1941-D	128.7	22.50	25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.50	25.00	43.4	33.00	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	28.50	27.50	205.4	37.50	39.00	102.1	48.00	52.00	47.8	67.50	70.00
1942-Pt2	NM				165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	73.50	39.00	17.5	65.00	70.00	11.0	185.00	200.00
1942-S	85.6	105.00	115.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	525.00	575.00	12.7	185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	33.00	35.00	99.7	37.00	38.00	53.2	67.50	70.00
1943-D	217.7	14.50	15.25	15.3	75.00	80.00	71.9	33.00	35.00	16.1	70.00	75.00	11.3	120.00	130.00
1943-S	191.6	27.00	28.50	104.1	29.00	30.00	60.4	38.00	39.50	21.7	120.00	127.50	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	65.00	70.00	231.4	33.00	35.00	105.0	24.00	25.00	28.2	67.50	70.00
1944-D	430.6	4.25	4.50	32.3	58.00	61.00	62.2	33.00	35.00	14.6	55.00	60.00	9.8	80.00	85.00
1944-S	282.8	6.50	7.00	21.6	62.50	66.00	49.5	33.00	35.00	12.6	55.00	60.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	70.00	159.1	34.00	35.00	74.4	24.00	25.00	31.5	67.50	70.00
1945-D	226.3	6.50	7.00	37.2	34.00	36.00	40.2	35.00	36.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.50	8.00	58.9	30.00	32.00	41.9	35.00	36.00	17.0	47.50	52.50	10.2	77.00	80.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	11.00	53.4	23.50	25.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.50	61.0	17.50	18.50	9.1	77.50	82.50	2.2	185.00	190.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	40.00	42.00	4.2	105.00	109.00	3.7	105.00	110.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	45.00	4.1	110.00	120.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	22.00	23.00	15.3	38.00	40.00	3.9	100.00	110.00
1947-S	99.0	10.00	11.00	24.7	23.00	25.00	34.8	37.00	39.00	5.5	90.00	95.00	NM		
1948-P	317.6	6.50	7.00	89.3	6.50	7.00	75.0	55.00	60.00	35.2	21.00	22.50	3.0	110.00	115.00
1948-D	172.6	6.00	6.50	44.7	33.00	34.50	52.8	22.50	25.00	16.8	36.00	37.50	4.0	70.00	72.50
1948-S	81.7	24.00	25.00	11.3	50.00	53.50	35.5	40.00	42.00	16.0	36.00	38.00	NM		
1949-P	217.5	10.50	11.00	60.7	17.50	19.00	30.9	235.00	260.00	9.3	350.00	375.00	5.7	315.00	330.00
1949-D	154.4	10.00	11.00	35.2	28.00	30.00	26.0	85.00	90.00	10.1	80.00	85.00	4.1	170.00	175.00
1949-S	64.3	32.50	31.00	9.7	56.00	60.00	13.5	325.00	350.00	NM			3.7	285.00	300.00
1950-P	272.7	7.75	8.25	9.8	56.00	58.50	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	1.00	4.50	2.6	440.00	450.00	46.8	27.00	29.00	21.1	28.00	30.00	8.0	95.00	100.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.00	14.75	28.7	23.00	25.00	103.9	28.00	30.00	43.5	21.00	22.50	16.9	47.00	49.00
1951-D	625.1	3.50	3.75	20.5	29.00	31.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5	107.00	110.00
1951-S	100.9	15.00	16.00	7.8	120.00	127.50	31.6	220.00	235.00	8.9	165.00	180.00	13.7	105.00	110.00
1952-P	186.9	15.50	16.50	64.1	5.00	5.50	99.1	14.00	15.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	27.50	30.00	19.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	24.00	25.00	44.4	52.00	56.00	13.7	65.00	70.00	5.5	97.50	105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	21.00	22.00	18.7	37.50	40.00	2.8	180.00	185.00
1953-D	700.5	2.50	3.00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	11.75	20.9	21.00	22.00
1953-S	181.8	7.00	7.50	1											

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

Investment Opportunities in Canadian Coins

By Maurice M. Gould

EDITORS NOTE:

With this issue, the Coin Dealer Newsletter is pleased to present the first of a two-part article on investment opportunities in Canadian coins by Mr. Maurice M. Gould. Most numismatists and coin investors will already be familiar with the numerous books and articles written by Mr. Gould, who has contributed to, among others, *The Numismatist*, *Coin World*, *Numismatic Scrapbook* and the *Canadian Numismatic Association Journal*.

Over twenty years of writing experience places Mr. Gould in a unique position to analyze the investment potential for both current and early coins—and we are happy to announce that several other studies are now in progress and will be presented in the coming months. Among the interesting areas to be covered are United States half cents, large cents and type coins.

Mr. Gould is affiliated with more coin organizations than can be listed in our limited space (over fifty, to be more exact); he has lectured to and been instructor for numerous groups and classes in both the United States and Canada; has appeared on radio and television programs pertaining to numismatics and is a member of panel of the Whitman Guide Book.

A comparable situation to that which exists in United States coin collecting has now taken place in Canadian numismatics, and that is the trend toward TYPE COLLECTING.

For many years the U.S. collector filled out his board by date and mintmarks and this method brought many millions of new collectors into the field, but each succeeding year had seen a sharp rise in the prices of all numismatic material, until it reached a point where the average collector could not afford to complete his sets. A series of coin boards and holders were then issued for only dates, leaving out the mintmarks, and even this method has proved too costly, so the trend veered to TYPE coins. There is a boom at the present time in U.S. TYPE collecting and five or six years ago, when I could see the definite trend to this field, I predicted that TYPE collecting would be the popular numismatic medium of the future.

The same situation exists in Canadian coin collecting. The completion of the regular series is becoming costly for the young and average collector and therefore the natural course is to turn to TYPE collecting. During the next few years, TYPE collecting will become more and more popular, with various new albums being issued to aid the collector to reach his goal.

What is a TYPE Coin?

This is one coin selected from an entire series, such as the Canadian small cent group. The least expensive coin of each ruler, in the finest condition possible, is used in making a type set, and in this way, many times the rare and scarce dates are avoided. A TYPE set is both historical and informative and depicts the history of coinage of Canada.

As more and more of these coins go into permanent collections, they will be more difficult to obtain and will have a steady increase in value, and are the finest potential for a well rounded investment, as well as the real pleasure of numismatics.

One way of starting a TYPE set is to take a 1966 prooflike set and use the individual coins, which of course are in the finest condition obtainable. These coins bear the effigy of Queen Elizabeth the 2nd, showing her as the more mature Queen. A 1964 prooflike set could also be broken up to show a different type, including the commemorative dollar.

It is essential to obtain the finest condition possible, except in the series where pieces are rather expensive and seldom obtainable. Then one might settle for coins in Very Fine or Extra Fine condition.

SO THE TIME TO BEGIN YOUR CANADIAN TYPE SET IS NOW.

I look for the Canadian Type coins to steadily mount in value, and in some cases, shortages will develop.

Of special interest are coins such as the 1858 Twenty Cent piece, as this denomination was issued for only one year, and many have been melted down and used for jewelry over the years. Canadian silver dollars of the years 1935, 39, 49, 58, and 64 have already become quite popular and, with the surge of TYPE collecting over the next few years, will continue to be in demand with both collectors and investors alike.

In the Victoria TYPE coins, nice uncirculated specimens are becoming more and more difficult to obtain and I suggest settling for a Very Fine or Extra Fine condition coin when your pocketbook does not allow the purchase of the top condition.

The coins of Edward 7th will improve in value over the next few years because of the large numbers being put into TYPE sets. Fairly low mintages and their tendency to wear quickly contribute to make these items not easily obtainable in top condition.

The George 5, George 6, and Queen Elizabeth are usually stocked by most dealers in all conditions and there should be no problem in obtaining the condition you want.

Many new collectors just coming into the field are amazed to find that Canada has issued Twenty Cent pieces and small 5¢ silver coins. These obsolete coins always create a great deal of attention when shown to the novice or public.

It is hoped that when the supply manufacturers create new holders and boards for the collecting of TYPE sets that they will eliminate many of the minor varieties which are not needed. An example would be, in the case of the U. S. collecting, the 1955 Double Die cent, which was obtainable for a very nominal sum until it was listed in the Guide Book and then placed in the coin board, causing this item to skyrocket from a few dollars to several hundred in value.

Many advanced collectors make up their own boards or obtain them with blank spaces and then place such items as - Re-engraved Dates, Small and Large Dates, Small Leaves and Broad Leaves, Dot Coins, and other varieties, in their collections. In this way, one can go just as far as he likes, to add every style or variety to meet his own personal desires or needs.

One field which should not be overlooked is the collecting of the coins of the Provinces. Only one coin was issued for Prince Edward Island, the one cent piece of 1871; 400,000 were coined and while this coin is obtainable very easily in ordinary condition, it is scarce and rare in top condition, and a nice Brilliant Uncirculated coin brings high prices, whether at private sale or auction. This coin also is going into foreign TYPE coin collections, inasmuch as it is the only coin for P. E. I.

New Brunswick issued both large cents and half cents, the half cent being a very scarce item and also difficult to obtain in top condition. With only a small number of these pieces available, this should be one of the first pieces to skyrocket when collectors turn to this series.

The New Brunswick large cents dated 1861 and 1864 may be easily obtained, except in uncirculated or full red condition, although there is a tendency for the Extra Fine grade to move upward in price.

None of the silver New Brunswick coins of the 5¢, 10¢ and 20¢ denominations are common, mintages are low, and many of these coins are seen in poor and mutilated condition. Coins of this type should be obtained in the best condition possible as their value will be considerably enhanced over the years.

Nova Scotia has two TYPE coins - the 1¢ of 1861 and 1864 are easily obtainable, and the scarce 1862 can be by-passed for a TYPE set. While these also can be obtained very easily in ordinary condition, top grades are becoming more and more difficult to obtain. The half cents of 1861 and 1864, in my opinion, are the "sleepers" of the Provincial series. They are still inexpensive, but will also be absorbed by both Canadian and foreign collectors, and are the least expensive of the obsolete half cents.

Now to complete the information on the Canadian prooflike sets which I discussed earlier -

The 1965 set with the pointed 5 dollar sells for approximately \$3.00. The set with the blunt 5 dollar of the same year sells for approximately \$3.50 and the 1966 set at \$4.25.

Previous to 1966, large numbers of the prooflike sets were ordered by dealers for their stock and for investment customers. Only a small fraction of the number are now ordered on the same basis as the dealer does not want to tie up his money in material which has not moved as quickly as it did in the past. Therefore, he oftentimes buys these from other dealers and investors when he needs them and is willing to pay a little bit more for them.

A few years ago large numbers of these sets were in the hands of dealers and there was some manipulation going on which was possible due to the smaller issues of the Canadian sets. Today this would be very difficult and the stocks of sets are on a firmer footing than during the highly speculative period.

Prooflike dollars will always be popular because of the great number of collectors of the world who are making up Canadian dollar TYPE sets or date sets.

The 1954, 55, also the 1955 Arnprior variety, are quite difficult to come by, but the other prooflike dollars, considering their mintages and desirability and the fact that the public likes any dollar size silver coin, are still reasonable.

Approximate price range:

1956 - - - - -	\$30 to \$35
1957 - - - - -	\$20 to \$25
1958 - - - - -	\$20 to \$22 (a TYPE coin)
1959 - - - - -	\$10 to \$13
1960 - - - - -	\$8.00 to \$9.00
1961 - - - - -	\$7.00 to \$8.00
1962 - - - - -	\$5.50 to \$6.00
1963 - - - - -	\$3.25 to \$3.50
1964 - - - - -	\$2.50 to \$3.00 - This dollar, which is needed for TYPE, was traded a great deal and sold at several times the present market
1965, pointed 5	\$2.00 to \$2.25
1965, blunt 5	\$2.50 to \$2.75
1966 - - - - -	\$3.25 to \$3.50

The prooflike dollars have not been issued separately since 1965, but many sets have been broken up and the dollars are available.

BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	135.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	38.50	41.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	2.00	37.00	38.50	1894-S	1.260	37.50	40.00	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.75	1.85	36.00	37.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.50	17.50		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.70	1.85	34.00	35.00	1897-P	2.823	2.60	2.75	57.50	62.50
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	44.00	46.50	825.00		1897-S	5.825	6.25	6.75	115.00	130.00
1881-O	5.708	1.75	1.90	34.00	35.00	1898-P	5.885	2.50	2.75	49.00	51.00
1881-S	12.760	1.75	1.85	34.00	35.00	1898-O	4.440	1.95	2.25	40.00	41.00
1882-P	11.101	1.75	1.85	33.00	35.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	325.00		1899-P	0.331	17.00	18.00	325.00	310.00
1882-O	6.090	1.70	1.85	33.00	35.00	1899-O	12.290	1.75	1.85	35.00	36.00
1882-S	9.250	1.70	1.85	34.00	35.00	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.75	1.85	33.00	35.00	1900-P	8.831	1.75	1.85	35.00	36.50
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	33.00	35.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	33.00	35.00	1901-O	13.320	1.75	1.85	35.00	36.50
1884-CC	1.136	22.50	24.00	400.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	33.00	35.00	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.75	1.85	36.00	37.50
1885-P	17.788	1.75	1.90	33.00	35.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	800.00	850.00	1903-P	4.653	4.75	5.25	90.00	95.00
1885-O	9.185	1.70	1.85	33.00	35.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	7.00	7.50	130.00	140.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	33.50	35.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	2.00	2.25	39.00	41.00
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.70	1.85	33.50	35.00	1921-P	44.690	1.70	1.80	33.00	34.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	33.00	35.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	36.50	38.00	1921-P	1.006	25.00	27.50		
1888-S	0.657	29.00	31.00			1923-D	6.811	6.75	7.50	130.00	145.00
1889-P	21.727	1.75	1.90	36.00	37.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00				1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50		155.00	1926-P	1.939	8.00	8.75	150.00	170.00
1889-S	0.700	28.00	30.00			1926-D	2.349	8.75	9.50	160.00	185.00
1890-P	16.803	2.50	2.75	48.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	2.75	3.00	54.00	57.50	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	34.00	36.50	650.00	
1891-P	8.694	6.50	7.00			1928-P	0.361	71.00	75.00	1350.00	
1891-CC	1.618	16.00	17.50	310.00	335.00	1928-S	1.632	18.50	20.00		
1891-O	7.955	7.50	8.00	125.00		1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		200.00	1934-D	1.570	20.00	21.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	155.00	165.00		
1892-CC	1.352	40.00	41.50			1935-P	1.576	14.00	15.00	230.00	250.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	37.50	40.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00								

PROOF SETS

BID				ASK				BID				ASK			
1936	(3,837)	775.00	825.00	1950	(51,386)	127.00	130.00	1958	(875,652)	14.25	14.75	1960	(1,691,602)	6.50	6.75
1937	(5,542)	250.00	275.00	1951	(57,500)	71.00	76.00	1959	(1,149,291)	6.50	6.75	1961	(3,028,244)	2.00	2.25
1938	(8,045)	140.00	147.50	1952	(81,980)	43.00	44.50	1960	(1,691,602)	6.50	6.75	1962	(3,218,019)	1.00	1.25
1939	(8,795)	125.00	132.50	1953	(128,800)	29.00	30.00	1963	(3,218,019)	1.00	1.25	1964	(3,218,019)	1.00	1.25
1940	(11,246)	80.00	85.00	1954	(233,300)	17.50	18.50								
1941	(15,287)	75.00	80.00	1955	(378,200)	30.00	31.50								
1942	(21,120)	75.00	80.00	1956	(669,384)	11.35	11.50								
1942	12	92.50	97.50	1957	(1,247,952)	6.50	6.75								

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES

up to 25 words----- \$2.00
26 - 30 words----- 2.50
31 - 35 words----- 3.00
ea additional 5 words---- .50
TERMS: Cash with order.

WIDOW'S ESTATE SALE

The wife of one of our clients has asked to dispose of her husband's estate. These are all BU rolls.

DIMES			QUARTERS		
Quantity	Date	Price	Quantity	Date	Price
3	38-P	\$125.00	1	44-D	\$66.00
1	43-D	39.00	2	50-S	79.50
3	44-D	36.50	1	52-D	19.50
2	44-S	37.00	8	54-P	14.50
3	45-S	37.50	2	54-D	15.50
3	45-D	37.50	25	54-S	25.00
23	46-D	20.50	1	55-P	27.00
1	46-S	45.00	8	58-P	41.00
3	47-S	40.50	1	59-P	15.00
1	48-P	63.00	30	61-P	12.85
2	48-S	42.00	HALVES		
4	51-P	32.00	3	48-D	\$76.00
17	51-D	19.00	2	52-D	29.00
1	52-S	58.50	3	53-S	58.00
10	53-P	22.00	4	54-P	23.00
11	53-S	21.50	15	56-P	42.00
25	54-S	21.00	5	57-D	17.00
12	55-P	52.50	14	58-P	41.00
5	55-D	34.50	10	59-P	25.00
10	58-P	16.50	7	59-D	19.75
			6	60-D	19.00
			4	61-P	18.50
			14	62-D	13.50

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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 12

March 24, 1967

Single copy price: \$1.00

MARKET STRONG; ACTIVE BIDDING CONTINUES

SCARCE FRANKLIN ROLLS IN CONSIDERABLE DEMAND

THE MARKET IN DEPTH

Allen Harriman

Bidding remains active for proof sets in the 1950-61 group—but prices seem to have leveled off at or near last week's higher ranges. Quantities of several of the lower-priced sets are now available within present bid-ask levels, yet buyers again seem to be looking for slightly lower prices when they need a hundred or more sets. The 1958 set is the most difficult of the later dates to buy—particularly in quantities of over five or ten sets. All '58 sets which were offered in the \$14-\$14.50 range found immediate buyers and some sellers listed their sets as high as \$16. The 1950 set is again available at \$125 and those bidders who were offering \$127 last week seem to have disappeared!

Silver dollars, particularly Morgans, also remain on the active list. Bids of \$34 per roll or \$1685 per bag for the "common date" Morgan rolls appear very frequently—and the holders of these rolls and bags have accordingly raised their ask levels to \$36 per roll and \$1750-\$1800 per bag. Several of the more scarce rolls have also registered gains during the week and those bidders who continue to offer only bid (or slightly lower) are having a difficult time indeed finding the rolls they need.

Several of the early Franklin half dollar rolls are in demand (1948-P, 1949-P & D, 1950-D, 1951-D & S, 1952-S, 1953-P) and nearly all have recorded higher bid prices. Yet sales have been scattered and it looks as if it will take even higher bids to pry loose

any quantity of this scarce material. Washington quarters, on the other hand, nearly all seem readily available within current bid-ask ranges—with far fewer interested bidders on the scene.

The Roosevelt dime series includes even more bargains this week as several lower ask prices were in effect. Some of the usual below-market quantity bidding is still recorded—but the prices offered are not encouraging and it looks as if the Roosevelts will remain in the doldrums for a while yet.

Jefferson nickels have registered a number of small gains on top of last week's forward moves. Bidders are still interested in quantities of many dates and have continued to edge bid prices a little higher each week. Most of the dates in demand are early Phillies and Denver issues in the late 40's—all relatively large mintage dates. The key and semi-key low-mintage rolls seem to be in plentiful enough supply and prices have remained steady in this area.

Lincoln cents, too, remain fairly active. A few more scattered gains were noted and quantity bidding for the early dates continues—though bid prices have remained mostly steady throughout the week. Those later dates (1954-S, 1955-S, 1960-P & D small dates) which were in considerable demand for several weeks also seem to have leveled off and are again available within present bid-ask ranges.

1878S - Sales noted at \$40
1879O - Bid up to \$70
1904O - Sales noted at \$40

PROOF SETS:

Strong bidding continues; prices register only slight changes over last week.

1950 - Back to an ask of \$125
1957 & 1960 - Both sets offered at \$6.50
1958 - Further sales noted at \$14.25
1961 & 1962 - Bid up to \$5.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	- \$ 23.50
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	190.00	200.00
1932-S	95.00	100.00
1934-P	7.50	8.50
1934-D	45.00	47.50
1935-D	40.00	45.00
1935-S	20.00	22.50
1936-D	185.00	200.00
1936-S	21.00	22.50
1937-S	42.50	45.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	- 34.00
Walking Liberties		
1934-P	5.50	6.00
1934-D	22.00	24.00
1934-S	47.50	50.00
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

CANADIAN:

A couple of lower ask prices noted; bidding remains low and scattered.

PROOF LIKE SETS:

	BID	ASK
1960	\$10.00	\$11.00
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.00	- 3.20
1965	2.35	- 2.50
1965 (blunt)	2.70	2.85
1966	3.90	4.10

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Bidding continues, especially for the earlier dates; prices mixed with a few dates offered at slightly lower levels.

1937D - Bid now up to \$25.50
1938D - Available at \$72.50
1938S - Available at \$75
1939S - A good buy at \$24
1940P - Bid now up to \$12.50

NICKELS:

Several gains noted again this week as quantity bidding continues for many of the early rolls.

1938D - Bid moves up to \$132.50
1939P - Bid now at \$29
1942P (I) - Bid now at \$27
1948D - Scarce again; bid \$34
1951S - Offered this week at \$122.50

DIMES:

Several dates have edged even lower in the Roosevelt series; many bargains available.

1918P - Offered now at \$55
1950D & 1951P - Both rolls available at \$27.50

1952D - A very good buy at \$26
1953S - Offered at \$19

QUARTERS:

No price changes recorded as demand for the low-mintage rolls levels off.

1946S - Available at \$108
1947S - Available at \$ 93
1955D - Available at \$109
1958P - Available at \$ 40

HALVES:

The Franklin series has registered several gains; many early dates become elusive.

1949P - Bid now up to \$320
1950D - Sales at a higher \$100
1951S - Bids noted at \$110
1952S - Bids noted at \$100
1953P - Up \$5; bid now \$185

DOLLARS:

Numerous additional gains noted throughout the Morgan series. Any BU Morgan roll is now bid at \$34—with few rolls available for less than \$36.

1878CC - Bid up to \$140

THE COIN DEALER newsletter

Vol. V No. 12 March 21, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publications. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Canadian studies of the silver situation lead some Canadian financial experts to predict that the price of silver will advance by 1970. Predictors believe the rise may raise the price to somewhere between \$1.50 and \$1.75. Some studies think that silver will reach \$1 per troy ounce but not until the year 1985 . . . 18 years from now!

Besides getting new supplies of silver by melting down the existing coinage and also planning to use the backing for the silver certificates as an additional huge reserve supply . . . the government is also "mining" silver from other sources such as the reclamation of silver from photographic and X-ray film, torpedo batteries, jewelry, dental bridgework, eyeglass frames, flatware, desalination kits, etc.

If the investor is certain the price of silver will go up to about \$1.60 per ounce it is possible that he might do better by investing in gold or silver mining stocks. Traditionally as money weakens, gold and silver stocks strengthen. If one carefully selects such mining stocks . . . not just any mining stock . . . he might do well indeed, even though the price hike for silver is modest.

Stock brokers are saying that "time and patience may be required before there is eventual recovery." Sounds familiar. We can say that again . . . for the coin market. Emotion is still ruling the stock market and the coin market . . . but less so at this time for the coin investment. At the moment there appear to be the best buying opportunities since 1957 for the stock market and the best buys for coins since 1962.

While we are going off the silver standard Spain is issuing a new silver 100-peseta (about \$1.50) coin. The silver coin will have the likeness of General Francisco Franco on one side and the Spanish coat of arms on the other.

Why did the Franklin vanish. It is not too hard to figure out. First, most of us know that this is one of the shortest lived series of all our coins. It was minted for only 16 years. Until 1962 our coinage needs were not as great as now so the mintage was relatively small. The closing of the San Francisco Mint further reduced the number of coins produced. Supply and demand are major factors of course in setting the premium value of this half dollar. In its 16 years of life the Franklin half dollar was turned out with only thirty five dates and mint marks. Of the 35, 20 have a total production of only about ten million coins. In all we can total up the whole series to about 500,000,000 Franklin halves produced during that short span of 16 years. This works out to about 2 1/2 halves for each person in the United States. Nowadays a billion coins is common and a run this size may even be considered as a short run eventually. We turn out more coins in one year now than we did in 16 years for the Franklin half dollar. So . . . a shortage was inevitable, particularly when collectors and investors finally realized the 20 of these halves had extremely low mintages. They went after these twenty in the series, which didn't leave much left. The especially low mintage 1963 and 1965

halves didn't help the shortage any. A lot of these two dates ended up with the investors. No wonder collectors are finding it increasingly difficult to complete a collection of the Franklin half dollars.

Semi-key and key coins of ALL series, for that matter, have become scarce and have a fantastic price history over the years. Research that I did last year revealed some unbelievable percentages that I should stress here once again.

Semi-key and key	Ave. 3-year period gain
Uncir Cent rolls	130%
Uncir Nickel rolls	149 4/7%
Uncir Dime rolls	86 1/7%
Uncir Quarter rolls	68 1/2%
Uncir Half dollar rolls	72%
Proof sets	83%
Uncir single Indianheads	75 3/8%
Uncir single Lincoln cents	79 1/2%
Uncir single Buffalo nickels	90 3/7%
Uncir single Silver dollars	68%

This breaks down to the following percentages when divided by three:

Uncir Cent rolls	43 1/2%
Uncir Nickel rolls	49 6/7%
Uncir Dime rolls	28 5/7%
Uncir Quarter rolls	22 5/6%
Uncir Half dollar rolls	24%
Proof sets	27 2/3%
Uncir single Indianheads	25 1/8%
Uncir single Lincoln cents	26 1/2%
Uncir single Buffalo nickels	30 1/7%
Uncir single Silver dollars	22 2/3%

This gives us a yearly unit of gain. The three year periods of gain cover some thirty years or ten separate three year periods. The overall percentage gain for ALL coins . . . EVERY series . . . figures out to 90 3/10% for each 3-year period for the past ten periods . . . or thirty years. Breaking it down to a yearly unit of gain it would figure out to 30 1/10%. What a price appreciation record! All of the gains fall within the same percentage . . . give a point or take a point or two . . . except for the cent rolls and nickel rolls. The abnormal appreciation over and above the astounding gains made by all coins might just account for the weakness in these two series. The adjustment had to be somewhat more severe than the other coin series. As for potential recovery gains . . . they all look good if we take into consideration that all coins had gigantic gains and all went down to about the same degree (with perhaps exception to the nickels and cents). When recovery comes it will probably come in equal amounts to each series. All have a lot of ground to regain. Perhaps cents, nickels and buffalo nickels look best . . . with proof sets a "dark horse" in the recovery race . . . spurred on by the coming new proof set.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	52.00	55.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	90.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	100.00	110.00
1936-D	40.6	40.00	43.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.50	27.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	32.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	31.50	19.5	45.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	67.50	72.50	5.4	132.50	137.50	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	70.00	75.00	4.1	170.00	185.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.00	120.6	29.00	31.00	67.7	70.00	73.00	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	67.50	72.50	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	22.50	24.00	6.6	325.00	350.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	12.50	13.00	176.5	21.00	22.50	65.4	65.00	70.00	35.7	240.00	260.00	9.2	80.00	85.00
1940-D	81.4	17.50	19.00	43.5	32.00	34.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	39.00	41.00	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	12.50	13.50	203.3	19.00	21.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00
1941-D	128.7	22.00	24.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.00	24.00	43.4	33.00	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	27.00	28.50	205.4	37.50	39.00	102.1	48.00	52.00	47.8	67.50	70.00
1942-Pt2	NM			165.00	175.00		NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	62.50	67.50	11.0	185.00	200.00
1942-S	85.6	105.00	115.00	32.9	65.00	68.50	49.3	80.00	85.00	19.4	525.00	575.00	12.7	185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	33.00	34.00	99.7	37.00	38.00	53.2	67.50	70.00
1943-D	217.7	14.00	15.00	15.3	75.00	80.00	71.9	33.00	34.00	16.1	70.00	75.00	11.3	120.00	130.00
1943-S	191.6	27.00	28.50	104.1	28.00	29.50	60.4	36.00	37.50	21.7	120.00	127.50	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	63.00	66.00	231.4	33.00	34.00	105.0	24.00	25.00	28.2	67.50	70.00
1944-D	430.6	4.25	4.50	32.3	58.00	61.00	62.2	33.00	34.00	14.6	52.50	57.50	9.8	80.00	85.00
1944-S	282.8	6.00	6.50	21.6	62.50	66.00	49.5	33.00	34.00	12.6	55.00	60.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	70.00	159.1	33.00	34.00	74.4	24.00	25.00	31.5	67.50	70.00
1945-D	226.3	6.75	7.25	37.2	34.00	36.00	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.00	7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	52.50	10.2	77.00	80.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.75	53.4	23.50	25.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.00	61.0	17.50	18.50	9.1	77.50	82.50	2.2	180.00	190.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	40.00	42.00	4.2	105.00	108.00	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.50	22.6	42.00	45.00	4.1	110.00	120.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	22.00	23.00	15.3	38.00	40.00	3.9	100.00	110.00
1947-S	99.0	10.00	11.00	24.7	23.00	25.00	34.8	36.00	38.00	5.5	90.00	93.00	NM		
1948-P	317.6	6.75	7.25	89.3	6.50	7.00	75.0	50.00	55.00	35.2	21.00	22.50	3.0	110.00	115.00
1948-D	172.6	6.00	6.50	44.7	34.00	36.00	52.8	22.50	25.00	16.8	36.00	37.50	4.0	70.00	72.50
1948-S	81.7	24.00	25.00	11.3	50.00	53.50	35.5	38.00	40.00	16.0	36.00	38.00	NM		
1949-P	217.5	10.50	11.00	60.7	17.50	19.00	30.9	235.00	260.00	9.3	350.00	375.00	5.7	320.00	335.00
1949-D	154.4	10.00	11.00	35.2	28.50	30.00	26.0	85.00	90.00	10.1	80.00	85.00	4.1	170.00	175.00
1949-S	64.3	32.50	34.00	9.7	56.00	59.00	13.5	325.00	350.00	NM			3.7	285.00	300.00
1950-P	272.7	7.75	8.25	9.8	55.00	57.50	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185.00
1950-D	335.0	4.00	4.50	2.6	440.00	450.00	46.8	25.00	27.50	21.1	28.00	30.00	8.0	100.00	105.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.00	14.75	28.7	21.00	22.50	103.9	25.00	27.50	43.5	21.00	22.50	16.9	47.00	49.00
1951-D	625.4	3.50	3.75	20.5	29.00	31.00	52.2	18.00	19.00	35.4	18.00	19.00	9.5	107.00	110.00
1951-S	100.9	15.00	16.00	7.8	115.00	122.50	31.6	220.00	235.00	8.9	165.00	180.00	13.7	110.00	115.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	13.00	14.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	24.00	26.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	24.00	25.00	44.4	52.00	55.00	13.7	65.00	70.00	5.5	100.00	105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6								

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE and INDIAN HEAD CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.75	2.75	7.50	27.50
1857	17.450	3.00	7.00	22.50	120.00	1883	45.598	.75	2.75	7.50	27.50
1858	24.600	4.00	9.00	30.00	135.00	1884	23.202	1.50	4.00	11.00	35.00
1859	36.400	2.25	6.50	20.00	90.00	1885	11.705	2.50	8.00	21.00	55.00
1860	20.566	2.50	6.50	14.00	57.50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.220	.40	2.00	6.50	23.00
1862	28.075	1.50	3.75	8.50	27.00	1888	37.404	.40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.809	.40	2.00	5.00	22.50
1864 (CN)	13.740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22.50
1864-L	-----	17.50	45.00	90.00	275.00	1892	37.650	.40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	.40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.821	7.00	19.00	50.00	130.00	1895	38.344	.35	1.50	5.00	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	.35	1.50	6.00	23.50
1869/8	-----	40.00	77.50	250.00	750.00	1897	50.408	.35	1.25	4.00	21.00
1869	6.420	16.00	47.50	100.00	350.00	1898	49.823	.35	1.15	3.50	20.00
1870	5.275	12.50	34.00	67.50	175.00	1899	53.800	.35	1.15	3.50	20.00
1871	3.930	17.50	42.50	85.00	200.00	1900	60.834	.30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	.25	.75	2.75	10.00
1873 (Cl 3)	11.677	4.50	13.50	27.50	90.00	1902	87.377	.25	.75	2.75	10.00
1873 (Op 3)	-----	4.50	13.50	27.50	90.00	1903	85.094	.25	.75	2.75	10.00
1874	14.198	4.00	12.50	30.00	92.50	1904	81.328	.25	.75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	.25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	.25	.75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	108.139	.25	.75	2.75	10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32.328	.35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	13.50	20.00	45.00	100.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	.75	1.75	4.50	15.00
1881	39.212	.75	3.00	8.00	27.50	1909-S	0.309	55.00	87.50	150.00	275.00

LINCOLN HEAD CENTS

1909-VDB	27.995	.65	1.00	1.75	5.00	1921-S	15.274	.50	1.50	15.00	175.00
1909-SVDB	.484	110.00	135.00	160.00	225.00	1922-D	7.180	2.50	4.50	12.50	50.00
1909	72.703	.15	.35	1.25	7.50	1922 (Plain)	-----	35.00	75.00	175.00	-----
1909-S	1.825	19.00	24.00	35.00	85.00	1923	74.723	.10	.25	.85	7.50
1910	146.801	.10	.30	1.50	7.50	1923-S	8.700	.75	2.00	15.00	200.00
1910-S	6.045	2.50	4.00	8.50	27.50	1924	75.178	.10	.25	1.00	18.50
1911	101.178	.10	.40	2.00	10.00	1924-D	2.520	7.50	11.50	30.00	225.00
1911-D	12.072	1.25	2.75	9.00	40.00	1924-S	11.698	.50	1.50	8.00	95.00
1911-S	4.020	6.00	8.50	17.50	55.00	1925	139.949	.10	.20	.85	7.50
1912	68.153	.15	.50	3.00	16.00	1925-D	22.580	.15	.50	3.00	35.00
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	20.380	.10	.50	4.00	40.00
1912-S	4.431	3.50	5.50	15.00	45.00	1926	167.088	.10	.20	.75	6.00
1913	76.532	.15	.45	2.50	12.50	1926-D	28.020	.15	.50	3.00	30.00
1913-D	16.804	.75	2.00	12.50	45.00	1926-S	4.550	2.50	3.75	8.50	110.00
1913-S	8.101	2.50	3.75	10.00	45.00	1927	144.440	.10	.20	.75	6.00
1914	75.238	.20	.75	4.50	27.50	1927-D	27.170	.10	.35	2.50	22.50
1914-D	1.193	28.50	47.50	190.00	685.00	1927-S	14.276	.35	.75	4.00	40.00
1914-S	4.137	3.50	5.50	15.00	90.00	1928	134.116	.10	.20	.75	5.50
1915	29.092	.50	3.00	15.00	80.00	1928-D	31.170	.10	.25	1.50	18.00
1915-D	22.050	.40	1.00	5.50	25.00	1928-S	17.206	.25	.50	2.50	32.50
1915-S	4.833	2.75	4.25	10.00	45.00	1929	186.202	.10	.20	.75	4.50
1916	131.833	.10	.30	1.50	9.00	1929-D	41.730	.10	.25	1.00	8.50
1916-D	35.960	.25	.50	3.50	20.00	1929-S	50.148	.10	.25	.75	4.50
1916-S	22.610	.35	.75	4.00	25.00	1930	157.416	.10	.20	.65	3.00
1917	190.430	.10	.25	1.25	9.00	1930-D	40.100	.10	.25	.75	9.00
1917-D	55.120	.15	.60	5.00	35.00	1930-S	24.250	.10	.25	.50	4.50
1917-S	32.620	.15	.50	4.50	30.00	1931	19.396	.15	.50	1.75	20.00
1918	298.105	.10	.25	1.50	10.00	1931-D	4.480	2.50	3.75	7.50	60.00
1918-D	47.830	.15	.60	5.50	37.50	1931-S	0.800	22.50	26.00	32.50	55.00
1918-S	34.080	.15	.50	4.50	30.00	1932	9.002	.75	1.50	3.00	18.00
1919	392.021	.10	.20	1.25	8.00	1932-D	10.500	.50	1.00	2.00	15.00
1919-D	57.154	.15	.50	4.50	25.00	1933	14.360	.50	1.00	2.50	15.00
1919-S	139.760	.10	.35	3.00	19.50	1933-D	6.200	2.00	3.00	5.00	17.50
1920	310.105	.10	.25	1.00	9.00	1934-D	28.440	.15	.35	1.00	8.00
1920-D	49.280	.10	.60	7.50	42.50	1938-D	20.010	.15	.35	.75	3.00
1920-S	49.220	.10	.50	4.25	37.50	1938-S	15.180	.20	.50	1.00	3.00
1921	39.157	.15	.50	3.50	25.00	1939-D	15.160	.50	.80	1.75	3.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1946-S		5.50	1937-D	30.00	35.00
1938-D	8.00	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	10.00	S	11.00	15.00	1938-P	13.50	11.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.00	1.25	1951-S		5.50	1946-D	22.00	21.00
1940-D	.95	1.10	1954-S		5.50	S	12.00	12.50
1942-S	1.35	1.50	1955-P	24.00	26.00	1947-P	12.00	12.50
1943-P	.75	.85	D	11.00	12.00	D	12.00	12.50
D	3.50	3.75	S	7.00	7.50	1948-P	46.00	48.00
S	3.25	3.50	1958-P	6.00	6.50	D	17.50	18.50
1947-S	.75	.90				1949-P	12.50	13.00
1948-S	.85	1.00				D	13.50	14.00
1949-S	2.25	2.50				S	18.50	19.50
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.50	12.00
1955-S	10.00	10.50				1951-P	11.00	11.50
1960-D sm	.95	1.05				D	12.00	12.50
						S	11.00	11.50
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	47.00	49.00
						D	11.00	11.50
						S	14.50	15.00
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	120.00	123.50
						1956-P	15.00	16.00
						1957-P	12.00	12.50
						D	10.50	11.00
						1958-P	13.00	13.75
						D	11.00	11.50
						1959-P	12.50	13.00
						D	11.00	11.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

NICKELS

1938-P	2.50	3.00
D	32.50	35.00
S	61.00	67.50
1939-D	115.00	125.00
S	17.00	18.00
1942-D	4.00	4.50
1943-D	12.00	12.50
1944-S	3.50	3.75
1946-S	2.75	3.00
1947-S		2.25
1948-S	3.00	3.50
1949-S	4.25	4.75
1950-P	7.00	7.50
D	365.00	390.00
1951-S	11.75	12.50
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	12.00	12.75
1958-P	3.00	3.25
1959-P	2.25	2.40

QUARTERS

1932-P	16.00	17.00
1934-D	18.00	19.00
1935-D	14.00	15.00
S	13.00	13.50
1936-D	15.00	16.00
S	17.00	18.00
1937-D		12.00
S	125.00	135.00
1938-P	11.75	12.50
S	35.00	38.00
1939-D		12.00
S	40.00	42.00
1940-D	33.00	35.00
1942-S	12.00	13.00
1946-S	21.00	22.50
1947-S	12.50	13.00
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	63.50	66.00
1958-P	14.00	15.00

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110.00	3600.00		20.00	21.00	775.00	850.00
Roosevelt Dimes	40.00	42.00	1800.00	1950.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	80.00	85.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	127.50	130.00	2250.00	2500.00	27.50	28.50	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2750.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	18.50	19.50	725.00	750.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	100.00	105.00	-----	-----	-----	-----

the COIN DEALER newsletter

16408 SOUTH BROADWAY GARDENA, CALIFORNIA

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■ VISION AND DECISION



If we could turn the clock back 6 or 8 years—if we had known then what we know now—would we have made a coin investment in such and such an area?

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Surely you have said this more than once. We all have, but there is no use crying over spilled milk. The question is where do we go from

Yes—I want to take advantage of the opportunities in coin investments. Rush more information and details of the coming growth areas you recommend at this time.

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CHECK ONE:

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for my children's security.

- I am working with
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☐ \$500
☐ \$1,000
☐ or \$_____

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MARKET CLOSING PRICES

PROOF SETS

BID				ASK		BID				ASK		BID				ASK	
1936	(3,837)	775.00		825.00	1950	(51,386)	120.00	-	125.00	1958	(875,652)	14.25		14.50			
1937	(5,542)	260.00	+	275.00	1951	(57,500)	73.00		75.00	1959	(1,140,291)	6.50		6.75			
1938	(8,045)	145.00	+	150.00	1952	(81,980)	42.00		43.50	1960	(	6.25	-	6.50		
1939	(8,795)	125.00		132.50	1953	(128,800)	28.50		30.00		1,691,602)						
1940	(11,246)	80.00		85.00	1954	(233,300)	17.50		18.50	1960am	(	2.00		20.00		
1941	(15,287)	75.00		80.00	1955	(378,200)	30.00		31.50	1961	(3,028,244)	5.00	+	5.20			
1942	(21,120)	75.00		80.00	1956	(669,384)	11.25		11.50	1962	(3,218,018)	5.00	+	5.20			
1942 12		92.50		97.50	1957	(1,247,952)	6.25	-	6.50	1963	(3,075,641)	1.00	+	1.30			
										1964		7.50		8.00			

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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up to 25 words----- \$2.00
26 - 30 words----- 2.50
31 - 35 words----- 3.00
each additional 5 words---- .50

TERMS: Cash with order.

WIDOW'S ESTATE SALE

The wife of one of our clients has asked to dispose of her husband's estate. These are all BU rolls.

DIMES			QUARTERS		
Quantity	Date	Price	Quantity	Date	Price
3	38-P	\$125.00	1	41-D	\$66.00
1	43-D	39.00	2	50-S	79.50
3	44-D	36.50	1	52-D	19.50
2	44-S	37.00	8	54-P	14.50
3	45-S	37.50	2	54-D	15.50
3	45-D	37.50	25	54-S	25.00
23	46-D	20.50	1	55-P	27.00
1	46-S	45.00	8	58-P	41.00
3	47-S	40.50	1	59-P	15.00
1	48-P	63.00	30	61-P	12.85
2	48-S	42.00	HALVES		
4	51-P	32.00	3	45-D	\$76.00
17	51-D	19.00	2	52-D	29.00
1	52-S	58.50	3	53-S	58.00
10	53-P	22.00	4	54-P	23.00
11	53-S	21.50	15	56-P	42.00
25	54-S	21.00	5	57-D	17.00
12	55-P	52.50	14	58-P	41.00
5	55-D	34.50	10	59-P	25.00
10	58-P	16.50	7	59-D	19.75
			6	60-D	19.00
			4	61-P	18.50
			14	62-D	13.50

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845 NORTH 3rd STREET
MILWAUKEE, WISCONSIN
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000	4 x 8	\$ 3.70
00	5 x 10	4.30
0	6 x 10	4.90
1	7 1/4 x 12	8.00
2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20

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Mintmarked
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10-Pcs Choice Au 3.00
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Bu Gem Roosevelt Dimes

1949-S 6.70
1950-S 4.35
1951-S 4.25

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Bu Franklin Halves

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FOR SALE

B.U. ROLLS AT BID PRICE THIS ISSUE
12 1960-D sm DATE CENTS

NICKELS

1 1952-D 1 1954-P
1 1952-S 1 1954-D
1 1953-P 2 1955-D
1 1953-S

DIMES

1 1952-P 1 1956-D
3 1953-S

QUARTERS

2 1953-D 2 1956-D
2 1956-P

HALVES

3 1956-P 1 1960-P

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 13

March 31, 1967

Single copy price: \$1.00

EARLY FRANKLINS IN DEMAND SILVER DOLLARS and PROOF SETS SHOW GAINS

THE MARKET IN DEPTH

Allen Harriman

Nearly all of the early Franklin rolls are again in demand—with price gains noted for many of the dates which have proven to be more elusive than usual. At the top of this "most wanted" list is the 1949-D roll—which boasts a new higher bid of \$185. The tendency, of course, in the past few years has been to favor the Philly issue of 1949 (and to a lesser degree, the 1949-S)—yet a quick check in the 1965 Coin Investors Manual will give the following interesting comparison:

	1964 HIGH BID	CURRENT BID
1949-P	\$675	\$325
1949-S	430	285
1949-D	200	185

Only the Denver issue is currently bid at a figure nearly comparable to the high bid in the peak market of 1964. This would certainly indicate a scarcity of this roll. You will note that the high priced Philly issue is bid at slightly less than 50% of its 1964 high and the San Francisco is bid at approximately two-thirds of the \$430 bid in 1964.

Numerous gains have been added to the silver dollar charts—and bidding has remained active throughout the week. Several of the "common date" rolls have begun to move ahead of the minimum \$34-\$36 level

and sales have been noted at around \$37.50. Bidders have also been interested in a number of the really scarce high priced rolls—though very few of these have been offered for sale. Circulated dollars, by the way, have recorded sales at \$27.50 per roll—and not many of these are for sale either.

Quantity bidding for later date proof sets is also at a busy pace—and again several small advances were recorded. Some dealers and investors appear anxious to corner several hundred sets of these later dates—again speculating on the possibility of new proof sets being issued in the \$7.50 area. Earlier date sets (pre-1956) are steady with moderate sales being noted at current levels.

Prices were mixed for the smaller denominations. The Lincolns showed several small gains and quantity bidding continued for the earlier dates. Jeffersons were mostly unchanged throughout the week with quantity bidding extending over into this series also. Roosevelt dimes remained on the weak side and have shown a few more losses—and the Washingtons remained nearly unchanged. The few bargains which are offered in any of these series usually find a buyer and indications are (with the possible exception of Roosevelt dimes) that prices will slowly advance in the coming weeks.

THIS WEEK'S MARKET

CENTS:

Numerous small gains recorded as relatively active bidding continues. Quantities of early dates still in demand.

1947S - Bid up to \$11
1948S - Offered now at \$32
1954P - Sales at \$15

NICKELS:

Quantity bidding for early rolls continues; few price changes noted.

1938D (Buffalo) - Bid back up to \$90
1944P - Offered at \$62.50
1950D - Sales recorded at \$445
1951S - Offered at \$120

DIMES:

"Common date" Mercury rolls are still easily available in the \$33-\$34 range; a few more lower prices registered for the Roosevelts.

1950D & 1951P - Both rolls offered at \$26
1952D - Available now at \$21
1953S - Available now at \$18
1955P - Sales noted at \$50

QUARTERS:

A few small gains noted for the late date rolls; remainder of series mostly steady.

1943S - Offered now at \$120
1946S - Sales at \$105
1958P - Bid up slightly; now \$39

HALVES:

Early Franklin rolls continue to show gains; later dates unchanged.

1947P - Bid up to \$120
1948P - Bid up to \$112.50
1949P - Still moving up; bid now \$325
1949D - Very elusive; bid now \$185
1950P - Another scarce date; also bid now at \$185
1951S - Bid up to \$112.50
1952S - Bid up to \$105

DOLLARS:

Bidding remains active; numerous additional gains noted.

1880P - Bid now at \$11
1880S & 1881S - Both rolls bid now at \$36

1888O - Sales recorded at \$38

1889P - Bid now at \$40

1897P - Bid now at \$60

1898O & 1904O - Both rolls bid now at \$41

PROOF SETS:

Prices continue to edge forward as quantity bidding continues for several of the later dates.

1958 - Bid up to \$14.50
1960 - Sales noted at \$6.30
1961 - Bid up to \$5.20
1964 - Offered again at \$7.90

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	\$ 23.50
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	9.00	- 10.00
1932-D	190.00	200.00
1932-S	95.00	100.00
1934-P	7.00	8.00
1934-D	42.00	- 45.00
1935-D	40.00	44.50
1935-S	21.00	+ 22.50
1936-D	185.00	200.00
1936-S	21.00	22.50
1937-S	42.00	45.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	5.50	6.00
1934-D	22.00	24.00
1934-S	47.50	50.00
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50

(Continued on Page 2)

MINT REPORT FEBRUARY 1967

HALF DOLLARS	30,752,000
QUARTERS	103,500,000
DIMES	352,160,000
NICKELS	16,152,000
CENTS	189,890,000
PANAMA 1/2 balboa	1,000,000
PANAMA 1/10 balboa	1,000,000

NO SPECIAL MINT SETS

THE COIN DEALER newsletter

Vol. V No. 13 March 31, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin movements. Payment on publication. Free press of a price determining factor for a coin.

GEORGE W. HAYLINGS

It would be interesting to know how the Redbook is selling nowadays. I believe it could be a lot better in my area if the publishers would see to it that our distributor gets the 1967 issue in the stores. I know that the stores around here would gladly stock this famous coin collecting guide if there was some sort of distribution. A couple of years ago . . . even a year ago . . . dozens of stores, markets, shopping centers, discount houses . . . stocked the Redbook. Today not one in this whole County seems to have a single copy! Yet . . . they still have their coin collecting section and counters . . . stocked with other collecting material. Is this being duplicated in other counties and other states? If so . . . we certainly need some enterprising distributors in the coin field . . . need them badly. I am not speaking of coin stores, but ordinary retailers, variety shops, discount centers, shopping centers, etc.

There are a lot of bills in the hopper. Most of them will be presented to this session of congress, shortly. Perhaps it might be a good idea to review some of them here so that all of you can get a letter off to your Congressman. Let him know that you are interested. Here they are:

H.R. 1108 . . . For purpose of establishing a Mint in the state of Illinois.

H.R. 2432, 4854 . . . To establish a Mint in the city of Chicago.

H.R. 449, S. 1008 . . . To restore Mint marks.

H.J. Res. 116 . . . To resume production of proof sets.

S. 120 . . . To establish a Mint in Bismarck, N. D. .

Business at the recent American Numismatic Association appeared to be excellent. Dealers and collectors had a much different attitude . . . a more optimistic feeling . . . than was evident last year or the year before . . . at the same convention. Consensus of opinion was that things are getting better and have been making a slow recovery since the first of the year.

Plus signs have been showing up on some of the nickel rolls. Latest Trindex Averages puts the Indianheads at 233.62 last month and the latest at 234.15. A month ago this index placed the Washington quarters at 236.40 . . . today at 237.69.

The clad quarters are still running in a tie with the silver quarters. 50% of the quarters in circulation are now of the clad variety. In fact . . . some tabulations in this district show a slow movement past the 50-50 point. It is now about 60-40, with the silver quarters taking the low count. As the silver stockpile dwindles the silver quarters and other silver coins will reach the melting pot. Some believe this will come to a head in 1968. There is a lot of silver here and it will certainly take care of the shortage if the Treasury grabs it all and starts melting. I have pointed out many times that the \$1.29 price is not the base price to figure price increases from. Actually one really has to add a price increase on to a price of \$1.50 or \$1.60 . . . perhaps even a high as \$1.75. These figures could be the actual break-even price at the melting pot. This week I have

read more on the subject and note that others believe that the smelter will have to get at least \$1.55 per ounce in order to melt down our coins and pay expenses. Any price increase, to really be interesting, would have to be over \$1.55 to \$1.65, in my opinion and in the opinion of others. This week the Treasury is making its first move in the silver situation. Plans are being made to ask Congress to free some 546,610,109 ounces (now frozen to back up our silver certificates) so that this silver can be added to our dwindling stockpile. If this is done, and it appears that Congress will go along with the idea, the silver shortage will be taken care of for quite some time. There are \$561,248,703 of silver certificates outstanding at this time. These have not been turned in for silver. The government believes that most of them have either been lost or destroyed and therefore will never be presented for redemption in silver. Of course there may be a lot more of these being held by collectors and speculators. In the case of the collector, the government does not have to fear that they will be turned in for silver. The numismatic value is of more value to the collector than the metal value. However, speculators in the bills, may find themselves in for a rude awakening, if Congress does write off all silver certificates and make them no longer redeemable in silver. Releasing this vast hoard of silver to the government . . . plus the melting down of our coins now in circulation . . . should allow the government to breathe easier for several years. And of course keep the silver price at \$1.29. Anyway, that is the latest and as usual it appears that the Treasury plans to hold silver at \$1.29 for as long as possible. Eventually, if the time arrives when it is necessary, officials believe that the price hike will be cautious and could be as low as \$1.50. This gets us back to the smelter's costs of \$1.50 before coins can be melted.

The bill H.R. 952 for the resumption of proof set production sets a \$7.80 price tag for the new proof sets. Representative Multer, who presented this bill, still stands behind the \$7.80 figure even though some collectors think it is too high.

THIS WEEK'S MARKET (Continued from Page 1)

1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

CANADIAN:

Prices unchanged; some quantity bidding noted for the later sets.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.50	\$10.50
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.00	3.20
1965	2.30	2.15
1965 (blunt)	2.75	2.90
1966	3.90	4.10

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	52.00	55.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	90.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	100.00	110.00
1936-D	40.6	40.00	43.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	27.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	32.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	31.50	19.5	45.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	67.50	72.50	5.4	132.50	137.50	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	75.00	4.1	170.00	185.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.00	120.6	29.00	31.00	67.7	70.00	73.00	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	67.50	72.50	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	22.50	24.00	6.6	325.00	350.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	12.50	13.50	176.5	21.00	22.50	65.4	65.00	70.00	35.7	240.00	260.00	9.2	80.00	85.00
1940-D	81.4	17.50	19.00	43.5	31.00	33.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	39.00	41.00	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	12.00	13.00	203.3	19.00	21.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00
1941-D	128.7	22.00	24.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.00	24.00	43.4	33.00	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	27.00	28.50	205.4	37.50	39.00	102.1	48.00	52.00	47.8	67.50	70.00
1942-Pt2	NM				165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	60.00	65.00	11.0	185.00	200.00
1942-S	85.6	105.00	115.00	32.9	65.00	68.50	49.3	80.00	85.00	19.4	525.00	560.00	12.7	185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	33.00	34.00	99.7	37.00	38.00	53.2	67.50	70.00
1943-D	217.7	14.00	15.00	15.3	75.00	80.00	71.9	33.00	34.00	16.1	70.00	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	28.00	104.1	28.00	29.50	60.4	36.00	37.50	21.7	115.00	120.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	60.00	62.50	231.4	33.00	34.00	105.0	24.00	25.00	28.2	67.50	70.00
1944-D	430.6	4.25	4.50	32.3	58.00	61.00	62.2	33.00	34.00	14.6	52.50	57.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	62.50	66.00	49.5	34.00	35.00	12.6	55.00	60.00	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	70.00	159.1	33.00	34.00	74.4	24.00	25.00	31.5	67.50	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	35.00	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.00	7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	52.50	10.2	77.00	80.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.75	53.4	23.50	25.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	17.50	18.50	61.0	17.50	18.50	9.1	77.50	82.50	2.2	180.00	190.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	40.00	42.00	4.2	105.00	107.50	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.50	22.6	42.00	45.00	4.1	120.00	125.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	22.00	23.00	15.3	38.00	40.00	3.9	105.00	115.00
1947-S	99.0	11.00	12.00	24.7	23.00	25.00	34.8	36.00	38.00	5.5	90.00	93.00	NM		
1948-P	317.6	7.25	7.75	89.3	6.50	7.00	75.0	50.00	55.00	35.2	21.00	22.50	3.0	112.50	116.00
1948-D	172.6	6.25	6.75	44.7	34.00	36.00	52.8	22.50	25.00	16.8	36.00	37.50	4.0	70.00	72.50
1948-S	81.7	23.00	25.00	11.3	50.00	53.50	35.5	38.00	40.00	16.0	36.00	38.00	NM		
1949-P	217.5	11.50	12.00	60.7	17.50	19.00	30.9	235.00	260.00	9.3	350.00	375.00	5.7	325.00	340.00
1949-D	154.4	10.00	11.00	35.2	28.50	30.00	26.0	85.00	90.00	10.1	80.00	85.00	4.1	185.00	190.00
1949-S	64.3	30.00	32.00	9.7	56.00	59.00	13.5	325.00	350.00	NM			3.7	285.00	300.00
1950-P	272.7	7.75	8.25	9.8	56.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	440.00	450.00	46.8	24.00	26.00	21.1	28.00	30.00	8.0	102.50	106.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.00	14.75	28.7	21.00	22.50	103.9	24.00	26.00	43.5	21.00	22.50	16.9	47.00	49.50
1951-D	625.4	3.50	3.75	20.5	29.00	31.00	52.2	18.00	19.00	35.4	18.00	19.00	9.5	107.00	110.00
1951-S	100.9	15.00	16.00	7.8	115.00	120.00	31.6	220.00	235.00	8.9	165.00	180.00	13.7	112.50	117.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	22.00	24.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	23.00	24.00	44.4	52.00	55.00	13.7	65.00	70.00	5.5	105.00	110.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	20.00	21.00	18.7	37.50	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	21.00	22.00
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the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

Investment Opportunities in Canadian Coins

(Conclusion)
By Maurice M. Gould

EDITORS NOTE:

With this issue, we conclude Mr. Gould's two-part article on investment opportunities in Canadian coins. As a bonus this week, we have included a short article on "Alaska Bingles" by Mr. Gould. Part one of this Canadian article has been extremely well-received and we are pleased to announce that Mr. Gould is now completing an article covering United States half cents. This early series of U.S. coins is long overdue for a comprehensive investment analysis—and will be presented by the Newsletter in a few weeks.

"Key" coins

"Key" coins have held up remarkably well considering the turn of events, but in a few cases there are pieces which have a great potential, especially in the modern pieces, as there are still many thousands of new collectors who will be starting to make sets now and in the future and they will all need these "key" coins to complete the sets.

In the Canadian small cent series, the dates 1922 through 1926 are "key" coins and while these did suffer a twenty percent decrease in value, they are slowly coming back to their highs with advertisements offering to buy these pieces again. The 1923 is the scarce piece of this group and it was always an excellent seller at retail, as well as wholesale.

In the five cent series, the real "key" is the 1926 far 6 coin. This was a tough coin to obtain a number of years ago and will always be in demand.

Next is the 1925 five cent, which is the scarcest one from the standpoint of date and this coin, along with the far 6, will become more desirable as time goes on.

The 1926 near 6 is a "semi-key" coin and this piece is available at a nominal sum.

In the modern dime series, a coin which I have always liked is the 1948. This coin had a mintage of approximately 400,000, with the great majority getting into circulation. Many have been scratched or worn and the small number available in uncirculated condition bring high prices. These dimes, in rolls, were a very popular investment a couple of years ago at \$250 to \$300 per roll. They are sometimes available at approximately \$175 to \$200 a roll and these rolls, if the coins are strictly in Very Good or better condition, are coins which are going to be needed in the years to come.

The 1937 dime is a "semi-key" coin and all of the rest are quite common and mostly obtainable out of circulation, which make the 1937 and 1948 coins which the collector must buy to complete his set.

A word of warning on buying Canadian uncirculated coins - If you buy an uncirculated piece, get a GEM or one close to it as I have noticed the Canadian dealer, when he is buying material, expects a real nice, uncirculated piece and not any borderline or AU coin with lustre, so it is only fair that when you buy, that you obtain the same grading level.

While mentioning the 1948 dime, I always had a fondness for the 1948 sets of coins - the 1¢, 5¢, 10¢, 25¢, 50¢ and \$1. Most of these coins have low mintages, are needed by many collectors to complete their date sets, and potentially they are like owning an 1877 U.S. set of coins.

I know that several large investment groups have substantial holdings of 1948 dimes (Canadian) and any renewed interest in this item or in any of the other "key" coins would clean out the material available quickly.

One thing I would like to add is—whether you collect or invest in Canadian coins, be sure to get a few of the good and standard books for your library. The Whitman catalog, offered by Jim Charlton, is one of the old standbys, and Somer James of the Regency Coin Company in Winnipeg also puts out a catalog in depth, with many series not usually found in the regular catalogs. A new issue is due off the press shortly.

There are many fine reprints of rare Canadian books which sold at fabulous prices and are now obtainable at nominal sums.

When checking prices, the lowest price is not necessarily the best buy as you want to do business with a dealer who gives you the proper grade. If coins are received in half or one grade lower than the coins ordered, the low price is offset and in fact, one is paying more than he should because of the incorrect grading.

Another series which I hope to cover comprehensively will be the Canadian silver dollars and another which has obtained many new adherents is the famous Canadian Token series. The Tokens have been making new "highs" in the large auctions, in the material which is of the top or better grade, and the rarities have continued to increase in price steadily over the last five years.

The Breton book on Tokens is one of the standard works in this field and the Leroux book, which is mostly medals, is also necessary and both of these books have been reprinted and are available at reasonable prices.

For history, economics, education, investment and sheer unadulterated pleasure, I strongly suggest your serious consideration of Canadian numismatics.

ALASKA BINGLES

In the course of my research over many years, I come across numismatic items and material which would be of benefit to the astute dealer, collector and investor. Such an item is the Token of the A.R.C.C. (Alaska Rural Rehabilitation Center).

As there were never any regular coins issued for Alaska, the nearest things to coinage are these Tokens, as they had the backing of the United States Government. All of these Alaska Tokens are called "Bingles."

Briefly, the background is as follows: When the settlers came to the Matanuska Valley in 1935, the Tokens were issued and were to be spent only at the Government Commissary or A.R.R.C. stores, but merchants, saloon keepers, and even madams, accepted these Bingles.

The main purpose in issuing them was to prevent the workers from spending their money unwisely and soon the Government had no choice but to withdraw them and replace them with regular U.S. Coins.

Because of the small number issued and a great many destroyed, one can easily see the potential in these items.

The denomination and the number issued of each Bingle are as follows:

.01	- - - - -	5,000
.05	- - - - -	5,000
.10	- - - - -	5,000
.25	- - - - -	3,000
.50	- - - - -	2,500
1.00	- - - - -	2,500
5.00	- - - - -	1,000
10.00	- - - - -	1,000

There were \$20,300 worth of the Tokens struck and all but \$5,000 of them were put into circulation. The remaining uncirculated Bingles were made into sets for collectors and there were approximately 250 sets made in Uncirculated condition and 100 sets of the 1¢, 5¢ and 10¢ coins.

When the Tokens were recalled, the balance on hand was destroyed.

Here are the facts as to why these coins should prove a good investment:

Aside from their unusual history and interesting portrayal of one phase of Alaska's economics -

1. They are listed in the Guide Book of U.S. Coins and various catalogs.
2. Very small mintages and some of the pieces were destroyed.
3. No individual or group has any large holdings of these Tokens.
4. Since Alaska became the 49th State, interest in the numismatics of a new member of our family has reached new heights.
5. It is said that some of the \$5 and \$10 Bingles were holed and used for washers and other odd jobs, destroying these pieces from a numismatic viewpoint.
6. With just a few hundred interested in this field, there is no reason why these Bingles should not have a tremendous rise in price. As they go into permanent collections, they will become more and more difficult to obtain.
7. New publications creating renewed interest in this field.

The Matanusak Valley colonization experiment proved to be unsuccessful in spite of the fact that many of the settlers have remained to this day, but numismatics gained a most interesting and desirable series for collectors and investors from this venture.

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	150.00	160.00	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	140.00	145.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	40.00	42.00	1894-O	1.723	23.50 +	25.00	475.00 +	
1879-P	14.807	1.80	2.00	37.00	38.50	1894-S	1.260	36.00 -	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.75	1.85	36.00	37.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	41.00 +	42.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.50	17.50		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.70	1.85	36.00 +	37.50	1897-P	2.823	2.60	2.75	60.00 +	62.50
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	44.00	46.50	825.00		1897-S	5.825	6.50	7.00	115.00	130.00
1881-O	5.708	1.75	1.90	34.00	36.00	1898-P	5.885	2.50	2.75	49.00	51.00
1881-S	12.760	1.75	1.85	36.00 +	37.50	1898-O	4.440	1.95	2.25	41.00 +	42.50
1882-P	11.101	1.75	1.85	34.00	36.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	335.00	360.00	1899-P	0.331	17.00	18.00	325.00	340.00
1882-O	6.090	1.70	1.85	34.00	36.00	1899-O	12.290	1.75	1.85	38.00 +	39.50
1882-S	9.250	1.75	1.85	34.00	36.00	1899-S	2.562	31.00 +	32.50	600.00	615.00
1883-P	12.291	1.75	1.85	34.00	36.00	1900-P	8.831	1.75	1.85	35.00	36.50
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	34.00	36.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	34.00	36.00	1901-O	13.320	1.75	1.85	35.00	36.50
1884-CC	1.136	22.50	24.00	400.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	34.00	36.00	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.75	1.85	36.00	37.50
1885-P	17.788	1.75	1.90	34.00	36.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	800.00	850.00	1903-P	4.653	4.75	5.25	90.00	95.00
1885-O	9.185	1.70	1.85	34.00	36.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	7.00	7.50	135.00 +		1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	34.00	36.00	1904-P	2.789	10.00	11.00	190.00	215.00
1886-O	10.710	11.00 +	12.00	210.00		1904-O	3.720	2.00	2.25	41.00 +	42.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.70	1.85	34.00	36.00	1921-P	44.690	1.70	1.80	33.00	34.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	34.00	36.00	PEACE DOLLARS					
1888-O	12.150	1.90	2.10	38.00 +	39.50	1921-P	1.006	22.50	25.00		
1888-S	0.657	29.00	31.00	550.00		1923-D	6.811	6.75	7.50	130.00	145.00
1889-P	21.727	1.75	1.90	40.00 +	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	125.00	140.00	1926-P	1.939	8.00	8.75	150.00	170.00
1889-S	0.700	28.00	30.00	540.00		1926-D	2.349	8.75	9.50	160.00	185.00
1890-P	16.803	2.50	2.75	48.00	52.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	2.75	3.00	54.00	57.00	1927-D	1.269	21.00	22.50	100.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	34.00	36.50	650.00	
1891-P	8.694	6.50	7.00			1928-P	0.361	71.00	75.00	1350.00	
1891-CC	1.618	16.00	17.50	310.00	335.00	1928-S	1.632	18.50	20.00		
1891-O	7.955	7.50	8.00	125.00		1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		185.00	1934-D	1.570	20.00	21.00	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	155.00	165.00		
1892-CC	1.352	40.00	42.00			1935-P	1.576	14.00	15.00	240.00	265.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	38.00	40.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00	650.00							

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	750.00	800.00	1950	(51,386)	122.00	126.00	1958	(875,652)	14.50	14.75
1937	(5,542)	275.00	295.00	1951	(57,500)	73.00	75.00	1959	(1,149,291)	6.50	6.75
1938	(8,045)	115.00	150.00	1952	(81,980)	11.00	13.00	1960	(1,691,602)	6.30	6.50
1939	(8,795)	125.00	132.50	1953	(128,800)	28.50	30.00				
1940	(11,246)	80.00	85.00	1954	(233,300)	17.50	18.25	1960sm	(3,028,244)	25.00	26.00
1941	(15,287)	75.00	80.00	1955	(378,200)	30.00	31.50	1961	(3,218,010)	20.00	21.00
1942	(21,120)	75.00	80.00	1956	(669,384)	11.25	11.50	1962	(3,075,615)	10.00	10.25
1942 12		92.50	97.50	1957	(1,247,952)	6.25	6.50	1963		10.00	10.25

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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26 - 30 words----- 2.50
31 - 35 words----- 3.00
ea additional 5 words---- .50

TERMS: Cash with order.

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The wife of one of our clients has asked to dispose of her husband's estate. These are all BU rolls.

DIMES			QUARTERS		
Quantity	Date	Price	Quantity	Date	Price
3	38-P	\$125.00	1	44-D	\$66.00
1	43-D	39.00	2	50-S	79.50
3	44-D	36.50	1	52-D	19.50
2	44-S	37.00	8	54-P	14.50
3	45-S	37.50	2	54-D	15.50
3	45-D	37.50	25	54-S	25.00
23	46-D	20.50	1	55-P	27.00
1	46-S	45.00	8	58-P	41.00
3	47-S	40.50	1	59-P	15.00
1	48-P	63.00	30	61-P	12.85
2	48-S	42.00	HALVES		
4	51-P	32.00	3	48-D	\$76.00
17	51-D	19.00	2	52-D	29.00
1	52-S	58.50	3	53-S	58.00
10	53-P	22.00	4	54-P	23.00
11	53-S	21.50	15	56-P	42.00
25	54-S	21.00	5	57-D	17.00
12	55-P	52.50	14	58-P	41.00
5	55-D	34.50	10	59-P	25.00
10	58-P	16.50	7	59-D	19.75
			6	60-D	19.00
			4	61-P	18.50
			14	62-D	13.50

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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol V No. 14

April 7, 1967

Single copy price: \$1.00

Halves and Dollars Lead Active Market

Little Scarce Material Offered For Sale

THE MARKET IN DEPTH

Allen Harriman

Again the Morgan dollar charts are peppered with plus signs—and very little of this sought-after material has been offered for sale during the week. "Common date" rolls are receiving bids of at least \$35—and several dates which have always been classified as "common" now receiving bids as high as \$40. BU bags (and circulated bags, for that matter) are practically non-existent at the present time—and edging the bid prices upward doesn't seem to have brought much material onto the market.

Trading has active for BU and circulated singles in both the Morgan and Peace series—with several gains recorded. Gem and "prooflike" strikes are in particular demand and the supply of this choice material is obviously very limited. Those collectors who are attempting to assemble sets of silver dollars with coins that are free of bag marks have picked "a tough row to hoe"! One coin in particular which is nearly an impossibility is the 1921 Peace dollar—that is, in full strike gem condition. Dealers are offering as high as \$50 for specimens which fit this description—yet it is doubtful if they have found any at all.

The Franklin half dollar series is still actively bid and several more price advances have been recorded. Early date rolls are still elusive—especially when several rolls are needed. Interest has also been noted for many of the later-date rolls which are priced just a few dollars over face—though, of course, raising the bid a little for these dates usually results in obtaining the desired rolls.

Activity in the smaller denominations (except Lincoln cents) has been rather quiet. Numerous bargains still appear—and only specific dates experience mild demand as a dealer attempts to fill an order. This "order filling", it might be added, is usually accomplished without much trouble in the Jefferson, Roosevelt and Washington series.

Lincoln cents, on the other hand, continue to enjoy a moderate demand—and many small price hikes have been recorded again this week. The early dates (1935-1941) remain elusive at today's prices and only an occasional roll is offered for sale. The "popular" later dates have been frequently traded and prices are firm at present levels.

moved forward—with bidding in the \$35-\$36 range. Circulated dollars are receiving bids of \$1400 per bag. However, few rolls or bags are offered for sale at the moment.

1880P - Bid up to \$43
1881P - Bid up to \$40
1898P - Bucking the trend; offered at a lower \$50
1902O - Sales at \$38
1904O - Sales at \$42

PROOF SETS:

Prices have been mixed this week as some of the earlier sets (in the 1950-64 group) have softened.

1955 - Offered again at \$29
1958 - Available now at \$14.50
1960 sm - Offered at \$25
1961 - Still in demand—at a higher \$5.30
1962 - Also up slightly; bid now \$5.20
1964 - Slightly lower; ask now \$7.75

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 21.00	\$ 22.50
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	8.50	9.50
1932-D	190.00	200.00
1932-S	95.00	100.00
1934-P	7.00	8.00
1934-D	42.00	45.00
1935-D	40.00	44.50
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.50
1937-S	42.00	45.00
1938-P	35.00	38.00
1938-S	21.50	23.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Again numerous plus signs are scattered across the series; bidding is particularly active for the earlier dates.

1935D - Bid up to \$54
1937S - Bid up to \$32.50
1939S - Sales noted at \$23.50
1955S - Available now at \$16.50
1960P sm - Sales noted at \$180
1960D sm - Still moving up; bid now \$7.25

NICKELS:

A couple of small losses have been recorded for the Jeffersons; otherwise, prices are steady and bidding light to moderate.

1946D - Back down to \$17.50 ask
1947S - Offered at \$23.50
1950D - More sales noted at \$445
1955P - Gem rolls are bid at \$50

DIMES:

Several of the "common date" Mercury rolls have shown further drops in the ask levels—with only mild interest noted. Roosevelts remain quiet with bargain prices still in

effect.

1946S - Now available at \$39
1954S - Ask price down to \$19

QUARTERS:

An occasional small gain has been registered—but most dates are still easily available at current levels.

1943P - A rather scarce roll; now bid at \$39
1948S - Also in some demand; bid \$38
1958P - Sales noted at \$40

HALVES:

Interest remains high for many Franklin rolls—more gains recorded.

1946D - Offered at a lower \$180
1947P - Bid still moving up; now \$125
1948P - Sales noted at a higher \$115
1949D - Still hard to find; bid now \$187
1952S - Bid up to \$108
1953S - Bid up to \$55
1955P - Sales noted at \$136

DOLLARS:

All of the "common date" Morgans have again

MINT REPORT

FEBRUARY 1967

HALF DOLLARS	30,752,000
QUARTERS	103,500,000
DIMES	352,160,000
NICKELS	16,152,000
CENTS	189,890,000
PANAMA 1/2 balboa	1,000,000
PANAMA 1/10 balboa	1,000,000

NO SPECIAL MINT SETS

THE COIN DEALER newsletter

Vol V No. 14 April 7, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Time press is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Inflation is still at work elsewhere in the world. For example the minimum wage in Brazil back in 1964 allowed the wage earner to purchase some 231 pounds of beef over a period of a year. Latest inflation rate in this country shows that the minimum wage this year will only buy 66 pounds of meat. Another way of highlighting the inflation trend in Brazil is to make the comparison in pounds of flour. In 1964 one could have purchased 803 pounds. Today . . . only 385 pounds. Let us hope that the rate of inflation doesn't speed up to that extent in the United States. If it does we investors will certainly need an investment that will multiply many, many times. The coin investment is the only one that I can think of that will multiply faster than almost any serious inflation wave ever created in the world.

It was about a year ago when the Dow Jones industrial average was hitting a high of 975.27 and closing in on the never-before reached peak of one thousand. Smart money was saying that the goal was to be reached very shortly. But a week later the Dow Jones Averages had sagged to 975.27. Then came the decline and in eight months of "Blue Mondays" the average had shrunk to a low of 744.32 on October 7, 1966. This was a decline of \$88 billion during this period. Think of it! Eighty eight billion dollars! Since then there has been a slight recovery. The drop amounted to 25% in October of 1966. Today the drop is closer to 20%. Along with the stock market the housing industry slumped. Housing starts declined some 42.5 per cent from the high of the first quarter, 1964. Predictions for a recovery the latter part of this year or in 1968 are numerous. Many also believe that the stock market will have some sort of recovery by 1968. It is now generally agreed that the new Philadelphia Mint will be completed the first part of 1968 and that this should mean that production of proof sets will be resumed again. Along with the proof sets there is also some opinion that mint marks will also be resumed on our coins. 1968 appears to be shaping up into quite a year for all investments!

There are two schools of thought in stock market investing. One believes in buying only the bluest of blue chip stocks, even though they may be high in price. The other reasoning is to buy only those stocks that act like they can't go up and are seemingly unpopular and unwanted. Many coin investors have purchased key and semi-key coins when they were not in demand either by the collector or the investor . . . and eventually made a fortune out of the investment. And there is also the kind of coin investor who will buy only the extremely rare and proven scarce (blue chip) coins . . . the really old material. They too have made money . . . perhaps not in sensational amounts . . . but over the long run quite considerable capital gains. What research I have done amazingly enough reveals that either form of investment . . . over a long period . . . will average out to about the same yield!

The economics of the nation can naturally have some effect on the coin investment and the hobby. However, recessions have been short since the war. None of them have

lasted more than a year. If we average out the cycles over a great period of time we find that a depression has never lasted longer than 5 years. One complete cycle of up and down has never exceeded 9 years and over a period of 65 years the complete cycle has averaged out to 5 years. If you are 65 you will have experienced thirteen complete cyclical movements. Based on such averages mid 1969 would be the start of a new period of increased business activity for the nation . . . and the period 1972-73 the top of the next period of prosperity.

In the meantime the dollar is somewhat tired. It doesn't travel as far as it did when it was younger. The dollar has been suffering weakening relapses for a long time and from all indications it will never again be the strong buck of yore. If we try to peer ahead and hazard a guess as to the range of living costs 25 or 50 years hence, we can envisage paying six times today's price for mundane necessities and even the luxuries. However, today's luxury items 25 or 50 years from now will probably be classed as ordinary necessities. I would also like to be able to peer into a numismatic publication some 25 years hence and see what the going prices are! I can bet anything that the hobby will cease to be a luxury type hobby long before the 25 years are up!

THIS WEEK'S MARKET (Continued from Page 1)

1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00 +	6.50
1934-D	22.00	24.00
1934-S	47.50	50.00
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

CANADIAN:

Prices nearly unchanged; some scattered quantity bidding is registered—but sales are few and far between.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.50	\$10.50
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.00	3.20
1965	2.30	2.45
1965 (blunt)	2.75	2.90
1966	4.00 +	4.20

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00 +	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00 +	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	100.00	110.00
1936-D	40.6	42.50 +	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	32.50 +	34.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	31.50	19.5	45.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	67.50	72.50	5.4	132.50	137.50	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	75.00	4.1	165.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.50 +	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	67.50	72.50	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	23.50 +	25.00	6.6	325.00	350.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	12.50	13.50	176.5	21.00	22.50	65.4	65.00	70.00	35.7	240.00	260.00	9.2	80.00	85.00
1940-D	81.4	17.50	19.00	43.5	31.00	33.00	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	39.00	41.00	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	13.00 +	13.50	203.3	19.00	21.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00
1941-D	128.7	22.00	24.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.00	24.00	43.4	33.00	35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	27.00	28.50	205.4	37.50	39.00	102.1	48.00	52.00	47.8	67.50	70.00
1942-P t2	NM				165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	60.00 -	63.00	11.0	185.00	200.00
1942-S	85.6	105.00	115.00	32.9	65.00	68.50	49.3	80.00	85.00	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	31.50 -	32.50	99.7	39.00 +	41.00	53.2	67.50	70.00
1943-D	217.7	14.00	15.00	15.3	73.00	77.50	71.9	33.00	34.00	16.1	70.00	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	28.00	104.1	28.00	29.50	60.4	36.00	37.50	21.7	110.00	115.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	60.00	62.50	231.4	31.50 -	32.50	105.0	24.00	25.00	28.2	67.50	70.00
1944-D	430.6	4.25	4.50	32.3	58.00	61.00	62.2	31.50 -	32.50	14.6	50.00	55.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	62.50	66.00	49.5	33.00 -	34.00	12.6	52.50	57.50	8.9	85.00	92.50
1945-P	1040.6	6.50	7.00	119.4	65.00	70.00	159.1	31.50 -	32.50	74.4	24.00	25.00	31.5	67.50	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.00	7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	52.50	10.2	77.00	80.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.75	53.4	23.50	25.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.50 -	17.50	61.0	17.50	18.50	9.1	77.50	82.50	2.2	170.00 -	180.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	37.00 -	39.00	4.2	105.00	107.50	3.7	100.00	105.00
1947-P	190.8	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.50	22.6	42.00	45.00	4.1	125.00 +	130.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	22.00	23.00	15.3	38.00	40.00	3.9	105.00	115.00
1947-S	99.0	11.00	12.00	24.7	22.00 -	23.50	34.8	36.00	38.00	5.5	90.00	93.00	NM		
1948-P	317.8	7.50 +	8.00	89.3	6.50	7.00	75.0	50.00	55.00	35.2	21.00	22.50	3.0	115.00 +	120.00
1948-D	172.8	6.25	6.75	44.7	34.00	36.00	52.8	22.50	25.00	16.8	36.00	37.50	4.0	70.00	72.50
1948-S	81.7	23.00	25.00	11.3	50.00	53.50	35.5	38.00	40.00	16.0	38.00 +	40.00	NM		
1949-P	217.8	11.50	12.00	60.7	17.50	19.00	30.9	235.00	260.00	9.3	350.00	375.00	5.7	325.00	340.00
1949-D	164.4	10.00	11.00	35.2	28.50	30.00	26.0	85.00	90.00	10.1	80.00	85.00	4.1	187.00 +	195.00
1949-S	64.3	30.00	32.00	9.7	56.00	59.00	13.5	325.00	350.00	NM			3.7	285.00	300.00
1950-P	212.7	8.00 +	8.50	9.8	56.00	60.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	440.00	450.00	46.8	24.00	26.00	21.1	28.00	30.00	8.0	102.50	106.00
1950-S	118.6	15.00	16.00	NM			20.4	225.00	250.00	10.3	77.50	82.50	NM		
1951-P	294.8	14.00	14.75	28.7	21.00	22.50	103.9	24.00	26.00	43.5	21.00	22.50	16.9	47.00	49.50
1951-D	625.4	3.50	3.75	20.5	29.00	31.00	52.2	18.00	19.00	35.4	18.00	19.00	9.5	107.00	110.00
1951-S	100.9	15.00	16.00	7.8	115.00	120.00	31.6	220.00	235.00	8.9	165.00	180.00	13.7	112.50	117.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.00	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	22.00	24.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	23.00	24.00	44.4	52.00	55.00	13.7	65.00	70.00	5.5	108.00 +	113.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	20.00	21.00	18.7	37.50	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	5.00	5.50	136.4	8.							

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	7.50	1921-P	10.663	.75	2.00	12.50	75.00
1913-D(I)	5.337	1.50	4.00	10.00	25.00	1921-S	1.557	7.50	20.00	85.00	450.00
1913-S(I)	2.105	3.00	7.50	15.00	35.00	1923-P	35.715	.35	1.00	3.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1923-S	6.142	1.00	3.50	35.00	165.00
1913-D(II)	4.156	12.50	25.00	37.50	67.50	1924-P	21.620	.35	1.00	4.50	25.00
1913-S(II)	1.209	22.50	40.00	70.00	120.00	1924-D	5.258	1.75	7.00	55.00	300.00
1914-P	20.665	.75	2.75	7.50	25.00	1924-S	1.437	4.00	12.50	135.00	650.00
1914-D	3.912	12.50	22.50	42.50	115.00	1925-P	35.565	.35	1.00	4.00	22.50
1914-S	3.470	2.00	5.00	22.00	55.00	1925-D	4.450	2.50	10.00	65.00	200.00
1915-P	20.987	.75	2.50	7.00	25.00	1925-S	6.256	1.50	5.00	37.50	265.00
1915-D	7.569	2.50	5.00	25.00	65.00	1926-P	44.693	.35	.75	2.00	11.50
1915-S	1.505	6.00	13.50	40.00	120.00	1926-D	5.638	1.75	8.00	50.00	275.00
1916-P	63.498	.50	1.25	4.00	17.50	1926-S	.970	3.50	15.00	100.00	450.00
1916-D	13.333	1.25	2.25	13.50	55.00	1927-P	37.981	.35	.75	2.50	10.00
1916-S	11.860	1.25	2.50	15.00	60.00	1927-D	5.730	.75	2.25	14.00	40.00
1917-P	51.424	.50	1.25	3.75	22.50	1927-S	3.430	.75	2.50	35.00	200.00
1917-D	9.910	2.00	7.50	31.50	95.00	1928-P	23.411	.35	.75	2.00	12.50
1917-S	4.193	1.50	6.00	27.00	110.00	1928-D	6.436	.50	1.25	5.00	16.50
1918-P	32.086	.50	2.00	7.50	65.00	1928-S	6.936	.50	1.00	8.50	42.50
1918-D	8.362	2.00	7.50	40.00	175.00	1929-P	36.446	.35	.75	2.00	10.00
1918/17	-----	125.00	325.00	950.00	5000.00	1929-D	8.370	.50	1.25	6.00	17.50
1918-S	4.882	1.50	6.00	40.00	200.00	1929-S	7.754	.35	1.00	5.00	12.00
1919-P	60.868	.50	1.50	4.25	25.00	1930-P	22.849	.35	.75	2.00	12.50
1919-D	8.006	2.50	9.50	50.00	200.00	1930-S	5.435	.75	1.50	5.50	35.00
1919-S	7.521	2.00	8.50	60.00	200.00	1931-S	1.200	3.00	4.50	12.50	50.00
1920-P	63.093	.35	1.00	3.50	22.50	1934-P	20.213	.20	.50	1.25	9.00
1920-D	9.418	2.00	10.00	65.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1920-S	9.689	1.50	7.00	47.50	165.00	1937-D (3leg)---		30.00	45.00	75.00	250.00

MERCURY HEAD DIMES											
1916-D	.264	90.00	175.00	300.00	600.00	1925-D	5.117	1.25	6.00	50.00	275.00
1916-S	10.450	.75	1.50	4.50	15.00	1925-S	5.850	.50	1.25	12.50	85.00
1917-D	9.402	.75	3.00	12.50	55.00	1926-D	6.828	.50	2.00	7.50	45.00
1917-S	27.330	.50	1.00	4.00	20.00	1926-S	1.520	3.75	7.50	40.00	350.00
1918-D	22.674	.50	2.50	8.50	37.50	1927-D	4.812	.75	4.00	35.00	190.00
1918-S	19.300	.50	1.00	4.50	32.50	1927-S	4.770	.50	2.00	12.50	80.00
1919-D	9.939	1.00	4.75	25.00	95.00	1928-D	4.161	.75	3.50	25.00	100.00
1919-S	8.850	.75	3.50	20.00	115.00	1928-S	7.400	.40	1.50	7.50	45.00
1920-D	19.171	.50	1.25	7.50	40.00	1929-D	5.034	.50	1.50	5.00	13.50
1920-S	13.820	.50	1.00	7.50	42.50	1929-S	4.730	.40	1.00	3.50	16.50
1921-P	1.230	9.50	35.00	120.00	400.00	1930-S	1.840	1.50	3.00	8.50	45.00
1921-D	1.080	11.00	35.00	100.00	285.00	1931-P	3.150	.75	1.25	7.50	27.50
1923-S	6.440	.50	2.00	15.00	90.00	1931-D	1.260	4.00	6.50	17.50	60.00
1924-D	6.810	.50	2.50	17.50	125.00	1931-S	1.800	2.00	3.50	12.50	50.00
1924-S	7.120	.50	1.50	12.50	85.00	1942/41	-----	80.00	100.00	190.00	600.00

LIBERTY WALKING HALF DOLLARS											
1916-P	.608	6.00	12.50	35.00	90.00	1920-D	1.551	2.00	6.00	65.00	600.00
1916-D	1.014	4.50	7.50	25.00	80.00	1920-S	4.624	1.50	3.50	35.00	325.00
1916-S	.508	15.00	25.00	60.00	145.00	1921-P	.246	27.50	50.00	165.00	750.00
1917-P	12.292	.75	2.00	6.00	25.00	1921-D	.208	37.50	80.00	225.00	900.00
1917-D(O)	.765	4.00	12.00	35.00	115.00	1921-S	.548	8.50	17.50	175.00	1250.00
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1923-S	2.178	1.50	4.00	37.50	300.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1927-S	2.392	1.50	3.00	15.00	150.00
1917-S(R)	5.554	1.00	3.50	20.00	95.00	1928-S	1.940	1.50	3.00	15.00	150.00
1918-P	6.634	1.00	3.50	25.00	100.00	1929-D	1.001	2.50	5.00	17.50	85.00
1918-D	3.853	1.50	4.00	40.00	150.00	1929-S	1.902	1.50	2.50	10.00	75.00
1918-S	10.282	1.00	2.50	22.50	125.00	1933-S	1.786	1.50	2.50	10.00	85.00
1919-P	.962	3.00	10.00	50.00	350.00	1937-D	1.760	2.00	3.75	10.00	50.00
1919-D	1.165	3.00	12.50	100.00	550.00	1937-S	2.090	1.50	2.75	8.50	45.00
1919-S	1.552	2.50	12.50	100.00	650.00	1938-D	.491	20.00	27.00	47.50	175.00
1920-P	6.372	1.00	2.00	10.00	57.50	1946-D	2.151	1.75	3.00	4.50	11.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1946-S	5.50	5.50	1937-D	30.00	32.50
1938-D	8.00	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	10.00	S	14.25 +	15.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.00	1.25	1951-S	5.50	5.50	1946-D	22.00	24.00
1940-D	.95	1.10	1954-S	5.50	5.50	S	12.00	12.50
1942-S	1.35	1.50	1955-P	23.50	25.00	1947-P	12.00	12.50
1943-P	.75	.85	D	11.25 +	12.00	D	12.00	12.50
D	3.50	3.75	S	7.00	7.50	1948-P	46.00	48.00
S	3.25	3.50	1958-P	6.00	6.50	D	17.50	18.50
1947-S	.75	.90				1949-P	12.50	13.00
1948-S	.85	1.00				D	13.50	14.00
1949-S	2.25	2.50				S	18.50	19.50
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.50	12.00
1955-S	10.00	10.50				1951-P	11.00	11.50
1960-D sm	.95	1.05				D	12.00	12.50
						S	11.00	11.50
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	47.00	49.00
						D	11.00	11.50
						S	14.75 +	15.50
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	120.00	123.50
						1956-P	15.00	16.00
						1957-P	12.00	12.50
						D	10.50	11.00
						1958-P	13.00	13.75
						D	11.00	11.50
						1959-P	12.50	13.00
						D	12.50 +	13.00
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

QUARTERS

1932-P	16.00	17.00
1934-D	18.00	19.00
1935-D	14.00	15.00
S	13.00	13.50
1936-D	15.00	16.00
S	17.00	18.00
1937-D	12.00	12.00
S	125.00	135.00
1938-P	11.75	12.50
S	34.00	36.00
1939-D	12.00	12.00
S	38.00	40.00
1940-D	32.00	34.00
1942-S	12.00	13.00
1946-S	21.00	22.50
1947-S	12.50	13.00
1948-S	12.00	12.00
1949-P	12.50	12.50
D	12.00	12.00
1951-S	12.50	12.50
1955-D	65.00 +	67.50
1958-P	14.00	15.00

NICKELS

1938-P	2.50	3.00
D	35.00 +	36.50
S	66.00 +	69.50
1939-D	119.00 +	125.00
S	17.50 +	18.50
1942-D	4.00	4.50
1943-D	11.50	12.00
1944-S	3.50	3.75
1946-S	2.75	3.00
1947-S	2.25	2.25
1948-S	3.00	3.25
1949-S	4.35	4.75
1950-P	7.00	7.50
D	365.00	390.00
1951-S	11.50	12.00
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	12.00	12.50
1958-P	3.00	3.25
1959-P	2.25	2.40

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110.00	3600.00		20.00	21.00	775.00	850.00
Roosevelt Dimes	40.00	42.00	1800.00	1950.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	75.00 -	80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	127.50	130.00	2350.00 +	2500.00	27.50	28.50	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	18.50	19.50	700.00	725.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	100.00	105.00	-----	-----	-----	-----

the COIN DEALER newsletter

16408 SOUTH BROADWAY GARDENA, CALIFORNIA 90247

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BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES					ROLLS					SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK				Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS										MORGAN DOLLARS Continued									
1878 8tf	0.416	7.75	8.50		150.00	160.00				1893-CC	0.677	145.00	155.00						
1878 7tf	10.094	2.60	2.85		50.00	52.50				1893-O	0.300	110.00	120.00						
1878 7/8tf		10.00	10.75		185.00	200.00				1893-S	0.100								
1878-CC	2.212	7.00 +	7.50		140.00	145.00				1894-P	0.111	120.00	130.00						
1878-S	9.774	2.10	2.35		40.00	42.00				1894-O	1.723	23.50	25.00			475.00			
1879-P	14.807	1.85	2.10		37.00	38.50				1894-S	1.280	36.00	37.50			650.00	700.00		
1879-CC	0.756	130.00	140.00							1895-P	0.013								
1879-O	2.887	3.25	3.50		70.00	72.50				1895-O	0.450	139.00	150.00						
1879-S	9.110	1.85	2.00		36.00	37.00				1895-S	0.400	325.00	350.00						
1880-P	12.601	2.20	2.35		43.00 +	44.50				1896-P	9.977	1.85	2.00			35.00	36.50		
1880-CC	0.591	42.00	44.00		750.00					1896-O	4.900	16.50	17.50						
1880-O	5.305	2.50	2.75		50.00	52.50				1896-S	5.000	135.00							
1880-S	8.900	1.85	2.00		36.00	37.50				1897-P	2.823	3.25	3.50			60.00	62.50		
1881-P	9.164	2.00	2.25		40.00 +	42.00				1897-O	4.004	12.00	13.00			225.00			
1881-CC	0.296	45.00 +	47.00		825.00					1897-S	5.825	6.50	7.00			115.00	130.00		
1881-O	5.708	1.85	2.00		36.00 +	38.00				1898-P	5.885	2.50	2.75			48.00 -	50.00		
1881-S	12.760	1.85	2.00		36.00 +	37.50				1898-O	4.440	2.25	2.35			41.00	42.50		
1882-P	11.101	1.80	1.95		36.00 +	37.50				1898-S	4.102	19.00	20.00				410.00		
1882-CC	1.133	18.00	19.00		335.00	360.00				1899-P	0.331	17.00	18.00			325.00	340.00		
1882-O	6.090	1.85	2.00		35.00 +	36.50				1899-O	12.290	1.95	2.10			38.00	39.50		
1882-S	9.250	1.85	2.00		36.00 +	37.50				1899-S	2.562	31.00	32.50			600.00	615.00		
1883-P	12.291	1.80	1.95		35.00 +	36.50				1900-P	8.831	1.80	1.95			35.00	36.50		
1883-CC	1.204	18.00	19.00		340.00					1900-O	12.590	1.85	2.00			36.00	37.50		
1883-O	8.725	1.80	1.95		35.00 +	36.50				1900-S	3.540	15.00	16.00				285.00		
1883-S	6.250	16.00	17.00							1901-P	6.963	37.50	42.50						
1884-P	14.071	1.80	1.95		35.00 +	36.50				1901-O	13.320	1.90	2.00			36.00 +	37.50		
1884-CC	1.136	23.00 +	24.00		400.00	450.00				1901-S	2.284	20.00	21.50				450.00		
1884-O	9.730	1.80	1.95		35.00 +	36.50				1902-P	7.995	4.50	5.00			90.00			
1884-S	3.200	32.50	35.00							1902-O	8.636	1.95	2.10			37.75 +	39.00		
1885-P	17.788	1.80	1.95		35.00 +	36.50				1902-S	1.530	40.00	42.00			750.00			
1885-CC	0.288	43.00	45.00		800.00	835.00				1903-P	4.653	4.75	5.25			90.00	95.00		
1885-O	9.185	1.80	1.95		35.00 +	36.50				1903-O	4.450	20.00	21.50			400.00	425.00		
1885-S	1.497	7.00	7.50		135.00					1903-S	1.241	200.00	225.00						
1886-P	19.964	1.80	1.95		35.00 +	36.50				1904-P	2.789	10.00	11.00			190.00	215.00		
1886-O	10.710	11.00	12.00		210.00					1904-O	3.720	2.20	2.35			42.00 +	43.50		
1886-S	0.750	25.00	27.50		450.00					1904-S	2.304	120.00	130.00						
1887-P	20.291	1.80	1.95		35.00 +	36.50				1921-P	44.690	1.80	1.95			35.00 +	36.50		
1887-O	11.550	2.50	2.75		52.50	55.00				1921-D	20.345	4.00	4.25			75.00	80.00		
1887-S	1.771	9.25	10.00							1921-S	21.695	4.00	4.25			75.00	80.00		
1888-P	19.184	1.85	2.00		36.00 +	37.50				PEACE DOLLARS									
1888-O	12.150	2.00	2.25		38.00	39.50				1921-P	1.006	22.50	25.00						
1888-S	0.657	29.00	31.00		550.00					1923-D	6.811	6.75	7.50			130.00	145.00		
1889-P	21.727	2.10	2.35		40.00	41.50				1924-S	1.728	27.00	28.50						
1889-CC	0.350	575.00	600.00							1925-S	1.610	13.00	13.75			225.00			
1889-O	11.875	8.00	8.50		125.00	140.00				1926-P	1.939	7.50	8.00			140.00	155.00		
1889-S	0.700	28.00	30.00		540.00					1926-D	2.349	8.75	9.50			160.00	175.00		
1890-P	16.803	2.50	2.75		48.00	52.50				1926-S	6.980	5.50	6.00			100.00	110.00		
1890-CC	2.309	17.00	18.50		325.00	350.00				1927-P	0.848	17.50	19.00			360.00			
1890-O	10.701	2.75	3.00		54.00	57.00				1927-D	1.269	21.00	22.50			400.00			
1890-S	8.230	4.50	5.00			100.00				1927-S	0.866	34.00	36.50			650.00			
1891-P	8.694	6.50	7.00							1928-P	0.361	71.00	75.00			1350.00			
1891-CC	1.618	17.00 +	18.00		325.00 +					1928-S	1.632	18.50	20.00						
1891-O	7.955	7.50	8.00		125.00					1934-P	0.954	18.50	20.00						
1891-S	5.296	9.00	9.50			185.00				1934-D	1.570	21.00 +	22.50			375.00			
1892-P	1.037	11.00	12.00		200.00					1934-S	1.011	155.00	165.00						
1892-CC	1.352	40.00	42.00							1935-P	1.576	14.00	15.00			240.00	265.00		
1892-O	2.744	8.00	8.50		145.00	160.00				1935-S	1.964	38.00	40.00						
1892-S	1.200	475.00																	
1893-P	0.379	37.50	40.00		650.00														

PROOF SETS

BID				ASK				BID				ASK			
1936	(3,837)	750.00	800.00	1950	(51,386)	122.00	126.00	1958	(875,652)	14.25	-	14.50			
1937	(5,542)	275.00	295.00	1951	(57,500)	73.00	75.00	1959	(1,149,291)	6.50		6.75			
1938	(8,045)	145.00	150.00	1952	(81,980)	41.50	43.00	1960	()	6.30		6.50			
1939	(8,795)	125.00	132.50	1953	(128,800)	28.50	30.00		1,691,602)						
1940	(11,246)	80.00	85.00	1954	(233,300)	17.50	18.25	1960sm(		24.00	-	25.00			
1941	(15,287)	75.00	80.00	1955	(378,200)	27.50	- 29.00	1961	(3,028,244)	5.30	+	5.40			
1942	(21,120)	75.00	80.00	1956	(669,384)	11.00	11.25	1962	(3,218,019)	5.20	+	5.30			
1942	t2	92.50	97.50	1957	(1,247,952)	6.25	6.50	1963	(3,075,645)	5.25	+	5.30			
								1964		7.60	-				

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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WIDOW'S ESTATE SALE

The wife of a client has asked us to dispose of her husband's estate. These are all BU rolls.

LINCOLNS

Quantity	Date	Price
11	42-D	\$ 8.50
10	44-S	7.50
9	45-S	8.75
1	49-D	13.00
5	47-D	7.50
3	50-S	18.00
2	53-S	8.95
5	54-P	16.90
25	58-P	3.25

JEFFERSONS

1	42-S	\$ 72.00
1	43-S	31.00
1	44-S	69.00
2	46-S	34.00
2	52-S	26.00
11	54-P	5.95
4	54-S	9.25
25	62-P	2.95

DIMES

3	38-P	\$115.00
3	43-D	37.00
2	44-D	36.60
10	44-S	37.00
3	45-S	37.00
3	45-D	37.00
19	46-D	19.00
1	46-S	43.00
3	47-S	39.00
1	48-P	58.00
2	48-S	41.00
2	51-P	31.00

DIMES (Continued)

Quantity	Date	Price
14	51-D	\$ 18.75
5	53-P	21.00
9	53-S	20.00
3	55-P	52.50
3	55-D	34.50
5	55-S	22.50
11	58-P	17.75

QUARTERS

1	44-D	\$ 60.00
1	46-S	117.00
1	52-P	23.00
1	52-D	19.00
1	53-S	29.00
24	54-S	24.50
1	55-P	27.00
2	56-P	16.50
11	58-P	41.00
19	61-P	12.95

HALVES

1	48-D	\$ 76.00
1	54-P	24.00
11	56-P	42.50
1	57-D	17.00
4	58-P	41.00
11	59-P	24.00
4	59-D	19.00
1	60-D	19.00
2	62-P	20.00
6	62-D	13.75

DOLLARS

1924-S	\$29.75 each
1925-S	14.95 each

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000	4 x 8	\$ 3.70
00	5 x 10	4.30
0	6 x 10	4.90
1	7 1/4 x 12	8.00
2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20

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1908-S	1¢	XF	\$ 28.00
1909-S	Ind.	VG	55.00
1909-S	Ind.	FINE	64.00
1909-S	V.D.B. 1¢	VG	104.00
1909-S	V.D.B. 1¢	FINE	115.00
1909-S	V.D.B. 1¢	UNC.	160.00
1912-S	5¢	VG	22.50
1913-D or 1913-S T1	choice AU		12.50
1919-D	5¢	AU	70.00
1896-S	10¢	VG+	27.50
1878-CC	50¢	AU+	350.00
1893-S	50¢	VF	40.00
1895-S	50¢	FINE	10.00
1897-S	50¢	VG	20.00
1914-P	50¢	VG	19.50
1889-CC	\$1	FINE+	47.50

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WRITE:

KEY COIN CENTER

1429 ELATI STREET
DENVER, COLO. 80204

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 15

April 14, 1967

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THE MARKET IN DEPTH

Allen Harriman

Buy orders have been dominating teletype activity for several weeks now—and "want lists" seem to be getting longer every day! All kinds of material are in demand. Type coins, commemoratives, Barbers, early Lincolns and Buffalos, Mercury dimes, Standing Liberty Quarters, etc. etc.—this material is bid for in quantity in all grades. And, for the most part, dealers are unable to buy the dates and quantities they want.

It has been mentioned before that how, when the market is on an upswing, the available material seems to disappear. This, coupled with the actual scarcity of many of these coins now in demand, is making it particularly difficult to buy anything except the later, more common rolls and singles. For instance, many of the really low mintage dates in the Barber series are just not available in quantity—even in Good or Very Good condition. As an example, take the 1910-P Barber half dollar, with a mintage figure of 418,551 (considerably lower than the 1938-D half dollar), which has a Guidebook listing of only \$3.00 in Good. Attempting to buy a roll of this low-priced issue meets with little success. Who bothered to save them in quantity! This holds true for many of the overlooked under-one-million mintage issues of the early twentieth century.

Many collectors seem to be turning to these earlier series which, in some cases,

are less expensive to complete than the later ones. Assembling a set of all seventy-three Barber halves in Good or thereabouts costs less than does putting together a set of Walking Liberty halves in the same condition. One can still buy many of the Barbers for one-half to two-thirds Guidebook prices (even the very scarce dates), whereas the key and semi-key Walking Liberties bring over Guidebook in many instances. There is money to be made in the earlier series for those who are able to buy now while the price is right.

In the BU roll market, silver dollars and halves are still in demand—and a few more small gains have been recorded. In the case of most dates in the Morgan dollar series, quantities are very difficult to buy and even the most "common" dates are becoming more and more elusive. Early Franklins also only appear when the bid price moves higher—with the 48-P, 49-D, 51-S and 52-S rolls being particularly hard to find.

Cents thru quarters have experienced light or moderate trading with mixed prices. Some of the earlier Lincolns and Jeffersons are still difficult to buy in quantity, but most of the later dates in all of the smaller denominations are relatively easy to pick up. Proof sets have softened just a bit, though "bargain offerings" are usually sold within a short time.

1948P - Bid up to \$120
1951S - Bid up to \$117.50

DOLLARS:

BU Morgan bags are still bid in the \$1700-\$1725 range; circulated bags have moved up to \$1425 bid.

1879S - Bid now at \$37
1890P - Bid now at \$50
1890O - Sales recorded at \$55
1897S - Sales recorded at \$130

PROOF SETS:

Profit taking accounts for several minor losses.

1952 - Offered again at \$42
1953 - Sales noted at a lower \$28.50
1954 - Now available at \$17.75
1961 & 1962 - Offered again at \$5.20

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	+ \$ 23.50
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.50	9.50
1932-D	190.00	200.00
1932-S	95.00	100.00
1934-P	7.00	8.00
1934-D	40.00	42.50
1935-D	40.00	44.50
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.50
1937-S	42.00	45.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

A few more small gains are scattered across the series; most prices firm.

1935P thru 1938P - All up slightly
1948S - Sales noted at \$23.50
1960D sm - Sales at \$7.50

NICKELS:

Light trading continues; few price changes registered.

1938D (buff) - Bid up to \$92.50
1940S - Offered at \$38.50
1941S - Offered at \$33
1950P - Bid up to \$58
1955P - Choice rolls are very scarce; bid now at \$50

DIMES:

"Common date" Mercuries available as low

as \$32; Roosevelts basically unchanged.

1949D - Offered now at \$85
1954S & 1955S - Both dates traded at \$18.50

QUARTERS:

Prices mixed in light to moderate trading; nearly all dates remain easily available.

1942D - Offered at a lower \$60
1943P - An elusive roll; bid up to \$40
1943S - Available at \$110
1944D - Available at \$50
1944S - Bid moves up to \$54
1946D - Scarce date offered at \$80
1946S - Again available at \$105
1955D - Sales noted at \$107.50

HALVES:

Walking Liberties steady; Franklins register a few more gains.

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THE COIN DEALER newsletter

Vol. V No. 15 April 14, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

If the war eased off in 1968 . . . and it could do just that as this will be an election year . . . would inflation no longer be a threat? Economists seem to agree that an easing of the Vietnam war would end, for now, the danger of really serious inflation. Nevertheless, at the moment the Vietnam war is only taking about one third of our total defense spending. I don't believe that the change would be so noticeable. Defense spending will still go on at an extremely high rate. More "police actions" might pop up . . . they always do . . . and spending would go back to the present level. If not . . . then the new space program . . . which in my opinion is really a defense program in itself . . . will be increased. The only reason why we aren't spending billions more on space is because of the present Vietnam war expenses. I have always felt that these billions and billions of dollars we have been spending on the space program are really some strange form of "defense" against something out there that we just do not understand. Even this year the government is finally admitting publicly that they are now studying seriously . . . along with the leading scientists of the nation . . . the unexplained sightings of thousands of "craft" that have been coming into our atmosphere. Congress recently voted an appropriation to cover the costs of studying this strange UFO problem. Anyway . . . getting back to the subject of inflation . . . I believe it is here to stay. Program your investment around the assumption that there is to be an inflation way-of-life and program it so that the multiples will be so great that you will win out in the end over a steady wave of inflation and a steady decline in the purchasing power of the dollar. Already the dollar is down to about 41¢ in relation to the 1939 dollar. We have lost 59¢ in purchasing power in 27 years! In another 27 years we could be getting down to the bare bone . . . with no meat left. That will be the time when purchasing power of the dollar in relationship to the 1939 dollar . . . will REALLY mean something. The investment dollar of 1939, when it was worth 100 cents on the dollar, or the investment dollar of 1967, when it is worth approximately 41¢ in purchasing power . . . will have to multiply and multiply over and over again to keep ahead of this erosion of the dollar's purchasing power. Coin investments have been able to do just that as a history of coin prices over the past thirty years clearly proves. Investing in good stocks has also been a way of winning the same battle. However, the winning margin hasn't been as comfortable with stocks as it has with coins, particularly if one had the misfortune to pick some "losers." And it can be done . . . easily. The public has lost millions of dollars and thousands of stocks have folded and the firms gone out of business . . . during the last thirty years. However, I do not believe that my research has located a single coin that has not appreciated greatly (in relationship to a comparative stock) during the past thirty years! The same cannot be said about stocks!

Some time ago I mentioned the trouble I had had with Fireman's Fund Insurance and also the difficulties others had also had with this firm. It is interesting to note that this same firm was one of three casualty insurance companies recently that reported sharply improved results in their underwriting operations. In other words . . . less claim expenses.

Want to know when your tires have lost skid resistance? Well . . . when the skid or tread depth is less than 1/16th of an inch you are in danger. How can you measure this easily? Use a Lincoln cent. It is 1/16th of an inch from the top of Lincoln's head to the edge of the coin.

The historic ratio of the value of silver to gold at one time was known to be sixteen to one. If this ratio held good today then silver should be priced at \$2.20 an ounce instead of \$1.29. Additional (and fabulous) mining discoveries in Mexico and South America came about many years ago . . . and the ratio was changed as the supply of silver grew faster than the supply of gold.

THIS WEEK'S MARKET (Continued from Page 1)

Walking Liberties

1934-P	6.00	6.50
1934-D	22.00	24.00
1934-S	50.00 +	52.50
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

CANADIAN:

Prices unchanged as bidding remains at a minimum.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.50	\$10.50
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.00	3.20
1965	2.30	2.45
1965 (blunt)	2.75	2.90
1966	4.00	4.20

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS				NICKELS			DIMES			QUARTERS			HALVES			
	Mint.	BID	ASK		Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	
1935-P	245.4	24.50	+	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00	
1935-D	47.0	54.00		57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*		
1935-S	38.7	92.00		100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*		
1936-P	309.6	20.50	+	22.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	100.00	110.00	
1936-D	40.6	42.50		45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*		
1936-S	29.1	60.00		65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*		
1937-P	309.2	17.50	+	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00	
1937-D	50.4	25.00		26.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*		
1937-S	34.5	32.00		34.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*		
1938-P	156.7	30.50	+	32.00	19.5	45.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*		
1938-D	20.0	67.50		72.50	5.4	132.50	137.50	5.5	350.00	375.00	NM			.5	*		
1938-D buff	NM				7.0	92.50	+	97.50	NM		NM			NM			
1938-S	15.2	70.00		75.00	4.1	165.00	180.00	8.1	225.00	250.00	2.8	*		NM			
1939-P	316.5	17.50		18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	185.00	210.00	6.8	120.00	135.00	
1939-D	15.2	110.00		120.00	3.5	*		24.4	67.50	72.50	7.1	275.00	295.00	4.3	160.00	175.00	
1939-S	52.1	23.50		25.00	6.6	325.00	350.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00	
1940-P	588.8	12.50	13.50		176.5	21.00	22.50	65.4	65.00	70.00	35.7	240.00	260.00	9.2	80.00	85.00	
1940-D	81.4	17.50		19.00	43.5	31.00	32.50	21.2	67.50	72.00	2.8	*		NM			
1940-S	112.9	12.00		13.00	39.7	37.00	-	38.50	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	13.00		13.50	203.3	19.00	21.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00	
1941-D	128.7	22.00		23.50	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00	
1941-S	92.4	22.00		23.50	43.4	31.50	-	33.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25		7.75	49.8	27.00	28.50	205.4	37.50	39.00	102.1	48.00	52.00	47.8	67.50	70.00	
1942-P t2	NM					165.00	175.00	NM			NM			NM			
1942-D	206.7	7.25		7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	55.00	-	60.00	11.0	185.00	200.00
1942-S	85.6	105.00		115.00	32.9	65.00	68.50	49.3	80.00	85.00	19.4	525.00	560.00	12.7	180.00	195.00	
1943-P	684.6	7.50		8.00	271.2	42.50	45.00	191.7	31.00	32.00	99.7	40.00	+	42.00	53.2	67.50	70.00
1943-D	217.7	14.00		15.00	15.3	73.00	77.50	71.9	33.00	34.00	16.1	70.00	75.00	11.3	120.00	130.00	
1943-S	191.6	26.00		28.00	104.1	28.00	29.50	60.4	36.00	37.50	21.7	105.00	-	110.00	13.5	210.00	225.00
1944-P	1435.4	4.50		5.00	119.2	60.00	62.50	231.4	31.00	32.00	105.0	24.00	25.00	28.2	67.50	70.00	
1944-D	430.6	4.25		4.50	32.3	58.00	61.00	62.2	31.50	32.50	14.6	47.00	-	50.00	9.8	80.00	85.00
1944-S	282.8	6.25		6.50	21.6	62.50	66.00	49.5	33.00	34.00	12.6	54.00	+	57.50	8.9	85.00	92.50
1945-P	1040.5	6.50		7.00	119.4	65.00	70.00	159.1	31.50	32.50	74.4	24.00	25.00	31.5	67.50	70.00	
1945-D	226.3	6.75		7.25	37.2	33.00	34.50	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00	
1945-S	181.8	7.00		7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	52.50	10.2	77.00	80.00	
1946-P	991.7	4.75		5.25	161.1	6.00	6.50	255.3	10.00	10.75	53.4	23.50	25.00	12.1	80.00	85.00	
1946-D	315.7	5.50		6.00	45.3	16.50	17.50	61.0	17.50	18.50	9.1	75.00	-	80.00	2.2	170.00	180.00
1946-S	198.1	5.00		5.50	13.6	30.00	32.00	27.9	37.00	39.00	4.2	102.00	-	105.00	3.7	100.00	105.00
1947-P	190.6	13.00		14.00	95.0	6.50	7.00	121.5	21.00	22.50	22.6	42.00	45.00	4.1	125.00	130.00	
1947-D	194.8	5.00		5.50	37.8	17.00	+	18.00	46.8	22.00	23.00	15.3	38.00	40.00	3.9	105.00	110.00
1947-S	99.0	11.00		12.00	24.7	22.00	23.00	34.8	36.00	38.00	5.5	90.00	93.00	NM			
1948-P	317.6	7.50		8.00	89.3	6.50	7.00	75.0	50.00	55.00	35.2	21.00	22.50	3.0	120.00	+	125.00
1948-D	172.6	6.25		6.75	44.7	34.00	36.00	52.8	22.50	25.00	16.8	36.00	37.50	4.0	70.00	72.50	
1948-S	81.7	23.50	+	25.00	11.3	50.00	53.50	35.5	38.00	40.00	16.0	38.00	40.00	NM			
1949-P	217.5	11.50		12.00	60.7	17.00	18.50	30.9	235.00	260.00	9.3	350.00	375.00	5.7	325.00	340.00	
1949-D	154.4	10.00		11.00	35.2	28.50	30.00	26.0	80.00	-	85.00	10.1	80.00	85.00	4.1	187.00	195.00
1949-S	64.3	30.00		32.00	9.7	56.00	59.00	13.5	325.00	350.00	NM			3.7	280.00	295.00	
1950-P	272.7	9.00		9.50	9.8	58.00	+	62.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	185.00	190.00
1950-D	335.0	4.00		4.50	2.6	440.00	445.00	46.8	24.00	26.00	21.1	28.00	30.00	8.0	102.50	106.00	
1950-S	118.5	15.00		16.00	NM			20.4	225.00	240.00	10.3	77.50	82.50	NM			
1951-P	294.6	14.00		14.75	28.7	21.00	22.50	103.9	24.00	26.00	43.5	21.00	22.50	16.9	45.00	47.50	
1951-D	625.4	3.50		3.75	20.5	29.00	31.00	52.2	18.00	19.00	35.4	18.00	19.00	9.5	107.00	110.00	
1951-S	100.9	15.00		16.00	7.8	115.00	120.00	31.6	220.00	235.00	8.9	165.00	180.00	13.7	117.50	+	125.00
1952-P	186.9	15.50		16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.00	40.00	
1952-D	746.1	2.75		3.00	30.6	70.00	75.00	122.1	22.00	24.00	49.8	16.00	17.00	25.4	24.00	25.00	
1952-S	137.8	12.00		13.00	20.6	22.00	23.00	44.4	52.00	55.00	13.7	65.00	70.00	5.5	108.00	113.00	
1953-P	256.0	5.															

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

WALKING LIBERTY HALF DOLLARS 1916 - 1947

(Part One)

This issue begins a four-part analysis of the Walking Liberty half dollar series. The last three years have witnessed a tremendous surge in popularity for this series—and the pricing structure has changed drastically in this short time. Guidebook prices, in most instances, have been unable to keep up with the market and at present some issues are listed at less than fifty percent of current value.

Part One will examine the issues from 1916 through 1919, Part Two (to appear in the April 28th Newsletter) will include 1920 through 1933, and the remaining thirty-nine issues will be divided between Part Three and Four (May 12 and May 26).

The following chart arranges the issues which will be covered in Parts One and Two in order of Mintage. When these twenty-six dates are so listed, several interesting comparisons can be made. For instance, the 1929-D is relatively near the top of the list—above the 1919-D, 1919-S, 1920-D, etc. Also, it places the 1933-S in an interesting position.

1921-D	208,000
1921-P	246,000
1916-S	508,000
1921-S	548,000
1916-P	608,000
1917-D (Obv)	765,400
1917-S (Obv)	952,000
1919-P	962,000
1929-D	1,001,200
1916-D	1,014,400
1919-D	1,165,000
1920-D	1,551,000
1919-S	1,552,000
1933-S	1,786,000
1929-S	1,902,000
1917-D (Rev)	1,940,000
1928-S	1,940,000
1923-S	2,178,000
1927-S	2,392,000
1918-D	3,853,000
1920-S	4,624,000
1917-S (Rev)	5,554,000
1920-P	6,372,000
1918-P	6,634,000
1918-S	10,282,000
1917-P	12,292,000

1916-P (608,000)

This first Philadelphia issue has long been popular with type collectors and the low mintage makes it scarce in all grades. However, only in the last few years has its true scarcity in choice BU condition been recognized. The current Guidebook listing of \$75 is still somewhat low—though with some effort an occasional choice specimen can be purchased for under \$100. The number of uncirculated pieces with "rubbing" or "cabinet friction" is quite large and these coins are frequently offered as "choice". The collector/investor should therefore be particularly careful when buying this issue. Popularity with both date collectors and type collectors afford this first Philadelphia issue a considerably better than average investment potential at today's price.

1916-D (1,014,400)

As with any new design, many 1916 halves were saved from circulation (or taken out very early) but were poorly preserved in the ensuing years. These coins eventually find their way into numismatic channels and, as the issue becomes more scarce, are finally offered as uncirculated or BU. This 1916 Denver issue is no exception—but choice BU specimens are only slightly more plentiful than the Philly issue. Current retail ads list this date in the \$75-\$80 range (Guidebook \$62.50) and gem pieces are another good investment at this price.

1916-S (508,000)

With the lowest mintage of the three 1916 issues, this San Francisco coin is by far the most scarce in choice BU condition. In addition, whereas both the Philly and Denver issues are usually well struck, the San Francisco specimens are often weakly struck. The Guidebook listing is \$150 and less than choice pieces are available in the \$135-\$150 range. However, when a choice piece is listed in a major auction, the price realized is usually closer to \$200. As with the two other 1916 halves, "rubbed" uncirculated pieces appear frequently. Choice pieces, on the other hand, are an above average investment—especially if purchased at or near the current Guidebook listing.

1917-P (12,292,000)

With the largest mintage by far of the early Walking Liberty halves, this issue is relatively plentiful—and choice BU pieces are available in the area of \$25. However, since all other pre-1934 issues are considerably more expensive, those type collectors who want an early date usually turn to the 1917-P. Therefore, in spite of the availability, at least average gains can be expected in the coming years—and choice specimens at or near the Guidebook listing of \$22 will prove to be a worthwhile investment.

1917-D (Obv) 765,400

Until the last couple years this low-mintage issue had been drastically over-looked and was selling in the \$40-\$50 range. Today's price tag of \$100 or so is only slightly higher than the Guidebook listing of \$90—and at this price choice specimens are an excellent investment. It should be noted that this Denver issue has a substantially lower-mintage than does the much publicized and higher priced 1917-S (Obv). There is still quite a lot of catching up to be done.

1917-D (Rev) 1,940,000

The Guidebook listing is \$135 and choice specimens easily bring this amount. These reverse mintmarked coins were produced during the latter part of 1917 and apparently not very many of the nearly two million mintage were saved from circulation. Gem well-struck pieces will continue to advance in price at a moderate rate for the next several years.

1917-S (Obv) 952,000

This is just about the only early Walking Liberty half which has not advanced in price to any degree during the recent surge of interest in the series. Though the current Guidebook has advanced its listed price to \$440, choice pieces can still be purchased in the \$375-\$400 range—a price range which was in effect several years ago. This issue, of course, has long been considered to be one of the most scarce of the series—and, indeed, scarce it is. However, several other dates have been found in recent years to be much more elusive and indications are that the supply of 1917-S (Obv) coins is adequate enough to afford only moderate gains in the coming years.

1917-S (Rev) 5,554,000

A large mintage issue—and another date which has largely been over-looked through the years. The 1967 Guidebook listing is only \$100—and choice specimens are still available at this level. However, gem pieces are somewhat more scarce than is generally assumed and the investment picture is bright at today's price. Again, it cannot be too thoroughly stressed that choice coins are by far the best investment—and that many of the early date Walking Liberty halves were poorly preserved and often appear on the market with optimistic descriptions.

1918-P (6,634,000)

Choice specimens of this issue currently sell in the \$100-\$120 range—the 1967 Guidebook listing is \$95. Usually well-struck, there are apparently enough gem pieces on the market to satisfy the present demand. Only an average investment.

1918-D (3,853,040)

This is another over-looked date. With a mintage of approximately one-third that of the San Francisco issue, the current Guidebook listings is only \$135 (the San Francisco coin is \$110). Often weakly struck, gem specimens are quite scarce and are worth closer to \$200. Investors who are able to put away an occasional specimen of this issue in choice condition will find in coming years that they have made a much better than average investment.

1918-S (10,282,000)

Not until the 1940's were there branch mint issues with comparably high mintage figures. This accounts for the large number of high grade 1918-S halves which are available. In addition, there apparently was a sufficient number of BU pieces saved from circulation to keep up with current demand. The 1967 Guidebook listing of \$110 is adequate (or nearly so—gem pieces may fetch up to \$125). However, this is another date which is often found with "cabinet friction". It should also be noted here that many early date Walking Liberty halves are offered as "average" or "weak" strikes when in actuality they are AU coins.

1919-P (962,000)

This Philadelphia issue boasts a mintage figure which is considerably lower than either the Denver or San Francisco coin of the same year. This is a fact which was generally ignored until the last few years. The Guidebook has yet to catch up with actual market value—although the 1967 listing was moved up to \$225. Current sales are recorded at closer to \$350 and very few choice specimens are to be found even at this price. Somewhat better than average gains can be expected from this scarce, well-struck issue.

1919-D (1,165,000)

One of the rarest coins of the Walking Liberty series, this date is most often weakly struck. Choice pieces are rarely seen except when an old collection is sold. The current Guidebook listing of \$410 is adequate for the lesser quality pieces which are occasionally available—but a choice specimen is worth around \$750. Investing in this and other rare dates in this beautiful series is difficult and time consuming to say the least—yet if acquired at reasonable prices, choice specimens will surely prove to be worthwhile investments for the collector/investor.

1919-S (1,552,000)

Traditionally one of the four or five rarest dates in the series, this San Francisco issue is almost always weakly struck. A choice specimen would be a bargain indeed if available at the current Guidebook listing of \$550—although lesser quality uncirculated pieces are sometimes offered at or just below this level. As with the Denver issue, a price tag of \$750 or so for a gem specimen is more in line with the current market picture.

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	150.00	160.00	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	7.00	7.50	140.00	145.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.10	2.35	40.00	42.00	1894-O	1.723	23.50	25.00	475.00	
1879-P	14.807	1.85	2.10	37.00	38.50	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.85	2.00	37.00	38.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.20	2.35	43.00	44.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	800.00	+	1896-O	4.900	16.50	17.50		
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	130.00	145.00		
1880-S	8.900	1.85	2.00	36.00	37.50	1897-P	2.823	3.25	3.50	60.00	62.50
1881-P	9.164	2.00	2.25	40.00	42.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.00	900.00	+	1897-S	5.825	6.50	7.00	130.00	140.00
1881-O	5.708	1.85	2.00	36.00	38.00	1898-P	5.885	2.50	2.75	48.00	50.00
1881-S	12.760	1.85	2.00	36.00	37.50	1898-O	4.440	2.20	2.35	41.00	42.50
1882-P	11.101	1.80	1.95	36.00	37.50	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	335.00	360.00	1899-P	0.331	17.00	18.00	325.00	340.00
1882-O	6.090	1.85	2.00	35.00	36.50	1899-O	12.290	1.95	2.10	38.00	39.50
1882-S	9.250	1.85	2.00	36.00	37.50	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	1.80	1.95	35.00	36.50	1900-P	8.831	1.80	1.95	35.00	36.50
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.85	2.00	36.00	37.50
1883-O	8.725	1.80	1.95	35.00	36.50	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.80	1.95	35.00	36.50	1901-O	13.320	1.90	2.00	36.00	37.50
1884-CC	1.136	23.00	24.00	460.00	+	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.80	1.95	35.00	36.00	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.95	2.10	38.00	39.50
1885-P	17.788	1.80	1.95	35.00	36.50	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	800.00	835.00	1903-P	4.653	4.75	5.25	90.00	95.00
1885-O	9.185	1.80	1.95	35.00	36.50	1903-O	4.450	20.00	21.50	400.00	425.00
1885-S	1.497	7.00	7.50	135.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	1.80	1.95	35.00	36.50	1904-P	2.789	10.00	11.00	190.00	215.00
1886-O	10.710	11.00	12.00	210.00		1904-O	3.720	2.20	2.35	42.00	43.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.80	1.95	35.00	36.50	1921-P	44.690	1.80	1.95	35.00	36.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.85	2.00	36.00	37.50	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	38.00	39.50	1921-P	1.006	22.50	25.00		
1888-S	0.657	29.00	31.00	550.00		1923-D	6.811	6.75	7.50	130.00	145.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	125.00	140.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	30.00	540.00		1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.50	2.75	50.00	52.50	1926-S	6.980	5.50	6.00	100.00	110.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	2.75	3.00	55.00	57.50	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	34.00	36.50	650.00	
1891-P	8.694	6.50	7.00			1928-P	0.361	71.00	75.00	1350.00	
1891-CC	1.618	17.00	18.00	325.00		1928-S	1.632	18.50	20.00		360.00
1891-O	7.955	7.50	8.00	125.00		1934-P	0.954	18.50	20.00		
1891-S	5.296	9.00	9.50		185.00	1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	11.00	12.00	200.00		1934-S	1.011	155.00	165.00		
1892-CC	1.352	40.00	42.00			1935-P	1.576	14.00	15.00	240.00	265.00
1892-O	2.744	8.00	8.50	145.00	160.00	1935-S	1.964	38.00	40.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00	650.00							

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	750.00	800.00	1950	(51,386)	120.00	125.00	1958	(875,652)	14.25	14.50
1937	(5,542)	275.00	300.00	1951	(57,500)	73.00	75.00	1959	(1,149,291)	6.50	6.75
1938	(8,045)	140.00	150.00	1952	(81,980)	41.00	42.00	1960	()	6.30	6.50
1939	(8,795)	125.00	130.00	1953	(128,800)	28.00	29.00		1,691,602)		
1940	(11,246)	80.00	85.00	1954	(233,300)	17.25	17.75	1960am	()	23.00	24.00
1941	(15,287)	77.00	82.00	1955	(378,200)	27.50	29.00	1961	(3,028,244)	5.10	5.20
1942	(21,120)	77.00	82.00	1956	(669,384)	11.00	11.25	1962	(3,218,018)	1.10	1.20
1942 t2		92.50	97.50	1957	(1,247,952)	6.25	6.50	1963	(3,075,645)	1.15	1.25
								1964	()	7.60	7.75

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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10	44-S	7.50
9	45-S	8.75
1	49-D	13.00
5	47-D	7.50
3	50-S	18.00
2	53-S	8.95
5	54-P	16.90
25	58-P	3.25

JEFFERSONS

1	42-S	\$ 72.00
1	43-S	31.00
1	44-S	69.00
2	46-S	34.00
2	52-S	26.00
11	54-P	5.95
4	54-S	9.25
25	62-P	2.95

DIMES

3	38-P	\$115.00
3	43-D	37.00
2	44-D	36.60
10	44-S	37.00
3	45-S	37.00
3	45-D	37.00
19	46-D	19.00
1	46-S	43.00
3	47-S	39.00
1	48-P	58.00
2	48-S	41.00
2	51-P	31.00

DIMES (Continued)

Quantity	Date	Price
14	51-D	\$ 18.75
5	53-P	21.00
9	53-S	20.00
3	55-P	52.50
3	55-D	34.50
5	55-S	22.50
11	58-P	17.75

QUARTERS

1	44-D	\$ 60.00
1	46-S	117.00
1	52-P	23.00
1	52-D	19.00
1	53-S	29.00
24	54-S	24.50
1	55-P	27.00
2	56-P	16.50
11	58-P	41.00
19	61-P	12.95

HALVES

1	48-D	\$ 76.00
1	54-P	24.00
11	56-P	42.50
1	57-D	17.00
4	58-P	41.00
11	59-P	24.00
4	59-D	19.00
1	60-D	19.00
2	62-P	20.00
6	62-D	13.75

DOLLARS

1924-S	\$29.75 each
1925-S	14.95 each

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0	6 x 10	4.90
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2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20
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2 rolls 1953-S Jeffersons \$19.50 each
1 roll 1955-P Roosevelts \$50.00 each

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9 1956
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10 1959
75 1961
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35 1964

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WRITE: **KEY COIN CENTER**
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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 16

April 21, 1967

Single copy price: \$1.00

SILVER DOLLARS UP ANOTHER NOTCH!

CIRCULATED QUARTERS and HALVES in DEMAND

THE MARKET IN DEPTH

Allen Harriman

Current demand for silver dollars has resulted in another rash of plus signs across the price charts—with both "common date" and the more scarce issues taking part in the activity. Bids of \$1775 for BU Morgan bags of any date are frequently registered—with \$36-\$37 offered for rolls "suitable for single sales". The late New Orleans issues have moved slightly ahead of the "common dates" and the 1898-O, 1902-O and 1904-O are particularly difficult to locate.

Circulated silver dollar bags have received numerous bids in the \$1450-\$1475 range during the week—and still sales have been very few and far between. In fact, very few silver dollar rolls, circulated or BU, have been offered for sale at all—and those which are available almost invariably carry price "top dollar" price tags.

Both the Franklins and Washingtons remained steady during the week—with only a few minor fluctuations recorded. Circulated rolls, however, in both series were again making their appearance on various "want lists". The 1946-S quarter rolls, in particular, is eluding bidders and the only recorded sale was at a considerably higher \$23.75 per

roll. This date boasts the second lowest mintage (4.2 million) in the '41 to date series and a wholesale price tag of \$1.00 to \$1.50 per coin certainly seems more in line with scarcity than the present 60¢. The 1955-D is, of course, the date with the lowest mintage (3.1 million) and bids are now recorded at \$68 per roll—or nearly \$1.75 per coin.

A few common date BU Mercury dime rolls which are presently on the market have brought the asking price down to \$30-\$31—with practically no interested buyers. A few months ago these rolls were difficult to buy at \$45! Strange, the workings of the numismatic market.

A number of small gains have been registered for the bargain priced Jeffersons. Choice rolls of the semi-key dates are difficult to buy at today's prices—and all bidders want "gems". The 1955-P roll is very scarce in this condition and the current bid price of \$50 will not buy a choice roll—in fact, a gem roll would be a good buy at \$75! another really optimistic bid was recently submitted by the dealer who wanted a roll of "gem full-steps" 1954-S Jeffersons—and would pay "double Newsletter bid" or \$15!

THIS WEEK'S MARKET

CENTS:

Only a few slight changes registered; quantity bidding for early dates continues—but still at current levels.

1938D - Offered now at \$70
1942S - Bid up to \$107.50 for choice rolls
1949S - Bid \$31; a relatively scarce roll
1960P sm - Available again at \$180

NICKELS:

Apparently current bargain prices in the Jefferson series have finally attracted a few buyers—result: several small price gains this week.

1938P - Bid up slightly; now \$46
1938D (Buffalo) - Bid up to \$95
1943D - Bid up to \$75
1949S - Bid up to \$57
1950P - Bid up to \$61
1950D - Sales recorded at \$430

DIMES:

"Common date" Mercury rolls are now offered at \$30; Roosevelts remain uninspired although a few small changes were noted.

1949D - Bid at \$82; good roll
1952D - Available at \$22.50
1953S - Available at \$17
1955S - Up slightly; sales at \$18.50

QUARTERS:

BU Washingtons nearly unchanged as most dates remain readily available. Several of the lower mintage circulated rolls are again on "want lists" with bids edging upward.

1939S (circ) - Bid again at \$40
1946S (circ) - Very elusive; sales noted at \$23.75
1955D (circ) - None offered at the higher bid of \$68

HALVES:

A few of the later Philly rolls are available at lower prices; earlier dates steady at recently established levels.

1957P - Offered at \$29.50
1958P - Offered at \$36
1959P - Particularly plentiful; offered at \$22

DOLLARS:

Another rash of plus signs! Nearly all dates are elusive with "common date" BU rolls now bid at \$36. Circulated bags are receiving bids of \$1475—yet very few are offered.

1880O - Bid up to \$52.50
1881P - Sales noted at \$42
1892O - Bid up to \$155
1899P - Bid up to \$335
1902P & 1903P - Both dates now bid at \$95
1902O - Sales noted at \$39

PROOF SETS:

Late date sets continue to slip back to the recent starting point; earlier sets steady with a couple of small gains.

1955 - Bid back up to \$28.50
1961 & 1962 - Offered again at \$5.10
1963 - Offered at \$5.20
1964 - Available "in quantity" at \$7.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	\$ 23.50
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.50	9.00
1932-D	190.00	200.00
1932-S	95.00	100.00
1934-P	7.00	8.00
1934-D	40.00	42.50
1935-D	41.00	42.50
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.50
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00

(Continued on Page 2)

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THE COIN DEALER newsletter

Vol. V No. 16 April 21, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Observers at the Guam conference quote the President as saying that early 1968 must be the absolute deadline for the end of the Vietnam war. His reasoning is that there is usually a six month disruption of the economy following the end of a war. As 1968 will be an election year the war would have to be completed by no later than May 31st in order to give the economy this recovery interval. If the Democrats are to win the November election the economy must be healthy and booming . . . and of course . . . the war must have come to an end.

After the Korean War we had an adjustment period immediately following the end of that "police action" . . . so it is reasoned that this adjustment could happen again. If all of this is true and not just another rumor the planning that the government does . . . the events that they anticipate ahead of time is truly amazing! I hope that all of this is factual.

Stock market recovery has been forecast for 1968. Real Estate turnabout is to happen in 1968 . . . so say the experts. Latest word is that the new Philadelphia Mint will be completed by January, 1968 and that proof set production is a sure thing for 1968. Restoration of mint marks is already in a bill that will shortly be considered by Congress. This too could be an actuality in 1968. If the war is not over in 1968 there is a chance that the Democrats will be swept out of power for the first time in 36 years! I base this prediction on what happened in the recent election. What I am getting at is that the year 1968 is going to be a wild one for sure! The coin hobby and coin investment are certainly going to be effected by all of this and most probably on the plus side. We have already had our "adjustment" and have come through it still breathing and in a fairly good state of health . . . considering.

In 1961 silver advanced from 91¢ an ounce to \$1.29. This amounted to a small increase of 15.4%. Yet, for example, Siscoe Mines advanced that same year from \$1.12 a share to \$2.51 a share. This amounted to a tremendous gain of 124%! The silver Mine stock New York & Honduras also jumped considerably. Here the gain amounted to 107%.

This points out what I said in a recent article . . . ownership in silver mining stocks might be a better investment than ownership in silver bullion or common coins. If we have a similar price hike to that realized in 1961 the price of silver will advance from \$1.29 to approximately \$1.49 . . . not a very considerable amount to be overly excited about. Yet . . . experts close to the Treasury have said on occasion that any price increase might not be any more than 15%. The figure \$1.50 has been mentioned from time to time by many authorities.

A coinless society may be in prospect for the faraway future. Computers in every store will be tied into the customer's bank account at the bank. A credit card inserted into a computer at the store will automati-

cally pay for the goods purchased, subtracting from the customer's bank balance. No actual currency or coins will change hands. For the immediate future the prediction is that our society will be a "checkless" one. By the early 1970's it is expected that a milder form of computerization will be in effect. This preliminary system will not eliminate coins or dollar bills but it will eliminate most checks. Eventually coins would only be used for vending machines and currency for some miscellaneous items. When all of this comes to being I should imagine that coins will be rare, indeed, and perhaps the hobby will take on a new allure. Coins will not be so common as they are today. Billions will not be minted around the clock. We will go back to the short mint runs of the past. This could mean that almost every coin in the future will be in short supply if the hobby keeps adding collectors.

There will be an affluent society at that time. One family in every four will be making \$15,000 or better per year. There will be a growth of 4.6 million people per year by 1975. The greatest growth will be in the young and the old. By that I mean we will have more teenagers and more senior citizens than ever before. These two classes have always been our best markets in the coin world.

THIS WEEK'S MARKET (Continued from Page 1)

1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.00	24.00
1934-S	50.00	52.50
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

CANADIAN:

A couple of minor changes noted—trading very slow.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.50	\$10.50
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.10	3.25
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	32.00	34.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00 +	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	65.00 -	70.00	5.4	132.50	137.50	5.5	375.00 +	395.00	NM			.5	*	
1938-D buff	NM			7.0	95.00 +	100.00	NM			NM			NM		
1938-S	15.2	70.00	74.00	4.1	165.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	65.00 -	70.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	23.50	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	12.50	13.50	176.5	21.00	22.50	65.4	65.00	70.00	35.7	240.00	260.00	9.2	80.00	85.00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	67.50	72.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	36.00	37.50	21.6	67.50	72.00	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	13.00	13.50	203.3	19.00	21.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00
1941-D	128.7	23.00 +	24.50	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.00	23.50	43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	27.00	28.50	205.4	37.50	39.00	102.1	48.00	52.00	47.8	67.50	70.00
1942-Pt2	NM				165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	55.00	60.00	11.0	185.00	200.00
1942-S	86.6	107.50 +	115.00	32.9	65.00	68.50	49.3	77.50	82.50	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	42.00	44.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	67.50	70.00
1943-D	217.7	14.00	15.00	15.3	75.00 +	78.00	71.9	33.00	34.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.50 +	29.50	60.4	36.00	37.50	21.7	105.00	110.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	60.00	62.50	231.4	29.00 -	30.00	105.0	23.00	24.00	28.2	67.50	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	47.00	50.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	62.50	66.00	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	70.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	67.50	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.00	7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	80.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.75	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.50	17.50	61.0	17.50	18.50	9.1	75.00	78.00	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	30.00	32.00	27.9	36.00	38.00	4.2	100.00	105.00	3.7	100.00	105.00
1947-P	150.8	13.00	14.00	95.0	8.50	7.00	121.5	21.00	22.50	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	18.00 +	19.00	46.8	22.00	23.00	15.3	37.50	39.00	3.9	105.00	107.50
1947-S	99.0	11.00	12.00	24.7	22.00	23.00	34.8	36.00	37.50	5.5	90.00	93.00	NM		
1948-P	317.6	7.50	8.00	89.3	6.50	7.00	75.0	50.00	55.00	35.2	21.00	22.50	3.0	117.00	122.50
1948-D	172.6	6.25	6.75	44.7	34.00	36.00	52.8	22.50	25.00	16.8	36.00	37.50	4.0	70.00	72.50
1948-S	81.7	23.50	25.00	11.3	50.00	53.50	35.5	37.00	39.00	16.0	38.00	40.00	NM		
1949-P	217.5	11.50	12.00	60.7	17.00	18.00	30.9	235.00	250.00	9.3	350.00	375.00	5.7	325.00	340.00
1949-D	154.4	10.00	11.00	35.2	29.00 +	30.00	26.0	82.00 +	86.00	10.1	80.00	82.50	4.1	187.00	195.00
1949-S	64.3	31.00 +	32.50	9.7	57.00 +	59.50	13.5	325.00	350.00	NM			3.7	275.00	290.00
1950-P	272.7	8.00	8.50	9.8	61.00 +	63.50	50.2	32.00	34.00	25.0	29.00	31.50	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	430.00	440.00	46.8	24.00	26.00	21.1	28.00	30.00	8.0	102.50	106.00
1950-S	118.5	15.00	16.00	NM			20.4	225.00	240.00	10.3	77.50	82.50	NM		
1951-P	294.6	14.00	14.75	28.7	21.00	22.00	103.9	24.00	26.00	43.5	21.00	22.50	16.9	45.00	47.50
1951-D	625.4	3.50	3.75	20.5	29.00	31.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	107.00	110.00
1951-S	100.9	15.00	16.00	7.8	115.00	120.00	31.6	220.00	235.00	8.9	165.00	180.00	13.7	117.50	125.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50 +	40.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	21.00 -	22.50	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	22.00	23.00	44.4	52.00	55.00	13.7	64.00	67.50	5.5	108.00	113.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	20.00	21.00	18.7	37.50	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00 -							

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE and INDIAN HEAD CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.75	2.75	7.50	27.50
1857	17.450	3.00	7.00	22.50	120.00	1883	45.598	.75	2.75	7.50	27.50
1858	24.600	4.00	9.00	30.00	135.00	1884	23.262	1.50	4.00	11.00	35.00
1859	36.400	2.25	6.50	20.00	90.00	1885	11.765	2.50	8.00	21.00	55.00
1860	20.566	2.50	6.50	14.00	57.50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.226	.40	2.00	6.50	23.00
1862	28.075	1.50	3.75	8.50	27.00	1888	37.494	.40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.869	.40	2.00	5.00	22.50
1864 (CN)	13.740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22.50
1864-L	-----	17.50	45.00	90.00	275.00	1892	37.650	.40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	.40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.821	7.00	19.00	50.00	130.00	1895	38.344	.35	1.50	5.00	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	.35	1.50	6.00	23.50
1869/8	-----	40.00	77.50	250.00	750.00	1897	50.466	.35	1.25	4.00	21.00
1869	6.420	16.00	47.50	100.00	350.00	1898	49.823	.35	1.15	3.50	20.00
1870	5.275	12.50	34.00	67.50	175.00	1899	53.600	.35	1.15	3.50	20.00
1871	3.930	17.50	42.50	85.00	200.00	1900	66.834	.30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	.25	.75	2.75	10.00
1873 (Cl 3)	11.677	4.50	13.50	27.50	90.00	1902	87.377	.25	.75	2.75	10.00
1873 (Op 3)	-----	4.50	13.50	27.50	90.00	1903	85.094	.25	.75	2.75	10.00
1874	14.188	4.00	12.50	30.00	92.50	1904	61.328	.25	.75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	.25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	.25	.75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	108.139	.25	.75	2.75	10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32.328	.35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	13.50	20.00	45.00	100.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	.75	1.75	4.50	15.00
1881	39.212	.75	3.00	8.00	27.50	1909-S	0.309	55.00	87.50	150.00	275.00
LINCOLN HEAD CENTS											
1909-VDB	27.995	.65	1.00	1.75	5.00	1921-S	15.274	.50	1.50	15.00	175.00
1909-SVDB	.484	110.00	135.00	160.00	225.00	1922-D	7.160	2.50	4.50	12.50	50.00
1909	72.703	.15	.35	1.25	7.50	1922 (Plain)	-----	35.00	75.00	175.00	-----
1909-S	1.825	19.00	24.00	35.00	85.00	1923	74.723	.10	.25	.85	7.50
1910	146.801	.10	.30	1.50	7.50	1923-S	8.700	.75	2.00	15.00	200.00
1910-S	6.045	2.50	4.00	8.50	27.50	1924	75.178	.10	.25	1.00	18.50
1911	101.178	.10	.40	2.00	10.00	1924-D	2.520	7.50	11.50	30.00	225.00
1911-D	12.672	1.25	2.75	9.00	40.00	1924-S	11.696	.50	1.50	8.00	95.00
1911-S	4.026	6.00	8.50	17.50	55.00	1925	139.949	.10	.20	.85	7.50
1912	68.153	.15	.50	3.00	16.00	1925-D	22.580	.15	.50	3.00	35.00
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	26.380	.10	.50	4.00	40.00
1912-S	4.431	3.50	5.50	15.00	45.00	1926	157.088	.10	.20	.75	6.00
1913	76.532	.15	.45	2.50	12.50	1926-D	28.020	.15	.50	3.00	30.00
1913-D	15.804	.75	2.00	12.50	45.00	1926-S	4.550	2.50	3.75	8.50	110.00
1913-S	6.101	2.50	3.75	10.00	45.00	1927	144.440	.10	.20	.75	6.00
1914	75.238	.20	.75	4.50	27.50	1927-D	27.170	.10	.35	2.50	22.50
1914-D	1.193	28.50	47.50	190.00	685.00	1927-S	14.276	.35	.75	4.00	40.00
1914-S	4.137	3.50	5.50	15.00	90.00	1928	134.116	.10	.20	.75	5.50
1915	29.092	.50	3.00	15.00	80.00	1928-D	31.170	.10	.25	1.50	18.00
1915-D	22.050	.40	1.00	5.50	25.00	1928-S	17.266	.25	.50	2.50	32.50
1915-S	4.833	2.75	4.25	10.00	45.00	1929	186.262	.10	.20	.75	4.50
1916	131.833	.10	.30	1.50	9.00	1929-D	41.730	.10	.25	1.00	8.50
1916-D	35.956	.25	.50	3.50	20.00	1929-S	50.148	.10	.25	.75	4.50
1916-S	22.510	.35	.75	4.00	25.00	1930	157.415	.10	.20	.65	3.00
1917	196.430	.10	.25	1.25	9.00	1930-D	40.100	.10	.25	.75	9.00
1917-D	55.120	.15	.60	5.00	35.00	1930-S	24.286	.10	.25	.50	4.50
1917-S	32.620	.15	.50	4.50	30.00	1931	19.396	.15	.50	1.75	20.00
1918	288.105	.10	.25	1.50	10.00	1931-D	4.480	2.50	3.75	7.50	60.00
1918-D	47.830	.15	.60	5.50	37.50	1931-S	0.866	22.50	26.00	32.50	55.00
1918-S	34.680	.15	.50	4.50	30.00	1932	9.062	.75	1.50	3.00	18.00
1919	392.021	.10	.20	1.25	8.00	1932-D	10.500	.50	1.00	2.00	15.00
1919-D	57.154	.15	.50	4.50	25.00	1933	14.360	.50	1.00	2.50	15.00
1919-S	139.760	.10	.35	3.00	19.50	1933-D	6.200	2.00	3.00	5.00	17.50
1920	310.165	.10	.25	1.00	9.00	1934-D	28.446	.15	.35	1.00	8.00
1920-D	49.280	.10	.60	7.50	42.50	1938-D	20.010	.15	.35	.75	3.00
1920-S	46.920	.10	.50	4.25	37.50	1938-S	15.180	.20	.50	1.00	3.00
1921	39.157	.15	.50	3.50	25.00	1939-D	15.160	.50	.80	1.75	3.50

CIRCULATED ROLLS MARKET CLOSING PRICES

BIDASK			BIDASK			BIDASK		
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1946-S		5.50	1937-D	30.00	32.50
1938-D	8.50	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	9.50	S	14.25	15.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.25 +	1.40	1951-S		5.50	1946-D	22.00	24.00
1940-D	.95	1.10	1954-S		5.50	S	12.00	12.50
1942-S	1.50 +	1.65	1955-P	23.00	24.00	1947-P	12.00	12.50
1943-P	.75	.85	D	11.25	12.00	D	12.00	12.50
D	3.50	3.75	S	7.00	7.50	1948-P	47.00 +	48.50
S	3.50	3.75	1958-P	6.00	6.50	D	17.50	18.50
1947-S	.75	.90				1949-P	12.50	13.00
1948-S	.85	1.00				D	13.50	14.00
1949-S	2.25	2.50				S	18.50	19.50
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.50	12.00
1955-S	10.00	10.50				1951-P	11.00	11.50
1960-D sm	.95	1.05				D	12.00	12.50
						S	11.00	11.50
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	46.50 -	48.00
						D	11.00	11.50
						S	14.75	15.50
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	120.00	123.50
						1956-P	15.00	16.00
						1957-P	12.00	12.50
						D	10.50	11.00
						1958-P	13.00	13.75
						D	11.00	11.50
						1959-P	12.50	13.00
						D	12.50	13.00
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

BIDASK			BIDASK			BIDASK		
NICKELS			QUARTERS					
1938-P	2.50	3.00	1932-P	16.00	17.00			
D	35.00	36.50	1934-D	18.00	19.00			
S	66.00	69.00	1935-D	14.00	15.00			
1939-D	115.00	120.00	S	13.25	13.75			
S	17.50	18.50	1936-D	15.00	15.75			
1942-D	4.00	4.35	S	16.50	17.50			
1943-D	11.50	12.00	1937-D		12.00			
1944-S	3.50	3.75	S	125.00	135.00			
1946-S	2.75	3.00	1938-P	11.75	12.50			
1947-S		2.25	S	34.00	35.00			
1948-S	2.75	2.95	1939-D		12.00			
1949-S	4.25	4.50	S	40.00 +	42.50			
1950-P	7.00	7.50	1940-D	32.00	33.00			
D	370.00	385.00	1942-S	12.00	13.00			
1951-S	11.00	11.75	1946-S	23.75 +	25.00			
1952-S		2.25	1947-S	12.50	13.00			
1953-S		2.25	1948-S		12.00			
1954-S		2.25	1949-P		12.50			
1955-P	11.75	12.50	D		12.00			
1958-P	3.00	3.25	1951-S		12.50			
1959-P	2.25	2.40	1955-D	68.00 +	70.00			
			1958-P	14.00	14.75			

QUARTERS

1932-P	16.00	17.00
1934-D	18.00	19.00
1935-D	14.00	15.00
S	13.25	13.75
1936-D	15.00	15.75
S	16.50	17.50
1937-D		12.00
S	125.00	135.00
1938-P	11.75	12.50
S	34.00	35.00
1939-D		12.00
S	40.00 +	42.50
1940-D	32.00	33.00
1942-S	12.00	13.00
1946-S	23.75 +	25.00
1947-S	12.50	13.00
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	68.00 +	70.00
1958-P	14.00	14.75

NICKELS

1938-P	2.50	3.00
D	35.00	36.50
S	66.00	69.00
1939-D	115.00	120.00
S	17.50	18.50
1942-D	4.00	4.35
1943-D	11.50	12.00
1944-S	3.50	3.75
1946-S	2.75	3.00
1947-S		2.25
1948-S	2.75	2.95
1949-S	4.25	4.50
1950-P	7.00	7.50
D	370.00	385.00
1951-S	11.00	11.75
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	11.75	12.50
1958-P	3.00	3.25
1959-P	2.25	2.40

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110.00	3600.00		20.00	21.00	775.00	850.00
Roosevelt Dimes	40.00	41.00	1800.00	1950.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	75.00	80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	122.50 -	125.00	2350.00	2500.00	27.00	28.00	525.00 +	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	19.00 +	20.00	700.00	725.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	100.00	105.00	-----	-----	-----	-----

the COIN DEALER newsletter

16408 SOUTH BROADWAY GARDENA, CALIFORNIA 90247

Start Airmailing the NEWSLETTER immediately for:

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1946 - S QUARTERS, Circ. - \$14.50 roll *

1898 - O DOLLARS - \$1850 per bag *

* These were just a few FORECASTER recommendations of the past 90 days, and our files are PROOF that these coins were purchased at the above levels for our clients ---

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Did you think that precise advance information that could make you hundreds and thousands of dollars WAS EXPENSIVE? (WE OFFER A THREE MONTH TRIAL FOR \$11.00)

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(THE FORECASTER IS PUBLISHED WEEKLY)

Were you influenced by DEALER ADVICE rather than your own independent evaluation and judgement?? (THE FORECASTER EXPLAINS WHY MOST DEALERS BUY HEAVILY AT MARKET TOPS AND TAKE THE BIGGEST LOSSES IN MARKET DROPS!)

Were the answers to your investment questions COLORED and INFLUENCED by what your dealer had in stock and was trying to sell??

(THE FORECASTER ACTS ONLY AS BROKER, AND TAKES NO POSITION IN COINS-GET AN UN-PREJUDICED EVALUATION)

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1329 West 7th Street / Los Angeles, California 90017

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BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	150.00	160.00	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	7.00	7.50	140.00	145.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.10	2.35	40.00	42.00	1894-O	1.723	23.50	25.00	475.00	
1879-P	14.807	1.90	2.10	37.00	38.50	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.90	2.10	37.00	38.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.20	2.35	43.00	44.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	800.00		1896-O	4.900	16.50	17.50		
1880-O	5.305	2.75 +	3.00	52.50 +	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	1.90	2.10	37.00 +	39.00	1897-P	2.823	3.25	3.50	60.00	62.50
1881-P	9.164	2.25 +	2.50	42.00 +	43.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.00	900.00	925.00	1897-S	5.825	6.50	7.00	130.00	140.00
1881-O	5.708	1.85	2.00	36.00	38.00	1898-P	5.885	2.50	2.75	46.00 -	48.00
1881-S	12.760	1.90	2.10	37.00	39.00	1898-O	4.440	2.20	2.35	41.00	42.50
1882-P	11.101	1.85	2.00	36.00	38.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	335.00	360.00	1899-P	0.331	17.00	18.00	335.00 +	350.00
1882-O	6.090	1.85	2.00	36.00 +	38.00	1899-O	12.290	1.95	2.10	38.00	39.50
1882-S	9.250	1.90	2.10	37.00 +	39.00	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	1.85	2.00	36.00 +	38.00	1900-P	8.831	1.85	2.00	37.00 +	38.50
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.90	2.10	38.00 +	40.00
1883-O	8.725	1.85	2.00	36.00 +	38.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.85	2.00	36.00 +	38.00	1901-O	13.320	1.90	2.10	38.00 +	40.00
1884-CC	1.136	23.00	24.00	460.00		1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.85	2.00	36.00 +	38.00	1902-P	7.995	4.50	5.00	95.00 +	100.00
1884-S	3.200	32.50	35.00			1902-O	8.636	2.00	2.25	39.00 +	41.00
1885-P	17.788	1.85	2.00	36.00 +	38.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	800.00	835.00	1903-P	4.653	4.75	5.25	95.00 +	100.00
1885-O	9.185	1.85	2.00	36.00 +	38.00	1903-O	4.450	20.00	21.50	400.00	425.00
1885-S	1.497	7.00	7.50	135.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	1.85	2.00	36.00 +	38.00	1904-P	2.789	10.00	11.00	190.00	215.00
1886-O	10.710	11.00	12.00	210.00		1904-O	3.720	2.20	2.35	42.00	43.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.85	2.00	36.00 +	38.00	1921-P	44.690	1.80	1.95	36.00 +	37.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	10.00 +	11.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.90	2.10	37.00	39.00	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	38.00	39.50	1921-P	1.006	22.50	25.00		
1888-S	0.657	29.00	31.00	550.00		1923-D	6.811	6.75	7.50	130.00	145.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	125.00	140.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	30.00	540.00		1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.50	2.75	50.00	52.50	1926-S	6.980	5.50	6.00	100.00	110.00
1890-CC	2.309	16.00	17.00	325.00	350.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	2.75	3.00	55.00	57.50	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.860	34.00	36.50	650.00	
1891-P	8.694	6.50	7.00			1928-P	0.301	72.00 +	74.00	1350.00	
1891-CC	1.618	16.00	17.00	325.00		1928-S	1.032	18.50	20.00		
1891-O	7.955	7.50	8.00	125.00		1934-P	0.954	19.00 +	20.00		360.00
1891-S	5.296	9.00	9.50		185.00	1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	10.00	11.00	200.00		1934-S	1.011	155.00	165.00		
1892-CC	1.352	40.00	42.00		760.00	1935-P	1.570	14.00	15.00	240.00	265.00
1892-O	2.744	8.00	8.50	155.00 +	170.00	1935-S	1.964	38.00	40.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00	650.00							

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	750.00	800.00	1950	(51,380)	120.00	125.00	1958	(875,652)	14.00	14.50
1937	(5,542)	275.00	300.00	1951	(57,500)	73.00	75.00	1959	(1,149,291)	6.50	6.75
1938	(8,045)	140.00	150.00	1952	(81,980)	11.00	12.00	1960	(1,691,602)	6.30	6.45
1939	(8,795)	125.00	130.00	1953	(128,800)	28.00	29.00				
1940	(11,240)	80.00	85.00	1954	(233,300)	17.50	18.00	1960sm	(3,028,244)	23.50	24.00
1941	(15,287)	77.00	82.00	1955	(378,200)	28.50	29.50	1961	(3,218,019)	5.00	5.10
1942	(21,120)	77.00	82.00	1956	(600,384)	10.75	11.25	1962	(3,075,615)	5.10	5.20
1942 12		92.50	97.50	1957	(1,247,952)	6.30	6.45	1963		7.00	7.10

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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CIRCULATED
1955-S Dimes \$ 785

BU
1964 Canada Commemorative Dollars \$1095
BU Bag Morgan Dollars \$1800
BU Bag Peace Dollars \$1775
BU Bag Halves 1963-D \$1150
BU Bag Dimes 1962-P \$ 595
BU Bag 1959-P Nickels \$ 475
BU Bag 1960-P Cents \$ 65

ROLLS
BU 1950-D Nickels \$ 455
BU \$20 Gold (20 Pieces) \$ 975
Either Style

Bags shipped Rail Express or Air Freight Collect. Rolls Postpaid, insured. First come, first served. All subject to prior sale. Please give second choice. Want lists solicited. We want your brokerage business - special attention to all mail orders. Buy and sell at bid and ask prices for small commission. Let us quote on your supplies.

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Offering four original mint sewed bags of 1966 Jefferson nickels at \$225.00 per bag, Express collect. Good investment.
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BETTER DATES ONLY. NAME YOUR
PRICE, MUST BE BELOW "ASK".
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13 Rolls circ 1953-P Halves \$47.00 per roll postpaid. No culls. Orders under two rolls add 50¢. Our teletype service is now available again and can supply most dates of circ and BU rolls at 5% above BLD price including postage on orders of \$50.00 or more. Add 10% above BID on Silver dollar rolls. Cashiers checks please.

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Bag No.	Bag Size	Price Per 100
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 17

April 28, 1967

Single copy price: \$1.00

MORGAN DOLLARS STILL DOMINATE BU ROLL TRADING

THE MARKET IN DEPTH

Allen Harriman

Many BU rolls of Morgan dollars have appeared on the circuits this week—and virtually all of them have been priced somewhat ahead of the currently recorded ask levels. There are almost no attempts by dealers to make sales by lowering their ask prices even a dollar or two. The attitude is one of "that's my price, take it or leave it". And occasionally the bidder takes it—or, at least, he raises his bid to what he feels will be a more encouraging level.

Such BU rolls of 18780S, 1898-O, 1901-O, 1902-O and 1904-O are in considerable demand—with nearly all of the Carson City dates also receiving substantial bids during the week. BU bags are seldom offered for less than \$1850-\$1900 and circulated bags are as difficult to buy at the \$1450 bid level. All in all, the silver dollar activity continues to dominate roll trading and indications are that it will—for some time to come.

Nearly all of the other series continue to take the back seat in the midst of this silver dollar action—and price changes remain minimal across the board. Trading in the Franklin series has perhaps been the most active of the other series—and this activity can only be termed moderate. A number of the pre-1955 Franklins continue to make

their appearance on dealer "want lists"—and prices have again edged forward in several cases. However, these higher bids usually slip back to former levels when the specific buy orders have been filled. In the case of some of the more elusive rolls (48-P, 49-D, 51-S), this often takes three or four weeks. For the more easily obtained dates, this process will take only a few days at most.

All proof sets from 1954 through 1964 were involved this week in an unusual downward move. Unusual, that is, by the fact that every date in this group was offered for sale at a somewhat lower figure than last week's level.

Buyers are still interested in proof sets—in small and large quantities. Yet these lower ask prices have only encouraged bidders to offer even slightly less—especially when they want one hundred or so sets. Only a few of the larger dealers are offering these relatively large quantities at lower prices—and these sets will obviously have to be absorbed before prices will again begin to move forward. Meanwhile, many bidders are depending on the possibility that prices will go even lower before these available sets are all absorbed—and are waiting to buy "at the bottom" once again.

ahead of the market.

1878S - Bid up to \$42
1881O, 1882P, 1883P - All bid now at \$37
1901O, 1902O - Bid up to \$40

PROOF SETS:

All sets from 1954 through 1964 have edged downward during the week; trading moderate as most bidders are now looking only for bargains.

1954 - Offered at \$17.50
1955 - Offered at \$29
1958 - Offered at \$14
1960sm - Offered at \$23
1964 - Offered at \$7.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	\$ 23.50
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	190.00	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	40.00	42.50
1935-D	41.00	42.50
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.50
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.00	24.00
1934-S	50.00	52.50
1935-D	33.00	35.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

A few more small gains noted; remainder of the series steady at current levels.

1949S - Bid moves up to \$32
1955S - Sales recorded at \$16
1960P sm - Steady at \$175 bid; \$180 ask
1960D sm - Sales recorded at \$7.25

NICKELS:

Very few changes this week; earlier Jeffersons still experience quantity bidding.

1938D (Jeff) - Now offered at \$135
1950D - Choice rolls easily available at \$440
1952D - Bid up slightly; now \$71
1955P - Those elusive gem rolls are bid as high as \$55

DIMES:

Late date Mercury rolls are still offered at bargain levels; a few small gains and losses noted for the inactive Roosevelts.

1947S - Offered at \$36.50
1948S - Offered at \$38

1950S - Bid up slightly; now \$230
1951S - Also up a little; bid \$225
1955P - Sales noted at \$50

QUARTERS:

Prices mixed; trading moderate at best.
1942D - Still going down; offered now at \$55
1947S - Available at a lower \$90
1955P - Offered at \$21.50
1955D - Sales recorded at a higher \$105

HALVES:

The bid for "common date" Walking Liberty rolls has edged up to \$68; several plus signs are noted in Franklin series.

1948P - Now bid at \$120
1951S - Choice rolls are scarce; bid now \$120
1952S - Offered this week at \$105
1954S - Available at a lower \$36.50
1955P - Sales recorded at \$135

DOLLARS:

Morgans continue to register gains; most dates available only at prices considerably

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THE COIN DEALER newsletter

Vol. V No. 17 April 28, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Time press is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

It is about time to do another serious study of the investment potential for the 1950-D nickel roll. This I will do very shortly for the newsstand magazine "Coinage." This publication is the largest coin magazine in the world, circulation-wise.

The 1950-D nickel is a most unusual coin. In my study of the history of prices at coin auctions I found that the 50-D nickel brought a better average price at all auctions than any other similar key coin. 1950-D nickel rolls also produced a higher percentage of retail at all coin auctions . . . than any other comparative key rolls!

Individually the 1950-D outclassed just about everything being offered at auctions. I am speaking of the percentage of the going retail price realized at each auction. Very old coins have a better price record at auctions but these are too old to be a very good comparison with the more modern 50-D nickel. After all the 50-D nickel has only begun to start on the road to its eventual potential.

The 1950-D roll produced a higher percentage of the current retail price than any other rolls offered at any auction. My research went back to 1940 and you will find more about this history of auction prices realized in a two part article that will appear in a coming "Coinage" issue. The 1950-D nickel roll as a leader naturally did better than the average for the whole nickel series. When we compare the over-all average of all prices realized at auctions . . . over the years . . . I found that the 50-D rolls and singles both did better percentage-wise.

I also noted that in depressed times the 50-D single coin or the 50-D roll always seemed to produce a very high percentage of the retail. Other coins might have been producing the average for depressed periods (74%) but the 50-D nickel did much better, usually in the 80's. In boom times when coins at auctions averaged out 90% of retail the 50-D held its own very well, indeed. Another interesting thing about the roll is the slight difference between wholesale and retail. Back in 1964 at the height of the coin boom Trends listed the roll at about \$950, yet the Teletype was running bid prices of \$900 and \$910! This was the wholesale! Another curious thing is the slight difference in price between the circulated roll and the uncirculated roll. Only recently Trends was listing both circulated and uncirculated at \$480. Probably an oversight but it does show the close margin between the two grades.

The 1950-D nickel has a wholesale drop of 51 3/7% during the present slump. The Trends drop amounted to 49 1/2% for the same period. This is less than the drop registered on other key nickel rolls. The 51-S, for instance, dropped 64% on the wholesale market and 57 1/7% on the Trends retail market.

In 1962 the 1950-D nickel roll hit a low of \$210. From 1962 to 1964 this roll enjoyed a climb of 352 2/5%. Most nickel rolls had generous increases for this particular two year recovery period, but the 1950-D nickel roll led the pack with exception to one roll, the 45-D nickel roll, which had a gain of

389%. Silver nickel rolls, however, did better because of the silver angle which came along about that time. We have to attribute much of their climb to the realization that they contained silver. These rolls went along for the ride with the rest of the silver quarter and half dollar rolls.

In my experience in selling coins over the years I have always found a demand for single 1950-D nickels. Even in a depressed market there is always some sales for single BU 1950-D nickels. Many of my readers have probably noted that some rolls have been on the want lists in the coin ads . . . even during the present slump. Usually these have been for the silver rolls. The rest of the market has been depressed. However, under the nickel heading we have found ONLY the 1950-D nickel roll. That has been the ONLY roll wanted by dealers during this slow period.

Today, at the bottom of the market we find the spread running from \$480 a roll in Trends (retail) to \$430-440 on the teletype (wholesale). Dealers are running "want" ads for the roll, offering around \$400 to \$410. The circulated roll is not far behind with a \$385 wholesale teletype price. The investor today, in selling his rolls of 50-D nickels over the teletype and after paying the 5% commission, would only be selling his rolls at approximately \$70 below the retail Trends price . . . or only 15% below the retail price. In other words, he would be getting 85% of the current retail, after selling expenses had been deducted. In 1964 the investor for awhile could have sold his 50-D rolls at about 91% of retail . . . and selling costs are included in this generous yield. A most interesting coin and roll. I don't believe the investor will ever find another thing like it!

THIS WEEK'S MARKET (Continued from Page 1)

1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

CANADIAN:

Prices unchanged; practically no buyers are on the scene at current bargain prices.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.50	\$10.50
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.10	3.25
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	32.00	34.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	65.00	70.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	95.00	100.00	NM			NM			NM		
1938-S	15.2	70.00	74.00	4.1	165.00	180.00	8.1	225.00	250.00	2.8			NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	185.00	210.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	65.00	68.00	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	23.50	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	12.50	13.50	176.5	21.00	22.00	65.4	68.00	+ 70.00	35.7	240.00	260.00	9.2	80.00	85.00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	+ 72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	36.00	37.50	21.6	70.00	+ 72.50	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00
1941-D	128.7	23.00	24.50	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.00	23.50	43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	27.00	28.50	205.4	37.50	39.00	102.1	48.00	52.00	47.8	68.00	+ 70.00
1942-P t2	NM				165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	50.00	- 55.00	11.0	185.00	200.00
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	77.50	82.50	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	42.00	44.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	65.00	+ 70.00
1943-D	217.7	14.00	15.00	15.3	75.00	78.00	71.9	33.00	34.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.50	29.50	60.4	36.00	37.50	21.7	105.00	110.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	58.00	61.50	231.4	29.00	30.00	105.0	23.00	24.00	28.2	68.00	+ 70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	47.00	49.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	60.00	63.50	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	+ 70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.00	7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	80.00
1946-P	991.7	5.00	+ 5.25	161.1	6.00	6.50	255.3	10.00	10.75	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	17.50	18.50	9.1	75.00	78.00	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	30.00	31.50	27.9	36.00	38.00	4.2	100.00	104.50	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.50	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	17.00	- 18.00	46.8	22.00	23.00	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	11.00	12.00	24.7	21.00	22.00	34.8	35.00	- 36.50	5.5	85.00	- 90.00	NM		
1948-P	317.6	7.50	8.00	89.3	6.50	7.00	75.0	50.00	55.00	35.2	21.00	22.00	3.0	120.00	+ 125.00
1948-D	172.6	6.25	6.75	44.7	34.00	36.00	52.8	22.50	24.00	16.8	36.00	37.50	4.0	70.00	72.50
1948-S	81.7	23.50	25.00	11.3	50.00	52.50	35.5	36.00	- 38.00	16.0	38.00	40.00	NM		
1949-P	217.5	11.50	12.00	60.7	17.00	18.00	30.9	235.00	250.00	9.3	350.00	375.00	5.7	325.00	340.00
1949-D	154.4	10.00	11.00	35.2	29.00	30.00	26.0	82.00	86.00	10.1	76.00	80.00	4.1	185.00	195.00
1949-S	64.3	32.00	+ 33.50	9.7	57.00	59.50	13.5	325.00	350.00	NM			3.7	275.00	290.00
1950-P	272.7	8.50	+ 9.00	9.8	61.00	63.00	50.2	32.00	34.00	25.0	29.00	31.50	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	430.00	440.00	46.8	24.00	25.00	21.1	28.00	30.00	8.0	102.50	106.00
1950-S	118.5	15.00	16.00	NM			20.4	230.00	+ 245.00	10.3	78.00	+ 82.50	NM		
1951-P	294.6	14.50	+ 15.00	28.7	21.00	22.00	103.9	24.00	26.00	43.5	21.00	22.50	16.9	45.00	47.50
1951-D	625.4	3.50	3.75	20.5	28.50	30.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	107.00	110.00
1951-S	100.9	15.00	16.00	7.8	115.00	120.00	31.6	225.00	+ 240.00	8.9	165.00	180.00	13.7	120.00	+ 125.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	+ 75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	21.00	22.50	44.4	52.00	55.00	13.7	64.00	67.50	5.5	100.00	- 105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	20.00	21.00	18.7	37.50	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00</							

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

WALKING LIBERTY HALF DOLLARS 1916 - 1947

(Part Two)

It is mentioned several times in this Walking Liberty half dollar analysis that prices realized at major auctions "have been even higher" than current market values. This is a phenomenon which is often noted when really scarce material is offered for sale at a major auction of outstanding importance. Keen competition and the seldom offered material team together to push prices to higher levels than most dealers ask through regular channels.

As an example, the following is a partial list of prices realized in December of last year at Stack's auction of the Maurice Bauman collection of Walking Liberty half dollars:

1916-S	\$ 185
1917-D (Rev.)	175
1917-S (Obv.)	410
1919-P	320
1919-D	500
1919-S	700
1920-D	700
1920-S	450
1921-P	1125
1921-S	1950
1923-S	350

1920-P (6,372,000)

Generally well struck, this issue is somewhat under-rated on today's market. Though choice BU specimens are far from rare, no great quantity of the relatively large mintage was saved from circulation. The 1967 Guidebook listing is \$50 and choice pieces can currently be purchased at or near this figure. Those investors who are able to accumulate a few specimens at today's price level will find that they have made a better than average investment. The next year or so should find this issue selling in the area of \$75-\$80.

1920-D (1,551,000)

One of the three or four rarest dates of the entire series, this Denver issue was drastically over-looked until the last two years or so. The Guidebook has been unable to keep up with the fast-moving market value and the current listing of \$400 is far from adequate. Those few choice specimens which are occasionally offered for sale carry a price tag in the \$600-\$750 range—and recent auction figures have been even higher. Again this usually is a well struck issue and those coins which are described as weakly struck more often than not are coins which have experienced some wear. It should be stressed that specimens of less than gem quality command considerably lower prices than are being quoted here. Investing in this and other rare Walking Liberty halves is basically for the advanced collector—the average investor will find many of the as yet lower priced issues more attractive.

1920-S (4,624,000)

Though this branch mint issue is relatively large, it is generally the weakest struck of the 1920 halves. Gem pieces are very scarce and are usually priced somewhat over the 1967 Guidebook listing of \$325. Indications are that the price will continue to advance at a nominal rate and the coming Guidebook listing will surely be in the \$400-\$450 range.

1921-P (246,000)

Though choice BU specimens are quite rare, this very low mintage (second lowest of the series) Philly issue is the most easily obtained of the three 1921 Walking Liberty halves. Still, the Guidebook listing of \$450 is far too modest and sales are currently recorded in the \$700-\$800 range. 1921 is the first year of the series in which the skirt lines are well-defined—and both the Philadelphia and Denver issues are generally well struck. A special notation in the Brown and Dunn grading guide states: "Lines on Liberty's skirt for these years (1916-1920) are very shallow and not too well defined. After 1916, the lines became better defined and deeper each succeeding year until 1921 when they became quite bold."

1921-D (208,000)

The lowest mintage Walking Liberty half dollar, this issue is understandably quite rare in gem BU condition. The 1967 Guidebook listing is a low \$575. The current market value, however, is in the \$1000 area—with prices at major auctions going somewhat higher. Again a well-struck issue, price advances will continue along at a reasonable rate for the next several years.

1921-S (548,000)

Although both the Philadelphia and Denver issues boast of mintage which are considerably lower, this 1921 San Francisco issue is by far the rarest coin of the Walking Liberty series in choice BU condition. The 1967 Guidebook lists this date at \$525—a figure which is approximately one-third that of the current market value. Actually, transactions recorded during the last year or so make it rather difficult to establish a definite value. Gem specimens are so seldom offered and such factors as sharpness of strike and auction competition vary the prices realized to a great extent. In recent months, sales have been recorded as low as \$1250 and as high as \$2000. Presumably, the \$1250 coin was somewhat weak and the \$2000 coin an absolute gem. Again, investing in this very rare material is definitely limited—so these figures are of a more basic interest to the advanced collector/investor. Suffice it to say that the owners of gem specimens of any 1921 half dollars can, within reason, name their own price!

1923-S (2, 178, 000)

This is another date which has been seriously over-looked—and even the present sales levels of \$300-\$350 are low in relation to actual scarcity of gem BU specimens. (The 1967 Guidebook listing is only \$250). This issue will prove to be at least as scarce as some of the earlier dates which are currently selling for considerably more. When available, choice pieces are an excellent at today's prices.

1927-S (2, 392, 000)

Most of the specimens of this issue which are currently offered for sale are somewhat less than choice. Although weakly struck, "rubbed" or AU pieces are quite easily obtained, gem strikes with full mint bloom are not. The 1967 Guidebook listing of \$115 is not adequate for gems—yet an occasional piece can still be purchased at or near this level. Future price adjustments should move this issue closer to the \$250 level and today's investment potential for this scarce issue is excellent.

1928-S (1, 940, 000)

With a somewhat lower mintage than the 1927-S, this issue is still not quite as scarce. The Guidebook listing is \$125 and gem pieces are available at this price. However, again we have a situation in which most of the specimens offered for sale are not gems—and the discerning investor who buys only the choicest material will find he has made a considerably better than average investment. A price tag of \$200 will be more in line with actual scarcity.

1929-D (1, 001, 200)

This is a low mintage issue which has been relatively popular with investors for several years. There was a flurry of interest in this issue a year or two ago and dealers were willing to pay up to \$100 for gem pieces. Though this speculative interest has been transferred to other dates, demand for choice pieces is still quite strong and today's price level of \$75 or so is an attractive one for the investor.

1929-S (1, 902, 000)

Not particularly difficult to obtain, this issue lists at the nearly adequate level of \$65 in the 1967 Guidebook. Dealer stock on this date seems sufficient to meet current demand and most retail ads list choice pieces at around \$75-\$80. Only average investment returns are to be expected.

1933-S (1, 786, 000)

Here is another date which has become quite popular in the last couple of years—and yet the actual scarcity of gem specimens is yet to be realized. Again high grade pieces up to "UNC with rubbing" are easy to find, but strictly gem BU pieces are not. Still, today's price tag is around the 1967 Guidebook listing of \$85—and this price level is definitely an attractive one if the coin for sale is choice. Another excellent investment opportunity. By the way, it should be mentioned that the San Francisco half dollar is the only silver coin minted in 1933—which makes it very popular with collectors.

PART THREE of this analysis of the investment opportunities in the Walking Liberty half dollar series will be presented in the Newsletter issue of May 12.

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	150.00	157.50	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/Stf		10.00	10.75	175.00	190.00	1893-S	0.100				
1878-CC	2.212	7.00	7.50	140.00	145.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.10	2.35	42.00	43.50	1894-O	1.723	23.50	25.00	475.00	
1879-P	14.807	1.90	2.10	38.00	39.50	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.90	2.10	37.00	38.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.20	2.35	43.00	44.50	1896-P	9.977	1.95	2.10	37.00	38.50
1880-CC	0.591	42.00	44.00	800.00		1896-O	4.900	16.50	17.50		
1880-O	5.305	2.75	3.00	52.50	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	1.90	2.10	37.00	39.00	1897-P	2.823	3.25	3.50	60.00	62.50
1881-P	9.164	2.25	2.50	42.00	43.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.00	900.00	925.00	1897-S	5.825	6.50	7.00	130.00	140.00
1881-O	5.708	1.85	2.00	37.00	39.00	1898-P	5.885	2.50	2.75	46.00	48.00
1881-S	12.760	1.90	2.10	37.00	39.00	1898-O	4.440	2.20	2.35	41.00	42.50
1882-P	11.101	1.85	2.00	37.00	38.50	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	18.00	335.00	350.00
1882-O	6.090	1.85	2.00	36.00	38.00	1899-O	12.290	1.95	2.10	38.00	39.50
1882-S	9.250	1.90	2.10	37.00	39.00	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	1.85	2.00	37.00	38.50	1900-P	8.831	1.85	2.00	37.00	38.50
1883-CC	1.204	18.00	19.00	350.00		1900-O	12.590	1.90	2.10	38.00	40.00
1883-O	8.725	1.85	2.00	36.00	38.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	1.85	2.00	36.00	38.00	1901-O	13.320	1.90	2.10	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00		1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.85	2.00	36.00	38.00	1902-P	7.995	4.50	5.00	95.00	100.00
1884-S	3.200	32.50	35.00			1902-O	8.636	2.00	2.25	40.00	42.00
1885-P	17.788	1.85	2.00	36.00	38.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	4.75	5.25	95.00	100.00
1885-O	9.185	1.85	2.00	36.00	38.00	1903-O	4.450	20.00	21.50	400.00	425.00
1885-S	1.497	7.00	7.50	135.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	1.85	2.00	36.00	38.00	1904-P	2.789	10.00	11.00	190.00	200.00
1886-O	10.710	11.00	12.00	210.00		1904-O	3.720	2.20	2.35	42.00	43.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.85	2.00	36.00	38.00	1921-P	44.690	1.80	1.95	36.00	38.00
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	10.00	11.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.90	2.10	36.00	38.00	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	38.00	39.50	1921-P	1.006	22.50	25.00		
1888-S	0.657	29.00	31.00	550.00		1923-D	6.811	6.75	7.50	130.00	145.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	125.00	140.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	30.00	540.00		1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.50	2.75	50.00	52.50	1926-S	6.980	5.50	6.00	100.00	110.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	2.75	3.00	55.00	57.50	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	34.00	36.50	650.00	
1891-P	8.694	6.50	7.00			1928-P	0.361	72.00	74.00	1350.00	
1891-CC	1.618	17.00	17.75	340.00		1928-S	1.632	18.50	20.00		360.00
1891-O	7.955	7.50	8.00	125.00		1934-P	0.954	19.00	20.00		
1891-S	5.296	9.00	9.50		185.00	1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	9.50	10.00	190.00	200.00	1934-S	1.011	155.00	165.00		
1892-CC	1.352	40.00	42.00		760.00	1935-P	1.576	14.00	15.00	240.00	265.00
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	37.50	39.00		
1892-S	1.200	475.00									
1893-P	0.379	37.50	40.00	650.00							

PROOF SETS

BID			ASK			BID			ASK			BID			ASK		
1936	(3,837)	750.00		800.00		1950	(51,386)	120.00		123.50		1958	(875,652)	13.50	-	14.00	
1937	(5,542)	275.00		300.00		1951	(57,500)	73.00		75.00		1959	(1,149,291)	6.35	-	6.50	
1938	(8,045)	140.00		150.00		1952	(81,980)	41.00		42.00		1960	(1,691,602)	6.15	-	6.30	
1939	(8,795)	125.00		130.00		1953	(128,800)	28.00		29.00							
1940	(11,246)	80.00		85.00		1954	(233,300)	17.00	-	17.50		1960RM	(3,028,244)	2.00	-	2.30	
1941	(15,287)	77.00		82.00		1955	(378,200)	28.00	-	29.00		1961	(3,218,019)	4.90	-	5.00	
1942	(21,120)	77.00		82.00		1956	(669,384)	10.50	-	11.00		1962	(3,075,645)	2.00	-	2.10	
1942 12		92.50		97.50		1957	(1,247,952)	6.15	-	6.30		1963		2.35	-	2.50	

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30 of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES

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SELL - COLLECTORS EDITIONS

REDBOOKS

EDITION	YEAR	SELL
1st	1947	31.00
2nd	1948	20.00
3rd	1949	15.00
4th	1950 - 51	12.00
5th	1952 - 53	10.00
6th	1953 - 54	8.00
7th	1954 - 55	7.00
8 & 9th	1955 - 56	6.00
10th	1957	4.00
11th	1958	4.00
12th & up	1959 - up	3.00

BLUEBOOKS

EDITION	YEAR	SELL
1st	1942	12.00
2nd	1943	10.00
3rd	1944	9.00
4th	1945	8.00
5th	1946	7.50
6th	1947	7.00
7th	1948	6.50
8th	1949	6.00
9th	1951	5.50
10th	1952	5.00
11th & up	1953 - up	3.50

BUY & SELL - BU MORGAN DOLLARS, SACKS, ROLLS, SINGLES PHONE FOR ACTION!

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1948-S	7.00
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1950-S	8.50
1951-S	8.00
1952-S	7.00
1953-S	7.00
1954-S	7.50

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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 18

May 5, 1967

Single copy price: \$1.00

FURTHER DOLLAR GAINS RECORDED

REMAINDER OF BU ROLL MARKET MOSTLY STEADY

THE MARKET IN DEPTH

Allen Harriman

Proof sets have leveled off at last week's slightly lower prices—and most of the transactions recorded this week were within these new ranges. Large quantities of several dates after 1953 are still available—and lots of one, two or even five hundred sets usually carry price tags still lower by a few cents per set. The 1960 small date set is now offered at \$23.00 and so bidders are only interested at \$21.00 or \$22.00—whereas a few weeks ago any small date sets offered at \$25 found a ready market! This phenomenon, of course, holds true for most dates from 1950 thru 1964. The '64 set, by the way, was traded early in the week at \$7.25 in quantity.

Morgan dollars, of course, still dominate teletype activity. The bid for any BU bag of Morgans is now up to \$1825 and \$1500 is bid for bags of circulated dollars. As has been true for some weeks now, nearly all of the BU Morgan rolls which are offered are priced somewhat ahead of the market—and even the most "common" dates usually carry price tags in the \$39-\$41 range. And, those bidders who are anxious to obtain rolls now often pay these ask prices—thinking that waiting for more bargain-priced rolls may result in paying even more in a week or two.

Several dates which previously fell into the "common date" category have now moved ahead of the pack—and are receiving bids up to \$45.00 or so. Still, even at these advanced prices, many of these issues are proving to be much more elusive than was generally believed some months ago (1878-S, 1879-P, 1896-P, etc.) It should be noted also that bidder interest has increased even more for circulated and BU singles of the scarce dates and extensive buy and sell lists create relatively active trading in this more scarce material.

Though trading in the various "collector" series remains moderately active, the remainder of the BU roll market is generally quiet with only an occasional minor price change recorded. Scattered dates in nearly all the series have experienced some demand—but when an order is filled the date usually settles back down with the rest of the series. For instance, one bidder was interested in a large quantity of 1960-D small dates—and raised his bid each day until he finally bought the desired quantity at \$7.50 per roll. Later in the week, smaller quantities were again offered at \$7.50 and traded occasionally as \$7.00-\$7.25.

1904P - Bid now up to \$200

PROOF SETS:

Virtually unchanged after last week's lower prices—a moderate number of transactions were recorded during the week at current levels.

1940 - Bid up to \$82.50

1955 - Sales noted at \$28

1958 - Sales at a slightly higher \$13.85

EARLY SINGLES:

The following list contains the bid and ask prices for choice PU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	\$ 23.50
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	+ 200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	40.00	42.50
1935-D	40.00	42.50
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.50
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934-S	50.00	52.50
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Prices unchanged this week; scattered sales recorded.

1939D - Sales noted at \$110

1947S - Wanted in bag quantities at current levels

1949S - Sales at \$32.50

1960D sm - Quantity sales recorded at \$7.50

NICKELS:

Only mild bidding registered—as nearly all dates remain easily available within present price ranges.

1942S - Sales recorded at \$65

1947S - Offered at a lower \$21

1950D - Sales at \$435

1953S - Available now at \$18

DIMES:

Very few changes noted in the still quiet Rooseveltts; Mercuries unchanged (although the bargain-priced rolls are now off the market).

1948P - Offered at a lower \$50

1955P - Sales registered at \$51

1955S - Further sales noted at \$18.50

QUARTERS:

A few of the lower-mintage rolls have edged slightly lower; remainder of the series quiet and steady.

1943S - Available at \$105

1946S - Available at \$100

1958P - Available at \$ 40

HALVES:

Walking Liberty rolls unchanged with a minimum of bidding recorded; moderate activity noted for the Franklins.

1948P - Still difficult to find at \$120 bid

1951S - Now available—and at \$120

1954S - Sales noted at \$36

1955P - Offered now at \$135

1956P - Sales noted at a lower \$37

1958P - Available at \$35

DOLLARS:

Morgans continue to dominate teletype trading; prices advance again!

1878S - Bid now up to \$44

1879P - Bid now up to \$40

1898P - Still bucking the upward trend, offered at \$46

MINT REPORT

MARCH 1967

HALF DOLLARS	40,352,000
QUARTERS	135,528,000
DIMES	408,070,000
NICKELS	15,453,380
CENTS	201,365,000
SPECIAL COIN SETS	37,001
PHILIPPINES PESO	12,000

THE COIN DEALER newsletter

Vol. V No. 18 May 5, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California. O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

A stock market research bulletin points out, in this week's edition, that it might be prudent for "profit taking" in silver shares to be considered. They go on to say that generally speculative silver stocks are selling as high as a 70% premium over what might be considered a normal price-earnings relationship. Their reasoning is that even if Uncle Sam gets out of the silver business in 1968 there are aspects to the complex silver problem which argue against skyrocketing prices developing. And that is the way the stock market expert regards the silver situation.

As I pointed out last week, 1968 appears to be shaping up as one of the most important years of this decade. All in all many economic experts view the coming events with optimism. If the Viet Nam war can be brought to a conclusion next year the world will be nearer to a peaceful state than at any time since 1930. The adjustment in business that is now taking place appears to be a mild one. Lenders are once again opening their purses. As this situation is gradually easing the construction area can take heart. The amount of money that people plan to spend on their coming vacations will be larger than ever, according to many economists. Advance reservations already attest to this. There is an air of affluence. People have a record amount of money in their pockets and in their savings accounts. The new generation is gradually taking over. It is getting to be a world that appeals to the young at heart. These younger people know nothing about the depression years of the past. Security is a goal that most are aiming for. Money-making comes second. There is less of the spirit of enterprise and venture that that we had in the past.

The younger people today are better educated. This new generation has been brought into a life where the government has an important role. Big government, big national debt, big spending has been a part of their life from the moment they were born. "Police actions" throughout the world and financial help to the rest of the world have been accepted by this new generation as being the normal thing to expect. Inflation has also been accepted by these young people as a normal way of life.

These are the people that will produce some of our collectors of the future. From this group will come the coin investors. Because they will be more affluent and better educated they should improve the coin collecting hobby and the investment behind it.

All will not be roses for the nation and the economy in the years ahead. Cradle-to-grave benefits for the masses can produce taxes that will take as much as 40% of the gross national product. This has happened in Sweden where taxes, including social security taxes, have jumped from 31.3 percent to 40 per cent since 1960. At the moment the tax load in Sweden is at least one third heavier than in the U.S.A. And Sweden does not have the enormous military expense that we have. Cost of welfare in Sweden is twice that of defense.

In Sweden the workers in the lower brackets pay in taxes twice as much as the same workers do over here. The sales tax, for instance, is a national sales tax. Starting out at a rate of 4.2 per cent, it is now 11%! As a result of this tremendous cost of running a welfare state, Sweden is in trouble today. Perhaps we shall take the same path that Sweden took. Actually we have been on the same path for many, many years. So far, however, we have not traveled as far down the path as Sweden has.

In the meantime our aid to the rest of the world (which is really an international WPA) goes on. It is all a part of a gigantic picture or plan to improve the lot of man . . . everywhere . . . it seems. Whether we can stand the strain and the load is the question. Even now we are losing much of our gold. Recently we have tried to stem the loss by buying gold from Canada. \$50 million dollars of gold was purchased. But it takes money to buy the gold. The worst thing about such a transaction is that we pay for the gold in U.S. funds. Eventually these U.S. dollars are going to be returned to the United States either by Canada or by some other country who might have secured the U.S. dollars from Canada. Upon presentation the bearer can ask to be paid in gold. And we are right back where we started.

There is still a lot of gold in "them thar hills", but it's getting harder and harder to mine it economically. It is estimated that only 2% of the nation's estimated 400,000,000 ounce unmined reserve can be extracted at a profit. There are 1,300 active and inactive mines yet we can expect only 9 million ounces. 80% of the known U.S. reserves are located in Alaska, Idaho, Washington, California and Montana. The rest is to be found in Nevada and South Dakota and the few mines that are still producing at a profit are to be found in this area. The yield last year from American mines was only about a third of the domestic need of industry and the arts.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

Some mild interest noted—but nearly all bidders want bargains only.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.10	3.25
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

PROOF LIKE DOLLARS:

	\$	\$
1962	3.75	4.00
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	210.00	225.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	21.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	32.00	34.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	65.00	70.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5		
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	74.00	4.1	165.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	175.00	190.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	65.00	67.50	7.1	275.00	295.00	4.3	160.00	175.00
1939-S	52.1	23.50	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350.00
1940-P	586.8	12.50	13.50	176.5	21.00	22.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	80.00	85.00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	36.00	37.50	21.6	70.00	72.50	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00
1941-D	128.7	23.00	24.50	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.00	23.50	43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	27.00	28.50	205.4	37.50	39.00	102.1	48.00	52.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	260.00	60.7	37.50	39.00	17.5	50.00	55.00	11.0	185.00	200.00
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	75.00	80.00	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	654.6	7.50	8.00	271.2	42.00	44.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	75.00	78.00	71.9	33.00	34.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.50	29.50	60.4	36.00	37.50	21.7	100.00	105.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	58.00	61.50	231.4	29.00	30.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	47.00	49.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	60.00	63.50	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.00	7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	80.00
1946-P	991.7	5.00	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	17.00	18.00	9.1	75.00	78.00	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	30.00	31.50	27.9	36.00	38.00	4.2	98.00	100.00	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.50	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	17.00	18.00	46.8	22.00	23.00	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	11.00	12.00	24.7	20.00	21.00	34.8	35.00	36.50	5.5	85.00	90.00	NM		
1948-P	317.6	7.50	8.00	89.3	6.50	7.00	75.0	46.00	50.00	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	6.25	6.75	44.7	34.00	36.00	52.8	22.00	23.00	16.8	36.00	37.50	4.0	70.00	72.50
1948-S	81.7	23.50	25.00	11.3	50.00	52.50	35.5	36.00	38.00	16.0	38.00	40.00	NM		
1949-P	217.5	11.50	12.00	60.7	17.00	18.00	30.9	230.00	245.00	9.3	350.00	375.00	5.7	325.00	340.00
1949-D	154.4	10.00	11.00	35.2	29.00	30.00	26.0	82.00	85.00	10.1	76.00	80.00	4.1	185.00	195.00
1949-S	64.3	32.00	33.50	9.7	57.00	59.50	13.5	325.00	350.00	NM			3.7	275.00	290.00
1950-P	272.7	8.50	9.00	9.8	60.00	62.50	50.2	31.00	33.00	25.0	28.00	30.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	430.00	440.00	46.8	25.00	26.00	21.1	38.00	30.00	8.0	102.50	106.00
1950-S	118.5	15.00	16.00	NM			20.4	230.00	245.00	10.3	78.00	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	21.00	22.00	103.9	24.00	26.00	43.5	21.00	22.50	16.9	45.00	47.50
1951-D	625.4	3.50	3.75	20.5	28.50	30.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	107.00	110.00
1951-S	100.9	15.00	16.00	7.8	115.00	120.00	31.6	225.00	240.00	8.9	165.00	180.00	13.7	115.00	120.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	31.00	20.6	21.00	22.50	44.4	52.00	55.00	13.7	64.00	67.50	5.5	100.00	105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	20.00	21.00	18.7	37.50	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.50	15.00	20.9	21.00	22.00
1953-S	181.8	6.75	7.25												

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(1)	30.993	.75	1.50	3.00	7.50	1921-P	10.663	.75	2.00	12.50	75.00
1913-D(1)	5.337	1.50	4.00	10.00	25.00	1921-S	1.557	7.50	20.00	85.00	400.00
1913-S(1)	2.105	3.00	7.50	15.00	32.50	1923-P	35.715	.35	1.00	3.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1923-S	6.142	1.00	3.50	35.00	165.00
1913-D(II)	4.156	12.50	25.00	37.50	67.50	1924-P	21.620	.35	1.00	4.50	25.00
1913-S(II)	1.209	22.50	40.00	70.00	120.00	1924-D	5.258	1.75	7.00	55.00	300.00
1914-P	20.665	.75	2.75	7.50	25.00	1924-S	1.437	4.00	12.50	135.00	750.00
1914-D	3.912	12.50	22.50	42.50	100.00	1925-P	35.565	.35	1.00	4.00	22.50
1914-S	3.470	2.00	5.00	22.00	55.00	1925-D	4.450	2.50	10.00	65.00	200.00
1915-P	20.987	.75	2.50	7.00	25.00	1925-S	6.256	1.50	5.00	37.50	265.00
1915-D	7.569	2.50	5.00	25.00	65.00	1926-P	44.693	.35	.75	2.00	11.50
1915-S	1.505	6.00	13.50	40.00	120.00	1926-D	5.638	1.75	8.00	50.00	275.00
1916-P	63.498	.50	1.25	4.00	17.50	1926-S	.970	3.50	15.00	100.00	450.00
1916-D	13.333	1.25	2.25	13.50	55.00	1927-P	37.981	.35	.75	2.50	10.00
1916-S	11.860	1.25	2.50	15.00	60.00	1927-D	5.730	.75	2.25	14.00	40.00
1917-P	51.424	.50	1.25	3.75	22.50	1927-S	3.430	.75	2.50	35.00	195.00
1917-D	9.910	2.00	7.50	31.50	95.00	1928-P	23.411	.35	.75	2.00	12.50
1917-S	4.193	1.50	6.00	27.00	110.00	1928-D	6.436	.50	1.25	5.00	15.00
1918-P	32.086	.50	2.00	7.50	75.00	1928-S	6.936	.50	1.00	8.50	42.50
1918-D	8.362	2.00	7.50	40.00	175.00	1929-P	36.446	.35	.75	2.00	10.00
1918/17	-----	125.00	325.00	950.00	5000.00	1929-D	8.370	.50	1.25	6.00	17.50
1918-S	4.882	1.50	6.00	40.00	200.00	1929-S	7.754	.35	1.00	5.00	12.00
1919-P	60.868	.50	1.50	4.25	25.00	1930-P	22.849	.35	.75	2.00	12.50
1919-D	8.006	2.50	9.50	50.00	200.00	1930-S	5.435	.75	1.50	5.50	35.00
1919-S	7.521	2.00	8.50	60.00	200.00	1931-S	1.200	3.00	4.50	12.50	50.00
1920-P	63.093	.35	1.00	3.50	22.50	1934-P	20.213	.20	.50	1.25	9.00
1920-D	9.418	2.00	10.00	65.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1920-S	9.689	1.50	7.00	47.50	165.00	1937-D (3 leg)---		30.00	45.00	75.00	250.00

MERCURY HEAD DIMES

1916-D	.264	90.00	175.00	300.00	600.00	1925-D	5.117	1.25	6.00	50.00	250.00
1916-S	10.450	.75	1.50	4.50	17.50	1925-S	5.850	.50	1.25	12.50	85.00
1917-D	9.402	.75	3.00	12.50	55.00	1926-D	6.828	.50	2.00	7.50	45.00
1917-S	27.330	.50	1.00	4.00	20.00	1926-S	1.520	3.75	7.50	40.00	350.00
1918-D	22.674	.50	2.50	8.50	37.50	1927-D	4.812	.75	4.00	35.00	185.00
1918-S	19.300	.50	1.00	4.50	32.50	1927-S	4.770	.50	2.00	12.50	80.00
1919-D	9.939	1.00	4.75	25.00	95.00	1928-D	4.161	.75	3.50	25.00	100.00
1919-S	8.850	.75	3.50	20.00	115.00	1928-S	7.400	.40	1.50	7.50	45.00
1920-D	19.171	.50	1.25	7.50	40.00	1929-D	5.034	.50	1.50	5.00	13.50
1920-S	13.820	.50	1.00	7.50	42.50	1929-S	4.730	.40	1.00	3.50	16.50
1921-P	1.230	9.50	35.00	120.00	400.00	1930-S	1.840	1.50	3.00	8.50	45.00
1921-D	1.080	11.00	35.00	100.00	285.00	1931-P	3.150	.75	1.25	7.50	30.00
1923-S	6.440	.50	2.00	15.00	90.00	1931-D	1.260	4.00	6.50	17.50	60.00
1924-D	6.810	.50	2.50	17.50	125.00	1931-S	1.800	2.00	3.50	12.50	50.00
1924-S	7.120	.50	1.50	12.50	85.00	1942/41	-----	80.00	100.00	190.00	600.00

LIBERTY WALKING HALF DOLLARS

1916-P	.608	6.00	12.50	35.00	90.00	1920-D	1.551	2.00	6.00	65.00	600.00
1916-D	1.014	4.50	7.50	25.00	80.00	1920-S	4.624	1.50	3.50	35.00	325.00
1916-S	.508	15.00	25.00	60.00	145.00	1921-P	.246	27.50	50.00	150.00	800.00
1917-P	12.292	.75	2.00	6.00	25.00	1921-D	.208	37.50	80.00	225.00	1000.00
1917-D(O)	.765	4.00	12.00	35.00	115.00	1921-S	.548	8.50	17.50	150.00	1350.00
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1923-S	2.178	1.50	4.00	37.50	325.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1927-S	2.392	1.50	3.00	15.00	165.00
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1928-S	1.940	1.50	3.00	15.00	150.00
1918-P	6.634	1.00	3.50	25.00	100.00	1929-D	1.001	2.50	5.00	17.50	85.00
1918-D	3.853	1.50	4.00	40.00	150.00	1929-S	1.902	1.50	2.50	10.00	75.00
1918-S	10.282	1.00	2.50	22.50	125.00	1933-S	1.786	1.50	2.50	10.00	85.00
1919-P	.962	3.00	10.00	50.00	325.00	1937-D	1.760	2.00	3.75	10.00	50.00
1919-D	1.165	3.00	12.50	100.00	550.00	1937-S	2.090	1.50	2.75	8.50	45.00
1919-S	1.552	2.50	12.50	100.00	650.00	1938-D	.491	20.00	27.00	47.50	165.00
1920-P	6.372	1.00	2.00	10.00	60.00	1946-D	2.151	1.75	3.00	4.50	11.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMS			HALVES		
	BID	ASK		BID	ASK		BID	ASK
1936-S	3.00	3.50	1946-S		5.50	1937-D	30.00	32.50
1938-D	8.50	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	9.50	S	14.25	15.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.25	1.40	1951-S		5.50	1946-D	22.00	24.00
1940-D	.95	1.10	1954-S		5.50	S	12.00	12.50
1942-S	1.50	1.65	1955-P	22.00	23.00	1947-P	12.00	12.50
1943-P	.75	.85	D	11.25	12.00	D	12.00	12.50
D	3.50	3.75	S	7.00	7.50	1948-P	47.00	48.50
S	3.50	3.75	1958-P	6.00	6.50	D	17.00	18.00
1947-S	.75	.90				1949-P	12.00	12.50
1948-S	.85	1.00				D	13.50	14.00
1949-S	2.25	2.50				S	17.50	18.50
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.50	12.00
1955-S	10.00	10.50				1951-P	11.00	11.50
1960-D sm	.95	1.05				D	12.00	12.50
						S	11.00	11.50
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	46.50	48.00
						D	11.00	11.50
						S	14.75	15.50
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	120.00	123.50
						1956-P	15.00	16.00
						1957-P	12.00	12.50
						D	10.50	11.00
						1958-P	13.00	13.75
						D	11.00	11.50
						1959-P	12.50	13.00
						D	12.50	13.00
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110.00	3600.00		19.00	20.00	750.00	795.00
Roosevelt Dimes	39.00	40.00	1800.00	1950.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	75.00	80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	125.00	+ 129.50	2350.00	2500.00	27.00	28.00	525.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	18.00	19.00	700.00	725.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	98.00	- 102.50	-----	-----	-----	-----

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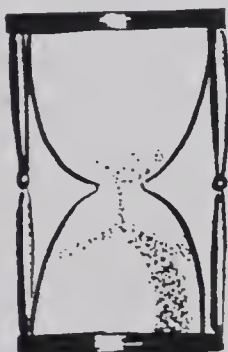
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MARKET CLOSING PRICES

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3, 837)	750.00	800.00	1950	(51, 386)	120.00	123.50	1958	(875, 652)	13.85	+ 14.25
1937	(5, 542)	275.00	300.00	1951	(57, 500)	72.00	74.00	1959	(1, 149, 291)	6.35	6.50
1938	(8, 045)	140.00	150.00	1952	(81, 980)	41.00	42.00	1960	()	6.10	6.25
1939	(8, 795)	125.00	130.00	1953	(128, 800)	28.00	29.00		(1, 691, 602)		
1940	(11, 246)	82.50	+ 87.50	1954	(233, 300)	17.00	17.50	1960am	()	22.00	23.00
1941	(15, 287)	77.00	82.00	1955	(378, 200)	28.00	29.00	1961	(3, 028, 244)	4.90	5.00
1942	(21, 120)	77.00	82.00	1956	(669, 384)	10.50	11.00	1962	(3, 218, 019)	4.90	5.00
1942 12		92.50	97.50	1957	(1, 247, 852)	6.15	6.30	1963	(3, 075, 645)	5.00	5.10
								1964		7.30	7.40

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EDITION	YEAR	SELL
1st	1947	31.00
2nd	1948	20.00
3rd	1949	15.00
4th	1950 - 51	12.00
5th	1952 - 53	10.00
6th	1953 - 54	8.00
7th	1954 - 55	7.00
8 & 9th	1955 - 56	6.00
10th	1957	4.00
11th	1958	4.00
12th & up	1959 - up	3.00

BLUEBOOKS

EDITION	YEAR	SELL
1st	1942	12.00
2nd	1943	10.00
3rd	1944	9.00
4th	1945	8.00
5th	1946	7.50
6th	1947	7.00
7th	1948	6.50
8th	1949	6.00
9th	1951	5.50
10th	1952	5.00
11th & up	1953 - up	3.50

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1950-S	8.50
1951-S	8.00
1952-S	7.00
1953-S	7.00
1954-S	7.50

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B.U. ROLLS FOR SALE

LINCOLNS			JEFFERSONS			QUARTERS		
Qty	Date	Price	Qty	Date	Price	Qty	Date	Price
4	36-S	60.00	1	40-S	36.50	1	48-S	38.50
3	37-P	17.00	4	41-P	19.00	1	56-P	13.75
1	37-D	25.00	2	41-D	23.00	7	59-D	12.00
2	37-S	32.00	1	43-P	42.50	2	61-P	12.00
1	38-S	70.00	1	43-S	28.75	FRANKLINS		
1	38-D	65.00	1	44-D	58.00	1	54-P	21.25
1	39-P	17.00	2	45-D	33.50	3	54-D	15.00
1	39-S	23.50	3	45-S	30.50	1	55-P	134.50
1	40-S	12.00	4	46-P	6.00	2	56-P	38.25
1	41-P	13.00	2	46-D	16.25	4	57-D	15.00
2	41-D	23.00	1	46-S	30.50	50	58-D	14.75
2	41-S	22.00	2	47-P	6.50	6	59-D	17.25
3	42-P	7.25	3	47-S	21.25	5	60-P	25.00
2	42-D	7.25	3	48-P	6.50	1	62-D	12.50
2	43-D	14.50	2	48-D	34.50	15	63-P	11.50
3	43-S	26.00	1	49-P	17.00	8	63-D	11.00
14	44-D	4.25	1	49-S	37.50	LINCOLN ROLLS		
6	44-S	6.25	1	50-P	61.50	SOLD AS LOTS ONLY		
2	45-P	6.50	1	51-P	21.00	Price		
2	45-D	6.75	1	51-D	29.00	Lot One		
3	45-S	7.00	11	52-P	8.00	2-59P)		3.75
7	46-P	5.00	3	52-S	21.25	4-59D)		
1	46-D	5.50	7	53-P	5.50	Lot Two		
2	46-S	5.00	5	53-D	4.50	2-60P)		3.15
8	47-P	13.00	1	53-S	18.00	3-60D)		
3	47-D	5.00	2	54-P	4.50	Lot Three		
7	47-S	11.00	2	54-D	3.25	3-62D)		4.75
4	48-D	6.25	1	54-S	7.50	5-63P)		
2	48-S	23.75	5	56-P	3.75	Lot Four		
5	49-D	10.00	4	56-D	2.50	10-59D		5.75
2	49-S	32.50	2	57-P	5.50	ROOSEVELT DIMES		
5	50-P	8.75	3	57-D	2.40	Qty	Date	Price
4	50-D	4.00	5	58-P	12.75	1	46-S	36.00
4	51-D	3.50	7	59-P	4.00	1	51-D	17.00
1	51-S	15.00	9	60-P	2.40	1	53-S	16.00
3	52-P	15.75	ROLL			2	54-S	18.00
7	52-D	2.75	1	56-P	6.50	7	56-D	6.00
9	52-S	12.25	2	56-D	6.50	1	57-P	6.50
7	53-P	5.00	7	56-D	6.00	1	58-P	15.00
5	53-D	2.50	4	58-D	5.75	2	59-P	6.50
3	53-S	6.75	8	60-P	5.75	1	61-P	6.75
1	54-P	15.00	1	61-P	6.75	1	62-P	5.75
2	54-D	2.75	ROLL					
7	54-S	6.25						
10	55-P	3.60						
20	55-D	2.50						
10	55-S	16.00						
5	56-P	2.25						
23	56-D	.80						
9	57-P	2.00						
19	58-P	1.75						
16	60-Dsm	7.25						

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 19

May 12, 1967

Single copy price: \$1.00

BETTER DATE MORGANS IN DEMAND

ROOSEVELT DIME SERIES SUFFERS FURTHER LOSSES

THE MARKET IN DEPTH

Allen Harriman

The Roosevelt dime series registered several more losses during the week. This obviously "out-of-favor" series seems destined to reach new lows before it can again begin that long climb out of the doldrums. Several dealers have offered relatively large quantities of the mintmarked issues from 1946 through 1955—with discounts for five or ten roll buyers. This would be an excellent time for the astute investor to determine which rolls are not available in large lots—for there are some dates in this series which are seldom offered except a few rolls at a time. Now, while the prices for all dates are at bargain-basement levels, would be the time to pick up a few of these more elusive dates. A little record-keeping would quickly show that all of the 1946's and 1947's are easily available by the bag—but that the 1948-P and 1948-D are somewhat more scarce. And then, there are all three 1949 issues to consider at today's prices. The 1952-S is also at an attractive level (it once sold for \$145)—and, though many rolls now seem available, the 1953-S certainly is more scarce than either the 1954-S or 1955-S (the 53-S once sold for \$55).

It should always be remembered that

those people who buy wisely while the market is down are greatly outnumbered by those who wait until the market moves up before they buy. When a date or group of dates begin to advance, the rolls become very elusive—and paying ahead of the advancing market is often the only way to obtain the desired material. Remember, it was only a few months ago that dealers and investors were willing to pay \$45.00 for any BU roll of Mercury dimes! When the pendulum again swings toward this series, how many people will have "passed" today's offerings of some of the mintmarked dates in the 40's at \$32-\$34??

Though the more "common" issues in the Morgan dollar series have remained steady and moderately traded at last week's higher levels, a few of the more elusive dates have experienced further gains. A few BU bags of Morgans have appeared on selling lists—all of them, however, seem to be priced in the \$1850-\$1900 range. The later New Orleans issues remain on the highly active list—with sales again recorded at advancing levels. There just doesn't seem to be enough of these to go around at the moment.

THIS WEEK'S MARKET

CENTS:

Prices virtually unchanged again this week; light sales recorded for various dates throughout the series.

1942S - Sales noted at \$107.50
1947S - Bid moves up slightly; now \$11.50
1955S - Additional sales at \$16

NICKELS:

A few minor gains noted; only the 1950-D roll is offered at a lower price—now \$425 ask.

1938S - Bid up to \$170
1942D - Bid up to \$245
1948D - A hard roll to buy; bid now \$35
1949S - Bid up to \$59

DIMES:

Prices slip back another notch; buyers remain few and far between.

1946S & 1948S - Offered at \$37.50
1947S - Offered at \$35.50
1951D - Offered at \$17.50
1952S - Sales noted at a lower \$50
1953S - Offered at \$16
1954S - Offered at \$18
1955D - Offered at \$31

1955S - Sales recorded at a lower \$18

QUARTERS:

Washingtons unchanged and relatively quiet; only scattered transactions noted as no particular date or dates seem to be in demand.

HALVES:

Walking Liberty rolls quiet with very few bidders noted; Franklins register light to moderate sales with an occasional price change recorded.

1951D - Sales noted at \$108
1955P - Sales noted at \$133.50
1956P - Offered at a lower \$36
1958P - Bargain prices prevail; ask down to \$32.50

DOLLARS:

The more "plentiful" rolls remain steady at last week's higher level; gains noted for some of the more elusive dates.

1878S - Bid now up to \$45
1881P - Bid also up; now \$43
1891O - Bid up to \$135; scarce roll
1902O - Sales noted at a higher \$40.50
1904O - Sales also at a higher \$44

PROOF SETS:

Several additional small losses recorded; sales remain relatively light at these newer "bargain" prices.

1951 - Offered at \$72
1952 - Offered at \$41
1960 sm - Offered at \$22
1961 & 1962 - Ask again below the \$5.00 level.

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	\$ 23.50
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	40.00	42.50
1935-D	41.00	43.00
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.50
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.50	35.00
1935-S	50.00	52.50
1936-D	13.50	14.50
1936-S	26.00	27.50
1937-D	46.00	47.50
1937-S	37.50	40.00
1938-P	22.00	24.00
1938-D	150.00	160.00
1939-S	18.00	20.00

(Continued on Page 2)

SUBSCRIBERS

If your subscription number begins with 705, your subscription expires this month. Renew now to assure uninterrupted service.

THE COIN DEALER newsletter

Vol. V No. 19 May 12, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.
ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Our gold supply is now down to \$13.2 billion. Who got the gold that we have lost? The principal ones are as follows. I am giving the amounts of their purchases since 1945:

France -----	\$ 3.7 billion
Switzerland -----	\$892.7 million
Netherlands -----	\$736.3 million
Belgium -----	\$697.2 million
Spain -----	\$664.4 million
West Germany -----	\$656.9 million
Italy -----	\$603.2 million
Great Britain -----	\$268.7 million
Japan -----	\$202.7 million

Even if we release the present balance of about ten billion, that is used as backing for our currency, the total amount of \$13.2 billion then available would still not be enough to satisfy all of the claims that nations now have on it.

How long will it take for foreign nations to purchase the rest of our gold supply? At the rate that it has been gobbled up in the past this could cover a period of from six to twenty years, depending the yearly interest shown in acquiring our gold. There have been periods in the past when we have lost heavily and then periods when the demand has simmered down.

Possibly the price of silver is tied to the price of gold and in the years ahead will be extremely sensitive to what is happening to our gold supply.

As in the coin hobby, once upon a time the art hobby was a gentleman's game. Both hobbies were quietly engaged in . . . rather uneventful. Auctions were conducted in the best traditions of gentility, reserve. Advertisements had an air of quiet understatement. Now things have greatly changed in both hobbies. Both have become investments. There are brokers . . . investment brokers . . . in both the coin investment and art investment fields. Until the coin shortage and government intervention, the coin investment was a delight for the investor. At the moment the trend in prices for objects of art is upward, also delighting the heart of the investor. The way things appear art investors can't lose . . . unless they run into the same mess that the coin world experienced.

The "art" market is booming. Prices of paintings have soared to such an extent that the profit swirl has sort of sucked in all manner of other things that sellers surmised might be classed as "art" or "near art." Sellers figured that there could be a market for practically anything which can lay the slightest claim to the title of "art." Parasols, snuff boxes, cigarette cases, fans, maps, scent bottles, icons, jewelry, books, manuscripts . . . anything at all. Even things that perhaps just could not be classed as any form of art have been included only because they were "different."

"Art" auctions have even included rare antique cars. 40,000 policemen's night sticks sold for a total of \$1,210.80 recently in such an "art" auction in England.

Professional counsellors are now ap-

plying methods of portfolio management to the business of collecting such art. If we view this picture with some thought we can assume that people are the same everywhere. All of this happened in the coin hobby and some people, including the government threw up their hands in dismay and anger. Yet . . . we see it now happening in other fields of collecting . . . and nothing is said! Everyone seems to be happy . . . investor and art collector alike! Perhaps the difference is . . . in one hobby the government stepped in . . . in the other there is freedom. Of course we have to remember that the government is naturally more involved in the coin collecting hobby than it is in the collection of art objects. When we can get the government out of our hobby and investment we will experience booming times again in the hobby and the investment will once again be the top investment in the world.

Art auctions in the meantime are the most exciting. Here we find old wines being auctioned and held as investments, German war medals being offered, antique sets of dominoes, embroidered American eagles . . . we could go on and on.

Getting back to the constant drain on our supply of gold, from the list of nations given at the start of this article, you will note that France has grabbed the most. Well, it now appears that the economy of France is on the down grade. Unemployment is growing. Exports are slumping. Tourists are avoiding the country. Bigger troubles are ahead as industry slows down. In the past France has used the dollars it has accumulated through the expenditures of the U.S. troops that were stationed there. Now these have been withdrawn and there will no longer be this oversupply of American dollars to exchange for our gold bullion. France has not made a gold purchase since September, 1966. Economists are predicting that the bank of France may even have to sell some of the three billion dollars of gold they are storing. Cycles come and cycles go. Everyone seems to get just what they deserve . . . in the long run.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

Interest remains low—with the occasional "bargain-hunter" still on the scene.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	3.75
1963	3.50	3.10
1964	2.90	2.35
1965	2.20	2.90
1965 (blunt)	2.75	4.20
1966	4.00	

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.25	1.95
1964	1.75	1.75
1965	1.60	2.00
1965 (blunt)	1.75	

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	210.00	225.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	32.00	34.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	65.00	70.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	74.00	4.1	170.00 +	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	170.00	180.00	6.8	120.00	135.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	65.00	67.50	7.1	270.00	285.00	4.3	160.00	175.00
1939-S	52.1	25.00	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	*	
1940-P	586.8	12.50	13.50	176.5	21.00	22.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	80.00	85.00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	36.00	37.50	21.6	70.00	72.50	8.2	120.00	135.00	4.6	150.00	165.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	46.00	49.50	24.2	80.00 -	87.50
1941-D	128.7	23.00	24.50	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.00	23.50	43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	27.00	28.50	205.4	37.50	39.00	102.1	47.00	50.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00 +	260.00	60.7	37.50	39.00	17.5	50.00	55.00	11.0	185.00	200.00
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	75.00	80.00	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	42.00	44.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	75.00	78.00	71.9	33.00	34.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.50	29.50	60.4	35.00	37.00	21.7	100.00	105.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	59.00 +	61.50	231.4	29.00	30.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	47.00	49.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	60.00	63.50	49.5	33.00	34.00	12.6	54.00	57.50	6.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.00	7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	80.00
1946-P	991.7	5.00	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	17.00	18.00	9.1	75.00	78.00	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	30.00	31.50	27.9	36.00 -	37.50	4.2	98.00	100.00	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	17.00	18.00	46.8	22.00	23.00	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	11.50 +	12.00	24.7	20.00	21.00	34.8	34.00 -	35.50	5.5	85.00	90.00	NM		
1948-P	317.6	7.50	8.00	89.3	6.50	7.00	75.0	46.00	50.00	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	6.25	6.50	44.7	35.00 +	36.00	52.8	22.00	23.00	16.8	36.00	37.50	4.0	70.00	72.00
1948-S	81.7	23.50	25.00	11.3	50.00	52.50	35.5	36.00 -	37.50	16.0	38.00	40.00	NM		
1949-P	217.5	11.50	12.00	60.7	17.00	18.00	30.9	230.00	245.00	9.3	345.00 -	360.00	5.7	325.00	340.00
1949-D	154.4	10.00	11.00	35.2	29.00	30.00	26.0	82.00	85.00	10.1	76.00	80.00	4.1	180.00	190.00
1949-S	64.3	32.00	33.50	9.7	59.00 +	61.00	13.5	325.00	350.00	NM			3.7	275.00	290.00
1950-P	272.7	8.50	9.00	9.8	60.00	62.50	50.2	31.00	33.00	25.0	28.00	30.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	420.00 -	425.00	46.8	25.00	26.00	21.1	28.00	30.00	8.0	102.50	106.00
1950-S	118.5	15.00	16.00	NM			20.4	230.00	245.00	10.3	78.00	82.50	NM		
1951-P	294.6	14.50	15.00	25.7	21.00	22.00	103.9	24.00	25.00	43.5	21.00	22.50	16.9	45.00	47.50
1951-D	625.4	3.50	3.75	20.5	27.50	29.00	52.2	16.50 -	17.50	35.4	18.00	19.00	9.5	108.00 +	112.00
1951-S	100.9	15.00	16.00	7.8	115.00	120.00	31.6	225.00	240.00	8.9	165.00	180.00	13.7	115.00	120.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	21.00	22.50	44.4	50.00 -	52.50	13.7	64.00	67.50	5.5	100.00	105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	19.00 -	20.00	18.7	37.00	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15.00 -	16.00	14.0	24.00	26.00	4.1	54.00	55.00
1954-P	71.9	15.00	15.50	47.4											

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

WALKING LIBERTY HALF DOLLARS 1916 - 1947

(Part Three)

Nearly all of the issues which are recommended as investments are in the following 1934-1940 segment of the Walking Liberty half dollar series. This is due to the fact that the pre-1934 issues are virtually all very scarce (or rare) and are consequently priced in a range which makes investing difficult at best. These early issues nearly all sell at prices well over the 1967 Guidebook listings.

However, the 1934-1940 issues are still nearly all available at prices somewhat below the Guidebook listing—and yet they certainly do not fall into the "common date" category. Most of these dates are not as plentiful in choice condition as current prices might indicate—and at least seven issues have been singled out as having a particularly attractive investment potential.

★ 1934-P (6,964,000)

Though certainly not difficult to find in choice BU condition, this relatively large mintage Philadelphia issue has quite a bit of room for growth. Choice singles are currently available at \$7.50 (Guidebook \$10.00), yet rolls are not easy to find. Investors will find that today's reasonable price level will ensure considerably better than average returns in the next few years. Recommended.

★ 1934-D (2,361,400)

This Denver issue boasts the lowest mintage of the three 1934 half dollars—yet rolls are still offered for sale on rare occasions. Choice singles can be purchased for slightly under the 1967 Guidebook listing of \$30—and again investors will find that they have made an above average investment in this low-mintage issue. It might be mentioned that all 1934 Denver coins are relatively scarce in choice condition—and that all six coins (cent through silver dollar) are somewhat underrated on today's market. Another recommended issue.

1934-S (3,652,000)

Choice specimens of this branch mint issue are currently available for around \$50—the Guidebook listing is \$65. Well struck pieces are really quite scarce and rolls are practically non-existent. The next few years will witness perhaps slightly better than average returns as collector demand will remain a little ahead of the available supply.

1935-P (9,162,000)

Rolls of this relatively plentiful issue are currently trading around \$120—with choice BU singles easily available at \$6.50 or so (the Guidebook listing is \$9.00). Only moderate gains can be expected in the next few years.

1935-D (3,003,800)

Again we have the Denver issue with a lower mintage figure than the San Francisco coin—but, as in the case of 1934, somewhat more easily obtained in choice condition. Gem pieces currently fetch around \$35 while the Guidebook listing is \$40. Another average (or perhaps slightly better) investment.

1935-S (3,854,000)

Considerably more difficult to obtain than the Denver coin, this issue is about equal in scarcity to the 1934-S. The 1967 Guidebook listing is \$57.50 and choice specimens currently bring around \$50. Again collector demand ensures at least a better than average investment potential.

1936-P (12,617,901)

This issue has the largest pre-1941 mintage figure of the entire series—and is of about the same scarcity in choice BU condition as the 1935-P. Rolls are currently available for around \$110 and gem singles at \$6.00 (Guidebook \$9.00). This is another plentiful date which will experience only moderate gains in the next several years.

★1936-D (4,252,400)

Here is the most under-priced issue of the 1930's. Gem pieces are currently available at or slightly below the 1967 Guidebook of \$17.50—and in spite of today's low price quantities are difficult to find. In fact, BU rolls are offered no more frequently than are several of the higher priced issues—such as 1936-S and 1939-S. The investor who puts away choice specimens of this issue at Today's bargain price will find in the next few years that he has made an excellent investment selection. (It might be mentioned that this issue falls into the same category as does the 1937-D Washington quarter—not plentiful, yet priced considerably below other issues which are of no more than comparable scarcity.) Recommended.

1936-S (3,884,000)

Still offered on occasion by the roll, this issue is fairly priced on today's market at about \$30 per choice BU single (the Guidebook listing is now \$37.50). These were saved from circulation in about the same quantity as were the 1936-D's—and there the higher current price level will afford only moderate gains in the coming years.

1937-P (9,527,728)

Though also a large mintage, rolls of this Philadelphia issue are somewhat more scarce than the 1935-P or 1936-P and currently are traded at around \$140-\$150. Gem singles are bringing \$7.50-\$8.00 with a 1967 Guidebook listing of \$11.00. Another slightly better than average investment. (It is interesting to note that all 1937 Philadelphia coins—with the possible exception of the cent—are somewhat more scarce than the 1935-P or 1936-P issues and afford better investment opportunities than these two earlier dates.)

★1937-D (1,760,001)

Rolls of this low-mintage issue are quite rare and choice BU singles are reasonably priced on today's market the current Guidebook listing of \$50. This date has a mintage comparable to or lower than several of the earlier scarce or rare issues (1933-S, 1929-S, 1927-S, 1923-S, etc.) and, while BU pieces exist in sufficient quantity to prevent this date from falling into the same category for many years to come, investors who buy choice specimens will find the price gains to be very attractive in the next few years. Recommended.

1937-S (2,090,000)

While certainly not as scarce as the Denver issue, this San Francisco date also boasts of a low mintage—and rolls are seldom seen. Gem singles currently bring slightly over the 1967 Guidebook listing of \$42.50. Though the future price advances will remain a step or two behind the 1937-D, investment potential here is also considerably above average for choice specimens.

★ 1938-P (4, 118, 152)

This is another underrated issue. Very rarely offered in roll quantities, the price tag for a choice BU specimen remains at the low 1967 Guidebook listing of \$25. Obviously saved from circulation in only small quantities, this date will advance handsomely during the next several years. Another recommended issue.

1938-D (491, 600)

This issue has the third lowest mintage of the entire series—and it has been popular with collectors and investors from the very year of issue. (It is this popularity, in fact, which has caused a number of other issues to remain overlooked—such as the 1937-D, 1937-S and 1938-P.) Choice BU specimens were selling in the \$200 range a couple of years ago as the result of a small flurry of investment interest. Prices has now settled down at or near the current Guidebook listing of \$175—and moderate gains are now to be expected for the next few years.

1939-P (6, 820, 808)

Rolls are currently available for around \$135 and choice singles at \$7.00-\$8.00 (Guidebook \$12). Indications are that rolls, while not rare, are somewhat more scarce than the present price would indicate. Price advances in the next few years will prove to be considerably above the average.

★ 1939-D (4, 267, 800)

Another recommended date. At \$175 per roll and \$9.00-\$9.50 per choice single (Guidebook \$14.50) this Denver issue is underrated on the present market. Gem specimens will definitely prove to be an excellent investment.

1939-S (2, 552, 000)

A low-mintage issue which is presently available for around \$20-\$22 per choice BU single (Guidebook is \$25). Rolls are still offered, though not often, and they are currently priced in the area of \$350-\$375. In spite of the low mintage figure, there apparently was a sufficient quantity of this issue saved from circulation to mark today's price level as only an average one in terms of investment potential.

★ 1940-P (9, 167, 279)

The current roll price of around \$80-\$85 places this issue in the "common date" category—yet it is certainly more scarce than the later dates which carry the same price tag. Investors who are interested in buying an issue which has potential as both a date and type coin will find that the 1940-P fits the picture perfectly. Price advances will be considerably ahead of the other "common dates" in the years to come. Recommended.

1940-S (4, 550, 000)

Rolls are offered occasionally at \$160-\$175 and BU pieces are easily obtained in the \$9.00 to \$10.00 range. However, it should be noted that this issue is rarely seen in well-struck (full head) condition and that discerning collectors are willing to pay double or even triple Guidebook (\$14.50) in order to obtain a perfect specimen. Average strikes will be only average investments—but the rare choice pieces will remain highly sought after in the years to come.

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	150.00	157.50	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	125.00	140.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.00	7.50	140.00	145.00	1894-P	0.111	125.00 +	135.00		
1878-S	9.774	2.25	2.50	45.00 +	46.00	1894-O	1.723	30.00 +	32.50		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	160.00 +			
1879-S	9.110	2.00	2.10	38.00	39.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.10	2.25	39.00	41.00
1880-CC	0.591	42.00	44.00	800.00		1896-O	4.900	16.50	18.00		
1880-O	5.305	2.75	3.00	52.50	54.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	38.00	40.00	1897-P	2.823	3.25	3.50		62.50
1881-P	9.164	2.25	2.50	43.00 +	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.00	900.00	925.00	1897-S	5.825	6.50	7.00	130.00	140.00
1881-O	5.708	2.00	2.10	38.00	40.00	1898-P	5.885	2.30	2.50	44.00	46.00
1881-S	12.760	2.00	2.10	37.00	39.00	1898-O	4.440	2.20	2.35	41.00	42.50
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	18.00	335.00	350.00
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.10	38.00	39.50
1882-S	9.250	2.00	2.10	38.00	39.00	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	2.00	2.10	37.00	39.00	1900-P	8.831	2.00	2.10	37.00	38.50
1883-CC	1.204	18.00	19.00	350.00		1900-O	12.590	2.00	2.10	38.00	40.00
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	37.00	39.00	1901-O	13.320	2.10	2.25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00		1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	37.00	38.00	1902-P	7.995	4.50	5.00	95.00	100.00
1884-S	3.200	33.00	35.00			1902-O	8.636	2.10	2.25	40.50 +	42.00
1885-P	17.788	2.00	2.10	37.00	39.00	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	4.75	5.25	95.00	100.00
1885-O	9.185	2.00	2.10	37.00	38.00	1903-O	4.450	20.00	21.50	400.00	425.00
1885-S	1.497	7.00	7.50	130.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	2.00	2.10	37.00	39.00	1904-P	2.789	10.00	11.00	200.00	215.00
1886-O	10.710	11.00	12.00	120.00		1904-O	3.720	2.25	2.50	44.00	45.00
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	2.00	2.10	37.00	38.00	1921-P	44.690	1.80	1.95	36.00	37.00
1887-O	11.550	2.75	3.00	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	10.00	11.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	37.00	39.00	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	38.00	39.50	1921-P	1.006	21.00	22.50		
1888-S	0.657	30.00	32.00	550.00		1923-D	6.811	6.75	7.50	130.00	145.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	125.00	140.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	30.00	540.00		1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.50	6.00	100.00	110.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	3.00	3.25	55.00	57.50	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	34.00	36.50	650.00	
1891-P	8.694	6.50	7.00			1928-P	0.361	72.00	74.00	1350.00	
1891-CC	1.618	17.00	17.75	340.00		1928-S	1.632	18.50	20.00		
1891-O	7.955	8.00 +	8.50	135.00 +		1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		185.00	1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	9.50	10.00	190.00	200.00	1934-S	1.011	160.00 +	165.00		
1892-CC	1.352	40.00	42.00	750.00	765.00	1935-P	1.576	14.00	15.00	240.00	265.00
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	37.50	39.00		
1892-S	1.200	500.00 +									
1893-P	0.379	37.50	40.00	650.00							

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	750.00	800.00	1950	(51,386)	120.00	123.50	1958	(875,652)	13.85	14.25
1937	(5,542)	275.00	300.00	1951	(57,500)	70.00 -	72.00	1959	(1,149,291)	6.35	6.50
1938	(8,045)	140.00	150.00	1952	(81,980)	40.00 -	41.00	1960	(1,691,602)	6.10	6.25
1939	(8,795)	125.00	130.00	1953	(128,800)	28.00	29.00				
1940	(11,246)	82.50	87.50	1954	(233,300)	17.00	17.50	1960nm	(3,028,244)	21.00 -	22.00
1941	(15,287)	77.00	82.00	1955	(378,200)	28.00	29.00	1961	(3,218,019)	4.75 -	4.90
1942	(21,120)	77.00	82.00	1956	(669,384)	10.50	11.00	1962	(3,075,645)	4.85 -	5.00
1942 t2		92.50	97.50	1957	(1,247,952)	6.15	6.30	1964		7.25 -	7.35

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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EDITION	YEAR	SELL
1st	1947	31.00
2nd	1948	20.00
3rd	1949	15.00
4th	1950 - 51	12.00
5th	1952 - 53	10.00
6th	1953 - 54	8.00
7th	1954 - 55	7.00
8 & 9th	1955 - 56	6.00
10th	1957	4.00
11th	1958	4.00
12th & up	1959 - up	3.00

BLUEBOOKS

EDITION	YEAR	SELL
1st	1942	12.00
2nd	1943	10.00
3rd	1944	9.00
4th	1945	8.00
5th	1946	7.50
6th	1947	7.00
7th	1948	6.50
8th	1949	6.00
9th	1951	5.50
10th	1952	5.00
11th & up	1953 - up	3.50

BUY & SELL - BU MORGAN DOLLARS, SACKS, ROLLS, SINGLES PHONE FOR ACTION!

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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 20

May 19, 1967

Single copy price: \$1.00

Dollars Remain on Top of The Market

Other Denominations Record only Light to Moderate Activity

THE MARKET IN DEPTH

Allen Harriman

As has been the case for several weeks now, the majority of teletype activity has been centered around silver dollars (of all grades), miscellaneous type coins and the earlier series such as Lincolns, Buffalos, Mercuries, Barbers, etc. Trading in BU rolls of the cents up to halves has been only light (cents through quarters) to moderate (halves). Specific "want lists" often include a few rolls of these denominations—but reasonable bids get results for nearly all dates in a very short time.

Last week's downward trend for the Roosevelts has more or less abated—at least for the time-being. As was mentioned, a few dealers apparently have quite a number of rolls of many issues to sell—and, if lowering the price will do it, they should be absorbed soon. However, only the 1946-S roll was offered at substantially lower levels this week (\$36 ask), though most of the other dates are still available at last week's lowered prices. Again it might be stressed that there are a few dates which do not seem to be available in any quantity—and today's price for these more scarce issues are also very attractive.

Proof sets have hit another "low" in

activity—though price levels are pretty much unchanged. Choice early sets (1936-1942) are difficult to buy at any price. That is, the sets offered are usually somewhat less than top quality regardless of the ask price. As one dealer recently told me, he returns 75% - 90% of the early sets sent to him because they have spotted or hairlined coins—or worse! And these sets are almost invariably described as "choice" or "gem" when offered. The 1937, 1941 and 1942 sets seem particularly difficult to locate in pristine condition.

Silver dollars still are leading the roll market, of course! The more "common" dates remain firm in the recently established \$37-\$40 range—with the more difficult dates again edging forward. BU bags of any Morgans are bid at \$1825—and these dates are offered at \$1875. When a dealer needs a bag in a hurry, he will usually pay a few dollars more—to the dealer who wants to sell in a hurry and will take a few dollars less. This makes for sales at around \$1840. Single BU rolls of the 1898 through 1904 New Orleans dollars remain on the "most wanted" lists and prices in this area continue to advance slowly.

ferings seem to stir any interest.

1937 - Bid up to \$280—scarce in top condition!

1953 - Offered now at \$28

1961 & 1962 - Steady at \$4.90 ask; however, large quantities are available for around \$4.75 per set

1964 - Sales recorded at \$7.25

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	\$ 23.50
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	40.00	42.50
1935-D	41.00	43.00
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.50
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.50	35.00
1935-S	50.00	52.50
1936-D	13.50	14.50
1936-S	26.00	27.50
1937-D	46.00	47.50
1937-S	37.50	40.00
1938-P	22.00	24.00
1938-D	150.00	160.00
1939-S	18.00	20.00

CANADIAN:

Only the bargain hunters are bidding—and the prices offered do not encourage much activity!

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.85	3.10
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

THIS WEEK'S MARKET

CENTS:

Light activity continues along at current price levels—a few bargain-hunters have appeared this week.

1947S - Bid up to \$12; an underpriced roll!
1955S - Available now at \$15.50
1960D sm - Sales noted at \$7.25

NICKELS:

Bidding is somewhat less active than it was last week—but a couple more prices have edged higher.

1942P (I) - Bid up to \$28
1949P - Bid up to \$18
1951D - Bid up to \$28

DIMES:

A few bargains are still available in the Mercury dime series (1943-D offered at \$32); Roosevelts very quiet after last week's downward trend.

1946S - Offered at an even lower \$36
1958P - Offered now at \$15

QUARTERS:

Another series which remains on the quiet side—with a few dates available at slightly lower levels.

1942D - Still few buyers at \$54.50 ask
1944D - Offered now at \$46.50

1949P - Scarce roll; ask down to \$350
1955P - Offered at \$20
1955D - Offered at \$105

HALVES:

A few of the earlier Walking Liberty rolls have edged slightly lower (1939-P at \$120, 1940-S at \$150); Franklins moderately traded—with softening prices noted for the later Philly rolls.

1948P - Sales noted at \$120
1950D - Bid moves up to \$104
1954P - Offered at \$20
1957P - Offered at \$26
1958P - Not attracting many buyers at \$32 ask

DOLLARS:

The more easily available dates remain relatively active in the \$37-\$40 range; again the more elusive rolls have edged forward.

1878 (7tf) - Bid up to \$52
1878CC - Bid back up to \$145
1880O - Sales at a higher \$54
1890O - Bid up to \$57
1898O - Sales noted at \$44
1904O - In demand at \$45
1935P - Roll transaction recorded at \$250

PROOF SETS:

Activity at a minimum—as only bargain of-

(Continued on Page 2)

THE COIN DEALER newsletter

Vol. V No. 20 May 19, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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THREE MONTHS: \$7.50
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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Another step has been made in the gradual change in our monetary system. This past week the House Banking Committee approved legislation to end the historic exchange of paper money for silver on demand. One year after passage by Congress bills marked "silver certificates", although still legal tender, will no longer be good for an equivalent amount in silver from the treasury's stocks.

During the same week President Johnson set the stage for another possible revamping of the nation's coins and its silver policy. He named the eight members who are to serve on a study commission. The commission's recommendations will possibly be available early in 1968. One topic that they will study and discuss is a definite date when this country will cease maintaining the price of silver. Other subjects under consideration will possibly be the disposing of the silver dollars still being stored by the Treasury and whether to mint more silver dollars in the future, the fate of the 40% silver half dollar and the coin ingredients for future coins. Anything else that has to do with the nation's coins will probably be covered. Add all of this to the other events that should take place in 1968 and we come up with a busy year for the Coin world.

The sooner the coin investment, real estate investment and stock market investment snaps out of the doldrums the better. We are living in a time of inflation and the only way left to beat inflation is through liquid investments. Fixed investment plans such as bonds and savings will not win the inflation fight. Then too, long term capital gains made from such investments are the only gains that a person can really hand on to . . . tax-wise. Regular income is quickly taken for State and Federal Income Taxes.

The purchasing power of the dollar has depreciated of late. At the moment we are told that there is a "breathing spell." Some economists believe that we are about ready to take off another inflation wave. President Johnson evidently believes so too as he has restated his aim to increase income taxes . . . in the newspapers this week. There are some experts who believe that we are headed into a small recession and are therefore trying to change the President's judgement on the proposed tax increase. In the meantime the nation's vulnerability to foreign claims on our gold is becoming more serious. We seem to be getting ready to withdraw the gold backing from our currency so that all of our gold will be available to foreign demands. This time next year we will probably find that we have a monetary system composed of coins and currency that have no silver content and no gold content and also no silver backing or no gold backing.

Here is a little chart that will show my readers how much the dollar has lost in value and how much purchasing power has been lost by the public. Of course some people have managed to come out ahead of the game. But those whose incomes increased less rapidly than the cost of living were hit painfully. Those who placed their savings in bonds or savings accounts during the past forty years and kept the money in such fixed areas for all of these years . . . have lost heavily. People who are now retired and have to live on money derived from such fixed investments will find that they will have to live on

a meager income instead of enjoying the affluent way of life they had planned for the last years.

	Loss in dollar value	Loss of pur- chasing power
1940	1.0	1.4
1941	8.9	12.8
1942	8.3	13.9
1943	3.1	6.3
1944	2.1	5.1
1945	2.2	6.2
1946	15.4	45.1
1947	8.3	25.0
1948	2.7	8.3
1949	2.1 plus	6.7 plus
1950	5.6	18.2
1951	5.6	19.1
1952	0.8	2.9
1953	0.8	3.1
1954	0.4 plus	1.6 plus
1955	0.2	0.8
1956	2.9	12.4
1957	3.0	13.5
1958	1.5	7.6
1959	1.5	7.6
1960	1.5	8.2
1961	0.6	3.5
1962	1.3	8.1
1963	2.0	13.5
1964	0.7	5.1
1965	2.0	16.0
1966 (estimated)	3.2	27.0
		282.5 Loss of purchasing power for past 26 years

Possibly the loss in purchasing power is reflected in the fact that almost every family today has a working wife bringing in a large second income. Years ago a working wife worked for "kicks" or to acquire luxury items for her own personal use. Today the working wife has become a necessary breadwinner in most homes. Her income is actually needed. This may be the reason why we appear to be an affluent nation. People ARE acquiring more things to enjoy than ever before but I believe they are doing it because they now have two breadwinners and the total yearly income of both husband and wife can be immense. And we must also realize that the American people are borrowing on a scale never before equaled! Teenage members of the family are also bringing in wages from their spare time jobs that are unbelievable. Many teenagers expect a minimum of \$1.50 or \$2.00 per hour or more even though they have little to offer in the way of experience. This added income takes off some of the pressure on the family income. And it gives us the most affluent teenage population we have ever had. Whether a working wife is an asset to the family group and the nation is questionable. Some believe that this way of life may be responsible for the troubles of the nation and such troubles seem to be blamed on the type of home life the families of the nation are experiencing.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.25	2.50
1964	1.75	1.95
1965	1.60	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	210.00	225.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	32.00	34.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	65.00	70.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	73.50	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	170.00	180.00	6.8	110.00 -	120.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	65.00	67.50	7.1	270.00	285.00	4.3	160.00	175.00
1939-S	52.1	23.50	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	*	
1940-P	586.8	12.50	13.50	176.5	21.00	22.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	80.00	85.00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	36.00	37.50	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00 -	150.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	46.00	48.50	24.2	82.50	87.50
1941-D	128.7	23.00	24.50	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S	92.4	22.00	23.50	43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	28.00 +	29.00	205.4	37.50	39.00	102.1	47.00	50.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	245.00	260.00	60.7	37.50	39.00	17.5	50.00	54.50	11.0	185.00	200.00
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	75.00	80.00	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	42.00	44.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	31.00 -	32.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.50	29.50	60.4	35.00	37.00	21.7	100.00	105.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	59.00	61.50	231.4	29.00	30.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	44.00 -	46.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	60.00	63.50	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	34.00	35.00	12.3	70.00	75.00	10.0	76.00	82.00
1945-S	181.8	7.25 +	7.50	58.9	29.00	31.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	82.00
1946-P	991.7	5.00	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	17.00	18.00	9.1	75.00	78.00	2.2	170.00	175.00
1946-S	198.1	5.00	5.50	13.6	30.00	31.50	27.9	34.00 -	36.00	4.2	97.00	100.00	3.7	160.00	165.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.50	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	17.00	18.00	46.8	21.50	23.00	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	12.00 +	13.00	24.7	20.00	21.00	34.8	33.00	35.00	5.5	85.00	90.00	NM		
1948-P	317.6	7.50	8.00	89.3	6.50	7.00	75.0	46.00	50.00	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	6.25	6.50	44.7	35.00	36.00	52.8	22.00	23.00	16.8	36.00	37.50	4.0	70.00	72.00
1948-S	81.7	23.50	25.00	11.3	50.00	52.50	35.5	35.00	37.00	16.0	38.00	40.00	NM		
1949-P	217.5	11.50	12.00	60.7	18.00 +	19.00	30.9	230.00	245.00	9.3	325.00 -	350.00	5.7	325.00	340.00
1949-D	154.4	9.50	10.00	35.2	29.00	30.00	26.0	82.00	85.00	10.1	76.00	80.00	4.1	180.00	190.00
1949-S	64.3	32.00	33.50	9.7	59.00	61.00	13.5	325.00	350.00	NM			3.7	275.00	290.00
1950-P	272.7	8.50	9.00	9.8	60.00	62.50	50.2	31.00	33.00	25.0	28.00	30.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	420.00	425.00	46.8	25.00	26.00	21.1	28.00	30.00	8.0	104.00 +	109.50
1950-S	118.5	15.00	16.00	NM			20.4	225.00	240.00	10.3	78.00	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	21.00	22.00	103.9	24.00	25.00	43.5	21.00	22.50	16.9	45.00	47.50
1951-D	625.4	3.50	3.75	20.5	28.00 +	29.00	52.2	16.50	17.50	35.4	18.00	19.00	9.5	108.00	112.00
1951-S	100.9	15.00	16.00	7.8	115.00	120.00	31.6	220.00	235.00	8.9	165.00	180.00	13.7	115.00	120.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	21.00	22.50	44.4	50.00	52.50	13.7	64.00	67.50	5.5	100.00	105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	19.00	20.00	18.7	37.00	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15.00	16.00	14.0	24.00	26.00	4.1	54.00	55.00
19															

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE and INDIAN HEAD CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.75	2.75	7.50	27.50
1857	17.450	3.00	7.00	22.50	120.00	1883	45.598	.75	2.75	7.50	27.50
1858	24.600	4.00	9.00	30.00	135.00	1884	23.262	1.50	4.00	11.00	35.00
1859	36.400	2.25	6.50	20.00	90.00	1885	11.765	2.50	8.00	21.00	55.00
1860	20.566	2.50	6.50	14.00	57.50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.226	.40	2.00	6.50	23.00
1862	28.075	1.50	3.75	8.50	27.00	1888	37.494	.40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.869	.40	2.00	5.00	22.50
1864 (CN)	13.740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22.50
1864-L	-----	17.50	45.00	90.00	275.00	1892	37.650	.40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	.40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.821	7.00	19.00	50.00	130.00	1895	38.344	.35	1.50	5.00	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	.35	1.50	6.00	23.50
1869/8	-----	40.00	77.50	250.00	750.00	1897	50.466	.35	1.25	4.00	21.00
1869	6.420	16.00	47.50	100.00	350.00	1898	49.823	.35	1.15	3.50	20.00
1870	5.275	12.50	34.00	67.50	175.00	1899	53.600	.35	1.15	3.50	20.00
1871	3.930	17.50	42.50	85.00	200.00	1900	66.834	.30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	.25	.75	2.75	10.00
1873 (Cl 3)	11.677	4.50	13.50	27.50	90.00	1902	87.377	.25	.75	2.75	10.00
1873 (Op 3)	-----	4.50	13.50	27.50	90.00	1903	85.094	.25	.75	2.75	10.00
1874	14.188	4.00	12.50	30.00	92.50	1904	61.328	.25	.75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	.25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	.25	.75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	108.139	.25	.75	2.75	10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32.328	.35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	13.50	20.00	45.00	100.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	.75	1.75	4.50	15.00
1881	39.212	.75	3.00	8.00	27.50	1909-S	0.309	55.00	87.50	150.00	275.00

LINCOLN HEAD CENTS

1909-VDB	27.995	.65	1.00	1.75	5.00	1921-S	15.274	.50	1.50	15.00	175.00
1909-SVDB	.484	110.00	135.00	160.00	225.00	1922-D	7.160	2.50	4.50	12.50	50.00
1909	72.703	.15	.35	1.25	7.50	1922 (Plain)	-----	35.00	75.00	175.00	-----
1909-S	1.825	19.00	24.00	35.00	85.00	1923	74.723	.10	.25	.85	7.50
1910	146.801	.10	.30	1.50	7.50	1923-S	8.700	.75	2.00	15.00	200.00
1910-S	6.045	2.50	4.00	8.50	27.50	1924	75.178	.10	.25	1.00	18.50
1911	101.178	.10	.40	2.00	10.00	1924-D	2.520	7.50	11.50	30.00	225.00
1911-D	12.672	1.25	2.75	9.00	40.00	1924-S	11.696	.50	1.50	8.00	95.00
1911-S	4.026	6.00	8.50	17.50	55.00	1925	139.949	.10	.20	.85	7.50
1912	68.153	.15	.50	3.00	16.00	1925-D	22.580	.15	.50	3.00	35.00
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	26.380	.10	.50	4.00	40.00
1912-S	4.431	3.50	5.50	15.00	45.00	1926	157.088	.10	.20	.75	6.00
1913	76.532	.15	.45	2.50	12.50	1926-D	28.020	.15	.50	3.00	30.00
1913-D	15.804	.75	2.00	12.50	45.00	1926-S	4.550	2.50	3.75	8.50	110.00
1913-S	6.101	2.50	3.75	10.00	45.00	1927	144.440	.10	.20	.75	6.00
1914	75.238	.20	.75	4.50	27.50	1927-D	27.170	.10	.35	2.50	22.50
1914-D	1.193	28.50	47.50	190.00	685.00	1927-S	14.276	.35	.75	4.00	40.00
1914-S	4.137	3.50	5.50	15.00	90.00	1928	134.110	.10	.20	.75	5.50
1915	29.092	.50	3.00	15.00	80.00	1928-D	31.170	.10	.25	1.50	18.00
1915-D	22.050	.40	1.00	5.50	25.00	1928-S	17.200	.25	.50	2.50	32.50
1915-S	4.833	2.75	4.25	10.00	45.00	1929	180.202	.10	.20	.75	4.50
1916	131.833	.10	.30	1.50	9.00	1929-D	41.730	.10	.25	1.00	8.50
1916-D	35.956	.25	.50	3.50	20.00	1929-S	50.148	.10	.25	.75	4.50
1916-S	22.510	.35	.75	4.00	25.00	1930	157.415	.10	.20	.65	3.00
1917	190.430	.10	.25	1.25	9.00	1930-D	40.100	.10	.25	.75	9.00
1917-D	55.120	.15	.60	5.00	35.00	1930-S	24.286	.10	.25	.50	4.50
1917-S	32.020	.15	.50	4.50	30.00	1931	19.396	.15	.50	1.75	20.00
1918	288.105	.10	.25	1.50	10.00	1931-D	4.480	2.50	3.75	7.50	60.00
1918-D	47.830	.15	.60	5.50	37.50	1931-S	0.806	22.50	26.00	32.50	55.00
1918-S	34.080	.15	.50	4.50	30.00	1932	9.002	.75	1.50	3.00	18.00
1919	392.021	.10	.20	1.25	8.00	1932-D	10.500	.50	1.00	2.00	15.00
1919-D	57.164	.15	.50	4.50	25.00	1933	14.300	.50	1.00	2.50	15.00
1919-S	139.700	.10	.35	3.00	19.50	1933-D	6.200	2.00	3.00	5.00	17.50
1920	310.163	.10	.25	1.00	9.00	1934-D	28.446	.15	.35	1.00	8.00
1920-D	49.280	.10	.60	7.50	42.50	1938-D	20.010	.15	.35	.75	3.00
1920-S	40.220	.10	.50	4.25	37.50	1938-S	15.180	.20	.50	1.00	3.00
1921	39.167	.15	.50	3.50	25.00	1939-D	15.100	.50	.80	1.75	3.50

CIRCULATED ROLLS MARKET CLOSING PRICES

BID	ASK	BID	ASK	BID	ASK
CENTS		DIMES		HALVES	
1936-S	3.00 3.50	1946-S	5.50	1937-D	30.00 32.50
1938-D	8.50 9.00	1949-P	5.50 6.00	S	20.00 22.50
S	9.00 9.50	S	14.25 15.00	1938-P	13.50 14.75
1939-D	15.00 16.00	1950-S	5.50 6.00	1939-S	15.00 17.00
S	1.25 1.40	1951-S	5.50	1946-D	22.00 24.00
1940-D	.95 1.10	1954-S	5.50	S	12.00 12.50
1942-S	1.50 1.65	1955-P	22.00 23.00	1947-P	12.00 12.50
1943-P	.75 .85	D	11.25 12.00	D	12.00 12.50
D	3.50 3.75	S	7.00 7.50	1948-P	47.00 48.50
S	3.60 + 3.95	1958-P	6.00 6.50	D	16.75 17.50
1947-S	.75 .90			1949-P	12.00 12.50
1948-S	.85 1.00			D	13.25 14.00
1949-S	2.25 2.50			S	17.50 18.25
1954-P	2.25 2.40			1950-P	11.50 12.00
S	.80 .95			D	11.50 12.00
1955-S	10.00 10.50			1951-P	11.00 11.50
1960-D sm	.95 1.05			D	12.00 12.50
				S	11.00 11.50
				1952-P	11.00 11.50
				D	11.00 11.50
				S	12.50 13.00
				1953-P	46.50 48.00
				D	11.00 11.50
				S	14.75 15.50
				1954-P	11.00 11.50
				D	11.00 11.50
				S	13.50 14.00
				1955-P	120.00 123.50
				1956-P	14.75 15.50
				1957-P	12.00 12.50
				D	10.50 11.00
				1958-P	13.00 13.75
				D	11.00 11.50
				1959-P	12.50 13.00
				D	12.50 13.00
				1960-P	12.00 12.50
				D	10.50 11.00
				1961-P	12.00 12.50
				D	10.50 11.00
				1962-P	12.00 12.50
				D	10.50 11.00
				1963-P	10.50 11.00
				D	10.50 11.00

QUARTERS

NICKELS

1938-P	2.50	3.00
D	35.00	36.50
S	66.00	69.00
1939-D	115.00	120.00
S	17.50	18.50
1942-D	4.00	4.35
1943-D	11.50	12.00
1944-S	3.50	3.75
1946-S	2.75	3.00
1947-S		2.25
1948-S	2.75	2.95
1949-S	4.25	4.50
1950-P	7.00	7.50
D	370.00	385.00
1951-S	10.50	11.00
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	11.00	11.50
1958-P	3.00	3.25
1959-P	2.25	2.40

1932-P	15.00	16.00
1934-D	17.00	18.00
1935-D	13.50	14.00
S	13.25	13.75
1936-D	15.00	15.75
S	16.00	17.00
1937-D	11.25	12.00
S	130.00	137.50
1938-P	12.00	12.50
S	33.00	35.00
1939-D	11.25	12.00
S	40.00	42.50
1940-D	32.00	33.00
1942-S	12.00	12.75
1946-S	23.75	25.00
1947-S	12.75	13.50
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	70.00	72.50
1958-P	13.50	14.00

1937-D	30.00	32.50
S	20.00	22.50
1938-P	13.50	14.75
1939-S	15.00	17.00
1946-D	22.00	24.00
S	12.00	12.50
1947-P	12.00	12.50
D	12.00	12.50
1948-P	47.00	48.50
D	16.75	17.50
1949-P	12.00	12.50
D	13.25	14.00
S	17.50	18.25
1950-P	11.50	12.00
D	11.50	12.00
1951-P	11.00	11.50
D	12.00	12.50
S	11.00	11.50
1952-P	11.00	11.50
D	11.00	11.50
S	12.50	13.00
1953-P	46.50	48.00
D	11.00	11.50
S	14.75	15.50
1954-P	11.00	11.50
D	11.00	11.50
S	13.50	14.00
1955-P	120.00	123.50
1956-P	14.75	15.50
1957-P	12.00	12.50
D	10.50	11.00
1958-P	13.00	13.75
D	11.00	11.50
1959-P	12.50	13.00
D	12.50	13.00
1960-P	12.00	12.50
D	10.50	11.00
1961-P	12.00	12.50
D	10.50	11.00
1962-P	12.00	12.50
D	10.50	11.00
1963-P	10.50	11.00
D	10.50	11.00

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110.00	3600.00		19.00	20.00	750.00	795.00
Roosevelt Dimes	39.00	40.00	1800.00	1950.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	75.00	80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	125.00	129.50	2350.00	2500.00	27.00	28.00	520.00	540.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11 rolls)	18.00	19.00	650.00	700.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	98.00	102.50	-----	-----	-----	-----

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BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	150.00	157.50	1893-CC	0.477	145.00	155.00		
1878 7tf	10.094	2.60	2.85	52.00 +	54.00	1893-O	0.300	125.00	140.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.00	7.50	145.00 +	150.00	1894-P	0.111	125.00	135.00		
1878-S	9.774	2.25	2.50	45.00	46.00	1894-O	1.723	32.00 +	33.50		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	160.00			
1879-S	9.110	2.00	2.10	38.00	39.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.10	2.25	39.00	41.00
1880-CC	0.591	42.00	44.00	800.00		1896-O	4.900	16.50	18.00		
1880-O	5.305	2.75	3.00	54.00 +	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	38.00	39.00	1897-P	2.823	3.20	3.35	60.00	62.50
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	46.00 +	47.50	900.00	925.00	1897-S	5.825	7.00 +	7.75	130.00	140.00
1881-O	5.708	2.00	2.10	38.00	40.00	1898-P	5.885	2.45	2.60	46.00 +	48.00
1881-S	12.760	2.00	2.10	37.00	39.00	1898-O	4.440	2.20	2.35	44.00 +	45.50
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	18.00	335.00	350.00
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50
1882-S	9.250	2.00	2.10	38.00	39.00	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	2.00	2.10	37.00	39.00	1900-P	8.831	2.00	2.20	37.00	38.50
1883-CC	1.204	18.00	19.00	350.00		1900-O	12.590	2.00	2.20	38.00	40.00
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	37.00	39.00	1901-O	13.320	2.10	2.25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00		1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	37.00	38.00	1902-P	7.995	5.00 +	5.50	95.00	100.00
1884-S	3.200	34.00 +	36.00			1902-O	8.636	2.10	2.25	40.50	42.00
1885-P	17.788	2.00	2.10	37.00	39.00	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00 +	5.50	95.00	100.00
1885-O	9.185	2.00	2.10	37.00	38.00	1903-O	4.450	20.50 +	21.50	400.00	425.00
1885-S	1.497	7.00	7.50	130.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	2.00	2.10	37.00	39.00	1904-P	2.789	10.00	11.00	200.00	215.00
1886-O	10.710	11.00	12.00	210.00		1904-O	3.720	2.25	2.50	45.00 +	46.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	2.00	2.10	37.00	38.00	1921-P	44.690	1.80	1.95	36.00	37.00
1887-O	11.550	2.75	3.00	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	10.00	11.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	37.00	39.00	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	38.00	39.50	1921-P	1.006	21.00	22.50		
1888-S	0.657	30.00	32.00	550.00		1923-D	6.811	6.75	7.50	130.00	145.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	125.00	140.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	30.00	540.00		1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.50	6.00	100.00	110.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	3.00	3.25	57.00 +	60.00	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	4.50	5.00		100.00	1927-S	0.866	34.00	36.50		650.00
1891-P	8.694	6.50	7.00			1928-P	0.361	72.00	74.00	1350.00	
1891-CC	1.618	17.00	17.75	340.00		1928-S	1.632	18.50	20.00		
1891-O	7.955	8.00	8.50	135.00		1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		185.00	1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	9.50	10.00	190.00	200.00	1934-S	1.011	160.00	165.00		
1892-CC	1.352	40.00	42.00	750.00	765.00	1935-P	1.576	14.00	15.00	250.00 +	265.00
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	37.50	39.00		
1892-S	1.200	500.00									
1893-P	0.379	37.50	40.00	650.00							

PROOF SETS

BID				ASK		BID				ASK		BID				ASK							
1936	(3,837)	750.00	800.00	1950	(51,386)	120.00	123.50	1958	(875,652)	13.85	14.25	1959	(1,149,291)	6.35	6.50	1960	()	6.10	6.20	1,691,602)			
1937	(5,542)	280.00	300.00	1951	(57,500)	70.00	72.00	1960sm(21.00	22.00	1961	(3,028,244)	4.75	4.90	1962	(3,218,019)	4.75	4.90	1963	(3,075,645)	4.85	5.00
1938	(8,045)	140.00	150.00	1952	(81,980)	40.00	41.00	1964		7.25	7.35												
1939	(8,795)	125.00	130.00	1953	(128,800)	27.00	28.00																
1940	(11,246)	82.50	87.50	1954	(233,300)	17.00	17.50																
1941	(15,287)	77.00	82.00	1955	(378,200)	28.00	29.00																
1942	(21,120)	77.00	82.00	1956	(669,384)	10.50	11.00																
1942 12		92.50	97.50	1957	(1,247,952)	6.10	6.20																

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1	38-S	70.00
1	38-D	65.00
1	39-P	17.00
1	41-P	13.00
2	41-D	23.00
1	41-S	22.00
3	42-P	7.25
2	42-D	7.25
2	43-D	14.50
3	43-S	26.00
14	44-D	4.15
5	44-S	6.25
2	45-P	6.50
1	45-D	6.75
3	45-S	7.00
6	46-P	5.00
1	46-D	5.50
1	46-S	5.00
8	47-P	12.85
2	47-D	5.00
4	48-D	6.25
2	48-S	23.75
4	49-D	10.00
5	50-P	8.75
3	50-D	4.00
4	51-D	3.50
3	52-P	15.75
7	52-D	2.75
9	52-S	12.25
7	53-P	5.00
5	53-D	2.50
3	53-S	6.75
1	54-P	15.00
2	54-D	2.75
10	55-P	3.75
20	55-D	2.40
10	55-S	16.00
5	56-P	2.25
23	56-D	.80
9	57-P	2.00
19	58-P	1.75
1	60-P sm	173.00

JEFFERSONS
Qty Date Price

1	40-S	36.50
4	41-P	19.00
2	41-D	23.00
1	43-P	42.50
1	43-S	28.75
1	44-D	58.00
2	45-D	33.50
3	45-S	30.50
4	46-P	6.00
2	46-D	16.25
1	46-S	30.50
2	47-P	6.50
3	47-S	21.25
3	48-P	6.50
2	48-D	34.50
1	49-P	17.00
1	49-S	57.50
1	50-P	61.50
1	51-P	21.00
1	51-D	29.00
11	52-P	7.75
3	52-S	21.25
7	53-P	5.25
1	53-S	18.00
4	56-P	3.75
1	57-P	5.50
4	58-P	12.75
6	59-P	4.00
50	61-P	2.25
50	62-P	2.25

QUARTERS

Qty	Date	Price
1	48-S	38.50
1	50-D	27.50
1	53-S	24.50
1	56-P	13.75
150	59-D	12.00
150	60-P	13.25
10	60-D	12.00
22	61-P	11.90

FRANKLINS

Qty	Date	Price
1	45-P	69.00
1	45-D	76.50
1	45-S	78.00
1	46-P	81.50
1	46-D	174.00
1	46-S	101.50
3	54-D	15.00
1	55-P	134.50
50	57-D	15.00
90	58-D	14.75
6	59-D	17.25
5	60-P	25.00
1	62-D	12.50
14	63-P	11.50
7	63-D	11.00

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1	46-S	36.00
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1	53-S	16.00
25	55-S	18.00
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CONCLUSION
W. L. HALF ANALYSIS
PLUS SILVER DOLLAR SUMMARY

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 21

May 26, 1967

Single copy price: \$1.00

Silver Dollars are Still Moving Up

Remainder of Market Waiting on the Sidelines

THE MARKET IN DEPTH

Allen Harriman

Yet another week of trading has revolved around the silver dollar market. With the increased speculation on the eventual price of silver, the "common" dates have all shown another across-the-board advance. Those dates which have always been easily available (1880-S, 1881-S, 1882-S, the "O" mints from 1881 thru 1885 and the Phillies 1882 thru 1888) are now priced at \$2000-\$2100 per BU bag—and dealers show little or no inclination to lower prices in order to make quick sales.

The slightly more elusive dates such as 1898-O and 1904-O are now offered for around \$2400 per BU bag—with the same dealer attitude prevailing! The bid for these two dates is now registered at a higher \$46 per roll and single rolls are sold immediately if offered at levels commensurate with today's "up" market.

Choice singles of the more scarce issues have also shown numerous gains this week. Dealers are especially anxious to buy "prooflike" specimens or at least gem BU pieces which are virtually free of bag marks. This, of course, is still another instance of

quality prevailing. BU rolls are one thing—but eventually someone will want to sell these coins singly. Rolls which are predominately bag marked will command lower prices when the market settles down—and those investors who are careful to buy only the best will have a considerable advantage at that time. "Cherry picking" BU bags is very common—and it would be wise to make sure you are not buying the worst twenty coins out of a bag at today's top price.

Little is new for the remainder of the BU roll market. Lincoln cents are firm, Jeffersons and Roosevelts have a scattering of minus signs, Washingtons are unchanged and Franklins are lightly mixed. Nearly all buy orders remain either in the bargain-hunting or specific order categories—and sales have been light and diversified.

Proof sets are also on the quiet side—and a reasonable bid meets with almost immediate success. The early 1936-42 sets are in mild demand—but only gem sets are wanted. Today's price level for the low mint-age issues are not conducive to active trading.

1889O - Sales at a higher \$135
1890S - Bid up to \$95
1898O & 1904O - Both rolls traded at \$46
1899P - Offered at a lower \$330

PROOF SETS:

Early sets in demand in choice condition; later dates mostly unchanged and only lightly traded.

1937 - Bid up to \$285
1940 - Bid up to \$85
1941 - Bid up to \$78
1952 - Offered at \$40

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	\$ 23.50
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	40.00	42.50
1935-D	41.00	43.00
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.00
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.50	35.00
1935-S	50.00	52.50
1936-D	13.50	14.50
1936-S	26.00	27.50
1937-D	46.00	47.50
1937-S	37.50	40.00
1938-P	22.00	24.00
1938-D	150.00	160.00
1939-S	18.00	20.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Current bargain price levels attract occasional bidders; a few small gains have been recorded.

1937S - Offered at \$32.50
1939D - Sales noted at \$110
1947S - Still a good buy at the higher bid of \$13.
1948S - Bid moves up to \$24
1949S - Bid also up; now \$33

NICKELS:

Though the Buffalo rolls remain quiet and unchanged, a few more losses have been registered for the Jeffersons.

1947S - Offered at a very low \$18
1948S - Offered at \$50
1950D - Now available at \$420
1951S - Offered at \$115

DIMES:

A few more lower ask prices noted in the very sluggish Roosevelt series. A few single BU sets were offered during the week for only \$36.

1947S - Available now at \$34

1949P - Offered at \$240
1949D - Offered at \$80
1955P - Offered at \$51
1955D - Sales noted at a lower \$29

QUARTERS:

The Washington group has remained quiet and unchanged throughout the week—with only scattered transactions noted (all within current price ranges).

HALVES:

Light to moderate activity continues for both Walking Liberty and Franklin rolls; prices mixed.

1941D - Transaction noted at \$180
1946D - Offered now at \$170
1952S - Bid back up to \$102
1955P - Sales recorded at \$132
1958P - Available in ten roll lots at \$31

DOLLARS:

Numerous plus signs are again scattered across the Morgan series; active bidding continues and virtually all rolls offered carry "top-dollar" price tags.

1878S - Sales at a higher \$46

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THE COIN DEALER newsletter

Vol. V No. 21 May 26, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

In a recent article that I did for the newsstand magazine "Coinage" I covered the auction method of sale. I found that over the years good coins have produced a very good percentage of the going retail price at the time of the auction.

During depressed periods it was found that on the average all coin auctions realized prices that were 74% of the current Trends or Retail price. During boom times the average was upped somewhat, going to 90% of the retail price. The yearly record of averages for coin auctions was as follows:

Year	% of Retail (or price realized at auction)
1959	90 1/6%
1960	81 1/3%
1961	82 3/4%
1962	91%
1963	84 3/8%
1964	90 1/4%
1965	70 6/7%
1966	77 1/4%

Going back even further . . . take 1940 and 1941 as examples . . . these percentages represent the average % of retail being realized at auctions many years ago.

1941	77%
1940	74 1/2%

Prices realized have held fairly steady over the years and today it is possible to figure to the exact dollar just what you will realize at a coin auction. You can do this in advance of the auction by checking the mentioned article, which does give a history of the percentages of retail realized at auctions over the years. As these percentages work out to an average that you can work with, you can tell what your coins will bring at any particular time. First the Trends retail price must be found for each coin . . . just prior to the auction. Total up the net retail Trends value for all coins to be offered for auction. Then take the average percentages that have been proven to be standard over the years at auctions . . . the percentage of the retail price realized and use this percentage to find out what your coins will bring at the auction. Use Trends retail prices that are current and in effect just before the auction or at the time of the auction.

As was to be expected Fall Auctions did better than auctions held at other times of the year. We found that Spring Auctions averaged out to a 78% figure, Summer Auctions to a 78 1/2% figure, Fall Auctions to 88 5/7% and Winter Auctions to 83%.

I found that the % of the going retail realized at auctions for Indianheads generally averaged at 82 4/7%. Lincoln cents averaged about 89 1/2%. Proof Sets 87%. Buffalo nickels had an average over the years of 76 6/7%. The very old coins did quite well and had a good average percentage of 92%. Jefferson nickels (singles) averaged out to a 69% per year. Single dimes 82% and single quarters around 79%.

If we get into the uncirculated roll area we come up with the following averages. These are the percentages of the retail received at coin auctions over a great many years. Lincoln Rolls . . . 83 2/9% . . . Nickel Rolls . . . 81% . . . Dime Rolls . . . 69 1/3% . . . Quarter Rolls . . . 75 1/5% . . . Half Dollar Rolls . . . 81%.

The total average realized at auctions for all rolls amounts to 76 1/5%. Incidentally, the 1950-D nickel roll did very well indeed at all auctions for the past ten years. Rolls fetched an average of 90 1/2% of the going retail price. Single 1950-D coins averaged about 85 1/7%.

Actually the 1950-D nickel, both in single and roll form, did better than most any other coin . . . except the really old coins. As the years go by I believe that more investors will use the coin auction method of disposing of their coins.

Perhaps as the years unfold we shall regard the coin auction market as the coin "stock market" of the coin industry. If a teletype system cannot give the investor the kind of ready sale he desires . . . at all times . . . then it might be a good idea to accept coin auctions as our "stock market." Over the years coin auctions have proven that coins can be sold at any time, boom or slump, and at prices that can be averaged out into fixed percentages. One can know what these percentages are . . . what percentage of the retail will be realized . . . on the average. Most important, coins can be sold without long delays . . . and any amount can be moved. This cannot be done in other areas of disposal . . . unless conditions happen to be just right.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

No changes in price, and demand remains at a minimum.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.85	3.10
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

PROOF LIKE DOLLARS

1962	\$ 3.75	\$ 4.00
1963	2.25	2.50
1964	1.75	1.95
1965	1.60	1.75
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			DOLLARS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	65.00	70.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	73.50	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	65.00	67.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.50	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	*	
1940-P	586.8	12.50	13.50	176.5	21.00	22.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	36.00	37.50	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	46.00	48.50	24.2	82.50	87.50
1941-D	128.7	23.00	24.50	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	22.00	23.50	43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	28.00	29.00	205.4	37.50	39.00	102.1	47.00	50.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	165.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	245.00	260.00	60.7	37.50	39.00	17.5	50.00	54.50	11.0	185.00	200.00
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	75.00	80.00	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	42.00	44.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	33.00	34.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.50	29.50	60.4	35.00	37.00	21.7	100.00	105.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	59.00	61.50	231.4	29.00	30.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	44.00	46.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	60.00	63.50	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92.50
1945-P	1040.5	6.50	7.00	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	29.00	31.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	82.00
1946-P	991.7	5.00	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	17.00	18.00	9.1	75.00	78.00	2.2	160.00	170.00
1946-S	198.1	5.00	5.50	13.6	30.00	31.50	27.9	34.00	36.00	4.2	97.00	100.00	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	17.00	18.00	46.8	21.50	22.50	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	32.00	34.00	5.5	85.00	90.00	NM		
1948-P	317.6	8.00	8.75	89.3	6.50	7.00	75.0	46.00	50.00	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	6.25	6.50	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	70.00	72.00
1948-S	81.7	24.00	25.00	11.3	47.50	50.00	35.5	35.00	37.00	16.0	38.00	40.00	NM		
1949-P	217.5	11.50	12.00	60.7	18.00	19.00	30.9	225.00	240.00	9.3	325.00	350.00	5.7	325.00	340.00
1949-D	154.4	9.50	10.00	35.2	29.00	30.00	26.0	77.00	80.00	10.1	76.00	80.00	4.1	180.00	190.00
1949-S	64.3	33.00	34.50	9.7	59.00	61.00	13.5	325.00	350.00	NM			3.7	275.00	290.00
1950-P	272.7	8.50	9.00	9.8	60.00	62.50	50.2	31.00	33.00	25.0	28.00	30.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	410.00	420.00	46.8	25.00	26.00	21.1	28.00	30.00	8.0	104.00	109.50
1950-S	118.5	15.00	16.00	NM			20.4	225.00	240.00	10.3	78.00	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	21.00	22.00	103.9	24.00	25.00	43.5	21.00	22.50	16.9	46.00	48.50
1951-D	625.4	3.50	3.75	20.5	28.00	29.00	52.2	16.50	17.50	35.4	18.00	19.00	9.5	108.00	112.00
1951-S	100.9	15.00	16.00	7.8	110.00	115.00	31.6	220.00	235.00	8.9	165.00	180.00	13.7	115.00	120.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	21.00	22.50	44.4	50.00	52.50	13.7	64.00	67.50	5.5	102.00	105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	19.00	20.00	18.7	37.00	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15.00	16.00	14.0	24.00	26.00	4.1	53.00	55.00
1954-P															

*the COIN DEALER newsletter***INVESTOR'S REPORT**

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

**WALKING LIBERTY HALF DOLLARS
1916 - 1947**

(Conclusion)

1941-P thru 1946-P

These six issues fall into the "common date" category and are currently available by the roll in the \$70-\$90 range. Demand by type collectors (and '41-'47 "short set" collectors) will ensure at least an average appreciation for these solid investment rolls. The 1941 and 1946 issues will prove to be the better buys in this "common date" group (the 46-P has a considerably lower mintage).

1941-D (11, 248, 400)

Relatively scarce for a later date (rolls fetch around \$190-\$200), choice BU specimens sell for slightly under the 1967 Guidebook listing of \$14. An above average investment.

1941-S (8, 098, 000)

By far the scarcest issue in the '41-'47 group—and usually poorly struck. Rolls are occasionally offered in the \$450-\$500 range, but these are virtually all the weakly struck variety. The current Guidebook listing is \$30 (average coins sell for about \$25) and, if available, choice full head BU specimens are an excellent buy at this level.

1942-D (10, 973, 800)**1942-S (12, 708, 000)**

Both of these branch mint issues are currently selling for around \$200 by the roll—and both present an interesting investment potential at this price level. Choice BU singles are available for slightly under the respective Guidebook listing of \$14 and \$16.

1943-D (11, 346, 000)

The current roll price is about \$140 and the Guidebook lists singles at \$10. This date will move right along with the 1942 branch mint issues and is another somewhat better than average buy at today's price.

1943-S (13, 450, 000)

Present roll prices (around \$230) indicate that this issue is somewhat more scarce than the 1942-D & S, but future 4 years will find that they are of about equal scarcity. At today's prices, the other two issues are a better buy.

1944-D (9, 769, 000)**1944-S (8, 904, 000)****1945-D (9, 966, 800)****1945-S (10, 156, 000)**

With nearly identical mintages, these four issues fall into the "common date" branch mint category. All are currently available in the \$80-\$90 range—and all have only a slightly better investment than the common Philadelphia issues.

1946-D (2, 151, 000)

This popular issue boasts the lowest mintage after 1938. However, though not common, an adequate supply of BU rolls do exist (current price around \$185). Active investor interest in the past few years has resulted in violent price changes. Still, low mintage issues attract a great deal of interest and this date will again show impressive gains.

1946-S (3, 724, 000)

This low mintage issue has always "taken a back seat" to the more glamorous Denver coin. Yet, at today's price of \$110 per roll it is a better buy. Considerably better than average gains are to be expected. Recommended.

1947-P (4, 094, 000)**1947-D (3, 900, 000)**

Currently priced at about \$135 and \$115 respectively, these last two issues of the Walking Liberty series do not seem to have been saved in very large quantities. Usually offered only a roll or two at a time, both of these dates present interesting investment opportunities and are recommended at today's prices.

Because of the strong interest in silver dollars, the Newsletter reprints here the list of silver dollars currently held by the United States Treasury

INVENTORY OF SILVER DOLLARS IN THE TREASURY

In May 1963 the Treasury asked General Accounting Office auditors to join with Treasury auditors in inspecting all future removals of silver dollars from the Treasury. This step, which was put into effect immediately, was taken because it was believed that some of the vaults, which had been under joint seal of Treasury auditors for many years, contained some dollars having high numismatic value.

On April 15, 1964, several weeks after the Secretary of the Treasury had suspended the exchange of silver dollars for silver certificates, the Internal Audit Staff of the Office of the Treasurer of the United States, together with representatives of the Cash Division of that office, began an examination of the silver dollars in the Treasury under the observation of auditors of the General Accounting Office.

The lot selected for first examination contained 186 bags tagged as uncirculated Carson City dollars. This lot had been placed under joint seal of the Cash Division and Internal Audit Staff in 1958. The results of the examination of this lot are as follows:

Mint yr. on	No. of	U N C I R C U L A T E D C A R S O N C I T Y										CARSON CITY C I R C U L A T E D			Totals
Tags	Bags	1878	1879	1880	1881	1882	1883	1884	1885	Peace	Morgan	1889	1890	1893	
1878	3	2954			1	23				17	5				3000
1880	5		1	4036		1				886	76				5000
1881	3				2146	1				767	86				3000
1882	41	2	2	21	885	33820	2458	2	1496	1920	391		2	1	41000
1883	41	1		22	4	1293	37564		1001	908	206		1		41000
1884	87	3		1		126	1037	84208	19	1395	210		1		87000
1885	4					118	3		3751	73	55				4000
Mixed	2	1			127	300	2	620		841	108	1			2000
Totals	186	2961	3	4080	3163	35682	41064	84830	6267	6807	1137	1	4	1	186000

The lot next examined contained 244 bags, tagged as uncirculated Carson City dollars. Part of this lot had been placed under joint seal in 1955 and the remainder in 1956. The results of the examination of this lot are as follows:

Mint yr. on	No. of	U N C I R C U L A T E D C A R S O N C I T Y										M I X E D		CARSON CITY C I R C U L A T E D			New Orleans Uncirculated		Totals
Tags	Bags	1878	1879	1880	1881	1882	1883	1884	1885	1890	1891	Peace	Morgan	1878	1879	1890	1884O	1885O	
1878	7	6952										1	38	9					7000
1880	4			3738								260	2						4000
1881	6	2	1	1	5527							425	44						6000
1882	47	2	6	2	7	46630	2	10	36		40	221	44						47000
1883	53			1	8	2010	50605				20	209	147						53000
1884	111				1	32	129	107348				244	1242	1	1	2	1000	1000	111000
1885	10						2	9831				137	30						10000
1890	2								1965			33	2						2000
1891	4									3891		102	7						4000
Totals	244	6956	7	3742	5543	48672	50738	107358	9867	1965	3951	1632	1556	10	1	2	1000	1000	244000

In addition to the dollars listed above, there are in the Treasury bags of dollars tagged as uncirculated of the following years and mints:

Year	Mint	Amount	Year	Mint	Amount
1883	Philadelphia	1000	1879	San Francisco	2000
1885	Philadelphia	2000	1880	San Francisco	1000
1887	Philadelphia	3000	1881	San Francisco	1000
1883	New Orleans	2000	1882	San Francisco	2000
1884	New Orleans	2000	1922	Philadelphia	1000
TOTAL					17000

Examination then turned to a lot of 2,422 bags tagged as uncirculated Carson City dollars. Records showed that this lot had been under joint seal since 1935. The results of the examination of 259 bags from this lot, selected at random from the 7 compartments which contained them, are as follows:

Mint yr. on Tags	No. of Bags	UNCIRCULATED								CARSON			CITY		Uncir. N. O.	Totals
		-----								-----			-----		-----	
		1878	1879	1880	1881	1882	1883	1884	1885	1884						
1878	2	2000													2000	
1879	1		1000												1000	
1880	7			7000											7000	
1881	14	2	3	599	13396										14000	
1882	53		2	1	4	52993									53000	
1883	66				5	19	65976								66000	
1884	102					7	32	100961					1000		102000	
1885	14					1	2000			11999					14000	
Totals	259	2002	1005	7600	13405	53020	68008	100961	11999		1000				259000	

Since the results of this examination of over 10 percent of this lot indicated that the contents of the bags were virtually as tagged, the very slow and costly examination of each individual coin was discontinued. The contents of the remaining 2, 163 bags in this lot are tagged to indicate the following uncirculated Carson City dollars:

Year	Amount	Year	Amount
1878	49000	1883	599000
1879	4000	1884	675000
1880	116000	1885	122000
1881	125000	1890	2000
1882	470000	1891	1000
		TOTAL	2163000

As of September 21, 1964, there were also in the Treasury 78,899 mixed circulated silver dollars, which made a total of 2,947,899 on that date.

Broken down among Carson City and other dollars, circulated and uncirculated, the foregoing may be recapitulated as follows:

Analysis of Standard Silver Dollars On Hand Sept. 21, 1964
Per Treasury Daily Statement of That Date

Carson City:

Uncirculated	2837849	
Circulated	19	
Total		2837868

Other Than Carson City:

Uncirculated:

Reported in previous schedules of 244 and 259 bag examinations	3000	
Others held in Treasury	17000	20000

Mixed Circulated:

Reported in previous schedules of 186 and 244 bag examinations	11132	
Others held in Treasury	78899	90031

TOTAL

110031

Total On Hand in Treasury September 21, 1964

2947899

BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	150.00	157.50	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	52.00	54.00	1893-O	0.300	125.00	140.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.00	7.50	145.00	150.00	1894-P	0.111	130.00 +	140.00		
1878-S	9.774	2.25	2.50	46.00 +	48.00	1894-O	1.723	32.00	33.50		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	175.00 +			
1879-S	9.110	2.00	2.10	38.00	39.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.10	2.25	40.00 +	42.00
1880-CC	0.591	42.00	44.00	800.00		1896-O	4.900	26.00 +			
1880-O	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	38.00	39.50	1897-P	2.823	3.20	3.35	60.00	62.50
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	46.50 +	48.00	900.00	925.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881-O	5.708	2.00	2.10	38.00	40.00	1898-P	5.885	2.45	2.60	46.00	48.00
1881-S	12.760	2.00	2.10	38.00 +	39.50	1898-O	4.440	2.20	2.35	46.00 +	47.50
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	18.00	320.00 -	330.00
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50
1882-S	9.250	2.00	2.10	38.00	39.50	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	2.00	2.10	38.00 +	39.50	1900-P	8.831	2.00	2.20	42.00 +	43.50
1883-CC	1.204	19.00 +	20.00	350.00		1900-O	12.590	2.00	2.20	38.00	40.00
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	39.00 +	40.00	1901-O	13.320	2.10	2.25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	38.00 +	39.50	1902-P	7.995	5.00	5.50	95.00	100.00
1884-S	3.200	34.00	36.00			1902-O	8.636	2.10	2.25	40.50	42.00
1885-P	17.788	2.00	2.10	38.00 +	39.50	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	95.00	100.00
1885-O	9.185	2.00	2.10	38.00 +	39.50	1903-O	4.450	21.00 +	22.00	400.00	425.00
1885-S	1.497	7.00	7.50	130.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	2.00	2.10	38.00 +	39.50	1904-P	2.789	10.00	11.00	200.00	215.00
1886-O	10.710	13.50 +	15.00			1904-O	3.720	2.25	2.50	46.00 +	47.50
1886-S	0.760	26.00 +	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.201	2.00	2.10	38.00 +	39.50	1921-P	44.690	1.80	1.95	36.00	37.00
1887-O	11.550	2.75	3.00	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.00	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	38.00	39.50	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	38.50 +	40.00	1921-P	1.006	21.00	22.50		
1888-S	0.657	30.00	32.00	550.00		1923-D	6.811	6.00	7.00	120.00	135.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	135.00 +	145.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	30.00	540.00		1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.50	6.00	105.00 +	110.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	3.50 +	3.75	57.00	60.00	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	5.00 +	5.50	95.00 +	100.00	1927-S	0.866	34.00	36.50		650.00
1891-P	8.694	7.50 +	8.00			1928-P	0.361	72.00	74.00	1350.00	
1891-CC	1.618	17.00	17.75	340.00	355.00	1928-S	1.632	18.50	20.00		
1891-O	7.955	9.00	10.00			1934-P	0.954	19.00	20.00		360.00
1891-S	5.296	9.00	9.50		185.00	1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	9.50	10.00	190.00	200.00	1934-S	1.011	160.00	165.00		
1892-CC	1.352	40.00	42.00	750.00	765.00	1935-P	1.576	14.00	15.00	250.00	265.00
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	37.50	39.00		
1892-S	1.200	500.00									
1893-P	0.379	37.50	40.00	650.00							

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	725.00	760.00	1950	(51,386)	118.00	122.50	1958	(875,652)	13.85	14.25
1937	(5,542)	285.00 +	300.00	1951	(57,500)	70.00	72.00	1959	(1,149,291)	6.30	6.40
1938	(8,045)	140.00	150.00	1952	(81,980)	39.00 -	40.00	1960	()	6.10	6.20
1939	(8,795)	125.00	130.00	1953	(128,800)	27.00	28.00		1,691,602)		
1940	(11,246)	85.00 +	87.50	1954	(233,300)	17.00	17.50	1960sm(		22.00 +	23.00
1941	(15,287)	78.00 +	82.00	1955	(378,200)	28.00	29.00	1961	(3,028,244)	4.75	4.90
1942	(21,120)	77.00	82.00	1956	(669,384)	10.50	10.75	1962	(3,218,018)	4.75	4.90
1942 t2		92.50	97.50	1957	(1,247,952)	6.10	6.20	1963	(3,075,645)	4.85	5.00
								1964		7.25	7.35


DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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<p>WANTED: Various American, Canadian and World Proofs, Proof-like and Commemoratives. Other foreign. Write details BEFORE sending. RAYNOR'S COINS, Box 31, Islip, New York 11751</p>	<p>SELL odd and curious GIZZI PENNIES from Africa's Ivory Coast 99¢ each (quantities available) HUNTER'S, 19603 Mack Ave., Grosse Pointe, Mich. 48236</p>	<div data-bbox="984 530 1082 618"></div> <div data-bbox="1189 787 1313 873"><p>THIS SPACE cost only \$6.00 ADVERTISE</p></div>	
<p>Below BID for quick sale. Six B.U. rolls 1960-P S.D. cents - \$170.00 ea. All six for \$1,000.00. JOHN GERMAIN, "CNA-WPNA" 7997 Lakeview, Lexington, Mich. 48450</p>	<p>FOR SALE: 5 BU rolls 1902-O Morgans - \$210. Nice BU type set of eight nickels - \$145. Paying \$18 for BU York Commemoratives. GEORGE W. PRIVETT ANA 23602</p>	<div data-bbox="938 959 1348 1185"><p>FOR SALE 6 Rolls Circ 1953-P Halves at BID 4 Rolls Circ 1955-D Quarters at BID All are cull free and post paid. Due to our Teletype service we can usually supply most dates of Proof sets, Circ and BU rolls at 6% above BID price including postage on orders of \$50.00 or more. Add 10% on Silver dollars. Cashiers checks please or allow time for personal checks to clear.</p></div> <div data-bbox="938 1197 1339 1282"><p>COX'S COIN CENTER LONNIE COX Phone (317) 288-7282 P.O. Box 2606 218 W. 12th St. Muncie, Indiana 47302</p></div>	
<p>FOR SALE: 5 BU rolls 1902-O Morgans - \$210. Nice BU type set of eight nickels - \$145. Paying \$18 for BU York Commemoratives. GEORGE W. PRIVETT ANA 23602 Box 746, Slaton, Texas</p>	<p>BRILLIANT UNCIRCULATED BAG 1957-P Cents - \$210.00. Express collect FORECASTER, INC. / 1329 West 7th St. Los Angeles, California 90017</p>	<div data-bbox="962 1342 1305 1539"><p>BRILLIANT UNCIRCULATED BAG 1957-P Cents - \$210.00 1956-P Nickels - \$399.00 Express collect FORECASTER, INC. 1329 West 7th Street Los Angeles, California 90017</p></div>	
<p>WANTED Choice Roosevelt Dimes BU rolls 1954-S -- \$16.50 1955-D -- \$28.00 Quantities needed. DAN WONG ANA P.O. Box 1232 / Yuma, Arizona 85364</p>	<p>WANT Gem Proof Walking Liberty half dollars 1940, 1941, 1942. No hairlined or cleaned. Quote price first letter. SAUL APPELLE, P.O. Box 546, New York, New York 10003</p>		
<p>BUYING-----SELLING QUARTERS paying \$2800 per bag for 1946-S quarters paying \$5000 per bag for 1939-S quarters call or write for latest selling prices Progressive Investment Corporation P.O. Box 1751 / Jackson, Mississippi 39205 Phone (601) 948-3786</p>	<p>Brilliant Uncirculated Jefferson rolls for sale, one of each. 1938-D 1943-D 1948-D The lot for \$240. Satisfaction guaranteed. GEORGE E. KALDENBERG 2332 Donald Street Ames, Iowa 50010</p>		

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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 22

June 2, 1967

Single copy price: \$1.00

Bargain Offerings on the Increase

Silver Dollars Remain Active at Current Higher Levels

THE MARKET IN DEPTH

Allen Harriman

A number of additional "bargains" have appeared this week in the long-suffering Jefferson series. Three or four of the larger dealers are offering "ten roll lots" of many of the medium priced dates at a considerable savings over the single roll price. Yet dealer/investor interest still is lacking and most of these offerings were still available at week's end. These "bargain" lists contain numerous dates which were once "hot items"—46-S thru 53-S, 46-D, 49-P, 51-D, etc. The 1950-D Jefferson roll remains within anyone's reach who will pay a low of \$420—(and a few really optimistic bidders are bidding around \$375).

The above trend, of course, also holds true for the sluggish Roosevelt dime series—in fact, it may have started with them. Ten (or twenty) roll lots are also offered daily—and each dealer seems intent on lowering his price "just a little more" in hopes of encouraging sales. Again the San Francisco issues 1946-48 and '53-'55 seem to be offered most frequently—although 1947-P & D and 1951-P & D aren't far behind.

It is interesting to note that time and time again the above pricing trends have occurred. Prices will edge lower and lower, until finally a few investors decide it is time

to buy. Then some even lower bidding will appear—and begin to edge upward. Suddenly a few sales will be made—and then most of the material will mysteriously disappear! So the bidders will offer more—and then more, and these very same rolls are again "elusive". This happened not too long ago with "common date" Mercury dime rolls—which were difficult to buy at \$45. Now, of course, practically no one is interested in Mercuries and the ask price for these rolls which were "in hiding" at \$45 is now \$31.

There are, of course, a few really astute dealers and investors who consistently buy at the more attractive end of this cycle—and sell to the majority at the higher end. Those are the buyers who are quietly picking off the most attractive buys in all denominations and who account for most of the scattered sales that have been recorded in recent weeks.

Though prices are somewhat less volatile, silver dollar trading continues to account for most of the BU roll activity. Again, the BU bags which are offered are virtually all priced at the top of the market. Those bidders who are really serious are finding it necessary to go along with these prices. Bargains in this one area are few and far between.

THIS WEEK'S MARKET

CENTS:

Bidding remains light and scattered; very few price changes noted.

1938D - Sales recorded at \$67.50
1947S - Still elusive at \$13 bid
1954P - Choice rolls available at \$15
1955S - Light sales at bid level of \$15
1960D sm - Again easily available at \$7.25

NICKELS:

Jeffersons continue to edge lower as even more "bargains" appeared during the week.

1942P (t2) - Offered now at \$170
1946S - Available at \$30
1948S - Available at \$47.50
1951D - Available at \$27
1958P - No buyers at the lower ask of \$11.50

DIMES:

Mercury roll trading remains at a minimum; nearly all Roosevelt rolls are still easily obtainable at current low prices.

1947D - Now offered at \$21.50
1955D - Scattered sales noted at \$28
1958P - Ask down to only \$13.50

QUARTERS:

A few of the earlier rolls have edged lower; most dates steady—but seldom traded.

1943S - Ask now an even \$100
1944D - Offered at \$45
1946S - Offered at \$98
1955D - Transactions recorded at \$102.50

HALVES:

Quiet trading continues—with realistic bidding successful in most instances.

1949D - Bid back up to \$185 for this scarce date
1951D - Sales noted at \$105
1955P - Sales at a slightly lower \$130
1960P - Bid edges back up to \$24

DOLLARS:

Though dollars continue to dominate, prices have mostly settled down at last weeks levels.

1879S - Bid now up to \$40
1882S - Bid now up to \$39
1885S - Scarce roll now bid at \$135
1898O & 1904O - Further trading at \$46

PROOF SETS:

Late date sets remain at recently established levels—with only light and scattered trading noted. Some bargain-hunting is in evidence—most of it unsuccessful.

1937 - Choice sets remain elusive at \$285 bid

1941 & 1942 - Again gem sets are hard to find in the \$78-\$80 range

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.50	+ \$ 25.00
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	42.00	+ 44.50
1935-D	41.00	43.00
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.00
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.50	35.00
1935-S	50.00	52.50
1936-D	13.50	14.50
1936-S	26.00	27.50
1937-D	46.00	47.50
1937-S	37.50	40.00
1938-P	22.00	24.00
1938-D	152.50	+ 160.00
1939-S	18.00	20.00

(Continued on Page 2)

MINT REPORT

APRIL 1967

HALF DOLLARS	30,858,000
QUARTERS	208,980,000
DIMES	219,880,000
NICKELS	-0-
CENTS	227,185,000
SPECIAL COIN SETS	260,010
PHILIPPINES PESO	88,000

THE COIN DEALER newsletter

Vol. V No. 22 June 2, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

With the announcement that silver coins may not be melted down and with the placement of an embargo on the export of silver coins, the silver problem presents a puzzling picture, to say the least!

The reason for this action, so the Treasury claims, is to conserve the silver bullion it now holds. This bullion had been going so fast at \$1.29 a troy ounce that the Treasury feared that the entire supply, authorized for sale, would be exhausted in a short period of time.

At the moment the only silver that the Treasury Department is permitted to sell is that which does not stand back of the \$553,000,000 in silver certificates outstanding. There are plans to wipe away a part of this backing a year from now . . . but in the meantime the Treasury Department . . . evidently . . . is taking no chances.

How the numismatic world will react to this week's developments is most uncertain. The freezing of the silver coins so that they cannot be melted or shipped out of the country leaves the present supply available to the Mint . . . for melting down . . . at their convenience. With this tremendous supply of silver coins available to the melting pot, there should not be any silver shortage worries. At the moment, however, the government is not too anxious to start to melt down the silver coinage. This could cause another temporary coin shortage. However, as more and more cupra-clad coins are turned out the shortage will be eased, eventually to disappear forever. When that point is reached then there would be nothing to prevent the Mint from the calling in of so-called "worn" silver coins for the melting pot. One might find that the "not-so-worn" silver coins would be included in the gigantic "call-in." The melting down of the nation's silver coinage might be accomplished in a silent and subtle manner . . . with very little fanfare.

Some experts in the silver field seem to be stating in publications lately that the little guy in the United States will not benefit from a rise in the price of silver. They are saying that only the sophisticates long ago, who began transporting the silver coins abroad for secret storage, will profit greatly now. They are saying that these people can now melt down these coins, legally, abroad . . . while we here at home will find it against the law. Still, the fact that silver stocks are now going up and up and the price of silver in England unofficially at \$1.50 per ounce, should stir the numismatic market at least indirectly. While we cannot melt down the coins for the silver value perhaps some of this metal content value will be transferred to the numismatic value of many of our silver coins. Can you imagine what it will do to the price on the silver nickels . . . a coin that has been melted down. I assume now that it will be illegal to even melt down these silver nickels . . . which do have other metals mixed with

the silver. If the nickel was worth 7¢ in the past it may now have a metal worth of 8¢ to 10¢!

Any unofficial price hike, though, at this writing, seems to be moderate, and settling around the \$1.50 mark. Even at this figure it would not be profitable . . . really profitable . . . to melt down coins . . . even abroad . . . handling and smelting costs being so high at the moment.

Only recently in this column did I relate what happened to silver mining stocks when the price of silver advances ever so slightly. While silver went up about 17% several years ago, several Silver Mining stocks advanced as much as 100%. It appears that these silver stocks are once again advancing much more rapidly than the news warrants. I predicted this and assumed that the purchase of silver mining stocks a couple of weeks ago could produce a fortune. It seems that this has happened for those who were heavy on such stocks. There have been some wild days this past week in the silver futures market, with volume each day nearly three times as heavy as the previous record days. The futures price for next March reached 143.55 (\$1.43 1/2) an ounce.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

These sets have remained virtually un-traded throughout another week.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.90 +	3.10
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.25	2.50
1964	1.75	1.95
1965	1.60	1.75
1965 (blunt)	1.75	2.00

BEGINNING NEXT WEEK

HALF CENTS

an analysis by Maurice M. Gould

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	125.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	65.00	70.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	73.50	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	65.00	67.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.50	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	*	
1940-P	586.8	12.50	13.50	176.5	21.00	22.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	35.00	36.50	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	46.00	38.50	24.2	80.00	85.00
1941-D	128.7	23.00	24.50	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00 +	24.50	43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	28.00	29.00	205.4	37.00	38.50	102.1	47.00	50.00	47.8	68.00	70.00
1942-Pr2	NM			57.9	160.00 -	170.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	245.00	260.00	60.7	37.50	39.00	17.5	50.00	53.50	11.0	185.00	200.00
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	75.00	80.00	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	42.00	44.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	34.00 +	36.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	35.00	37.00	21.7	95.00 -	100.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	57.50 -	60.00	231.4	30.00 +	31.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	43.00 -	45.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	60.00	62.50	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92.50
1945-P	1040.5	6.75 +	7.25	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	29.00	31.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	82.00
1946-P	991.7	5.00	5.25	161.1	6.00	6.50	255.3	9.75	10.25	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	17.00	18.00	9.1	75.00	78.00	2.2	160.00	170.00
1946-S	198.1	5.00	5.50	13.6	28.00 -	30.00	27.9	34.00	36.00	4.2	96.00 -	98.00	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	17.00	18.00	46.8	20.00 -	21.50	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	32.00	34.00	5.5	85.00	90.00	NM		
1948-P	317.6	8.00	8.75	89.3	6.50	7.00	75.0	46.00	50.00	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	6.00	6.50	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	70.00	72.50
1948-S	81.7	24.00	25.00	11.3	45.00 -	47.50	35.5	35.00	37.00	16.0	37.50	40.00	NM		
1949-P	217.5	11.50	12.00	60.7	17.00	18.00	30.9	225.00	240.00	9.3	325.00	350.00	5.7	320.00	335.00
1949-D	154.4	9.50	10.00	35.2	29.00	30.00	26.0	77.00	80.00	10.1	76.00	80.00	4.1	185.00 +	190.00
1949-S	64.3	33.00	34.50	9.7	59.00	61.00	13.5	325.00	350.00	NM			3.7	275.00	285.00
1950-P	272.7	8.50	9.00	9.8	59.00	61.50	50.2	31.00	32.50	25.0	28.00	30.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	410.00	420.00	46.8	25.00	36.00	21.1	28.00	30.00	8.0	104.00	109.50
1950-S	118.5	15.00	16.00	NM			20.4	225.00	240.00	10.3	78.00	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	20.00	21.00	103.9	24.00	25.00	43.5	21.00	22.50	16.9	46.00	48.50
1951-D	625.4	3.50	3.75	20.5	25.00 -	27.00	52.2	16.50	17.50	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	15.00	16.00	7.8	110.00	115.00	31.6	220.00	235.00	8.9	165.00	180.00	13.7	115.00	120.00
1952-P	186.9	15.50	16.50	64.1	7.50	8.00	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	19.50 -	21.00	44.4	50.00	52.50	13.7	64.00	67.50	5.5	102.00	105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	19.00	20.00	18.7	37.00	39.00	2.8	185.00	190.00
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15.00	16.00	14.0	24.00	26.00	4.1	52.00	55.00
1															

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	7.50	1921-P	10.663	.75	2.00	12.50	75.00
1913-D(I)	5.337	1.50	4.00	10.00	25.00	1921-S	1.557	7.50	20.00	85.00	400.00
1913-S(I)	2.105	3.00	7.50	15.00	32.50	1923-P	35.715	.35	1.00	3.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1923-S	6.142	1.00	3.50	35.00	165.00
1913-D(II)	4.156	12.50	25.00	37.50	67.50	1924-P	21.620	.35	1.00	4.50	25.00
1913-S(II)	1.209	22.50	40.00	70.00	120.00	1924-D	5.258	1.75	7.00	55.00	300.00
1914-P	20.665	.75	2.75	7.50	25.00	1924-S	1.437	4.00	12.50	135.00	750.00
1914-D	3.912	12.50	22.50	42.50	100.00	1925-P	35.565	.35	1.00	4.00	22.50
1914-S	3.470	2.00	5.00	22.00	55.00	1925-D	4.450	2.50	10.00	65.00	200.00
1915-P	20.987	.75	2.50	7.00	25.00	1925-S	6.256	1.50	5.00	37.50	265.00
1915-D	7.569	2.50	5.00	25.00	65.00	1926-P	44.693	.35	.75	2.00	11.50
1915-S	1.505	6.00	13.50	40.00	120.00	1926-D	5.638	1.75	8.00	50.00	275.00
1916-P	63.498	.50	1.25	4.00	17.50	1926-S	.970	3.50	15.00	100.00	450.00
1916-D	13.333	1.25	2.25	13.50	55.00	1927-P	37.981	.35	.75	2.50	10.00
1916-S	11.860	1.25	2.50	15.00	60.00	1927-D	5.730	.75	2.25	14.00	40.00
1917-P	51.424	.50	1.25	3.75	22.50	1927-S	3.430	.75	2.50	35.00	195.00
1917-D	9.910	2.00	7.50	31.50	95.00	1928-P	23.411	.35	.75	2.00	12.50
1917-S	4.193	1.50	6.00	27.00	110.00	1928-D	6.436	.50	1.25	5.00	15.00
1918-P	32.086	.50	2.00	7.50	75.00	1928-S	6.936	.50	1.00	8.50	42.50
1918-D	8.362	2.00	7.50	40.00	175.00	1929-P	36.446	.35	.75	2.00	10.00
1918/17	-----	125.00	325.00	950.00	5000.00	1929-D	8.370	.50	1.25	6.00	17.50
1918-S	4.882	1.50	6.00	40.00	200.00	1929-S	7.754	.35	1.00	5.00	12.00
1919-P	60.868	.50	1.50	4.25	25.00	1930-P	22.849	.35	.75	2.00	12.50
1919-D	8.006	2.50	9.50	50.00	200.00	1930-S	5.435	.75	1.50	5.50	35.00
1919-S	7.521	2.00	8.50	60.00	200.00	1931-S	1.200	3.00	4.50	12.50	50.00
1920-P	63.093	.35	1.00	3.50	22.50	1934-P	20.213	.20	.50	1.25	9.00
1920-D	9.418	2.00	10.00	65.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1920-S	9.689	1.50	7.00	47.50	165.00	1937-D (3leg)---		30.00	45.00	75.00	250.00
MERCURY HEAD DIMES											
1916-D	.264	90.00	175.00	300.00	600.00	1925-D	5.117	1.25	6.00	50.00	250.00
1916-S	10.450	.75	1.50	4.50	17.50	1925-S	5.850	.50	1.25	12.50	85.00
1917-D	9.402	.75	3.00	12.50	55.00	1926-D	6.828	.50	2.00	7.50	45.00
1917-S	27.330	.50	1.00	4.00	20.00	1926-S	1.520	3.75	7.50	40.00	350.00
1918-D	22.674	.50	2.50	8.50	37.50	1927-D	4.812	.75	4.00	35.00	185.00
1918-S	19.300	.50	1.00	4.50	32.50	1927-S	4.770	.50	2.00	12.50	80.00
1919-D	9.939	1.00	4.75	25.00	95.00	1928-D	4.161	.75	3.50	25.00	100.00
1919-S	8.850	.75	3.50	20.00	115.00	1928-S	7.400	.40	1.50	7.50	45.00
1920-D	19.171	.50	1.25	7.50	40.00	1929-D	5.034	.50	1.50	5.00	13.50
1920-S	13.820	.50	1.00	7.50	42.50	1929-S	4.730	.40	1.00	3.50	16.50
1921-P	1.230	9.50	35.00	120.00	400.00	1930-S	1.840	1.50	3.00	8.50	45.00
1921-D	1.080	11.00	35.00	100.00	285.00	1931-P	3.150	.75	1.25	7.50	30.00
1923-S	6.440	.50	2.00	15.00	90.00	1931-D	1.260	4.00	6.50	17.50	60.00
1924-D	6.810	.50	2.50	17.50	125.00	1931-S	1.800	2.00	3.50	12.50	50.00
1924-S	7.120	.50	1.50	12.50	85.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALF DOLLARS											
1916-P	.608	6.00	12.50	35.00	90.00	1920-D	1.551	2.00	6.00	65.00	600.00
1916-D	1.014	4.50	7.50	25.00	80.00	1920-S	4.624	1.50	3.50	35.00	325.00
1916-S	.508	15.00	25.00	60.00	145.00	1921-P	.246	27.50	50.00	150.00	800.00
1917-P	12.292	.75	2.00	6.00	25.00	1921-D	.208	37.50	80.00	225.00	1000.00
1917-D(O)	.765	4.00	12.00	35.00	115.00	1921-S	.548	8.50	17.50	150.00	1350.00
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1923-S	2.178	1.50	4.00	37.50	325.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1927-S	2.392	1.50	3.00	15.00	165.00
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1928-S	1.940	1.50	3.00	15.00	150.00
1918-P	6.634	1.00	3.50	25.00	100.00	1929-D	1.001	2.50	5.00	17.50	85.00
1918-D	3.853	1.50	4.00	40.00	150.00	1929-S	1.902	1.50	2.50	10.00	75.00
1918-S	10.282	1.00	2.50	22.50	125.00	1933-S	1.786	1.50	2.50	10.00	85.00
1919-P	.962	3.00	10.00	50.00	325.00	1937-D	1.760	2.00	3.75	10.00	50.00
1919-D	1.165	3.00	12.50	100.00	550.00	1937-S	2.090	1.50	2.75	8.50	45.00
1919-S	1.552	2.50	12.50	100.00	650.00	1938-D	.491	20.00	27.00	47.50	165.00
1920-P	6.372	1.00	2.00	10.00	60.00	1946-D	2.151	1.75	3.00	4.50	11.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1946-S		5.50	1937-D	30.00	32.50
1938-D	8.50	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	9.50	S	14.25	15.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.25	1.40	1951-S		5.50	1946-D	22.00	24.00
1940-D	.95	1.10	1954-S		5.50	S	12.00	12.50
1942-S	1.50	1.65	1955-P	22.00	23.00	1947-P	12.00	12.50
1943-P	.75	.85	D	11.00	11.75	D	12.00	12.50
D	3.50	3.75	S	7.00	7.50	1948-P	46.00	48.00
S	3.60	3.95	1958-P	6.00	6.50	D	16.75	17.50
1947-S	.75	.90				1949-P	12.00	12.50
1948-S	.85	1.00				D	13.25	14.00
1949-S	2.25	2.50				S	17.00	18.00
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.75	12.25
1955-S	10.00	10.50				1951-P	11.00	11.50
1960-D sm	.95	1.05				D	12.25	12.75
						S	11.25	11.75
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	44.00	46.00
						D	11.00	11.50
						S	14.50	15.00
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	120.00	123.50
						1956-P	14.75	15.50
						1957-P	12.00	12.50
						D	10.75	11.25
						1958-P	13.00	13.75
						D	11.00	11.50
						1959-P	12.50	13.00
						D	12.00	12.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

QUARTERS

1932-P	15.00	16.00
1934-D	17.00	18.00
1935-D	13.50	14.00
S	13.25	13.75
1936-D	15.00	15.75
S	16.00	17.00
1937-D	11.25	12.00
S	130.00	137.50
1938-P	12.00	12.50
S	34.00	36.00
1939-D	11.25	12.00
S	40.00	42.50
1940-D	33.00	35.00
1942-S	12.00	12.75
1946-S	23.75	25.00
1947-S	12.75	13.50
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	70.00	72.50
1958-P	13.50	14.00

NICKELS

1938-P	2.50	3.00
D	35.00	36.50
S	66.00	69.00
1939-D	115.00	120.00
S	18.00	19.00
1942-D	4.00	4.25
1943-D	11.00	11.50
1944-S	3.50	3.75
1946-S	2.75	2.90
1947-S		2.25
1948-S	2.70	2.85
1949-S	4.25	4.50
1950-P	7.00	7.50
D	370.00	385.00
1951-S	9.50	10.00
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	11.00	11.50
1958-P	3.00	3.25
1959-P	2.25	2.40

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	- 105.00	3600.00		19.00	20.00	750.00	795.00
Roosevelt Dimes	37.00	- 38.00	1800.00	1950.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	75.00	80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	125.00	129.50	2350.00	2500.00	27.00	28.00	520.00	540.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	18.00	19.00	650.00	- 700.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	98.00	102.50	-----	-----	-----	-----

the COIN DEALER newsletter

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The Theory of Contrary Opinion Has Never Been Disproved

Remember the "Good old Days"??
Way back when.....
Coins were Low??

(November, 1966) when the FORECASTER recommended 1946-S quarters at less than \$15 per roll and no-one in their right mind wanted them or was it the other way around seems some dealers will now pay \$28 per roll (January, 1967) when the FORECASTER recommended 1879-S dollars at \$33 per roll or \$1650 per bag and your friends said dollars were in for a BIG DROP and laughed at you when you bought 1898-O dollars at \$1850 per bag (February, 1967) because of another FORECASTER recommendation and do you remember the silver bullion purchases recommended in Switzerland (March, April, 1967) at 10¢ down for each dollar's worth of silver bullion perhaps your friends were done laughing by then as they watched the silver price climb over 20¢ per ounce in May for a 200% gross profit and do you remember in June of 1967 when the NEW FORECASTER recommended but of course you don't remember, because you were not a subscriber you saw the invitation to subscriber many times, but you did nothing about it or found some foolish reasons for putting it off or DID YOU SIT DOWN, CLIP THE COUPON, AND FIRE OFF YOUR CHECK TO ASSURE YOURSELF OF PRECISE, PROFIT-ABLE ADVANCE INFORMATION ON THE COMING BULL MARKET???

YES . . . I WANT ACTION . . . SEND THE NEW FORECASTER TO ME FOR:

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BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	7.75	8.50	150.00	155.00	1893-CC	0.877	145.00	155.00		
1878 7tf	10.094	2.60	2.85	52.00	54.00	1893-O	0.300	125.00	140.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.00	7.50	145.00	150.00	1894-P	0.111	130.00	140.00		
1878-S	9.774	2.25	2.50	46.00	48.00	1894-O	1.723	32.00	33.50		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	36.00	37.50	675.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	175.00			
1879-S	9.110	2.00	2.10	40.00	42.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.10	2.25	40.00	42.00
1880-CC	0.591	42.00	44.00	750.00	780.00	1896-O	4.900	26.00			
1880-O	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	38.00	39.50	1897-P	2.823	3.20	3.35	60.00	62.50
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	47.00	48.00	900.00	925.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881-O	5.708	2.00	2.10	38.00	40.00	1898-P	5.885	2.45	2.60	46.00	48.00
1881-S	12.760	2.00	2.10	38.00	39.50	1898-O	4.440	2.20	2.35	46.00	48.00
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	17.75	320.00	330.00
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50
1882-S	9.250	2.00	2.10	39.00	40.50	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	2.00	2.10	38.00	39.50	1900-P	8.831	2.00	2.20	42.00	43.50
1883-CC	1.204	19.00	20.00	350.00		1900-O	12.590	2.00	2.20	38.00	40.00
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	39.00	40.00	1901-O	13.320	2.10	2.25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	38.00	39.50	1902-P	7.995	5.00	5.50	95.00	100.00
1884-S	3.200	40.00	42.50			1902-O	8.636	2.10	2.25	40.50	42.00
1885-P	17.788	2.00	2.10	38.00	39.50	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	95.00	100.00
1885-O	9.185	2.00	2.10	38.00	39.50	1903-O	4.450	21.00	22.00	400.00	425.00
1885-S	1.497	7.50	8.00	135.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	2.00	2.10	38.00	39.50	1904-P	2.789	10.00	11.00	200.00	215.00
1886-O	10.710	13.50	15.00			1904-O	3.720	2.25	2.50	46.00	48.00
1886-S	0.750	27.00	28.50			1904-S	2.304	120.00	130.00		
1887-P	20.291	2.00	2.10	38.00	39.50	1921-P	44.690	1.80	1.95	36.00	37.00
1887-O	11.550	3.00	3.25	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.00	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	38.00	39.50	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	38.50	40.00	1921-P	1.006	21.00	22.50	400.00	425.00
1888-S	0.657	30.00	32.00	550.00		1923-D	6.811	6.00	7.00	120.00	135.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	135.00	145.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	29.50	540.00		1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.50	6.00	105.00	110.00
1890-CC	2.309	17.50	18.50	350.00	375.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	3.50	3.75	57.00	60.00	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	5.00	5.50	95.00	100.00	1927-S	0.866	34.00	36.50		650.00
1891-P	8.694	7.50	8.00			1928-P	0.361	72.00	74.00		
1891-CC	1.618	17.00	17.75	340.00	355.00	1928-S	1.632	18.50	20.00		
1891-O	7.955	9.00	9.50			1934-P	0.954	19.00	20.00	320.00	350.00
1891-S	5.296	9.00	9.50			1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	10.00	11.00	190.00	200.00	1934-S	1.011	160.00	165.00		
1892-CC	1.352	40.00	42.00	750.00	765.00	1935-P	1.576	14.00	15.00	250.00	265.00
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	37.50	39.00		
1892-S	1.200	500.00									
1893-P	0.379	39.00	41.50								

PROOF SETS

BID				ASK		BID				ASK		BID				ASK	
1936	(3,837)	725.00		760.00	1950	(51,386)	118.00		122.50	1958	(875,652)	13.85		14.25			
1937	(5,542)	285.00		300.00	1951	(57,500)	70.00		72.00	1959	(1,149,291)	6.30		6.40			
1938	(8,045)	140.00		150.00	1952	(81,960)	39.00		40.00	1960	(1,691,602)	6.10		6.20			
1939	(8,795)	125.00		130.00	1953	(128,800)	27.00		28.00	1960sm	(3,098,344)	22.00		23.00			
1940	(11,246)	85.00		87.50	1954	(233,300)	17.00		17.50	1961	(3,318,019)	4.75		4.90			
1941	(15,287)	79.00	+	82.00	1955	(378,200)	28.00		29.00	1962	(3,075,645)	4.75		4.90			
1942	(21,120)	78.00	+	82.00	1956	(669,384)	10.50		10.75	1963		4.85		5.00			
1942	12	92.50		97.50	1957	(1,247,952)	6.10		6.20	1964		7.25		7.35			

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 23

June 9, 1967

Single copy price: \$1.00

Cents thru Halves record few Transactions

Silver Dollars Show Further Gains

THE MARKET IN DEPTH

Allen Harriman

The more "common date" BU Morgan bags are still available in the \$1975-\$2100 range—but bidders now seem to be after some of the better date rolls. A number of additional "plus signs" are again scattered across the dollar charts—but all are for such dates as 1878 (8 tf), 1878-CC, 1879-O and the later New Orleans rolls. Circulated common date rolls remain easily obtainable at \$30—with an occasional bag offered at \$1475. Dealers with extensive customer "want lists" are still bidding for choice BU or "prooflike strike" scarce date Morgans—with only a few transactions being completed. In many instances, dealers are willing to pay double the "going price" for these gem specimens!

The proof set market is at the lower end of another cycle—with the light bidding all in the bargain-hunting category. All dates in the 1950-64 group again seem to be available to the investor who will pay a reasonable figure (or who will buy fifty or one hundred sets at an unreasonable figure). The earlier sets (1936-42) are always in demand—but

only in that elusive gem condition (which eliminates nearly all of the sets offered on today's market).

BU rolls—cents thru halves—have been only lightly traded throughout another week. And a number of slightly lower ask prices have been recorded. A few "favorite" dates are in some demand—but nearly all of them can be purchased without too much trouble. Choice Lincoln rolls are perhaps the most difficult to obtain—but it is only logical that dealers/investors would refuse to part with gem, unspotted rolls at today's prices. Of course, the "popular" dates (54-P, 55-S, 60-P & D small dates) are always available even in choice condition.

The latest "silver situation" has silver certificates bid as high as \$1.16 each—but very few people are willing to sell at the moment. Bidders want to buy up to 25,000 pieces—and the price is edging upward from day to day. Where all this will lead is still a matter of conjecture, of course—but "buy now" seems to be the rule!

THIS WEEK'S MARKET

CENTS:

A few dates are in demand at today's bargain levels; remainder of series quiet with only scattered bidding noted.

1947S - Still elusive at a higher \$13.50 bid
1948S - Also up again; bid now \$26
1951S - Up \$1.50; bid now at \$16.50
1955S - Offered in quantity at \$15
1960P sm - Now available at \$170

NICKELS:

Jeffersons remain in the bargain-basement with a few additional lower ask prices.

1943P - Available now at \$40
1951D - Offered at \$26
1952S - Offered at \$19
1958P - Offered at \$11

DIMES:

Virtually all dates in the Roosevelt series remain available to those bidders who offer to pay a reasonable price—however, bidders are still few and far between.

QUARTERS:

Bidding very light and scattered; prices mostly unchanged.

1946S - Available at \$97.50

1947S - Available at \$90

1948S - Available at \$39

1955D - Further sales in the \$102-\$105 range

HALVES:

Moderate interest noted for many Franklin rolls—with a substantial amount of below-market bidding recorded.

1948D - Offered now at \$70
1951S - Bid up to \$120 for choice rolls
1953S - Sales at \$52
1955P - Sales at \$130

DOLLARS:

The more common dates remain basically steady—while a number of the more scarce dates have registered additional gains.

1878 (8tf) - Sales at a higher \$155
1878CC - Bid up to \$150
1879O - Bid up to \$75
1896P - Sales at a higher \$45
1898O - Still elusive at \$48 bid
1904O - Bid reaches \$47

PROOF SETS:

Bidding very light—and on the low side. Choice early sets remain on "want lists".

1936 - Bid back up to \$750
1941 - Bid now at \$41

1950 - Offered at \$120

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 22.50	\$ 25.00
Mercuries		
1934-D	12.50	13.50
1935-D	16.50	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	42.00	44.50
1935-D	41.00	43.00
1935-S	19.50	21.00
1936-D	190.00	200.00
1936-S	21.00	22.00
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.50	35.00
1935-S	50.00	52.50
1936-D	13.50	14.50
1936-S	26.00	27.50
1937-D	46.00	47.50
1937-S	37.50	40.00
1938-P	22.00	24.00
1938-D	152.50	160.00
1939-S	18.00	20.00

CANADIAN:

Bags of 1967 Silver dollars are in demand at \$1200; prooflike sets quiet and unchanged.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.90	3.10
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.25	2.50
1964	1.75	1.85
1965	1.60	1.75
1965 (blunt)	1.75	2.00

THE COIN DEALER newsletter

Vol. V No. 23 June 9, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O L Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

The crisis in silver, while building up for a long time, erupted suddenly, with little warning. On the morning of May 18th one could still buy silver from the Treasury Department at \$1.29 an ounce. At 3:30 on the same afternoon, an official announcement was made that all sales of silver, except to bona-fide domestic industrial users, would be discontinued. The announcement also included a warning that it would now be a federal offense to melt down silver coins or to export them. The standby laws that Congress placed in the Coinage Act had finally been used.

Just who will be able to buy silver from the government and who will not is an interesting thought. How will one qualify in being a domestic industrial user . . . and what is to prevent speculators from operating behind "domestic firms", using them as a "front" to obtain the silver at the bargain rate?

There is a startling story behind this rapid move. On May 1st the supply of free silver had shrunk to 90 million ounces. Daily demands were running at around 365,000 ounces per day . . . not too alarming. On May 1st Treasury Secretary Henry H. Fowler went to Congress to ask for a loosening of the rules governing silver backed certificates. The idea was to free a large amount that is now used as backing for these silver certificates. He accomplished what he was seeking and in one year silver certificates were to have no silver backing . . . that is . . . any remaining unredeemed at that time. Silver speculators, of course, caught on to what was behind all of this. Perhaps they found more meaning to this act than there really was. After all, we have an immense stockpile of silver in the silver coins that are in circulation at this time. Eventually it will be withdrawn from circulation and melted by the Mint. This will be done as soon as enough cupra-clad coins have been produced. This added to the amount released as backing for the certificates would be sufficient to give the nation a supply of silver for several years.

But the speculators thought differently and purchase orders for silver jumped to more than two and a half million ounces daily during the six day period, May 5-10. It then jumped to about three and a half million ounces daily. Buying orders increased until silver was being sold at the rate of five million ounces per day. On May 18th this jumped to a huge total of buy orders amounting to thirteen million ounces. At this point the Treasury Department evidently gave up its long fight to hold the line at the \$1.29 rate . . . or to allow just anyone to buy silver at this low price. Silver can still be purchased at \$1.29 per ounce . . . but not to speculators. That is what it amounts to.

On the London market silver prices jumped to about \$1.50. Silver stock futures here at home jumped to about \$1.40. At the

moment, however, experts are saying that the play of free market forces will not become decisive until 1968. If there is to be any silver price in excess of \$2 a troy ounce it will have to wait until sometime in 1969 or 1970. The reason for this opinion lies in the large-scale availability of silver coins. I don't know what the "experts" are referring to. It is now unlawful to melt coins here at home. True, tons of silver coins, that were shipped abroad some time ago, can now be melted legally and shipped backed to the United States. Who this would be sold to is the question. Domestic industrial users can still get it from the government at \$1.29 per ounce. Speculators probably wouldn't want the stuff at the prices these overseas smelters would want. Perhaps the "experts" are viewing the tons of silver coins still in circulation as the property of the United States Mint . . . a ready supply to be melted down at any convenient time. No one else can melt it down or ship it to where it can be melted . . . so the government practically has all of this in the melting pots. They only have to pick the time.

The free stock of silver that we now have in reserve has dropped from 77,711,831 ounces to 58,760,344 ounces. Total stock dropped to 484,056,642 ounces.

And so we come to a gradual end of a silver coin era. Coins now being held abroad will surely be melted down if the price goes higher than the present London price of \$1.50. Coins here at home will reach the government melting pot as soon as the clad coin stockpile is sufficient. Half dollars will have to be 100% clad type. It is hardly likely that the Mint will continue to turn out the 40% silver halves now that the unofficial price of silver is \$1.50 per ounce. If they did the halves that would be turned out could be called 47% silver halves or 70% silver halves if the price of silver hit \$2.00 an ounce. In metal value it would amount to that even though they continued to only add . . . in quantity . . . 40% of the total coin . . . in silver metal.

Silver dollars are finished for good. They were, for that matter, many years ago. So . . . from now on we'll probably have to look at silver jewelry or rare coins . . . if we want to view or fondle silver . . . once again.

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MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	84.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	65.00	70.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	73.50	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	73.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	110.00	115.00	3.5	*		24.4	65.00	67.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.50	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	*	
1940-P	586.8	12.50	13.50	176.5	21.00	22.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	35.00	36.50	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	46.00	48.50	24.2	80.00	85.00
1941-D	128.7	23.00	24.50	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.50	43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	28.00	29.00	205.4	37.00	38.50	102.1	47.00	50.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	160.00	170.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	19.9	245.00	260.00	60.7	37.50	39.00	17.5	55.00	58.50	11.0	185.00	200.00
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	75.00	80.00	19.4	525.00	560.00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	38.00	40.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	34.00	36.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	35.00	37.00	21.7	95.00	100.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	57.50	60.00	231.4	30.00	31.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	43.00	45.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	60.00	62.50	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92.50
1945-P	1040.5	6.75	7.25	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	29.00	31.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	82.00
1946-P	991.7	5.00	5.25	161.1	6.00	6.50	255.3	9.75	10.25	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	17.00	18.00	9.1	75.00	78.00	2.2	160.00	170.00
1946-S	198.1	5.00	5.50	13.6	28.00	30.00	27.9	34.00	36.00	4.2	95.00 -	97.50	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	17.00	18.00	46.8	20.00	21.50	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	13.50 +	14.50	24.7	17.00	18.00	34.8	32.00	34.00	5.5	85.00	90.00	NM		
1948-P	317.6	8.00	8.75	89.3	6.50	7.00	75.0	46.00	50.00	35.2	20.00 -	21.50	3.0	120.00	125.00
1948-D	172.6	6.00	6.50	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	68.00 -	70.00
1948-S	81.7	26.00 +	27.50	11.3	45.00	47.50	35.5	35.00	37.00	16.0	37.00 -	39.00	NM		
1949-P	217.5	11.50	12.00	60.7	17.00	18.00	30.9	225.00	240.00	9.3	325.00	350.00	5.7	320.00	335.00
1949-D	154.4	9.50	10.00	35.2	29.00	30.00	26.0	77.00	80.00	10.1	76.00	80.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	59.00	61.00	13.5	325.00	350.00	NM			3.7	275.00	285.00
1950-P	272.7	8.50	9.00	9.8	59.00	61.50	50.2	30.00 -	32.00	25.0	28.00	30.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	410.00	420.00	46.8	25.00	26.00	21.1	28.00	30.00	8.0	104.00	109.50
1950-S	118.5	15.00	16.00	NM			20.4	225.00	240.00	10.3	78.00	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	20.00	21.00	103.9	24.00	25.00	43.5	21.00	22.50	16.9	46.00	48.50
1951-D	625.4	3.50	3.75	20.5	24.00 -	26.00	52.2	16.50	17.50	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	16.50 +	17.50	7.8	110.00	115.00	31.6	220.00	235.00	8.9	165.00	180.00	13.7	120.00 +	125.00
1952-P	186.9	15.50	16.50	64.1	7.50	8.00	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	18.00 -	19.00	44.4	50.00	52.50	13.7	64.00	67.50	5.5	102.00	105.00
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	19.00	20.00	18.7	37.00	39.00	2.8	180.00	190.00
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15.00	16.00	14.6	24.00	26.00	4.1	51.00 -	53.00
1953															

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

HALF-CENTS

The Rock of Gibraltar in Numismatic Investment

By Maurice M. Gould

United States Half-Cents have been popular among collectors for more than 100 years. There were articles written about them telling which ones were scarce and rare more than a century ago. They have never caught up with the regular coin market, and when analyzed as to the number minted and the number destroyed over the years and put into collections, the comparative rarity can be seen.

From my own personal experience, there are 100 large cents available for each half cent and when one gets into the larger mintages of other coins, actually the small number of the half cents issued is unbelievable.

Various half-penny denominations were used in Colonial times and Massachusetts had a half cent issued in both 1787 and 1788.

Half cents were first issued by the U.S. Government in 1793. They were extremely useful because of the common use of "bits", the Spanish coins which were circulating in the Colony. The "bit" was 12 1/2 cents and occasionally transactions were made involving, 3, 5, 7, bits, making the half cent useful in everyday currency.

Today a half cent would be of no value in the purchasing of anything, but back in the early 1800's, a half cent could buy something for you at the store or market.

THE LIBERTY CAP GROUP

The Liberty Cap type was issued from 1793 through 1797. It is only the 1793, where the bust faces to the left; on the other dates through 1797 the bust will be facing right.

The 1793 is a rare coin in any condition, with only 35,000 pieces minted and many of them going into immediate circulation. There is only a small number remaining in Very Fine or better condition.

Many of these coins come without dates, holed, poor, or what-have-you condition and most of the reverses are weakly struck. The 1793 was highly sought after many years ago and with the great influx of "type" collectors, will continually be in demand and will be absorbed quickly whenever it is offered.

All of the other early dates have fairly small mintages. The 1796 is one of the great rarities of the half cent series. It comes in two varieties—and is seldom offered, only when top collections are being auctioned or being broken up.

For some reason, these coins have been dispersed all over the world and I have seen them offered for sale in Sweden, Belgium, Holland, England, etc.

THE DRAPED BUST GROUP

The next group is called the "Draped bust." These were issued from 1800 through 1808.

This group has more varieties than any other in the half cent series, an example being the 1804, which comes with a plain 4; stemless wreath; crosslet 4 stemless; plain 4 with stems to wreath; crosslet 4 with stems, and then a most interesting variety called, "The Spiked Chin."

1805 has a small 5, stemless variety, a small 5 with stems, and a large 5 with stems, and the 1806 also comes with the small 6 with stems, small 6 stemless, and large 6 with stems.

There are two overdates in this group—the 1802 over 1800 and the 1808 over 7. Both are scarce, with the 1802 being a fairly difficult date to obtain, as all of the coins minted were overdates.

THE TURBAN HEAD GROUP

Then follows a group called "The Turban Heads" which were minted from 1809 to 1836. There were no half cents issued from 1812 through 1824 and 1831 has a small number of originals and restrikes which are quite rare.

The 1809 has some very interesting varieties. There is one with a circle inside the "O" and overdate 1809 over 6 and the normal date, which is the most common.

The 1828 comes with 12 stars as well as 13 stars and these pieces usually come well struck and small hoards have shown up from time to time.

THE BRAIDED HAIR GROUP

The final type is the "Braided Hair." These pieces were issued from 1840 through 1857. The dates from 1840 to the 1849 small date are quite rare and they were issued in Proof condition only, both originals and restrikes.

The 1849 large date is a regular issue, with a mintage of 39,864. This is a "type" coin and still can be purchased at fairly reasonable prices in desirable condition.

With the exception of the 1851 and 1853, all of the remaining years have less than 60,000 coins minted, with the final year of 1857 having 35,180. This date is considered a scarce one, along with the same year of 1857 large cent, the final year both the half cents and large cents were issued.

In 1857, the copper coins, which consisted of the half cents and large cents of our country, were unpopular. They were also costly to manufacture and for 60 years their legal status had been uncertain.

Because of the excessive number of these coins in the cities, and not circulating a great deal, the Director of the Mint stated that the making and distributing of these coins had risen to the point where they barely paid the expenses of manufacture. A number of bills were proposed to abolish the half cent and eventually on February 21, 1857, a bill was passed putting an end to this fabulous U.S. coin—the U.S. half cent.

Almost the entire mintage of the 1857 half cents were withheld from the public and never released by the banks and these were melted by the government after the law was passed in 1857 discontinuing their coinage.

Very few half cents were ever redeemed, but in spite of this, a great many have been mutilated, used for jewelry, teething rings, thrown away because of their insignificant face value, and just disappeared in the last 150 years.

With only 8,000,000 being issued in its entirety, one can see the potential as now collectors continually come into the field of obsolete coinage. While there is no question that the millions start with the modern coins, a percentage eventually get around to the collecting of the historical and antique material, so there is less and less available on the market.

In the course of my business many years ago, I offered U.S. half cents by the hundred and large cents by the thousand, but each year there were less and less trickling in to the various coin shops and auctions, until today 100 pieces would seem like a good-sized hoard. Even the mutilated and fair condition pieces are gobbled up by many beginners and novices who want an inexpensive representative piece in their collections.

New England, which was the "Happy Hunting Ground" for these coppers, no longer has the quantities available, and each year will see a decline in the offering of these pieces in any condition.

One reason that some half cents are still available today was the habit of storekeepers and clerks who tossed these aside when they became obsolete. Small hoards would come to light in country banks and areas where the half cents were not popular and therefore not used.

A few small hoards of half cents have been uncovered in Uncirculated condition, and that is why occasionally some specimens of top quality are offered.

There has not been too much literature available on half cents, but the following will be of value: Bowers and Ruddy "U.S. Half Cents, 1793 to 1857." This book is widely used and lists varieties and all pertinent information to this special field.

Ed Frossard, the famous numismatist, issued a Monograph of U.S. Half Cents and Cents in 1879. This booklet has been reprinted.

For many years, the E. Gilbert "United States Half Cents" was the classic textbook in this field.

In 1916 T.J. Venn also issued a booklet on "United States Half Cents."

Also, the famous old classic books on early U.S. material, such as Crosby and Dickson, had references and information in this field.

Walter Breen, the well known researcher, has had a publication ready for some time and we are sorry to see that this up-to-the-minute volume has not been published as yet. This would be a great boost to this series and also bring many new collectors into the field with what I believe would be a standard textbook for half cents.

The above covers just about every major bit of information on the half cent series, so one can see that in more than a century, there is still a dearth of material in this fascinating series.

(Part Two of this Half Cent analysis will appear in the June 23rd issue of the Newsletter. In this second section, Mr. Gould will recommend specific investments in the half cent series.)

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MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	8.25 +	8.75	155.00 +	160.00	1893-CC	0.477	145.00	155.00		
1878 7tf	10.094	2.60	2.85	52.00	54.00	1893-O	0.300	125.00	140.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.75 +	8.25	150.00 +	155.00	1894-P	0.111	130.00	140.00		
1878-S	9.774	2.25	2.50	46.00	48.00	1894-O	1.723	32.00	33.50		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	36.00	37.50	675.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	4.00 +	4.25	75.00 +	77.50	1895-O	0.450	175.00			
1879-S	9.110	2.00	2.10	40.00	42.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.50	2.75	44.00 +	46.00
1880-CC	0.591	42.00	44.00	750.00	780.00	1896-O	4.900	26.00			
1880-O	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	38.00	39.50	1897-P	2.823	3.20	3.35	60.00	62.50
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	47.00	48.00	900.00	925.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881-O	5.708	2.00	2.10	38.00	40.00	1898-P	5.885	2.45	2.60	46.00	48.00
1881-S	12.760	2.00	2.10	38.00	39.50	1898-O	4.440	2.50	2.75	48.00 +	50.00
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	17.75	320.00	330.00
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50
1882-S	9.250	2.00	2.10	39.00	40.50	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	2.00	2.10	38.00	39.50	1900-P	8.831	2.00	2.20	42.00	43.50
1883-CC	1.204	19.00	20.00	350.00		1900-O	12.590	2.00	2.20	38.00	40.00
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	39.00	40.00	1901-O	13.320	2.10	2.25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	38.00	39.50	1902-P	7.995	5.00	5.50	95.00	100.00
1884-S	3.200	40.00	42.50			1902-O	8.636	2.10	2.25	40.50	42.00
1885-P	17.788	2.00	2.10	38.00	39.50	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	95.00	100.00
1885-O	9.185	2.00	2.10	38.00	39.50	1903-O	4.450	21.00	22.00	400.00	425.00
1885-S	1.497	7.50	8.00	135.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	2.00	2.10	38.00	39.50	1904-P	2.789	10.00	11.00	200.00	215.00
1886-O	10.710	13.50	15.00			1904-O	3.720	2.50	2.75	47.00 +	49.00
1886-S	0.750	27.00	28.50			1904-S	2.304	120.00	130.00		
1887-P	20.291	2.00	2.10	38.00	39.50	1921-P	44.690	1.80	1.95	36.00	37.00
1887-O	11.550	3.00	3.25	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.00	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	38.00	39.50	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	38.50	40.00	1921-P	1.006	21.00	22.50	400.00	425.00
1888-S	0.657	30.00	32.00	550.00		1923-D	6.811	6.00	7.00	120.00	135.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	135.00	145.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	29.50	550.00 +	595.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.50	6.00	105.00	110.00
1890-CC	2.309	17.50	18.50	350.00	375.00	1927-P	0.848	17.50	19.00	360.00	
1890-O	10.701	3.50	3.75	57.00	60.00	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	5.00	5.50	95.00	100.00	1927-S	0.866	34.00	36.50		650.00
1891-P	8.694	7.50	8.00			1928-P	0.361	72.00	74.00		
1891-CC	1.618	17.00	17.75	340.00	355.00	1928-S	1.632	18.00	19.00		
1891-O	7.955	9.00	9.50			1934-P	0.954	19.00	20.00	320.00	350.00
1891-S	5.296	9.00	9.50			1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	10.00	11.00	190.00	200.00	1934-S	1.011	155.00	165.00		
1892-CC	1.352	40.00	42.00	750.00	765.00	1935-P	1.576	14.00	15.00	250.00	265.00
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	37.50	39.00		
1892-S	1.200	500.00									
1893-P	0.379	39.00	41.50								

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	750.00 +	775.00	1950	(51,386)	115.00 -	120.00	1958	(875,652)	13.85	14.25
1937	(5,542)	285.00	300.00	1951	(57,500)	70.00	72.00	1959	(1,149,291)	6.30	6.40
1938	(8,045)	140.00	150.00	1952	(81,980)	39.00	40.00	1960	(1,691,602)	6.10	6.20
1939	(8,795)	125.00	130.00	1953	(128,800)	26.50 -	27.50	1960sm		22.00	23.00
1940	(11,246)	85.00	87.50	1954	(233,300)	17.00	17.50	1961	(3,026,244)	4.75	4.90
1941	(15,287)	80.00 +	82.50	1955	(378,200)	28.00	29.00	1962	(3,218,018)	4.75	4.90
1942	(21,120)	78.00	81.00	1956	(669,384)	10.50	10.75	1963	(3,075,645)	4.85	5.00
1942 12		92.50	97.50	1957	(1,247,952)	6.10	6.20	1964		7.25	7.35

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THE MARKET IN DEPTH

Allen Harriman

With the exception of gem early sets, interest in proof sets seems to have reached another low point. Nearly all dates in the 1950-1964 series are again plentiful—and ask prices have slipped this week for over half of the issues. A few investors with an eye to the future are on the scene—but they are wise enough to know that bidding below current levels will often result in bargain purchases in a market such as this. Relatively large quantities of the later dates (particularly '61 thru '64) are offered at "discount" prices when purchased "as a lot"—and bidders are now offering only \$4.35-\$4.50 for the "common date" 1961 and 1962 sets.

Along with the proof set market, BU rolls have also registered their share of lower ask prices—with an occasional plus sign when an investor suddenly favors a particular roll. Early Lincoln cents, Wartime nickels and low-mintage Washington quarters have all recorded additional drops—yet interest in this bargain-priced material remains at a minimum. Rock bottom prices in the Roosevelt series seem to have sparked a little action and bid prices edged ever so slightly higher in a few instances. Still, most

dates remain easily available.

Silver dollars, of course, remain the focal point of the roll market—and several more bid prices have moved upward. BU bags of such dates as 1881-S, 1882-S, 1884-P, 1885-P and 1888-P are offered at \$1925-\$1950—and BU bags of common date Peace dollars are still available at \$1895. Interest remains high throughout the dollar market.

Trading in single specimens (both Morgan and Peace) remains active—with gem pieces of nearly all dates in considerable demand. Apparently most dealers have "want lists" to fill which include numerous Morgan dollars in "prooflike" condition—and except for a few common dates, there aren't enough of these choice coins to go around. Preparing the prices for singles in the dollar charts is therefore something of a problem. Bids are monitored for UNC, BU, choice BU, BU without bag marks, and prooflike strikes—and these bids vary by as much as 100% to 150%. The prices which ultimately are recorded on the charts are for strictly BU specimens, but do not reflect the bids which are entered for prooflike or mark-free specimens.

THIS WEEK'S MARKET

CENTS:

One of two dealers have offered a number of the earlier dates at reduced levels; remainder of series mostly unchanged.

1938D - Available now at \$67.50
1938S - Available now at \$70
1939D - A good buy at the lower ask of \$110
1939S - Available now at \$24
1942S - Another scarce roll; now offered at \$110

NICKELS:

Several more ask prices have been lowered in order to encourage trading.

1941S - Offered now at \$31.50
1942P (1) - Bucking the trend; bid up to \$30
1944P - Offered now at \$58
1944S - An excellent buy at \$60 ask
1948S - Offered now at \$45
1958P - Quantities available at \$10

DIMES:

A few small gains have been registered for the long overdue Roosevelts.

1946S* - Bid up slightly; now \$35
1947D - Also up; bid at \$21
1949S - Choice rolls bid at a higher \$340
1952S - Up a little; bid now \$51
1954S - Bid moves back up to \$17.50
1955D - Sales recorded at \$29

QUARTERS:

Not much action in the Washington group; a

few lower ask levels have again been registered.

1942S - Scarce roll offered at a lower \$535
1944S - Available now at \$56
1955D - Available now at \$102.50
1958P - Offered at a slightly lower \$39

HALVES:

Walking Liberties unchanged and seldom traded; Franklins mixed and moderately traded.

1952S - Bid back up to \$105
1953P - Offered at a lower \$180
1955P - Also slightly lower; ask now \$130
1954S - Bid moves up to \$36

DOLLARS:

Morgans remain the markets strong point; trading moderate—prices firm.

1879S - Bid now at \$41
1880S, 81S & 82S - Bid now at \$40
1887O - Bid up to \$54
1897P - Bid up to \$65
1898P - Bid up to \$48
1934P - Offered at a lower \$320
1935P - An exceptional buy at the lower ask of \$185

PROOF SETS:

Over half the sets in the '50-'64 group have edged lower as interest in proof sets slips

again.

1951 - Offered at \$70
1952 - Offered at \$38
1955 - Offered at \$28
1958 - Offered at \$13.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 22.50	\$ 25.00
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	42.00	44.50
1935-D	40.00	42.50
1935-S	18.50	20.00
1936-D	190.00	200.00
1936-S	21.00	22.00
1937-S	40.00	42.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.50
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.50	35.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.00	39.50
1938-P	22.00	24.00
1938-D	152.50	160.00
1939-S	18.00	20.00

CANADIAN:

Interest in bags of Canadian silver dollars is on the increase due to the current silver situation; prooflike sets remain virtually untraded.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.90	3.10
1965	2.20	2.35
1965 (blunt)	2.70	2.85
1965	4.00	4.20

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.25	2.50
1964	1.75	1.95
1965	1.55	1.70
1965 (blunt)	1.75	2.00

THE COIN DEALER newsletter

Vol. V No. 24 June 16, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Latest word just released as I am writing this indicates that there will be the same dual price system for silver in the United States. Leading smelting and refining companies in the U.S.A. now indicate that they too will use the London prices. Therefore we will have two separate prices for silver in this country from here on. As long as our Mint can melt down our own silver coins and silver coins and sell the bullion at \$1.29 to domestic industrial firms they will do so. Then too Mint officials reported this week that their job is to produce enough cupra-clad coins to serve the nation. And as long as they have to create this supply they will naturally hold the line on the \$1.29 price and also enforce the law against melting down of our silver coins. They expect to have the supply of clad coins to equal demand by the end of this year but I'll bet that even if they then raise their own price to domestic users they will STILL refuse to repeal the melting law. It is the melted silver, the bullion, that will command the higher price, either from International sources or later from our own government. As far as I can see the government will redeem coins at face value, not metal value . . . no matter what the price of silver may be in the future. The key to the matter is whether the government allows smelters in this country to melt down the coins offered by the average citizen. It would naturally be to the disadvantage of the government to allow this. I am sure that the Mint would much prefer to gradually call in all of the existing silver coins . . . through the banks . . . and put them in their own melting pot. If they have to buy the melted down coins from smelting and refining companies they will have to pay the higher going rate per ounce at the time. It is much better for them to pick up the coins at face and then melt them themselves. Only the lack of a sufficient stockpile of clad coins is preventing this from happening right now. In the meantime, while they are building up this stockpile, they are making sure that this silver coin bonanza remains untouched and awaiting their future needs. The anti-melting law assures them of this!

How all of this will affect coins with numismatic value is very hard to predict. The unofficial raise in the price of silver just might be the spark needed to bring coins back out of the doldrums. If all key silver coins appreciate in value they will drag the rest of the numismatic material up to similar highs, eventually. It is said that a lot of investment money is tied up in silver coins and that until these people realize a gain on this tremendous investment there will be no investing in other numismatic areas. With the profits that they will make it is claimed most of it will be reinvested in other key rolls, proof sets and rare singles . . . thus starting one of the biggest coin booms we have seen yet. Probably the best way to make something out of all of this confusion is to follow the silver purchasing plan presented recently by the investment service "The Forcaster", 13229 West 7th Street, Los Angeles, California. Their idea is to purchase silver bullion on contract in Switzerland and hold it there for future delivery or for ready sale at any time.

This is legal. I believe they have a plan to handle the transaction for you. Arrangements are made to pay only 10% down on such purchases. Interest payments of 6 1/2% are made on the balance. In this way you control about \$10 worth of silver for every

dollar invested. If silver goes up the silver can be sold without even paying off the balance . . . or you can pay up the balance at any time before selling. Flexible plan. You can have a numbered account in a Swiss bank if you wish. \$850 handles a 5,000 ounce contract.

It appears that at the present moment we have two prices for silver. One price for the domestic industrial user . . . of \$1.29 per ounce . . . and another price for the speculator . . . or approximately \$1.60 per ounce. Of course the \$1.60 price is an international price. One would have to be in Switzerland or London . . . or perhaps Mexico . . . in order to get it. Naturally this is for bullion. Coins would have to be melted down and the \$1.60 London price isn't enough at this time to allow one to make a profit on the melting. One could break even after all refining costs had been paid.

It is a strange position the silver coin investor finds himself in. If he is holding sacks of ordinary Kennedy halves it is true that a thousand dollar sack could appreciate to a couple of thousand dollars in metal value. There would be some numismatic value but this would soon disappear if four hundred million Kennedy halves were dumped on the market. So . . . we have a sack with a metal value . . . double what it is now. But that value is only recognized abroad. There are now laws to prevent the sending of coins abroad for melting and of course laws to prevent the melting here at home. So what can the sack holder do? If another investor unthinkingly buys the sack . . . the first investor has made a killing . . . but the second investor . . . what can he do with the sacks? Eventually someone is going to try to find the market that is supposed to pay that two thousand dollars per sack . . . above numismatic value. And where is that market? In England and Switzerland. If Mexico adjusts her silver prices to those abroad, as she now claims that she might do . . . then that is getting closer to home. Still . . . it will be as illegal to export coins to Mexico as it would to export them to England or Switzerland. Will they be smuggled across the border to Mexico. Not too likely if the Mexican government cooperates with our government. It will be highly risky with the Mexican government likely to confiscate any silver coins that it takes from the smugglers. It is possible that the border areas will be alerted for any mass movement of our coins to silver smelters in Mexico.

Canada is another area where silver will bear the London price tag. Already there are indications that Canadian suppliers will price silver at \$1.60 to \$1.70 per ounce. Because of the closeness of either country it is possible that our government will enter into arrangements with both Mexico and Canada to make it unlawful to melt U.S. coins. Unless the coin owner can prove that he exported the U.S. coins prior to the law prohibiting exporting of such coins, these governments might not allow the melting of United States silver coins.

Actually silver prices would have to hit close to \$2.00 per ounce before it would really be attractive for the melters. Other metals have to be separated from the silver. There is a refining loss of silver in the process. Such smelting labor is costly. Shipping charges enter into the costs too. There will be "middlemen" between the seller and the melter and between the melter and the bullion buyer.

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	62.50	-	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	-	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	69.00	73.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	-	3.5	*		24.4	65.00	67.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.00	-	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	*	
1940-P	566.8	12.00	13.00	176.5	20.00	21.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	18.50	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	34.00	36.00	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	46.00	48.50	24.2	75.00	-
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	-	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.25	7.75	49.8	30.00	+	205.4	37.00	38.50	102.1	47.00	50.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	160.00	170.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	245.00	260.00	60.7	37.50	39.00	17.5	50.00	52.50	11.0	185.00	200.00
1942-S	85.6	105.00	-	32.9	65.00	67.50	49.3	75.00	79.00	19.4	510.00	-	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	38.00	40.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	34.00	36.00	10.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	35.00	37.00	21.7	95.00	100.00	13.5	210.00	225.00
1944-P	1435.4	4.50	5.00	119.2	55.00	-	231.4	30.00	31.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	43.00	45.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	57.50	-	49.5	33.00	34.00	12.6	54.00	-	8.9	85.00	92.50
1945-P	1040.5	6.75	7.25	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	26.00	-	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	82.00
1946-P	991.7	5.00	5.25	161.1	6.00	6.50	255.3	9.75	10.25	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	17.00	18.00	9.1	75.00	78.00	2.2	160.00	170.00
1946-S	198.1	5.00	5.50	13.6	28.00	30.00	27.9	35.00	+	4.2	95.00	97.50	3.7	100.00	105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	17.00	18.00	46.8	21.00	+	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	13.50	14.50	24.7	17.00	18.00	31.8	32.00	34.00	5.5	85.00	90.00	NM		
1948-P	317.6	8.00	8.75	89.3	6.00	6.50	75.0	46.00	50.00	35.2	20.00	21.50	3.0	120.00	125.00
1948-D	172.6	6.00	6.50	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	68.00	70.00
1948-S	81.7	26.00	27.50	11.3	42.00	-	35.5	35.00	37.00	16.0	37.00	39.00	NM		
1949-P	217.5	11.50	12.00	60.7	16.50	17.50	30.9	225.00	240.00	9.3	325.00	350.00	5.7	320.00	335.00
1949-D	154.4	9.50	10.00	35.2	29.00	30.00	26.0	77.00	80.00	10.1	76.00	80.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	59.00	61.00	13.5	340.00	+	NM			3.7	275.00	285.00
1950-P	272.7	8.50	9.00	9.8	59.00	61.50	50.2	30.00	32.00	25.0	27.00	29.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	410.00	420.00	46.8	25.00	26.00	21.1	27.00	29.00	8.0	104.00	109.00
1950-S	118.5	14.50	15.25	NM			20.4	225.00	240.00	10.3	78.00	82.50	NM		
1951-P	294.6	14.50	15.00	28.7	20.00	21.00	103.9	24.00	25.00	43.5	21.00	22.50	16.9	46.00	48.00
1951-D	625.4	3.50	3.75	20.5	24.00	26.00	52.2	16.50	17.50	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	+	7.8	110.00	115.00	31.6	210.00	-	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	15.50	16.50	64.1	7.50	8.00	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	18.00	19.00	44.4	51.00	+	13.7	64.00	67.50	5.5	105.00	+
1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	19.00	20.00	18.7	37.00	39.00	2.8	170.00	-
1953-D	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	-
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15.00	16.00	14.0	24.00	26.00	4.1	51.00	53.00
1954-P	71.9	14.50	15.00	47.9	4.50	5.00	114.2	6.50							

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE and INDIAN HEAD CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.75	2.75	7.50	27.50
1857	17.450	3.00	7.00	22.50	120.00	1883	45.598	.75	2.75	7.50	27.50
1858	24.600	4.00	9.00	30.00	135.00	1884	23.262	1.50	4.00	11.00	35.00
1859	36.400	2.25	6.50	20.00	90.00	1885	11.765	2.50	8.00	21.00	55.00
1860	20.566	2.50	6.50	14.00	57.50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.226	.40	2.00	6.50	23.00
1862	28.075	1.50	3.75	8.50	27.00	1888	37.494	.40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.869	.40	2.00	5.00	22.50
1864 (CN)	13.740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22.50
1864-L	-----	17.50	45.00	90.00	275.00	1892	37.650	.40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	.40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.821	7.00	19.00	50.00	130.00	1895	38.344	.35	1.50	5.00	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	.35	1.50	6.00	23.50
1869/8	-----	40.00	77.50	250.00	750.00	1897	50.466	.35	1.25	4.00	21.00
1869	6.420	16.00	47.50	100.00	350.00	1898	49.823	.35	1.15	3.50	20.00
1870	5.275	12.50	34.00	67.50	175.00	1899	53.600	.35	1.15	3.50	20.00
1871	3.930	17.50	42.50	85.00	200.00	1900	66.834	.30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	.25	.75	2.75	10.00
1873 (Cl 3)	11.677	4.50	13.50	27.50	90.00	1902	87.377	.25	.75	2.75	10.00
1873 (Op 3)	-----	4.50	13.50	27.50	90.00	1903	85.094	.25	.75	2.75	10.00
1874	14.188	4.00	12.50	30.00	92.50	1904	61.328	.25	.75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	.25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	.25	.75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	108.139	.25	.75	2.75	10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32.328	.35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	13.50	20.00	45.00	100.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	.75	1.75	4.50	15.00
1881	39.212	.75	3.00	8.00	27.50	1909-S	0.309	55.00	87.50	150.00	275.00
LINCOLN HEAD CENTS											
1909-VDB	27.995	.65	1.00	1.75	5.00	1921-S	15.274	.50	1.50	15.00	175.00
1909-SVDB	.484	110.00	135.00	160.00	225.00	1922-D	7.160	2.50	4.50	12.50	50.00
1909	72.703	.15	.35	1.25	7.50	1922 (Plain)	-----	35.00	75.00	175.00	-----
1909-S	1.825	19.00	24.00	35.00	85.00	1923	74.723	.10	.25	.85	7.50
1910	146.801	.10	.30	1.50	7.50	1923-S	8.700	.75	2.00	15.00	200.00
1910-S	6.045	2.50	4.00	8.50	27.50	1924	75.178	.10	.25	1.00	18.50
1911	101.178	.10	.40	2.00	10.00	1924-D	2.520	7.50	11.50	30.00	225.00
1911-D	12.672	1.25	2.75	9.00	40.00	1924-S	11.696	.50	1.50	8.00	95.00
1911-S	4.026	6.00	8.50	17.50	55.00	1925	139.949	.10	.20	.85	7.50
1912	68.153	.15	.50	3.00	16.00	1925-D	22.580	.15	.50	3.00	35.00
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	26.380	.10	.50	4.00	40.00
1912-S	4.431	3.50	5.50	15.00	45.00	1926	157.088	.10	.20	.75	6.00
1913	76.532	.15	.45	2.50	12.50	1926-D	28.020	.15	.50	3.00	30.00
1913-D	15.804	.75	2.00	12.50	45.00	1926-S	4.550	2.50	3.75	8.50	110.00
1913-S	6.101	2.50	3.75	10.00	45.00	1927	144.440	.10	.20	.75	6.00
1914	75.238	.20	.75	4.50	27.50	1927-D	27.170	.10	.35	2.50	22.50
1914-D	1.193	28.50	47.50	190.00	685.00	1927-S	14.276	.35	.75	4.00	40.00
1914-S	4.137	3.50	5.50	15.00	90.00	1928	134.116	.10	.20	.75	5.50
1915	29.092	.50	3.00	15.00	80.00	1928-D	31.170	.10	.25	1.50	18.00
1915-D	22.050	.40	1.00	5.50	25.00	1928-S	17.266	.25	.50	2.50	32.50
1915-S	4.833	2.75	4.25	10.00	45.00	1929	186.262	.10	.20	.75	4.50
1916	131.833	.10	.30	1.50	9.00	1929-D	41.730	.10	.25	1.00	8.50
1916-D	35.956	.25	.50	3.50	20.00	1929-S	50.148	.10	.25	.75	4.50
1916-S	22.510	.35	.75	4.00	25.00	1930	157.415	.10	.20	.65	3.00
1917	196.430	.10	.25	1.25	9.00	1930-D	40.100	.10	.25	.75	9.00
1917-D	55.120	.15	.60	5.00	35.00	1930-S	24.286	.10	.25	.50	4.50
1917-S	32.620	.15	.50	4.50	30.00	1931	19.396	.15	.50	1.75	20.00
1918	288.105	.10	.25	1.50	10.00	1931-D	4.480	2.50	3.75	7.50	60.00
1918-D	47.830	.15	.60	5.50	37.50	1931-S	0.866	22.50	26.00	32.50	55.00
1918-S	34.680	.15	.50	4.50	30.00	1932	9.062	.75	1.50	3.00	18.00
1919	392.021	.10	.20	1.25	8.00	1932-D	10.500	.50	1.00	2.00	15.00
1919-D	57.154	.15	.50	4.50	25.00	1933	14.360	.50	1.00	2.50	15.00
1919-S	139.760	.10	.35	3.00	19.50	1933-D	6.200	2.00	3.00	5.00	17.50
1920	310.165	.10	.25	1.00	9.00	1938-D	28.446	.15	.35	1.00	8.00
1920-D	49.280	.10	.60	7.50	42.50	1938-S	20.010	.15	.35	.75	3.00
1920-S	46.220	.10	.50	4.25	37.50	1939-D	15.180	.20	.50	1.00	3.00
1921	39.157	.15	.50	3.50	25.00		15.160	.50	.80	1.75	3.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1946-S	5.50	5.50	1937-D	30.00	32.50
1938-D	8.50	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	9.50	S	13.25	14.00	1938-P	13.00	14.00
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.25	1.40	1951-S		5.50	1946-D	21.00	22.50
1940-D	.95	1.10	1954-S		5.50	S	12.00	12.50
1942-S	1.50	1.65	1955-P	22.00	23.00	1947-P	12.50	13.00
1943-P	.75	.85	D	11.00	11.75	D	12.50	13.00
D	3.50	3.75	S	7.00	7.50	1948-P	46.00	48.00
S	3.60	3.95	1958-P	6.00	6.50	D	16.50	17.00
1947-S	.75	.90				1949-P	12.00	12.50
1948-S	.85	1.00				D	13.00	13.50
1949-S	2.25	2.50				S	17.00	18.00
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.75	12.25
1955-S	10.00	10.50				1951-P	11.00	11.50
1960-D sm	.95	1.05				D	12.25	12.75
						S	11.25	11.75
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	43.00	45.00
						D	11.00	11.50
						S	14.50	15.00
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	115.00	120.00
						1956-P	14.50	15.00
						1957-P	12.00	12.50
						D	10.75	11.25
						1958-P	13.00	13.75
						D	11.00	11.50
						1959-P	12.50	13.00
						D	12.00	12.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

QUARTERS

1932-P	15.00	16.00
1934-D	17.00	18.00
1935-D	13.00	13.50
S	12.50	13.00
1936-D	15.00	15.75
S	16.00	17.00
1937-D	11.25	12.00
S	130.00	137.50
1938-P	12.00	12.50
S	34.00	36.00
1939-D	11.25	12.00
S	40.00	42.50
1940-D	33.00	35.00
1942-S	12.00	12.75
1946-S	23.75	25.00
1947-S	12.75	13.50
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	70.00	72.50
1958-P	13.50	14.00

NICKELS

1938-P	2.50	2.75
D	33.00	35.00
S	66.00	69.00
1939-D	115.00	120.00
S	18.00	19.00
1942-D	4.00	4.25
1943-D	11.00	11.50
1944-S	3.50	3.75
1946-S	2.70	2.85
1947-S		2.25
1948-S	2.70	2.85
1949-S	4.25	4.50
1950-P	7.00	7.50
D	370.00	385.00
1951-S	9.50	10.00
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	11.00	11.50
1958-P	2.85	3.00
1959-P	2.25	2.40

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	105.00	3600.00		19.00	20.00	750.00	795.00
Roosevelt Dimes	37.00	38.00	1700.00	1800.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	75.00	80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	125.00	129.50	2350.00	2500.00	27.00	28.00	520.00	540.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	17.50	18.50	625.00	650.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	98.00	102.50	-----	-----	-----	-----

1ST
and Still
Foremost

the COIN DEALER newsletter

16408 SOUTH BROADWAY GARDENA, CALIFORNIA 90247

Start Airmailing the NEWSLETTER immediately for:

☐ 3 Months (Check enclosed for \$7.50)
☐ One Year (Check enclosed for \$25.00)

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

ATTENTION: COIN DEALERS OF CALIFORNIA

A REASONABLE TELETYPE SERVICE IS NOW AVAILABLE . . . ONLY \$110 PER MONTH (No installation charges for the first twenty applicants).

THIS TELETYPE CIRCUIT IS PRESENTLY IN OPERATION AND AFFORDS THE BEST CALIFORNIA COVERAGE FOR THOSE WHO WANT TO BUY OR SELL. BUSINESS IS GOOD . . . AND CAN BE EVEN BETTER WITH ADDITIONAL QUALIFYING BUSINESS MEN IN THE NUMISMATIC FIELD.

FILL OUT THE FOLLOWING APPLICATION AND MAIL IT TODAY. THE SOONER YOUR APPLICATION IS RECEIVED, THE SOONER YOU ARE IN BUSINESS! CHECK FOR \$110 MUST ACCOMPANY YOUR APPLICATION (No checks will be cashed until your circuit is in operation . . . approximately three to four weeks after application).

NAME _____ PHONE _____

COMPANY NAME _____ ZIP _____

CALIFORNIA RESALE NUMBER _____ COUNTY _____

BUSINESS ADDRESS _____

CITY _____

Signed _____
(Owner)

OFFICE USE

Date application received _____

Date Service beginning _____

Accepted by _____ Date Accepted _____

MAIL TO . . . CALIFORNIA CO-OP TELETYPE
13726 Victory Blvd. (213) 786-0272
Van Nuys, California 91401

. A MEMBERSHIP OWNED AND OPERATED TELETYPE CIRCUIT

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES					ROLLS					SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK				Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS										MORGAN DOLLARS Continued									
1878 8tf	0.416	8.25	8.75		155.00	160.00				1893-CC	0.677	145.00	155.00						
1878 7tf	10.094	2.60	2.80		52.00	54.00				1893-O	0.300	125.00	140.00						
1878 7/8tf		10.00	10.75		175.00	185.00				1893-S	0.100								
1878-CC	2.212	7.75	8.25		150.00	155.00				1894-P	0.111	130.00	140.00						
1878-S	9.774	2.25	2.50		46.00	48.00				1894-O	1.723	30.00	32.00						
1879-P	14.807	2.10	2.25		40.00	42.00				1894-S	1.260	36.00	37.50			675.00	700.00		
1879-CC	0.756	130.00	140.00							1895-P	0.013								
1879-O	2.887	4.00	4.25		75.00	77.50				1895-O	0.450	175.00	200.00						
1879-S	9.110	2.00	2.10		41.00	42.50				1895-S	0.400	325.00	350.00						
1880-P	12.601	2.25	2.50		43.00	44.50				1896-P	9.977	2.50	2.75			44.00	46.00		
1880-CC	0.591	42.00	44.00		750.00	780.00				1896-O	4.900	26.00							
1880-O	5.305	2.75	3.00		54.00	55.00				1896-S	5.000	130.00	145.00						
1880-S	8.900	2.00	2.10		40.00	42.00				1897-P	2.823	3.20	3.35			65.00	69.00		
1881-P	9.164	2.25	2.50		43.00	44.50				1897-O	4.004	12.00	13.00			225.00			
1881-CC	0.296	47.00	48.00		900.00	925.00				1897-S	5.825	7.00	7.75			135.00	145.00		
1881-O	5.708	2.00	2.10		38.00	40.00				1898-P	5.885	2.45	2.60			48.00	50.00		
1881-S	12.760	2.00	2.10		40.00	42.00				1898-O	4.440	2.50	2.75			46.00	48.00		
1882-P	11.101	2.00	2.10		39.00	41.00				1898-S	4.102	19.00	20.00				410.00		
1882-CC	1.133	18.00	19.00		350.00	375.00				1899-P	0.331	17.00	17.75			320.00	330.00		
1882-O	6.090	2.00	2.10		38.00	40.00				1899-O	12.290	2.00	2.20			38.00	39.50		
1882-S	9.250	2.00	2.10		40.00	42.00				1899-S	2.562	31.00	32.50			600.00	615.00		
1883-P	12.291	2.00	2.10		38.00	39.50				1900-P	8.831	2.00	2.20			42.00	43.50		
1883-CC	1.204	19.00	20.00		350.00					1900-O	12.590	2.00	2.20			38.00	40.00		
1883-O	8.725	2.00	2.10		38.00	40.00				1900-S	3.540	15.00	16.00				285.00		
1883-S	6.250	16.00	17.00							1901-P	6.963	40.00	42.00						
1884-P	14.071	2.00	2.10		39.00	40.00				1901-O	13.320	2.10	2.25			40.00	42.00		
1884-CC	1.136	23.00	24.00		450.00	470.00				1901-S	2.284	20.00	21.50				450.00		
1884-O	9.730	2.00	2.10		38.00	39.50				1902-P	7.995	5.00	5.50			95.00	100.00		
1884-S	3.200	40.00	42.50							1902-O	8.636	2.10	2.25			40.50	42.00		
1885-P	17.788	2.00	2.10		38.00	39.50				1902-S	1.530	38.00	40.00			750.00			
1885-CC	0.288	43.00	45.00		825.00	850.00				1903-P	4.653	5.00	5.50			95.00	100.00		
1885-O	9.185	2.00	2.10		38.00	39.50				1903-O	4.450	21.00	22.00			400.00	425.00		
1885-S	1.497	7.50	8.00		130.00	138.50				1903-S	1.241	200.00	225.00						
1886-P	19.964	2.00	2.10		38.00	39.50				1904-P	2.789	10.00	11.00			200.00	215.00		
1886-O	10.710	13.50	15.00							1904-O	3.720	2.50	2.75			46.00	48.00		
1886-S	0.750	27.00	28.50							1904-S	2.304	120.00	130.00						
1887-P	20.291	2.00	2.10		38.00	39.50				1921-P	44.690	1.80	1.95			37.00	38.00		
1887-O	11.550	3.00	3.25		54.00	57.50				1921-D	20.345	4.00	4.25			75.00	80.00		
1887-S	1.771	9.00	9.50							1921-S	21.695	4.00	4.25			75.00	80.00		
1888-P	19.184	2.00	2.10		38.00	39.50				PEACE DOLLARS									
1888-O	12.150	2.00	2.25		38.50	40.00				1921-P	1.006	21.00	22.50			400.00	425.00		
1888-S	0.657	29.00	31.00		550.00					1923-D	6.811	6.00	7.00			120.00	135.00		
1889-P	21.727	2.10	2.35		40.00	41.50				1924-S	1.728	27.00	28.50						
1889-CC	0.350	575.00	600.00							1925-S	1.610	13.00	13.75			225.00			
1889-O	11.875	8.00	8.50		130.00	135.00				1926-P	1.939	7.50	8.00			140.00	155.00		
1889-S	0.700	29.00	30.00		550.00	595.00				1926-D	2.349	8.75	9.50			160.00	175.00		
1890-P	16.803	2.75	3.00		50.00	52.50				1926-S	6.980	5.25	5.50			105.00	110.00		
1890-CC	2.309	17.50	18.50		350.00	375.00				1927-P	0.848	17.50	19.00			360.00			
1890-O	10.701	3.50	3.75		57.00	60.00				1927-D	1.269	21.00	22.50			400.00			
1890-S	8.230	5.00	5.50		95.00	100.00				1927-S	0.866	34.00	36.50			600.00	645.00		
1891-P	8.694	7.50	8.00							1928-P	0.361	72.00	74.00						
1891-CC	1.618	17.50	18.50		340.00	355.00				1928-S	1.632	18.00	19.00						
1891-O	7.955	8.50	9.00		155.00					1934-P	0.954	19.00	20.00			300.00	320.00		
1891-S	5.296	8.00	8.50		190.00	200.00				1934-D	1.570	21.00	22.50			375.00			
1892-P	1.037	10.00	11.00		750.00	765.00				1934-S	1.011	155.00	165.00						
1892-CC	1.352	40.00	42.00		155.00	170.00				1935-P	1.576	14.00	15.00				185.00		
1892-O	2.744	8.00	8.50							1935-S	1.964	37.50	39.00				695.00		
1892-S	1.200	500.00																	
1893-P	0.379	39.00	41.50																

PROOF SETS

BID				ASK				BID				ASK			
1936	(3,837)	750.00	775.00	1950	(51,386)	115.00	119.00	1958	(875,652)	13.00	-	13.50			
1937	(5,542)	285.00	300.00	1951	(57,500)	68.00	-	70.00	1959	(1,149,291)	6.30	-	6.40		
1938	(8,045)	140.00	150.00	1952	(81,980)	37.00	-	38.00	1960	(1,691,602)	5.90	-	6.00		
1939	(8,795)	125.00	130.00	1953	(128,800)	26.50	-	27.50	1960am	(3,028,244)	22.00	-	23.00		
1940	(11,246)	85.00	87.50	1954	(233,300)	17.00	-	17.50	1961	(3,218,019)	4.70	-	4.80		
1941	(15,287)	80.00	82.50	1955	(378,200)	27.00	-	28.00	1962	(3,218,019)	4.70	-	4.80		
1942	(21,120)	78.00	81.00	1956	(669,384)	10.25	-	10.50	1963	(3,218,019)	4.80	-	4.90		
1942 t2		92.50	97.50	1957	(1,247,952)	6.00	-	6.15	1964		7.25	-	7.35		

- DEALER MARKET PLACE -

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COIN DEALER
newsletter

... a Monday morning report on the Coin Market

Vol. V No. 25

June 23, 1967

Single copy price: \$1.00

Roll Activity Remains Sluggish
Lower Ask Levels Fail to Stimulate Trading

THE MARKET IN DEPTH

Allen Harriman

Interest in BU rolls (with the exception of silver dollars) remains at a low level. In fact, it appears at the moment that virtually any date of any denomination from cents thru halves could be purchased without too much effort. Ten and twenty roll lots of numerous Jefferson and Roosevelts remain an selling lists day after day—and even bag lots of many early Lincolns have made their appearance. Nor does edging the asking price a little lower stimulate much activity.

However, it has been brought out before that these larger quantities which are available are almost invariably the same twelve or fifteen dates in a series (this is particularly true for nickels and dimes). When other more elusive (but not necessarily higher priced) issues appear, sales are much more likely to follow. As an example, a dealer selling quantities of each San Francisco Jefferson nickel from 1946 thru 1954 plus 1946-D or 1947-D or 1948-D will most likely sell the Denver issue and not the lower-mintage "S" coins. The same holds true for the Roosevelts—where 48-P or 48-D or 49-D will outsell the very plentiful early San Francisco issues.

Proof sets too are having a bit of trouble. As ask prices edge lower, those buyers interested in ten or twenty or fifty sets accordingly edge their bid prices even lower—thus sales remain light and scattered. As with the BU roll market, any set after 1950

is easily available and again it appears that all reasonable bids have an excellent chance of getting results. The 1964 set is receiving bids as low as \$6.40 and some larger quantities were offered during the week at \$6.75. Another issue which seems to be around in quantity in spite of a low mintage is the 1954 set—which is again offered at \$17. Although this set does not include any "key" coins, the mintage figure of 233,300 certainly should make this a desirable date—especially since the vast majority of proof set collectors want one of each date regardless of the "key" dates included.

An occasional bag of mixed BU Morgan dollars has been listed for sale during the week in the \$1895-\$1925 range—and the bid remains steady at \$38 for any BU Morgan roll (except 21-P). Sales continue at a moderate rate in the silver dollar market and bargain offerings are few and far between. However, the recent rush of buying and the daily advancing of both bid and ask prices has halted—at least for the time being. Buyers are now more selective—both as to date and quality and the rolls which are "suitable for single sales" are the ones in demand. Those buyers who took nearly any roll of silver dollars during the recent flurry of interest are now aware that the rolls which remained after a bag was thoroughly "cherry-picked" are much more difficult to re-sell in today's more selective market.

THIS WEEK'S MARKET

CENTS:

A number of BU bags in the 40's are currently available at or just below bid level (sold as lots only); only light bidding and scattered sales have been recorded during the week for the entire Lincoln series.

1960P sm - Now offered at \$165

NICKELS:

Again ten to twenty roll lots of numerous dates fail to stir much interest—even at today's discounted low price levels.

1944P - Available at \$56.50
1944S - Available at \$57.50
1945S - Available at \$27.50
1946D - Sales recorded at \$17
1950D - Offered now at \$410

DIMES:

Mercuries basically quiet (with an occasional date appearing on a "want list"); Roosevelts mixed—with quantities of many dates still offered daily.

1947S - Ask down to \$33
1948S - Ask down to \$34
1952D - A bargain at the lower ask level of \$20
1954S - Bid moves up to \$18.50
1955D - Sales noted at a higher \$29

QUARTERS:

Washingtons remain out-of-favor—with only scattered bidding noted and very few transactions recorded.

1942D - Still going down; offered now at \$50
1944D - Now available at \$42.50
1955D - Sales recorded at \$100

HALVES:

Several more minus signs have been registered for the Franklins; Walking Liberties remain unchanged and seldom traded.

1950D - Ask down to \$105
1955P - Offered now at \$127.50
1958P - Offered at an even lower \$30
1960P - Available at \$24

DOLLARS:

Little change recorded this week; prices remain firm and few bargains appear.

1881O - Bid up to \$39
1888O - Also bid now at \$39
1898O & 1904O - Further sales noted at \$46

PROOF SETS:

All dates after 1950 remain easily obtainable—with several ask prices again edging downward.

1941 - Bid up slightly; now \$81
1951 - Offered at \$69
1954 - Offered at \$17
1958 - Offered at \$13
1964 - Offered at \$7

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 22.50	\$ 25.00
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	42.00	44.50
1935-D	40.00	42.50
1935-S	18.50	20.00
1936-D	190.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.50
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-P	22.00	23.00
1938-D	152.50	160.00
1939-S	18.00	20.00

CANADIAN:

1967 coins remain in demand with the halves bid at \$22 and the silver dollars receiving bids of \$26.50 per roll. prooflike sets remain steady at current low levels.

(Continued on Page 2)

THE COIN DEALER newsletter

Vol V No. 25 June 23, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California O L Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Now that silver prices have been allowed to have a spread, unofficially, there should be some interest in our other precious metal . . . gold. Gold is still leaving the country even though France can no longer afford to buy it from us . . . even with U.S. paper dollars. Other countries are taking it. Gold has always been tied in with silver. This is an area to watch. If silver coins increase in numismatic value due to the recent unofficial hike in the price of silver bullion, gold coins could follow suit. As an investment many gold coins have been a poor gainer over the years. Their turn to spring ahead may be coming.

Numismatic values in the silver coins have not changed much since the silver announcement by the Treasury Department. At the time of this writing there is some indication the downward thrust has been slowed for the silver coins. Possibly this is the first reaction on the part of the silver coin holders. Dealers, particularly, are starting to realize that they should be holding on to silver coins at this particular time. Hardly any minus signs for dimes, quarters and halves this week. If this trend continues during the rest of the month we can perhaps expect to see the market on silver coins change to the plus side. Of course if silver singles and silver rolls get back on the up path again this could be the turning point for the whole market . . . both silver and non-silver coins.

Another spark that could ignite the investment fires would be the 1968 proof set announcement by the Treasury Department. If the proof set is to be turned out at the start of 1968 then we can look for the government announcement sometime at the end of 1967. If the completion date for the new Philadelphia Mint is pushed ahead and this building is not ready for production machinery until later in the year it is likely that we will have a late 1968 proof set. Announcement date would then be made during the first half of 1968 with actual production of the sets coming in the last half of the year. The announcement date is very important because we are dealing with a new price for proof sets . . . this time. When it is announced that proof sets are to be available again the new price will also be released at the same time. The price will tell us what kind of market and price structure we can expect in the coming years for the proof set market. For investors who are waiting as long as possible before jumping in . . . trying to figure out just when the government announcement will come . . . it is pretty tricky. It seems that it all depends on the date the new Mint is completed. Even the completion date for the building doesn't mean much. It will really depend on when they can get the machinery into the building and then get everything in operating condition.

In the meantime the spread between the bond yield and the stock yield is one of the largest on record. The meaning is simply

that the future holds a lot more inflation. Government planners, believe it or not, are already studying a peace economy plan. Top officials in the administration are planning ways to avoid an economic letdown if peace comes to Vietnam. It has been called "the most explicit, detailed and inclusive effort ever made to plan during a time of war for the return of peace." Can you top that? What makes this seem so amazing, of course, is the way the war is shaping up at this time. Most of our top military men seem to believe that it could be a long war. The joke is making the rounds now . . . and was actually given some consideration by a member of the Congress yesterday . . . that we should trade a few hundred jet planes for Israel's General Moshe Dayan. This is the one-eyed hero who commanded Israeli forces in the Sinai fighting. The idea is to then send him over to Vietnam to conduct the war over there . . . to a speedy end. Three days seem to be the length of Israel's wars. The amazing thing about this "three day" war is the ten's of thousands of wounded, captured and killed in such a short time. Total could run up to 100,000 for all of the countries involved. This was a bigger war than many of us realized. The total number of planes and tanks destroyed or captured runs into thousands! Evidently the comparison will be made by many others for these two wars. One war conducted by the military and one war conducted by the non-military. The comparison, of course, is not quite that simple because of location. One war conducted in the flat, hot desert . . . the other in the hot jungles and marshland of Vietnam. The second war very complicated, involving difficult terrain, restricted areas, infiltration and guerrilla warfare. The first war rather uncomplicated but nevertheless an example of David and Goliath.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.90	3.10
1965	2.20	2.35
1965 (blunt)	2.70	2.85
1966	4.00	4.20

PROOF LIKE DOLLARS:

	\$	\$
1962	3.75	4.00
1963	2.25	2.50
1964	1.75	1.95
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	21.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	62.50	65.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	70.00	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	69.00	73.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	67.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	20.00	21.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	18.50	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	34.00	36.00	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	12.75	13.25	203.3	19.00	20.00	175.1	38.00	40.00	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.50	43.1	54.00	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	30.00	31.00	205.4	37.00	38.50	102.1	47.00	50.00	47.8	68.00	70.00
1942-P12	NM			57.9	160.00	170.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	245.00	260.00	60.7	37.50	39.00	17.5	45.00 -	50.00	11.0	185.00	200.00
1942-S	85.6	103.00	107.50	32.9	65.00	67.50	49.3	75.00	79.00	19.4	510.00	535.00	12.7	180.00	195.00
1943-P	684.6	7.25	7.75	271.2	38.00	40.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	35.00 +	36.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	36.00 +	37.50	21.7	95.00	100.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	54.00 -	56.50	231.4	30.00	31.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.25	4.50	32.3	57.50	60.00	62.2	31.00	32.00	14.6	40.00 -	42.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	55.00 -	57.50	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	92.50
1945-P	1040.5	6.75	7.25	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00 -	27.50	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	82.00
1946-P	991.7	4.50	4.75	161.1	5.75 -	6.00	255.3	9.75	10.25	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.50 +	17.50	61.0	17.00	18.00	9.1	75.00	78.00	2.2	160.00	170.00
1946-S	198.1	5.00	5.50	13.6	28.00	30.00	27.9	35.00	36.50	4.2	95.00	97.50	3.7	100.00	105.00
1947-P	190.6	12.75	13.50	95.0	6.00	6.50	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	17.00	18.00	46.8	21.00	22.00	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	13.50	14.50	24.7	17.00	18.00	34.8	32.00 -	33.00	5.5	85.00	90.00	NM		
1948-P	317.6	7.50	7.75	89.3	6.00	6.50	75.0	46.00	50.00	35.2	20.00	21.50	3.0	120.00	125.00
1948-D	172.6	6.00	6.50	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	68.00	70.00
1948-S	81.7	26.00	27.50	11.3	42.00	44.00	35.5	33.00 -	34.00	16.0	37.00	39.00	NM		
1949-P	217.5	11.50	12.00	60.7	16.50	17.50	30.9	225.00	240.00	9.3	325.00	350.00	5.7	320.00	335.00
1949-D	154.4	9.50	10.00	35.2	29.00	30.00	26.0	77.00	80.00	10.1	76.00	80.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	59.00	61.00	13.5	340.00	365.00	NM			3.7	275.00	285.00
1950-P	272.7	8.50	9.00	9.8	59.00	61.50	50.2	30.00	31.00	25.0	27.00	29.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	400.00 -	410.00	46.8	25.00	26.00	21.1	27.00	29.00	8.0	100.00 -	105.00
1950-S	118.5	14.50	15.25	NM			20.4	225.00	240.00	10.3	78.00	82.50	NM		
1951-P	294.6	14.50	15.00	25.7	20.00	21.00	103.9	23.00	24.00	43.5	21.00	22.50	16.9	46.00	48.00
1951-D	625.4	3.50	3.75	20.5	24.00	26.00	52.2	16.50	17.50	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	110.00	115.00	31.6	210.00	225.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	15.50	16.50	64.1	7.00 -	7.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	19.00 -	20.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	18.00	19.00	44.4	51.00	52.50	13.7	64.00	67.50	5.5	105.00	110.00
1953-P	256.9	5.00	5.25	46.8	4.75	5.25	53.6	18.00 -	19.00	18.7	37.00	39.00	2.8	170.00	180.00
1953-D	700.5	2.50	2.75	60.0	4.25	4.75	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	20.00
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15.00	16.00	14.0	24.00	26.00	4.1	51.00	53.00
1954-P	71.9	14.50	15.00	47.9	4.25										

*the COIN DEALER newsletter***INVESTOR'S REPORT**

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

HALF-CENTS**The Rock of Gibraltar in Numismatic Investment**

By Maurice M. Gould

More and more collectors have started Varieties in addition to their Date and Type Sets, and this has taken many more thousands of half cents from the regular channels. With museums, libraries, and other exhibitors competing with the collector and many going into permanent collections from which they are never offered for sale, the day will come when the half cent will be difficult to obtain in any condition. Only a few more thousand serious collectors at the present time would drain most of the half cents which are now available and cause a spurt and increase in the market.

U.S. HALF CENTS 1793-1857

<u>DATE</u>	<u>MINTAGE</u>	<u>1955</u>		<u>1967</u>	
		GOOD	FINE	GOOD	FINE
1793	35,334	32.50	65.00	240.00	600.00
1794	81,600	11.00	25.00	65.00	170.00
1795	25,600	11.00	22.50	65.00	150.00
1796	115,480	165.00	290.00	800.00	2,250.00
1797	107,048	12.50	25.00	55.00	140.00
1800	211,530	2.50	6.00	12.00	27.50
1802	14,366	25.00	60.00	77.50	190.00
1803	97,900	2.00	5.00	12.00	30.00
1804	1,055,312	1.75	3.00	8.50	17.50
1805	814,464	1.75	4.50	10.00	21.00
1806	356,000	2.00	4.00	10.00	21.00
1807	476,000	2.00	4.00	10.00	21.00
1808	400,000	2.50	6.00	10.00	21.00
1809	1,154,572	1.50	3.00	9.00	17.50
1810	215,000	3.00	9.00	13.00	32.00
1811	63,140	10.00	25.00	40.00	82.50
1825	63,000	1.75	3.50	8.00	16.00
1828	606,000	1.75	3.00	7.50	13.50
1829	487,000	1.75	3.00	7.50	13.50
1832	154,000	1.00	2.50	8.50	20.00
1833	120,000	1.00	2.50	8.50	20.00
1834	141,000	.75	2.00	8.50	20.00
1835	398,000	.75	1.75	8.50	20.00
1849 lg. date	39,864	2.00	4.00	10.00	25.00
1850	39,812	1.25	2.50	8.00	20.00
1851	147,672	1.25	2.50	7.00	16.00
1853	129,694	1.25	2.50	7.00	16.00
1854	55,358	1.25	2.75	7.00	17.00
1855	56,500	1.25	2.50	7.50	18.00
1856	40,430	1.50	3.00	7.50	18.00
1857	35,180	3.00	6.00	10.00	30.00

I have not listed any of the varieties of overdates, which as a rule, are of more interest to the specialist, but this table will be of assistance to the date and type collector who prevails today in numismatics.

Mintages do not always show the year in which specific coins were minted and they are not the only criterion for the judging of rarity and values.

Compare the increases on the chart between the 1955 to 1967 period, covering a 12 year span. Some items have had sensational rises, others normal ones, for this period of time, and this series has not shown the sensational and lavish advances which is marked by U.S. coins from approximately 1909 to date.

In Uncirculated condition, the dates from 1859 to 56 cataloged \$5.50 to \$7.50 twelve years ago, while today they catalog \$50 to \$70 each. The Uncirculated price in the catalogs usually refers to a Part Red, Brown, or Toned coin. The Brilliant Gem, or Fiery Red coins will always bring a good premium over these prices.

All Proof half cents are rare and the values have jumped from \$35 in the late dates to \$300 or more.

There is a group of originals and restrikes which were minted from 1840 to 1849 small date. These are all very rare and catalog at \$625 each. There is also an 1836 original and restrike, as well as an 1852, and these also come in the same category.

Beware of electrotypes in this group, as I have seen quite a number of them over the years.

IN THE LONG RUN—THE GREATEST POTENTIAL FOR INCREASED VALUE WOULD BE IN THE COMMON DATES WHICH CAN BE USED AS TYPE COINS, AS WELL AS THE OTHER TYPE COINS—AND ALL DATES BEFORE 1800, IN MY OPINION, ARE EXCELLENT PROPERTY.

When I was dealing in coins, I had no problem selling these, even though they were holed and mutilated and found the demand very strong for them.

On the rare 1796, there is a clever copy which was manufactured by Edwards and I have seen electrotypes of the early dates and even a Shell of the 1793, so it is important on this material that you do business with a knowledgeable dealer who will guarantee the genuineness of these coins.

Very little care is needed in the Good to Extra Fine grade and the problems involved with the storage of Uncirculated modern coins does not have to be dealt with.

Purchasing Very Fine to Uncirculated half cents is like buying fine oil paintings or art treasures as there will not be enough to go around and there is a trend for many investors who had been looking for something solid to invest in, to take a long, hard look at our early coinage.

Occasionally interesting errors or unusual pieces are available. When there was a shortage of planchets to mint half cents, large cents, as well as the Talbot, Alum & Lee Colonial cents, and possibly other items, were used in their minting, after being processed to the proper size. When these are examined, some of the lettering of the Colonial pieces can still be seen on various parts of the coin. Some of these pieces are of great interest to error collectors and half cent collectors alike.

A special item is the 1837 Token, which is inscribed, "Half Cent Worth of Pure Copper." This is listed in the Whitman Guide Book as a token (not a coin), and catalogs \$22.50 in Very Good to \$85.00 in Uncirculated condition. This item has become very popular as there is space for it in the Type coin boards which have been manufactured in recent years. It is the same size as the half cent and actually belongs in the Hard Time Token series and was listed in this category by the famous numismatist, Low, who prepared the outstanding publication in this field.

As there is only one date and type, this Token should become more popular as the years go by. Twelve years ago this was not listed in the Whitman or other Guide Books in the coin section.

While it may be difficult to complete a set of these coins by dates, for those of you who like to go beyond the Type pieces, it is certainly worth the try, as any of the pieces that you will own will be top numismatic merchandise. Quite a number of the dates are not scarce and there are collectors who have duplicates who are always willing to trade any series for something that they need.

TO SUM IT UP—HALF CENTS CAN BE CALLED A "ROCK OF GIBRALTAR TYPE OF INVESTMENT."

- * The rise in values has been steady over the years, but not in proportion to the number and rarity minted.
- * Very low mintages for a coin which has been obsolete for more than 100 years.
- * These pieces will always be in demand among Type collectors.
- * There are no large hoards available, nor is there much opportunity of any coming to light.
- * Many thousands have been mutilated, used for jewelry, etc. and being such a low face value, have disappeared over the years.
- * Uncirculated half cents are becoming scarcer and scarcer and the time will come when it will be very difficult to obtain them.
- * A few thousand serious collectors and the publication of a good reference book will enhance the interest in this series.
- * The half cent is the "solid citizen" of U.S. numismatics - Safe, sound, and secure.

RECOMMENDATIONS

Any half cent before 1800, as long as the date is readable, and purchased at a fair market price, is like buying an old master. Their scarcity even fifty years ago and the continuing demand for them over the years, makes them extremely desirable property.

Purchase these when obtainable as they will never be cheaper.

The draped bust type from 1800 to 1808 - I recommend the 1804, 05 and 06, which are the least expensive in the catalog, and the most easily obtainable at this time. Even though the catalog does not reflect it, the 1805 is the most difficult of the three dates to obtain.

The 1803, at today's prices, is a "sleeper", especially in sharp condition and as all of these are "type" coins, each year will see less and less of these obtainable, with prices continually on the up-grade.

At one time I only recommended purchasing the higher grades of these dates of half cents, but even dealers have found that the lower grades move quickly and the "buy" advertisements reflect this in all the numismatic papers.

The Turban Head half cents, 1808 through 1836, are among the most popular. If you are interested in accumulating any quantity, I suggest the 1828, 13 star variety. I have found that over the years this is the most easily obtainable half cent, with quite a number to be had in sharp condition. I like the "Very Fine" and "Extra Fine" grades at the present time and price.

The dates from 1832 through 1835 are also desirable and will be in demand because of price, as well as scarcity.

The Braided Hair Type, which includes the dates 1849 through 1857, are also extremely popular, and the 1851 is the most easily obtainable, and while some of the other dates catalog at approximately the same amount, they have lower mintages and are much more difficult to obtain.

A "sleeper" in this group is the 1856, which does not catalog much higher than the 1851. I have known several astute dealers and collectors who have hoarded this date over the years, so there cannot be many pieces available.

I have not mentioned the Uncirculated and Proof conditions of half cents as there is some hazard in putting them away for investment if all sorts of precautions are not taken and that is one reason why a "gem" half cent is worth so much more than the catalog or trends value.

Half cent collecting or investing is the Rock of Gibraltar of U.S. numismatics.

BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS			
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK		
MORGAN DOLLARS						MORGAN DOLLARS Continued							
1878 BU	0.416	8.25	8.75	155.00	160.00	1893-CC	0.677	145.00	155.00				
1878 BU	10.094	2.60	2.80	52.00	54.00	1893-O	0.300	125.00	140.00				
1878 7/8 BU		10.00	10.75	175.00	185.00	1893-S	0.100						
1878-CC	2.212	7.75	8.25	150.00	155.00	1894-P	0.111	130.00	140.00				
1878-S	9.774	2.25	2.50	46.00	48.00	1894-O	1.723	30.00	32.00				
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	35.00	37.50	675.00	700.00		
1879-CC	0.756	130.00	140.00			1895-P	0.013						
1879-O	2.887	4.00	4.25	75.00	77.50	1895-O	0.450	175.00	200.00				
1879-S	9.110	2.00	2.10	41.00	42.50	1895-S	0.400	325.00	350.00				
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.50	2.75	44.00	46.00		
1880-CC	0.591	42.00	44.00	750.00	780.00	1896-O	4.900	26.00					
1880-O	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00				
1880-S	8.900	2.00	2.10	39.00	41.00	1897-P	2.823	3.20	3.35	65.00	67.50		
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00			
1881-CC	0.296	47.00	48.00	900.00	920.00	1897-S	5.825	7.00	7.75	135.00	145.00		
1881-O	5.708	2.00	2.10	39.00	41.00	1898-P	5.885	2.45	2.60	48.00	50.00		
1881-S	12.760	2.00	2.10	39.00	41.00	1898-O	4.440	2.50	2.75	46.00	48.00		
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00		
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	17.50	320.00	330.00		
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50		
1882-S	9.250	2.00	2.10	39.00	41.00	1899-S	2.562	30.00	32.50	600.00	615.00		
1883-P	12.291	2.00	2.10	38.00	39.50	1900-P	8.831	2.00	2.20	41.00	42.50		
1883-CC	1.204	19.00	20.00	350.00		1900-O	12.590	2.00	2.20	38.00	40.00		
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00		285.00		
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00				
1884-P	14.071	2.00	2.10	39.00	40.00	1901-O	13.320	2.10	2.25	40.00	42.00		
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00		
1884-O	9.730	2.00	2.10	38.00	39.50	1902-P	7.995	5.00	5.50	95.00	100.00		
1884-S	3.200	40.00	42.50			1902-O	8.636	2.10	2.25	40.50	42.00		
1885-P	17.788	2.00	2.10	38.00	39.50	1902-S	1.530	38.00	40.00	750.00			
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	95.00	100.00		
1885-O	9.185	2.00	2.10	38.00	39.00	1903-O	4.450	21.00	22.00	400.00	425.00		
1885-S	1.497	7.50	8.00	130.00	138.50	1903-S	1.241	200.00	225.00				
1886-P	19.964	2.00	2.10	38.00	39.50	1904-P	2.789	10.00	11.00	200.00	215.00		
1886-O	10.710	14.00	15.00			1904-O	3.720	2.50	2.75	46.00	48.00		
1886-S	0.750	27.00	28.50			1904-S	2.304	120.00	130.00				
1887-P	20.291	2.00	2.10	38.00	39.50	1921-P	44.690	1.80	1.95	37.00	38.00		
1887-O	11.550	3.00	3.25	54.00	57.50	1921-D	20.345	4.00	4.25	75.00	80.00		
1887-S	1.771	9.50	10.00			1921-S	21.695	4.00	4.25	75.00	80.00		
1888-P	19.184	2.00	2.10	38.00	39.50	PEACE DOLLARS							
1888-O	12.150	2.00	2.25	39.00	41.00	1921-P	1.006	21.00	22.50	400.00	425.00		
1888-S	0.657	29.00	30.00	550.00		1923-D	6.811	6.00	7.00	120.00	135.00		
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50				
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00			
1889-O	11.875	8.00	8.50	130.00	135.00	1926-P	1.939	7.50	8.00	140.00	155.00		
1889-S	0.700	28.00	29.00	550.00	595.00	1926-D	2.349	8.75	9.50	160.00	175.00		
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.25	5.50	105.00	110.00		
1890-CC	2.309	17.50	18.50	350.00	375.00	1927-P	0.848	17.50	19.00	360.00			
1890-O	10.701	3.50	3.75	57.00	60.00	1927-D	1.269	21.00	22.50	400.00			
1890-S	8.230	5.00	5.50	95.00	100.00	1927-S	0.866	34.00	36.50	600.00	645.00		
1891-P	8.694	7.50	8.00			1928-P	0.361	67.50	70.00				
1891-CC	1.618	17.50	18.50	340.00	355.00	1928-S	1.632	18.00	19.00				
1891-O	7.955	8.50	9.00		130.00	1934-P	0.954	19.00	20.00	300.00	320.00		
1891-S	5.296	8.00	8.50	155.00		1934-D	1.570	21.00	22.50	375.00			
1892-P	1.037	10.00	11.00	190.00	200.00	1934-S	1.011	155.00	165.00				
1892-CC	1.352	39.00	41.00	750.00	765.00	1935-P	1.576	14.00	15.00		185.00		
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	37.50	39.00		695.00		
1892-S	1.200	500.00											
1893-P	0.379	39.00	41.50										

PROOF SETS

		BID		ASK				BID		ASK				BID		ASK	
1936	(3,837)	750.00	775.00			1950	(51,386)	115.00	119.00			1954	(875,652)	12.75	-	13.00	
1937	(5,542)	285.00	300.00			1951	(57,500)	67.00	-	69.00		1959	(1,149,291)	6.30	-	6.40	
1938	(8,045)	140.00	150.00			1952	(81,980)	36.50	38.00			1960	(1,691,602)	5.90	-	6.00	
1939	(8,795)	125.00	130.00			1953	(128,800)	26.50	27.50			1960sm	(3,024,244)	22.00	-	23.00	
1940	(11,246)	85.00	87.50			1954	(233,300)	16.50	-	17.00		1961	(3,218,019)	4.50	-	4.60	
1941	(15,287)	81.00	82.50			1955	(378,200)	27.50	28.00			1962	(3,218,019)	4.50	-	4.60	
1942	(21,120)	78.00	81.00			1956	(669,384)	10.25	10.50			1963	(3,218,019)	4.60	-	4.70	
1942 12		91.00	97.50			1957	(1,247,952)	6.00	6.15			1964		6.75	-	7.00	

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6 - 1956-D	141 - 1963-D
3 - 1959-P	2 - 1948-S
5 - 1960-D S.D.	1 - 1952-S
77 - 1961-D	1 - 1954-D
213 - 1963-P	11 - 1956-P
63 - 1964-D	62 - 1958-D
2 - 1943-S	170 - 1960-P L.D.
6 - 1951-S	90 - 1961-P
1 - 1954-P	100 - 1962-D
35 - 1955-D	59 - 1964-P

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3 - 1953-D	1 - 1954-D	1 - 1956-P
51 - 1958-P	5 - 1959-D	5 - 1960-D
5 - 1961-D	7 - 1962-P	1 - 1963-P
2 - 1964-D		

DIMES

1 - 1946-P	1 - 1957-P	2 - 1958-D
29 - 1960-P	10 - 1960-D	2 - 1961-P
3 - 1963-D	1 - 1964-P	

QUARTERS

17 - 1962-P	1 - 1961-P	1 - 1964-D
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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 26

June 30, 1967

Single copy price: \$1.00

Bargains Abound as Buyers Market Continues

Prices Again Edge Lower across the Board (Dollars Excepted)

THE MARKET IN DEPTH

Allen Harriman

Edging the ask price a bit lower each week on ten and twenty roll lots of medium-priced issues does not seem to be the key to more sales. Yet this is exactly what a few of the larger dealers have been doing—and as a result the charts are again peppered with minus signs. This week, instead of the Roosevelt dimes, it seems to be the Jeffersons which were hardest hit. Actually, at this point, it appears that no date in the entire series would be difficult to locate—and at a very reasonable price. The few Wartime dates which previously had remained unchanged for several weeks have been reduced so that the entire eleven-roll set is now available for around \$650. And at this level, eleven gem rolls would be an excellent investment indeed.

In addition to the Wartime issues, a number of other attractive buys are currently on the market. Remember when the 1947-S roll was in demand in the \$90-\$100 range? Well, today's ask price seems reasonable at only \$17!! A quick glance at the Coin Investors Manual will give the exact price levels reached by each roll in the peak year of 1964—and though looking back may be discouraging, it certainly can give some clues as to which dates, in which series were difficult to buy "when the push was on".

Selling lists which include a number of Washington issues in the early 40's (also at very attractive prices) have failed again this week to attract buyers. It is interesting to note that the 1942-D roll is now available at \$50 and the 1942-S at \$525. Many

people are not aware that it is the Denver issue which has the lowest mintage (17 million vs. 19 million). In talking with a number of dealers through the years it is apparent that no great quantity of this Denver issue remains in uncirculated condition. Yet today it appears that virtually all of them are offered for sale—and at lower and lower levels. Accumulating a few choice rolls (of this and other scarce dates in the early 40's) certainly will prove in the next few years to have been a wise move. These issues were not saved in quantities comparable to other similarly and higher priced dates—such as the low mintage 1946-S and ever-popular 1955-D and 1958-P. And it should be remembered that "short-set" collectors begin with 1941 and include a number of dates in the early 40's of which the supply will run low before these more popular dates.

Single "collector items" remain in constant demand—with long buy lists appearing frequently. Barber coins in all grades are now wanted, as well as early Lincolns and Buffalos in the lesser conditions. Choice BU "full head" Standing Liberty quarters and earlier Walking Liberty halves are virtually impossible to find and in this area bid prices are edging upward! Nearly all type material is also in demand—and again the lower grades seem to be the best sellers. The low mintages and actual scarcity of even Good-Very Good specimens of much of this material makes this area of the numismatic market very stable and attractive.

a few more low ask levels recorded for the Franklins.

1947D - A good buy at \$100 ask
1949P - Key roll now available at \$325
1952P - Back down to \$38 ask
1959P - Sales below the \$20 mark

DOLLARS:

Prices virtually unchanged—with moderate sales recorded at today's level.

1881S & 1882S - Sales noted at \$39.50
1881O - Bid now up to \$40
1903P - Sales at a higher \$105

PROOF SETS:

Again prices have edged lower for a number of dates; large quantities of most dates after 1955 remain on the market.

1951 - Offered now at \$67.50
1957 - A few sales at \$6
1961 & 1962 - Common dates sets now available at \$4.55

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 21.00	\$ 22.50
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Those BU bags in the 40's are still available—with prices edging slightly lower; entire series remains sluggish.

1954S - Offered now at \$6
1960P sm - Choice rolls available at \$160
1960D sm - Offered at a lower \$6.75

NICKELS:

Many dates have again been offered at lower levels; bidding is very sporadic and sales are infrequent.

1938D (J) - Available now at \$130
1942P (T2) - Offered at a lower \$160
1949S & 1950P - Both dates offered at \$60
1950D - Now below the \$400 mark
1951S - Available at \$112.50
1952D - A scarce date; ask now \$70

DIMES:

Mercuries quiet and mostly unchanged; Roosevelts easily obtained with prices basically steady at current low levels.

1939P - Bid up slightly; now \$70
1939S - In mild demand—and scarce; bid now at \$310
1954S - Bucking the trend with a higher bid of \$19

QUARTERS:

Very few changes—very little activity.

1942S - Scarce roll offered at \$525
1946S - This popular date is now available at \$95

HALVES:

Walking Liberties mostly steady as usual;

MINT REPORT

MAY 1967

HALF DOLLARS	34,378,000
QUARTERS	230,384,000
DIMES	168,980,000
NICKELS	-0-
CENTS	347,030,000
SPECIAL COIN SETS	265,000
PANAMA	76,206

THE COIN DEALER newsletter

Vol. V No. 26 June 30, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

One of the most interesting events to happen in the numismatic world is the new registration system that the ANA has just inaugurated last week. We finally have a system of registering coins or "finger-printing" them . . . so to speak. This has been long overdue. I predict that the next innovation to come will be some sort of authentication system whereby the coin collector and the coin investor can be assured that their coins are genuine. Get both of these systems operating on a national scale among all collectors and investors and we will make this hobby extremely difficult for robbers and counterfeiters.

It is most strange that uncirculated rolls of silver nickels have been going down in price during the past two weeks and at the very same time that silver has been going up to an unofficial price of \$1.60 to \$1.80 per ounce . . . which amounts to a gain of 23% to 38%. As all silver nickels have a net worth of approximately 7¢ in silver content the recent metal increase in value per nickel amounts to about 2¢ to 2 1/3¢. On a roll this amounts to close to a dollar. There are other factors too that should be adding numismatic value to these uncirculated rolls . . . at this particular time. The 1943-D uncirculated nickel roll, in particular, should be spurring ahead instead of being in the doldrums. Here is a roll, in my opinion, that has a lot of things going for it! The increased price for silver, the scarcity of silver, the fact that each nickel with a face value of 5¢ now has a silver worth of approximately 9¢ to 9 1/2¢, the low mintage that makes it the key of all silver nickels, the melting of close to ALL circulated silver nickels by this date . . . and the rest in the months to come . . . make this an unusual investment with a great deal of potential.

At the moment it does not appear that there is a great deal of activity going on among coin collectors and coin investors regarding the silver coins. Some believe that the public will prove to be the guilty party and will start to hoard these coins. Our silver dollars and our silver half dollars have already disappeared. The dealers and investors probably took a great deal of these two issues. The public may latch on to the dimes and quarters. How these coins are going to be melted down (if they have no great numismatic value) is something that puzzles me. If the government isn't able to get them and the public just holds on to them . . . no one, it seems, will profit. And there is that law against exporting silver coins or melting silver coins.

Lots of things happening. Canada is switching over to silverless coins. Mint marks have been given the o.k. by the Senate. Now we only need the House to pass the bill and the President is sure to sign it. It is almost a certainty now that 1968 will see coins with mint marks. Don't be surprised if we have a "s" mint mark too in 1968. Proof sets will make their appearance in 1968. And that is about it. We should be back to normal. We've been licking our wounds. The government is rapidly sus-

pending or rescinding their "punishment." By 1968 we should be back in the good graces of everyone and attracting a new breed of collector and investor. I hope the new breed of collector will be affluent and willing to invest in a profitable hobby. The days of picking up coins out of pocket change are gone. Like any other hobby in the world today one will have to pay . . . perhaps pay lavishly as is the case in practically all hobbies . . . in order to remain a part of said hobby. This can be done cheerfully in the coin collecting hobby because it is perhaps the only hobby in the world today (outside of the art painting hobby) that is truly profitable and can also be considered as an investment or retirement fund for the future.

Investing in the stock market . . . the world over . . . is becoming more and more uncertain . . . unpredictable. It is no place for the amateur. Investing in real estate is even worse. So . . . that leaves the coin investment for the little fellow.

THIS WEEK'S MARKET (Continued from Page 1)

1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.00
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-P	22.00	23.00
1938-D	152.50	160.00
1939-S	18.00	19.50

CANADIAN:

Prooflike sets and dollars remain weak and virtually untraded; 1967 halves and dollars are still in strong demand with the halves trading in the \$27-\$28 range.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2.75	3.00
1965	2.20	2.35
1965 (blunt)	2.70	2.85
1966	4.00	4.20

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	45.00	47.50	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	62.50	65.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D bull	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	70.00	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	70.00	72.50	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	62.50	65.00	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	300.00	325.00	10.5	310.00	325.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	20.00	21.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	18.50	43.5	30.00	31.50	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	33.00	35.00	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	12.50	13.00	203.3	19.00	19.75	175.1	38.00	39.00	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	74.00	76.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.50	43.1	54.00	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	30.00	31.00	205.4	37.00	38.50	102.1	47.00	49.00	47.8	67.00	69.00
1942-Pt2	NM			57.9	150.00	160.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	245.00	260.00	60.7	37.50	39.00	17.5	45.00	50.00	11.0	185.00	200.00
1942-S	85.6	103.00	107.50	32.9	65.00	67.50	49.3	75.00	78.00	19.4	500.00	525.00	12.7	180.00	195.00
1943-P	684.6	7.00	7.50	271.2	36.00	38.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	67.00	69.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	35.00	36.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	36.00	37.50	21.7	95.00	98.50	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	54.00	56.50	231.4	30.00	31.00	105.0	23.00	24.00	28.2	67.00	69.00
1944-D	430.6	4.00	4.25	32.3	57.00	59.00	62.2	31.00	32.00	14.6	40.00	42.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	55.00	57.50	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	92.50
1945-P	1040.5	6.75	7.25	119.4	60.00	62.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	67.00	69.00
1945-D	226.3	6.75	7.25	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.50	41.9	34.00	35.00	17.0	47.00	49.00	10.2	77.00	82.00
1946-P	991.7	4.25	4.50	161.1	5.75	6.00	255.3	9.50	10.00	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.50	17.50	61.0	17.00	18.00	9.1	75.00	77.50	2.2	160.00	170.00
1946-S	198.1	5.00	5.50	13.6	28.00	30.00	27.9	35.00	36.50	4.2	90.00	95.00	3.7	100.00	105.00
1947-P	190.6	12.50	13.00	95.0	6.00	6.25	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	17.00	17.50	46.8	21.00	22.00	15.3	37.50	39.00	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.50	17.00	34.8	32.00	33.00	5.5	85.00	90.00	NM		
1948-P	317.6	7.25	7.50	89.3	6.00	6.50	75.0	46.00	49.00	35.2	20.00	21.50	3.0	120.00	125.00
1948-D	172.6	6.00	6.50	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	68.00	70.00
1948-S	81.7	26.00	27.50	11.3	42.00	43.00	35.5	33.00	34.00	16.0	37.00	39.00	NM		
1949-P	217.5	11.50	12.00	60.7	16.50	17.00	30.9	220.00	235.00	9.3	325.00	340.00	5.7	310.00	325.00
1949-D	154.4	9.50	10.00	35.2	28.50	29.75	26.0	77.00	80.00	10.1	76.00	78.50	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	58.00	60.00	13.5	340.00	365.00	NM			3.7	275.00	285.00
1950-P	272.7	8.50	9.00	9.8	58.00	60.00	50.2	30.00	31.00	25.0	27.00	28.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	385.00	395.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	100.00	105.00
1950-S	118.5	14.50	15.25	NM			20.4	220.00	230.00	10.3	77.00	81.50	NM		
1951-P	294.6	14.50	15.00	29.7	20.00	21.00	103.9	23.00	24.00	43.5	21.00	22.50	16.9	46.00	48.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.50	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	105.00	112.50	31.6	210.00	225.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	15.50	16.50	64.1	7.00	7.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	37.00	38.00
1952-D	746.1	2.75	3.00	30.6	67.50	70.00	122.1	19.00	20.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	18.00	18.57	44.4	51.00	52.50	13.7	64.00	67.00	5.5	105.00	110.00
1953-P	256.9	5.00	5.25	46.8	4.75	5.25	53.6	17.50	18.50	18.7	37.00	39.00	2.8	170.00	180.00
1953-D	700.5	2.50	2.75	60.0	4.25	4.75	136.4	7.00	7.50	56.1	14.50	15.00	20.9	18.00	19.00
1953-S	181.8	6.75	7.25	19.2	16.00	16.75	39.2	15.00	16.00	14.0	24.00	25.00	4.1	51.00	53.00
1954-P	71.9	14.50	15.00	47.9	4.25	4.75	114								

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(1)	30.993	.75	1.50	3.00	7.50	1921-P	10.663	.75	2.00	12.50	75.00
1913-D(1)	5.337	1.50	4.00	10.00	25.00	1921-S	1.557	7.50	20.00	85.00	400.00
1913-S(1)	2.105	3.00	7.50	15.00	32.50	1923-P	35.715	.35	1.00	3.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1923-S	6.142	1.00	3.50	35.00	165.00
1913-D(II)	4.156	12.50	25.00	37.50	67.50	1924-P	21.620	.35	1.00	4.50	25.00
1913-S(II)	1.209	22.50	40.00	70.00	120.00	1924-D	5.258	1.75	7.00	55.00	300.00
1914-P	20.665	.75	2.75	7.50	25.00	1924-S	1.437	4.00	12.50	135.00	750.00
1914-D	3.912	12.50	22.50	42.50	100.00	1925-P	35.565	.35	1.00	4.00	22.50
1914-S	3.470	2.00	5.00	22.00	55.00	1925-D	4.450	2.50	10.00	65.00	200.00
1915-P	20.987	.75	2.50	7.00	25.00	1925-S	6.256	1.50	5.00	37.50	265.00
1915-D	7.569	2.50	5.00	25.00	65.00	1926-P	44.693	.35	.75	2.00	11.50
1915-S	1.505	6.00	13.50	40.00	120.00	1926-D	5.638	1.75	8.00	50.00	275.00
1916-P	63.498	.50	1.25	4.00	17.50	1926-S	.970	3.50	15.00	100.00	450.00
1916-D	13.333	1.25	2.25	13.50	55.00	1927-P	37.981	.35	.75	2.50	10.00
1916-S	11.860	1.25	2.50	15.00	60.00	1927-D	5.730	.75	2.25	14.00	40.00
1917-P	51.424	.50	1.25	3.75	22.50	1927-S	3.430	.75	2.50	35.00	195.00
1917-D	9.910	2.00	7.50	31.50	95.00	1928-P	23.411	.35	.75	2.00	12.50
1917-S	4.193	1.50	6.00	27.00	110.00	1928-D	6.436	.50	1.25	5.00	15.00
1918-P	32.086	.50	2.00	7.50	75.00	1928-S	6.936	.50	1.00	8.50	42.50
1918-D	8.362	2.00	7.50	40.00	175.00	1929-P	36.446	.35	.75	2.00	10.00
1918/17	-----	125.00	325.00	950.00	5000.00	1929-D	8.370	.50	1.25	6.00	16.50
1918-S	4.882	1.50	6.00	40.00	200.00	1929-S	7.754	.35	1.00	5.00	12.00
1919-P	60.868	.50	1.50	4.25	25.00	1930-P	22.849	.35	.75	2.00	12.50
1919-D	8.006	2.50	9.50	50.00	200.00	1930-S	5.435	.75	1.50	5.50	35.00
1919-S	7.521	2.00	8.50	60.00	200.00	1931-S	1.200	3.00	4.50	12.50	50.00
1920-P	63.093	.35	1.00	3.50	22.50	1934-P	20.213	.20	.50	1.25	9.00
1920-D	9.418	2.00	10.00	65.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1920-S	9.689	1.50	7.00	47.50	165.00	1937-D (3 leg)---		30.00	45.00	75.00	250.00
MERCURY HEAD DIMES											
1916-D	.264	90.00	175.00	300.00	600.00	1925-D	5.117	1.25	6.00	50.00	250.00
1916-S	10.450	.75	1.50	4.50	17.50	1925-S	5.850	.50	1.25	12.50	85.00
1917-D	9.402	.75	3.00	12.50	55.00	1926-D	6.828	.50	2.00	7.50	45.00
1917-S	27.330	.50	1.00	4.00	20.00	1926-S	1.520	3.75	7.50	40.00	350.00
1918-D	22.674	.50	2.50	8.50	37.50	1927-D	4.812	.75	4.00	35.00	185.00
1918-S	19.300	.50	1.00	4.50	32.50	1927-S	4.770	.50	2.00	12.50	80.00
1919-D	9.939	1.00	4.75	25.00	95.00	1928-D	4.161	.75	3.50	25.00	100.00
1919-S	8.850	.75	3.50	20.00	115.00	1928-S	7.400	.40	1.50	7.50	45.00
1920-D	19.171	.50	1.25	7.50	40.00	1929-D	5.034	.50	1.50	5.00	13.50
1920-S	13.820	.50	1.00	7.50	42.50	1929-S	4.730	.40	1.00	3.50	16.50
1921-P	1.230	9.50	35.00	120.00	400.00	1930-S	1.840	1.50	3.00	8.50	45.00
1921-D	1.080	11.00	35.00	100.00	285.00	1931-P	3.150	.75	1.25	7.50	30.00
1923-S	6.440	.50	2.00	15.00	90.00	1931-D	1.260	4.00	6.50	17.50	60.00
1924-D	6.810	.50	2.50	17.50	125.00	1931-S	1.800	2.00	3.50	12.50	50.00
1924-S	7.120	.50	1.50	12.50	85.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALF DOLLARS											
1916-P	.608	6.00	12.50	35.00	90.00	1920-D	1.551	2.00	6.00	65.00	600.00
1916-D	1.014	4.50	7.50	25.00	80.00	1920-S	4.624	1.50	3.50	35.00	325.00
1916-S	.508	15.00	25.00	60.00	145.00	1921-P	.246	27.50	50.00	150.00	800.00
1917-P	12.292	.75	2.00	6.00	25.00	1921-D	.208	40.00	80.00	225.00	1000.00
1917-D(O)	.765	4.00	12.00	35.00	115.00	1921-S	.548	8.00	20.00	200.00	1350.00
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1923-S	2.178	1.50	4.00	37.50	325.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1927-S	2.392	1.50	3.00	15.00	165.00
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1928-S	1.940	1.50	3.00	15.00	150.00
1918-P	6.634	1.00	3.50	25.00	100.00	1929-D	1.001	2.50	5.00	17.50	85.00
1918-D	3.853	1.50	4.00	40.00	150.00	1929-S	1.902	1.50	2.50	10.00	75.00
1918-S	10.282	1.00	2.50	22.50	125.00	1933-S	1.786	1.50	2.50	10.00	85.00
1919-P	.962	3.00	10.00	50.00	325.00	1937-D	1.760	2.00	3.75	10.00	50.00
1919-D	1.165	3.00	12.50	100.00	550.00	1937-S	2.090	1.50	2.75	8.50	45.00
1919-S	1.552	2.50	12.50	100.00	650.00	1938-D	.491	20.00	26.00	45.00	165.00
1920-P	6.372	1.00	2.00	10.00	60.00	1946-D	2.151	1.75	3.00	4.50	11.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1946-S		5.50	1937-D	30.00	32.50
1938-D	8.50	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	8.00	- 8.50	S	13.00	- 13.50	1938-P	13.00	14.00
1939-D	13.00	- 14.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.25	1.40	1951-S		5.50	1946-D	20.00	- 21.50
1940-D	.95	1.10	1954-S	5.50	6.00	S	12.00	12.50
1942-S	1.50	1.65	1955-P	22.00	23.00	1947-P	12.50	13.00
1943-P	.75	.85	D	11.00	11.75	D	12.50	13.00
D	3.50	3.75	S	6.75	7.25	1948-P	46.00	48.00
S	3.50	3.75	1958-P	6.00	6.50	D	16.50	17.00
1947-S	.75	.90				1949-P	12.00	12.50
1948-S	.85	1.00				D	13.00	13.50
1949-S	2.00	- 2.25				S	17.00	17.75
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.75	12.25
1955-S	10.00	10.50				1951-P	11.00	11.50
1960-D sm	.95	1.05				D	12.25	12.75
						S	11.25	11.75
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	43.00	45.00
						D	11.00	11.50
						S	14.50	15.00
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	115.00	120.00
						1956-P	14.50	15.00
						1957-P	12.00	12.50
						D	10.75	11.25
						1958-P	13.00	13.75
						D	11.00	11.50
						1959-P	12.50	13.00
						D	12.00	12.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

NICKELS

1938-P	2.25	- 2.50
D	33.00	35.00
S	64.00	- 66.00
1939-D	115.00	120.00
S	17.50	- 18.50
1942-D	4.00	4.25
1943-D	11.00	11.50
1944-S	3.50	3.75
1946-S	2.70	2.85
1947-S		2.25
1948-S	2.70	2.85
1949-S	4.25	4.50
1950-P	6.50	- 7.00
D	350.00	
1951-S	9.50	10.00
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	11.00	11.50
1958-P	2.85	3.00
1959-P	2.25	2.35

QUARTERS

1932-P	15.00	16.00
1934-D	17.00	18.00
1935-D	13.00	13.50
S	12.50	13.00
1936-D	15.00	15.75
S	16.00	17.00
1937-D	11.25	12.00
S	130.00	135.00
1938-P	12.00	12.50
S	34.00	36.00
1939-D	11.25	12.00
S	40.00	42.50
1940-D	33.00	35.00
1942-S	12.00	12.75
1946-S	23.00	- 24.00
1947-S	12.00	- 12.50
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	66.00	70.00
1958-P	13.50	14.00

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	105.00	3600.00		18.00	19.00	750.00	795.00
Roosevelt Dimes	37.00	38.00	1700.00	1800.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	77.00	+ 80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	125.00	129.50	2350.00	2500.00	27.50	28.50	520.00	540.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	17.50	18.50	600.00	650.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	98.00	102.50	-----	-----	-----	-----

1ST
and Still
Foremost

THE COIN DEALER newsletter

16408 SOUTH BROADWAY / GARDENA, CALIFORNIA 90247

Start Airmailing the NEWSLETTER immediately for: ☐ 3 Months (Check enclosed for \$ 7.50)
☐ One year (Check enclosed for \$25.00)

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

ATTENTION: COIN DEALERS OF CALIFORNIA

A REASONABLE TELETYPE SERVICE IS NOW AVAILABLE . . . ONLY \$110 PER MONTH (No installation charges for the first twenty applicants).

THIS TELETYPE CIRCUIT IS PRESENTLY IN OPERATION AND AFFORDS THE BEST CALIFORNIA COVERAGE FOR THOSE WHO WANT TO BUY OR SELL. BUSINESS IS GOOD . . . AND CAN BE EVEN BETTER WITH ADDITIONAL QUALIFYING BUSINESS MEN IN THE NUMISMATIC FIELD.

FILL OUT THE FOLLOWING APPLICATION AND MAIL IT TODAY. THE SOONER YOUR APPLICATION IS RECEIVED, THE SOONER YOU ARE IN BUSINESS! CHECK FOR \$110 MUST ACCOMPANY YOUR APPLICATION (No checks will be cashed until your circuit is in operation . . . approximately three to four weeks after application).

NAME _____ PHONE _____

COMPANY NAME _____ ZIP _____

CALIFORNIA RESALE NUMBER _____ COUNTY _____

BUSINESS ADDRESS _____

CITY _____

Signed _____
(Owner)

OFFICE USE

Date application received _____

Date Service beginning _____

Accepted by _____ Date Accepted _____

MAIL TO . . . CALIFORNIA CO-OP TELETYPE
13726 Victory Blvd. (213) 786-0272
Van Nuys, California 91401

. A MEMBERSHIP OWNED AND OPERATED TELETYPE CIRCUIT

BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS			
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK		
MORGAN DOLLARS						MORGAN DOLLARS Continued							
1878 8tf	0.416	8.25	8.75	155.00	160.00	1893-CC	0.677	145.00	155.00				
1878 7tf	10.094	2.60	2.80	52.00	54.00	1893-O	0.300	125.00	140.00				
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100						
1878-CC	2.212	7.75	8.25	150.00	155.00	1894-P	0.111	130.00	140.00				
1878-S	9.774	2.25	2.50	46.00	48.00	1894-O	1.723	30.00	32.00				
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	35.00	37.50	675.00	700.00		
1879-CC	0.756	130.00	140.00			1895-P	0.013						
1879-O	2.887	4.00	4.25	75.00	77.50	1895-O	0.450	175.00	200.00				
1879-S	9.110	2.00	2.10	41.00	42.50	1895-S	0.400	325.00	350.00				
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.50	2.75	44.00	46.00		
1880-CC	0.591	42.00	44.00	750.00	780.00	1896-O	4.900	26.00					
1880-O	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00				
1880-S	8.900	2.00	2.10	39.00	41.00	1897-P	2.823	3.20	3.35	65.00	67.50		
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00			
1881-CC	0.296	47.00	48.00	900.00	920.00	1897-S	5.825	7.00	7.75	130.00	140.00		
1881-O	5.708	2.00	2.10	40.00	41.50	1898-P	5.885	2.45	2.60	48.00	50.00		
1881-S	12.760	2.00	2.10	39.00	41.00	1898-O	4.440	2.50	2.75	46.00	48.00		
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00		
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	17.50	320.00	330.00		
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50		
1882-S	9.250	2.00	2.10	39.00	41.00	1899-S	2.562	30.00	32.50	600.00	615.00		
1883-P	12.291	2.00	2.10	38.00	39.50	1900-P	8.831	2.00	2.20	41.00	42.50		
1883-CC	1.204	19.00	20.00	350.00		1900-O	12.590	2.00	2.20	38.00	40.00		
1883-O	8.725	2.00	2.10	38.00	39.50	1900-S	3.540	15.00	16.00		285.00		
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00				
1884-P	14.071	2.00	2.10	39.00	40.00	1901-O	13.320	2.10	2.25	40.00	42.00		
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00		
1884-O	9.730	2.00	2.10	38.00	39.50	1902-P	7.995	5.00	5.50	95.00	100.00		
1884-S	3.200	40.00	42.50			1902-O	8.636	2.10	2.25	40.50	42.00		
1885-P	17.788	2.00	2.10	38.00	39.50	1902-S	1.530	38.00	40.00	750.00			
1885-CC	0.288	43.50	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	100.00	105.00		
1885-O	9.185	2.00	2.10	38.00	39.00	1903-O	4.450	21.00	22.00	400.00	425.00		
1885-S	1.497	7.50	8.00	130.00	138.50	1903-S	1.241	200.00	225.00				
1886-P	19.964	2.00	2.10	38.00	39.50	1904-P	2.789	10.00	11.00	190.00	200.00		
1886-O	10.710	14.00	15.00			1904-O	3.720	2.50	2.75	46.00	48.00		
1886-S	0.750	27.00	28.50			1904-S	2.304	120.00	130.00				
1887-P	20.291	2.00	2.10	38.00	39.50	1921-P	44.690	1.80	1.95	37.00	38.00		
1887-O	11.550	3.00	3.25	54.00	56.00	1921-D	20.345	4.00	4.25	75.00	80.00		
1887-S	1.771	9.50	10.00			1921-S	21.695	4.00	4.25	75.00	80.00		
1888-P	19.184	2.00	2.10	38.00	39.50	PEACE DOLLARS							
1888-O	12.150	2.00	2.25	39.00	41.00	1921-P	1.006	21.00	22.50	400.00	425.00		
1888-S	0.657	29.00	30.00	550.00		1923-D	6.811	6.00	7.00	120.00	135.00		
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50				
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00			
1889-O	11.875	8.00	8.50	130.00	135.00	1926-P	1.939	7.50	8.00	140.00	155.00		
1889-S	0.700	28.00	29.00	550.00	595.00	1926-D	2.349	8.75	9.50	160.00	175.00		
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.25	5.50	105.00	110.00		
1890-CC	2.309	17.50	18.50	350.00	375.00	1927-P	0.848	17.50	19.00	360.00			
1890-O	10.701	3.50	3.75	57.00	59.00	1927-D	1.269	21.00	22.50	400.00			
1890-S	8.230	5.00	5.50	95.00	100.00	1927-S	0.866	34.00	36.50	600.00	645.00		
1891-P	8.694	7.50	8.00			1928-P	0.361	67.50	70.00				
1891-CC	1.618	17.50	18.50	340.00	355.00	1928-S	1.632	18.00	19.00				
1891-O	7.955	8.50	9.00		130.00	1934-P	0.954	19.00	20.00	300.00	320.00		
1891-S	5.296	8.00	8.50	155.00		1934-D	1.570	21.00	22.50	375.00			
1892-P	1.037	10.00	11.00	190.00	200.00	1934-S	1.011	155.00	165.00				
1892-CC	1.352	39.00	41.00	750.00	765.00	1935-P	1.576	14.00	15.00		185.00		
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	34.00	36.00		695.00		
1892-S	1.200	500.00											
1893-P	0.379	39.00	41.50										

PROOF SETS

BID				ASK		BID				ASK		BID				ASK	
1936	(3,837)	750.00	775.00	1950	(51,386)	115.00	119.00	1958	(875,652)	12.75	13.00	1958	(875,652)	12.75	13.00		
1937	(5,542)	285.00	300.00	1951	(57,500)	66.00	- 67.50	1959	(1,149,291)	6.20	- 6.35	1959	(1,149,291)	6.20	- 6.35		
1938	(8,045)	140.00	150.00	1952	(81,980)	36.50	38.00	1960	(	5.85	6.00	1960	(	5.85	6.00
1939	(8,795)	125.00	130.00	1953	(128,800)	26.50	27.50		1,691,602)				1,691,602)				
1940	(11,246)	85.00	87.50	1954	(233,300)	16.50	17.00	1960sm	(	22.00	22.50	1960sm	(	22.00	22.50
1941	(15,287)	81.00	82.50	1955	(378,200)	27.50	28.00	1961	(3,028,244)	4.45	- 4.55	1961	(3,028,244)	4.45	- 4.55		
1942	(21,120)	78.00	81.00	1956	(669,384)	10.00	10.35	1962	(3,218,019)	4.45	- 4.55	1962	(3,218,019)	4.45	- 4.55		
1942 t2		94.00	97.50	1957	(1,247,952)	5.95	- 6.10	1963	(3,218,019)	4.60	4.70	1963	(3,218,019)	4.60	4.70		
								1964		6.75	7.00	1964		6.75	7.00		

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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6 - 1956-D	141 - 1963-D
3 - 1959-P	2 - 1948-S
5 - 1960-D S.D.	1 - 1952-S
77 - 1961-D	1 - 1954-D
213 - 1963-P	11 - 1956-P
63 - 1964-D	62 - 1958-D
2 - 1943-S	170 - 1960-P L.D.
6 - 1951-S	90 - 1961-P
1 - 1954-P	100 - 1962-D
35 - 1955-D	59 - 1964-P

NICKELS

3 - 1953-D	1 - 1954-D	1 - 1956-P
51 - 1958-P	5 - 1959-D	5 - 1960-D
5 - 1961-D	7 - 1962-P	1 - 1963-P
2 - 1964-D		

DIMES

1 - 1946-P	1 - 1957-P	2 - 1958-D
29 - 1960-P	10 - 1960-D	2 - 1961-P
3 - 1963-D	1 - 1964-P	

QUARTERS

17 - 1962-P	1 - 1964-P	1 - 1964-D
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 27

July 7, 1967

Single copy price: \$1.00

"Collector Items" Active; Roll Market Slow Wartime Nickels and Key Roosevelt Rolls Slip Lower

THE MARKET IN DEPTH

Allen Harriman

Bag quantities of numerous Lincoln cents in the late 40's and early 50's remain on the market—with prices edging even slightly lower. The only problem is that, considering today's market situation, virtually no investor wants a bag of anything. What today's investor is looking for are those issues which are not available in bag quantities—and though there may not be many later dates which are scarce, there are a few. These less easily obtained issues (even at higher prices) will eventually prove to be the better (and safest) investments. True, there will be a price level at which a bag of any date is a good buy—but evidently current low levels are still not low enough to have reached this category.

Wartime nickels continue to slip lower. The key 1943-D roll is now obtainable in gem condition at \$70—and perhaps the most underpriced of the eleven rolls is the 1944-S at only \$57.50. As was mentioned last week, the entire roll set is now offered for around \$650—and chances are that a serious buyer might do even a little better. At, say \$600, this works out to only \$15.00 per single choice BU set—a bargain even in today's market and certainly an excellent investment opportunity.

A BU roll set of Roosevelt dimes appeared on the market this week at the low figure of \$1600—and choice single sets were available at \$35 in lots of five or more sets. In addition to these lower prices, a number of the higher-priced key rolls were offered

at a "savings to the investor". Washington quarters, on the other hand, recorded no further losses this week—although sales were certainly few and far between.

A mildly renewed interest is evident for the later date Franklin rolls which are currently priced at just a few dollars over face. Buy lists have included ten to twenty rolls of many of these issues. However, in line with current roll activity, the bid prices are still a dollar or so below those levels which might encourage trading. Scattered bidding has been registered for numerous early dates and prices have remained nearly unchanged. The one exception is the key 1949-P roll which is now offered in choice condition for \$315. This roll is often found in less than gem condition—with coins which seem to have "just a bit of rubbing"; choice rolls are not common.

Prices are steady across the entire silver dollar line-up—with all bargain offerings snapped up immediately. Bidders are bidding at current levels with only an occasional small advance—yet sellers, for the most part, have priced their material considerably ahead of the market. Sales will remain scattered, therefore, until bid prices edge a little higher—or until the sellers get tired of waiting and reduce their asking prices by a dollar or two. There is still a considerable amount of growth to be expected in the silver dollar market. After all, BU "common date" Morgans are still only double face—while any circulated silver dollar brings \$1.50!!

1958P - Offered at \$29

DOLLARS:

Prices steady. Very little choice material is available and any rolls which are offered at prices in line with today's market are sold almost immediately. Most offerings, however, are somewhat ahead of the market.

1881S & 1882S - Sales noted at \$39

1900O - Sales at \$38.50

1898O & 1904O - Still in demand at \$46

PROOF SETS:

Choice pre-1950 sets are still very difficult to find. Most dates after 1950 remain easily available.

1950 - Now offered at \$115

1955 - Sales noted at a lower \$25

1956 - Offered in quantity at \$10

1964 - Up slightly with bids again recorded at \$7

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 21.00	\$ 22.50
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.00
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-P	22.00	23.00
1938-D	152.50	160.00
1939-S	18.00	19.50

THIS WEEK'S MARKET

CENTS:

A number of dates in the 1948-'53 group have again been offered in quantity—and at slightly lower prices.

1948D - Available now at \$6

1949P - Available now at \$11.50

1949D - Available now at \$9.50

1951P & 1952P - Both dates offered at \$14

1953S - Ask down to \$6.75

NICKELS:

The Wartime dates have experienced further losses; sales remain very light and scattered.

1943P - Offered at \$36.50

1943D - Key date back to \$70 ask

1944D - Offered at \$57.50

1945P - Offered at \$60

DIMES:

Key Roosevelt rolls suffer additional drops;

remainder of series unchanged.

1949P - Very scarce roll offered at \$225

1950S & 1951S - Both dates now available at \$215

QUARTERS:

No price changes recorded—and transactions remain at a minimum. A few bargain-hunters have entered bids in recent weeks, but still at price levels which do not encourage sales.

HALVES:

Franklins again are mixed with moderate bidding noted at current levels; interest has increased somewhat for the under—\$20 late dates.

1949P - Choice rolls offered at \$315

1955P - Sales recorded at the bid level of \$125

1956P - Offered at \$36

(Continued on Page 2)

THE COIN DEALER newsletter

Vol. V No. 27 July 7, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Investors are happy when stocks go up, particularly if they bought Polaroid at \$50 or IBM at \$200. However in the stock market it is not easy to project ahead and determine which issues are going to be popular. If the coin investor believes that the coin market is unpredictable he should try the stock market. Things can get really spooky for the amateur investor in stocks. Here we find a market that is truly based on whims and rumors and very rarely on the real issues that should effect the price of a stock.

The coin market has really been a very simple market and perhaps this is why it has attracted so many of the little people. In the coin market one finds himself in a profitable hobby that is usually going up. The long upward drives have been broken with sharp declines and sharp recoveries. The declines have been few. The largest decline, without question, is the current slump, proving one thing . . . that when the government . . . big government . . . is involved . . . we can expect BIG things to happen . . . and they certainly did in the coin world!

The slump that started in the fall of 1960 and lasted through 1961 and 1962 has been compared with the present coin depression. 1962 was the year when conditions leveled off . . . bottomed out, so to speak . . . and there was a slow recovery in the latter part of the year which grew into a boom in 1963. And of course 1964 was the peak year. A comparison would have been possible if the government had returned us to the status-quo in 1966 or the start of 1967. This was not done. Proof sets are STILL not being produced. Mint marks STILL have not been reintroduced to our coins . . . the silver question is STILL with us. And of course the coin fraternity STILL is not treated as kindly as the stamp collecting world is.

So . . . we STILL have the coin depression with us. During the 1960-62 slump we did not have these government restrictions, therefore recovery came quicker. From the bottoming out in mid-1962 the recovery drive was a fast one. By 1963 the troubles of 1961 were a part of the dim past . . . things were back to the 1960 highs and even higher and of course 1964 brought us a year with prices at an all time high.

The 1957 slump was over quickly too once the bottom had been reached. Getting back to former highs, once the market sets about to do this, has been most fast in the past. This is something to keep in mind.

We have to get the leveling out period . . . the bottoming period behind us . . . naturally. This probably will not be possible until the government returns the hobby to its former position. In 1968 we expect to have the unusual 1968 silverless proof set available to the hobby. Once again the proof set series will come to life as it did in 1950 after the wartime lapse. Mint marks have a good chance, the way things appear at this writing, to becoming a reality in 1968. There is the outside chance that we may find the San Francisco Mint Mark once again appearing on our coins. It is extremely likely that

the silver mess will come to a head in this same year of 1968. Too many coin investors are involved with silver . . . too many are bottled up . . . locked in . . . with sizeable investments in silver coins. Too many are loaded with sacks of silver with low numismatic value. There has to be a release of this investment money so that it can go into all numismatic areas. I am hoping that this can be accomplished in 1968.

The stock market is turning into a most confusing market place for the new investor and this may shunt some of these interested people into other investment fields. We hope that a modest amount of such money will come into the coin investment. We can use it and it could spark the investment into the explosion we want. If we can return to the kind of investment fervor that was around in the late 1950's the hobby will remain a PROFITABLE hobby. We want a modest amount of speculation but not the quantity forced on us in 1964. We want a stable market that is not influenced or bothered by the government. We hope that they will clear up their monetary problems so that they will no longer inflict emotional and speculative threats to our hobby and the investment behind it. Then we can go ahead with a profitable hobby that will enjoy modest, even generous, yields per year that are based on the supply and demand and that are truly numismatic appreciation gains. If the hobby itself remains healthy and attracts its share of newcomers each year we can expect an increase of several million hobbyists during the next ten to twenty years. The population growth . . . which is fantastic . . . will see to that. If we can return the hobby to its former title "Profitable Hobby" I am certain that we will attract additional millions.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

Bids of \$1350 per bag for 1967 dollars are regularly entered as interest in this year's coinage remains relatively strong. Proof-like sets unchanged at current low levels.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2.75	3.00
1965	2.20	2.35
1965 (blunt)	2.70	2.85
1966	4.00	4.20

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	45.00	47.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	62.50	65.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	70.00	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	73.00 +	77.50	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	62.50	65.00	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	300.00	325.00	10.5	310.00	325.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	20.00	21.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	18.50	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.00	34.00	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	12.50	13.00	203.3	19.00	19.75	175.1	37.00	38.00	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	74.00	76.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.00	43.1	54.00	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	30.00	31.00	205.4	37.00	38.00	102.1	45.00	48.00	47.8	66.00	69.00
1942-Pt2	NM			57.9	150.00	160.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	245.00	260.00	60.7	37.00	38.00	17.5	46.00	50.00	11.0	180.00	195.00
1942-S	85.6	103.00	107.50	32.9	65.00	67.50	49.3	75.00	78.00	19.4	500.00	525.00	12.7	170.00 -	185.00
1943-P	684.6	7.00	7.50	271.2	35.00 -	36.50	191.7	30.00	31.00	99.7	40.00	41.00	53.2	66.00	69.00
1943-D	217.7	14.00	15.00	15.3	68.00 -	70.00	71.9	35.00	36.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	36.00	37.50	21.7	94.00	97.50	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	54.00	56.50	231.4	30.00	31.00	105.0	23.00	24.00	28.2	66.00	69.00
1944-D	430.6	4.00	4.25	32.3	55.00 -	57.50	62.2	31.00	32.00	11.6	40.00	42.50	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	55.00	57.50	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	92.50
1945-P	1040.5	6.75	7.25	119.4	57.50 -	60.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	66.00	69.00
1945-D	226.3	6.75	7.25	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.50	41.9	34.00	35.00	17.0	45.00	48.00	10.2	77.00	82.00
1946-P	991.7	4.25	4.50	161.1	5.75	6.00	255.3	9.50	10.00	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	6.00	45.3	16.50	17.50	61.0	17.00	18.00	9.1	75.00	77.50	2.2	160.00	167.50
1946-S	198.1	5.00	5.50	13.6	28.00	30.00	27.9	35.00	36.50	4.2	90.00	93.50	3.7	100.00	105.00
1947-P	190.6	12.50	13.00	95.0	6.00	6.25	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.00	22.00	15.3	37.50	39.00	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.00	17.00	34.8	32.00	33.00	5.5	85.00	90.00	NM		
1948-P	317.6	7.25	7.50	89.3	6.00	6.50	75.0	46.00	49.00	35.2	20.00	21.50	3.0	120.00	125.00
1948-D	172.6	5.75 -	6.00	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	68.00	70.00
1948-S	81.7	26.00	27.50	11.3	42.00	43.00	35.5	33.00	34.00	16.0	37.00	39.00	NM		
1949-P	217.5	11.00 -	11.50	60.7	15.00 -	16.00	30.9	210.00 -	225.00	9.3	325.00	340.00	5.7	300.00 -	315.00
1949-D	154.4	9.00 -	9.50	35.2	28.50	29.75	26.0	77.00	80.00	10.1	76.00	78.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	58.00	60.00	13.5	340.00	365.00	NM			3.7	275.00	285.00
1950-P	272.7	8.50	9.00	9.8	58.00	60.00	50.2	30.00	31.00	25.0	27.00	28.00	7.8	185.00	190.00
1950-D	335.0	3.75 -	4.00	2.6	385.00	400.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	100.00	105.00
1950-S	118.5	14.50	15.25	NM			20.4	200.00 -	215.00	10.3	77.00	81.50	NM		
1951-P	294.6	13.50 -	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	21.00	22.50	16.9	46.00	48.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.50	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	105.00	112.50	31.6	200.00 -	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50 -	14.00	64.1	7.00	7.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	37.00	38.00
1952-D	746.1	2.50 -	2.75	30.6	67.50	70.00	122.1	19.00	20.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	17.00	18.00	44.4	51.00	52.50	13.7	64.00	67.00	5.5	105.00	110.00
1953-P	256.9	4.75 -	5.00	16.8	5.00 +	5.50	53.6	17.50	18.50	18.7	37.00	39.00	2.8	170.00	180.00
1953-D	700.5	2.25 -	2.50	60.0	4.25	4.75	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00 +	20.00
1953-S	181.8	6.50 -	6.75	19.2	16.00	16.75	39.2	15.00	16.00	11.0	23.00	24.00	4.1	51.00	53.00
1954-P	71.9	14.50	15.00	47.9											

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

Proof Sets - Past, Present, and Future

By John Kamin

It is with pleasure that the Newsletter begins this week the first of a three-part investment article on modern proof sets by Mr. John Kamin. With a well-earned reputation as an authority in the coin investment field, Mr. Kamin brings to our readers another of his informative and infinitely valuable studies on today's investment opportunities. Proof sets are currently in a unique market position for purchase by the informed buyer—and the following analysis by Mr. Kamin will do much to add to that buyers knowledge.

INTRODUCTION

Proof sets have been a favorite of coin investors for years. The most recent period of proof set interest was 1963 and 1964. The period of great interest preceeding that was 1961, when the small date sets were highly touted. Prior to the small date set, proof sets were extremely popular about 1956, when the 1955 mintages became known. This resulted in the over-ordering of the 1957 sets, and the glut in 1958.

To put it another way, proof sets have not always been the investor's favorite! They, like hemlines, are up one year and down the next. Fortunately, like hemlines, the long-term trend is up!

While investor' money has flowed in gigantic quantities into proof sets, and many proofs now reside in their ultimate home (a collection), little research has really taken place. There have been three crude approaches to proof set investments, all differing.

THE HORSERACE APPROACH

This approach is most commonly practiced by dealers. Larger investors often participate. The basic idea is to PICK A WINNER, and put everything on the nose. Buy all the proofsets of one particular year that you can get your hands on, after choosing the year you are most interested in. Often the choice of year is secondary to the quantity you try to control. Usually little time is spent picking and researching the year involved. After you have obtained several hundred or several thousand of any one year, the next thing that is done is to TALK IT UP— invent reasons for the proof set to rise, and publicize it, and hope that the word gets around and your sets start to rise. We saw this going on with the 1964 set during 1964. We saw it going on with the small date sets in 1963. We saw it going on with the 1954 proof set in 1965. We saw it going on with the 1961 and 1962 sets in April 1967. The main requirement of this approach is to have a relatively low-priced set, and lots of co-ordinated effort. Sometimes it works, and sometimes it doesn't. The greatest cause of failure of the HORSERACE APPROACH is when the market in general begins to move against you, and your "Winner" begins to fall back along with the rest of the sets.

THE DIVERSIFICATION APPROACH

This approach is usually used by investors. It is implemented by buying a certain number (say, 50 for example) of each year of proof set, on the theory that some of them are going to get hot, and the rest should at least stay even, so that you have a good chance of making money no matter what happens. This DIVERSIFICATION approach has its merits, but the basic implication is I AM NOT SMART ENOUGH TO PREDICT THE ACTION OF ANY ONE INDIVIDUAL PROOF SET, AND THEREFORE I WILL BUY EVERYTHING IN SIGHT. Obviously, if one knew that one particular set was going to increase faster than the market as a whole, he would be able to minimize profits by buying only that set to the exclusion of all others. This, then, is a legitimate investor goal, namely TO PREDICT WHICH SET WILL INCREASE FASTER THAN THE MARKET AS A WHOLE!

The diversification approach is the easiest approach to use for a new investor, and many dealers keep their investors coming back again and again, as there are always more sets to purchase. It often gets investors involved in thousands of dollars worth of investments that they would avoid had they spent a bit more time researching their product. It is similar to the "dollar cost averaging" approach in the stock market. You spread your risk over many similar investments, but by the same token, you decrease your chances of a high return in any given issue.

THE GET'EM FROM THE GOVERNMENT APPROACH

This approach is also rather crude. It involves buying 50 to 100 or 1000 sets from the government each year, in spite of mintages, rumors, coins involved, etc. The main tenet of this approach is BUY EVERYTHING UNCLE PUTS OUT, GOOD OR BAD. Of course, at present, Uncle Sam is not putting out any proof sets, and those who bought the mintsets for the past two years by the hundreds are in sad shape. This approach often involves incalculable holding periods, as one is often forced to take the good with the bad, and the individual sets may not be actively higher for five years. In fact, in 1962 and 1963, we can remember when, if you made a purchase at a coin show, a dealer would give you all the proof sets you wanted or that he had, at a nickel or dime below or above the mint issue price, which in those days was \$2.10 per set. In fact, if you went to most any coin show and were paying anywhere near mint issue price for the late date sets, you could buy more sets than you could possibly carry. This approach has one other big disadvantage, in that you must continue the program each and every year. If you neglect it in a down market or a recession year (just when most people lack the GUTS to make and continue with their investment programs) you will probably miss the years of highest returns. Also, if you have to sell, you may have to market your best holdings to obtain cash at the exact time that cash is very hard to come by.

A FOURTH APPROACH - THE RESEARCHED COMMITMENT

This approach is the one we will suggest here, and starts with the accumulation of all possible factual information. The purpose of accumulating all possible factual information is to give you the widest possible option for accurate decision. While this approach is like the PICK A WINNER approach in the sense that you concentrate your efforts on one particular issue, its success depends not only on how much RAW DATA you accumulate, but also on how you implement your decisions by taking ACTION. This, then, is the formula: DATA, DECISION, ACTION. Our particular goal in this essay is not to pinpoint any one set, but to give you the ideas on the possible ways you may wish to handle your investment. As Andrew Carnegie said, "the way to make a fortune is to put all your eggs in one basket - and watch them!"

PRINCIPLE NUMBER ONE:

THE FUTURE PRICE OF ANY GIVEN PROOFSET DEPENDS NOT ONLY ON HOW MANY OF THAT PARTICULAR PROOF SET WERE ISSUED, BUT ALSO UPON THE INDIVIDUAL COINS CONTAINED THEREIN, AND THEIR COLLECTOR AND INVESTOR APPEAL.

RAW DATA III

Rating Scale Proof sets

MINTAGE FIGURES

	50¢	25¢	10¢	5¢	1¢	Proof sets
36	12.6	41.3	87.5	119.0	309.6	3,837
37	9.5	19.7	56.9	79.5	309.2	5,542
38	4.1	9.5	22.2	19.5	156.7	8,045
39	6.8	33.5	67.7	120.6	316.5	8,795
40	9.2	35.7	65.4	176.5	586.8	11,246
41	24.2	79.0	175.1	203.3	887.0	15,287
42	47.8	102.1	205.4	49.8	657.8	21,120
50	7.8	25.0	50.2	9.8	272.7	51,386
51	16.9	43.5	103.9	28.7	294.6	57,500
52	21.3	38.9	99.1	64.1	186.9	81,980
53	2.8	18.7	53.6	46.8	256.9	128,800
54	13.4	54.6	114.2	47.9	71.9	233,300
55	2.9	18.6	12.8	8.3	331.0	378,200
56	4.7	44.8	109.3	35.9	421.4	669,384
57	6.4	47.8	161.4	39.7	283.8	1,247,952
58	4.9	7.2	32.8	18.0	253.4	875,652
59	7.3	25.5	86.9	28.4	610.9	1,149,291
60	7.7	30.9	72.1	57.1	588.1	1,691,602
61	11.3	40.1	96.8	76.7	756.4	3,028,244
62	12.9	39.4	75.7	100.6	609.3	3,218,019
63	25.2	77.4	126.7	178.9	757.2	3,075,645
64	235.6	559.7	933.3	1028.6	2652.5	3,950,762

BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES					ROLLS					SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK				Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS										MORGAN DOLLARS Continued									
1878 Suf	0.416	8.25	8.75		155.00	160.00				1893-CC	0.677	145.00	155.00						
1878 Tuf	10.091	2.60	2.80		52.00	51.00				1893-O	0.300	125.00	140.00						
1878 7/8uf		10.00	10.75		175.00	185.00				1893-S	0.100								
1878-CC	2.212	7.75	8.25		150.00	155.00				1894-P	0.111	130.00	140.00						
1878-S	9.774	2.25	2.50		46.00	48.00				1894-O	1.723	30.00	32.00						
1879-P	14.807	2.10	2.25		10.00	42.00				1894-S	1.260	35.00	37.50	675.00	700.00				
1879-CC	0.756	130.00	140.00							1895-P	0.013								
1879-O	2.887	4.00	4.25		75.00	77.50				1895-O	0.450	175.00	200.00						
1879-S	9.110	2.00	2.10		41.00	42.50				1895-S	0.400	325.00	350.00						
1880-P	12.601	2.25	2.50		13.00	41.50				1896-P	9.977	2.50	2.75	41.00	46.00				
1880-CC	0.591	42.00	11.00		750.00	780.00				1896-O	4.900	26.00							
1880-O	5.305	2.75	3.00		51.00	55.00				1896-S	5.000	130.00	145.00						
1880-S	8.900	2.00	2.10		39.00	41.00				1897-P	2.823	3.20	3.35	65.00	67.50				
1881-P	9.161	2.25	2.50		43.00	41.50				1897-O	4.004	12.00	13.00	225.00					
1881-CC	0.296	47.00	18.00		900.00	920.00				1897-S	5.825	7.00	7.75	130.00	140.00				
1881-O	5.708	2.00	2.10		10.00	41.50				1898-P	5.885	2.45	2.60	48.00	50.00				
1881-S	12.760	2.00	2.10		39.00	41.00				1898-O	4.440	2.50	2.75	46.00	48.00				
1882-P	11.101	2.00	2.10		39.00	41.00				1898-S	4.102	19.00	20.00		410.00				
1882-CC	1.133	18.00	19.00		350.00	375.00				1899-P	0.331	17.00	17.50	320.00	330.00				
1882-O	6.090	2.00	2.10		38.00	40.00				1899-O	12.290	2.00	2.20	38.00	39.50				
1882-S	9.250	2.00	2.10		39.00	41.00				1899-S	2.562	30.00	32.50	600.00	615.00				
1883-P	12.291	2.00	2.10		38.00	39.50				1900-P	8.831	2.00	2.20	41.00	42.50				
1883-CC	1.204	19.00	20.00		350.00					1900-O	12.590	2.00	2.20	38.50	40.00				
1883-O	8.725	2.00	2.10		38.00	39.50				1900-S	3.510	15.00	16.00		285.00				
1883-S	6.250	16.00	17.00							1901-P	6.963	40.00	42.00						
1884-P	14.071	2.00	2.10		39.00	40.00				1901-O	13.320	2.10	2.25	40.00	42.00				
1884-CC	1.136	23.00	24.00		450.00	470.00				1901-S	2.284	20.00	21.50		450.00				
1884-O	9.730	2.00	2.10		38.00	39.50				1902-P	7.995	5.00	5.50	95.00	100.00				
1884-S	3.200	40.00	42.50							1902-O	8.636	2.10	2.25	40.50	42.00				
1885-P	17.788	2.00	2.10		38.00	39.50				1902-S	1.530	38.00	40.00	750.00					
1885-CC	0.288	43.50	45.00		825.00	850.00				1903-P	4.653	5.00	5.50	100.00	105.00				
1885-O	9.185	2.00	2.10		38.00	39.00				1903-O	4.450	21.00	22.00	100.00	425.00				
1885-S	1.497	7.50	8.00		130.00	138.50				1903-S	1.241	200.00	225.00						
1886-P	19.964	2.00	2.10		38.00	39.50				1904-P	2.789	10.00	11.00	190.00	200.00				
1886-O	10.710	14.00	15.00							1904-O	3.720	2.50	2.75	46.00	48.00				
1886-S	0.750	27.00	28.50							1904-S	2.304	120.00	130.00						
1887-P	20.291	2.00	2.10		38.00	39.50				1921-P	44.690	1.80	1.95	37.00	38.00				
1887-O	11.550	3.00	3.25		54.00	56.00				1921-D	20.345	4.00	4.25	75.00	80.00				
1887-S	1.771	9.50	10.00							1921-S	21.695	4.00	4.25	75.00	80.00				
1888-P	19.184	2.00	2.10		38.00	39.50				PEACE DOLLARS									
1888-O	12.150	2.00	2.25		39.00	41.00				1921-P	1.006	21.00	22.50	400.00	425.00				
1888-S	0.657	29.00	30.00		550.00					1923-D	6.811	6.00	7.00	120.00	135.00				
1889-P	21.727	2.10	2.35		40.00	41.50				1924-S	1.728	27.00	28.50						
1889-CC	0.350	575.00	600.00							1925-S	1.610	13.00	13.75	225.00					
1889-O	11.875	8.00	8.50		130.00	135.00				1926-P	1.939	7.50	8.00	140.00	155.00				
1889-S	0.700	28.00	29.00		550.00	590.00				1926-D	2.349	8.75	9.50	160.00	175.00				
1890-P	16.803	2.75	3.00		50.00	52.50				1926-S	6.980	5.25	5.50	105.00	110.00				
1890-CC	2.309	17.50	18.50		350.00	375.00				1927-P	6.848	17.50	19.00	360.00					
1890-O	10.701	3.50	3.75		57.00	59.00				1927-D	1.269	21.00	22.50	400.00					
1890-S	8.230	5.00	5.50		95.00	100.00				1927-S	0.866	31.00	36.50	600.00	645.00				
1891-P	8.694	7.50	8.00							1928-P	0.361	67.50	70.00						
1891-CC	1.618	17.50	18.50		340.00	355.00				1928-S	1.632	18.00	19.00						
1891-O	7.955	8.50	9.00			130.00				1934-P	0.954	19.00	20.00	300.00	320.00				
1891-S	5.296	8.00	8.50		155.00					1934-D	1.570	21.00	22.50	375.00					
1892-P	1.037	10.00	11.00		190.00	200.00				1934-S	1.011	155.00	165.00						
1892-CC	1.352	39.00	41.00		750.00	765.00				1935-P	1.576	14.00	15.00		185.00				
1892-O	2.744	8.00	8.50		155.00	170.00				1935-S	1.964	34.00	36.00		695.00				
1892-S	1.200	500.00																	
1893-P	0.379	39.00	41.50																

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	750.00	775.00	1950	(51,386)	110.00	- 115.00	1958	(875,652)	12.50	13.00
1937	(5,542)	285.00	300.00	1951	(57,500)	66.00	67.50	1959	(1,149,291)	6.20	6.35
1938	(8,045)	140.00	150.00	1952	(81,980)	36.50	38.00	1960	(1,691,602)	5.85	6.00
1939	(8,795)	125.00	130.00	1953	(128,800)	26.00	27.00				
1940	(11,246)	85.00	87.50	1954	(233,300)	16.50	17.00	1960sm{		22.00	22.50
1941	(15,287)	81.00	82.50	1955	(378,200)	25.00	- 26.00	1961	(3,028,244)	4.15	4.55
1942	(21,120)	78.00	81.00	1956	(669,384)	9.75	- 10.00	1962	(3,218,019)	4.40	4.75
1942 12		95.00	- 100.00	1957	(1,247,952)	5.95	6.10	1963	(3,218,019)	1.60	4.70
								1964		7.00	- 7.15

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THE COIN DEALER

newsletter

... a Monday morning report on the Coin Market

Vol. V No. 28

July 14, 1967

Single copy price: \$1.00

BU Roll Market Remains Saturated

Commemoratives in Advantageous Investment Position

THE MARKET IN DEPTH

Allen Harriman

Buyer interest in quantities of choice commemoratives has increased noticeably in the past few weeks. Along with virtually all other series, relatively large holdings have come on to the market in the last year or so—and prices have fallen accordingly. Yet, in contrast to the cents thru dollars series, large quantities consist of ten or twenty pieces, rather than ten, twenty or one hundred rolls. Actually, most commemoratives are already off the market and have been for many years. Those collectors and institutions who have assembled choice type or date sets rarely intend to dispose of them. Even in an emergency, the commemoratives are often the "last to go".

Another point to be remembered is that many commemoratives saw some circulation or were poorly preserved. Since virtually all collectors want only choice pieces, these circulated or "rubbed" specimens are, in a sense, off the market also.

The lots of ten and twenty pieces of some commemorative issues which are currently available are part of several extremely large holdings which will have to be absorbed before the market can register further advances. Again, however, the point should be stressed that far from all commemorative issues are included in these holdings and those which are available are certainly not plentiful in relation to most BU rolls. So, while some issues are offered at attractive lot prices, many others are bid for regularly but very seldom purchased. This is, of course, particularly true for the higher priced issues—Hawaiian, Spanish Trail, Cincinnati, etc. However, the investor who wants to take the time to examine today's commemorative market will find many exceptional investment opportunities. Commemoratives have many things going for them—they are certainly our most beautiful and interesting coins, virtually all of them have low mintages, and most important for the investor, they are currently at the low point another of the price cycles and have no where to go but up!

Silver dollars, particularly the Morgans, remain active with a moderate number of daily transactions recorded. This is the only segment of the roll market where bargain offerings do not appear. Actually, most of the rolls offered are priced slightly ahead of current recorded levels and dealers and investors usually have to pay a dollar or two more in order to make a quick purchase. This, of course, has resulted in several more small advances being recorded. Those late date New Orleans dollars again have been a part of this forward movement—and indications are the 1890-O, 1902-O and

1904-O might pace the next general advance.

Though I have not had time to examine the new 1968 "Redbook" thoroughly, one interesting point was brought out to me by a well-known Los Angeles dealer. The 1967 issue lists the 1937 proof Buffalo Nickel at \$125 and the new issue has dropped the price to only \$70. Now, in a book that is far from conservative in virtually all pricing, we suddenly have an important coin considerably underpriced. In addition to this, most buyers expect to purchase any twentieth century coin at a price lower than the Guidebook listing. The 1937 proof Buffalo Nickel trades on the teletype circuits in the \$90-\$100 range and is certainly the most sought after coin in the 1937 proof set. Last year's price listing of \$125 was exactly where it should be—but a drop of \$55 for a coin that dealers will pay \$90 for seems somewhat out of line. Maybe an ad "buying at full Redbook" would be effective!!

THIS WEEK'S MARKET

CENTS:

Now the earlier dates have been offered at lower prices—with some interesting investment opportunities available.

1935D - Ask down to \$47.50
1935S - Ask down to \$90
1936S - Offered now at \$60
1938D - Also lower; ask \$62.50
1942S - Available at \$100

NICKELS:

Prices continue to edge lower as recently offered large quantities have yet to be absorbed.

1942P t2 - Offered at \$155
1942D - Very scarce roll available at \$250
1950D - Sales noted at a very low \$375

DIMES:

Prices mixed as a little more interest in today's bargain prices is noted.

1939P - This "common date" is very elusive—with the bid up to \$75
1939S - Very scarce; bid reaches \$350
1942S - Offered now at \$75
1946S - Sales at a slightly higher \$36
1950S - Bid up \$10; now \$210
1952S - Offered now at \$50

QUARTERS:

Quantities of a few dates still remain on the market—at slightly lower ask levels.

1943P - A relatively scarce roll offered at \$39
1946D - Sales at the bargain price of \$70
1947D - Offered now at \$37.50

1955P - Ask price down to \$18.75

HAVLES:

"Common date" Walking Liberty rolls are again bid at \$67; Franklins show a few more small losses in light to moderate trading.

1950D - Now offered at \$100
1952P - Also lower with an ask of \$35
1956P - Available at \$35
1960P - Sales at a lower \$22

DOLLARS:

Several minor gains are scattered across the still active Morgan series.

1879S - Bid now at \$41.50
1890O - Bid also up; now \$58
1898O & 1904O - Both dates bid up to \$47
1902O - Sales at a slightly higher \$41.50

PROOF SETS:

Earlier sets remain strong; later dates still available in quantity.

1940 - Bid up to \$86
1941 - Bid up to \$84
1960 sm - Offered at a lower \$22
1964 - Again available in the \$6.85-\$7.00 range

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 21.00	\$ 22.50
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	29.00	31.00

(Continued on Page 2)

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THE COIN DEALER newsletter

Vol. V No. 23 July 14, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Today's investor has to constantly take the long range view. It is a fast moving world with constant, never-ending, change. More change can take place in one year now than, perhaps, took place in five years during the past. The coin investor has to keep this in mind in trying to project ahead and figure what the coin collecting hobby will be ten or twenty years from now. If he is investing for his children or grandchildren then he may have to project way, way ahead forty years.

He will have to study all of the figures available on the economy growth in the years ahead . . . what is expected. He will then have to gauge the extent of the population explosion and whether there will be more or less of a certain age group. He should get the latest projections on the working hours of the nation for the future thereby estimating how much leisure time the average man will have available for hobbies. There are educated guesses available from experts that will tell us the percentage of these people that will turn toward the coin collecting hobby. And of course one can estimate how many people will be added to the hobby simply because of the increase in population. Additional millions of people could take up coin collecting for other individual reasons . . . such as . . . the liking of MONEY . . . the feel of it . . . the ownership . . . others will have the collecting "bug" . . . the desire to collect most anything. Many people of the future will still have that desire to own something that is precious. They will have that pride of ownership that the individual has always had when he possesses an item that others do not have. To some there is a special kind of joy in viewing privately and also sharing the view with others.

In investing in this hobby one most certainly should know where the hobby is going. How healthy is this particular collecting hobby at this time? How healthy and growing will it be in the years to come? Will it be as popular then as it has been in the past? Will it grow as fast? Will there be government cooperation or government interference with the hobby in the future? All of these matters should receive serious consideration and study. It is very important that we determine the extent of the growth because we are dealing with a static field . . . an unyielding supply . . . a fixed supply that is the backbone of the hobby. In other words . . . there are just so many coins . . . key coins . . . available for tomorrow's collections. If the hobby remains in a dormant position than the fixed supply will possibly take care of the demand for some years to come. However, if there is growth then we are running into an entirely different situation. Then we will find these additional collections . . . possibly many million more . . . competing for the fixed supply of key coins. The law of supply and demand would naturally then take over. The investor should remember, always, that we do have a static, unchanging supply of coins for these collectors of the future. Eventually, if the hobby is healthy and continues to grow, there will come a time when the investor material will be in great demand by the coin dealers of the nation. Coin auctions will produce unbelievable prices. Under these happy conditions the hobby will cer-

tainly be an investment and hobby rolled into one. Coin collections of the future will have impressive values and when finally sold at auction will pay for many retirements and college educations. One will have the pleasure of engaging in a fascinating hobby and at the same time be building up an annuity of a sort for the future.

Investors today, for example, are studying the possibilities of populations using sea water in the years ahead. They have noted that sales of water desalting equipment have doubled every three years for the last decade. Now DuPont is about to announce its entry into the field this month. Douglas Aircraft, Union Carbide and General Electric are likely to follow suit. Other investors are watching the development and research of the battery. Yardney Electric, for example, has converted a car to electric power that will cruise at 55 miles an hour in a 70-mile test. Sometime next year, Yardney expects to have batteries that will operate for 200 miles or more without charging. Things will happen, no doubt, in these two unusual fields . . . and yes . . . in the coin collecting hobby field too . . . in the near future and even more in the faraway future . . . but the time for the investor to be showing interest and taking action is NOW!

THIS WEEK'S MARKET (Continued from Page 1)

Walking Liberties

1934-P	6.25	6.75
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-P	22.00	23.00
1938-D	152.50	160.00
1939-S	18.00	19.50

CANADIAN:

Some none-too-enthusiastic bidding has been recorded for the later prooflike sets (all at current levels); 1967 halves and dollars remain active at \$28 per roll.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2.75	3.00
1965	2.20	2.30
1965 (blunt)	2.75	2.85
1966	4.00	4.20
1967	5.25	5.50

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.50	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	45.00	- 47.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	85.00	- 90.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	55.00	- 60.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	45.00	47.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D	20.0	60.00	- 62.50	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	75.00 +	80.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	62.50	65.00	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	300.00	325.00	10.5	350.00 +	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	20.00	21.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	18.50	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	34.00	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	11.00	- 12.00	203.3	19.00	19.75	175.1	37.00	38.00	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	72.50	75.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.00	43.1	52.50 -	55.00	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	30.00	31.00	205.4	37.00	38.00	102.1	45.00	47.50	47.8	67.00 +	69.00
1942-Pt2	NM			57.9	145.00 -	155.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00 -	250.00	60.7	37.00	38.00	17.5	46.00	48.50	11.0	180.00	195.00
1942-S	85.6	95.00	- 100.00	32.9	65.00	67.50	49.3	72.50 -	75.00	19.4	500.00	525.00	12.7	165.00	180.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.00	99.7	37.00 -	39.00	53.2	67.00 +	69.00
1943-D	217.7	14.00	15.00	15.3	68.00	70.00	71.9	35.00	36.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	36.00	37.50	21.7	94.00	96.50	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	54.00	56.00	231.4	30.00	31.00	105.0	23.00	24.00	28.2	67.00 +	69.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	54.00 -	56.00	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	92.50
1945-P	1040.5	6.75	7.00	119.4	58.50 +	61.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	67.00 +	69.00
1945-D	226.3	6.75	7.25	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.50	41.9	34.00	35.00	17.0	45.00	48.00	10.2	77.00	82.00
1946-P	991.7	4.25	4.50	161.1	5.75	6.00	255.3	9.50	10.00	53.4	22.00	23.00	12.1	80.00	85.00
1946-D	315.7	5.50	5.75	45.3	17.00 +	17.50	61.0	17.00	18.00	9.1	70.00 -	72.50	2.2	160.00	167.50
1946-S	198.1	4.75	- 5.00	13.6	28.00	30.00	27.9	36.00 +	37.50	4.2	90.00	93.50	3.7	100.00	105.00
1947-P	190.6	12.50	13.00	95.0	6.00	6.25	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.00	22.00	15.3	36.00 -	37.50	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.00	17.00	34.8	32.00	33.00	5.5	85.00	90.00	NM		
1948-P	317.6	7.25	7.50	89.3	6.00	6.50	75.0	46.00	49.00	35.2	20.00	21.50	3.0	120.00	125.00
1948-D	172.6	5.50	5.75	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	68.00	70.00
1948-S	81.7	26.00	27.50	11.3	40.00 -	42.00	35.5	33.00	34.00	16.0	37.00	39.00	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	210.00	225.00	9.3	325.00	340.00	5.7	300.00	315.00
1949-D	154.4	9.00	9.50	35.2	28.50	29.75	26.0	77.00	80.00	10.1	76.00	78.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	58.00	60.00	13.5	340.00	365.00	NM			3.7	275.00	285.00
1950-P	272.7	8.50	9.00	9.8	55.00 -	57.50	50.2	30.00	31.00	25.0	27.00	28.00	7.8	180.00	190.00
1950-D	335.0	3.75	4.00	2.6	375.00 -	390.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	95.00 -	100.00
1950-S	118.5	13.00	- 14.00	NM			20.4	210.00 +	220.00	10.3	77.00	81.50	NM		
1951-P	294.6	13.50	14.00	23.7	19.00	20.00	103.9	23.00	24.00	43.5	20.00	21.50	16.9	46.00	48.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.50	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	105.00	112.50	31.6	200.00	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.00	13.00	38.9	20.00	21.50	21.3	33.00 -	35.00
1952-D	746.1	2.25	2.50	30.6	67.50	70.00	122.1	19.00	20.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	17.00	18.00	44.4	47.50 -	50.00	13.7	64.00	67.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	37.00	39.00	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.25	4.75	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	20.00
1953-S	181.8	6.50	6.75	19.2	16.00	16.75	39.2	15.25	16.00	14.0	23.00	24.00	4.1	51.00	53.00
1954-P	71.9	14.50	15.00	47.9	4.25	4.75	114.2	6.25	6.75	54.6					

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE and INDIAN HEAD CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.75	2.75	7.50	27.50
1857	17.450	3.00	7.00	22.50	120.00	1883	45.598	.75	2.75	7.50	27.50
1858	24.600	4.00	9.00	30.00	135.00	1884	23.262	1.50	4.00	11.00	35.00
1859	36.400	2.25	6.50	20.00	90.00	1885	11.765	2.50	8.00	21.00	55.00
1860	20.566	2.50	6.50	14.00	57.50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.226	.40	2.00	6.50	23.00
1862	28.075	1.50	3.75	8.50	27.00	1888	37.494	.40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.869	.40	2.00	5.00	22.50
1864 (CN)	13.740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22.50
1864-L	-----	17.50	45.00	90.00	275.00	1892	37.650	.40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	.40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.821	7.00	19.00	50.00	130.00	1895	38.344	.35	1.50	5.00	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	.35	1.50	6.00	23.50
1869/8	-----	40.00	77.50	250.00	750.00	1897	50.466	.35	1.25	4.00	21.00
1869	6.420	16.00	47.50	100.00	350.00	1898	49.823	.35	1.15	3.50	20.00
1870	5.275	12.50	34.00	67.50	175.00	1899	53.600	.35	1.15	3.50	20.00
1871	3.930	17.50	42.50	85.00	200.00	1900	66.834	.30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	.25	.75	2.75	10.00
1873 (Cl 3)	11.677	4.50	13.50	27.50	90.00	1902	87.377	.25	.75	2.75	10.00
1873 (Op 3)	-----	4.50	13.50	27.50	90.00	1903	85.094	.25	.75	2.75	10.00
1874	14.188	4.00	12.50	30.00	92.50	1904	61.328	.25	.75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	.25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	.25	.75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	108.139	.25	.75	2.75	10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32.328	.35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	12.50	18.00	40.00	100.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	.75	1.75	4.50	15.00
1881	39.212	.75	3.00	8.00	27.50	1909-S	0.309	55.00	77.50	150.00	275.00

LINCOLN HEAD CENTS											
1909-VDB	27.995	.65	1.00	1.75	5.00	1921-S	15.274	.50	1.50	15.00	175.00
1909-SVDB	.484	100.00	120.00	140.00	200.00	1922-D	7.160	2.50	4.50	12.50	50.00
1909	72.703	.15	.35	1.25	7.50	1922 (Plain)	-----	32.50	65.00	150.00	-----
1909-S	1.825	19.00	24.00	35.00	85.00	1923	74.723	.10	.25	.85	7.50
1910	146.801	.10	.30	1.50	7.50	1923-S	8.700	.75	2.00	15.00	200.00
1910-S	6.045	2.50	4.00	8.50	27.50	1924	75.178	.10	.25	1.00	18.50
1911	101.178	.10	.40	2.00	10.00	1924-D	2.520	7.50	11.50	30.00	225.00
1911-D	12.672	1.25	2.75	9.00	40.00	1924-S	11.696	.50	1.50	8.00	95.00
1911-S	4.026	6.00	8.50	17.50	55.00	1925	139.949	.10	.20	.85	7.50
1912	68.153	.15	.50	3.00	16.00	1925-D	22.580	.15	.50	3.00	35.00
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	26.380	.10	.50	4.00	40.00
1912-S	4.431	3.50	5.50	15.00	45.00	1926	157.088	.10	.20	.75	6.00
1913	76.532	.15	.45	2.50	12.50	1926-D	28.020	.15	.50	3.00	30.00
1913-D	15.804	.75	2.00	12.50	45.00	1926-S	4.550	2.50	3.75	8.50	110.00
1913-S	6.101	2.50	3.75	10.00	45.00	1927	144.440	.10	.20	.75	6.00
1914	75.238	.20	.75	4.50	27.50	1927-D	27.170	.10	.35	2.50	22.50
1914-D	1.193	27.50	42.50	190.00	600.00	1927-S	14.276	.35	.75	4.00	40.00
1914-S	4.137	3.50	5.50	15.00	90.00	1928	134.116	.10	.20	.75	5.50
1915	29.092	.50	3.00	15.00	80.00	1928-D	31.170	.10	.25	1.50	18.00
1915-D	22.050	.40	1.00	5.50	25.00	1928-S	17.266	.25	.50	2.50	32.50
1915-S	4.833	2.75	4.25	10.00	45.00	1929	186.262	.10	.20	.75	4.50
1916	131.833	.10	.30	1.50	9.00	1929-D	41.730	.10	.25	1.00	8.50
1916-D	35.956	.25	.50	3.50	20.00	1929-S	50.148	.10	.25	.75	4.50
1916-S	22.510	.35	.75	4.00	25.00	1930	157.415	.10	.20	.65	3.00
1917	196.430	.10	.25	1.25	9.00	1930-D	40.100	.10	.25	.75	9.00
1917-D	55.120	.15	.60	5.00	35.00	1930-S	24.286	.10	.25	.50	4.50
1917-S	32.620	.15	.50	4.50	30.00	1931	19.396	.15	.50	1.75	20.00
1918	288.105	.10	.25	1.50	10.00	1931-D	4.480	2.50	3.75	7.50	50.00
1918-D	47.830	.15	.60	5.50	37.50	1931-S	0.866	22.50	25.00	30.00	50.00
1918-S	34.680	.15	.50	4.50	30.00	1932	9.062	.75	1.50	3.00	15.00
1919	392.021	.10	.20	1.25	8.00	1932-D	10.500	.50	1.00	2.00	12.50
1919-D	57.154	.15	.50	4.50	25.00	1933	14.360	.50	1.00	2.50	12.50
1919-S	139.760	.10	.35	3.00	19.50	1933-D	6.200	2.00	3.00	5.00	15.00
1920	310.165	.10	.25	1.00	9.00	1934-D	28.443	.15	.35	1.00	8.00
1920-D	49.280	.10	.60	7.50	42.50	1938-D	20.010	.15	.35	.75	3.00
1920-S	46.220	.10	.50	4.25	37.50	1938-S	15.180	.20	.50	1.00	3.00
1921	39.157	.15	.50	3.50	25.00	1939-D	15.160	.50	.80	1.75	3.50

CIRCULATED ROLLS MARKET CLOSING PRICES

BID	ASK	BID	ASK	BID	ASK
CENTS		DIMES		HALVES	
1936-S	3.00 3.50	1946-S	5.50	1937-D	30.00 32.50
1938-D	7.50 - 8.00	1949-P	5.50 6.00	S	20.00 22.50
S	8.00 8.50	S	13.00 13.50	1938-P	13.00 14.00
1939-D	13.00 14.00	1950-S	5.50 6.00	1939-S	15.00 17.00
S	1.25 1.40	1951-S	5.50 6.00	1946-D	20.00 21.50
1940-D	.95 1.10	1954-S	5.50 6.00	S	12.00 12.50
1942-S	1.50 1.65	1955-P	22.00 23.00	1947-P	12.50 13.00
1943-P	.75 .85	D	11.00 11.75	D	12.50 13.00
D	3.50 3.75	S	6.75 7.25	1948-P	46.00 48.00
S	3.50 3.75	1958-P	6.00 6.50	D	16.50 17.00
1947-S	.75 .90	QUARTERS		1949-P	12.00 12.50
1948-S	.85 1.00			D	13.00 13.50
1949-S	2.00 2.25			S	17.00 17.75
1954-P	2.25 2.40			1950-P	11.50 12.00
S	.80 .95			D	11.75 12.25
1955-S	10.00 10.50			1951-P	11.00 11.50
1960-D sm	.95 1.05			D	12.25 12.75
NICKELS				S	11.25 11.75
				1952-P	11.00 11.50
1938-P	2.25 2.50	1932-P	15.00 16.00	D	11.00 11.50
D	33.00 35.00	1934-D	17.00 18.00	S	12.50 13.00
S	64.00 66.00	1935-D	13.00 13.50	1953-P	43.00 45.00
1939-D	110.00 - 115.00	S	12.50 13.00	D	11.00 11.50
S	17.50 18.50	1936-D	15.00 15.75	S	15.00 - 15.50
1942-D	4.00 4.25	S	16.00 17.00	1954-P	11.00 11.50
1943-D	11.00 11.50	1937-D	11.25 12.00	D	11.00 11.50
1944-S	3.50 3.75	S	135.00 + 140.00	S	13.50 14.00
1946-S	2.70 2.85	1938-P	12.00 12.50	1955-P	112.50 117.00
1947-S	2.25 2.25	S	35.00 + 37.00	1956-P	14.50 15.00
1948-S	2.70 2.85	1939-D	11.25 12.00	1957-P	12.00 12.50
1949-S	4.25 4.50	S	40.00 42.50	D	10.75 11.25
1950-P	6.50 7.00	1940-D	34.00 + 36.00	1958-P	13.00 13.75
D	350.00	1942-S	12.00 12.75	D	11.00 11.50
1951-S	9.50 10.00	1946-S	23.00 24.00	1959-P	12.50 13.00
1952-S	2.25 2.25	1947-S	12.00 12.50	D	12.00 12.50
1953-S	2.25 2.25	1948-S	12.00 12.00	1960-P	12.00 12.50
1954-S	2.25 2.25	1949-P	12.50 12.50	D	10.50 11.00
1955-P	11.00 11.50	D	12.00 12.00	1961-P	12.00 12.50
1958-P	2.85 3.00	1951-S	12.50 12.50	D	10.50 11.00
1959-P	2.25 2.35	1955-D	65.00 - 67.50	1962-P	12.00 12.50
		1958-P	13.50 14.00	D	10.50 11.00
				1963-P	10.50 11.00
				D	10.50 11.00

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	105.00	3600.00		18.00	19.00	750.00	795.00
Roosevelt Dimes	36.00 +	37.00	1600.00	1700.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	77.00	80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	123.00	127.50	2350.00	2500.00	27.50	28.50	520.00	540.00
Walking Liberty Halves 1941-1947	130.00 -	135.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	17.50	18.50	600.00	650.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)			98.00	102.50	-----	-----	-----	-----

1ST
and Still
Foremost

THE COIN DEALER newsletter

16408 SOUTH BROADWAY / GARDENA, CALIFORNIA 90247

Start Airmailing the NEWSLETTER immediately for: ☐ 3 Months (Check enclosed for \$ 7.50)
☐ One year (Check enclosed for \$25.00)

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

ATTENTION: COIN DEALERS OF CALIFORNIA

A REASONABLE TELETYPE SERVICE IS NOW AVAILABLE . . . ONLY \$110 PER MONTH (No installation charges for the first twenty applicants).

THIS TELETYPE CIRCUIT IS PRESENTLY IN OPERATION AND AFFORDS THE BEST CALIFORNIA COVERAGE FOR THOSE WHO WANT TO BUY OR SELL. BUSINESS IS GOOD . . . AND CAN BE EVEN BETTER WITH ADDITIONAL QUALIFYING BUSINESS MEN IN THE NUMISMATIC FIELD.

FILL OUT THE FOLLOWING APPLICATION AND MAIL IT TODAY. THE SOONER YOUR APPLICATION IS RECEIVED, THE SOONER YOU ARE IN BUSINESS! CHECK FOR \$110 MUST ACCOMPANY YOUR APPLICATION (No checks will be cashed until your circuit is in operation . . . approximately three to four weeks after application).

NAME _____ PHONE _____

COMPANY NAME _____ ZIP _____

CALIFORNIA RESALE NUMBER _____ COUNTY _____

BUSINESS ADDRESS _____

CITY _____

Signed _____
(Owner)

OFFICE USE

Date application received _____

Date Service beginning _____

Accepted by _____ Date Accepted _____

MAIL TO . . . CALIFORNIA CO-OP TELETYPE
13726 Victory Blvd. (213) 786-0272
Van Nuys, California 91401

. A MEMBERSHIP OWNED AND OPERATED TELETYPE CIRCUIT

BU SILVER DOLLARS MARKET CLOSING PRICES

MORGAN DOLLARS						MORGAN DOLLARS Continued					
		SINGLES		ROLLS				SINGLES		ROLLS	
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	8.25	8.75	155.00	160.00	1893-CC	0.677	150.00 +	160.00		
1878 7tf	10.094	2.60	2.80	52.00	54.00	1893-O	0.300	125.00	140.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.75	8.25	150.00	155.00	1894-P	0.111	130.00	140.00		
1878-S	9.774	2.25	2.50	46.00	48.00	1894-O	1.723	30.00	32.00		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	35.00	37.50	675.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	4.00	4.25	75.00	77.50	1895-O	0.450	175.00	200.00		
1879-S	9.110	2.00	2.10	41.50 +	42.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.50	2.75	44.00	46.00
1880-CC	0.591	42.00	44.00	750.00	780.00	1896-O	4.900	26.00			
1880-O	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	39.00	41.00	1897-P	2.823	3.20	3.35	62.50 -	65.00
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	47.00	48.00	900.00	920.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881-O	5.708	2.00	2.10	40.00	41.50	1898-P	5.885	2.45	2.60	48.00	50.00
1881-S	12.760	2.00	2.10	39.00	41.00	1898-O	4.440	2.50	2.75	47.00 +	48.50
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	16.50	17.00	320.00	330.00
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50
1882-S	9.250	2.00	2.10	39.00	41.00	1899-S	2.562	30.00	32.50	600.00	615.00
1883-P	12.291	2.00	2.10	38.00	39.50	1900-P	8.831	2.00	2.20	41.00	42.50
1883-CC	1.204	19.00	20.00	350.00		1900-O	12.590	2.00	2.20	38.50	40.00
1883-O	8.725	2.00	2.10	38.00	39.50	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	39.00	40.00	1901-O	13.320	2.10	2.25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	38.00	39.50	1902-P	7.995	5.00	5.50	95.00	100.00
1884-S	3.200	40.00	42.50			1902-O	8.636	2.10	2.25	41.50 +	43.00
1885-P	17.788	2.00	2.10	38.00	39.50	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.50	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	100.00	105.00
1885-O	9.185	2.00	2.10	38.00	39.00	1903-O	4.450	21.00	22.00	400.00	420.00
1885-S	1.497	7.50	8.00	130.00	137.50	1903-S	1.241	200.00	225.00		
1886-P	19.964	2.00	2.10	38.00	39.50	1904-P	2.789	10.00	11.00	190.00	200.00
1886-O	10.710	14.00	15.00			1904-O	3.720	2.50	2.75	47.00 +	49.00
1886-S	0.750	27.00	28.50			1904-S	2.304	120.00	130.00		
1887-P	20.291	2.00	2.10	38.00	39.50	1921-P	44.690	1.80	1.95	37.00	38.00
1887-O	11.550	3.00	3.25	54.00	56.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.50	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	38.00	39.50	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	39.00	41.00	1921-P	1.006	21.00	22.50	400.00	425.00
1888-S	0.657	29.00	30.00	550.00		1923-D	6.811	6.00	7.00	120.00	135.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	130.00	135.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	29.00	550.00	590.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.25	5.50	105.00	110.00
1890-CC	2.309	17.50	18.50	350.00	375.00	1927-P	0.848	17.00	18.00	335.00	
1890-O	10.701	3.50	3.75	58.00 +	60.00	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	5.00	5.50	95.00	100.00	1927-S	0.866	33.00	34.50	600.00	645.00
1891-P	8.694	7.50	8.00			1928-P	0.361	67.50	70.00		
1891-CC	1.618	17.50	18.50	340.00	355.00	1928-S	1.632	18.00	19.00		
1891-O	7.955	8.50	9.00		130.00	1934-P	0.954	19.00	20.00	300.00	320.00
1891-S	5.296	8.00	8.50	155.00		1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	10.00	11.00	190.00	200.00	1934-S	1.011	150.00	160.00		
1892-CC	1.352	39.00	41.00	750.00	765.00	1935-P	1.576	14.00	15.00		185.00
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	34.00	36.00		695.00
1892-S	1.200	500.00									
1893-P	0.379	39.00	41.50								

PROOF SETS

BID			ASK			BID			ASK		
1936	(3,837)	750.00	775.00	1950	(51,386)	110.00	115.00	1958	(875,652)	12.50	13.00
1937	(5,542)	285.00	300.00	1951	(57,500)	66.00	67.50	1959	(1,149,291)	6.10	6.25
1938	(8,045)	135.00	142.50	1952	(81,980)	36.50	38.00	1960	(1,691,602)	5.80	5.95
1939	(8,795)	125.00	130.00	1953	(128,800)	26.00	27.00				
1940	(11,246)	86.00 +	89.50	1954	(233,300)	16.50	17.00	1960sm(		21.50 -	22.00
1941	(15,287)	84.00 +	86.00	1955	(378,200)	25.00	26.00	1961	(3,028,244)	4.45	4.55
1942	(21,120)	78.50	82.50	1956	(669,384)	9.75	10.00	1962	(3,218,019)	4.45	4.55
1942 t2		95.00	100.00	1957	(1,247,952)	5.85	6.00	1963	(3,218,019)	4.60	4.75
								1964		6.85 -	7.00

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equalled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1879-CC \$120.00	1885-CC \$ 41.50
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1882-CC 16.50	1892-CC 36.00
1883-CC 16.00	1893-CC 120.00
1884-CC 21.50	Ship singles for

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1901-P; 1902-S; 1928-P.

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1329 West 7th Street

Los Angeles, California 90017

COIN DEALER
newsletter

... a Monday morning report on the Coin Market

Vol. V No. 29

July 21, 1967

Single copy price: \$1.00

"Collector Items" Dominate Want Lists**Silver Certificates Bid Up to 25% Over Face Value****THE MARKET IN DEPTH**

Allen Harriman

"Collector items" continue to dominate dealer want lists—and choice material remains as difficult to buy as ever. Proof and gem BU Barber coins (particularly the half dollars) have become very elusive and full-strike Standing Liberty quarters as well as the earlier Walking Liberty halves are virtually impossible to find. Bidding is also now on the increase for choice Mercury dimes before 1940. Considerable activity was generated by an original BU roll of 1931 Philadelphia dimes which was available during the week. As was pointed out in the Newsletter's recent date-by-date analysis of the entire Mercury dime series, the 1931-P is perhaps the most underpriced issue of the series. Both the Denver and San Francisco issues are easily available in larger quantities (rolls of the D's are frequently seen) and choice single 1931-P dimes should be priced in the \$50 area in the next two or three years.

Another Mercury dime which remains very elusive to numerous bidders is the 1939-S. This issue is considerably more scarce than the lower mintage and more publicized 1938-S. The 1967 Guidebook listed both coins at \$6.50 and the 1968 issue has finally moved the 1939-S ahead to \$7.50 (while the 1938-S remains at \$6.75). Actually \$9 to \$10 would be more in line for the 1939-S as dealers are currently offering to pay \$7.00 for choice singles (or \$350 per

very elusive roll).

The bid for "common date" BU Morgan dollar rolls remains steady at \$38.00—that is, when dealers do not specify which date. Virtually all specific dates are bid at \$39 and very infrequently offered at less than \$40-\$42. Interest remains strong for rolls and singles of the more scarce issues—in both BU and circulated condition. 1878 (8tf), 1878-CC, 1879-O & S, 1887-O, 1898-O thru 1904-O all seem to remain on "want lists" for a long period of time before finally being purchased. And after the wait, dealers usually pay a little more than their original offering prices. Circulated bags of common date dollars remain unchanged in the area of \$1450 though not many rolls are available in today's silver conscious market.

And speaking of silver conscious, an extremely active market has developed for silver certificates—with each dealer trying to top all others by offering to pay a higher and higher percentage over face. Bids at the end of the week were up to 25%, or \$1.25 per one dollar silver certificate in any condition. While the government is still willing to redeem these little goodies in silver at the rate of \$1.29 per ounce this will be an interesting market—but our ever capricious lawmakers may suddenly (and again) change their minds—so better hurry!

THIS WEEK'S MARKET**CENTS:**

Most of the recently offered bags are still available—with a scattering of slightly lower ask prices again recorded.

1935D - Now offered at \$45

1935S - Now offered at \$85

1939S - Again Available at \$23

1960P sm - A few sales noted at \$150

NICKELS:

Numerous late date rolls show losses; remainder of series basically unchanged yet readily available to reasonable bids.

1942P (t2) - Transaction noted at \$141

1950D - Steady throughout the week at \$375 bid; \$390 ask

1955P - Available now at \$47.50

DIMES:

Some interest remains evident for the Roosevelts; yet most buyers are correct in the assumption that low bidding will get results.

1939D - Transaction recorded at \$65; the "P" and "S" remain elusive

1947S - Now offered at \$32

1948P - Now offered at \$47.50

1955D - Sales noted at \$29

1955S - Sales noted at \$18

QUARTERS:

Many late date rolls have appeared on the market at just a dollar or two over face; earlier key dates also slip.

1943S - Ask down to \$95

1946D - Offered now at \$70

1946S - Offered now at \$90

1958P - Ask down to \$38

HALVES:

Again prices are mixed and trading light to moderate for both the Walking Liberty and Franklin rolls.

1946D - Now available at \$162.50

1949S - Offered this week at \$275

1954S - Now available at \$36

1955P - Sales noted at \$125

DOLLARS:

Still the most active area in the BU roll market; considerable bidding noted and several small gains recorded.

1883P & 1888P - Bid moves up to \$39

1887O - Bid moves up to \$55

1901O - Now bid at a higher \$41

1898O & 1904O - Difficult to locate at bid of \$47

PROOF SETS:

This week it is the 1938 set which is in demand—and very hard to buy in gem condition at the higher bid of \$141.

1956 - Sales noted at \$9.75

1961 & 1962 - Bid up slightly; now \$4.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 22.00	\$ 23.00
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.00
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	24.00
1935-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-P	22.00	23.00
1938-D	150.00	155.00
1939-S	18.00	19.50

(Continued on Page 2)

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THE COIN DEALER newsletter

Vol. V No. 29 July 21, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

The government, evidently, has set its sights on the cigarette industry and is ready to commence the war. The fighting is getting hot. More and more statements are appearing in the newspapers . . . on the T.V. If the government does half as good a job on cigarettes as they did on the coin collecting hobby the cigarette people are in for some gloomy times and a lot of trouble. Stormy skies are ahead.

The coin shortage affected the government officials greatly. Never had they had their faults and shortcomings brought to a head, so to speak. And the silver speculator is still in the background and making life rather uncertain for the Treasury officials. While some of the more important silver speculators deal in bullion there is enough of a connection between this kind of silver speculator and the silver coin speculator to make the government uneasy. I am afraid that the coin collecting fraternity is not going to have any noticeable friendship with the U.S. Treasury until this silver mess is settled. And we may even have to get the other monetary worry behind us too . . . and I mean gold . . . before we can be friends. The government will always feel that the coin collector, the coin dealer, the coin investor, the coin speculator, the silver bullion investor, the silver bullion speculator . . . ALL had a part in bringing about the elimination of silver coins and the reduction of our silver stockpile. And they feel the same way about the 1963-64 coin shortage. We all know that there were other reasons . . . other forces that were at work, but the government has more or less made up its mind as to who is to blame. It is taking time to bring about an end . . . or partial end . . . to the "war." Time, they say, heals everything and we can only hope that time flies by quickly and that we will soon have a new mint, proof sets and mint marks.

If all of this comes to being next year will the coin collecting hobby become healthy again? Will there be a return to the days when the hobby was a profitable one to the investor and collector alike? The answer to this would naturally be yes unless the hobby itself has lost its appeal and is really sick. I cannot believe that. Otherwise it is simply a matter of time involved in recovery. In the past all recoveries have been fast. Keep this in mind when you finally do see the start of the climb upward.

The ANA is helping to bring about a stability and healthy tone to the hobby that we might have needed. A system of coin registration by photographs and an ownership filing system has been instigated by the ANA. This should be of immense help to the collector of the future. Bourse headaches at the national conventions have been helped by the ANA by a new set of bourse rules. The ANA Code of Ethics is now a part of the hobby. A program to encourage the young coin collector is getting off to a fine start and this too is handled by an ANA committee. An educational TV Program series is being produced with the help of the ANA and consists of some thirty two different 30 minute programs on all phases of coin collecting.

How will this new registration system for coins work? It seems that all coins bear minute scratches, nicks, marks, shadings, colorings. These are so tiny that they are not visible to the naked eye. However all that is necessary to see these identifying marks is to view the coin under magnification and then enlarge the negative of the picture of said coin, which will be kept in the files of the ANA as a part of this registration system, and compare the two together. If the coin is a recovered coin that had been stolen it can be identified easily by such a comparison. The name of the true owner will be on record. The certificate of ownership (or "fingerprint") will be accepted as proof of ownership by any court and the basis for prosecution of those stealing the coin. Fine-grain developing of the highest quality prints will reveal many hidden identifying secrets that coins now hold. Fees for the registration will be moderate and will run from \$2.60 per coin to \$4.00 for each coin. The \$2.50 figure is for quantity lots and will apply to amounts in excess of 24 coins. This system should greatly deter the hundreds of coin robberies that are taking place each year and it might even reduce the high insurance rates that are now applied to coins.

In the case of works of art . . . paintings . . . there have been similar certificates issued but these have usually been authentication certificates. Before a painting could be sold such a certificate would have to be produced to prove that it was a genuine work of the signed painter. The trouble with this system is that there are now some forms of counterfeiting of these certificates. In other words both painting and certificate are frauds! As we will have an authentication program in the future we will have to come up with something that will avoid the problems of the art world.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

Prooflike sets unchanged and seldom traded; interest remains high for 1967 coinage—particularly the halves and dollars which are still bid in the \$28-\$29 range.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2.75	3.00
1965	2.20	2.30
1965 (blunt)	2.70	2.85
1966	4.00	4.20
1967	5.25	5.50

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALF DOLLARS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.50	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	40.00	- 45.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	- 85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	40.00	45.00	21.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	55.00	60.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	45.00	47.00	22.2	105.00	- 110.00	9.5	*		4.1	*	
1938-D	20.0	60.00	62.50	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D) buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	29.00	31.00	67.7	75.00	80.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		21.4	62.50	65.00	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	- 23.00	6.6	300.00	325.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	20.00	21.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.50	18.50	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	34.00	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.00	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	72.50	75.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	30.00	31.00	205.4	37.00	38.00	102.1	45.00	47.50	47.8	67.00	69.00
1942-Pt2	NM			57.9	140.00	- 145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.00	17.5	45.00	47.50	11.0	180.00	195.00
1942-S	85.6	95.00	100.00	32.9	65.00	67.50	49.3	72.50	75.00	19.4	500.00	525.00	12.7	165.00	180.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.00	99.7	37.00	39.00	53.2	67.00	69.00
1943-D	217.7	14.00	15.00	15.3	68.00	70.00	71.9	35.00	36.00	16.1	71.50	75.00	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	36.00	37.50	21.7	90.00	- 95.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	53.00	55.00	231.4	30.00	31.00	105.0	23.00	24.00	28.2	67.00	69.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	53.00	55.00	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	53.50	61.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	67.00	69.00
1945-D	226.3	6.75	7.25	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	77.00	82.00
1946-P	991.7	4.50	4.75	161.1	5.75	6.50	255.3	9.50	10.00	53.4	21.50	22.50	12.1	80.00	85.00
1946-D	315.7	5.50	5.75	45.3	17.00	17.50	61.0	16.50	- 17.00	9.1	67.50	- 70.00	2.2	156.00	- 162.50
1946-S	198.1	4.75	5.00	13.6	28.00	30.00	27.9	36.00	37.50	4.2	87.50	- 90.00	3.7	100.00	105.00
1947-P	190.6	12.50	13.00	95.0	5.75	6.00	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.00	22.00	15.3	36.00	37.50	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.00	17.00	34.8	31.00	- 32.00	5.5	85.00	89.00	NM		
1948-P	317.6	7.25	7.50	89.3	6.00	6.50	75.0	45.00	- 47.50	35.2	21.00	+ 22.00	3.0	120.00	125.00
1948-D	172.6	5.50	5.75	44.7	35.00	36.00	52.8	21.00	22.00	16.8	35.00	36.00	4.0	68.00	70.00
1948-S	81.7	26.00	27.50	11.3	40.00	42.00	35.5	32.00	- 33.00	16.0	37.00	39.00	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	210.00	225.00	9.3	320.00	335.00	5.7	300.00	315.00
1949-D	154.4	9.00	9.50	35.2	28.50	29.75	26.0	77.00	80.00	10.1	75.00	77.50	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	58.00	60.00	13.5	340.00	365.00	NM			3.7	260.00	- 275.00
1950-P	272.7	8.50	9.00	9.8	55.00	57.50	50.2	29.00	30.00	25.0	26.00	27.00	7.8	180.00	190.00
1950-D	335.0	3.75	4.00	2.6	375.00	390.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	95.00	100.00
1950-S	118.5	12.50	- 13.00	NM			20.4	210.00	220.00	10.3	77.00	81.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	20.00	21.50	16.9	46.00	48.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	105.00	112.50	31.6	200.00	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	+ 13.00	38.9	20.00	21.50	21.3	33.00	35.00
1952-D	746.1	2.25	2.50	30.6	67.50	70.00	122.1	18.00	- 19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	17.00	18.00	44.4	47.50	50.00	13.7	64.00	67.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	35.00	36.50	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.25	4.75	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	20.00
1953-S	181.8	6.50	6.75	19.2	16.00	16.75	39.2	15.25	16.00	14.0	23.00	24.00	4.1	51.00	53.00
1954-P	71.9	14.50	15.00	47.9	4										

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

Proof Sets - Past, Present, and Future

With this issue we conclude Mr. Kamin's proof set analysis. Instead of three-parts, we have managed to squeeze the entire article into two issues—thus making possible the beginning of a study of the Franklin half dollar series on August 4th.

By John Kamin

PRINCIPLE NUMBER TWO:

PROOFSETS THAT ARE NOT IN ANY WAY OUTSTANDING WILL MOVE UP AND DOWN WITH THE MARKET IN GENERAL, AND WITH THE PROOF SET MARKET IN PARTICULAR. PROOFSETS THAT ARE IN SOME UNUSUAL WAY DISTINCT FROM OTHERS WILL MOVE UP AND DOWN WITH THE PERFORMANCE OF THE INDIVIDUAL COIN WITHIN THE SET THAT MAKES THEM OUTSTANDING (FOR EXAMPLE, THE 60 small date cent). The unusual sets may at times go against the general trend of the market, while the commonplace sets will continue to follow the market trends very closely.

PRINCIPLE NUMBER THREE:

THE TIME LAG CONCEPT. PROOFSETS MOVE FROM ONE TO THREE MONTHS BEHIND THE GENERAL MARKET. JUST LIKE CARS AT A STOPLIGHT, FIRST ONE WILL PULL AWAY, THEN ANOTHER, THEN ANOTHER, UNTIL THEY ARE ALL AGAIN MOVING IN A BALANCED MANNER AT A ROUGHLY EQUAL PACE. SINCE THE PERFORMANCE OF THE ORDINARY SETS PARALLEL EACH OTHER, TRYING TO SELECT A SET THAT WILL OUTPERFORM THE MARKET IN THIS GROUP IS A WASTE OF TIME.

PROOFSETS IN PARTICULAR, THEIR INDIVIDUAL CHARACTERISTICS

1936: This is an unusual set. The halves are frequently counterfeited by polishing a BU 36-P coin. Most of the halves of the original issue are rather "grainy" in appearance, and can be easily confused with a counterfeit. This set also has two types of nickels, a type one, with a dull, "matte" surface, and a second type, which is a sharp and unusually bright coin. The second type brings a greater premium as the more attractive of the two pieces. Currently available at about \$800 for a dog, and \$900 for a gem, most of these sets have undoubtedly been ruined. True gem sets are worth twice what the poorer sets sell for. Many of these 1936 proof coins have been cleaned so many times that they are now closer to XF condition, a worn proof. This set should hold its value well, and gem sets are one of the true numismatic treasures.

1937: Also containing the Buffalo nickel in proof, this set is just as rare as the 1936 in gem condition. We would not be surprised to see this set surpass the 1936 in price at some future date, as the individual coins in the set have a lower mintage than the 1936 coins. Gem sets under \$400 are an investment that can hardly be equalled. Half the price of the set is the Buffalo nickel. A type collector who wants a proof Buffalo can only buy a 36 or a 37, so check this particular coin carefully to assure yourself of an easy resale. This set could easily reach the thousand dollar mark over the long-term. A 1937 proof set will provide you with a most interesting conversation piece, just as a rare painting would, and at the same time your treasure will be increasing in value.

- 1938: Containing the first proof Jefferson, the 1938 set has always been among the most popular of the early proof sets. Just as with Morgan silver dollars, the mintages mean little or nothing. Probably 3/4 of the sets are ruined, split up, or destroyed. Most of the remaining sets are off the market (in the hands of collectors who will not sell at any price). The low price of this set is unrealistic, and an investor who purchased 25-50 gem sets would probably dry up the market for six months and cause the set to rise at least 40%! Look for safety and quality in commitments in this set. Buying these early proof sets is a good way to have your cake and eat it too, and you can watch them increase in value at the same time you enjoy ownership. If word on the mintages of the 1938 individual coins draws attention, it could easily reach \$350 per set!
- 1939: The 1939 proof set should follow the lead of the 1938. At any time its price falls more than 40% below the 38, it would be rated "BUY".
- 1940: Same as 1939
- 1941: Here is a set that could easily bring \$500 or more over the long term. We view short term potential as at least \$100 per set, and expect it to lead the pack. Without going into great detail, there are two very distinct types of half dollars in the set. One has the designers initials "AW" beneath the eagles tail, and one does not. All walking liberty halves had the designers initials present, except certain specimens of the 1941 proof halfdollar. Which type is more rare, the proof 41-50¢ with the initials or without the initials? We really don't know, but owning one of each is a "CANT LOSE CAN WIN PROPOSITION". This variety is already 'Redbooked' and we can see the walking liberty proof half alone bringing \$100 to \$200 a few years from now. It already sells above its Redbook price on tape in the rare instances when a seller can be located. The "no initials" variety is far more significant and scarce than the 1960-P small date cent. You may recall that the 60-P proof small date cent carried its proof set as high as \$40 premium over its sister set, the large date 1960 proof set. The 1941 proof half is a much more distinct variety than the small date penny, and can be easily discerned by even a beginner, a fact of incalculable market value when compared with the small date proof set. Further, should this half in proof rise to \$200 alone, it would be almost impossible to counterfeit or replace with a polished BU coin. Look for great things from this set. PURCHASE RECOMMENDED AT ANY PRICE WITHIN 50% ABOVE CURRENT BID AND ASK LEVELS.
- 1942: Here is an attractive proposition. The purchase of either the five piece or the six piece 1942 proof set cannot help but grow in value as the years go by. We would estimate that the 1942 proof sets are at least twice as plentiful as any of the other 1936-1941 issues; when a proof set production was halted, many of the 1942 sets were more carefully stored, as people had an inkling that they might possess something of greater value, and naturally they took greater care to preserve their holdings.

LATER ISSUES OF PROOF SETS: 1950 - 1964

To gain a picture and perspective necessary for profitable investment in the later proof sets, they should be studied in groups. Certain groups within the 14 year period of issue have always moved together, and to comprehend their potential and take advantage of any short term price imbalances that may occur, you should be able to pinpoint what related sets are doing with accuracy.

- 1950 - 1951 - 1952: These three sets have only one outstanding characteristic, and that is their low PROOF mintage when compared to the later issues. Demand is almost totally dependent on one of two sources:
- a) investors
 - b) collectors who are building a complete set of proofs, one of each year from 1950-64.
- The demand from b) has been a popular way to collect proof sets in the past; will it remain so in the future? We don't know, but if demand from this segment of the collecting population should fall, it could be reasonable to assume that prices will also fall, unless investor money moves in to fill the gap quickly.
- 1953 - 1955 - 1958: The 55-53-58 group moves very closely together, based on the roll market status at any given time. The price of these sets moves upward or downward in secondary response to the coins in each individual set. There is a time lag involved here. FOR EXAMPLE: if the Franklin halves moved downward sharply, and the 1953 and 1955 and 1958 halves moved downward, you could expect a corresponding downward movement in the above sets from 30-90 days later. Sharp traders can capitalize on this time lag, and investors can use it to time their commitments. It is always nice to start an investment with a built in profit, or avoid an investment that is scheduled to break.

These three sets set the trend for the entire late proofset market and should be watched closely as a bellweather. They will undoubtedly lead an upward movement in the future, and over the intermediate or long term could sell for from \$50-\$100 per set without difficulty.

1957 - 59 - 60: This three-set group appeals to investors and speculators from time to time. Most promoters who used the HORSERACE approach concentrated on these issues, and also the 1954. The group can be expected to follow the rest of the proof market fairly closely, and seldom moves independently, as the preceding group sometimes does. You may expect a promotion from time to time in the 57-59-60 group, and if any one of these three sets falls significantly below the price of the other two, it would represent an excellent short-term buying opportunity.

1954 and 1960 small date: Here are two sets that defy categorization. They often move completely independently of the proof set market and the roll market, for no apparent reason. Investments in these two issues can be viewed as out and out speculation. With the 1960-P small date, its short term pattern can be predicted rather accurately by watching the 1960-P small date cent roll. The 1960-P small date cent roll often moves independently of the remainder of the roll market. FOR EXAMPLE: if the 60-P small date roll dipped to \$100 in BU, you could expect the proofset to dip too. But if the small date cent roll rose to \$300, you might expect a corresponding rise in the proof set.

The 1954 proof set might often be called the most unexciting set of all those studied so far. It usually moves in response to investor demand, and it is very difficult to isolate significant collector demand at any given time in the past four years. The thing to watch when predicting price movements on the 1954 set is whether current supplies are in "WEAK HANDS OR STRONG HANDS". If there are large quantities overhanging the market in weak hands at any given time, it spells trouble for the 1954 set. We saw a situation such as this actually take place several months ago. But when the market is very tight, and someone decides to jump in and buy one or two thousand sets for the long pull, the set would have excellent prospects. The 54 is particularly susceptible to investor capital flows.

1961 - 62 - 63 - 64: Investors who have been burned in these issues are prone to use the term "junk sets!" 95% of the market pattern on these sets is in response to investor demand. They also appeal to the type of investor who would rather have 2000 shares of a penny stock than a few shares of a quality issue. Fantastic GLUTS of these sets develop from time to time, and at current market levels, there are approximately 70-75 million dollars worth of these sets floating around, most of which are in the hands of investors and speculators. We would estimate that less than 10% of the total of these four years of proofs are in the hands of true collectors.

FLAT PACKS VERSUS BOX PACKS VERSUS PLASTIC, AD INFINITUM!

You will read reams of nonsense on the merits of flat-pack government issue sets versus sets in other types of containers, if you study what has been published about proof sets in the past few years. HOW DID ALL THIS HOGWASH GET STARTED? It seems that in late 1960, and early 1961, when many collectors could not tell a small date proof set from a large date, quite a few unscrupulous individuals would insist on "unopened" proof sets when they bought them, hoping to get an occasional batch of 1960 small date sets near mint issue prices. When the investment fever spread in 1962 and 1963, most of the new investors could not tell a proof coin from any other coin (and neither could some "dealers"!) so they began asking for the flatpacks, and unopened sets. The disease spread like wild-fire. Soon investors were making HUGE purchases of "unopened flatpacks". But abuses and substitutions became so rampant that investor finally started opening their sets to make sure they contained the coins they were paying for. But they still wanted flatpacks (they still could not tell the proof coins apart). As you know, the mint did not start making flatpack sets until mid-year, 1955.

One fact stands out: PROOF COINS ARE PROOF COINS, AND WHEN YOU ARE PAYING FOR THE COINS, THE CONTAINER HAS LITTLE SIGNIFICANCE. Some idiots even tried to guess the mintage of the various types of containers (during 1955). The box-pack 1955 proof coins appear to be a better investment, as they were first-strikes, and many of them are frosted. If you buy proofsets in plastic holders, you are also getting a superior storage vehicle and a more attractive display case at no extra cost.

Anyone who has ever displayed coins will tell you, quite frankly, that the "flatpacks" make a rather cheap and shabby display. Any experienced investor can tell you that "flatpacks" are a poor way to store your proofsets, and from 10% to 20% of your sets will spot over a five year or longer storage period. The FLAT PACK FIASCO was a period (not yet ended) where good common sense seldom prevailed. Do not be misled by propaganda to the contrary. In the long run, future prices demand on collector demand for the proof coins, and although people will collect most anything, numismatists are not known for their fondness for making collections of containers!

Beginning August 4th:
FRANKLIN HALF DOLLARS

BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES				ROLLS		SINGLES				ROLLS	
Mint.	BID	ASK		BID	ASK	Mint.	BID	ASK		BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS Continued					
1878 8tf	0.416	8.25	8.75	155.00	165.00	1893-CC	0.677	150.00	160.00		
1878 7tf	10.094	2.60	2.80	52.00	54.00	1893-O	0.300	125.00	140.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.75	8.25	150.00	155.00	1894-P	0.111	140.00 +	150.00		
1878-S	9.774	2.25	2.50	46.00	48.00	1894-O	1.723	30.00	32.00		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	35.00	37.50	675.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	4.00	4.25	75.00	77.50	1895-O	0.450	175.00	200.00		
1879-S	9.110	2.00	2.10	41.50	42.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.50	2.75	44.00	46.00
1880-CC	0.591	40.00	42.00	750.00	780.00	1896-O	4.900	26.00			
1880-O	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	39.00	41.00	1897-P	2.823	3.20	3.35	62.50	65.00
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	47.00	48.00	900.00	920.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881-O	5.708	2.00	2.10	40.00	41.50	1898-P	5.885	2.45	2.60	48.00	50.00
1881-S	12.760	2.00	2.10	39.00	41.00	1898-O	4.440	2.50	2.75	47.00	48.50
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	16.50	17.00	320.00	330.00
1882-O	6.090	2.00	2.10	39.00 +	40.00	1899-O	12.290	2.00	2.20	38.00	39.50
1882-S	9.250	2.00	2.10	39.00	41.00	1899-S	2.562	30.00	32.50	600.00	615.00
1883-P	12.291	2.00	2.10	39.00 +	40.00	1900-P	8.831	2.00	2.20	41.00	42.50
1883-CC	1.204	19.00	20.00	350.00		1900-O	12.590	2.00	2.20	39.00 +	40.00
1883-O	8.725	2.00	2.10	39.00 +	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	39.00	40.00	1901-O	13.320	2.10	2.25	41.00 +	42.00
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	39.00 +	40.00	1902-P	7.995	5.00	5.50	95.00	100.00
1884-S	3.200	40.00	42.50			1902-O	8.636	2.10	2.25	41.50	43.00
1885-P	17.788	2.00	2.10	39.00 +	40.00	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.50	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	100.00	105.00
1885-O	9.185	2.00	2.10	39.00 +	40.00	1903-O	4.450	21.00	22.00	400.00	420.00
1885-S	1.497	7.50	8.00	130.00	137.50	1903-S	1.241	200.00	225.00		
1886-P	19.964	2.00	2.10	39.00 +	40.00	1904-P	2.789	10.00	11.00	190.00	200.00
1886-O	10.710	14.00	15.00			1904-O	3.720	2.50	2.75	47.00	49.00
1886-S	0.750	27.00	28.50			1904-S	2.304	120.00	130.00		
1887-P	20.291	2.00	2.10	39.00 +	40.00	1921-P	44.690	1.80	1.95	38.00 +	39.00
1887-O	11.550	3.00	3.25	55.00 +	57.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.50	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	39.00 +	40.00	PEACE DOLLARS					
1888-O	12.150	2.00	2.25	39.00	41.00	1921-P	1.006	21.00	22.50	400.00	425.00
1888-S	0.657	29.00	30.00	550.00		1923-D	6.811	6.00	7.00	120.00	135.00
1889-P	21.727	2.10	2.35	40.00	41.50	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-S	1.610	13.00	13.75	225.00	
1889-O	11.875	8.00	8.50	130.00	135.00	1926-P	1.939	7.50	8.00	140.00	155.00
1889-S	0.700	28.00	29.00	550.00	590.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-S	6.980	5.25	5.50	105.00	110.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1927-P	0.848	17.00	18.00	335.00	
1890-O	10.701	3.50	3.75	58.00	60.00	1927-D	1.269	21.00	22.50	400.00	
1890-S	8.230	5.00	5.50	95.00	100.00	1927-S	0.866	33.00	34.50	600.00	645.00
1891-P	8.694	7.50	8.00			1928-P	0.361	67.50	70.00		
1891-CC	1.618	17.50	18.50	340.00	355.00	1928-S	1.632	18.00	19.00		
1891-O	7.955	8.50	9.00		130.00	1934-P	0.954	19.00	20.00	300.00	320.00
1891-S	5.296	8.00	8.50	155.00		1934-D	1.570	21.00	22.50	375.00	
1892-P	1.037	10.00	11.00	190.00	200.00	1934-S	1.011	150.00	160.00		
1892-CC	1.352	39.00	41.00	750.00	765.00	1935-P	1.576	11.00 -	12.00		185.00
1892-O	2.744	8.00	8.50	155.00	170.00	1935-S	1.964	34.00	36.00		695.00
1892-S	1.200	500.00									
1893-P	0.379	39.00	41.50								

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	750.00	775.00	1950	(51,386)	110.00	115.00	1958	(875,652)	12.50	13.00
1937	(5,542)	285.00	300.00	1951	(57,500)	66.00	67.50	1959	(1,149,291)	6.10	6.25
1938	(8,045)	141.00 +	145.00	1952	(81,980)	36.50	38.00	1960	(1,691,602)	5.80	5.95
1939	(8,795)	125.00	130.00	1953	(128,800)	26.00	27.00				
1940	(11,246)	86.00	89.50	1954	(233,300)	16.50	17.00	1960sm	(3,028,244)	21.00	22.00
1941	(15,287)	84.00	86.00	1955	(378,200)	25.00	26.00	1961	(3,028,244)	4.50 +	4.60
1942	(21,120)	78.50	82.50	1956	(669,384)	9.75	10.00	1962	(3,218,019)	4.50 +	4.60
1942 t2		95.00	100.00	1957	(1,247,952)	5.85	6.00	1963	(3,218,019)	4.60	4.75
								1964		6.85	7.00

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1882-CC	16.50	1892-CC	36.00
1883-CC	16.00	1893-CC	120.00
1884-CC	21.50	Ship singles for	

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Vol. V No. 30

July 28, 1967

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THE MARKET IN DEPTH

Allen Harriman

Speculation in various aspects of the current silver situation is at the heart of much of this week's market activity. Interest, of course, remains high for silver certificates—with bids steady at the moment in the \$1.25-\$1.27 range. Those which are offered for sale carry price tags in the \$1.31-\$1.34 range—though sales at these high levels are few if any.

Circulated Wartime nickels have suddenly jumped to \$3.00 per roll—up from \$2.60 or so in just a few days. These, of course, are common dates with culls included—as it is still legal to melt nickels. The wise investor might now consider rolls of higher condition (Fine and better) War nickels as an investment. As bags of these coins disappear into the melting pot. Very little attention is being paid to date or condition. A few issues are already somewhat elusive (44-D & S, 45-D) and Fine and better pieces are relatively few and far between. Those people who take out the better coins before shipping the remainder for melting will find that they will have rolls worth considerably more than \$3.00 when a level market is again resumed. Interest in complete sets of circulated War nickels is already evident—and even common date issues will be scarce when the melting is

completed.

Also on the silver scene, bids are now being recorded for bags of any silver coins. Bidders will pay 2 1/2% over face for circulated bags and 5% over face for late date BU bags. These bids obviously aren't yet generous—but the interesting point to note is that they are appearing. Just a few weeks ago, silver certificates were bid at only \$1.10 or so! Still, at present it is illegal to melt silver coins—but if private industry and military uses exhaust the currently available supply, the next logical source may well be the outstanding silver coins.

Proof sets have begun to stir. Lead by recent interest in choice early sets (which remain very elusive), a number of the later dates are again receiving reasonable bids—with several small gains noted. Buyers want ten to one hundred sets of numerous dates—and today's bargain prices should certainly bring more investors into this high-potential segment of the coin market. There are those, of course, who will wait for the announcement of new 1968 proof sets before they begin to stock up on the older dates. These people will be happy at that point to pay \$6 or \$7 for 1961 and 1962 sets!

1889P - Bid up to \$42
1898O - Bid up to \$47.50

PROOF SETS:

Buying is on the increase; several small advances have been registered this week.

1938 - Still in demand; now bid at \$145
1956 - Bid back up to \$10.25
1961 & 1962 - Bid up slightly; now \$4.60

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 22.00	\$ 23.00
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.00
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	24.00
1935-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	23.00	25.00
1937-D	45.00	47.50

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Prices basically unchanged; trading remains at a minimum as interest centers elsewhere.

1940D - Relatively scarce issue now offered at \$17.50
1954P - Available at \$14.50
1955S - Sales recorded at \$14.50

NICKELS:

Key and semi-key rolls slip back a little more; all dates remain easily available.

1938P - Offered at \$45
1938S - Offered at \$175
1939S - Offered at \$310
1943D - Bid moves up slightly; now \$69
1951S - Offered at \$107.50

DIMES:

Some scattered interest noted—with a few minor gains recorded this week.

1948D - Bid moves up to \$23
1954S & 1955S - Both issues bid again at \$20

QUARTERS:

Quantities of late dates remain available at just a dollar or two over face; earlier dates unchanged and seldom traded.

1949P - Offered at \$325; scarce roll
1958P - Popular roll available at \$37.50

HALVES:

Walking Liberties receive very little attention; moderate activity continues for the Franklin series.

1952P - Offered at a lower \$32.50
1953P - Available at \$175
1955P - Further sales at \$125
1959P - Bid back up to \$20

DOLLARS:

The bid is now \$40 for any BU Morgan roll (except 1921-P), and still rolls remain elusive.

1879P - Bid up to \$42
1880O - Bid up to \$57.50

MINT REPORT

JUNE 1967

HALF DOLLARS	22,370,978
QUARTERS	121,746,100
DIMES	95,853,300
NICKELS	-0-
CENTS	229,219,700
SPECIAL COIN SETS	135,140
NO FOREIGN COINAGE EXECUTED	

THE COIN DEALER newsletter

Vol. V No. 30 July 28, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR ... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR- \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

Silver experts believe that industry will switch to substitute materials should the price of silver rise to astronomical heights. Now that the Treasury Department has withdrawn from the role of providing silver at the bargain rate of \$1.29 an ounce and is instead setting its price according to the world price of about \$1.70 . . . the price could be greatly increased. However, if the price goes beyond reasonable levels industry will very quickly find alternate materials.

While there is some talk that the price will hit \$2.35 an ounce, Handy & Harman believe that a range of from \$1.70 to \$1.75 will be more likely for the foreseeable future. This is cutting it pretty close to the \$1.60 "break-even" mark for the private smelters. I am now speaking of silver that would be obtained by the melting of coins. This is a costly process because the coins contain an alloy and there is some loss of silver in the melting process. It is possible that a worn silver coin would have lost some of its silver weight too. And there is the shipping charge on the sacks of coins and then the shipping charges on the bullion. Labor costs in the smelters comes high too. This melting, of course, would have to take place in a foreign country because it is illegal to melt coins in the U.S.A. It is also illegal to export silver coins abroad so the coins melted there would have to be U.S.A. coins that were shipped there some time ago. A considerable amount of silver coins are said to have been exported long before the law was passed and are being stored there awaiting a good price.

If coins are melted down abroad it is no doubt quite legal to sell the bullion abroad or here in the United States . . . wherever the price per ounce is highest.

Silver mining stocks have been going up and the gain has been as much as 20% of late. This is not so very much when one considers that silver has gone up about 32% from the \$1.29 price. It is quite likely that silver mining stocks will very shortly leap ahead as much as 100% as the jump in the past as always been much more than the actual metal price increase per ounce. Silver stocks look like a good investment. Perhaps better than coins because coins cannot be melted into bullion by private smelters. Only the government can do the melting. Of course the numismatic value of silver coins should be eventually affected by the different price tag that silver bullion now carries.

Most silver mines are now working on the expanding of their production. At the new \$1.70 price many mines will begin to produce for the first time at a profit. One can be sure that the production of silver will increase in the months ahead.

Now that the government is charging the same price per ounce for its stockpile as

the going rate of private holdings it doesn't matter too much, I suppose, how much the government has on hand. As I understand it now the Treasury Department will restrict the sales of silver, even at the higher rate, to so many ounces per week. In the meantime the stockpile has been increased by about five times its total by the releasing of the backing from silver certificates. About 116 million ounces have been made free and can be added to the stockpile. Possibly next year we can expect millions of our silver dimes and quarters to be withdrawn by the Treasury for the melting pot. This too will add millions of additional ounces to the stockpile. All in all these new silver sources, coupled with the increased production of silver, should keep the Treasury Department supplied with a fair size stockpile. They should get by for the next couple of years . . . at least.

If the same thing happens to gold that has happened to silver what would the price of gold be per ounce, figuring at the same percentage increase of 32% that the silver price hike has achieved? It figures out to \$46.20 per ounce.

THIS WEEK'S MARKET (Continued from Page 1)

1937-S	37.50	40.00
1938-P	22.00	23.00
1938-D	150.00	155.00
1939-S	18.00	19.50

CANADIAN:

Interest in U.S. silver seems to have detracted from the recent activity in 1967 Canadian halves and dollars; 1965 prooflike sets were traded during the week at \$2.20.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2.75	3.00
1965	2.20	2.30
1965 (blunt)	2.70	2.85
1966	4.00	4.20
1967	5.25	5.50

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.50	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	40.00	43.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	11.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	40.00	43.50	24.4	105.00	110.00	16.1	*		5.1	*		4.3	*	
1936-S	29.1	55.00	60.00	11.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	31.5	30.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	42.50	45.00	22.2	105.00	110.00	9.5	*		4.1	*	
1938-D	20.0	60.00	62.50	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	165.00	175.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	28.00	30.00	67.7	75.00	80.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	62.50	65.00	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	20.00	21.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	16.50	17.50	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.00	34.00	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	857.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.00	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	72.50	75.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	30.00	31.00	205.4	37.00	38.00	102.1	45.00	47.50	47.8	67.00	69.00
1942-P12	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.00	17.5	45.00	47.50	11.0	180.00	195.00
1942-S	85.6	95.00	100.00	32.9	64.00	66.50	49.3	72.50	75.00	19.4	500.00	525.00	12.7	160.00	175.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.00	99.7	37.00	39.00	53.2	67.00	69.00
1943-D	217.7	14.00	15.00	15.3	69.00	71.00	71.9	35.00	36.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	36.00	37.50	21.7	90.00	95.00	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	53.00	55.00	231.4	30.00	31.00	105.0	23.00	24.00	28.2	67.00	69.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	53.00	55.00	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	67.00	69.00
1945-D	226.3	6.75	7.25	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	77.00	82.00
1946-P	991.7	4.50	4.75	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.50	22.50	12.1	80.00	85.00
1946-D	315.7	5.50	5.75	45.3	17.00	17.50	61.0	16.50	17.00	9.1	67.50	70.00	2.2	156.00	162.50
1946-S	198.1	4.75	5.00	13.6	28.00	30.00	27.9	36.00	37.50	4.2	87.50	90.00	3.7	100.00	105.00
1947-P	190.6	12.50	13.00	95.0	5.75	6.00	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.00	22.00	15.3	36.00	37.50	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.00	17.00	34.8	31.00	32.00	5.5	85.00	89.00	NM		
1948-P	317.6	7.25	7.50	89.3	6.00	6.50	75.0	45.00	47.50	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	5.50	5.75	44.7	35.00	36.00	52.8	23.00	25.00	16.8	35.00	36.00	4.0	68.00	70.00
1948-S	81.7	26.00	27.50	11.3	40.00	42.00	35.5	32.00	33.00	16.0	37.00	39.00	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	210.00	225.00	9.3	310.00	325.00	5.7	300.00	315.00
1949-D	154.4	9.00	9.50	35.2	28.00	29.00	26.0	77.00	80.00	10.1	75.00	77.50	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	56.50	59.00	13.5	335.00	350.00	NM			3.7	260.00	275.00
1950-P	272.7	8.50	9.00	9.8	55.00	57.50	50.2	29.00	30.00	25.0	26.00	27.00	7.8	180.00	190.00
1950-D	335.0	3.75	4.00	2.6	375.00	390.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	95.00	100.00
1950-S	118.5	12.50	13.00	NM			20.4	210.00	220.00	10.3	77.00	81.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	20.00	21.50	16.9	46.00	45.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	100.00	107.50	31.6	200.00	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	31.00	32.50
1952-D	746.1	2.25	2.50	30.6	67.50	70.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	17.00	18.00	44.4	47.50	50.00	13.7	64.00	67.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	35.00	36.50	2.8	165.00	175.00
1953-D	700.5	2.25	2.50	60.0	4.25	4.75	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	20.00
1953-S	181.8	6.50	6.75	19.2	16.00	16.75	39.2	15.25	16.00	14.0	23.00	24.00	4.1	51.00	53.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2								

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30,993	.75	1.50	3.00	7.50	1921-P	10,663	.75	2.00	12.50	75.00
1913-D(I)	5,337	1.50	4.00	10.00	25.00	1921-S	1,557	7.50	20.00	85.00	400.00
1913-S(I)	2,105	3.00	7.50	15.00	32.50	1923-P	35,715	.35	1.00	3.50	22.50
1913-P(II)	29,858	1.00	2.00	3.50	10.00	1923-S	6,112	1.00	3.50	35.00	165.00
1913-D(II)	4,156	12.50	25.00	37.50	67.50	1924-P	21,620	.35	1.00	4.50	25.00
1913-S(II)	1,209	22.50	40.00	70.00	120.00	1924-D	5,258	1.75	7.00	55.00	300.00
1914-P	20,665	.75	2.75	7.50	25.00	1924-S	1,437	4.00	12.50	135.00	750.00
1914-D	3,912	12.50	22.50	42.50	100.00	1925-P	35,565	.35	1.00	4.00	22.50
1914-S	3,470	2.00	5.00	22.00	55.00	1925-D	4,450	2.50	10.00	65.00	200.00
1915-P	20,987	.75	2.50	7.00	25.00	1925-S	6,256	1.50	5.00	37.50	265.00
1915-D	7,569	2.50	5.00	25.00	65.00	1926-P	44,693	.35	.75	2.00	11.50
1915-S	1,505	6.00	13.50	40.00	120.00	1926-D	5,638	1.75	8.00	50.00	275.00
1916-P	63,498	.50	1.25	4.00	17.50	1926-S	.970	3.50	15.00	100.00	450.00
1916-D	13,333	1.25	2.25	13.50	55.00	1927-P	37,981	.35	.75	2.50	10.00
1916-S	11,860	1.25	2.50	15.00	60.00	1927-D	5,730	.75	2.25	14.00	40.00
1917-P	51,424	.50	1.25	3.75	22.50	1927-S	3,430	.75	2.50	35.00	195.00
1917-D	9,910	2.00	7.50	31.50	95.00	1928-P	23,411	.35	.75	2.00	12.50
1917-S	4,193	1.50	6.00	27.00	110.00	1928-D	6,436	.50	1.25	5.00	15.00
1918-P	32,086	.50	2.00	7.50	75.00	1928-S	6,936	.50	1.00	8.50	42.50
1918-D	8,362	2.00	7.50	40.00	175.00	1929-P	36,446	.35	.75	2.00	10.00
1918-17	-----	125.00	325.00	950.00	5000.00	1929-D	8,370	.50	1.25	6.00	16.50
1918-S	4,882	1.50	6.00	40.00	200.00	1929-S	7,754	.35	1.00	5.00	12.00
1919-P	60,868	.50	1.50	4.25	25.00	1930-P	22,819	.35	.75	2.00	12.50
1919-D	8,006	2.50	9.50	50.00	200.00	1930-S	5,435	.75	1.50	5.50	35.00
1919-S	7,521	2.00	8.50	60.00	200.00	1931-S	1,200	3.00	4.50	12.50	50.00
1920-P	63,093	.35	1.00	3.50	22.50	1934-P	20,213	.20	.50	1.25	9.00
1920-D	9,418	2.00	10.00	65.00	200.00	1934-D	7,480	.35	1.00	4.00	13.00
1920-S	9,689	1.50	7.00	47.50	165.00	1937-D (3 leg)---		30.00	45.00	75.00	250.00

MERCURY HEAD DIMES

1916-D	.264	90.00	175.00	300.00	600.00	1925-D	5,117	1.25	6.00	50.00	250.00
1916-S	10,450	.75	1.50	4.50	17.50	1925-S	5,850	.50	1.25	12.50	85.00
1917-D	9,402	.75	3.00	12.50	55.00	1926-D	6,828	.50	2.00	7.50	45.00
1917-S	27,330	.50	1.00	4.00	20.00	1926-S	1,520	3.75	7.50	40.00	350.00
1918-D	22,674	.50	2.50	8.50	37.50	1927-D	4,812	.75	4.00	35.00	185.00
1918-S	19,300	.50	1.00	4.50	32.50	1927-S	4,770	.50	2.00	12.50	80.00
1919-D	9,939	1.00	4.75	25.00	95.00	1928-D	4,161	.75	3.50	25.00	100.00
1919-S	8,850	.75	3.50	20.00	115.00	1928-S	7,400	.40	1.50	7.50	45.00
1920-D	19,171	.50	1.25	7.50	40.00	1929-D	5,034	.50	1.50	5.00	13.50
1920-S	13,820	.50	1.00	7.50	42.50	1929-S	4,730	.40	1.00	3.50	16.50
1921-P	1,230	9.50	35.00	120.00	400.00	1930-S	1,840	1.50	3.00	8.50	45.00
1921-D	1,080	11.00	35.00	100.00	285.00	1931-P	3,150	.75	1.25	7.50	30.00
1923-S	6,440	.50	2.00	15.00	90.00	1931-D	1,260	4.00	6.50	17.50	60.00
1924-D	6,810	.50	2.50	17.50	125.00	1931-S	1,800	2.00	3.50	12.50	50.00
1924-S	7,120	.50	1.50	12.50	85.00	1942-41	-----	80.00	100.00	190.00	600.00

LIBERTY WALKING HALF DOLLARS

1916-P	.608	6.00	12.50	35.00	90.00	1920-D	1,551	2.00	6.00	65.00	600.00
1916-D	1,014	4.50	7.50	25.00	80.00	1920-S	4,624	1.50	3.50	35.00	325.00
1916-S	.508	15.00	25.00	60.00	145.00	1921-P	.246	27.50	50.00	150.00	800.00
1917-P	12,292	.75	2.00	6.00	25.00	1921-D	.208	40.00	80.00	225.00	1000.00
1917-D(O)	.765	4.00	12.00	35.00	115.00	1921-S	.548	8.00	20.00	200.00	1350.00
1917-D(R)	1,940	2.00	6.00	30.00	145.00	1923-S	2,178	1.50	4.00	37.50	325.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1927-S	2,392	1.50	3.00	15.00	165.00
1917-S(R)	5,554	1.00	3.50	20.00	100.00	1928-S	1,940	1.50	3.00	15.00	150.00
1918-P	6,634	1.00	3.50	25.00	100.00	1929-D	1,001	2.50	5.00	17.50	85.00
1918-D	3,853	1.50	4.00	40.00	150.00	1929-S	1,902	1.50	2.50	10.00	75.00
1918-S	10,282	1.00	2.50	22.50	125.00	1933-S	1,786	1.50	2.50	10.00	85.00
1919-P	.962	3.00	10.00	50.00	325.00	1937-D	1,760	2.00	3.75	10.00	50.00
1919-D	1,165	3.00	12.50	100.00	550.00	1937-S	2,090	1.50	2.75	8.50	45.00
1919-S	1,552	2.50	12.50	100.00	650.00	1938-D	.491	20.00	26.00	45.00	165.00
1920-P	6,372	1.00	2.00	10.00	60.00	1946-D	2,151	1.75	3.00	4.50	11.50

CIRCULATED ROLLS MARKET CLOSING PRICES

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1946-S	5.50	6.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1949-P	5.50	6.00	S	20.00	22.50
S	8.00	8.50	S	13.00	13.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.25	1.40	1951-S	5.50	6.00	1946-D	20.00	21.50
1940-D	.95	1.10	1954-S	5.50	6.00	S	12.00	12.50
1942-S	1.50	1.65	1955-P	22.00	23.00	1947-P	12.50	13.00
1943-P	.75	.85	D	11.00	11.75	D	12.50	13.00
D	3.50	3.75	S	7.00	7.50	1948-P	46.00	48.00
S	3.50	3.75	1958-P	6.00	6.50	D	16.50	17.00
1947-S	.75	.90				1949-P	12.00	12.50
1948-S	.85	1.00				D	13.00	13.50
1949-S	2.00	2.25				S	17.00	17.75
1954-P	2.25	2.40				1950-P	11.50	12.00
S	.80	.95				D	11.75	12.25
1955-S	9.50	10.00				1951-P	11.00	11.50
1960-D sm	.95	1.05				D	12.25	12.75
						S	11.25	11.75
						1952-P	11.00	11.50
						D	11.00	11.50
						S	12.50	13.00
						1953-P	43.00	45.00
						D	11.00	11.50
						S	15.00	15.50
						1954-P	11.00	11.50
						D	11.00	11.50
						S	13.50	14.00
						1955-P	112.50	117.00
						1956-P	14.50	15.00
						1957-P	12.00	12.50
						D	10.75	11.25
						1958-P	13.00	13.75
						D	11.00	11.50
						1959-P	12.50	13.00
						D	12.00	12.50
						1960-P	12.00	12.50
						D	10.50	11.00
						1961-P	12.00	12.50
						D	10.50	11.00
						1962-P	12.00	12.50
						D	10.50	11.00
						1963-P	10.50	11.00
						D	10.50	11.00

QUARTERS

1932-P	15.00	16.00
1934-D	17.00	18.00
1935-D	13.00	13.50
S	12.50	13.00
1936-D	15.00	15.75
S	16.00	17.00
1937-D	11.25	12.00
S	135.00	140.00
1938-P	12.00	12.50
S	35.00	37.00
1939-D	11.25	12.00
S	40.00	42.50
1940-D	34.00	36.00
1942-S	12.00	12.75
1946-S	23.00	24.00
1947-S	12.00	12.50
1948-S		12.00
1949-P		12.50
D		12.00
1951-S		12.50
1955-D	65.00	67.50
1958-P	13.50	14.00

NICKELS

1938-P	2.25	2.50
D	33.00	35.00
S	64.00	66.00
1939-D	110.00	115.00
S	17.50	18.50
1942-D	4.00	4.25
1943-D	11.00	11.50
1944-S	3.50	3.75
1946-S	2.70	2.85
1947-S		2.25
1948-S	2.70	2.85
1949-S	4.25	4.50
1950-P	6.75	7.25
D	350.00	
1951-S	9.50	10.00
1952-S		2.25
1953-S		2.25
1954-S		2.25
1955-P	11.00	11.50
1958-P	2.85	3.00
1959-P	2.25	2.35

SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	105.00	3600.00		18.00	19.00	750.00	795.00
Roosevelt Dimes	36.00	37.00	1600.00	1700.00	-----	-----	275.00	295.00
Washington Quarters 1941-1964	76.00	80.00	3100.00	3350.00	-----	-----	-----	-----
Franklin Halves	123.00	127.50	2350.00	2500.00	27.50	28.50	520.00	540.00
Walking Liberty Halves 1941-1947	130.00	135.00	2600.00	2700.00	-----	-----	-----	-----
War Nickel Sets (11) rolls	16.50	17.50	600.00	650.00	-----	-----	38.00	40.00
1955-PDS Dime (3 rolls)	-----	-----	100.00	105.00	-----	-----	-----	-----

1ST
and Still
Foremost

THE COIN DEALER newsletter

16408 SOUTH BROADWAY / GARDENA, CALIFORNIA 90247

Start Airmailing the NEWSLETTER immediately for: ☐ 3 Months (Check enclosed for \$ 7.50)
☐ One year (Check enclosed for \$25.00)

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

ATTENTION: COIN DEALERS OF CALIFORNIA

A REASONABLE TELETYPE SERVICE IS NOW AVAILABLE . . . ONLY \$110 PER MONTH (No installation charges for the first twenty applicants).

THIS TELETYPE CIRCUIT IS PRESENTLY IN OPERATION AND AFFORDS THE BEST CALIFORNIA COVERAGE FOR THOSE WHO WANT TO BUY OR SELL. BUSINESS IS GOOD . . . AND CAN BE EVEN BETTER WITH ADDITIONAL QUALIFYING BUSINESS MEN IN THE NUMISMATIC FIELD.

FILL OUT THE FOLLOWING APPLICATION AND MAIL IT TODAY. THE SOONER YOUR APPLICATION IS RECEIVED, THE SOONER YOU ARE IN BUSINESS! CHECK FOR \$110 MUST ACCOMPANY YOUR APPLICATION (No checks will be cashed until your circuit is in operation . . . approximately three to four weeks after application).

NAME _____ PHONE _____

COMPANY NAME _____ ZIP _____

CALIFORNIA RESALE NUMBER _____ COUNTY _____

BUSINESS ADDRESS _____

CITY _____

Signed _____
(Owner)

OFFICE USE

Date application received _____

Date Service beginning _____

Accepted by _____ Date Accepted _____

MAIL TO . . . CALIFORNIA CO-OP TELETYPE
13726 Victory Blvd. (213) 786-0272
Van Nuys, California 91401

. A MEMBERSHIP OWNED AND OPERATED TELETYPE CIRCUIT

BU SILVER DOLLARS MARKET CLOSING PRICES

MORGAN DOLLARS						MORGAN DOLLARS Continued					
		SINGLES		ROLLS				SINGLES		ROLLS	
		Mint.	BID	ASK	BID	ASK			Mint.	BID	ASK
1878 BU	0.416		8.25	8.75	155.00	165.00	1893-CC	0.677	150.00	160.00	
1878 BU	10.094		2.60	2.80	52.00	54.00	1893-O	0.300	125.00	140.00	
1878 7/8 BU			10.00	10.75	175.00	185.00	1893-S	0.100			
1878-CC	2.212		7.75	8.25	150.00	155.00	1894-P	0.111	140.00	150.00	
1878-S	9.774		2.25	2.50	46.00	48.00	1894-O	1.723	30.00	32.00	
1879-P	14.807		2.10	2.25	42.00 +	43.50	1894-S	1.260	35.00	37.50	675.00 700.00
1879-CC	0.756	130.00		140.00			1895-P	0.013			
1879-O	2.887		4.00	4.25	75.00	77.50	1895-O	0.450	175.00	200.00	
1879-S	9.110		2.00	2.10	41.50	42.50	1895-S	0.400	325.00	350.00	
1880-P	12.601		2.25	2.50	43.00	44.50	1896-P	9.977	2.50	2.75	44.00 46.00
1880-CC	0.591	40.00		42.00	750.00	780.00	1896-O	4.900	26.00		
1880-O	5.305		2.75	3.00	54.50 +	60.00	1896-S	5.000	130.00	145.00	
1880-S	8.900		2.00	2.10	40.00 +	41.50	1897-P	2.823	3.20	3.35	62.50 65.00
1881-P	9.164		2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00
1881-CC	0.296	47.00		48.00	900.00	920.00	1897-S	5.825	7.00	7.75	130.00 140.00
1881-O	5.708		2.00	2.10	40.00	41.50	1898-P	5.885	2.45	2.60	48.00 50.00
1881-S	12.760		2.00	2.10	40.00 +	41.50	1898-O	4.440	2.50	2.75	47.50 + 49.50
1882-P	11.101		2.00	2.10	40.00 +	41.50	1898-S	4.102	19.00	20.00	410.00
1882-CC	1.133	18.00		19.00	350.00	375.00	1899-P	0.331	16.50	17.00	320.00 330.00
1882-O	6.090		2.00	2.10	40.00 +	41.50	1899-O	12.290	2.00	2.20	40.00 + 41.50
1882-S	9.250		2.00	2.10	40.00 +	41.50	1899-S	2.562	30.00	32.50	600.00 615.00
1883-P	12.291		2.00	2.10	40.00 +	41.50	1900-P	8.831	2.00	2.20	41.00 42.50
1883-CC	1.204	19.00		20.00	350.00		1900-O	12.590	2.00	2.20	40.00 + 41.50
1883-O	8.725		2.00	2.10	40.00 +	41.50	1900-S	3.540	15.00	16.00	285.00
1883-S	6.250		16.00	17.00			1901-P	6.963	40.00	42.00	
1884-P	14.071		2.00	2.10	40.00 +	41.50	1901-O	13.320	2.10	2.25	41.00 42.00
1884-CC	1.136	23.00		24.00	450.00	470.00	1901-S	2.284	20.00	21.50	450.00
1884-O	9.730		2.00	2.10	40.00 +	41.50	1902-P	7.995	5.00	5.50	95.00 100.00
1884-S	3.200	40.00		42.50			1902-O	8.636	2.10	2.25	41.50 43.00
1885-P	17.788		2.00	2.10	40.00 +	41.50	1902-S	1.530	38.00	40.00	750.00
1885-CC	0.288	43.50		45.00	825.00	850.00	1903-P	4.653	5.00	5.50	100.00 105.00
1885-O	9.185		2.00	2.10	40.00 +	41.50	1903-O	4.450	21.00	22.00	400.00 420.00
1885-S	1.497	7.50		8.00	130.00	137.50	1903-S	1.241	200.00	225.00	
1886-P	19.964		2.00	2.10	40.00 +	41.50	1904-P	2.789	10.00	11.00	190.00 200.00
1886-O	10.710		14.00	15.00			1904-O	3.720	2.50	2.75	47.00 49.00
1886-S	0.750	27.00		28.50			1904-S	2.304	120.00	130.00	
1887-P	20.291		2.00	2.10	40.00 +	41.50	1921-P	44.690	1.80	1.95	38.00 39.00
1887-O	11.550		3.00	3.25	55.00	57.00	1921-D	20.345	4.00	4.25	80.00 + 85.00
1887-S	1.771	9.50		10.00			1921-S	21.695	4.00	4.25	80.00 + 85.00
1888-P	19.184		2.00	2.10	40.00 +	41.50	PEACE DOLLARS				
1888-O	12.150		2.00	2.25	40.00 +	41.50	1921-P	1.006	21.00	22.50	400.00 425.00
1888-S	0.657	29.00		30.00	550.00		1923-D	6.811	6.00	7.00	120.00 135.00
1889-P	21.727		2.10	2.35	42.00 +	44.00	1924-S	1.728	27.00	28.50	
1889-CC	0.350	575.00		600.00			1925-S	1.610	13.00	13.75	225.00
1889-O	11.875		8.00	8.50	130.00	135.00	1926-P	1.939	7.50	8.00	140.00 155.00
1889-S	0.700	28.00		29.00	550.00	590.00	1926-D	2.349	8.75	9.50	160.00 175.00
1890-P	16.803		2.75	3.00	50.00	52.50	1926-S	6.980	5.25	5.50	105.00 110.00
1890-CC	2.309	17.00		18.00	350.00	375.00	1927-P	0.848	17.00	18.00	335.00
1890-O	10.701		3.50	3.75	58.00	60.00	1927-D	1.269	21.00	22.50	400.00
1890-S	8.230		5.00	5.50	95.00	100.00	1927-S	0.866	33.00	34.50	600.00 645.00
1891-P	8.694		7.50	8.00			1928-P	0.361	67.50	70.00	
1891-CC	1.618	17.50		18.50	340.00	355.00	1928-S	1.632	18.00	19.00	
1891-O	7.955		8.50	9.00			1934-P	0.954	19.00	20.00	300.00 320.00
1891-S	5.296		8.00	8.50	155.00		1934-D	1.570	21.00	22.50	375.00
1892-P	1.037	10.00		11.00	190.00	200.00	1934-S	1.011	150.00	160.00	
1892-CC	1.352	39.00		41.00	750.00	765.00	1935-P	1.576	11.00	12.00	185.00
1892-O	2.744		8.00	8.50	155.00	170.00	1935-S	1.964	34.00	36.00	695.00
1892-S	1.200	500.00									
1893-P	0.379	39.00		41.50							

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	750.00	775.00	1950	(51,386)	110.00	115.00	1954	(875,652)	12.30	12.75
1937	(5,542)	285.00	300.00	1951	(57,500)	66.00	67.50	1959	(1,149,291)	6.10	6.35
1938	(8,045)	145.00 +	150.00	1952	(81,980)	36.50	38.00	1960	(1,691,602)	5.75	6.00
1939	(8,795)	125.00	130.00	1953	(128,800)	26.00	27.00				
1940	(11,246)	86.00	89.50	1954	(233,300)	16.50	17.00	1960sm		21.00	22.00
1941	(15,287)	84.00	86.00	1955	(378,200)	25.00	26.00	1961	(3,028,244)	4.60 +	4.75
1942	(21,120)	78.50	82.50	1956	(669,384)	10.25 +	10.60	1962	(3,218,019)	4.60 +	4.75
1942 12		95.00	100.00	1957	(1,247,952)	5.85	6.00	1963	(3,218,019)	4.65 +	4.80
								1964		6.75	7.00

- DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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Original BU 1928-D Buffalo nickels . . .
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ment offering high percentage gains in the
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We strongly advocate the following for
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Date	Buy	Sell one roll	Sell 10 rolls
1937S	\$135.00	\$157.50	\$1550.00
1938S	36.00	41.00	400.00
1939S	41.00	47.00	460.00
1910D	35.00	41.00	400.00

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G-VG condition.

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1905-O	2.25
1906-S	1.00
1909-O	1.10
1910-P	1.75
1911-D	1.25
1913-P	6.50
1913-D	1.25
1913-S	1.25
1914-P	8.00
1915-P	7.00

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2-1941-P 5c	1-1945-P 50c
1-1942-S 5c	1-1948-D 50c
2-1951-P 5c	2-1960-P 50c
1-1951-P 25c	4-1961-P 50c
1-1951-D 25c	3-1964-D 50c

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Warning from The Forecaster

When we study the figures and prices on the Unc. Rolls they present STRANGE INEQUITIES indeed, just the simple act of placing each figure in its PROPER PERSPECTIVE changes the entire market value of a large amount of the rolls listed. Proof positive that FEW buyers actually UNDERSTAND today's coin market. It is information like this that makes our weekly market letter, THE FORECASTER, a must for INVESTORS.

THE FORECASTER will give you proof positive that not all rolls always ADVANCE in price, many rolls DECLINE. It is the ability to "spot" the rolls that have large potential on the UPSIDE and those that have dangerous DOWNSIDE possibilities. To be able to select the ones that are behind the market and ready for a move UPWARD requires constant research and probing. THE FORECASTER will furnish you with this information.

Haphazard methods of coin SPECULATING can be DISASTROUS. Many rolls today are OVERPRICED and will advance little if any during the next twelve months. The proper information will allow you to select SPECIAL SITUATIONS and invest accordingly instead of chasing the MARKET LEADERS. This is the difference between SUCCESS and FAILURE in your investments.

Learn why OVERPRICED rolls got that way . . . it did not happen accidentally. There's a REASON, and THE FORECASTER will tell you why.

How are TRUE VALUES determined? Coins like stocks have definite patterns they follow and it takes charting and research to search out these values. If you have the time and means to employ a full time RESEARCH STAFF you will have no need for THE FORECASTER. If you do not, you cannot afford to miss a single issue.

Who makes the coin market? Numismatic publications? Speculators? Sponsors? Investors? . . . THE FORECASTER will tell you exactly the TRUTH and take you INSIDE the market. You will be amazed at the opportunities that exist for the well informed investors who know how to evaluate every precept of the market.

The coin market of today is filled with INVESTORS with a spill over of experience from the STOCK MARKET. Learn why the coin market gains more STABILITY every day. Why the cry WOLF is absolutely nonsense. No numismatic publication will give you this information but THE FORECASTER will tell all.

Learn why experienced investors make MONEY buying at prices NEAR the bottom of the market while the public LOSES buying "hot" MARKET LEADERS at the top of the market.

Baron Rothschild made a fortune buying stocks NOBODY wanted while they were OVERLOOKED by INVESTORS. He bought while the public was SELLING and SOLD while the public was BUYING. A simple matter of merchandising. THE FORECASTER will teach you A GOOD TRADER IS A GOOD RETAILER.

Avoid the pitfalls of the neophytes, MARKET KNOW HOW is the answer. There is definitely a time to BUY and a time to SELL every roll in existence today. This is known as MARKET TIMING. These things do not happen overnight; there is always EVIDENCE of strength or weakness. THE FORECASTER will give you full information. ORDER YOUR SUBSCRIPTION TODAY, DO NOT MISS A SINGLE ISSUE.

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 31

August 4, 1967

Single copy price: \$1.00

PROOF SETS REGISTER ADVANCES

Silver Dollars and 1955 Dimes Also on the Move

THE MARKET IN DEPTH

Allen Harriman

Bidding for proof sets has increased noticeably throughout the week. In fact, fourteen plus signs were added to the price charts by Friday—and numerous transactions were recorded at these higher levels.

This renewed interest in proof sets is due at least in part to the last-flying rumors concerning the issuance of a 1968 proof set. It is widely felt that the official announcement is to be made very soon—possibly at the American Numismatic Association convention in Miami which begins on August 8th. This possibility, coupled with current rock-bottom prices, seems also to have started a "futures market" in proof sets. Large quantities of many dates are offered for thirty, sixty or ninety day delivery at considerably advanced prices.

At today's prices, several of the later date sets are particularly attractive—especially 1957, 1959 and 1960. These three sets are still priced at just a dollar or so over the much more plentiful 1961, 1962 and 1963 sets. Of course, the 1956 and 1958 sets invariably prove to be volatile in any market

advance, so there is plenty of room at the moment for the astute investor.

Interest in choice early sets also remains very much in evidence. All dates from 1936 thru 1942 have been receiving bids and several new advances were recorded this week. One major dealer recently complained that he has to return over half of the sets which are sent to him. Though he asks for confirmation on gem sets, spotted, cloudy or hairlined coins are received more often than not. Putting together even a dozen or so really choice sets of a particular date seems to be almost impossible.

In the BU roll area of the market, only silver dollars have been actively traded. "Common date" BU Morgan bags are bid at \$1950 and the bid for circulated bags has moved up to \$1560. The more elusive rolls also remain in demand—with both 1898-O and 1904-O still appearing on most want lists.

P.S. Silver certificates are bid this week at \$1.30 and are occasionally offered for sale at \$1.32.

1897P - Bid up to \$64
1898O & 1904O - Both rolls now bid at \$48
1889S - Offered at a lower \$540

PROOF SETS:

Many sets advance as last week's stirring of activity becomes definite demand.

1938 - Bid up to \$146
1941 - Bid up to \$85
1942 - Bid up to \$83
1942 (t2) - Bid up to \$100
1956 - Sales recorded at a higher \$11.00
1957 & 1960 - Both sets now bid at \$6.00
1958 - Sales recorded at a higher \$13.00
1961 & 1962 - Both sets now bid at \$4.95
1964 - Bid again reaches \$7.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 22.00	\$ 23.00
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	37.50	40.00
1935-D	37.50	40.00
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.00
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	24.00
1935-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	23.00	25.00
1937-D	42.50	45.00
1937-S	37.50	40.00
1938-P	22.00	23.00
1938-D	150.00	155.00
1939-S	18.00	19.50

(Continued on Page 2)

THIS WEEK'S MARKET

CENTS:

Basically unchanged—with only widely scattered sales noted.

1935D & 1936D - Both roll now offered at \$40
1955S - Sales recorded at a slightly lower \$14.50

NICKELS:

Only minor fluctuations registered; quantities of numerous dates remain on the market at current prices.

1946S - Offered now at \$28.50
1947S - Bid up slightly; now \$17
1952S - Also up a little; bid \$18
1955P - Offered as low as \$46.50
1958P - Available in quantity in the \$8.50-\$9.00 range

DIMES:

Mercury rolls firm with scattered transactions recorded. With the exception of the '55 rolls, the Roosevelts remain quiet.

1955P - Bid up to \$55
1955D - Bid up to \$36
1955S - Bid up to \$25

QUARTERS:

Numerous small losses are again peppered across the entire Washington series as sellers continue to outnumber buyers.

1946P - Now available at \$21
1947P - Now available at \$42.50
1947S - Offered at a lower \$85
1955D - Ask down to \$97.50
1958P - Now Available at \$36

HALVES:

Common date Walking Liberty rolls register bids of \$67.50; Franklins mixed in continued light to moderate trading.

1946D - Offered at a lower \$160
1948D - Also lower; ask now \$67.50
1950D - Available at \$95
1955P - Available at \$125
1956P - Bid up slightly; now \$35

DOLLARS:

The bid for "common date" Morgan rolls remains steady at \$40, scarcer dates edge forward.

1878 (711) - Bid up to \$52.50
1888O - Bid up to \$11

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THE COIN DEALER newsletter

Vol. V No. 31 August 4, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.
ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

GEORGE W. HAYLINGS

In the months ahead gold will be in the news more and more. Now that all silver backing has been withdrawn from our currency and our coins, gold will be next to lose its currency backing. At the moment we have a 25% backing. This was reduced from 40% some time ago. The latest report is that the 25% backing is to be withdrawn. This would leave us with no metal backing for any of our money. Gold coins are not a part of our circulating money so there is no worry on the part of the Treasury about a gold coin shortage. Gold coins could become in great demand if the price of gold is raised or if there is a greater demand for gold bullion. What the speculators or numismatists do to the prices of gold coins would not hurt the Treasury Department. So there would be no trouble here. It might be wise for the collector and coin investor to keep a wary eye on the gold coin prices and gold bullion prices in the months to come.

In the meantime France is having monetary troubles so we can all cheer! France has not been able to grab any more of our gold since the end of last year . . . thank heavens. She now has troubles of her own. She is worried about inflation, unemployment and business in general. Things are getting worse over there and it couldn't happen to a more deserving "friend." Gold reserves are dropping a bit in France, shrinking more so in England. Gold reserves have dropped 600 million dollars in Spain this year. One wonders where the gold is going. Probably Switzerland and Russia are drawing in a lot and adding it to their growing hoards.

Speculation is becoming dangerous in the stock market exchanges. The market is becoming increasingly volatile at this time, with emotions guiding the buying and selling of the crowd as distinguished from the professionals. There is official concern over the speculation in the low-priced stocks. The concern is caused because speculation in such bargain stocks has always been associated with a weakening of the bull market. It works about the same way as a boom in non-key common coins might work out. The coins have no real value . . . they are too common . . . an unrealistic hike in price way over what it should be could produce a coin slump and this could have been one of the factors in the current coin slump.

It seems that only twice before have lower-priced stocks been bid up to extremely high levels . . . far in excess of what the general market is doing. On both occasions there has been a slump resulting in a bear market. Officials are already asking for curbs on such speculation. Last week the exchange put into effect an 100% margin requirement on 11 volatile stocks, raising to 26 the number of issues for which investors must put down the full purchase price. There are troubles ahead and the market may be headed for another fall. But of course this has been happening over the years with regularity. If the coin world had had as many declines as the stock market

has gone through I am sure we would all be more sophisticated by this time and better able to withstand the storms. Actually the coin market has been in very few coin depressions. There are only three or four worth mentioning during the past thirty years. The present slump is the most serious of the lot and the only one that has been instigated by government pressures and government laws and regulations. It doesn't pay to fool around with Uncle Sam. When you start to step on his toes as we were all doing back in 1963 and 1964 . . . things are bound to happen. Things happen in much the same way in the stock market. AT & T, for example, is in hot water with the government at this time. The U.S. Government's decision in its 20-month investigation of the American Telephone & Telegraph Company, has been far reaching. The impact has knocked the stock down from a high of \$67 to today's \$54. There may be a further drop. This is what can happen to an investment when the government steps into the investment. The stock market is not going to be too good an investment for the inexperienced in the years ahead. It has been going through a bull market now for 18 years. That is a long time and the market has been scoured for values so there are few left today. Those selling below \$5 are poor quality or high risk. The small investor will do well to turn to other investment fields, such as the coin market or the real estate market, both of which have been in the doldrums for the past two or three years. There is room for an upward movement in either one of these investments and very little margin left for further bottoming.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN:

1967 silver dollars receive bids of \$30 per roll; halves bid at \$28. Some interest has been noted throughout the week in prooflike sets, but bids remain at current levels.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2.75	3.00
1965	2.20	2.30
1965 (blunt)	2.65	2.85
1966	4.00	4.20
1967	5.25	5.50

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALF DTS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.50	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	- 40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	- 40.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	55.00	60.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	32.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	32.00	19.5	42.50	45.00	22.2	120.00 +		9.5	*		4.1	*	
1938-D	20.0	60.00	62.50	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	165.00	175.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.50	120.6	28.00	30.00	67.7	75.00	80.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00 +	67.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	20.00	21.00	65.4	68.00	70.00	35.7	240.00 -	260.00	9.2	75.00	80.00
1940-D	81.4	16.50	17.50	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.00	34.00	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.00	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	72.50	75.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	30.00	31.00	205.4	37.00	38.00	102.1	45.00	47.50	47.8	68.00 +	70.00
1942-P12	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.00	17.5	43.00 -	45.00	11.0	180.00	195.00
1942-S	85.6	95.00	100.00	32.9	64.00	66.00	49.3	72.50	75.00	19.4	475.00 -	500.00	12.7	155.00 -	165.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.00	99.7	37.00	39.00	53.2	67.50 +	69.00
1943-D	217.7	14.00	15.00	15.3	69.00	71.00	71.9	35.00	36.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	53.00	55.00	231.4	30.00	31.00	105.0	23.00	24.00	28.2	67.50 +	69.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	53.00	55.00	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	67.50 +	69.00
1945-D	226.3	6.75	7.25	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	75.00 -	80.00
1946-P	991.7	4.50	4.75	161.1	5.50	5.75	255.3	9.50	10.00	53.4	20.00 -	21.00	12.1	80.00	85.00
1946-D	315.7	5.50	5.75	45.3	17.00	17.50	61.0	16.50	17.00	9.1	67.50	70.00	2.2	155.00 -	160.00
1946-S	195.1	4.75	5.00	13.6	27.00 -	28.50	27.9	36.00	37.50	4.2	85.00	90.00	3.7	100.00	105.00
1947-P	190.6	12.50	13.00	95.0	5.75	6.00	121.5	21.00	22.00	22.6	41.00 -	42.50	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.00	22.00	15.3	36.00	37.50	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	17.00 +	18.00	34.8	31.00	32.00	5.5	80.00 -	85.00	NM		
1948-P	317.6	7.25	7.50	89.3	6.00	6.50	75.0	45.00	47.50	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	5.50	5.75	44.7	35.00	36.00	52.8	23.00	25.00	16.8	35.00	36.00	4.0	65.00 -	67.50
1948-S	81.7	26.00	27.50	11.3	40.00	42.00	35.5	32.00	33.00	16.0	37.00	39.00	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00 -	210.00	9.3	310.00	325.00	5.7	300.00	315.00
1949-D	154.4	9.00	9.50	35.2	28.00	29.00	26.0	77.00	80.00	10.1	75.00	77.50	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	56.00	58.00	13.5	335.00	350.00	NM			3.7	260.00	275.00
1950-P	272.7	8.50	9.00	9.8	55.00	57.50	50.2	29.00	30.00	25.0	26.00	27.00	7.8	180.00	190.00
1950-D	335.0	3.75	4.00	2.6	375.00	390.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	90.00 -	95.00
1950-S	118.5	12.50	13.00	NM			20.4	210.00	220.00	10.3	77.00	81.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	20.00	21.50	16.9	46.00	48.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	100.00	105.00	31.6	200.00	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	31.00	32.50
1952-D	746.1	2.25	2.50	30.6	67.50	70.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	18.00 +	19.00	44.4	47.50	50.00	13.7	64.00	67.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	35.00	36.50	2.8	165.00	175.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	20.00
1953-S	181.8	6.50	6.75	19.2	16.00	16.50	39.2	15.25	16.00	14.0	23.00	24.00	4.1	51.00	53.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2	6.25	6.75	54.6	12.50	13.00	13.4	19.00	20.00
1954-D	2														

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE COIN MARKET - HOW IT IS INFLUENCED BY CURRENT EVENTS

By John Kamin

The promised date-by-date investment analysis of the Franklin half dollar series has been postponed until the Newsletter issue of September first. While preparation for this extensive study continues, we begin this week a two-part article by Mr. John Kamin on how the coin market is influenced by current events—and what the smart investor can do about it!

WHY COINS GO UP AS BUSINESSES AND STOCKS HEAD DOWN!

For years would-be coin analysts with a smattering of stock-market experience tried to correlate stock market movements with coin market movements. Many still do, expecting coins to go up every time Dow-Jones industrials rise. But their superficial knowledge of national and world-wide money-markets has led them up a blind alley! For the most part, they do not understand capital flows, what makes money money, and the international bond (paper) markets. A KNOWLEDGE OF CURRENCIES IS ESSENTIAL TO A DYNAMIC AND AGGRESSIVE INVESTMENT POLICY, WHETHER IN STOCKS AND BONDS, COINS, REAL ESTATE OR COMMODITIES. YOU DO NOT NEED A GREAT DEAL OF KNOWLEDGE TO LOSE MONEY, BUT FOR CONSISTENT INVESTMENT SUCCESS YOU HAVE TO KNOW PRECISELY WHAT YOU ARE DOING!

Would-be coin analysts who believed that stocks and coins moved together made many COMPLETELY FALSE assumptions, and naturally, any investments they made based upon these false theories were DOOMED TO FAILURE.

New subscribers may not yet know why COINS ARE A REVERSE MARKET. For their benefit, here are some of the FACTS IN CAPSULE. First, capital flights from paper money and paper investments flee into hard assets such as gold and silver. This makes gold and silver coins more desirable, and rare coins (as rare treasures) more desirable. Second, as people have LESS money to spend, they go into numismatics and philately at a much faster rate. During times of great prosperity, they are out shopping, buying new houses, cars, clothes, spending on dining out, night clubs, travel, golf, bowling, photography, and so on. During good times they are engaged in relatively EXPENSIVE PASTIMES. But during harder times, they search out free pastimes, or pastimes that appear relatively inexpensive, such as stamp and coin collecting. Third, USE OF LEISURE TIME makes people coin collectors. During good times, they are so busy working and shopping and travelling they have little time for coins. But as they have less money to shop with, or travel with, and their overtime is cut, they consequently have MORE TIME FOR COINS. The national trend is toward increasing amounts of leisure time, and we can reasonably expect the number of coin collectors to grow at a much faster rate than the population. The educational level is also rising, and as the level of literacy increases, so the obvious attractions of numismatics become apparent. Fourth, after a long dry spell in the coin business, (during periods of prosperity), many of the coin dealers are either depleted or out of business. Just a small amount of NEW COLLECTOR AND INVESTOR COIN AND SUPPLY PURCHASES MAKES A BIG IMPRESSION.

This money is immediately reinvested by the dealers and drives prices up immediately, reversing the long-standing trend. This trend reversal attracts new people who have been sitting on the sidelines, as do the newly rising prices. Dealers now have to go out and bid against the collector and investor to replenish their sadly depleted inventories, which leads onward to more price rises, which lead onward to more people being attracted to coins and sets off another wave of buying. Fifth, as prices rise, suddenly certain coins become profitable to pull out of circulation, and MONEY MAKING PUBLICITY is generated. As other investment markets are declining, the rise in coin values is accentuated, and the cycle continues upward until people start buying coins without rhyme or reason and the cycle peaks out.

With the capsule analysis presented above YOU ARE NOW PROBABLY MORE CAPABLE OF MAKING INTELLIGENT INVESTMENT DECISIONS THAN THE AVERAGE COIN DEALER. We recently talked with one of the many dealers who gave up his business last year, and he said that one of the main reasons he quit was that PEOPLE HAD TOO MUCH MONEY! Does that sound to you as though prosperity and rising coin values go together? Of course, just the opposite is true.

SERVICES THAT THE INVESTOR RENDERS TO THE COLLECTOR!

The investor role in coin collecting has often been downgraded. But the investor renders some exceedingly valuable services to the present collector. We just saw how, the past two years! If investors had not stepped in to stem the tide and provide a floor under this last market, many selling collectors would have been unable to sell their collections at any price! People discovered, to their astonishment, that DEALER CAPITAL IS STRICTLY LIMITED, and that as the dealers ran out of capital, THEY WOULD NOT BUY COINS FROM COLLECTORS AT ANY PRICE BECAUSE THEY WERE COMPLETELY OUT OF MONEY! In other words, these collectors (and trusts and estates and insurance companies) would simply have had to wait one or two years for sale in a more liquid cycle. In other words, investors provide liquidity in coins just as they do in stocks, and this is a very important service for selling collectors. Second, investors serve to produce coins in excellent conditions for collectors in the future at low prices. Some folks was of the mistaken opinion that they served only to raise prices of late-date coins that the collector would otherwise get for nothing. This is simply not true. Most collectors do not have either the foresight or the ability to guess what the collectors of the future will want; it is the INVESTOR who performs this service. Many dealers are just as badly informed as the collectors, being one-time collectors themselves, for the most part. We have frequently urged investors to avoid coin issue speculations that were not at least ten years old, so frequent claims to the contrary about investors raising prices of late date coins are not true. To see how coin investors provide coins for future collectors at prices much lower than they would normally have to pay, all one has to do is compare the price of a coin like the BU 1923-S half (67 Redbook price \$250), a coin that was not put away by investors, to the price of a coin like the 1946-D half (1967 Redbook price \$11) to ascertain without a doubt that THE INVESTOR PERFORMS AN EXCEEDINGLY VALUABLE SERVICE TO THE COLLECTOR. The difference in the two coins above is \$239, and the mintages are about the same! Third, it is the INVESTOR who FINANCES RESEARCH ON COINS (such as we perform), NOT THE COLLECTOR! While the collectors perform some of the research, just as in private industry, it is the investor who puts up the cash to see that the job gets done! Fourth, as far as claims that investors cause coin shortages, IT IS THE UNINFORMED PUBLIC WHO CAUSES THE SHORTAGES, NOT THE INVESTOR! The government also makes about 2000% profit on the new coins that they now put out, and the small amount of these coins that investors would PERHAPS be interested in at any given time is but a minute fraction of the coins available for circulation; government mismanagement of our resources has led to a series of errors in the metals markets, which hopefully, are not being corrected under the astute business-like leadership of Treasury Secretary Henry Fowler.

Had we had him in the job a few years earlier, the bureaucrats would not have been able to give away most of our silver! Thank heaven that citizens retained a portion of that silver in the U.S. rather than let it flow behind the bamboo curtain!

AN UNUSUAL SILVER-NUMISMATIC COMBINATION HEDGE

*Special Recommendation

A safe and unusual investment for new investors in coins, you might consider the 1955-S bag of dimes, 100 rolls of circulated dimes, \$5 face value per roll, or \$500 face value on the sack. This can be purchased for about \$715-\$720 plus commission and shipping. Maximum risk is in the vicinity of \$250 (if you had to spend them) but this circulated bag of low-mintage Roosevelt dimes has previously sold as high as \$2700, and could sell higher in years to come. If silver bullion sells at \$1.93 per ounce, the bag is worth approximately \$700 in silver alone, and you have a double hedge. Remember, these are 5000 coins, and the coins are presently retailing at 40¢-60¢ per coin. It is one of the unique investments available in today's depressed market, and the Brilliant Uncirculated roll of the same date is moving upward, and has already moved from its market bottom. The BU roll had previously sold as high as \$60 in 1965 for each \$5 face value in dimes. We say this investment is unique because of our professional information in the market: here is an issue where, in 1955, the market was CORNERED on the BU roll, and educated guesses say that up to 90% of the original issue was saved in Brilliant Uncirculated condition, meaning that the CIRCULATED roll is the scarce roll. In previous instances where the circulated roll has been hard to come by, in comparison with the BU roll, the circulated roll usually rises to a point where it is selling at 80-90% of the BU roll price. We also know, from our confidential dealer surveys, that THE CIRCULATED COIN IS A MUCH BETTER SELLER THAN THE UNCIRCULATED COIN, in this particular instance. Now if you are sitting with some profits in some cats and dogs in the stock market, and you want to "nail down" those market profits, the intelligent thing to do is to switch into an issue such as a bag of the circulated 1955-S dime where you have the possibility of very high returns, with little or no risk!

Part II will appear in
Newsletter issue of August 18, 1967

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BU SILVER DOLLARS

MARKET CLOSING PRICES

SINGLES					ROLLS					SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK				Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS										MORGAN DOLLARS Continued									
1878 8tf	0.416	8.00	8.50		155.00	165.00				1893-CC	0.677	150.00	160.00						
1878 7tf	10.094	2.75	2.95		52.50	55.00				1893-O	0.300	125.00	140.00						
1878 7/8tf		10.00	10.75		175.00	185.00				1893-S	0.100								
1878-CC	2.212	7.75	8.25		150.00	155.00				1894-P	0.111	142.00	150.00						
1878-S	9.774	2.25	2.50		46.00	48.00				1894-O	1.723	30.00	32.00						
1879-P	14.807	2.10	2.25		42.00	43.50				1894-S	1.260	35.00	37.50		675.00	700.00			
1879-CC	0.756	130.00	140.00							1895-P	0.013								
1879-O	2.887	4.00	4.25		75.00	77.50				1895-O	0.450	175.00	200.00						
1879-S	9.110	2.00	2.10		41.50	42.50				1895-S	0.400	325.00	350.00						
1880-P	12.601	2.25	2.50		43.00	44.50				1896-P	9.977	2.50	2.75		44.00	46.00			
1880-CC	0.591	40.00	42.00		750.00	780.00				1896-O	4.900	26.00							
1880-O	5.305	2.75	3.00		57.50	60.00				1896-S	5.000	130.00	145.00						
1880-S	8.900	2.00	2.10		40.00	41.50				1897-P	2.823	3.20	3.35		64.00	67.50			
1881-P	9.164	2.25	2.50		43.00	44.50				1897-O	4.004	12.00	13.00		225.00				
1881-CC	0.296	48.50	50.00		900.00	920.00				1897-S	5.825	7.00	7.50		130.00	137.50			
1881-O	5.708	2.00	2.10		40.00	41.50				1898-P	5.885	2.45	2.60		48.00	50.00			
1881-S	12.760	2.00	2.10		40.00	41.50				1898-O	4.440	2.50	2.75		48.00	49.00			
1882-P	11.101	2.00	2.10		40.00	41.50				1898-S	4.102	19.00	20.00			410.00			
1882-CC	1.133	18.00	19.00		350.00	375.00				1899-P	0.331	16.50	17.50		320.00	330.00			
1882-O	6.090	2.00	2.10		40.00	41.50				1899-O	12.290	2.00	2.20		40.00	41.50			
1882-S	9.250	2.00	2.10		40.00	41.50				1899-S	2.562	27.50	29.00		520.00	540.00			
1883-P	12.291	2.00	2.10		40.00	41.50				1900-P	8.831	2.00	2.20		41.00	42.50			
1883-CC	1.204	19.00	20.00		340.00	360.00				1900-O	12.590	2.00	2.20		40.00	41.50			
1883-O	8.725	2.00	2.10		40.00	41.50				1900-S	3.540	15.00	16.00			285.00			
1883-S	6.250	16.00	17.00							1901-P	6.963	40.00	42.00						
1884-P	14.071	2.00	2.10		40.00	41.50				1901-O	13.320	2.10	2.25		41.00	42.00			
1884-CC	1.136	23.00	24.00		440.00	460.00				1901-S	2.284	20.00	21.50			450.00			
1884-O	9.730	2.00	2.10		40.00	41.50				1902-P	7.995	5.00	5.50		95.00	100.00			
1884-S	3.200	40.00	42.50							1902-O	8.636	2.10	2.25		41.50	43.00			
1885-P	17.788	2.00	2.10		40.00	41.50				1902-S	1.530	38.00	40.00		750.00				
1885-CC	0.288	43.50	45.00		825.00	850.00				1903-P	4.653	5.00	5.50		100.00	105.00			
1885-O	9.185	2.00	2.10		40.00	41.50				1903-O	4.450	21.00	22.00		400.00	420.00			
1885-S	1.497	7.50	8.00		130.00	137.50				1903-S	1.241	200.00	225.00						
1886-P	19.964	2.00	2.10		40.00	41.50				1904-P	2.789	10.00	11.00		190.00	200.00			
1886-O	10.710	14.00	15.00							1904-O	3.720	2.50	2.75		48.00	49.00			
1886-S	0.750	27.00	28.50		570.00					1904-S	2.304	120.00	130.00						
1887-P	20.291	2.00	2.10		40.00	41.50				1921-P	44.690	1.80	1.95		38.00	39.00			
1887-O	11.550	3.00	3.25		55.00	57.00				1921-D	20.345	4.00	4.25		80.00	85.00			
1887-S	1.771	9.00	9.75							1921-S	21.695	4.00	4.25		80.00	85.00			
1888-P	19.184	2.00	2.10		40.00	41.50				PEACE DOLLARS									
1888-O	12.150	2.00	2.25		41.00	42.00				1921-P	1.006	21.00	22.50		400.00	425.00			
1888-S	0.657	29.00	30.00		550.00					1923-D	6.811	6.00	7.00		120.00	135.00			
1889-P	21.727	2.10	2.35		42.00	44.00				1924-S	1.728	27.00	28.50						
1889-CC	0.350	575.00	600.00							1925-S	1.610	13.00	13.75		225.00				
1889-O	11.875	8.00	8.50		130.00	135.00				1926-P	1.939	7.50	8.00		140.00	155.00			
1889-S	0.700	28.00	29.00		550.00	590.00				1926-D	2.349	8.75	9.50		160.00	175.00			
1890-P	16.803	2.75	3.00		50.00	52.50				1926-S	6.980	5.00	5.50		100.00	110.00			
1890-CC	2.309	17.00	18.00		340.00	360.00				1927-P	0.848	17.00	18.00		325.00				
1890-O	10.701	3.50	3.75		58.00	60.00				1927-D	1.269	21.00	22.50		400.00				
1890-S	8.230	5.50	5.50		95.00	100.00				1927-S	0.866	34.00	36.00		600.00	645.00			
1891-P	8.694	8.00	8.50							1928-P	0.361	67.50	70.00						
1891-CC	1.618	17.50	18.50		340.00	355.00				1928-S	1.632	18.00	19.00						
1891-O	7.955	8.50	9.00			130.00				1934-P	0.954	19.00	20.00		300.00	320.00			
1891-S	5.296	8.00	8.50		155.00					1934-D	1.570	21.00	22.50		375.00				
1892-P	1.037	10.00	11.00		190.00	200.00				1934-S	1.011	150.00	160.00						
1892-CC	1.352	39.00	41.00		750.00	765.00				1935-P	1.576	11.00	12.00			185.00			
1892-O	2.744	8.00	8.50		155.00	170.00				1935-S	1.964	34.00	35.00			695.00			
1892-S	1.200	500.00																	
1893-P	0.379	39.00	41.50																

PROOF SETS

BID			ASK			BID			ASK			BID			ASK		
1936	(3,837)	750.00		775.00		1950	(51,386)	110.00		115.00		1958	(875,652)	12.50	+	13.00	
1937	(5,542)	285.00		300.00		1951	(57,500)	66.00		67.50		1959	(1,149,291)	6.35	+	6.50	
1938	(8,045)	146.00	+	150.00		1952	(81,980)	36.00		37.00		1960	(1,691,602)	6.00	+	6.25	
1939	(8,795)	125.00		130.00		1953	(128,800)	26.00		27.00							
1940	(11,246)	86.00		89.50		1954	(233,300)	16.50		17.00		1960sm		21.50	+	22.50	
1941	(15,287)	85.00	+	87.50		1955	(378,200)	25.00		26.00		1961	(3,028,244)	4.95	+	5.10	
1942	(21,120)	83.00	+	85.00		1956	(669,384)	10.50	+	11.00		1962	(3,218,019)	4.95	+	5.10	
1942 12		100.00	+	105.00		1957	(1,247,952)	6.00	+	6.25		1963	(3,218,019)	5.00	+	5.20	
												1964		7.00	+	7.25	

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 32

August 11, 1967

Single copy price: \$1.00

SILVER DOLLARS CONTINUE TO ADVANCE Proof Sets Also Show Numerous Gains

The Market in Depth

Allen Harriman

Again this week buyer interest has centered around silver dollars, silver certificates (bid now at \$1.30) and proof sets. Price advances were the rule rather than the exception in these categories and bidders for the most part were having to contend with more and more competition.

As current proof set activity goes into its fourth week, prices have moved ahead for eleven different dates. The 1938 and 1941 sets remain very elusive in choice condition (as do all of the early sets). Nearly all of the lower priced sets are receiving bids for large quantities—with the 1957 and 1959 sets leading the way. Buyers find that as bid levels advance, ask levels somehow manage to keep one step ahead in most cases. Sales, therefore, have been transacted only at a moderate rate as most dealers and holding out for the bigger and better things to come.

BU bags of Morgan silver dollars are now bid at \$2030 plus postage—and still the buyers outnumber the sellers by five to one. Most of the bags which are offered carry price tags in the \$2250 range—and, as with the proof sets, ask prices manage to keep just ahead of bid each week. Any BU roll of Morgans is now bid at \$41—with scattered sales noted at this level. Most "common date" rolls are now priced around \$42.50-\$44.00.

Though the more scarce issues in the Morgan and Peace series are always in demand, a number of the higher priced rolls in both series remain on the market. Carson City issues from 1882 thru 1885 are offered each week. Since these are the most plentiful dates among the many Carson City dollars currently being held by the Treasury, buyers are obviously unwilling to invest before a definite decision is made as to the disposal of the Treasury hoard. In the Peace dollar series, several scarce rolls are also offered regularly with few if any buyers on hand. Such dates as 1921, 1927-S, 1934-P and 1935-P are available at reasonable prices—and these are not backed up by more rolls in the Treasury.

Little change has been noted in the slower portion of the market—BU rolls from cents thru halves. Large quantities of Lincolns and Jeffersons (and to a lesser extent, Roosevelts and Washingtons) remain on the market and continue to hold the price down or edge it lower. When ten or twenty dates in the Lincoln series are offered each day in one or two hundred roll lots, chances are the buying interest will remain nil. The same, of course, goes for the other smaller denominations—and Jeffersons in particular will have a difficult time rebounding from the current market glut!

This Week's Market

CENTS: A few minor changes have been recorded—and sales remain at a minimum.

- 1935D - Up slightly; bid now at \$38.50
- 1940D - Also edges forward; bid \$17
- 1947P - Offered at a lower \$12
- 1954S - Ask down to \$5.50; bag quantity available
- 1955S - Additional sales noted at \$14.50

NICKELS: Prices continue to edge even lower as those ten and twenty roll lots remain available.

- 1939S - Scarce roll offered at \$300
- 1943D - Bucking the trend, bid up to \$70

- 1947S - Again offered as low as \$17
- 1950P - Available at \$56
- 1953S - Available at \$16

DIMES: For a welcome change, several plus signs have been registered for Roosevelts.

- 1950S - Bid moves up to \$220
- 1953S - Bid also up; now \$16
- 1954S - Sales at a higher \$22
- 1955D - Bid up to \$38
- 1955S - Bid up to \$26
- 1958P - Bid up to \$14

QUARTERS: Prices mixed—with only scattered transactions noted.

- 1946P - Bid up slightly; now \$21
- 1946D - Scarce date offered at a lower \$67.50
- 1953S - Bid up to \$24
- 1954S - Offered at a lower \$19

HALVES: Some buyers are in the market for Franklins—yet most bids remain within current limits.

- 1948D - Ask down to \$65
- 1952P - Also lower; offered at \$31
- 1958P - Bid moves up slightly; now \$29

DOLLARS: Bid reaches \$41 for "common date" Morgan rolls—with better date rolls and singles edging still higher.

- 1879S - Bid up to \$42.50
- 1888O - Also bid up to \$42.50
- 1898O & 1904O - Both rolls active in the \$48-\$49 range
- 1921D & S - Both dates offered again \$80

PROOF SETS: Prices advance again this week as active bidding continue.

- 1938 - Still elusive at \$147
- 1941 - Bid moves up to \$87
- 1953 - Bid moves up to \$27
- 1959 - Sales at a higher \$6.50
- 1961 & 1962 - Both sets bid at \$5.25
- 1964 - Sales at a higher \$7.25

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	35.00	37.50
1939-D	22.50	23.50	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	30.00	32.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.00	23.00
1936-S	21.00	22.00	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	18.00	19.50

CANADIAN: A minimum of bidding has been recorded for prooflike sets; reasonable bids get immediate results

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 32 August 11, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

If the new clad type 1968 proof set is priced at \$7.50 this will represent an increase in price of about 257 1/7%. There is a greater value difference, of course, and this shows up in the silver department. In the coming new set with the 40 silver half dollar we have probably lost about 60¢ worth of silver in the whole set. If we figure this loss when comparing the old price with the new price, the price increase is more like 360% instead of the mentioned 257 1/7%. No doubt about it we've got a "different" set coming up. Priced differently, probably packaged differently, the metal content different . . . the issuance of this set could prove to be a numismatic event long remembered. This 1968 set comes after a production lapse of three years and should be regarded, perhaps, in the same light as the 1950 proof set . . . which also came after a lapse of time (caused by the war and postwar production problems). The 1950 set has always been regarded as a key set and has always commanded a high price. The nickel in the 1968 set will be the first to carry the designer's initials.

The new set will set down a new and higher price base and while this may not automatically assure the older sets of an immediate rise in price, over the long term it should put these sets in a splendid position price-wise. When the new mint sets made their appearance at the higher \$4.00 price the price hike did not affect the older mint sets as to price. The new sets at \$4.00 are still selling at double the price of the regular and latest mint sets . . . which go for about \$2.00 today. The Kennedy proof set in 1964 outpriced many of the earlier proof sets with lower mintages. It is possible that the 1968 proof set will skyrocket in price in much the same manner as the Kennedy proof set in 1964. If the 1968 set has a base price of \$7.50 or \$7.80 we might find dealers selling them for \$15 within a year . . . or less. Proof set buyers will have to be gradually educated into paying a price that may be FOUR times the previous price. When this has been accomplished we might expect some of the older and cheaper priced sets, such as the 1957, 1959, 1960, 1961, 1962, 1963 to eventually try to adjust more realistically to the higher base price of the 1968 set. If this happens then the rest of the more higher priced sets would follow in line . . . pricewise. The proof set market of the future certainly looks encouraging.

Mint Sets have done well over the years. I have an article on them in a coming issue of the newsstand magazine "Coinage." Actually they have done better for the coin investor since 1960 than proof sets have. Even since 1964 Mint Sets have suffered less than the rest of the market . . . dropping about 25 4/9% in price . . . compared to a drop of 55% to 70% for the rest of the market.

Over the years Mint Sets have sold for about .96 to 1.20 per five coins. I like to figure it that way for comparison purposes because mint sets have contained various amounts of coins . . . running anywhere from 9 coins to 15 coins. The present set only has five coins and has a price tag of \$4.00. This is roughly about four times the normal price for five mint set coins.

Nickel rolls have had some tough sledding this past year yet over the years from 1958 on up until 3arly 1967 . . . when the figures were assembled . . . the yearly gain was 25 2/3%. This covers a period that contains boom years 1959 and 1960, slump years 1961 and 1962, boom years 1963 and 1964 and slump years 1965 and 1966-67.

The stock broker of the future is going to be a one-stop financial center. He will offer real estate investments, coin investments . . . even insurance. That is what the top brokerage firms believe . . . today.

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.75	3.00
1965	2.20	2.35
1965 (blunt)	2.65	2.85
1966	4.00	4.20
1967	5.25	5.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALFS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.50	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	38.50 +	41.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	11.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	55.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	235.00	1.7	*		2.1	*	
1938-P	156.7	30.00	31.00	19.5	42.50	45.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	60.00	62.50	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	165.00	172.50	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.00	120.6	28.00	29.50	67.7	75.00	80.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	67.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	285.00 -	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.75	176.5	19.00 -	20.00	65.4	68.00	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.00 +	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.75	39.7	32.00	33.50	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.00	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	25.00	45.6	72.50	75.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.25	49.8	30.00	31.00	205.4	37.00	38.00	102.1	44.00	46.50	47.8	68.00	70.00
1942-Pr2	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.00	17.5	43.00	45.00	11.0	180.00	193.00
1942-S	85.6	95.00	100.00	32.9	63.00 -	65.00	49.3	72.50	75.00	19.4	475.00	500.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.00	99.7	37.00	39.00	53.2	67.50	69.00
1943-D	217.7	14.00	15.00	15.3	70.00 +	72.00	71.9	35.00	36.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	28.00	29.50	60.4	36.00	37.50	21.7	90.00	93.50	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	53.00	55.00	231.4	30.00	31.00	105.0	23.00	24.00	28.2	67.50	69.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	53.00	55.00	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	67.50	69.00
1945-D	226.3	6.75	7.25	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25 -	4.50	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00 +	22.00	12.1	80.00	85.00
1946-D	315.7	5.50	5.75	45.3	17.00	17.50	61.0	16.50	17.00	9.1	65.00 -	67.50	2.2	155.00	160.00
1946-S	198.1	4.75	5.00	13.6	27.00	28.50	27.9	36.00	37.50	4.2	85.00	90.00	3.7	100.00	105.00
1947-P	190.6	11.50 -	12.00	95.0	5.75	6.00	121.5	21.00	22.00	22.6	41.00	42.50	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.00	22.00	15.3	36.00	37.50	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.00 -	17.00	34.8	31.00	32.00	5.5	80.00	85.00	NM		
1948-P	317.6	7.25	7.50	89.3	5.75 -	6.00	75.0	45.00	47.00	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	5.50	5.75	44.7	35.00	36.00	52.8	23.00	25.00	16.8	35.00	36.00	4.0	62.50 -	65.00
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	31.00	32.50	16.0	37.00	39.00	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	310.00	325.00	5.7	300.00	315.00
1949-D	154.4	9.00	9.50	35.2	28.00	29.00	26.0	77.00	80.00	10.1	74.00	76.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	56.00	58.00	13.5	335.00	350.00	NM			3.7	260.00	275.00
1950-P	272.7	8.50	9.00	9.8	54.00 -	56.00	50.2	29.00	30.00	25.0	25.00 -	26.00	7.8	180.00	190.00
1950-D	335.0	3.75	4.00	2.6	375.00	390.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	220.00 +	230.00	10.3	77.00	81.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	20.00	21.50	16.9	46.00	47.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	100.00	105.00	31.6	200.00	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	30.00 -	31.00
1952-D	746.1	2.25	2.50	30.6	67.50	70.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	18.00	19.00	44.4	47.50	50.00	13.7	64.00	67.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	34.00 -	35.00	2.8	165.00	175.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	20.00
1953-S	181.8	6.50	6.75	19.2	15.00 -	16.00	39.2	16.00 +	17.00	14.0	24.00 +	25.00	4.1	51.00	53.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2	6.25	6.75	54.6	12.50	13.00	13.4	19.00	20.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	6.50	7.00	46.3	13.00	13.50	25.4	15.00	16.00
1954-S	96.2	5.25 -	5.50	29.4	6.00	6.50	22.9	22.00 +	23.00	11.8	18.00 -	19.00	5.0	34.00</	

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Circulated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1866	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.75	2.75	7.50	27.50
1867	17.4.0	3.00	7.00	22.50	120.00	1883	45.598	.75	2.75	7.50	27.50
1868	21.600	4.00	9.00	30.00	135.00	1884	23.262	1.50	4.00	11.00	35.00
1869	36.100	2.25	6.50	20.00	90.00	1885	11.765	2.50	8.00	21.00	55.00
1860	20.566	2.50	6.50	14.00	57.50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.226	.40	2.00	6.50	23.00
1862	28.075	1.50	3.75	8.50	27.00	1888	37.494	.40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.869	.40	2.00	5.00	22.50
1864 (CN)	13.740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22.50
1864-L	-----	17.50	45.00	90.00	275.00	1892	37.650	.40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	.40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.821	7.00	19.00	50.00	130.00	1895	38.344	.35	1.50	5.00	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	.35	1.50	6.00	23.50
1869-S	-----	40.00	77.50	250.00	750.00	1897	50.466	.35	1.25	4.00	21.00
1869	6.420	16.00	47.50	100.00	350.00	1898	49.823	.35	1.15	3.50	20.00
1870	5.275	12.50	34.00	67.50	175.00	1899	53.600	.35	1.15	3.50	20.00
1871	3.930	17.50	42.50	85.00	200.00	1900	66.834	.30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	.25	.75	2.75	10.00
1873 (C13)	11.677	4.50	13.50	27.50	90.00	1902	87.377	.25	.75	2.75	10.00
1873 (Op 3)	-----	4.50	13.50	27.50	90.00	1903	85.094	.25	.75	2.75	10.00
1874	14.188	4.00	12.50	30.00	92.50	1904	61.328	.25	.75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	.25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	.25	.75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	108.139	.25	.75	2.75	10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32.328	.35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	12.50	18.00	40.00	100.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	.75	1.75	4.50	15.00
1881	39.212	.75	3.00	8.00	27.50	1909-S	0.309	55.00	77.50	150.00	275.00

LINCOLN CENTS

1909-VDB	27.995	.65	1.00	1.75	5.00	1925-P	139.949	.10	.20	.85	7.50
1909-SVDB	.484	100.00	120.00	140.00	200.00	1925-D	22.580	.15	.50	3.00	35.00
1909-P	72.703	.15	.35	1.25	7.50	1925-S	26.380	.10	.50	4.00	40.00
1909-S	1.825	19.00	24.00	35.00	85.00	1926-P	157.088	.10	.20	.75	6.00
1910-P	146.801	.10	.30	1.50	7.50	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.50	27.50	1296-S	4.550	2.25	3.25	8.50	110.00
1911-P	101.178	.10	.40	2.00	10.00	1927-P	144.440	.10	.20	.75	6.00
1911-D	12.672	1.25	2.75	9.00	40.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.00	8.50	17.50	55.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	16.00	1928-P	134.116	.10	.20	.75	5.50
1912-D	10.411	1.25	3.25	15.00	55.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	15.00	45.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	12.50	1929-P	186.262	.10	.20	.75	4.50
1913-D	15.804	.75	2.00	12.50	45.00	1929-D	41.730	.10	.25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	27.50	1930-P	157.415	.10	.20	.65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	.10	.25	.50	4.50
1915-P	29.092	.50	3.00	15.00	80.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	25.00	1931-D	4.480	2.25	3.25	7.50	50.00
1915-S	4.833	2.75	4.25	10.00	45.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.933	.10	.30	1.50	9.00	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	10.00	1935-P	245.388	.10	.25	.25	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	.35	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	.45	2.50
1919-P	392.021	.10	.20	1.25	8.00	1936-P	309.638	.10	.25	.25	.80
1919-D	57.154	.15	.50	4.50	25.00	1936-D	40.620	.15	.35	.35	1.50
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	.40	1.75
1920-P	310.165	.10	.25	1.00	9.00	1937-P	309.179	.10	.25	.25	.75
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.30	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	.30	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	.30	1.00
1921-S	15.274	.50	1.50	15.00	175.00	1938-D	20.010	.15	.35	.65	2.25
1922-D	7.160	2.50	4.50	12.50	50.00	1938-S	15.180	.20	.45	.75	2.50
1922-Plain	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.25	.75
1923-P	74.723	.10	.25	.85	7.50	1939-D	15.160	.45	.75	1.25	3.25
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.30	.85
1924-P	75.178	.10	.25	1.00	15.50	1940-P	586.820	.10	.20	.20	.50
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81.390	.10	.25	.25	.75
1924-S	11.696	.50	1.50	8.00	9.00	1940-S	112.940	.10	.20	.20	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK		BID		ASK		BID		ASK	
CENTS				DIMES				HALVES			
1936-S	3.00		3.50	1938-D	13.50		15.00	1937-D	30.00		32.00
1938-D	7.50		8.00	1938-S	10.00		11.00	1937-S	20.00		22.50
1938-S	8.00		8.50	1939-S	8.50		9.00	1938-P	13.00		11.00
1939-D	13.00		14.00	1946-S	5.25		5.75	1939-S	15.00		17.00
1939-S	1.25		1.40	1949-P	5.50		6.00	1946-D	20.00		21.50
1940-D	.95		1.10	1949-S	12.50	-	13.00	1946-S	12.00		12.50
1940-S	.75		.90	1950-S	5.15		6.25	1947-P	12.50		13.00
1941-D	.75		.90	1951-S	5.50		6.00	1947-D	12.50		13.00
1941-S	.75		.90	1954-S	5.50		6.00	1948-P	45.00		47.50
1942-S	1.50		1.65	1955-P	22.50	+	23.50	1948-D	16.50		17.00
1943-P	.75		.85	1955-D	11.00		11.75	1949-P	12.00		12.50
1943-D	3.50		3.75	1955-S	7.20	+	7.50	1949-D	13.00		13.50
1943-S	3.50		3.75	1958-P	6.25		6.75	1949-S	17.00		17.75
1947-S	.75		.90	QUARTERS				1950-P	12.00	+	12.50
1948-S	.85		1.00					1950-D	11.75		12.25
1949-S	2.00		2.15					1951-P	11.00		11.50
1954-P	2.10		2.25					1951-D	12.25		12.75
1951-S	.80		.95	1932-P	15.00		16.00	1951-S	11.25		11.75
1955-S	9.50		10.00	1934-P	11.50		12.00	1952-P	11.00		11.50
1960-D sm	.95		1.05	1934-D	17.00		18.00	1952-D	11.00		11.50
NICKELS				1934-P	11.00		11.50	1952-S	12.50		13.00
				1934-D	13.00		13.50	1953-P	43.00		45.00
1938-P	2.25		2.50	1935-S	12.50		13.00	1953-D	11.00		11.50
1938-D	32.50		35.00	1936-P	11.00		11.50	1953-S	15.00		15.50
1938-S	64.00		66.00	1936-D	15.00		15.75	1954-P	11.00		11.50
1939-D	105.00	-	110.00	1936-S	16.00		17.00	1954-D	11.00		11.50
1939-S	17.50		18.50	1937-P	11.00		11.50	1954-S	13.50		14.00
1942-D	4.00		4.25	1937-D	12.00	+	12.50	1955-P	110.00		115.00
1943-D	11.00		11.50	1937-S	135.00		140.00	1956-P	15.00	+	15.50
1944-S	3.50		3.75	1938-P	12.25	+	12.75	1957-P	12.00		12.50
1946-S	2.70		2.85	1938-S	35.00		37.00	1957-D	10.75		11.25
1947-S			2.25	1939-D	12.00	+	12.50	1958-P	13.00		13.75
1948-S	2.70		2.85	1939-S	40.00		42.50	1958-D	11.00		11.50
1949-S	4.25		4.50	1940-D	34.00		36.00	1959-P	12.50		13.00
1950-P	6.75		7.25	1942-S	12.00		12.75	1959-D	12.00		12.50
1950-D	350.00			1946-S	23.00		24.00	1960-P	12.00		12.50
1951-S	8.50	-	9.00	1947-S	12.50	+	13.00	1960-D	10.50		11.00
1952-S			2.25	1948-S	11.50	+	12.00	1961-P	12.00		12.50
1953-S			2.25	1949-P	12.00	+	12.50	1961-D	10.50		11.00
1954-S			2.25	1949-D	11.50	+	12.00	1962-P	12.00		12.50
1955-P	11.00		11.50	1951-S	11.50	+	12.00	1962-D	10.50		11.00
1958-P	2.85		3.00	1955-D	65.00		67.50	1963-P	10.50		11.00
1959-P	2.25		2.35	1958-P	13.50		14.00	1963-D	10.50		11.00

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.00	17.50						
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3600.00		18.00	19.00	750.00	795.00
WARTIME NICKELS (11 rolls)	17.50	18.00	600.00	650.00			38.00	40.00
ROOSEVELT DIMES - 1946 to date	36.00	37.00	1600.00	1700.00			275.00	295.00
1955-PDS DIMES (3 rolls)			115.00	120.00				
WASHINGTON QUARTERS - 1941 to date	76.00	80.00	3100.00	3350.00				
WALKING LIBERTY HALVES - 1941-47	130.00	135.00	2600.00	2700.00				
FRANKLIN HALVES - 1948-63	123.00	127.50	2350.00	2500.00	27.50	28.50	520.00	540.00

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SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	8.00	8.50	155.00	165.00	1895-P	0.013				
1878 7tf	10.094	2.75	2.95	52.50	55.00	1895-O	0.450	175.00	200.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	7.75	8.25	150.00	155.00	1896-P	9.977	2.50	2.75	44.00	46.00
1878-S	9.774	2.25	2.50	46.00	48.00	1896-O	4.900	26.00			
1879-P	14.807	2.25	2.50	42.00	43.50	1896-S	5.000	130.00	145.00		
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.20	3.35	64.00	67.50
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.001	12.00	13.00	225.00	
1879-S	9.110	2.25	2.50	42.50	44.00	1897-S	5.825	7.00	7.50	130.00	137.50
1880-P	12.601	2.25	2.50	43.00	41.50	1898-P	5.885	2.45	2.60	48.00	50.00
1880-CC	0.591	40.00	42.00	750.00	780.00	1898-O	4.440	2.50	2.75	48.00	49.00
1880-O	5.305	2.75	3.00	57.50	60.00	1898-S	4.102	19.00	20.00		
1880-S	8.900	2.10	2.25	41.00	42.00	1899-P	0.331	16.50	17.50	320.00	330.00
1881-P	9.164	2.25	2.50	43.00	44.50	1899-O	12.290	2.10	2.25	41.00	42.00
1881-CC	0.296	49.00	51.00	900.00	920.00	1899-S	2.562	28.00	29.00	520.00	540.00
1881-O	5.708	2.10	2.25	41.00	42.00	1900-P	8.831	2.10	2.25	41.00	42.50
1881-S	12.760	2.10	2.25	41.00	42.00	1900-O	12.590	2.10	2.25	41.00	42.00
1882-P	11.101	2.10	2.25	41.00	42.00	1900-S	3.540	15.00	16.00		285.00
1882-CC	1.133	18.00	19.00	340.00	360.00	1901-P	6.963	40.00	42.00		
1882-O	6.090	2.10	2.25	41.00	42.00	1901-O	13.320	2.10	2.25	41.00	42.00
1882-S	9.250	2.10	2.25	41.00	42.00	1901-S	2.284	20.00	21.50		450.00
1883-P	12.291	2.10	2.25	41.00	42.00	1902-P	7.995	5.00	5.50	95.00	100.00
1883-CC	1.204	19.00	20.00	340.00	360.00	1902-O	8.636	2.10	2.25	41.50	43.00
1883-O	8.725	2.10	2.25	41.00	42.00	1902-S	1.530	38.00	40.00	750.00	
1883-S	6.250	18.00	20.00			1903-P	4.653	5.00	5.50	100.00	105.00
1884-P	14.071	2.10	2.25	41.00	42.00	1903-O	4.450	21.00	22.00	400.00	420.00
1884-CC	1.136	23.00	24.00	440.00	460.00	1903-S	1.241	200.00	225.00		
1884-O	9.730	2.10	2.25	41.00	42.00	1904-P	2.789	10.00	11.00	190.00	200.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75	48.00	49.00
1885-P	17.788	2.10	2.25	41.00	42.00	1904-S	2.304	120.00	130.00		
1885-CC	0.288	43.50	45.00	825.00	850.00	1921-P	44.690	1.80	1.95	38.00	39.00
1885-O	9.185	2.10	2.25	41.00	42.00	1921-D	20.345	4.00	4.25	77.50	80.00
1885-S	1.497	7.50	8.00	130.00	137.50	1921-S	21.695	4.00	4.25	77.50	80.00
1886-P	19.964	2.10	2.25	41.00	42.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00			1921-P	1.006	21.00	22.50	400.00	425.00
1886-S	0.750	29.00	30.00	570.00		1922-P	51.737	2.10	2.25	39.00	40.00
1887-P	20.291	2.10	2.25	41.00	42.00	1922-D	15.063	4.00	4.50	75.00	78.50
1887-O	11.550	3.00	3.25	55.00	57.00	1922-S	17.475	4.00	4.50	76.00	80.00
1887-S	1.771	9.00	9.75			1923-P	30.500	2.10	2.25	39.00	40.00
1888-P	19.184	2.00	2.25	41.00	42.00	1923-D	6.811	6.00	6.50	120.00	135.00
1888-O	12.150	2.25	2.50	42.50	44.00	1923-S	19.020	4.00	4.50	76.00	80.00
1888-S	0.657	29.00	30.00	550.00		1924-P	11.811	2.50	2.75	45.00	47.50
1889-P	21.727	2.25	2.50	42.00	44.00	1924-S	1.728	27.00	28.50		
1889-CC	0.350	575.00	600.00			1925-P	10.198	2.50	2.75	44.00	47.00
1889-O	11.875	8.00	8.50	130.00	135.00	1925-S	1.610	13.00	13.75	225.00	
1889-S	0.700	28.00	29.00	550.00	590.00	1926-P	1.939	7.50	8.00	140.00	155.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-D	2.349	8.75	9.50	160.00	175.00
1890-CC	2.309	17.50	18.50	340.00	360.00	1926-S	6.980	5.00	5.50	100.00	110.00
1890-O	10.701	3.50	3.75	58.00	60.00	1927-P	8.48	17.00	18.00	325.00	
1890-S	8.230	5.50	5.50	95.00	100.00	1927-D	1.269	21.00	22.50	400.00	
1891-P	8.694	8.00	8.50			1927-S	8.66	34.00	36.00	600.00	645.00
1891-CC	1.618	17.50	18.50	340.00	355.00	1928-P	3.61	67.50	70.00		
1891-O	7.955	8.50	9.00		130.00	1928-S	1.632	18.00	19.00		
1891-S	5.296	8.50	9.00	155.00		1934-P	9.54	19.00	20.00	300.00	320.00
1892-P	1.037	10.00	11.00	190.00	200.00	1934-D	1.570	21.00	22.50	375.00	
1892-CC	1.352	39.00	41.00	750.00	765.00	1934-S	1.011	150.00	160.00		
1892-O	2.744	8.00	8.50	155.00	170.00	1935-P	1.576	11.00	12.00		185.00
1892-S	1.200	500.00				1935-S	1.964	34.00	35.00		695.00
1893-P	0.379	39.00	41.50								
1893-CC	0.677	150.00	160.00								
1893-O	0.300	125.00	140.00								
1893-S	0.100										
1894-P	0.111	143.00	150.00								
1894-O	1.723	30.00	32.00								
1894-S	1.260	35.00	37.50	675.00	700.00						

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	750.00	775.00	1952	(81,980)	36.00	37.00	1961	(3,028,244)	5.25	5.40
1937	(5,542)	285.00	300.00	1953	(128,800)	27.00	28.00	1962	(3,218,019)	5.25	5.40
1938	(8,045)	147.00	152.50	1954	(233,300)	16.50	17.00	1963	(3,075,645)	5.35	5.50
1939	(8,795)	125.00	130.00	1955	(378,200)	25.00	26.00	1964	(3,950,762)	7.25	7.50
1940	(11,246)	86.00	89.50	1956	(699,384)	10.50	11.00	1965 sms		3.45	3.60
1941	(15,247)	87.00	89.50	1957	(1,247,952)	6.30	6.50	1966 sms		4.20	4.35
1942	(21,120)	83.00	85.00	1958	(875,652)	13.50	13.75	1967 sms		4.85	5.00
1942 12		100.00	105.00	1959	(1,149,291)	6.50	6.75				
1950	(51,386)	110.00	115.00	1960	(1,691,602)	6.00	6.25				
1951	(57,500)	66.00	67.50	1960 sm		22.00	23.00				

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 33

August 18, 1967

Single copy price: \$1.00

Proof Sets and Late Silver up Sharply

The Market in Depth

Allen Harriman

Proof set activity in recent week seems only to have set the stage for this week's concentrated action. Eva Adams' definite announcement of 1968 proof sets was obviously what most buyers were waiting for. Even though some disappointment was expressed over the fact that the coins would be clad rather than silver (still with a price tag of \$5.00), dealer and investor interest soared with the official word. Every proof set from 1952 thru 1964 moved forward. And, of course, most dealers were immediately unwilling to sell as soon as there was a definite demand. As usual, the ask levels managed to keep pace with bidding and no great number of actual transactions have been recorded.

Recent articles, coupled with some common sense, has spurred investor interest in the late date silver coins which are priced at just over face. If 1963 and 1964 half dollars are an interesting buy at \$11.50 or so, why not dimes and quarters?? If pending legislation removes the ban against melting silver coins, it certainly will be the much higher mintage dimes and quarters that will enter the melting pot first. And then, of course, there are those somewhat earlier Roosevelt and Washington rolls (1954 thru 1960) which are probably not quite as plentiful as current low prices would indicate. These rolls will prove to be excellent investments if the "big melt" materializes. With such issues as 1959 P & D dimes and quarters at \$6.00 and \$12.00, how can you go wrong?? The downside is nil and the potential is excellent when considering the percentage of gain possible. More expensive "popular" dates will have to advance four to ten times as fast just in order to keep up with any gains made by a \$6.00 roll that is already eight to ten years old. These facts finally seem to have been realized by a number of investors—just check the "plus signs" on page three.

Nor has silver dollar popularity been any the less. BU Morgan bags have been receiving bids (mostly unsuccessful) at an even higher \$2055 plus postage—and circulated bags of any dollars have again moved upward with bids of \$1575. An occasional "common date" BU Morgan roll can still be picked up for around \$41—and if these few rolls which are offered are not "cherry-picked" beyond recognition, it would be wise to buy while the opportunity lasts. Most observers agree the within a few months, any BU roll of silver dollars will carry a price tag of at least \$50.

This Week's Market

CENTS: Lincolns remain virtually unchanged—bidding is still very light with only widely scattered transactions recorded.

1960D (sm) - Now easily available at \$6.00

NICKELS: Prices seem to have halted their downward trend. Some of the recently offered material has obviously been absorbed. Single sets of Wartime nickels are now bid at \$19; and Wartime roll sets at a higher \$650.

DIMES: Mercury and early Roosevelt rolls quiet and unchanged. Nearly all late date rolls record gains.

1954 P & D - Sales recorded at \$7.00
1955P - Again offered at \$53.00
1955S - Now Available at a slightly lower \$26.00

QUARTERS: Early Washington mostly unchanged. As with the other silver issues, later rolls show numerous advances.

1948S - Offered at a slightly lower \$37.50
1954S - Transactions recorded at \$18.00
1955D - Ask down to \$95 with only mild interest noted
1958P - This one is up; bid back to \$36

HALVES: Encouraging gains are scattered across the entire Franklin series; investor interest on the increase.

1949S - Bid moves up to \$265
1954S - Sales noted at a slightly higher \$34.50
1956P - Bid moves up to \$36
1957P - Bid moves up to \$26
1958P - Transactions recorded at \$30
1959P & 1960P - Both issues move up to \$21

DOLLARS: Prices are basically steady—with an occasional small gain noted. Most material is very difficult to locate without paying ahead of the market.

1878 (7/8 tf) - Bid reaches \$180 for this scarce issue
1880S, 1881S & 1882S - All bid up to \$42.50
1898O & 1904O - Further sales recorded at \$49

PROOF SETS: All sets from 1952 thru 1964 show healthy gains—with ask prices keeping well ahead of the bid in most cases.

1953 & 1955 - Both sets bid up to \$27.50
1956 - Sales noted at a higher \$11.25
1958 - Still difficult to find at the higher bid of \$15
1960 (sm) - Sales noted at a higher \$22.50
1961, 1962 & 1963 - All bid now at \$5.75
1964 - Sales noted as high as \$8.25

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	35.00	37.50
1935-D	22.50	23.50	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	30.00	32.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.00	23.00
1936-S	21.00	22.00	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	18.00	19.50

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 33 August 18, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

Comments that I pick up here and there indicate that the present market slump was a necessary market adjustment and would have eventually come about even if the government hadn't triggered it off by stringent rules and regulations. The opinion by some investors is that the best buyers market we have had in five years is now at hand and that BU rolls and Proof Sets purchased at today's low, low prices will eventually show a greater return per dollar invested than any other investment has ever recorded!! The reasoning behind this is the extent of the drop we have been through. Because of government action the slump turned into a drop that has amounted to 65% or more on all issues. There is some opinion that if the government had not entered into the hobby and the investment the decline would have been closer to the 25% slump it has experienced twice before. Recovery from a 25% slump is not nearly as lucrative or impressive as recovery from a 65% to 70% decline! At least it is from the point of view of the new-comer to the investment scene. The new investor, coming into the coin investment at this time, has things pretty much his own way. He can demand the best of coins at the lowest prices. He can buy into the investment extensively for far fewer dollars than he could have back in 1964. His dollars today will buy a much larger investment portfolio. He can pick up semi-key rolls by the hundreds for as little as \$5 per roll and many good rolls for as little as \$10 a roll. Even top blue chip rolls can be picked up for as little as \$40 or \$50 a roll . . . or less. I am speaking generally about the cent and nickel rolls as these rolls are better bargains at this time than the larger denomination silver rolls.

The coin investment of the future appears to be an ideal type of investment for resisting the steady advance of inflation. The probability that inflation can be quite severe in the years ahead is not as far fetched as we would all like to believe. If government spending climbs the way it has been climbing during the past three years there doesn't appear to be any way on earth to stop the inflation wave . . . it is going to get worse and worse. I can see no reversal of the trend to spend billions on top of billions . . . on and on and on.

Price activity for coins during the past ten years has been dramatic. The 50-D nickel roll, for instance, is now selling for about the same either in BU or circulated which is getting to be a bit wild. When we look back on the activity of this roll we can find many jumps and drops. A 37 1/2% drop during the first part of 1961, followed by a 76% jump in the latter part of the same year. In 1962 there was another jump of 91% followed by a 62 1/2% jump in 1963. At the end of 1963 another 27% price hike was registered. In 1964 there was a small jump of 11 3/4% but this was followed by a drop of 11 3/4% at the end of the year. In 1965 there was another drop of 14 2/3% and a 23 5/6% drop in 1966. Further drops occurred in 1967. The roll was priced at \$220 in February of 1962 yet was priced at \$420 in July of the same year. In 1963 it was \$400, \$650 and \$825 . . . all in the same year! In 1961 the roll was priced at \$200 in January but was down to \$125 by August and back to \$220 by December. This is a roll that can cover a lot of ground . . . one way or another . . . once it starts to move! Eventually we are going to find that we will have a two million collectors actively engaged in collecting nickels . . . and affluent enough to afford a 50-D nickel for their collections. When that day comes . . . and it shouldn't be too far off . . . if the hobby is healthy and growing the way it should . . . there will no longer be a number of 50-D rolls overhanging the market. These rolls will be gone . . . broken up into singles. Next to the 50-D nickel roll I like the 43-D silver nickel roll. Both rolls are low priced today . . . both coins will be popular with the collector of tomorrow.

THIS WEEK'S MARKET

(Continued from page 1)

CANADIAN: Prices unchanged again this week. A minimum of bidding is noted, but still not at encouraging levels.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.75	3.00
1965	2.20	2.35
1965 (blunt)	2.65	2.85
1966	4.00	4.20
1967	5.25	5.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	23.50	25.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	38.50	41.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	21.4	100.00	110.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	55.00	57.50	11.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	11.1	200.00	225.00	7.2	325.00	350.00	1.8	*	*
1937-S	31.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*	*	2.1	*	*
1938-P	156.7	30.00	31.00	19.5	42.50	45.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	60.00	62.50	5.4	125.00	130.00	5.5	375.00	395.00	NM			5.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	165.00	172.50	8.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	17.00	18.00	120.6	28.00	29.50	67.7	75.00	80.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.75	176.5	19.00	20.00	65.4	67.50	70.00	35.7	240.00	260.00	9.2	75.00	80.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.75	39.7	32.00	33.50	21.6	70.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	28.00	24.50	45.6	72.50	75.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.25	49.8	30.00	31.00	205.4	37.00	38.00	102.1	41.00	46.50	47.8	68.00	70.00
1942-P12	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.00	17.5	43.00	45.00	11.0	180.00	195.00
1942-S	85.6	95.00	100.00	32.9	63.00	65.00	49.3	72.50	75.00	19.4	475.00	500.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.00	99.7	37.00	39.00	53.2	67.50	69.00
1943-D	217.7	14.00	15.00	15.3	70.00	72.50	71.9	35.00	36.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	101.1	29.00	30.00	60.1	36.00	37.50	21.7	90.00	93.50	13.5	210.00	225.00
1944-P	1435.4	4.25	4.50	119.2	53.00	55.00	231.1	30.00	31.00	105.0	23.00	24.00	28.2	67.50	69.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	53.00	55.00	19.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.00	74.1	23.00	24.00	31.5	67.50	69.00
1945-D	226.3	6.75	7.00	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.50	5.75	45.3	17.00	17.50	61.0	16.50	17.00	9.1	65.00	67.50	2.2	156.00	161.00
1946-S	198.1	4.75	5.00	13.6	26.50	28.00	27.9	36.00	37.50	4.2	85.00	90.00	3.7	100.00	105.00
1947-P	190.6	11.50	12.00	95.0	5.75	6.00	121.5	21.00	22.00	22.6	41.00	42.50	4.1	120.00	125.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.00	22.00	15.3	36.00	37.50	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.00	17.00	34.8	31.00	32.00	5.5	80.00	85.00	NM		
1948-P	317.6	7.25	7.50	89.3	5.75	6.00	75.0	45.00	46.50	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	5.50	5.75	44.7	35.00	36.00	52.8	23.00	24.50	16.8	35.00	36.00	4.0	62.50	65.00
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	31.00	32.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	36.9	260.00	210.00	9.3	310.00	325.00	5.7	300.00	315.00
1949-D	154.4	9.00	9.50	35.2	28.00	29.00	26.0	77.00	80.00	10.1	74.00	76.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	335.00	350.00	NM			3.7	265.00	280.00
1950-P	272.7	8.50	9.00	9.8	51.00	56.00	50.2	29.00	30.00	25.0	24.00	25.00	7.8	180.00	190.00
1950-D	335.0	3.75	4.00	2.6	375.00	390.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	220.00	230.00	10.3	77.00	81.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	20.00	21.50	16.9	46.00	47.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	47.50	48.50	7.8	100.00	105.00	31.6	200.00	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	30.00	31.00
1952-D	746.1	2.25	2.50	30.6	67.50	70.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	18.00	19.00	44.4	47.50	50.00	13.7	64.00	67.50	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	34.00	35.00	2.8	165.00	175.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	20.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	16.00	17.00	14.0	24.00	25.00	4.1	51.00	53.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2	7.00	7.25	54.6	12.50	13.00	13.4	19.00	20.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.00	13.50	25.4	15.00	16.00
1954-S	96.2	5.25	5.50	29.2											

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE COIN MARKET - HOW IT IS INFLUENCED BY CURRENT EVENTS

By John Kamin

Interest in the first part of this investment article by Mr. Kamin has been high. This analysis of market conditions and how the investor can benefit from them should prove to be an invaluable addition to the library of every informed buyer.

DEVALUATION: NOT IF, BUT WHEN! PUFFED - UP U.S. DOLLARS!
CAN YOU BUY USA \$20 GOLDBLANKS FOR \$20.00 EACH?

If, in 1933, you had decided that you were going to hold nothing but cash, and had converted all of your assets to greenbacks at that time, you would have lost over 60% of your purchasing power! To be more specific, your \$1 dollar bills would have turned to 39¢ dollar bills. This is true if we use the government measuring statistics. But when we apply our own yardsticks, we discover that the difference in purchasing power is even more significant. Just one example is the new car we could have purchased for \$800 in 1933. A model that would compare today (in terms of what is available) would run \$3350 for a comparative competitive automobile. Your \$1 bills turned into 23¢ dollar bills! Which brings us to an important conclusion.

ALL CURRENCIES WILL CONSISTENTLY DECREASE IN TERMS OF VALUE AND PURCHASING POWER AT ALL TIMES OVER THE LONG TERM, UNLESS THEY ARE FREELY AND FULLY CONVERTIBLE INTO GOLD AND THAT GOLD IS TRADED FREELY WITHOUT RESTRICTIONS OF ANY KIND.

Again, using the government indices, we discover that gold which sold for \$35 per ounce in 1933, is actually now selling for \$14.40 per ounce in constant purchasing power dollars. You are buying the same ounce of gold, but paying for it with the puffed-up inflation dollars of today. By the same token, when you trade fifty of today's cheaper puffed-up dollars for a \$20 gold double eagle, your fifty dollars are actually only worth \$20 in constant purchasing power. You are, in effect, giving paper only 2/5 of its 1933 value for gold valued at 100% of its 1933 price.

It does not take a great deal of foresight to see that the price of gold in terms of U.S. dollars is going up! It does not take a genius to recognize that, sooner or later, the world gold market will demand more puffed greenbacks for each ounce of gold, and that the gold market, sooner or later, will re-adjust. But it does take a great deal of COURAGE & COMMON SENSE to wade through the reams and reels of propaganda.

When devaluation comes, the general public will be shocked and surprised. Those who profit or hedge against devaluation will be accused of being unpatriotic, just as a businessman who puts his family on a budget may be chided for lack of feeling.

There are only two ways to handle a budget deficit of the \$30 billion size; one is to cut expenses, the second is to increase revenues. Revenues can be increased in one of two ways: by taxation, or by borrowing. We note that "Uncle" plans to use both; but we also note the COMPLETE ABSENCE OF PLANS TO CUT WASTEFUL SPENDING.

Imagine, if you will, a businessman earning \$10,000 per year, and spending \$20,000 per year. Suppose you, as an associate, knew full well about the situation, and he owed you a large amount of money? Would you continue to expand his credit, and loan him more? Anyone outside the USA can see precisely the same thing happening with our government, and that is why they continue to trade our paper for our gold. They can be expected to continue to prefer the gold as long as we continue on our wayward path, supporting a world police force, dispensing foreign aid indiscriminately (as the recent mid-east debacle proves). Suppose our friend, the free-spending businessman above, agreed to take the subway instead of a cab to his office, yet refused to curb his other excesses? Would that not be tantamount to our governments token efforts to cut spending to date?

Hedging against devaluation of the currency is the most patriotic action you can take at this point; for one thing, it FORCES the politicians to recognize that they are not fooling everyone, and the more people that hedge, the sooner the problem will be solved as it should. Further, hedgers insure that part of the world's wealth will be under control of US citizens, not dissipated. Just as with the businessman above, the sooner his credit is cut off, the sooner he will solve his problem. The above analysis is not limited to any one part, but can be traced to an entire political philosophy encompassing a quarter century. If the dollar is devalued by 75%, your 5% interest that you are drawing at the local bank or S & L will be a pittance compared to what you will lose overnight! WE FIRMLY BELIEVE THAT THE PRICE OF GOLD WILL BE RAISED FROM 100%-200% SOMETIME WITHIN THE NEXT 36 MONTHS, AND PERHAPS IN THE NEXT SIX MONTHS IF EVENTS MOVE QUICKLY.

THE TREND IS UP

*Special Recommendation

Gold rose last month—in Switzerland, France, the USA, and of course in the Middle East! We are speaking of gold coins, and gold double eagles (\$20) rose everywhere by \$1 per coin. This is the first significant rise in the gold coin market in almost a quarter century, and market prices have a lot of catching up to do, for relative inaction since way back in 1934! The rise is small, but the gold double eagles are recommended with wholehearted enthusiasm in choice uncirculated condition at under \$60 each. Our researched professional opinion is that gold has wonderful upside potential for the intermediate term investor, and represents one of the SAFEST commitments an intelligent

investor can make! A person can do worse than to own a roll or two of these double eagles in the face of constantly encroaching inflation!

1956 PROOF SET

Editors Note:

The 1956 set was inadvertently omitted from Mr. Kamin's recent Proof Set Analysis. In order to present a complete picture of proof set potential, we include it here.

1956 Proof Set: Minted .7 million.

The 1956 proof set has an excellent half dollar, a better than average nickel, and nothing extraordinary in the other three coins. Its price movements will therefore follow two trends, the price of the half-dollar in particular, and the price-trend of the late proof set series. We see these two trends now going in opposite directions, as the half dollar is down significantly, but the proof sets have again started up. The 1956 is not nearly as good a set as the 1958 in terms of the individual coins, but does have a lower mintage, and quantities are spread out much more evenly between collectors and investors, far more so than with many of the later sets.

Its future trend should follow the 1958 for some time to come, as it has always moved in direct proportion to the 1958 in the past. One may reasonably anticipate that the price spread between the two sets will widen over the years. While its future performance may not be spectacular, it is well suited to portfolios where safety and preservation of capital are a prime consideration

* * * * *

the COIN DEALER newsletter

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MARKET CLOSING PRICES BU SILVER DOLLARS

MORGAN DOLLARS					MORGAN DOLLARS				
Mint.	SINGLES		ROLLS		Mint.	SINGLES		ROLLS	
	BID	ASK	BID	ASK		BID	ASK	BID	ASK
1878 8tf	0.416	8.00	8.50	155.00	165.00	1895-P	0.013		
1878 7tf	10.094	2.70	2.95	52.50	55.00	1895-O	0.450	175.00	200.00
1878 7/8tf		10.00	10.75	180.00	187.50	1895-S	0.400	325.00	350.00
1878-CC	2.212	7.75	8.25	150.00	155.00	1896-P	9.977	2.50	2.75
1878-S	9.774	2.40	2.65	46.00	48.00	1896-O	4.900	26.00	27.50
1879-P	14.807	2.25	2.50	42.00	43.50	1896-S	5.000	130.00	140.00
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.20	3.50
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00
1879-S	9.110	2.25	2.50	42.50	44.00	1897-S	5.825	7.00	7.50
1880-P	12.601	2.25	2.50	43.00	44.50	1898-P	5.885	2.45	2.60
1880-CC	0.591	40.00	42.50	750.00	780.00	1898-O	4.440	2.50	2.75
1880-O	5.305	2.75	3.00	57.50	60.00	1898-S	4.102	19.00	20.00
1880-S	8.900	2.25	2.50	42.50	44.00	1899-P	0.331	16.50	17.50
1881-P	9.164	2.25	2.50	43.00	44.50	1899-O	12.290	2.10	2.25
1881-CC	0.296	48.00	50.00	900.00	920.00	1899-S	2.562	28.00	29.00
1881-O	5.708	2.10	2.25	41.00	42.00	1900-P	8.831	2.10	2.25
1881-S	12.760	2.25	2.50	42.50	44.00	1900-O	12.590	2.10	2.25
1882-P	11.101	2.10	2.25	41.00	42.00	1900-S	3.540	15.00	16.00
1882-CC	1.133	18.00	19.00	340.00	360.00	1901-P	6.963	40.00	42.00
1882-O	6.090	2.10	2.25	41.00	42.00	1901-O	13.320	2.10	2.25
1882-S	9.250	2.25	2.50	42.50	44.00	1901-S	2.284	20.00	21.50
1883-P	12.291	2.10	2.25	41.00	42.00	1902-P	7.995	5.00	5.50
1883-CC	1.204	19.00	20.00	340.00	360.00	1902-O	8.636	2.10	2.25
1883-O	8.725	2.10	2.25	41.00	42.00	1902-S	1.530	38.00	40.00
1883-S	6.250	18.00	19.00			1903-P	4.653	5.00	5.50
1884-P	14.071	2.10	2.25	41.00	42.00	1903-O	4.450	21.00	22.00
1884-CC	1.136	23.00	24.00	440.00	460.00	1903-S	1.241	200.00	225.00
1884-O	9.730	2.10	2.25	41.00	42.00	1904-P	2.789	10.00	11.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75
1885-P	17.788	2.10	2.25	41.00	42.00	1904-S	2.304	120.00	130.00
1885-CC	0.288	43.00	45.00	825.00	850.00	1921-P	44.690	1.85	2.00
1885-O	9.185	2.10	2.25	41.00	42.00	1921-D	20.345	4.00	4.25
1885-S	1.497	7.50	8.00	130.00	137.50	1921-S	21.695	4.00	4.25
1886-P	19.964	2.10	2.25	41.00	42.00	PEACE DOLLARS			
1886-O	10.710	14.00	15.00						
1886-S	0.750	29.00	30.00	570.00					
1887-P	20.291	2.10	2.25	41.00	42.00				
1887-O	11.550	3.00	3.25	55.00	57.50				
1887-S	1.771	9.00	9.75						
1888-P	19.184	2.10	2.25	41.00	42.00				
1888-O	12.150	2.25	2.50	42.50	44.00				
1888-S	0.657	29.00	30.00	550.00					
1889-P	21.727	2.25	2.50	42.00	44.00				
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.00	22.50
1889-O	11.875	8.00	8.50	130.00	135.00	1922-P	51.737	2.10	2.25
1889-S	0.700	28.00	29.00	540.00	585.00	1922-D	15.063	4.00	4.25
1890-P	16.803	2.75	3.00	50.00	52.50	1922-S	17.475	4.00	4.25
1890-CC	2.309	17.50	18.50	340.00	360.00	1923-P	30.800	2.10	2.25
1890-O	10.701	3.50	3.75	58.00	61.00	1923-D	6.811	6.00	6.50
1890-S	8.230	5.00	5.50	95.00	100.00	1923-S	19.020	4.00	4.25
1891-P	8.694	8.00	8.50	150.00		1924-P	11.811	2.50	2.75
1891-CC	1.618	17.50	18.50	340.00	355.00	1924-S	1.728	27.00	28.00
1891-O	7.955	8.50	9.00	155.00		1925-P	10.198	2.50	2.75
1891-S	5.296	8.50	9.00	155.00		1925-S	1.610	14.00	14.75
1892-P	1.037	10.00	11.00	185.00	200.00	1926-P	1.939	7.50	8.00
1892-CC	1.352	39.00	41.00	740.00	765.00	1926-D	2.349	8.75	9.50
1892-O	2.744	8.00	8.50	150.00	170.00	1926-S	6.980	5.00	5.50
1892-S	1.200	500.00				1927-P	.848	17.00	18.00
1893-P	0.379	39.00	41.50			1927-D	1.269	21.00	22.50
1893-CC	0.677	150.00	160.00			1927-S	.866	34.00	36.00
1893-O	0.300	125.00	140.00			1928-P	.361	67.50	70.00
1893-S	0.100					1928-S	1.632	18.00	19.00
1894-P	0.111	143.50	150.00			1934-P	.954	19.00	20.00
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50
1894-S	1.260	35.00	37.50	675.00	700.00	1934-S	1.011	150.00	160.00
						1935-P	1.576	11.00	12.00
						1935-S	1.964	34.00	35.00

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	750.00	775.00	1952	(81,980)	36.50	37.50	1961	(3,028,244)	5.75	6.00
1937	(5,542)	285.00	300.00	1953	(128,800)	27.50	28.50	1962	(3,218,019)	5.75	6.00
1938	(8,045)	148.00	152.50	1954	(233,300)	17.25	17.75	1963	(3,075,645)	5.75	6.00
1939	(8,795)	125.00	130.00	1955	(378,200)	27.50	28.50	1964	(3,950,762)	8.10	8.35
1940	(11,246)	86.00	89.50	1956	(699,384)	11.25	11.60	1965 sms		3.45	3.60
1941	(15,287)	87.00	90.00	1957	(1,247,952)	6.75	7.00	1966 sms		4.20	4.35
1942	(21,120)	83.00	85.00	1958	(875,652)	15.00	15.50	1967 sms		4.85	5.00
1942 t2		100.00	105.00	1959	(1,149,291)	7.25	7.50				
1950	(51,386)	110.00	115.00	1960	(1,691,602)	6.60	6.80				
1951	(57,500)	66.00	67.50	1960 sm		22.50	23.50				

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 1 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1874	60.00
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1914-S	65.00
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1921	45.00
1926	13.50
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1932	11.00
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PROOFS		QUARTERS	
1937	\$280.00	1948-S	\$ 36.00
1938	148.00	1955-P	16.75
1941	87.00	1937-D	300.00
1953	26.00	1944-D	39.00
1955	25.00	1942-D	41.00
HALVES - BU ROLLS		DIMES	
1946-D	155.00	1954-P	BID
1958-P	29.00	1954-D	BID
1956-P	34.00	1956-P	BID
DOLLARS		1956-D	BID
1878-8 Tall Feathers	150.00	1953-D	BID
1878-7 over 8	170.00	1960-P	BID
1899-P	320.00	1962-D	BID
1898-O	48.00		
1882-S	41.00	BU SETS	
1888-O	42.50	Quarters 41-64	75.00
1879-S	42.50	Franklins	120.00
SINGLES		Halves 41-47	122.00
1894-P	144.00	Roll Set War Nickels	635.00
1881-CC	49.00		
1923-P	65.00		

Gem Material only wanted. Please do not ship inferior coins. Phone, wire, or write for quick confirmation. Also want bags of many coins not listed above. Airmail checks.

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WANTED

CHOICE BU ROLL DIMES

1948-D	\$22.00
1953-S	\$15.00
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CANADIAN PROOFLIKE DOLLARS

(Mint Sealed Only)

1962	\$ 3.75 each
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Large Quantities NEEDED

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1941	Halves BU	\$ 70.00 roll
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1958	Quarters BU	35.00 per roll
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1934-D	Cents BU	220.00 per roll
1935-P	Cents BU	19.00 per roll
1909	Indian Cents BU	6.00 each
1955-S	Cents Circ.	9.50 per roll
1955-S	Dimes Circ.	8.50 per roll
1935-D	Halves BU	29.50 each
1936-D	Dimes BU	12.00 each

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1904-S	\$3.25
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1905-O	2.50
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1914-P	8.00
1915-P	7.00

No nicked or AG coins, please. Ship for immediate payment.

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Los Angeles, California 90072

the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 34

August 25, 1967

Single copy price: \$1.00

Dollars Advance; Proof Sets Calm Down

The Market in Depth

Allen Harriman

The bid level for bags of silver dollars has moved up in relation to the newly established trading on the New York Mercantile Commodities Exchange. Teletype bidding is now \$1820 for circulated bags, \$2075 for BU Peace dollars and \$2100 for BU Morgans. This new Exchange trading is an interesting development—and one which will have a decided effect on silver dollar prices in general. One of the most obvious effects will be the draining off of most of the bags of really common dates (1921 Morgan and 1922 & 1923 Peace dollars). These three very plentiful issues have always been a drag on the market—all of them being almost unwanted by the collector (who, of course, is the ultimate consumer). This Exchange trading is "blind trading" with no dates specified—and you can be sure that these three issues will predominate.

Another advantage will be in the spotlight this new trading will place upon silver dollars in general. Many new potential investor/collectors should enter the field and the scarcer issues will benefit in the long run. However, wise investors will stick to their original established coin brokers and will put their investment capital into better dates—benefiting from this new facet of "numismatics" but not participating.

Proof sets have settled down after last weeks busy trading. The overall effect of this activity was an advance in nearly all sets—but most dates did slip back from last week's levels. An interesting exception was the 1959 set. This issue is always somewhat more difficult to obtain in quantity than other similarly priced sets. The bid remains at \$725 per hundred and few lots have been located.

Those ten and twenty roll lots of earlier Lincoln cents and semi-key Jeffersons are again appearing on the tapes—with prices edging lower in many instances. Thus we again have a scattering of minus signs recorded for these two series. Until these rolls are off the market there is little chance of a general rise (or even leveling off) of prices in this area. It might be interesting, however, for someone with the time and inclination to figure out just which dates are not available. There are numerous rolls in both series which have suffered a general decline along with the key and semi-key rolls and are now very attractively priced. Some of these issues are rarely offered, even now, and would be worth investigating.

This Week's Market

CENTS: Again a number of the earlier Lincoln rolls are on the market—many at reduced prices. Later dates unchanged.

1935D - Now offered at a lower \$40

1938D - Available now at \$60

1938S - Available now at \$65

1942S - Scarce date offered at a bargain \$95

NICKELS: As with the Lincolns, one or two dealers continue to edge prices lower in order to sell several large lots.

1944S - Up slightly; now bid at \$54

1950P - Available now at \$54

1951S - Offered now at an even \$100

1952D - Ask level down to \$69; scarce roll

1955P - Available now at \$45

DIMES: A few small gains have been noted; many of the large lots recently offered seem to have been absorbed.

1947D - Bid up slightly; now \$21.50

1950P - Also up a little; bid now \$30

1955P - Available now at \$52

1958P - Some interest noted at the bargain price of \$14.50

QUARTERS: Washingtons are considerably more active than usual—prices are mixed.

1940P - Very scarce date offered at \$235

1943S - Bid back up to \$92

1946D - Available now at \$66.50

1955D - Bid back up to \$95

HALVES: Walking Liberties quiet and unchanged; Franklins remain moderately active.

1948P - Traded at a slightly higher \$121

1952P - Offered at a lower \$30

1956P - Up \$4—and hard to buy at \$40 bid

1958P - Bid up to \$31 and still elusive

DOLLARS: Plus signs again pepper the charts as the bid moves up to \$42 for "common date" Morgan rolls.

1881P - In demand at a higher \$46 bid

1897P - Bid moves up to \$67.50

1898O - Sales at a higher \$49

1903P - Choice rolls offered at a lower \$100

PROOF SETS: This week its minus signs as most sets settle down after last week flurry.

1951 - Up slightly with a bid of \$67

1955 - Again available at \$26

1958 - Sales this week at \$15

1961, 1962 & 1963 - All offered at \$5.65

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	35.00	37.50
1939-D	23.00	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.00	23.00
1936-S	21.00	22.00	1938-D	150.00	155.00
1397-S	37.50	40.00	1939-S	18.00	19.50

CANADIAN: Only slight price fluctuations noted—with a minimum of bidding recorded.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 34 August 25, 1967

PUBLISHED WEEKLY by Coin Dealer Newsletter, P.O. Box 2273, Gardena, California 90247.

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

One of the country's fastest growing hobbies is bee-keeping. One local group in California had 800 members five years ago but has 2,700 today. Hobbyists spend \$5 million annually now for equipment. There are mailorder houses that sell bees to these people and one such mailorder house marketed 30 tons last year!

The different hobbies that are constantly springing up in this country is an amazing phenomena and points out how much appeal the hobby has to the American who now finds himself with more time and money on his hands.

While the stock market broker is not running a hobby some investors like to regard it as such. You'll find many brokerages quite elaborate and comfortable for the retired or semiretired investor who wants to hang around most of the day . . . and watch the "board." In San Diego there is a cocktail lounge that has installed a "Board Room." Here it hopes to attract afternoon crowds . . . preferably none of them teetotalers. Here is a chance to ease the pain, if you are losing, or just relax while getting the quotations. Afternoons are usually slow so it was reasoned that this might be a way to drum up the daytime trade. On the bartop is a movable letter sign showing the Dow Jones averages, updated hourly. There is a telephone or "hot line" to the downtown brokerage. Customers can request one or more particular quotations to be added to the board at any time. Printed lists of the closing prices and change for the 65 issues making up the Dow Jones list are circulated in the Lounge.

Telephone reports on the general state of the stock market are received constantly and relayed on to the drinking customers . . . over a public address system. It's a new approach and the bar owner should do well. At the height of the coin boom coin shops were trying to appeal to the coin investor and a few enterprising dealers arranged to have soft leather chairs, free coffee and a "board" giving the latest teletype prices for leading key rolls and proof sets. There isn't any reason why this cannot be done again when the next "Profit March" starts. We need a reasonable number of long term investors . . . and even a few speculators . . . to keep the coin market healthy and full of life . . . and to make the hobby a profitable hobby. Dealers should be prepared to get their share of this business . . . which will once again be a factor when the present down cycle is reversed.

Gold will be in the news more and more in the coming months now that silver has been eliminated from all backing of our currency and from all coins. With the price of silver no longer restrained under a government price tag the interest may turn toward gold. We are losing our gold supply even though we have earned an estimated 4.6 billion dollars more from selling goods abroad this year than they pay for imports. That works out to about one billion better than last year. Nevertheless this excess in our favor was not enough to overcome the extra spending that government is doing abroad and will do for the rest of the period. So it is the government that seems to be at fault and the main reason why we are losing so much of our gold because of this imbalance. Another ten years should bring our gold supply down to a dangerous level. Gold coins could take on a new value long before this.

Leisure time expenditures are rising at this time and are becoming an important part of total consumer spending. Hobbies place well in the list that includes vacations, resorts, books, services, entertainment, sports. In a period of uncertainty some people tend to cut such expenditures so it is to be hoped that overspeculation in the stock market does not lead to a recession. Inflation, I believe, has been one of the reasons why we have been able to avoid a recession so far. And of course the Vietnam War plus government spending on non-war projects keep the inflation fires burning.

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.75	3.00
1965	2.20	2.35
1965 (blunt)	2.60	- 2.75
1966	4.00	4.20
1967	5.25	5.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.50	- 24.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	- 40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	55.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*		2.1	*	
1938-P	156.7	29.00	- 30.00	19.5	42.00	44.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	- 60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	62.50	- 65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	18.00	120.6	27.50	- 29.00	67.7	75.00	80.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00 +	72.50	35.7	225.00	- 235.00	9.2	80.00 +	85.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00 +	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00 +	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.50	24.2	75.00	80.00
1941-D	128.7	23.00	24.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	6.75	- 7.00	49.8	30.00	31.00	205.4	37.00	38.00	102.1	43.00	- 44.50	47.8	68.00	70.00
1942-Pt2	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.00	17.5	43.00	45.00	11.0	180.00	195.00
1942-S	85.6	90.00	- 95.00	32.9	63.00	65.00	49.3	72.50	75.00	19.4	475.00	500.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.00	99.7	36.00	- 37.50	53.2	67.50	69.00
1943-D	217.7	14.00	15.00	15.3	70.00	72.50	71.9	35.00	36.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	92.00 +	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	53.00	55.00	231.4	30.00	31.00	105.0	23.00	24.00	28.2	67.50	69.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	54.00 +	56.00	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	67.50	69.00
1945-D	226.3	6.75	7.00	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.50	5.75	45.3	17.00	17.50	61.0	16.50	17.00	9.1	64.00	- 66.50	2.2	156.00	161.00
1946-S	198.1	4.75	5.00	13.6	26.50	27.50	27.9	36.00	37.50	4.2	85.00	90.00	3.7	100.00	105.00
1947-P	190.6	11.50	12.00	95.0	5.75	6.00	121.5	21.00	22.00	22.6	39.00	- 41.00	4.1	120.00	125.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.50 +	22.50	15.3	35.00	- 37.00	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.50 +	17.50	34.8	31.00	32.00	5.5	80.00	85.00	NM		
1948-P	317.6	7.25	7.50	89.3	5.75	6.00	75.0	45.00	46.50	35.2	21.00	22.00	3.0	121.00 +	125.00
1948-D	172.6	5.50	5.75	44.7	35.00	36.00	52.8	23.00	24.50	16.8	35.00	36.00	4.0	62.50	65.00
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	31.00	32.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	310.00	325.00	5.7	300.00	315.00
1949-D	154.4	9.00	9.50	35.2	27.00	- 28.00	26.0	77.00	80.00	10.1	74.00	76.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	335.00	350.00	NM			3.7	265.00	280.00
1950-P	272.7	8.50	9.00	9.8	52.00	- 54.00	50.2	30.00 +	31.00	25.0	25.00 +	26.00	7.8	180.00	190.00
1950-D	335.0	3.75	4.00	2.6	375.00	390.00	46.8	25.00	26.00	21.1	27.00	28.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	220.00	230.00	10.3	75.00	- 77.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	21.00 +	22.00	16.9	46.00	47.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1951-S	100.9	17.50	18.50	7.8	95.00	- 100.00	31.6	200.00	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	29.00	- 30.00
1952-D	746.1	2.25	2.50	30.6	66.00	- 69.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	18.00	19.00	44.4	47.50	50.00	13.7	64.00	67.50	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	- 34.50	2.8	165.00	175.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	19.00	20.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	16.00	17.00	14.0	24.00	25.00	4.1	51.00	53.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2	7.00	7.25	54.6	13.00 +	13.50	13.4	18.00	- 19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50 +	14.00	25.4	15.00	16.00
1954-S	96.2	5.00	5.25	29.4	6.00	6.50	22.9	22.00	23.00	11.8	17.50 +	18.0			

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	7.00	55.00	300.00
1913-D(I)	5.337	1.50	4.00	8.50	22.50	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	25.00	37.50	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	40.00	70.00	110.00	1926-P	44.693	.35	.75	2.00	11.50
1914-P	20.665	.75	2.75	7.50	22.50	1926-D	5.638	1.75	8.00	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.75	2.50	7.00	22.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	195.00
1915-S	1.505	6.00	13.50	40.00	120.00	1928-P	23.411	.35	.75	2.00	12.00
1916-P	63.498	.50	1.25	4.00	17.50	1928-D	6.436	.50	1.25	5.00	15.00
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	10.00
1917-P	51.424	.50	1.25	3.75	25.00	1929-D	8.370	.50	1.25	6.00	15.00
1917-D	9.910	2.00	7.50	31.50	95.00	1929-S	7.754	.35	1.00	5.00	12.00
1917-S	4.193	1.50	6.00	27.00	110.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	80.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	40.00	175.00	1931-S	1.200	3.00	4.50	12.50	50.00
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.25	8.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	12.50
1919-P	60.868	.50	1.50	4.25	25.00	1935-P	58.264	.20	.35	1.00	3.50
1919-D	8.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	9.00
1919-S	7.521	2.00	8.50	60.00	200.00	1935-S	10.300	.30	.50	2.50	7.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	65.00	200.00	1936-D	24.418	.25	.40	1.00	3.50
1920-S	9.689	1.50	7.00	47.50	165.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	85.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	85.00	400.00	1937-D	17.826	.25	.40	1.00	3.50
1923-P	35.715	.35	1.00	3.50	22.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D(3 leg)----	30.00	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	25.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.25	.75	2.50	9.00	1927-P	28.080	.20	.50	2.00	10.00
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.50	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.00	8.50	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.75	3.50	25.00	100.00
1917-S	27.330	.50	1.00	4.00	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.50	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.50	1.00	4.50	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	14.50
1919-D	9.939	1.00	4.75	25.00	95.00	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.75	3.50	20.00	110.00	1931-P	3.150	.75	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.00	6.50	17.50	62.50
1920-D	19.171	.50	1.25	7.50	40.00	1931-S	1.800	2.00	3.50	12.50	50.00
1920-S	13.820	.50	1.00	7.50	42.50	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	9.50	35.00	120.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	11.00	35.00	100.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	120.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.50	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	250.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	3.75	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	4.50	7.50	25.00	80.00	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	25.00	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	12.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	300.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	22.50
1922-P	1.117	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1922-D	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1922-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-D	13.50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	5.50	6.00	1946-D	20.00	21.50
1940-D	.95	1.10	1949-S	12.50	13.00	1946-S	*2.00	12.50
1940-S	.75	.90	1950-S	5.50	5.75	1947-P	12.50	13.00
1941-D	.75	.90	1951-S	5.25	5.50	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	5.50	5.75	1948-P	45.00	47.50
1942-S	1.50	1.65	1955-P	21.50	- 22.50	1948-D	16.50	17.25
1943-P	.75	.85	1955-D	10.75	- 11.25	1949-P	12.25	+ 12.75
1943-D	3.25	- 3.50	1955-S	7.25	+ 7.50	1949-D	13.25	+ 13.75
1943-S	3.50	3.75	1958-P	6.25	6.50	1949-S	17.00	17.75
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	2.00	2.15				1951-P	11.00	11.50
1954-P	2.10	2.25				1951-D	12.25	12.75
1954-S	.80	.95	1932-P	15.00	16.00	1951-S	11.50	+ 12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.00	11.50
1960-Dsm	.95	1.10	1934-D	17.00	18.00	1952-D	11.00	11.50
NICKELS			1935-P	11.00	11.50	1952-S	12.75	+ 13.25
			1935-D	13.00	13.50	1953-P	43.00	45.00
1938-P	2.25	2.50	1935-S	12.50	13.00	1953-D	11.00	11.50
1938-D	30.00	- 32.50	1936-P	11.00	11.50	1953-S	15.00	15.75
1938-S	64.00	66.50	1936-D	15.00	15.75	1954-P	11.00	11.50
1939-D	105.00	110.00	1936-S	16.00	17.00	1954-D	11.00	11.50
1939-S	17.00	- 18.00	1937-P	11.00	11.50	1954-S	13.50	14.00
1942-D	4.00	4.25	1937-D	11.75	12.25	1955-P	110.00	115.00
1943-D	11.00	11.50	1937-S	135.00	140.00	1956-P	15.00	15.00
1944-S	3.50	3.75	1938-P	12.00	12.50	1957-P	12.00	12.50
1946-S	2.70	2.85	1938-S	35.00	37.50	1957-D	10.75	11.25
1947-S		2.25	1939-D	12.00	12.50	1958-P	13.00	13.75
1948-S	2.70	2.85	1939-S	40.00	42.50	1958-D	11.00	11.50
1949-S	4.25	4.50	1940-D	34.00	36.00	1959-P	12.50	13.00
1950-P	6.75	7.25	1942-S	12.00	12.50	1959-D	12.00	12.50
1950-D	340.00		1946-S	22.50	23.50	1960-P	12.00	12.50
1951-S	8.50	9.00	1947-S	12.50	13.00	1960-D	10.75	+ 11.25
1952-S		2.25	1948-S	11.50	12.00	1961-P	12.00	12.50
1953-S		2.25	1949-P	12.00	12.50	1961-D	10.75	+ 11.25
1954-S		2.25	1949-D	11.50	12.00	1962-P	12.00	12.50
1955-P	11.00	11.50	1951-S	11.50	12.00	1962-D	10.75	+ 11.25
1958-P	2.85	3.00	1955-D	65.00	67.50	1963-P	10.50	11.00
1959-P	2.25	2.40	1958-P	13.50	14.00	1963-D	10.50	11.00

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.00	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	18.00	19.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	+ 20.00	665.00	+ 700.00			41.50	+ 43.50
ROOSEVELT DIMES - 1946 to date	36.00	37.00	1600.00	1700.00			275.00	295.00
1955-PDS DIMES (3 rolls)			112.50	- 116.00			41.00	42.50
WASHINGTON QUARTERS - 1941 to date	77.00	+ 80.00	2950.00	- 3100.00				
WALKING LIBERTY HALVES - 1941-47	127.50	132.50	2500.00	2650.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	124.00	127.50	2400.00	2550.00	27.50	28.50	520.00	540.00

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Dear COIN DEALER NEWSLETTER reader: we decided to let our subscribers write this ad with their unsolicited comments. If you would like to find out what they are talking about, you know where to find us. Best regards, John Kamin, Editor.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	8.00	8.50	155.00	165.00	1895-P	0.013		
1878 7tf	10.094	2.70	2.95	52.50	55.00	1895-O	0.450	175.00	200.00
1878 7/8tf		10.00	10.75	180.00	187.50	1895-S	0.400	325.00	350.00
1878-CC	2.212	7.75	8.25	150.00	155.00	1896-P	9.977	2.50	2.75
1878-S	9.774	2.40	2.65	46.00	48.00	1896-O	4.900	26.00	27.50
1879-P	14.807	2.25	2.50	42.00	43.50	1896-S	5.000	130.00	140.00
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.50 +	3.75
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00
1879-S	9.110	2.25	2.50	43.00 +	44.00	1897-S	5.825	7.00	7.50
1880-P	12.601	2.35 +	2.55	44.00 +	45.00	1898-P	5.885	2.60 +	2.85
1880-CC	0.591	40.00	42.50	750.00	780.00	1898-O	4.440	2.50	2.75
1880-O	5.305	2.75	3.00	57.50	60.00	1898-S	4.102	19.00	20.00
1880-S	8.900	2.30	2.50	43.00 +	44.50	1899-P	0.331	16.50	17.50
1881-P	9.164	2.50 +	2.57	46.00 +	48.00	1899-O	12.290	2.10	2.25
1881-CC	0.296	48.00	50.00	900.00	920.00	1899-S	2.562	28.00	29.00
1881-O	5.708	2.25 +	2.50	43.00 +	44.00	1900-P	8.831	2.25	2.50
1881-S	12.760	2.30	2.50	43.00 +	44.50	1900-O	12.590	2.10	2.25
1882-P	11.101	2.25	2.50	42.00 +	43.00	1900-S	3.540	15.00	16.00
1882-CC	1.133	18.00	19.00	340.00	360.00	1901-P	6.963	40.00	42.00
1882-O	6.090	2.10	2.25	42.00 +	43.00	1901-O	13.320	2.10	2.25
1882-S	9.250	2.30	2.50	43.00 +	44.50	1901-S	2.284	20.00	21.50
1883-P	12.291	2.10	2.25	42.00 +	43.00	1902-P	7.995	5.00	5.50
1883-CC	1.204	19.00	20.00	340.00	360.00	1902-O	8.636	2.10	2.25
1883-O	8.725	2.10	2.25	42.00 +	43.00	1902-S	1.530	38.00	40.00
1883-S	6.250	18.00	19.00			1903-P	4.653	5.00	5.50
1884-P	14.071	2.10	2.25	42.00 +	43.00	1903-O	4.450	21.00	22.00
1884-CC	1.136	23.00	24.00	440.00	460.00	1903-S	1.241	200.00	225.00
1884-O	9.730	2.10	2.25	42.00 +	43.00	1904-P	2.789	10.00	11.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75
1885-P	17.788	2.10	2.25	42.00 +	43.00	1904-S	2.304	120.00	130.00
1885-CC	0.288	43.00	45.00	825.00	850.00	1921-P	44.690	2.00	2.15
1885-O	9.185	2.10	2.25	42.00 +	43.00	1921-D	20.345	4.00	4.25
1885-S	1.497	7.50	8.00	130.00	137.50	1921-S	21.695	4.00	4.25
1886-P	19.964	2.10	2.25	42.00 +	43.00	PEACE DOLLARS			
1886-O	10.710	14.00	15.00			1921-P	1.006	21.00	22.50
1886-S	0.750	29.00	30.00	570.00		1922-P	51.737	2.10	2.25
1887-P	20.291	2.10	2.25	42.00 +	43.00	1922-D	15.063	4.00	4.25
1887-O	11.550	3.00	3.25	55.00	57.50	1922-S	17.475	4.00	4.25
1887-S	1.771	9.00	9.75			1923-P	30.800	2.10	2.25
1888-P	19.184	2.10	2.25	42.00 +	43.00	1923-D	6.811	6.00	6.50
1888-O	12.150	2.40 +	2.55	43.50 +	45.00	1923-S	19.020	4.00	4.25
1888-S	0.657	29.00	30.00	550.00		1924-P	11.811	2.50	2.75
1889-P	21.727	2.25	2.50	43.00 +	44.00	1924-S	1.728	27.00	28.00
1889-CC	0.350	575.00	600.00			1925-P	10.198	2.50	2.75
1889-O	11.875	8.00	8.50	130.00	135.00	1925-S	1.610	14.00	14.75
1889-S	0.700	28.00	29.00	540.00	585.00	1926-P	1.939	7.50	8.00
1890-P	16.803	2.75	3.00	50.00	52.50	1926-D	2.349	8.75	9.50
1890-CC	2.309	17.50	18.50	340.00	360.00	1926-S	6.980	5.00	5.50
1890-O	10.701	3.50	3.75	58.00	61.00	1927-P	.848	17.00	18.00
1890-S	8.230	5.00	5.50	95.00	100.00	1927-D	1.269	21.00	22.50
1891-P	8.694	8.00	8.50	150.00		1927-S	.866	32.00 -	34.00
1891-CC	1.618	17.50	18.50	340.00	355.00	1928-P	.361	67.50	70.00
1891-O	7.955	8.50	9.00	155.00		1928-S	1.632	18.00	19.00
1891-S	5.296	8.50	9.00	155.00		1934-P	.954	19.00	20.00
1892-P	1.037	10.00	11.00	190.00 +	200.00	1934-D	1.570	21.00	22.50
1892-CC	1.352	39.00	41.00	740.00	765.00	1934-S	1.011	150.00	160.00
1892-O	2.744	8.00	8.50	155.00 +	170.00	1935-P	1.576	11.00	12.00
1892-S	1.200	500.00				1935-S	1.964	34.00	35.00
1893-P	0.379	39.00	41.00						
1893-CC	0.677	150.00	160.00						
1893-O	0.300	125.00	140.00						
1893-S	0.100								
1894-P	0.111	143.50	150.00						
1894-O	1.723	30.00	32.00						
1894-S	1.260	35.00	37.50	675.00	700.00				

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	750.00	775.00	1952	(81,980)	36.50	37.50	1961	(3,028,244)	5.50 -	5.65
1937	(5,542)	285.00	300.00	1953	(128,800)	27.00	28.00	1962	(3,218,019)	5.50 -	5.65
1938	(8,045)	148.00	152.50	1954	(233,300)	17.25	17.75	1963	(3,075,645)	5.50 -	5.65
1939	(8,795)	125.00	130.00	1955	(378,200)	25.00 -	26.00	1964	(3,950,762)	8.10	8.35
1940	(11,246)	86.00	89.50	1956	(699,384)	11.00 -	11.50	1965 sms		3.45	3.60
1941	(15,287)	87.00	90.00	1957	(1,247,952)	6.50 -	6.75	1966 sms		4.20	4.35
1942	(21,120)	83.00	85.00	1958	(875,652)	14.75 -	15.25	1967 sms		4.85	5.00
1942 12		100.00	105.00	1959	(1,149,291)	7.25	7.50				
1950	(51,386)	110.00	115.00	1960	(1,691,602)	6.25 -	6.50				
1951	(57,500)	67.00 +	69.00	1960 sm		22.50	23.50				

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES

up to 25 words----- \$2.00
26 - 30 words----- 2.50
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TERMS: Cash with order.

WANTED - GEM MATERIAL ONLY

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1938	148.00	1955-P	16.75
1941	87.00	1937-D	300.00
1953	26.00	1944-D	39.00
1955	25.00	1942-D	41.00
HALVES - BU ROLLS		DIMES	
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1958-P	29.00	1954-D	BID
1956-P	34.00	1956-P	BID
DOLLARS		1956-D	BID
1878-8 Tail Feathers	150.00	1953-D	BID
1878-7 over 8	170.00	1960-P	BID
1899-P	320.00	1962-D	BID
1898-O	48.00	BU SETS	
1882-S	41.00	Quarters 41-64	75.00
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1879-S	42.50	Halves 41-47	122.00
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 35

September 1, 1967

Single copy price: \$1.00

Dollars Still Lead Active Market Franklin Halves & Proof Sets also Advance

The Market in Depth

Allen Harriman

Silver dollars continue to lead an increasingly active market—sharing their bid-level advances this week with both Franklin halves and proof sets. The so-called "common date" Morgan rolls (which have become surprisingly elusive in recent weeks) are now regularly receiving bids in the \$43-\$45 range. Yet sales have been limited by the fact that dealer ask prices manage nicely to keep two or three dollars ahead of bid.

A number of the Morgan rolls in the \$50-\$75 category have recently come into the spotlight of heavy bidding (1878-S, 1880-Q, 1887-O, 1890-P, 1890-O, etc.)—and apparently many of these issues are considerably more scarce than previously thought. Bid levels have increased as much as \$5.00 in a single week for some of these dates—with few if any sales resulting. Several recently published articles have extolled the investment virtue of these underpriced dates—and have listed the upside potential at intriguing levels. Many of these predictions seem about to be proven correct.

Nor has investor interest in proof sets suffered from all of this silver dollar activity. Again the charts have registered several price advances—and numerous transactions of relatively large lots were recorded during the week. As in any active market, pinpointing of actual bid and ask levels becomes a difficult task. During a given day, bid prices in some messages may exceed ask prices in others—with individual sales recorded at three, four or even more levels. With such a small spread between bid and ask, many dealers are hesitant to sell small quantities—and they often specify that postage and insurance is in addition to their ask prices. Still, many others do sell at current ask levels—which keeps the Newsletter bid-ask spread at its current ratio. As stated on page two, the Newsletter policy must be to present the highest bid recorded—and the lowest ask.

Franklin halves constitute this week a third area of active trading. Bids have increased twofold in one week—with gains scattered across the entire series. Interest is also noted for single BU sets in the \$125 range and for BU roll sets at around \$2400. It is obvious that many of the lower ask levels established in the past several months have begun to attract the astute investor—and the numerous bargains which seemed always to be around have mysteriously disappeared. As with silver dollars and proof sets, now is the time to act. Still, a surprisingly large number of buyers prefers to wait until after the price has gone up to place their buy orders!

This Week's Market

CENTS: Prices remain virtually unchanged throughout the series; only occasional bidding recorded.

NICKELS: Some increase in interest is noted for several Jefferson rolls—yet nearly all bidding remains within current bid-ask ranges.

1948D - Sales at a slightly higher \$36

1949D - Offered in quantity at \$28

1950D - Bid level steady at \$375

DIMES: The lower priced late date rolls are difficult to buy at current levels; bidding is somewhat more active.

1953S - Sales at a higher \$17

1954S - Increased interest; bid again at \$23

QUARTERS: Several gains have been registered—with a number of dates beginning to appear on "want lists".

1946D - Offered at a slightly lower \$65

1950 & D - Both rolls bid up to \$25

1953S - Bid moves up to \$25

1954S - Also moving up; bid now \$18

1955P - Finally catching the investors eye; bid up to \$19

HALVES: Common date Walking Liberty rolls bid at \$68; numerous advances noted for the active Franklin series.

1948P - Again up slightly; bid at \$122

1948D - Bid back up to \$65

1951D - Scaree roll bid now at \$110

1954S - Bid back up to \$36

1955P - Sales recorded at a higher \$125

1957P - Sales recorded at a higher \$27.50

1959P - Bid now at \$22

DOLLARS: Even this week's general advance in bid levels has failed to stimulate trading as most rolls remain in hiding.

"Common date" Morgan bid at \$43-\$45.

1878 (8tf) - Bid now at \$160

1878 (7/8tf) - Bid now at \$190

1878S - Elusive at the higher bid of \$48

1888O - Bid reaches \$47

1890P - Bid reaches \$54

1890O - Bid reaches \$65

PROOF SETS: This segment of the market remains strong—with numerous transactions recorded at present higher levels.

1952 - Sales at a higher \$37.50

1953 - Bid up to \$28—still elusive

1954 - Bid now at \$17.75

1955 - Sales at a higher \$27.50

1964 - Sales at a higher \$8.40

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	35.00	37.50
1939-D	24.00 +	25.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.00	23.00
1936-S	21.00	22.00	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	18.00	19.50

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 35 September 1, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
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GEORGE W. HAYLINGS

A new teletype service is to make its appearance September 1st, operating 24 hours a day and employing manual machines. Danny B. Crabb and William Fox Steinberg hope to have some sixty five members located throughout the country and Canada. I wish them all the luck in the world. This could be the start of much activity again in this area.

Changing the subject and going over to the care of coins, I have often wondered why coins are allowed to attract corrosion. With the increased amounts of smog covering every part of the country and with some experts predicting that it will get worse, I cannot see how coins are going to stand up under such an onslaught of sulphur fumes. Sulphur is the deadly enemy of coins and we have a great deal more of it to combat today than we had a few years ago.

Protective coatings have been talked about and some brave collectors, dealers and investors have laquered a few coins as a form of protection. Others have stored coins in oils but this hasn't worked too well. With everything now being encased in plastic I note that the latest thing is to be a clear plastic coating applied to the teeth. Applied to the surface of teeth twice a year the process is said to cut decay by 86% . . . a two year study has shown.

If such a thin, unnoticeable coating can be put on our teeth . . . without affecting the appearance, why can't we use a similar coating for all of our key coins, particularly the cents? Such a sealing process could also prevent or delay "decay" in coins. It seems a shame that we simply do nothing and allow our key coins, one by one . . . as the years go by . . . to obtain corrosion marks. Eventually many of these coins have to be cleaned and forever after bear the "cleaned" title. How could a "coated" coin be any worse than a "cleaned" coin? I for one would vote for the coated coin every time, particularly if I knew that eventually the plastic coat would wear off or could be removed by using some harmless agent. But who would want to remove such a necessary protective coating if it became the accepted method or procedure for all valuable coins? Such a coating, if done correctly, might even improve the appearance of all coins. Gone forever would be the constant fear that one day a hundred dollar coin or a thousand dollar coin would reveal a horrible black pit mark or corrosion mark . . . or would gradually take on a deep unattractive form of toning or corrosive coloring. This is something the ANA should take under consideration. So far the ANA has been working on the authentication of coins and identification of coins. When these problems have been solved we will no longer have the fear of robbery or fraud. At least these fears will have been reduced to a minimum. Following closely on the heels of these two fears should come the fear of corrosion . . . which might . . . in the long run . . . be much more important to the numismatic world than the two previously mentioned fears.

In 1964 Barry Goldwater, in the Presidential race, stated that he would handle the coin shortage differently . . . that proof set production would be continued and no drastic regulations passed without a great deal more study and consideration for the hobby. This appeal to the coin collector came too late and in fact I don't believe that very many even knew of his statements. Politics could have changed the numismatic scene greatly back in 1964 if people had voted differently . . . perhaps not . . . who can tell now? Lately Republican Senator Mark O. Hatfield, former governor of Oregon, has shown an interest in numismatics . . . actually applying for membership in the ANA recently! When President Roosevelt was in power we had a strong figure who was on the side of the stamp collector. What we now need is a coin collector in the Whitehouse! Incidentally Senator Hatfield is a presidential possibility at this time.

THIS WEEK'S MARKET
(Continued from Page 1)

CANADIAN: Prooflike sets unchanged for yet another week—with only that minimum of bidding noted. 1967 halves and dollars strongly bid at \$31 per roll.

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.00	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.00	9.00	1963	2.00	2.25
1962	5.50	6.00	1964	1.60	1.75
1963	3.20	3.45	1965	1.55	1.70
1964	2.75	3.00	1965 (blunt)	1.75	2.00
1965	2.20	2.35			
1965 (blunt)	2.60	2.75			
1966	4.00	4.20			
1967	5.25	5.50			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	4.9	*	*
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	125.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	55.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	*
1937-S	34.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D bull	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	*
1938-S	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	62.50	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.2	75.00	80.00	33.5	150.00	165.00	9.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	80.00	85.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.00	21.6	71.00	72.50	8.2	120.00	135.00	4.6	110.00	120.00
1941-P	857.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	74.00	76.00
1941-D	128.7	23.00	24.00	53.4	25.00	24.50	45.6	72.50	75.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S	92.4	23.00	24.00	40.4	30.00	31.00	43.1	52.50	55.00	16.1	170.00	185.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.00	102.1	43.00	44.50	47.8	68.00	70.00
1942-P12	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.00	17.5	43.00	45.00	11.0	180.00	195.00
1942-S	85.6	90.00	95.00	32.9	63.00	65.00	49.3	72.50	75.00	15.4	475.00	500.00	12.7	105.00	115.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.00	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	70.00	72.50	71.9	35.00	36.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	92.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	53.00	55.00	231.4	30.00	31.00	105.0	23.00	24.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	54.00	56.00	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	16.50	17.00	9.1	62.50	65.00	2.2	156.00	161.00
1946-S	198.1	4.75	5.00	13.6	26.50	27.50	27.9	36.00	37.50	4.2	85.00	90.00	3.7	100.00	105.00
1947-P	190.6	11.50	12.00	95.0	5.75	6.00	121.5	21.00	22.00	22.6	39.00	41.00	4.1	120.00	125.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.50	22.50	15.3	35.00	37.00	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.50	17.50	34.8	31.00	32.00	5.5	80.00	85.00	NM		
1948-P	317.6	7.25	7.50	89.3	5.75	6.00	75.0	45.00	46.50	35.2	21.00	22.00	3.0	122.00	126.00
1948-D	172.6	5.50	5.75	44.7	36.00	37.00	52.8	23.00	24.50	16.8	35.00	36.00	4.0	65.00	67.50
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	31.00	32.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	310.00	325.00	5.7	300.00	315.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	26.0	77.00	80.00	10.1	74.00	76.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	335.00	350.00	NM			3.7	265.00	280.00
1950-P	272.7	8.50	9.00	9.8	52.00	54.00	50.2	30.00	31.00	25.0	28.00	29.00	7.8	180.00	190.00
1950-D	335.0	3.75	4.00	2.6	375.00	390.00	46.8	25.00	26.00	21.1	28.00	29.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	220.00	230.00	10.3	75.00	77.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	21.00	22.00	16.9	46.00	47.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	110.00	115.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	215.00	8.9	165.00	180.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	29.00	30.00
1952-D	746.1	2.25	2.50	30.6	66.00	69.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	18.00	19.00	44.4	47.50	50.00	13.7	64.00	67.50	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	165.00	175.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	17.00	18.00	14.0	25.00	26.00	4.1	15.00	53.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2	7.00	7.25	54.6	13.00	13.50	13.4	18.00	19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50	14.00	25.4	15.00	16.00
1954-S	96.2	5.00	5.25	29.4	6.00	6.50	22.9	23.00	24.00	11.8	18.00	18.75	5.0	36.00	37.50
1955-P	331.0	2.50	2.75	8.3											

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

FRANKLIN HALF DOLLARS: 1948 - 1963

Editor's Note: With this issue we begin the long-awaited Franklin half dollar analysis. Even as we bring you this first section, price advances have been recorded for this attractively priced series. The figures used in the following analysis are up-to-date as of the August 25th Newsletter issue.

A recent survey put the Franklin half dollar series very near the top in collector appeal—surpassed only by Lincoln cents and Jefferson nickels. All indications are that this popularity will continue to increase in the next several years. A relatively short-lived series with only thirty-five dates and no prohibitively expensive issues, the Franklins are today in a unique position for the long-term investor. Choice BU sets can be purchased for around \$125-\$130—and BU roll sets are available for \$2500. As for individual rolls, there are more "recommended" dates in this series than in any other.

The following chart will compare the highest bid level reached by each date with the current bid price. While most of the highs were reached during the peak market of 1964, a number of issues reached even higher levels during a renewal of interest in Franklins which occurred in mid and late 1965—notable among these are 1948-D, 1953-P, 1954-S and all Philadelphia issues after 1953 (with the exception of 1955). The final column of the chart gives the percentage of loss experienced by each date since the peak market of 1964-1965. The average loss for all dates in the series is 34%.

Aside from the late Denver and 1962-1963 issues which never really participated in the active Franklin half trading, all dates have dropped at least 20% with the exception of 1953-P. This one issue has stubbornly refused to follow the downward trend of the BU roll market in general and indications are that this may actually be the scarcest roll in the series. This and all other pertinent facts will be thoroughly discussed in the following three-part investment analysis. Prices quoted in the chart are teletype bid levels and purchase prices indicated in the individual analyses are teletype ask levels. A reliable coin broker can usually obtain these rolls at or near the ask level and generally adds only a nominal percentage of commission.

DATE	MINTAGE	MINTAGE POSITION	PEAK BID LEVEL, 1964-65 MARKET	CURRENT BID LEVEL	PERCENTAGE OF LOSS OVER PEAK MARKET
1948-P	3,006,814	3	\$185	\$120	35%
1948-D	4,028,600	5	120	62	48%
1949-P	5,714,000	12	675	300	55%
1949-D	4,120,600	6	200	185	8%
1949-S	3,744,000	4	430	265	38%
1950-P	7,793,509	16	335	180	47%
1950-D	8,031,600	17	205	90	56%
1951-P	16,859,602	24	75	46	39%
1951-D	9,475,200	18	180	105	42%
1951-S	13,696,000	23	170	120	30%
1952-P	21,274,073	29	85	30	65%
1952-D	25,395,600	32	30	24	20%
1952-S	5,526,000	11	156	105	33%
1953-P	2,796,920	1	235	165	30%
1953-D	20,900,400	28	25	19	24%
1953-S	4,148,000	7	86	51	41%
1954-P	13,421,503	22	31	19	39%
1954-D	25,445,580	33	21	15	29%
1954-S	4,993,400	10	57	34	40%
1955-P	2,876,381	2	180	122	32%
1956-P	4,701,384	8	68	36	47%
1957-P	6,361,952	13	44	26	41%
1957-D	19,996,850	26	18	14	22%
1958-P	4,917,652	9	60	30	50%
1958-D	23,962,412	30	17	14.50	15%
1959-P	7,349,291	14	40	21	48%
1959-D	13,053,750	21	21	17	19%
1960-P	7,715,602	15	33	21	36%
1960-D	18,215,812	25	18	15.50	14%
1961-P	11,381,244	19	24	17	29%
1961-D	20,276,442	27	16	15.50	—
1962-P	12,932,919	20	21	17	19%
1962-D	35,473,281	34	12.50	13.00	—
1963-P	25,239,645	31	13	11.50	12%
1963-D	67,069,292	35	11	11.50	—

1948-P (3,006,814) - Brilliant Uncirculated:

As is usually the case, this first year of issue for a new design was saved from circulation in some quantity. However, it is also true that the rolls thus saved are thoroughly distributed among those collectors and investors who held on to a roll or two when the coins were first released. Therefore, few if any large lots are available and seldom are more than two or three rolls offered at one time over the various teletype circuits.

A peak-market bid level of \$185 per roll was reached during July-September, 1964—and the 35% loss registered coincides almost exactly with the overall market drop registered by the Franklin series since then. At today's ask level of \$125, the 1948-P is one of the soundest buys in the series. Choice BU singles should be selling in the \$15-\$20 range within the next three years—which will place a value of at least \$300 on choice rolls. A recommended issue.

Circulated: Rolls of average circulated 1948-P halves currently are available for \$45-\$47.50—down from the previously registered high of around \$60. Circulated singles are in considerable demand and sell very well in coin shops throughout the country. Since circulated rolls first began to interest investors, this issue has sold for approximately one-third the price of the BU roll—and the low mintage figure assures a steady demand in future years. An upside potential of \$100-\$125 will be realized in the next three years.

1948-D (4,028,600) - Brilliant Uncirculated:

A late starter, this low mintage issue did not reach its \$120 bid peak until October-November, 1965—well after most of the other dates in the series. Since then, several relatively large lots have come on the market and an overall drop of 48% in the bid level has been registered.

However, today's bargain ask price of \$65 is a very attractive one—and choice rolls at this low price will yield handsome returns in the next few years. By 1970-71, BU rolls of 1948-D halves will be selling for at least \$125-\$150—with an even greater appreciation being entirely possible. Another recommended issue.

Circulated: With a relatively large quantity of this first branch mint issue saved from circulation, the 1948-D is one of the two or three most overlooked circulated issues in the series. A three year potential of at least \$40 a roll is virtually assured—making today's \$17 price tag a very reasonable one.

The second part of this analysis will begin with the 1949 issues and will appear in the Newsletter of September 15th.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLS						
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS					
1878 Std	0.416	8.00	8.50	160.00	-	165.00	1895-P	0.013			
1878 7tl	10.094	2.70	2.95	52.50	-	55.00	1895-O	0.450	175.00	200.00	
1878 7/8tl		10.00	10.75	190.00	-	200.00	1895-S	0.400	325.00	350.00	
1878-CC	2.212	7.75	8.25	150.00	-	155.00	1896-P	9.977	2.50	2.75	43.00 45.00
1878-S	9.774	2.40	2.65	48.00	-	50.00	1896-O	4.900	26.00	27.50	
1879-P	14.807	2.25	2.50	44.00	-	45.00	1896-S	5.000	130.00	140.00	
1879-CC	0.756	130.00	140.00				1897-P	2.823	3.50	3.75	67.50 70.00
1879-O	2.887	4.00	4.25	75.00	-	77.50	1897-O	4.004	12.00	13.00	225.00
1879-S	9.110	2.25	2.50	45.00	-	46.50	1897-S	5.825	7.00	7.50	130.00 137.50
1880-P	12.601	2.35	2.55	41.00	-	45.00	1898-P	5.885	2.60	2.85	51.00 - 52.50
1880-CC	0.591	40.00	42.50	750.00	-	780.00	1898-O	4.410	2.50	2.75	48.00 49.00
1880-O	5.305	2.75	3.00	62.00	-	65.00	1898-S	4.102	19.00	20.00	410.00
1880-S	8.900	2.30	2.50	45.00	-	46.50	1899-P	0.331	16.50	17.50	330.00 + 345.00
1881-P	9.164	2.50	2.75	46.00	-	48.00	1899-O	12.290	2.10	2.25	43.00 - 44.00
1881-CC	0.296	48.00	50.00	900.00	-	920.00	1899-S	2.562	28.00	29.00	520.00 540.00
1881-O	5.708	2.25	2.50	44.00	-	45.00	1900-P	8.831	2.25	2.50	44.00 - 45.00
1881-S	12.760	2.30	2.50	44.00	-	45.00	1900-O	12.590	2.10	2.25	41.00 - 42.00
1882-P	11.101	2.25	2.50	43.00	-	44.00	1900-S	3.540	15.00	16.00	285.00
1882-CC	1.133	18.00	19.00	340.00	-	360.00	1901-P	6.963	40.00	42.00	
1882-O	6.090	2.10	2.25	43.00	-	44.00	1901-O	13.320	2.10	2.25	41.00 - 45.00
1882-S	9.250	2.30	2.50	45.00	-	46.50	1901-S	2.284	20.00	21.50	450.00
1883-P	12.291	2.10	2.25	43.00	-	44.00	1902-P	7.995	5.00	5.50	95.00 100.00
1883-CC	1.204	19.00	20.00	340.00	-	360.00	1902-O	8.636	2.10	2.25	43.00
1883-O	8.725	2.10	2.25	43.00	-	44.00	1902-S	1.530	38.00	40.00	750.00
1883-S	6.250	18.00	19.00				1903-P	4.653	5.00	5.50	95.00 100.00
1884-P	14.071	2.10	2.25	43.00	-	44.00	1903-O	4.450	21.00	22.00	400.00 420.00
1884-CC	1.136	23.00	24.00	440.00	-	460.00	1903-S	1.241	200.00	225.00	
1884-O	9.730	2.10	2.25	43.00	-	44.00	1904-P	2.789	10.00	11.00	190.00 200.00
1884-S	3.200	40.00	42.50				1904-O	3.720	2.50	2.75	48.00 49.00
1885-P	17.788	2.10	2.25	43.00	-	44.00	1904-S	2.304	120.00	130.00	
1885-CC	0.288	43.00	44.00	525.00	-	550.00	1921-P	44.690	2.25 +	2.40	42.00 - 43.00
1885-O	9.185	2.10	2.25	43.00	-	44.00	1921-D	20.345	4.00	4.25	77.00 - 80.00
1885-S	1.487	7.50	8.00	130.00	-	137.50	1921-S	21.695	4.00	4.25	72.00 - 75.00
1886-P	19.964	2.10	2.25	43.00	-	44.00	PEACE DOLLARS				
1886-O	10.710	14.00	15.00	225.00	-						
1886-S	0.750	29.00	30.00	570.00							
1887-P	20.291	2.10	2.25	43.00	-	44.00					
1887-O	11.550	3.00	3.25	60.00	-	62.50					
1887-S	1.711	9.00	9.75								
1888-P	19.184	2.10	2.25	43.00	-	44.00					
1888-O	12.150	2.45	2.65	47.00	-	50.00					
1888-S	0.637	29.00	30.00	550.00							
1889-P	21.727	2.25	2.50	43.00	-	44.00					
1889-CC	0.350	575.00	600.00								
1889-O	11.815	8.00	8.50	130.00	-	135.00					
1889-S	0.700	28.00	29.00	540.00	-	585.00					
1890-P	16.803	2.75	3.00	54.00	-	56.00					
1890-CC	2.309	18.00 +	19.00	340.00	-	360.00					
1890-O	10.701	3.50	3.75	65.00	-	67.50					
1890-S	8.230	5.00	5.50	95.00	-	100.00					
1891-P	8.694	8.00	8.50	150.00	-						
1891-CC	1.618	17.50	18.50	340.00	-	355.00					
1891-O	7.955	8.50	9.00	155.00	-						
1891-S	5.296	8.50	9.00	155.00	-						
1892-P	1.037	10.50	11.00	200.00	-	210.00					
1892-CC	1.352	39.00	41.00	740.00	-	765.00					
1892-O	2.744	8.00	8.50	155.00	-	170.00					
1892-S	1.200	500.00									
1893-P	0.379	39.00	41.00								
1893-CC	0.677	150.00	160.00								
1893-O	0.300	125.00	140.00								
1893-S	0.100										
1894-P	0.111	143.50	150.00								
1894-O	1.723	30.00	32.00								
1894-S	1.260	35.00	37.50	670.00	-	695.00					

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	750.00	775.00	1952	(81,980)	37.00	+ 38.50	1961	(3,028,244)	5.65	+ 5.90
1937	(5,542)	285.00	300.00	1953	(128,800)	28.00	+ 29.00	1962	(3,218,019)	5.65	+ 5.90
1938	(8,045)	148.00	152.50	1954	(233,300)	17.75	+ 18.50	1963	(3,075,645)	5.75	+ 6.00
1939	(8,795)	125.00	130.00	1955	(378,200)	27.00	+ 28.00	1964	(3,950,762)	8.40	+ 8.75
1940	(11,246)	96.00	89.50	1956	(699,384)	11.25	+ 11.75	1965 SMS		3.45	3.60
1941	(15,287)	87.00	90.00	1957	(1,247,952)	6.70	+ 6.95	1966 SMS		4.20	4.35
1942	(21,120)	83.00	85.00	1958	(875,652)	15.25	+ 15.75	1967 SMS		4.85	5.00
1942 1/2		100.00	105.00	1959	(1,149,291)	7.40	+ 7.75				
1950	(51,386)	110.00	115.00	1960	(1,691,602)	6.50	+ 6.75				
1951	(57,500)	67.00	69.00	1960 SM		22.50	23.50				

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 36

September 8, 1967

Single copy price: \$1.00

ENCOURAGING MARKET TREND CONTINUES

The Market in Depth

Allen Harriman

The encouragingly active market of recent weeks continues unabated—with much material becoming more and more difficult to buy. Prospective buyers in numerous areas outnumber sellers and "plus signs" continue to dominate the various pricing charts.

Franklin halves have gain cornered more than their share of gains—and several dates have been appearing on "want lists" week after week without registering sales. Such "bargain-level" issues as the 1948's and 1949's, 1950-P, 1951-D, etc. have begun to catch the investor's eye. However, the bidders are starting to realize that much of the material offered in the last year or so has slowly been absorbed—and it is not now just a matter of entering a bid. Even as bid levels advance, it remains difficult to buy a number of these earlier rolls.

The "common date" Morgan dollar rolls steady in the \$43-\$44 bid range throughout the week—with few rolls offered. Interest in many of the medium priced rolls remains high and bid levels advanced again. The 1878 dollars seem particularly elusive with both the 7/8 tailfeathers and the Carson City issues registering \$10 gains. It should also be mentioned that common date circulated rolls have advanced to the \$34-\$35 bid range—and there is still not an abundant supply available.

The 1959 proof set has fallen into the "most wanted" category and the bid has reached \$7.75. This set has long been under-rated—and bidders are finding it easier to corner fifty or one hundred of the higher priced sets such as 1956 or 1958 than it is to buy the 1959 in quantity. Investors and dealers alike are buying now in anticipation of the official announcement of 1968 proof sets—rumored to be forthcoming on September 15th. The astute investor will not overlook the 1964 Kennedy set. This set is unique. All future sets will contain clad coins—making the 1964 half the only silver Kennedy proof available.

This Week's Market

CENTS:

Still the most quiet segment of the market; prices virtually unchanged again this week. 1955-S rolls are now available at \$14.

NICKELS:

Bidding remains at a slightly increased level—with a few dates becoming more elusive.

- 1944S - Bid moves up to \$56
- 1950D - Up \$10—and hard to find at \$385
- 1955P - Offered now at a lower \$42.50

DIMES:

Mercury rolls receive few bids; prices steady. Roosevelt registers an occasional small gain.

- 1946S - Now bid at \$37
- 1950P - Now bid at \$31
- 1953S - Elusive at the low bid of \$18
- 1955P - Offered at a lower \$50
- 1955D - Offered at a lower \$38

QUARTERS:

A number of the higher priced semi-key rolls were offered this week at lower levels.

- 1941S - Available now at \$175
- 1942S - Available now at \$490
- 1949D - Offered at a lower \$75
- 1951S - Offered at a lower \$175
- 1955D - Bucking the trend; up slightly to \$97 bid

HALVES:

Franklins remain active with numerous additional increases recorded.

- 1949P - Bid moves up to \$305
- 1951D - A scarce roll; bid now \$112
- 1955P - Sales at a higher \$127.50
- 1958P - Sales at a higher \$32

DOLLARS:

Demand continues; very little material is available. Prices advanced even further.

- 1878 (7/8 tf) - Still moving up; bid now at \$200
- 1878CC - Bid also up; now \$160
- 1888O - Very elusive; bid up to \$48
- 1890O - Also scarce; bid reaches \$67

PROOF SETS:

Interest remains high as last week's higher prices remain in effect.

- 1953 - Available at a slightly lower \$28
- 1958 - Sales noted at \$13.50
- 1959 - The most elusive set; bid reaches \$7.75

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	35.00	37.50
1939-D	23.00	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	37.50	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	21.00	22.00	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.00

CANADIAN:

Prices unchanged for the prooflike sets. Few if any sales have been recorded as bidding remains somewhat below encouraging levels.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 36 September 8, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

It is now regarded as being almost a "sure thing" that proof sets and mint marks will be a part of the numismatic scene in 1968. I have always believed that proof sets are more important to the collector and the hobby than the numismatic world realizes. These sets were very important to the collector and to the coin club. Equally as important, of course, would be the mint marks. Without mint marks . . . what do we have . . . the collector is left with a big zero! It was bad enough when the San Francisco Mint went out of business in 1954-55, leaving us with just one mint mark. I have been working on a two part article for a national magazine on gold coins. Back in the days of gold we had a New Orleans Mint, a Carson City Mint, a San Francisco Mint, a Denver Mint and a Philadelphia Mint. Five mints in all and the nation at that time had very few people in comparison to today's population explosion. Yet today we are trying to get by with just two mints and there are almost 200,000,000 people clamoring for coins! It is to be hoped that the temporary role that the San Francisco Mint is playing at this time will be extended to a more permanent part of coin production . . . with a San Francisco Mint mark rightly restored to coins coming out of this mint.

In the meantime we are all waiting for these important events to happen. The summer doldrums have been added to the current coin slump giving us very little activity to write about. Mr. Kelly, in the well known "Trends" column makes an interesting observation this past week. I quote . . . "We are now in a period referred to as a 'buyer's market' . . . a condition that usually exists when the supply exceeds the demand. Any idea that this is a new condition is strictly erroneous. During the past years there have been at least three or more periods when the coin market was favorable to the buyer. In 30-some years there has been a fairly consistent cycle where interest in certain items stimulated the demand and caused an increase in price. However, this cycle invariably moves on, bringing other items into demand and forcing a decline in the previously 'fashionable' series. All evidence seems to point to a continuation of this pattern. This in itself might be of some consolation to those who have purchased material at the zenith of its popularity, as well as a warning to those who feel that prices can do nothing but continue to decline." Unquote

This might be simplifying the current decline somewhat but essentially I would believe it to be a correct view of a depressed market. To the present coin depression, however, we must consider the role of the government in our investment and hobby. In previous declines we did not have this uninvited guest! We've got to get him out of our house . . . and clean the house a bit too . . . before we can get back to a normal life. 1968 seems to be the year when this unwanted guest will finally leave. Even our silver problems appear to be coming to a head. The Treasury Department has just announced this week that the coin shortage is now over and that there are a sufficient quantity of clad coins to take over even if all silver coins went into hiding. And so they have released all price controls from the silver metal, letting the private market price of about \$1.70 take over. Even the government will use this market price when it sells silver from its own supply, thus making some profit, for a change. I am afraid, however, that they waited too long as their supply and stockpile is not too large. Maybe, though, they will have a larger stockpile now that an additional amount has been released from the silver certificate backing and there is an abundance of silver dimes and quarters still in the pockets of the people and in the market places of the nation. These can be pulled back in for melting by the government and then sold at the \$1.70 or higher rate per ounce. In 1968 it is possible that the silver mess will be out of style and the coin collector and coin investor can go on to new interests.

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.00	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.00	9.00	1963	2.00	2.25
1962	5.50	6.00	1964	1.60	1.75
1963	3.20	3.45	1965	1.55	1.70
1964	2.75	3.00	1965 (blunt)	1.75	2.00
1965	2.20	2.35			
1965 (blunt)	2.60	2.75			
1966	4.00	4.20			
1967	5.25	5.50			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALF DOLLARS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	55.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	31.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	62.50	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	80.00	85.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	74.00	76.00
1941-D	128.7	23.00	24.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00 -	100.00	11.2	175.00	190.00
1941-S	92.4	24.00 +	25.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	160.00 -	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.00	102.1	43.00	44.50	47.8	65.00	70.00
1942-Pt2	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.00	17.5	43.00	45.00	11.0	180.00	195.00
1942-S	85.6	90.00	95.00	32.9	63.00	65.00	49.3	72.50	75.00	19.4	465.00 -	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.00	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	70.00	72.50	71.9	35.00	36.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	53.00	55.00	231.4	30.00	31.00	105.0	23.00	24.00	25.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.00	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	56.00	58.50	49.5	33.00	34.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	31.00	32.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	57.8	25.00	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	16.50	17.00	9.1	62.50	65.00	2.2	156.00	161.00
1946-S	198.1	4.75	5.00	13.6	26.50	27.50	27.9	37.00 -	38.00	4.2	85.00	90.00	3.7	100.00	105.00
1947-P	190.6	11.50	12.00	95.0	5.75	6.00	121.5	21.00	22.00	22.6	39.00	41.00	4.1	120.00	125.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	21.50	22.50	15.3	35.00	37.00	3.9	95.00	100.00
1947-S	99.0	13.50	14.00	24.7	16.50	17.50	34.8	31.00	32.00	5.5	80.00	85.00	NM		
1948-P	317.6	7.25	7.50	89.3	5.75	6.00	75.0	45.00	46.50	35.2	21.00	22.00	3.0	122.00	126.00
1948-D	172.6	5.50	5.75	44.7	36.00	37.00	52.8	23.00	24.50	16.8	35.00	36.00	4.0	66.00 +	68.50
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	31.00	32.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	325.00	5.7	305.00 -	320.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	26.0	77.00	80.00	10.1	70.00 -	75.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	325.00	350.00	NM			3.7	265.00	280.00
1950-P	272.7	8.50	9.00	9.8	52.00	54.00	50.2	31.00 +	32.50	25.0	28.00	29.00	7.8	150.00	160.00
1950-D	335.0	3.75	4.00	2.6	385.00 +	400.00	46.8	25.00	26.00	21.1	28.00	29.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	220.00	230.00	10.3	73.00	77.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	21.00	22.00	16.9	46.00	47.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	112.00 +	117.50
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	215.00	8.9	160.00 -	175.00	13.7	120.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	29.00	30.00
1952-D	746.1	2.25	2.50	30.6	66.00	69.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	18.00	19.00	44.4	47.50	50.00	13.7	60.00 -	65.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	165.00	175.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	18.00 -	19.00	14.0	25.00	26.00	4.1	52.00 +	54.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2	7.00	7.25	54.6	13.00	13.50	13.4	18.00	19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50	14.00	25.4	15.00	16.00
1954-S	96.2	5.00	5.25	29.4	6.00	6.50	22.9	23.00	24.00	11.8	18.00	18.75	5.0	36.00	37.50
1955-P	331.0	2.50													

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGF	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGF	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.65	2.25	8.00	26.00
1857	17.450	3.25	6.75	21.50	110.00	1883	45.598	.65	2.25	8.00	26.00
1858	24.600	4.00	8.00	27.50	135.00	1884	23.262	1.35	4.00	12.50	32.50
1859	36.400	2.25	5.00	20.00	95.00	1885	11.765	2.50	8.00	19.50	52.50
1860	20.566	2.50	5.50	15.00	57.50	1886	17.654	1.35	4.25	14.00	42.50
1861	10.100	5.50	11.00	26.00	95.00	1887	45.226	.35	1.75	6.50	21.50
1862	28.075	1.50	3.50	8.50	25.00	1888	37.491	.35	2.00	6.50	23.00
1863	49.840	1.50	3.25	7.75	25.00	1889	48.869	.35	1.75	5.00	21.50
1864 (CN)	13.740	3.75	9.00	22.50	57.50	1890	57.183	.35	1.75	4.50	21.50
1864 (B)	39.233	1.75	5.25	18.00	60.00	1891	47.072	.35	1.75	5.00	20.00
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	6.00	22.50
1865	35.429	1.50	4.75	16.50	42.50	1893	46.642	.35	1.75	5.00	20.00
1866	9.827	7.50	21.50	55.00	125.00	1894	16.752	1.25	5.00	13.75	45.00
1867	9.821	7.00	19.00	52.50	130.00	1895	38.341	.30	1.25	5.00	18.50
1868	10.267	8.00	22.50	52.50	150.00	1896	39.057	.30	1.25	5.00	21.50
1869's	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.75	20.00
1869	6.420	14.00	46.50	97.50	325.00	1898	49.823	.30	1.00	3.25	18.50
1870	5.275	12.50	33.00	65.00	165.00	1899	53.600	.30	1.00	3.25	18.50
1871	3.930	15.00	38.50	80.00	185.00	1900	66.834	.25	.65	2.75	8.50
1872	4.042	16.50	47.50	100.00	250.00	1901	79.611	.25	.65	2.50	8.00
1873 (C13)	11.677	3.50	12.50	30.00	92.50	1902	87.377	.25	.65	2.50	8.00
1873 (Op 3)	-----	3.50	12.50	30.00	92.50	1903	85.094	.25	.65	2.50	8.00
1874	14.188	3.00	11.00	27.50	90.00	1904	61.328	.25	.65	2.50	8.00
1875	13.528	3.00	11.00	27.50	90.00	1905	80.719	.25	.65	2.50	8.00
1876	7.944	6.00	16.50	39.00	100.00	1906	96.022	.25	.65	2.50	8.00
1877	0.853	95.00	175.00	385.00	750.00	1907	108.139	.25	.65	2.50	8.00
1878	5.800	6.50	17.50	37.50	90.00	1908	32.328	.30	.85	3.00	12.50
1879	16.231	1.25	3.75	11.50	32.50	1908-S	1.115	12.50	17.50	37.50	95.00
1880	38.965	.75	2.50	8.75	26.00	1909	14.371	.75	1.60	4.00	16.00
1881	39.212	.65	2.25	8.00	26.00	1909-S	0.309	57.50	75.00	145.00	250.00
LINCOLN CENTS											
1909-VDB	27.995	.65	1.00	1.75	5.00	1925-P	139.949	.10	.20	.85	7.50
1909-SVDB	.484	100.00	120.00	140.00	200.00	1925-D	22.580	.15	.50	3.00	35.00
1909-P	72.703	.15	.35	1.25	7.50	1925-S	26.380	.10	.50	4.00	40.00
1909-S	1.825	19.00	24.00	35.00	85.00	1926-P	157.088	.10	.20	.75	6.00
1910-P	146.801	.10	.30	1.50	7.50	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.50	27.50	1926-S	4.550	2.25	3.25	8.50	110.00
1911-P	101.178	.10	.40	2.00	10.00	1927-P	144.440	.10	.20	.75	6.00
1911-D	12.672	1.25	2.75	9.00	40.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.00	8.50	17.50	55.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	16.00	1928-P	134.116	.10	.20	.75	5.50
1912-D	10.411	1.25	3.25	15.00	55.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	15.00	45.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	12.50	1929-P	186.262	.10	.20	.75	4.50
1913-D	15.804	.75	2.00	12.50	45.00	1929-D	41.730	.10	.25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	27.50	1930-P	157.415	.10	.20	.65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	.10	.25	.50	4.50
1915-P	29.092	.50	3.00	15.00	80.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	25.00	1931-D	4.480	2.25	3.25	7.50	50.00
1915-S	4.833	2.75	4.25	10.00	45.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.833	.10	.30	1.50	9.00	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	298.105	.10	.25	1.50	10.00	1935-P	245.388	.10	.25	.85	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	2.50	2.50
1919-P	392.021	.10	.20	1.25	8.00	1936-P	309.638	.10	.25	.80	.80
1919-D	57.154	.15	.50	4.50	25.00	1936-D	40.620	.15	.35	1.50	1.50
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	1.75	1.75
1920-P	310.165	.10	.25	1.00	9.00	1937-P	309.179	.10	.25	.75	.75
1920-D	49.290	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.85	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	1.00	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	1.00
1921-S	15.274	.50	1.50	15.00	175.00	1938-D	20.010	.15	.35	.65	2.25
1922-D	7.160	2.50	4.50	12.50	50.00	1938-S	15.180	.20	.45	.75	2.50
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.75	.75
1923-P	74.723	.10	.25	.85	7.50	1939-D	15.160	.45	.75	1.25	3.25
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.85	.85
1924-P	75.178	.10	.25	1.00	18.50	1940-P	586.826	.10	.20	.50	.50
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81.390	.10	.25	.75	.75
1924-S	11.696	.50	1.50	8.00	95.00	1940-S	112.940	.10	.20	.50	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-D	13.50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	5.50	6.00	1946-D	20.00	21.50
1940-D	.95	1.10	1949-S	12.50	13.00	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	5.50	5.75	1947-P	12.50	13.00
1941-D	.75	.90	1951-S	5.25	5.50	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	5.50	5.75	1948-P	47.00	49.00
1942-S	1.50	1.65	1955-P	21.50	22.50	1948-D	16.50	17.25
1943-P	.75	.85	1955-D	10.75	11.25	1949-P	12.25	12.75
1943-D	3.25	3.50	1955-S	7.25	7.50	1949-D	13.25	13.75
1943-S	3.25	3.50	1958-P	6.25	6.50	1949-S	17.00	17.75
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	2.00	2.15				1951-P	11.50	12.00
1954-P	2.10	2.25				1951-D	12.25	12.75
1954-S	.80	.95	1932-P	15.00	16.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-D sm	.95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.00	11.50	1952-S	12.75	13.25
			1935-D	13.00	13.50	1953-P	43.00	45.00
			1935-S	12.50	13.00	1953-D	11.25	11.75
			1936-P	11.00	11.50	1953-S	15.00	15.75
1938-P	2.25	2.50	1936-D	15.00	15.75	1954-P	11.25	11.75
1938-D	30.00	32.50	1936-S	16.00	17.00	1954-D	11.25	11.75
1938-S	64.00	66.50	1937-P	11.00	11.50	1954-S	13.50	14.00
1939-D	105.00	110.00	1937-D	11.75	12.25	1955-P	110.00	115.00
1939-S	17.00	18.00	1937-S	135.00	140.00	1956-P	15.00	15.00
1942-D	4.00	4.25	1938-P	12.00	12.50	1957-P	12.00	12.50
1943-D	11.00	11.50	1938-S	35.00	37.50	1957-D	11.00	11.50
1944-S	3.50	3.75	1939-D	12.00	12.50	1958-P	13.00	13.75
1946-S	2.70	2.85	1939-S	40.00	42.50	1958-D	11.00	11.50
1947-S		2.25	1940-D	34.00	36.00	1959-P	12.50	13.00
1948-S	2.70	2.85	1942-S	12.00	12.50	1959-D	12.00	12.50
1949-S	4.25	4.50	1946-S	22.50	23.50	1960-P	12.00	12.50
1950-P	6.75	7.25	1947-S	12.50	13.00	1960-D	10.75	11.25
1950-D	340.00		1948-S	11.50	12.00	1961-P	12.00	12.50
1951-S	8.50	9.00	1949-P	12.00	12.50	1961-D	10.75	11.25
1952-S		2.25	1949-D	11.50	12.00	1962-P	12.00	12.50
1953-S		2.25	1951-S	11.50	12.00	1962-D	10.75	11.25
1954-S		2.25	1955-D	65.00	67.50	1963-P	10.50	11.00
1955-P	11.00	11.50	1958-P	13.50	14.00	1963-D	10.50	11.00
1958-P	2.85	3.00						
1959-P	2.25	2.40						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	18.00	19.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	36.50	37.50	1600.00	1700.00			275.00	295.00
1955-PDS DIMES (3 rolls)			112.50	116.00			41.00	42.50
WASHINGTON QUARTERS - 1941 to date	78.00	80.00	2950.00	3100.00				
WALKING LIBERTY HALVES - 1941-47	127.50	132.50	2400.00	2600.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	124.00	127.50	2400.00	2350.00	27.50	28.50	520.00	540.00

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Have you LOST YOUR SHIRT IN LINCOLN CENTS?

ARE YOU BURIED IN JEFFERSON NICKELS? ARE YOUR ROOSEVELTS SLIPPING AND SLIDING? ARE YOUR FRANKLIN HALVES FLOUNDERING? Have you FOOLED AROUND IN JUNK ISSUE PROOF SETS THAT ARE GOING NOWHERE? Are you READY TO FLIP OVER FOREIGN SETS THAT ARE SELLING BELOW ISSUE PRICE????

If so, the NEW FORECASTER IS FOR YOU! Precise advance information is not expensive, IT IS PRICELESS!

The HUMAN ANIMAL is a STRANGE one! He will spend hundreds of dollars for one roll of coins as an "INVESTMENT" but is reluctant to obtain RESEARCH ALREADY DONE before investing!

There are GREAT & SURPRISING EVENTS COMING: do you want to learn about them after they are history, or before they are FACT?

Why do some people CONSISTENTLY MAKE MONEY while others lose all the time? You can FIND OUT! DISCOVER THE DIFFERENCE FOR YOURSELF! Have you considered that the NUMISMATIC MARKETPLACE offers FANTASTIC REWARDS for the few? And pitfalls for the UNWARY? Would you like to join an intelligent group of people, who, among other things,
 A) made up to 300% in 30 days in Swiss silver bullion?
 B) made 50-100% in leveraged BU coins in the past four months?
 C) will learn how to risk \$500 for a potential 2300% profit, a possible \$11,700 short term gain (in a coming issue)?

Is making money your specific goal? Would you like to LEARN WHERE THE BIG MONEY IS GOING? And FIND OUT THE SAFEST INVESTMENTS BEFORE you make new commitments? Then DO SOMETHING ABOUT IT! RIGHT NOW! Clip the coupon and SUBSCRIBE TO THE NEW FORECASTER! Avail yourself of the services of full-time University-trained coin specialists! SEE LOGICAL HARDHEADED INVESTOR ORIENTED PLANS IN PRINT! PROTECT YOUR CAPITAL AND MULTIPLY YOUR ASSETS! Don't YOU OWE IT TO YOURSELF to OBTAIN THE BEST INFORMATION AVAILABLE? Are you ready to take a giant step forward---are you ready to get the best possible information before you invest---then fill out the coupon below:

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS						
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	8.25 +	8.75	160.00	165.00	1895-P	0.013				
1878 7tf	10.094	2.75	3.00	52.50	55.00	1895-O	0.450	175.00	200.00		
1878 7/8tf		10.75 +	11.50	200.00 +	215.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	8.25 +	8.75	160.00 +	170.00	1896-P	9.977	2.50	2.75	43.00	45.00
1878-S	9.774	2.50	2.75	48.00	50.00	1896-O	4.900	26.00	27.50		
1879-P	14.807	2.35	2.50	44.00	45.00	1896-S	5.000	130.00	140.00		
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.50	3.75	67.50	70.00
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00	225.00	
1879-S	9.110	2.35	2.50	45.00	46.50	1897-S	5.825	7.00	7.50	130.00	137.50
1880-P	12.601	2.35	2.50	44.00	45.00	1898-P	5.885	2.60	2.85	51.00	52.50
1880-CC	0.591	40.00	42.50	750.00	780.00	1898-O	4.440	2.50	2.75	48.00	49.00
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00		410.00
1880-S	8.900	2.35	2.50	45.00	46.50	1899-P	0.331	16.50	17.50	330.00	345.00
1881-P	9.164	2.50	2.75	46.00	48.00	1899-O	12.290	2.35	2.50	43.00	44.00
1881-CC	0.296	48.00	50.00	900.00	920.00	1899-S	2.562	28.00	29.00	520.00	540.00
1881-O	5.708	2.35	2.50	44.00	45.00	1900-P	8.831	2.35	2.50	44.00	45.00
1881-S	12.760	2.35	2.50	44.00	45.00	1900-O	12.590	2.35	2.50	44.00	45.00
1882-P	11.101	2.35	2.50	43.00	44.00	1900-S	3.540	15.00	16.00		285.00
1882-CC	1.133	18.00	19.00	340.00	360.00	1901-P	6.963	40.00	42.00		
1882-O	6.090	2.35	2.50	43.00	44.00	1901-O	13.320	2.35	2.50	44.00	45.00
1882-S	9.250	2.35	2.50	45.00	46.50	1901-S	2.284	20.00	21.50		450.00
1883-P	12.291	2.35	2.50	43.00	44.00	1902-P	7.995	5.00	5.50	95.00	100.00
1883-CC	1.204	19.00	20.00	340.00	360.00	1902-O	8.636	2.35	2.50		43.00
1883-O	8.725	2.35	2.50	43.00	44.00	1902-S	1.530	38.00	40.00	750.00	
1883-S	6.250	18.00	19.00			1903-P	4.653	5.00	5.50	95.00	100.00
1884-P	14.071	2.35	2.50	43.00	44.00	1903-O	4.450	21.00	22.00	400.00	420.00
1884-CC	1.136	23.00	24.00	440.00	460.00	1903-S	1.241	200.00	225.00		
1884-O	9.730	2.35	2.50	43.00	44.00	1904-P	2.789	10.00	11.00	190.00	200.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75	48.00	49.00
1885-P	17.788	2.35	2.50	43.00	44.00	1904-S	2.304	120.00	130.00		
1885-CC	0.288	43.00	44.00	825.00	850.00	1921-P	44.690	2.25	2.40	42.00	43.00
1885-O	9.185	2.35	2.50	43.00	44.00	1921-D	20.345	4.00	4.25	77.00	80.00
1885-S	1.497	7.50	8.00	130.00	135.50	1921-S	21.695	4.00	4.25	72.00	75.00
1886-P	19.964	2.35	2.50	43.00	44.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	225.00							
1886-S	0.750	29.00	30.00	570.00							
1887-P	20.291	2.35	2.50	43.00	44.00						
1887-O	11.550	3.00	3.25	60.00	62.50						
1887-S	1.771	9.00	9.75								
1888-P	19.184	2.35	2.50	43.00	44.00						
1888-O	12.150	2.45	2.65	48.00 +	50.00						
1888-S	0.657	29.00	30.00	550.00							
1889-P	21.727	2.35	2.50	43.00	44.00						
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.00	22.50	400.00	425.00
1889-O	11.875	8.00	8.50	130.00	135.00	1922-P	51.737	2.10	2.25	40.00 +	41.50
1889-S	0.700	28.00	29.00	540.00	585.00	1922-D	15.063	4.00	4.25	72.50	75.00
1890-P	16.803	2.75	3.00	54.00	56.00	1922-S	17.475	4.00	4.25	76.00	80.00
1890-CC	2.309	18.00	19.00	340.00	360.00	1923-P	30.800	2.10	2.25	40.00 +	41.50
1890-O	10.701	3.50	3.75	67.00 +	70.00	1923-D	6.811	6.00	6.50	120.00	135.00
1890-S	8.230	5.00	5.50	95.00	100.00	1923-S	19.020	4.00	4.25	76.00	80.00
1891-P	8.694	8.00	8.50	150.00		1924-P	11.811	2.50	2.75	48.00	50.00
1891-CC	1.618	17.50	18.50	340.00	355.00	1924-S	1.728	27.00	28.00		
1891-O	7.955	8.50	9.00	155.00		1925-P	10.198	2.50	2.75	40.00	47.50
1891-S	5.296	8.50	9.00	155.00		1925-S	1.610	14.00	14.75	230.00	
1892-P	1.037	10.50	11.00	200.00	210.00	1926-P	1.939	7.50	8.00	140.00	155.00
1892-CC	1.352	39.00	41.00	740.00	765.00	1926-D	2.349	8.75	9.50	160.00	175.00
1892-O	2.744	8.00	8.50	155.00	170.00	1926-S	6.980	5.00	5.50	97.50	110.00
1892-S	1.200	500.00				1927-P	.848	17.00	18.00	325.00	
1893-P	0.379	39.00	41.00			1927-D	1.269	21.00	22.50	400.00	
1893-CC	0.677	150.00	160.00			1927-S	.866	32.00	34.00	600.00	645.00
1893-O	0.300	125.00	140.00			1928-P	.361	67.50	70.00		
1893-S	0.100					1928-S	1.632	18.00	19.00		
1894-P	0.111	143.50	150.00			1934-P	.954	19.00	20.00	305.00	320.00
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50		
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	150.00	160.00		
						1935-P	1.576	11.00	12.00		185.00
						1935-S	1.964	34.00	35.00		695.00

PROOF SETS

BID				ASK				BID				ASK				BID				ASK																																																																																													
1936	(3,837)	750.00	775.00	1952	(81,980)	37.00	38.50	1961	(3,028,244)	5.65	5.90	1937	(5,542)	285.00	300.00	1953	(128,800)	27.00	-	28.00	1962	(3,218,019)	5.65	5.90	1938	(8,045)	148.00	152.50	1954	(233,300)	17.75	18.50	1963	(3,075,645)	5.75	6.00	1939	(8,795)	125.00	130.00	1955	(378,200)	27.00	28.00	1964	(3,950,762)	8.40	8.75	1940	(11,246)	86.00	89.50	1956	(699,384)	11.25	11.75	1965 sms		3.50	+	3.75	1941	(15,287)	87.00	90.00	1957	(1,247,952)	6.70	6.95	1966 sms		4.00		4.25	1942	(21,120)	83.00	85.00	1958	(875,652)	15.25	15.75	1967 sms		4.75		5.00	1942 t2		100.00	105.00	1959	(1,149,291)	7.75	+	8.00	1950	(51,386)	110.00	115.00	1960	(1,691,602)	6.50	6.75	1951	(57,500)	67.00	69.00	1960 sm		22.50		23.50

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USA GOLD

Denomination	Grade	Buy	Sell
\$20	BU	\$48.50	\$53.50
"	xf-AU	45.00	51.50
\$10 Liberty	BU	29.00	34.00
"	xf-AU	28.00	32.50
\$10 Indian	BU	41.00	45.00
"	xf-AU	39.00	43.50
\$5	BU	20.00	25.00
"	xf-AU	19.00	24.50

TO ORDER: Just send above amount plus
\$1 postage. CHOICE BU \$1.50 per coin
additional when available. TO SELL: just
ship. Write or phone for confirmation
over \$500.

FORECASTER, INC.
1329 West 7th Street
Los Angeles, California 90017
Phone (213) 483-7979

WANTED 20¢ PIECES PAYING:

GOOD \$15.00 each
VERY GOOD \$17.50 each
FINE \$23.00 each

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2760 14th Street
Sacramento, Calif. 95818



THIS SPACE
cost only
\$6.00
ADVERTISE

WANTED ROLLS, BAGS 1956-P, 1963-P,
Halves; 1955-S Dimes & Pre 1948
Quarters circulated. PAY ASK.
JIM NEWELL, Route 1, Box 476,
Cantonment, Florida 32533

Due to the help of our Teletype Service we
can supply most all dates of circulated and
BU rolls within few days of order. Figure
6% above BID price on orders of \$50.00 or
more and please send Cashiers Checks or
allow time for personal checks to clear.
6% includes postage.

COX'S COIN CENTER
LONNIE COX PHONE (317) 288-7282
P.O. Box 2606 218 West 12th Street
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1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	37.50	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1938-S	17.50	19.00

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 37 September 15, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

EDITOR Allen Harriman

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CIRCULATION MANAGER
Robert Evans

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Darcy H. Hall

THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Circulation figures for the publication "Coin World" have shown increases as follows for the past three weeks . . . 102, 284 for the week of August 23rd, 102, 591 for the week of August 30th and 102, 770 for the week of September 6th. With exception to a false start some months back . . . that petered out after one week . . . this is the first real change in circulation figures of a lasting quality that we have seen since the peak in late 1964 and early 1965. Since then there has been a steady downward movement . . . reflecting the loss of interest in the hobby, I guess. No doubt much of this was brought about by the lack of investment interest. Even the collector nowadays has an interest in the investment aspect of this profitable hobby. It now appears that there is a revival of interest in the hobby. New collectors are being added or possibly some of the old subscribers are coming back to "Coin World." It is a good sign and probably points out when the bottom was reached better than any other indicator.

At about the same time that the "Coin World" subscription totals were turning from the downward thrust to an upward thrust, proof sets were coming to life and of course the silver dollars. The silver problem had been resolved. The price of silver was finally upped as many investors thought it would be. So far they have been proven right but they haven't realized any financial gains . . . unless they were holding shares of silver stock or holding silver bullion . . . and this is really outside the numismatic investment field. It is good that at least something happened to liven things up a bit. In the long run the higher price for silver can only mean that silver coins . . . all silver coins . . . will be in short supply for the coin collector in the years ahead. At this very moment it is admitted that the Treasury Department is dragging in all of the real silver coins . . . "to be held as a reserve for the Xmas coin demand" . . . which is a pretty good story. It is hardly likely that the Mint will ever return this silver (worth 50¢ an ounce more) to circulation. So . . . a dramatic melting of ALL silver coins in circulation is now going on. It will not be too long before all silver coins will have disappeared from the public market place . . . and we can include the silver nickels too. Here . . . it is not the Mint that is doing the melting but private smelters who seem to like to handle the special silver alloy the silver nickel is composed of. It is possible that we may be better off in the silver half dollar and silver dollar department than in the other minor silver classes because a great many of the silver dollars and the half dollars have been socked away . . . quite some time back. This was not so in the case of the silver dimes or quarters. Silver coins will soon join the Indian Cents and the Buffalo Nickels. They will not be found in our pocket change. All of this tends to bring about an aura of scarcity . . . of rarity . . . for these missing coins. No doubt about it . . . coin collecting as a hobby is going through a revolution. The coin collector of the past is going to have to be replaced by a new breed of collector. This might already be taking place. No longer will we be able to find key or semi-key coins in our change . . . no longer will we be able to find ANY silver coins in circulation. Buffalo nickels are disappearing, steel pennies are gone, silver nickels are a thing of the past . . . about all that is left in the pockets are the 1964 coins. It appears that the dealer is in the drivers seat from here on and of course he will have to depend on securing his future inventory from the coin investors. The new breed of collector will have to accept the new scarcity of coins in circulation . . . he will have to be prepared to pay a premium for almost every coin he collects . . . as far as coins of the past are concerned. I can see nothing ahead but new values on all coins. Truly the collector of the future will have an extremely valuable investment on hand at all times. Banks will learn to respect such collections and be willing to lend money on them. . . in the years ahead.

THIS WEEK'S MARKET
(Continued from Page 1)

CANADIAN:

Very little change; sales of the 1965 sets were noted at a slightly higher \$2.35.

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.00	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.00	9.00	1963	2.00	2.25
1962	5.50	6.00	1964	1.60	1.75
1963	3.20	3.45	1965	1.55	1.70
1964	2.75	3.00	1965 (blunt)	1.75	2.00
1965	2.35	2.50			
1965 (blunt)	2.60	2.75			
1966	4.00	4.20			
1967	5.25	5.50			

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(Continued on Page 2)

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

FRANKLIN HALF DOLLARS: 1948 - 1963

(PART TWO)

1949-P (5,714,000) - Brilliant Uncirculated:

During the months of March thru June in 1964 this roll reached a high bid of \$675—and even at this level sales were few and far between. Since then, a drop of 55% has been recorded and the few available rolls are now priced in the \$300 area. For those investors who are putting away a few choice BU sets (or perhaps a gem roll set) now is the time to buy this scarce issue. Within two to three years, gem singles will again be priced at or near \$30 and rolls will again be selling for \$500-\$600.

It should be noted here that many of the rolls offered are somewhat less than choice—even to the point of containing several AU-UNC pieces which have seen some circulation. This roll in particular should be thoroughly inspected before purchase.

Circulated: Certainly not a scarce issue in circulated condition—even choice XF and AU pieces are plentiful. The upside potential for the next two or three years is \$20-\$25. There are several better buys in circulated Franklins.

1949-D (4,120,600) - Brilliant Uncirculated:

This is the only issue of the Franklin series which has shown practically no loss (only 8%) during the past two years. A high bid of \$200 was reached in April of 1964—and the current bid is \$185. Many dealers are of the opinion that this roll is as scarce as the more publicized 1949-P. It is certainly true that it is offered no more frequently—and rarely is more than one roll offered at a time. The present price of about \$195 is a very attractive one for the long-term investor who is interested in blue-chip material. A flurry of interest could easily push this roll to \$400 within a few months—and the 1970-71 potential is at least \$500. A recommended issue.

Circulated: Somewhat more difficult to obtain in quantity than the 1949-P, this circulated roll should be selling in the \$30-\$35 range within two to three years. Higher grades of XF and AU are not plentiful and will prove to be excellent investments at today's low prices.

1949-S - (3,744,000) - Brilliant Uncirculated:

With the lowest mintage of the three 1949 issues, this BU roll is still the most easily obtained. This does not mean that choice rolls are plentiful, however—and today's price tag of \$280 (off 38% from a high of \$430) should again be considered by the roll set investor. Purchase of choice rolls at a lower price does not seem likely.

Reasonable gains are to be expected for the next few years and choice singles will be selling in the \$20-\$25 range by the 1970-71 market. This will easily place a value of \$400-\$500 on gem rolls.

Circulated: This is the scarcest circulated 1949 roll—with a price of \$40-\$50 to be expected within three years. As with the Denver issue, XF and AU coins are scarce and in demand. Investing in Fine and better grade rolls is definitely recommended.

1950-P (7,793,509) - Brilliant Uncirculated:

This is one of the scarcest and most under-rated of all BU Franklin rolls. In June of 1964, when demand was at its greatest, rolls were very difficult to buy at the high bid of \$335. Still, a 47% loss has been recorded since then—putting this roll once again into the "blue-chip" category along with the 1949-D.

Choice singles will be selling for around \$18-\$20 within three years—which gives an upside potential of \$350 or so to this roll which is currently priced at \$190. Another date to be considered.

Circulated: With a relatively high mintage (16th in the series) average circulated rolls will afford only normal appreciation—in line with the circulated set as a whole. On the other hand, we again have a date which is not easily obtained in XF-AU condition. Investing in circulated 1950-P halves should be limited to the better grades.

1950-D (8,031,600) - Brilliant Uncirculated:

With a mintage this is only slightly higher than the Philly issue, this BU roll is still considerably easier to locate—occasionally being offered in three to five roll lots. A loss of 56% from the April-June, 1964 high bid of \$205 has been registered. Today's ask level of \$95, however, is reasonable and should be considered by the single or roll set investor—with the \$200 price tag again projected for 1970-71.

It should be mentioned that this issue is often found in less than choice condition due to bag marks and rubbing. Particular care should be taken when buying rolls.

Circulated: As with the 1950-P, this issue is common in circulated condition with only normal appreciation to be expected from average rolls. Again, higher grades are somewhat scarce and will afford better gains within a few years.

1951-P (16,859,602) - Brilliant Uncirculated:

This issue may be somewhat more scarce than the present bid of \$46 (down 39%) would indicate. However, even in the peak market of August, 1964, this roll was either overlooked or in plentiful supply and only reached a high bid of \$75. The high mintage figure and seeming availability place this issue in the purely speculative area—so those investors with a sense of adventure might consider this one. The downside potential is a safe one at today's price.

Circulated: Nothing here to encourage investment for purposes other than completing a circulated roll set.

1951-D (9,475,200) - Brilliant Uncirculated:

Chances are that this roll will be one of the leaders in the next general upswing of the Franklin series. Long considered another "sleeping", choice rolls were difficult to locate at \$180 bid in the high market of April thru June, 1964. Recent bidders have been having a difficult time cornering rolls at the current bid level of \$105 (a 42% drop from the high of \$180).

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 1 business hour after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES

up to 25 words----- \$2.00
26 - 30 words----- 2.50
31 - 35 words----- 3.00
each additional 5 words---- .50

TERMS: Cash with order.

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**The Most Exciting and Significant Event
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Silver Dollar Trading**

Follow closing prices daily in financial pages of your newspaper or the Wall Street Journal . . . up to the minute quotes transmitted worldwide over Dow Jones and Western Union Wires.

Due to the help of our Teletype Service we can supply most all dates of circulated and BU rolls within few days of order. Figure 5% above BID price on orders of \$50.00 or more and please send Cashiers Checks or allow time for personal checks to clear. 6% includes postage

COX'S COIN CENTER

LONNIE COX PHONE (317) 288-7282
P.O. Box 2606 218 West 12th Street
Muncie, Indiana 47302

WANTED:

STRICTLY CHOICE BU \$5.00 INDIAN GOLD (assorted dates) up to 20 pieces (no 1909-D please). Ship registered Air Mail —will pay \$27.00 each immediately.

BURT FORD

7025 Hillgreen
Dallas, Texas 75214
Phone (214) 824-3688

WANTED QUANTITIES 1965-P, 1966-P, D.

1954-S BU DIMES 1961 through 1969

PROOF SETS strictly unspotted, pay mid

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Room 1, Box 176
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PAYING 15%

for any Silver Certificates
Ship or Call

JONATHONS

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(213) 674-3330

FOR CASH PAYMENT

WANTED - WANTED

Choice Rolls BU Dimes

1948-D	-----	\$24.00
1950-P	-----	31.00
1953-S	-----	18.00
1954-S	-----	24.00
1955-P	-----	50.00
1958-P	-----	15.00

Large Quantities Needed

DAN WONG

P.O. Box 1232
Yuma, Arizona 85364

WANTED BU ROLLS NICKELS

58-S, 38-D, 16-S, 51-D,

41-S, 57-P, 8-P, 59-P,

sets, Roll sets, etc

1 W. Robbins, ANA 40127

P.O. Box 650

1 Lancaster, Penna.

Phone (412) 393-6061 (Day)

WANTED

20 Choice BU rolls 1954-S Lincolns will pay \$5.00 per roll—but must be gem, unspotted rolls.

L. J. JUDD

Box 85333

Los Angeles, California 90072

WANTED - 1896-P B.U. Dollars -

paying \$46.00 per roll. Ship for immediate payment. Member A.N.A. - R.C.D.A.

NOVEL PRODUCTS CORP.

31 Second Ave. New York, N.Y. 10003

WANTED - GEM MATERIAL ONLY

PROOF		QUARTERS	
1937	\$280.00	1948-S	\$ 36.00
1938	145.00	1955-P	16.75
1941	87.00	1937-D	300.00
1953	26.00	1944-D	39.00
1955	25.00	1942-D	41.00
HALVES - BU ROLLS		DIMS	
1916-D	155.00	1954-P	BID
1958-P	29.00	1954-D	BID
1956-P	34.00	1956-P	BID
		1956-D	BID
DOLLARS		1953-D	BID
1878-S Tail Feathers	150.00	1960-P	BID
1878-7 over S	170.00	1962-D	BID
1899-P	320.00		
1898-O	45.00	BU SETS	
1882-S	41.00	Quarters 41-64	75.00
1888-O	42.50	Franklins	120.00
1879-S	42.50	Halves 41-47	122.00
SINGLES		Roll Set War Nickels	620.00
1897-P	139.00		
1881-CC	49.00	WANTED GOLD \$20 Pay	
1928-P	65.00	BU	\$ 48.00
		NF-AU	45.00

Gem Material only wanted. Please do not ship interior coins. Phone, wire, or write for quick confirmation. Also want bags of many coins not listed above. Airmail checks.

FORECASTER, INC.

Bill Willoughby Coin Exchange
1329 West 7th Street
Los Angeles, California 90017
Phone (213) 483-3979

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 BU	0.416	8.25	8.75	160.00	165.00	1896-P	0.013		
1878 BU	10.094	2.75	3.00	30.00	35.00	1897-O	0.150	175.00	200.00
1878 7 BU		10.75	11.50	210.00	225.00	1897-S	0.400	325.00	350.00
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.975	2.50	2.75
1878-S	9.774	2.50	2.75	48.00	50.00	1896-O	4.900	26.00	27.50
1879-P	14.807	2.35	2.50	15.00	17.00	1896-S	5.000	130.00	110.00
1879-CC	0.756	130.00	110.00			1897-P	2.823	3.50	3.75
1879-O	2.887	1.00	1.25	75.00	77.50	1897-O	4.004	12.00	13.00
1879-S	9.110	2.35	2.50	45.00	46.50	1897-S	5.825	7.00	7.50
1880-P	12.601	2.35	2.50	44.00	46.00	1898-P	5.885	2.50	2.85
1880-CC	0.591	40.00	42.50	750.00	780.00	1898-O	4.110	2.50	2.75
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00
1880-S	8.900	2.35	2.50	45.00	46.50	1899-P	0.331	16.50	17.50
1881-P	9.164	2.50	2.75	46.00	48.00	1899-O	12.290	2.35	2.50
1881-CC	0.296	48.00	50.00	900.00	920.00	1899-S	2.562	28.00	29.00
1881-O	5.708	2.35	2.50	44.00	46.00	1900-P	8.831	2.35	2.50
1881-S	12.760	2.35	2.50	41.00	46.00	1900-O	12.390	2.35	2.50
1882-P	11.101	2.35	2.50	41.00	46.00	1900-S	3.340	15.00	16.00
1882-CC	1.133	18.00	19.00	340.00	360.00	1901-P	6.963	40.00	42.00
1882-O	6.090	2.35	2.50	44.00	46.00	1901-O	13.320	2.35	2.50
1882-S	9.250	2.35	2.50	45.00	46.50	1901-S	2.284	20.00	21.50
1883-P	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50
1883-CC	1.204	19.00	20.00	310.00	360.00	1902-O	8.636	2.35	2.50
1883-O	8.725	2.35	2.50	44.00	46.00	1902-S	1.530	38.00	40.00
1883-S	6.250	18.00	19.00			1903-P	4.653	5.00	5.50
1884-P	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	21.00	22.00
1884-CC	1.136	23.00	24.00	440.00	460.00	1903-S	1.241	200.00	225.00
1884-O	9.730	2.35	2.50	44.00	46.00	1904-P	2.789	10.00	11.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75
1885-P	17.788	2.35	2.50	41.00	46.00	1904-S	2.304	120.00	130.00
1885-CC	0.288	43.00	44.00	825.00	850.00	1921-P	41.690	2.25	2.40
1885-O	9.185	2.35	2.50	44.00	46.00	1921-D	20.345	4.00	4.25
1885-S	1.497	7.50	8.00	130.00	135.50	1921-S	21.695	4.00	4.25
1886-P	19.964	2.35	2.50	44.00	46.00	PEACE DOLLARS			
1886-O	10.710	13.00	14.00	225.00					
1886-S	0.750	28.50	30.00	570.00					
1887-P	20.291	2.35	2.50	44.00	46.00				
1887-O	11.550	3.00	3.25	60.00	62.50				
1887-S	1.771	9.00	9.75						
1888-P	19.154	2.35	2.50	44.00	46.00				
1888-O	12.150	2.45	2.65	48.00	50.00				
1888-S	0.637	29.00	30.00	550.00					
1889-P	21.727	2.35	2.50	44.00	46.00				
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.00	22.50
1889-O	11.875	8.00	8.50	130.00	135.00	1922-P	51.737	2.10	2.25
1889-S	0.700	28.00	29.00	540.00	585.00	1922-D	15.063	4.00	4.25
1890-P	16.803	2.75	3.00	54.00	56.00	1922-S	17.475	4.00	4.25
1890-CC	2.309	18.00	19.00	340.00	360.00	1923-P	30.800	2.10	2.25
1890-O	10.701	3.50	3.75	67.00	70.00	1923-D	6.811	6.00	6.50
1890-S	8.230	5.00	5.50	95.00	100.00	1923-S	19.020	4.00	4.25
1891-P	8.694	8.00	8.50	150.00		1924-P	11.811	2.50	2.75
1891-CC	1.618	17.50	18.50	340.00	355.00	1924-S	1.728	27.00	28.00
1891-O	7.955	8.50	9.00	155.00		1925-P	10.198	2.50	2.75
1891-S	5.296	8.50	9.00	155.00		1925-S	1.610	14.00	14.75
1892-P	1.037	10.50	11.00	200.00	210.00	1926-P	1.939	7.50	8.00
1892-CC	1.332	39.00	41.00	740.00	765.00	1926-D	2.349	8.75	9.50
1892-O	2.744	8.00	8.50	155.00	170.00	1926-S	6.980	5.00	5.50
1892-S	1.200	500.00				1927-P	.848	17.00	18.00
1893-P	0.379	39.00	41.00			1927-D	1.269	21.00	22.50
1893-CC	0.677	150.00	160.00			1927-S	.866	32.00	34.00
1893-O	0.300	125.00	140.00			1928-P	.361	67.50	70.00
1893-S	0.100					1928-S	1.632	18.00	19.00
1894-P	0.111	143.50	150.00			1934-P	.954	19.00	20.00
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	150.00	160.00
						1935-P	1.576	11.00	12.00
						1935-S	1.964	31.00	35.00

PROOF SETS

BID				ASK				BID				ASK				BID				ASK																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
1936	(3,837)	750.00	775.00	1952	(81,980)	37.00	38.50	1961	(3,028,244)	5.70	+	5.95	1937	(5,542)	285.00	300.00	1953	(128,800)	27.00	28.00	1962	(3,218,019)	5.70	+	5.95	1938	(8,045)	145.00	-	150.00	1954	(233,300)	19.00	+	20.00	1963	(3,075,645)	5.80	+	6.10	1939	(8,795)	127.50	+	132.50	1955	(378,200)	28.00	+	29.00	1964	(3,950,762)	9.25	+	9.75	1940	(11,246)	90.00	+	92.50	1956	(699,384)	11.50	+	12.00	1965 sms		3.50		3.75	1941	(15,287)	90.00	+	92.50	1957	(1,247,952)	6.75	+	7.00	1966 sms		4.00		4.25	1942	(21,120)	85.00	+	87.50	1958	(875,652)	15.50	+	16.00	1967 sms		4.75		5.00	1942 12		100.00	105.00	1959	(1,149,291)	8.00	+	8.35																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 1 business hour after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES

up to 25 words----- \$2.00
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ANNOUNCING

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Phone Area 213—651-2112

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Follow closing prices daily in financial pages of your newspaper or the Wall Street Journal ... up to the minute quotes transmitted worldwide over Dow Jones and Western Union Wires.

Due to the help of our Teletype Service we can supply most all dates of circulated and BU rolls within few days of order. Figure 9% above BID price on orders of \$50.00 or more and please send Cashiers Checks or allow time for personal checks to clear. 6% includes postage.

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WANTED:

STRICTLY CHOICE BU \$5.00 INDIAN
GOLD (assorted dates) up to 20 pieces (no
1909-D please). Ship registered Air Mail
—will pay \$27.00 each immediately.

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WANTED QUANTITIES 1965-P, 1966-P-D,

1967-S BU DIMES 1964 through 1969

PROOF SILVER strictly unspotted, pay and

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PAYING 15%

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Ship or Call

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1953-S	18.00
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1955-P	50.00
1958-P	15.00

Large Quantities Needed

DAN WONG
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Yuma, Arizona 85364

WANTED BU ROLLS NICKELS

55-S, 58-D, 66-S, 51-D,
61-S, 55-P, 58-P, 59-P,
Sets, Roll Sets, etc.

I. W. Robbins, ANA 10127
P. O. Box 656
Lancaster, Penna.
Phone (717) 393-6061 (Day)

WANTED

20 Choice BU rolls 1954-S Lincolns will
pay \$5.00 per roll—but must be gem,
unspotted rolls.

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WANTED - 1896-P B.U. Dollars -
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ate payment. Member A.N.A. - R.C.D.A.

NOVEL PRODUCTS CORP.
31 Second Ave. New York, N.Y. 10003

WANTED - GEM MATERIAL ONLY

PROOF		QUARTERS	
1937	\$280.00	1948-S	\$ 36.00
1938	148.00	1955-P	16.75
1941	87.00	1937-D	300.00
1953	26.00	1914-D	39.00
1955	25.00	1912-D	41.00
HALVES - BU ROLLS		DIMES	
1946-D	155.00	1954-P	BID
1958-P	29.00	1954-D	BID
1956-P	34.00	1956-P	BID
		1956-D	BID
DOLLARS		1953-D	BID
1878-S Tail Feathers	150.00	1960-P	BID
1878-7 over S	170.00	1962-D	BID
1899-P	320.00		
1898-O	48.00	BU SETS	
1882-S	41.00	Quarters 41-64	75.00
1888-O	42.50	Franklins	120.00
1879-S	42.50	Halves 41-47	122.00
SINGLES		Roll Set War Nickels	620.00
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Gem Material only wanted. Please do not ship interior coins.
Phone, wire, or write for quick confirmation. Also want bags of
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FORECASTER, INC. Bill Willoughby Coin Exchange
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Los Angeles, California 90017
Phone (213) 483-3979

the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 38

September 22, 1967

Single copy price: \$1.00

MARKET STRENGTH CONTINUES

The Market in Depth

Allen Harriman

Bidders continue to have a difficult time cornering the material they need. As was mentioned last week, a few buyers in a certain area of the market seem to immediately "dry up" the available supply. This is especially true of key, low mintage rolls in most series. Take, for instance, the 1950-D Jefferson roll. Only a few weeks ago, several dealers were not only willing but somewhat anxious to sell at \$375. This bid this week is \$425—and few if any rolls were offered to the numerous bidders.

This same phenomenon holds true for several dates in the Washington quarter and Franklin half dollar series. Such issues as 1946-S, 1947-S and 1955-D quarters are just not available when buyer interest begins to become demand. Only this week the bid for the 55-D roll has moved up to \$105—with still no rolls offered. The occasional bidder for the 46-S and 47-S rolls has yet to raise his bid over current levels. Yet, you can be sure that both dates will be impossible to buy within \$20 of today's levels when even a mild demand is registered.

Higher bids for most of the earlier Franklin rolls have been registered for two or three weeks now. Where are those numerous rolls which were offered at "give-away" prices only a few weeks ago? The 1948-P roll is bid at \$128; both the 1949-D and 1950-P are impossible to buy at \$185 and the 1951-D and 1951-S are apparently "not for sale" are the current bids of \$120 and \$122.

The minimum bid of \$44 for "common date" Morgan rolls has advanced to the \$46-\$48 level in many instances—with most dates remaining as elusive as ever. A few rolls of 1898-O and 1904-O seem to be available for around \$50—and these are buys which should not be over-looked. The long-term potential for these two dates is a very bright one. Circulated bags are still in demand (and seldom offered) at \$1700.

It should be noted also that complete sets of Washingtons (1941 to date), Walking Liberty halves (1941-47) and Franklins have been receiving an increasing number of bids (higher in some cases). These sets, when obtainable in gem condition, will also prove to be excellent investments in the next few years.

This Week's Market

CENTS:

A few scattered sales were recorded this week—with a mild interest being shown for some issues.

- 1936S - Low mintage roll offered at \$56
- 1939D - Transactions noted at \$105
- 1939S - Available now at \$22.50
- 1960P (sm) - Transactions noted at \$150

NICKELS:

Again a few dates are experiencing some demand; trading, however, remains light.

- 1950P - Sales registered at \$55
- 1950D - Difficult to locate—even at the higher bid of \$425

DIMES:

Mercury rolls quiet and unchanged; a few small gains have been noted for the Roosevelts.

- 1947D - Bid up slightly; now \$23
- 1954S - Considerable interest at the current bid of \$23
- 1955P - Bid back up to \$49
- 1955D - Up slightly with bids of \$36.50
- 1958P - Elusive at today's bid of \$14

QUARTERS:

Several advances have been recorded for the Washingtons.

- 1944P & 1945P - Both issues now bid at \$24
- 1946S & 1947S - These two are impossible to buy at current bid levels
- 1955D - Bid now up to \$105

HALVES:

Franklins remain on many "want lists"—with several prices edging forward again this week.

- 1946D - This W.L. roll is now bid at \$160
- 1948P - Elusive—even at \$128 bid
- 1951S - Also difficult to locate; bid now \$122

DOLLARS:

Additional gains noted—most dates remain in hiding.

- 1878S - Bid now up to \$49
- 1880P, 82P, 82O & 89P - All bid at \$46
- 1881P - Bid now up to \$48

PROOF SETS:

Interest still strong for most dates—particularly the low-priced sets after 1953.

- 1953 - Up slightly; sales noted at \$38
- 1954 - Bid up to \$20
- 1958 - Still moving up; bid \$16
- 1959 - Still one of the most elusive dates; bid now \$8.35
- 1960 (sm) - Sales noted at a higher \$24
- 1964 - In considerable demand at current bid of \$9.75; ask of \$10.25

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	35.00	37.50
1939-D	22.50	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	37.50	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.00

CANADIAN:

A few minor changes noted. Interest seems to be stirring for these bargain priced issues.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 34 September 22, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

A bear market signal has been shown, according to some of the investment serv-
ices. Weak hands . . . or the general public . . . now owns most of the stock . . .
and strong hands have got the money and are waiting for good buys in the future. In the
meantime much of this money is going into Bonds. Some investment services are say-
ing that a bear market may exist for the next 15 to 18 months in which the Dow Jones
Averages could fall to around 525. That is a pretty good size drop. It is a two-sided
market and there could be unpleasant consequences ahead for many of the small specu-
lators who are going into the market at this time. Blue chip stocks are being neglected
and the more glamorous stocks are being snapped up. Most of the big operators have
given orders to sell on any rise in the general level of the market. On the other hand
Bonds are yielding on the average 5.56% compared to a current yield on industrial
stocks of 3.03%. When and if the stock market loses its appeal we can expect other
investments, who have been waiting on the sidelines, to have some attention focused
on them. This could be good for the coin investment and it could come at a time (1968)
when many things are to happen in the coin world.

Now that silver is leaving the stage we can expect the next act to be put on by gold.
Gold was never more popular as it is in the world today. Nasser in Egypt is asking
women to strip gold wedding rings from their fingers and turn in the family jewels to
keep the country running. Men with gold teeth are asked to yank them out for the good
of the U. A. R. A world-wide money squeeze keeps growing. Gold production is not
keeping up with the demand for gold. At \$35 an ounce there are few mines in the world
that can produce at a profit. Gold production is increasing in Russia and is said to be
passing that of South Africa. In both areas gold production on a big scale is possible
because of cheap labor. Evidently Russia finds it possible to secure more labor of
this type than South Africa. We continue to lose gold and our stockpile is dwindling.
Luckily the drain this year has not been as severe as last year. The lid has blown off
of the silver prices. Will it be taken off of the gold price of \$35 per ounce? If it is,
the result could be different because there are no gold coins in circulation and no gold
coins that can be picked up for close to face. There are no laws that I know of that
prohibit the melting of gold coins being held as numismatic pieces. If the \$20 gold
piece (selling for \$48) was melted down for the gold content at what point would it be
profitable. Part of this \$48 or \$50 is numismatic value. The gold content in this coin
was approximately \$20 when issued as the price of gold at that time was around this
mark. In 1934 it was raised to \$35 an ounce. Therefore today this piece should have
a gold metal value of close to the ounce price. Almost any moderate increase in the
price of gold would make it worthwhile to melt down the common \$20 dollar pieces. Of
course there may be as much demand for the gold pieces as there would be for gold
bullion . . . which is something else that is somewhat different from the silver picture.
A great deal of our gold pieces, however, have a high numismatic value. More re-
search will have to be done on gold bullion and gold coins and this I have been doing. I
am not ready, however, at this time, to present any definite facts. In the meantime
the wise coin investor will keep a wary eye on the gold problem.

A century of gyrations in the price of silver makes one think that the government
has to go along with the pressures and bow eventually to the inevitable price hikes. In
1867 the price of silver was \$1.33, in 1915 the average price per ounce was down to
50¢. In 1919 it had bounced back to \$1.38 . . . then back down to a low, low 28¢ an
ounce in 1932. From there the jump went to \$1.24 in January of 1963 and then \$1.29 in
January of 1964. Now today the price is ranging in the \$1.79 to \$1.87 area, free of
government price fixing.

A similar jump in the price of gold would bring the price up to about \$50.00. Many
silver experts believe that the silver price will eventually reach \$2.00 and might even
go as high as \$3.00 if the demand grows for the metal in the years to come. On the
basis of such forecasts than we can project on the gold price and estimate that it could
eventually go to \$80 an ounce. This is just a bit of idle guessing, assuming, of course,
that gold is finally free of the government price fixing.

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.80 +	3.00
1965	2.35	2.50
1965 (blunt)	2.60	2.75
1966	4.00	4.20
1967	4.75 -	5.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTILRS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.00	22.50	6.6	245.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	80.00	85.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	11.50	12.50	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	74.00	76.00
1941-D	128.7	23.00	24.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	24.00	25.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	44.00	46.00	47.8	68.00	70.00
1942-P12	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	43.00	45.00	11.0	180.00	195.00
1942-S	85.6	90.00	95.00	32.9	62.50	65.00	49.3	72.50	75.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	70.00	72.50	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	24.00	25.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.50	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	56.00	58.50	49.5	33.00	34.50	12.6	54.00	56.00	6.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.50	74.4	24.00	25.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	31.00	32.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.5	7.25	7.50	58.9	25.00	26.00	11.9	34.00	35.50	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	16.50	17.00	9.1	62.50	65.00	2.2	160.00	165.00
1946-S	198.1	4.75	5.00	13.6	26.50	27.50	27.9	37.00	38.00	4.2	87.50	92.50	3.7	100.00	105.00
1947-P	190.6	11.50	12.00	95.0	5.75	6.00	121.5	22.00	23.00	22.6	39.00	41.00	4.1	120.00	125.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	23.00	24.00	15.3	35.00	37.00	3.9	95.00	100.00
1947-S	99.0	13.00	14.00	24.7	16.50	17.50	34.5	31.00	32.00	5.5	80.00	85.00	NM		
1948-P	317.6	7.50	7.75	89.3	5.75	6.00	75.0	45.00	46.50	35.2	21.00	22.00	3.0	128.00	132.50
1948-D	172.6	5.50	5.75	44.7	36.00	37.00	52.8	23.00	24.50	16.8	35.00	36.00	4.0	67.00	69.50
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	31.00	32.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	26.0	77.00	80.00	10.1	70.00	75.00	4.1	185.00	190.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	325.00	350.00	NM			3.7	275.00	295.00
1950-P	272.7	8.50	9.00	9.8	54.00	56.00	50.2	31.00	32.50	25.0	25.00	29.00	7.8	185.00	195.00
1950-D	335.0	3.75	4.00	2.6	425.00	435.00	46.8	25.00	26.00	21.1	25.00	29.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	220.00	230.00	10.3	73.00	77.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	21.00	22.00	16.9	47.00	49.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	120.00	125.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	210.00	8.9	160.00	175.00	13.7	122.00	125.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	29.00	30.00
1952-D	746.1	2.25	2.50	30.6	66.00	69.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	18.00	19.00	44.4	47.50	50.00	13.7	60.00	65.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	18.00	19.00	14.0	26.00	27.50	4.1	52.00	54.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2	7.00	7.25	54.6	13.00	13.50	13.4	18.00	19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50	14.00	25.4	15.00	16.00
1954-S	96.2	5.00	5.25	29.4	6.00	6.50	22.9	23.00	24.00	11.8	19.1				

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	7.00	55.00	300.00
1913-D(I)	5.337	1.50	4.00	8.50	21.50	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	100.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.75	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	300.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.75	2.50	7.00	20.00	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	12.00
1916-P	63.498	.50	1.25	4.00	17.50	1928-D	6.436	.50	1.25	5.00	13.00
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	10.00
1917-P	51.424	.50	1.25	3.75	22.50	1929-D	8.370	.50	1.25	6.00	15.00
1917-D	9.910	2.00	7.50	31.50	95.00	1929-S	7.754	.35	1.00	5.00	12.00
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	80.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	40.00	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.25	8.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	12.50
1919-P	60.865	.50	1.50	4.25	22.50	1935-P	58.264	.20	.35	1.00	3.50
1919-D	8.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	9.00
1919-S	7.521	2.00	8.50	60.00	200.00	1935-S	10.300	.30	.50	2.50	7.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	65.00	200.00	1936-D	24.418	.25	.40	1.00	3.50
1920-S	9.689	1.50	7.00	47.50	165.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	85.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	375.00	1937-D	17.826	.25	.40	1.00	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D (3 leg)	-----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	25.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.25	.75	2.50	9.00	1927-P	28.080	.20	.50	2.00	10.00
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.50	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.00	8.50	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.75	3.50	25.00	100.00
1917-S	27.330	.50	1.00	4.00	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.50	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.50	1.00	4.50	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	14.50
1919-D	9.939	1.00	4.75	25.00	95.00	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.75	3.50	20.00	110.00	1931-P	3.150	.75	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.00	6.50	17.50	62.50
1920-D	19.171	.50	1.25	7.50	40.00	1931-S	1.800	2.00	3.50	12.50	50.00
1920-S	13.820	.50	1.00	7.50	42.50	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	9.50	35.00	120.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	11.00	35.00	100.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	120.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.50	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	250.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	3.75	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	4.50	7.50	25.00	80.00	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	25.00	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	12.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	300.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	25.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	22.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK		BID		ASK		BID		ASK	
CENTS				DIMES				HALVES			
1936-S	3.00	3.50		1938-D	13.50	15.00		1937-D	30.00	32.50	
1938-D	7.50	8.00		1938-S	10.00	11.00		1937-S	20.00	22.50	
1938-S	8.00	8.50		1939-S	8.00	8.50		1938-P	13.00	14.00	
1939-D	13.00	14.00		1946-S	5.25	5.60		1939-S	15.00	16.50	
1939-S	1.25	1.40		1949-P	5.50	6.00		1946-D	20.00	21.50	
1940-D	.95	1.10		1949-S	12.50	13.00		1946-S	12.00	12.50	
1940-S	.75	.90		1950-S	5.50	5.75		1947-P	12.75	13.32	+
1941-D	.75	.90		1951-S	5.25	5.50		1947-D	12.50	13.00	
1941-S	.75	.90		1954-S	5.50	5.75		1948-P	46.00	48.00	
1942-S	1.50	1.65		1955-P	21.50	22.50		1948-D	16.50	17.25	
1943-P	.75	.85		1955-D	11.00	11.50	+	1949-P	12.50	13.00	+
1943-D	3.25	3.50		1955-S	7.25	7.50		1949-D	13.25	13.75	
1943-S	3.25	3.50		1958-P	6.25	6.50		1949-S	17.00	17.75	
1947-S	.75	.90		QUARTERS				1950-P	12.00	12.50	
1948-S	.85	1.00						1950-D	11.75	12.25	
1949-S	2.00	2.15						1951-P	11.50	12.00	
1954-P	2.10	2.25						1951-D	12.25	12.75	
1954-S	.80	.95		1932-P	15.00	16.00		1951-S	11.50	12.00	
1955-S	9.50	10.00		1934-P	11.50	12.00		1952-P	11.50	12.00	
1960-D sm	.95	1.10		1934-D	17.00	18.00		1952-D	11.50	12.00	
NICKELS				1935-P	11.00	11.50		1952-S	12.75	13.25	
				1935-D	13.00	13.50		1953-P	44.00	46.00	+
				1935-S	12.50	13.00		1953-D	11.25	11.75	
				1936-P	11.00	11.50		1953-S	15.00	15.75	
1938-P	2.25	2.50		1936-D	15.00	15.75		1954-P	11.25	11.75	
1938-D	30.00	32.50		1936-S	16.00	17.00		1954-D	11.25	11.75	
1938-S	64.00	66.50		1937-P	11.00	11.50		1954-S	13.50	14.00	
1939-D	105.00	110.00		1937-D	11.75	12.25		1955-P	110.00	115.00	
1939-S	17.00	18.00		1937-S	135.00	140.00		1956-P	15.00	15.00	
1942-D	4.00	4.25		1938-P	12.00	12.50		1957-P	12.00	12.50	
1943-D	11.00	11.50		1938-S	35.00	37.50		1957-D	11.00	11.50	
1944-S	3.50	3.75		1939-D	12.00	12.50		1958-P	13.00	13.75	
1946-S	2.70	2.85		1939-S	40.00	42.50		1958-D	11.00	11.50	
1947-S		2.25		1940-D	34.00	35.00		1959-P	12.50	13.00	
1948-S	2.70	2.85		1942-S	12.00	12.50		1959-D	12.00	12.50	
1949-S	4.25	4.50		1946-S	21.00	22.50		1960-P	12.00	12.50	
1950-P	6.75	7.25		1947-S	12.50	13.00		1960-D	10.75	11.25	
1950-D	340.00			1948-S	11.50	12.00		1961-P	12.00	12.50	
1951-S	8.50	9.00		1949-P	12.00	12.50		1961-D	10.75	11.25	
1952-S	2.25	+	2.40	1949-D	11.50	12.00		1962-P	12.00	12.50	
1953-S	2.25	+	2.40	1951-S	11.50	12.00		1962-D	10.75	11.25	
1954-S	2.25	+	2.40	1955-D	65.00	67.50		1963-P	10.50	11.00	
1955-P	11.00	11.50		1958-P	13.50	14.00		1963-D	10.50	11.00	
1958-P	2.85	3.00									
1959-P	2.25	2.40									

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	19.00 + 20.00		750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	36.00	37.50	1600.00	1700.00			275.00	295.00
1955-PDS DIMES (3 rolls)			112.50	116.00			41.00	42.50
WASHINGTON QUARTERS - 1941 to date	78.00	82.50	2950.00	3100.00				
WALKING LIBERTY HALVES - 1941-47	130.00 + 135.00		2400.00	2600.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	125.00 + 130.00		2400.00	2550.00	27.50	28.50	520.00	540.00

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and Still
Foremost

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The 'TWO WAY' Siren Alarm

The TWO WAY Siren Alarm is the newest item
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It is the ONLY alarm with BOTH features of
FIRE and BURGLARY!

All homeowners and small businesses are
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at least two units, one for the front door and
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Most store owners are eager to order anything
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turnover. And the 'TWO WAY' alarm can do that!
You may allow any discount off retail you wish,
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If you allow too great a discount, you deny your-
self some of the profits you're entitled to make.

Everyone will purchase after a demonstration.
The burglary feature is the two prongs which are
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Last year 12,298 people died by home fires.
Over 1 million were injured or maimed.

For homes .. schools .. farm buildings
hotels .. garages .. etc.

The 'TWO-WAY' Siren
Alarm sounds SHATTERING
alarm when danger ap-
proaches!

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needs no wiring.
- Easy to test.
- Can't fail because it does not
depend on your electric cur-
rent supply.
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wait any longer to provide
your family protection. Order
today.
- Dealer Inquiries Invited.

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Each \$7.95 _____ 2 For \$15.25 _____ 50c Postage.

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STATE _____

ZIP _____

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 sf	0.416	8.25	8.75	160.00	165.00	1895-P	0.013		
1878 7tf	10.094	2.75	3.00	53.00	55.00	1895-O	0.450	175.00	200.00
1878 7/8tf		10.75	11.50	210.00	225.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75 43.00 45.00
1878-S	9.774	2.50	2.75	49.00 +	52.50	1896-O	4.900	26.00	27.50
1879-P	14.807	2.35	2.50	47.00 +	50.00	1896-S	5.000	130.00	140.00
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.50	3.75 70.00 + 75.00
1879-S	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00 225.00
1880-P	9.110	2.35	2.50	45.00	46.50	1897-S	5.825	7.00	7.50 130.00 137.50
1880-CC	12.601	2.35	2.50	46.00 +	47.50	1898-P	5.885	2.60	2.85 51.00 52.50
1880-O	0.591	40.00	42.50	750.00	780.00	1898-O	4.440	2.50	2.75 48.00 50.00
1880-S	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00 410.00
1881-P	8.900	2.35	2.50	45.00	46.50	1899-P	0.331	16.50	17.50 330.00 345.00
1881-CC	9.164	2.50	2.75	48.00 +	50.00	1899-O	12.290	2.35	2.50 44.00 46.00
1881-O	0.296	49.00 +	51.00	900.00	920.00	1899-S	2.562	28.00	29.00 520.00 540.00
1881-S	5.708	2.35	2.50	44.00	46.00	1900-P	8.831	2.35	2.50 45.00 47.00
1882-P	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50 46.00 48.00
1882-CC	11.101	2.35	2.50	46.00 +	47.50	1900-S	3.540	15.00	16.00 285.00
1882-O	1.133	18.50 +	19.50	340.00	360.00	1901-P	6.963	40.00	42.00
1882-S	6.090	2.35	2.50	46.00 +	47.50	1901-O	13.320	2.35	2.50 46.00 48.00
1883-P	9.250	2.35	2.50	45.00	46.50	1901-S	2.284	20.00	21.50 450.00
1883-CC	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50 95.00 100.00
1883-O	1.204	19.00	20.00	340.00	360.00	1902-O	8.636	2.35	2.50 44.00 46.00
1883-S	8.725	2.35	2.50	44.00	46.00	1902-S	1.530	38.00	40.00 750.00
1884-P	6.250	18.00	19.00			1903-P	4.653	5.00	5.50 95.00 100.00
1884-CC	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	21.00	22.00 400.00 420.00
1884-O	1.136	23.00	24.00	440.00	460.00	1903-S	1.241	200.00	225.00
1884-S	9.730	2.35	2.50	44.00	46.00	1904-P	2.789	10.00	11.00 190.00 200.00
1885-P	3.200	40.00	42.50			1904-O	3.720	2.50	2.75 48.00 50.00
1885-CC	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	120.00	130.00
1885-O	0.283	43.00	44.00	825.00	850.00	1921-P	44.690	2.25	2.40 43.00 45.00
1885-S	9.185	2.35	2.50	44.00	46.00	1921-D	20.345	4.00	4.25 77.00 80.00
1886-P	1.497	7.50	8.00	130.00	137.50	1921-S	21.695	4.00	4.25 72.00 75.00
1886-CC	19.964	2.35	2.50	44.00	46.00	PEACE DOLLARS			
1886-O	10.710	14.00	15.00	225.00					
1886-S	0.750	29.00	30.00	570.00					
1887-P	20.291	2.35	2.50	44.00	46.00				
1887-O	11.550	3.00	3.25	60.00	62.50				
1887-S	1.771	9.00	9.75						
1888-P	19.184	2.35	2.50	44.00	46.00				
1888-O	12.150	2.45	2.65	48.00	50.00				
1888-S	0.657	29.00	30.00	550.00					
1889-P	21.727	2.35	2.50	46.00 +	47.50				
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.00	22.50 400.00 425.00
1889-O	11.875	8.00	8.50	130.00	135.00	1922-P	51.737	2.10	2.25 40.00 41.50
1889-S	0.700	28.00	29.00	540.00	555.00	1922-D	15.063	4.00	4.25 72.50 75.00
1890-P	16.803	2.75	3.00	54.00	56.00	1922-S	17.475	4.00	4.25 76.00 80.00
1890-CC	2.309	18.00	19.00	340.00	360.00	1923-P	30.800	2.10	2.25 40.00 41.50
1890-O	10.701	3.50	3.75	67.00	70.00	1923-D	6.811	6.00	6.50 120.00 135.00
1890-S	8.230	5.00	5.50	95.00	100.00	1923-S	19.020	4.00	4.25 76.00 80.00
1891-P	8.694	8.00	8.50	150.00		1924-P	11.811	2.50	2.75 48.00 50.00
1891-CC	1.618	17.50	18.50	340.00	355.00	1924-S	1.728	28.00 +	30.00
1891-O	7.955	8.50	9.00	155.00		1925-P	10.198	2.50	2.75 46.00 47.50
1891-S	5.296	8.50	9.00	155.00		1925-S	1.610	14.00	14.75 230.00
1892-P	1.037	10.50	11.00	200.00	210.00	1926-P	1.939	7.50	8.00 140.00 155.00
1892-CC	1.352	39.00	41.00	740.00	765.00	1926-D	2.349	8.75	9.50 160.00 175.00
1892-O	2.744	8.00	8.50	155.00	170.00	1926-S	6.980	5.00	5.50 97.50 110.00
1892-S	1.200	500.00				1927-P	.848	17.00	18.00 325.00
1893-P	0.379	39.00	41.00			1927-D	1.269	21.00	22.50 400.00
1893-CC	0.677	150.00	160.00			1927-S	.866	32.00	34.00 600.00 645.00
1893-O	0.300	125.00	140.00			1928-P	.361	67.50	70.00
1893-S	0.100					1928-S	1.632	18.00	19.00
1894-P	0.111	143.50	150.00			1934-P	.954	19.00	20.00 305.00 320.00
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	150.00	160.00
						1935-P	1.576	11.00	12.00 185.00
						1935-S	1.964	34.00	35.00 695.00

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	750.00	775.00	1952	(81,980)	38.00 +	39.50	1961	(3,028,244)	5.70	5.95
1937	(5,542)	285.00	300.00	1953	(128,800)	27.00	28.00	1962	(3,218,019)	5.70	5.95
1938	(8,045)	145.00	150.00	1954	(233,300)	20.00 +	21.00	1963	(3,075,645)	5.80	6.10
1939	(8,795)	127.50	132.50	1955	(378,200)	28.00	29.00	1964	(3,950,762)	9.50 +	10.00
1940	(11,246)	90.00	92.50	1956	(699,384)	11.50	12.00	1965 sms		3.32	3.50
1941	(15,287)	90.00	92.50	1957	(1,247,952)	6.75	7.00	1966 sms		4.00	4.25
1942	(21,120)	85.00	87.50	1958	(875,652)	15.50	16.00	1967 sms		4.75	5.00
1942 12		100.00	105.00	1959	(1,149,291)	8.25 +	8.50				
1950	(51,386)	110.00	115.00	1960	(1,691,602)	6.65	6.90				
1951	(57,500)	67.00	69.00	1960 sm		24.00 +	25.00				

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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"	xf-AU	47.00	51.50
\$10 Liberty	BU	29.00	34.00
"	xf-AU	28.00	32.50
\$10 Indian	BU	41.00	45.00
"	xf-AU	39.00	43.50
"	BU	20.00	25.00
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FORECASTER, INC.

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Complete 1965 and 1966 Gaming Tokens
PL \$260.00

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BU roll 1952-S Cents 11.50

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1948-D Halves

Write stating quantity and firm price.

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 39

September 29, 1967

Single copy price: \$1.00

PROOF SETS & FRANKLINS UP AGAIN!

The Market in Depth

Allen Harriman

Virtually all pre-1955 Franklin rolls are "not for sale"—and bidders continue to offer even higher prices in hopes of cornering a roll or two. Where are those 1948-P & D rolls which were "easily available" at \$115 and \$62.50? Now it seems almost impossible to find even one choice roll.

As for the 1949-D, 1951-D and 1951-S rolls, bid hikes of \$15 per roll in one week have failed to produce results. Our current "investment analysis" of the Franklin half series has already described these three dates as leaders in the "next upswing". The fact is, the relatively few rolls which were saved from circulation have either been broken down into singles or are so thoroughly scattered among investors that dealers just don't have a stock any longer.

Another roll to watch, by the way, is the 1953-S. Bidding all week long has failed to produce even a single roll. This one could easily reach \$75-\$100 the next few months.

A further general advance for proof sets has been registered again this week. Bidding for the later dates continues at a strong pace—and now the earlier issues are getting into the act. Buy orders for five or ten 1950, 1951 and 1952 sets have been noted and slightly higher bids in this area have yet to be successful.

The 1954 and 1955 sets remain elusive at \$21 and \$29 bid and the 1958 has recorded sales at \$16.50. The greatest gain, of course, was realized by the "hot" 1964 set. Bids during the week were as high as \$12—but towards the end of the week's trading some sets were again offered at \$11.50. The chart was finally closed at \$11.00 bid, \$11.50 ask.

The only noticeable weakness was shown for the plentiful 1961, 1962 and 1963 sets. These three were offered at levels slightly lower than last week and dealers were beginning to be bargain conscious in this area.

This Week's Market

CENTS:

Mild and scattered interest continues; the 1955-S roll has moved back up to \$14 bid.

NICKELS:

A few gains are noted; with less material offered each week.

1942S - Difficult to locate now at \$63 bid

1950D - Still advancing; bid now \$430

1955P - Finally attracting some attention; bid up to \$42

DIMES:

Late dates (and a few earlier ones) show minor gains.

1947P - Bid again at \$24

1955P - Constantly fluctuating; bid up to \$52 this week

1955S - Offered now at a slightly lower \$25

1958P - Interest stirring at \$14.50 bid

QUARTERS:

Bidding noted for a number of the earlier dates—but still at current bid levels.

HALVES:

Advances literally pepper the charts. Nearly all dates are impossible to buy at the moment.

1942D - Bid moves up to \$185

1947P & D - Both issues are up \$5

1948P - Another advance this week; bid now \$130

1949D - Bid now equals all-time high of \$200

1951D & S - Both roll move up sharply with bids recorded at \$135

1952P - Bid moves up to \$31

1953S - Very elusive; none offered at the much higher bid of \$60

1958P - Sales recorded at \$35

DOLLARS:

Bidders continue to hammer away at the available supply (which seems very limited).

1879S & 1882O - Both rolls bid now at \$47

1886O - Bid moves up to \$230

1897P - Bid moves up to \$71

1897O - Where are they? bid at \$250

PROOF SETS:

Most sets forge ahead again this week.

1951 - Sales noted at a higher \$69

1952 - Sales noted at a higher \$38.50

1954 & 1955 - Both sets advance another dollar

1958 - Bid now \$16; ask \$16.75

1961, 1962 & 1963 - These three are offered at slightly lower levels

1964 - Registers the greatest gain; bid \$11.00 and ask \$11.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	32.50	35.00
1939-D	22.50	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50

CANADIAN:

No changes noted in either price levels or demand.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 39 September 29, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

The Mints turned out 12.5 billion dimes and quarters in the 25 years before mid-1965. Since then, in the following two years, they have turned out 8.25 billion of the new clad silverless dimes and quarters. At this rate of 4.125 billion per year we can expect a total of about 12.5 clad coins to have been turned out by mid-1968. Thus the complete replacement job will have been done. Look for a complete absence of silver coins in the pocket change by mid-1968.

Silver hoards in dresser drawers took on a new value with the freeing of silver from the government's fixed price. Makers of photographic film, jewelry, sterling ware and other silver using products quickly announced price increases of as much as 25%. Household possessions of silverware shot up in value overnight, so to speak. Silver mining stocks advanced. Spokesmen for the western mining industry began to make plans for the mining of silver . . . for itself . . . rather than just as a by-product. The future price of silver, which some say could go to \$3.00 in two or three years, depends greatly on future production of the silver metal and also to some extent on the secret hoards of silver being held by India and other areas . . . which could be released when the price becomes tempting enough. Even now there is some talk that great quantities are coming out of India. And of course the melting down of our silver coinage is going to produce a lot of silver for the Treasury. Domestic industrial use . . . not counting that used for the 40% silver half dollar . . . has risen to 150,000,000 ounces last year and will be still higher this year. In 1960 the domestic industrial use totalled 102,000,000 ounces. In recent years the U.S. silver output has only been between 35 and 42 million ounces per year. So one can see that the gap between supply and demand has been widening rapidly. Even with the elimination of silver from our coinage the gap continues and seems to be growing larger or wider. No doubt some of this shortage is being caused by hoarding and speculation. If higher prices bring a lot of this silver out of hiding the price of silver could adjust rapidly and even come down. Much would depend on the amounts that are being withheld and that will be released when the price is right. An overhanging supply is one sure way to eventually bring the price down on anything!

But enough about silver. Gold is probably the next metal to take the spotlight. Much of the hoarded gold today is being stored in Switzerland. Strangely enough, Swiss investors prefer interest-bearing securities or real estate to gold. It is the foreigners that are buying the gold through the Swiss banks . . . and this has been increasing somewhat in recent years. Customers from the Middle East and other Asian countries are the chief buyers of gold. Not all gold is stored in Switzerland. A considerable amount is shipped from Switzerland to Beirut and from there to India and Pakistan. It seems that gold is in demand in these areas because it offers the best protection against currency devaluation. On the other hand gold speculation by Americans is said to be small. This is probably so because of the government restrictions on ownership in the U.S.A. Some of the leading banks in Switzerland refuse to sell gold to Americans for this reason.

Regardless of the fact that our supply of gold is steadily dwindling and that our dollar may soon have no gold backing, there is a constant scramble for the U.S. dollar. Counterfeiting of dollar bills now appears to be on the rise in Eastern Europe. Here the bills can be of inferior quality because the residents behind the Iron Curtain are not too well acquainted with the dollar bill and few know what a genuine dollar bill looks like. It is said that there are now \$900,000 in false bills in circulation through out Europe . . . and most of these are being used in the countries behind the Iron Curtain. In Yugoslavia, for example, a batch of \$100 bills are being peddled all over the country in the currency black markets. Where did these grey fake bills originate? It seems that a movie was being shot in that country and these bills were used in the picture. Such currency would fool no one in many countries used to vast quantities of American bills . . . but here even currency more like "play money" is eagerly grabbed by the residents. Testimony to the immense popularity of the U.S.A. dollar. Another case in Poland involved real dollar bills. Here the counterfeiters had added two zeros to the 1 on the note. Crude as the finished product appeared to be, the bills were successfully passed as \$100 bills. Inspection of the bills later showed that the added zeroes could be rubbed off. It is claimed that counterfeiters abroad have "accepted" the dollar more than any other currency.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.80	3.00
1965	2.35	2.50
1965 (blunt)	2.60	2.75
1966	4.00	4.20

PROOF LIKE SETS:

	BID	ASK
1967	\$ 4.75	\$ 5.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALFS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	11.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.50	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		21.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.00	22.50	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	80.00	85.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	12.50 +	13.00	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	74.00	76.00
1941-D	128.7	23.00	24.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	25.00 +	26.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	44.00	46.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	43.00	45.00	11.0	185.00 +	195.00
1942-S	85.6	90.00	95.00	32.9	63.00 +	66.00	49.3	72.50	75.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	70.00	72.50	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	24.00	25.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.50	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	56.00	58.50	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	58.50	61.00	159.1	30.00	31.50	74.4	24.00	25.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	31.00	32.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.50	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	16.50	17.00	9.1	62.50	65.00	2.2	160.00	165.00
1946-S	198.1	4.75	5.00	13.6	26.50	27.50	27.9	37.00	38.00	4.2	87.50	92.50	3.7	100.00	105.00
1947-P	190.6	11.50	12.00	95.0	5.75	6.00	121.5	24.00 +	25.00	22.6	39.00	41.00	4.1	125.00 +	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	23.00	24.00	15.3	35.00	37.00	3.9	100.00 +	105.00
1947-S	99.0	13.00	14.00	24.7	16.50	17.50	34.8	31.00	32.00	5.5	80.00	85.00	NM		
1948-P	317.6	7.50	7.75	89.3	5.75	6.00	75.0	45.00	46.50	35.2	21.00	22.00	3.0	130.00 +	135.00
1948-D	172.6	5.50	5.75	44.7	36.00	37.00	52.8	23.00	24.50	16.8	35.00	36.00	4.0	67.00	69.50
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	31.00	32.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	26.0	77.00	80.00	10.1	70.00	75.00	4.1	200.00 +	215.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	325.00	350.00	NM			3.7	275.00	295.00
1950-P	272.7	8.50	9.00	9.8	54.00	56.00	50.2	31.00	32.50	25.0	28.00	29.00	7.8	185.00	195.00
1950-D	335.0	3.75	4.00	2.6	430.00 +	440.00	46.8	25.00	26.00	21.1	28.00	29.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	220.00	230.00	10.3	73.00	77.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	21.00	22.00	16.9	47.00	49.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	135.00 +	145.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	210.00	8.9	160.00	175.00	13.7	135.00 +	135.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	31.00 +	32.50
1952-D	746.1	2.25	2.50	30.6	66.00	69.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	18.00	19.00	44.4	47.50	50.00	13.7	60.00	65.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.00	1.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	18.00	19.00	14.0	26.00	27.50	4.1	60.00 +	65.00
1954-P	71.9	14.00	14.50	47.9	4.00	4.25	114.2	7.00	7.25	54.6	13.00	13.50	13.4	18.00	19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50	14.00	25.4	16.00 +	16.75
1954-S	96.2	5.00	5.25	29.4	6.00	6.50	22.9	23.00	24.00	11.8	19.00	20.00	5.0	36.00	37.50
1955-P	331.0	2.50	2.75												

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

(Conclusion)

1953-P (2,796,920) - Brilliant Uncirculated:

Here is a roll that has everything—the lowest mintage of the series, actual scarcity of gem BU rolls and an added dividend of built-in publicity. The highest bid recorded (March-May, '65) was \$235—and the 30% drop to the current bid of \$165 is slightly less than the 34% overall loss experienced by the series as a whole. Though by no means rare, choice BU rolls are relatively difficult to locate. Investor interest in recent years has thoroughly scattered the available rolls and price advances will be handsome in the next few years. A 1970-71 potential of \$350-\$400 should be reached—placing this popular issue in an excellent investment position.

Circulated: Though not as scarce as the 1948-P roll, circulated rolls of this issue should still reach \$100-\$125 within three years (current price around \$45).

1953-D (20,900,400) - Brilliant Uncirculated:

Even during the peak 1964 market (bid \$25, January, '64) this roll was overlooked. Apparently the high mintage figure (coupled with two other very popular 1953 issues) kept this issue far out of the spotlight. Today's price level of approximately \$20 is a very attractive one. Chances are there are far fewer available rolls than is thought and an upside potential for the 1970-71 market will easily be \$50-\$60. Recommended.

Circulated: Quite common in all grades.

1953-S (4,148,000) - Brilliant Uncirculated:

At the high bid of \$86 registered in April of 1964 this roll was a good buy. Today's price of \$55 or so is, of course, even better for the investor and this third 1953 issue is also highly recommended. Choice singles are in demand and gem pieces will be selling for at least \$8-\$10 in three years—giving BU rolls a potential of \$150-\$165.

Circulated: The second scarcest circulated "S" roll (high grades are very difficult to find). A price tag of \$40 will be very reasonable in the 1970-71 market.

1954-P (13,421,503) - Brilliant Uncirculated:

1954-D (25,445,580)

Though the Philadelphia issue is always a few dollars ahead, these two dates move together and appear to be of nearly the same scarcity. Today's prices (54-P-\$20; 54-D-\$16) are both extremely reasonable in spite of the seeming availability and choice rolls should have a great appeal to those investors with a speculative turn of mind.

Circulated: Two more very common circulated dates.

1954-S (4,993,400) - Brilliant Uncirculated:

Another San Francisco issue with a bright future. The high bid reached was \$57 in April-May, 1964 and a 40% loss has been recorded since then—placing today's bid level at \$34. Though this is the most easily obtained "S" mint, well-struck rolls (many are weak) will appreciate to a considerable advantage in the next few years. A 1970-71 market projection is \$100-\$125.

Circulated: Not really scarce, yet today's price tag of \$13-\$14 places circulated rolls in a good investment position. Fine and better rolls will be selling for \$25-\$30 within three years.

1955-P (2, 876, 381) - Brilliant Uncirculated:

Since there were no branch mint issues during 1955, this issue has always been extremely popular with collectors and investors. However, availability has kept prices within reason and the high bid reached in the peak market was only \$180 (September '64). Considered the "barometer" for Franklin halves, each new surge of demand seems proportionate to the interest shown in rolls of 1955's. Today's price of \$125 is again a reasonable one even though there are large quantities available. A price of \$15 per choice single (or \$250-300 per roll) is likely for the 1970-71 market.

Circulated: Actually, this issue is more scarce in circulated condition than in BU. Circulated rolls will remain priced at 80%-90% of the BU roll price in the coming years.

1956-P (4, 701, 384) - Brilliant Uncirculated:

The highest bid for this popular roll was \$68, which was registered in April-June, 1965—considerably later than the majority of dates in the series. A second year with no branch mint issues, this date is probably more scarce in BU condition than is the 1955. Today's price tag of \$40 or so is a real bargain and this roll is highly recommended for investment at this time. A potential of \$100-\$125 is projected for the next three years.

Circulated: In circulated condition too this issue is recommended. Today's price of \$15-\$16 will advance to at least \$40 by 1970-71.

1957-P (6, 351, 952) - Brilliant Uncirculated:

A price drop of 41% over the high bid of \$44 (April, '65)—and the current ask level is again in the \$28-\$30 area. Though by no means scarce, BU rolls again are popular and seem to advance rapidly in an "up" market. The 1970-71 price tag for this one will be around \$60-\$75.

Circulated: A better than average buy at today's price of \$12.50-\$13.50.

1958-P (4, 917, 652) - Brilliant Uncirculated:

This issue, long popular with investors, has suffered one of the greatest price declines of the series. The current bid of \$30 is only 50% of the high reached in April of 1965—and at today's ask level of \$32 the roll is again in an excellent investment position. Recommended at this time, the three year projection is \$75-\$100.

Circulated: Considerably better than average buy; a three year projection would be \$35-\$40.

1957-D (19, 996, 850) - Brilliant Uncirculated:

1958-D (23, 962, 412)

Though quantities up to a bag are occasionally seen on the market, the current low, low price of \$16 or so makes both of these issues excellent buys. In fact, any BU roll of Franklins (with the exception of the 1963's) for less than double face value should be bought while the buying is good.

Circulated: Neither issue will advance out of proportion to the circulated roll set. There are many better buys.

1959-P (7, 349, 291) - Brilliant Uncirculated:

The peak bid for this issue was \$40 (recorded in April, '65) and a drop of 48% has been registered since that time. Today's ask level of \$23-\$24 is a very attractive one and a three year potential is at least \$50-\$60.

Circulated: As with most of the late date Philly issue, circulated rolls are relatively scarce and will appreciate at a rate somewhat faster than average dates.

1959-D (13, 053, 750) - Brilliant Uncirculated:

An extremely under-rated issue. This roll has the lowest mintage of any Denver issue after 1951 and BU rolls are much more scarce than the present \$19 price tag would indicate.

In fact, chances are that all of the low-mintage late Philly rolls are in much more plentiful supply. A 1970-71 projection of \$50 or more per roll is reasonable. Highly recommended.

Circulated: Though slightly more scarce than the other Denver issues after 1951, the supply is still adequate to meet the anticipated demand. An average roll.

1960-P (7,715,602) - Brilliant Uncirculated:

A 36% drop in the bid level has brought this roll down from \$33 to its present bid of \$21. A \$40-\$50 ask level seems likely within the next three years—making the current price a relatively interesting one. Again, this date follows along with the activity of the 1957-P and 1959-P rolls.

Circulated: Nothing much different here from the other later Philly rolls; slightly above average potential.

1961-P (11,381,244) - Brilliant Uncirculated:

1962-P (12,932,919) - Brilliant Uncirculated:

These two issues are both currently available for \$18 or so—and at this price should prove good investments. A 1970-71 projection is \$40.

Circulated: Quite large quantities are available in XF and AU condition. (As a matter of fact, these borderline coins have a habit of finding their way into "BU" rolls.) However, continued collector demand should move the price tag to \$20 or so within a couple of years.

1960-D (18,215,812)

1961-D (20,276,442) - Brilliant Uncirculated:

1962-D (35,473,281)

Three more issues which move in a relatively co-ordinated manner. All constitute average buys at the current levels of \$16-\$17 (60-D & 61-D) and \$13-\$14 (62-D). However, the adventuresome investor might find a sleeper in the group. At these prices, it's worth a little consideration!

Circulated: Nothing much to recommend these rolls other than for use in completing circulated roll sets.

1963-P (25,239,645) - Brilliant Uncirculated:

1963-D (67,069,292) - Brilliant Uncirculated:

Actually, these last two issues of the Franklin series were the first ones involved in widespread hoarding. An adequate supply exists to meet all eventualities, though, of course, the Philly issue will keep slightly ahead of the Denver. Current price tags are \$12-\$13.

Circulated: Very common—and mostly in AU condition.

Beginning with the issue of October 13th, the Newsletter will present an investment analysis of all Barber coinage by Maurice M. Gould.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 Rtf	0.416	8.25	8.75	160.00	165.00	1895-P	0.013		
1878 Tlf	10.094	2.75	3.00	53.00	55.00	1895-O	0.450	175.00	200.00
1878 7/8tf		10.75	11.50	210.00	225.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75
1878-S	9.774	2.50	2.75	49.00	52.50	1896-O	4.900	26.00	27.50
1879-P	14.807	2.35	2.50	47.00	50.00	1896-S	5.000	130.00	140.00
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.50	3.75
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00
1879-S	9.110	2.35	2.50	47.00	49.50	1897-S	5.825	7.00	7.50
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.885	2.60	2.85
1880-CC	0.591	42.00	44.00	750.00	780.00	1898-O	4.440	2.50	2.75
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00
1880-S	8.900	2.35	2.50	45.00	46.50	1899-P	0.331	16.50	17.50
1881-P	9.164	2.50	2.75	48.00	50.00	1899-O	12.290	2.35	2.50
1881-CC	0.296	50.00	52.50	900.00	920.00	1899-S	2.562	28.00	29.00
1881-O	5.708	2.35	2.50	44.00	46.00	1900-P	8.831	2.35	2.50
1881-S	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50
1882-P	11.101	2.35	2.50	46.00	47.50	1900-S	3.540	15.00	16.00
1882-CC	1.133	19.00	20.00	340.00	360.00	1901-P	6.963	40.00	42.00
1882-O	6.090	2.35	2.50	47.00	49.50	1901-O	13.320	2.35	2.50
1882-S	9.250	2.35	2.50	45.00	46.50	1901-S	2.284	20.00	21.50
1883-P	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50
1883-CC	1.204	19.00	20.00	340.00	360.00	1902-O	8.636	2.35	2.50
1883-O	8.725	2.35	2.50	44.00	46.00	1902-S	1.530	38.00	40.00
1883-S	6.250	18.00	19.00			1903-P	4.653	5.00	5.50
1884-P	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	21.00	22.00
1884-CC	1.136	23.00	24.00	440.00	460.00	1903-S	1.241	200.00	225.00
1884-O	9.730	2.35	2.50	44.00	46.00	1904-P	2.789	10.00	11.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	120.00	130.00
1885-CC	0.288	43.00	44.00	825.00	850.00	1921-P	44.690	2.25	2.40
1885-O	9.185	2.35	2.50	44.00	46.00	1921-D	20.345	4.00	4.25
1885-S	1.497	7.50	8.00	130.00	137.50	1921-S	21.695	4.00	4.25
1886-P	19.964	2.35	2.50	44.00	46.00	PEACE DOLLARS			
1886-O	10.710	14.00	15.00	230.00					
1886-S	0.750	29.00	30.00	570.00					
1887-P	20.291	2.35	2.50	44.00	46.00				
1887-O	11.550	3.00	3.25	60.00	62.50				
1887-S	1.771	9.00	9.75						
1888-P	19.184	2.35	2.50	44.00	46.00				
1888-O	12.150	2.45	2.65	48.00	50.00				
1888-S	0.657	29.00	30.00	550.00					
1889-P	21.727	2.35	2.50	46.00	48.00				
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.00	22.50
1889-O	11.875	8.00	8.50	130.00	135.00	1922-P	51.737	2.10	2.25
1889-S	0.700	28.00	29.00	540.00	585.00	1922-D	15.063	4.00	4.25
1890-P	16.803	2.75	3.00	54.00	56.00	1922-S	17.475	4.00	4.25
1890-CC	2.309	18.00	19.00	340.00	360.00	1923-P	30.800	2.10	2.25
1890-O	10.701	3.50	3.75	67.00	70.00	1923-D	6.811	6.00	6.50
1890-S	8.230	5.00	5.50	95.00	100.00	1923-S	19.020	4.00	4.25
1891-P	8.694	8.00	8.50	150.00		1924-P	11.811	2.50	2.75
1891-CC	1.618	17.50	18.50	340.00	355.00	1924-S	1.728	28.00	30.00
1891-O	7.955	8.50	9.00	155.00		1925-P	10.198	2.50	2.75
1891-S	5.296	8.50	9.00	155.00		1925-S	1.610	14.00	14.75
1892-P	1.037	10.50	11.00	200.00	210.00	1926-P	1.939	7.50	8.00
1892-CC	1.352	39.00	41.00	740.00	765.00	1926-D	2.349	8.75	9.50
1892-O	2.744	8.00	8.50	155.00	170.00	1926-S	6.980	5.00	5.50
1892-S	1.200	500.00				1927-P	.845	17.00	18.00
1893-P	0.379	39.00	41.00			1927-D	1.269	21.50	23.00
1893-CC	0.677	150.00	160.00			1927-S	.866	31.00	33.00
1893-O	0.300	125.00	140.00			1928-P	.361	67.50	70.00
1893-S	0.100					1928-S	1.632	18.00	19.00
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	150.00	160.00
						1935-P	1.576	11.00	12.00
						1935-S	1.964	34.00	35.00

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	750.00	775.00	1952	(81,980)	38.00	40.00	1961	(3,028,244)	5.00	5.85
1937	(5,542)	285.00	300.00	1953	(128,800)	27.00	28.00	1962	(3,218,019)	5.60	5.85
1938	(8,045)	145.00	150.00	1954	(233,300)	21.00	22.00	1963	(3,075,645)	5.75	6.00
1939	(8,795)	127.50	132.50	1955	(378,200)	29.00	30.00	1964	(3,950,762)	11.00	11.50
1940	(11,246)	90.00	92.50	1956	(699,384)	11.50	12.00	1965 sms		3.32	3.50
1941	(15,287)	90.00	92.50	1957	(1,247,952)	6.85	7.10	1966 sms		4.00	4.25
1942	(21,120)	85.00	87.50	1958	(875,652)	16.00	16.75	1967 sms		4.75	5.00
1942 t2		100.00	105.00	1959	(1,149,291)	8.35	8.60				
1950	(51,386)	110.00	115.00	1960	(1,691,602)	6.65	6.90				
1951	(57,500)	69.00	72.50	1960 sm		24.00	25.00				

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 40

October 6, 1967

Single copy price: \$1.00

Market Active; Many gains Recorded

The Market in Depth

Allen Harriman

Investors are once again examining the Roosevelt dime series—and in the opinion of several they are some good buys available. Bidding has increased noticeably in the last couple of weeks and bid levels have begun to edge forward for a number of dates. Among the most difficult to buy at today's levels are the 1947-PD S, 1948-PDS, 1949-S, 1953-S, 1955-P and 1958-P rolls.

The large quantities of many of these and other earlier dates which were offered a few months ago have been absorbed (or perhaps withdrawn from the market). At that time, any reasonable bid would have been successful. But, as has been repeated many times, the majority of buyers would rather wait until after the price goes up to place their orders. Those few who bought at those real bargain-basement levels of a few months back can now wait a while—and then sell to the many who will join the market when prices continue to advance!

BU roll sets of Roosevelts, by the way, received bids of \$1700 (up \$100) this week—and the offerings of single BU sets in the \$36-\$37.50 range are getting few and far between.

Proof sets, of course, continue to dominate much of the trading. Many transactions have been recorded each day and still the bidders want more. Price advances have again been numerous (though pre-1953 sets are steady at previous levels). Only the 1961 and 1962 sets seem to be around in quantities large enough to satisfy demand. The 1953, 1954, 1955, 1958, 1959 and 1964 sets remain the most sought after dates—and, with the exception of the 1964, these dates are seldom offered in lots of over five to ten sets. In fact, in the case of 1953 and 1955, two to five sets is an average haul. Many dealers look for a steady increase in proof set prices for the next several months and it is apparent that a number of investors agree with them.

Franklin halves and silver dollars remained nearly unchanged (with a few small gains) during the week. Bidders continued to hammer away at the many issues the need to fill orders—and, for the most part, they were unsuccessful. This remains particularly true of the early date Franklins, 1948-PD, 1949-PDS, 1951-DS, etc.

This Week's Market

CENTS: A few small gains noted during the week—mild interest is being shown for a few dates.

1954P - Sales recorded at \$14.50

1954S - A bargain at the current ask level of \$5.75

1955S - A few more sales noted at \$14.50

NICKELS: Only very minor changes registered; sales remain light and scattered.

1945P - Sales at \$59

1950D - Still elusive at \$430 bid

1952S - Offered at \$18

DIMES: Quite a number of plus signs dot the chart; bidders have become somewhat more plentiful.

1947D - Bid up again, now \$24

1947S & 1948S - Both rolls bid at \$32

1948P - An elusive date; now bid at \$46

1955P - Up a little more; bid now \$53

1958P - Mild demand noted at \$15

QUARTERS: Unchanged. Prices have settled at last week's levels; mild interest continues for several underpriced issues.

HALVES: Bidding continues and most early dates are still impossible to find.

1948P - Bid reaches \$132

1948D - Also up; bid now \$68

1949D - None offered to bids of \$210

1955P - Bid reaches \$129

DOLLARS: Prices virtually unchanged numerous sales recorded at current levels.

1888O - Transactions noted at \$48.50

1897P - Sales at a higher \$73

1927P - Very scarce roll offered at \$345

PROOF SETS: Again the most active segment of the market.

1953 - Bid up to \$28.50

1954 - Bid up to \$22.00

1955 - Bid up to \$30.00

1958 - Difficult to locate at \$17.00 bid

1959 - Still hard to find at \$8.75 bid

1961 & 1962 - Both dates are available; bid back to \$5.50

1964 - Bid reaches \$12.25; numerous sales in this area

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	32.50	35.00
1939-D	22.50	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50

CANADIAN: Bidding has increased for quantities of the later date sets—but prices offered are all within current limits.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.75	3.00
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.20
1967	4.75	5.00

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 10 October 6, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

EDITOR Allen Harriman

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

Slowly the Iron Country governments are turning toward capitalism. Even though the countries of Communist East Europe are classless societies, nevertheless they are taking on the appearance and the habits and customs of the U.S.A. more and more. In many of the resort areas tourists can now find aquatic sports, tennis, golf, horse-back riding, nude sunbathing on private beaches, hydrofoil ships, wine-tasting sessions and fish bakes, swinging bars, mixed drinks, erotic floor shows, jazz combos, gambling casinos, fancy restaurants and hotels, juke boxes, pinball machines . . . the list is long. Restaurants are colorful and imaginative. Some are built like water mills, monasteries, pirate frigates, Indian huts, etc., with the waiters dressed in appropriate costumes. One restaurant places the tables in trees, so to speak. Each table really placed in a "bird's nest" and reached by climbing stairs. The orchestra plays in a hollow tree trunk. Being constructed at this time is an underwater pastry shop! On the Rumanian coast there are more than 30 big hotels in five miles . . . all on the beach. There are carefully landscaped flower beds and lawns giving the resorts the elegant, formal appearance that we find at our better hotels here in the states. Many of the resorts are bathed in colorful lights. In Bulgaria the hotels are equally modern and are scattered through a landscape of hills and parks. There are car rentals in Bulgaria and Rumania with rates running around \$5 a day plus 6¢ a mile. Prices generally are quite reasonable and of course the dollar, once again, is KING! The governments and the residents do everything they can do, legally and illegally, to get their hands on that U.S.A. dollar! In fact they have little use for the currencies of their Communist neighbors. Nearly half the tourists flocking to the Black Sea beaches and resorts are Westerners. Their ears crowd areas in front of the major hotels much like they do here at home. Almost everything one can think of is offered as an inducement for the tourist to part with that dollar! One can even rent a camel in Bulgaria . . . on the boardwalk . . . for riding purposes or "photo-taking" purposes. It is the dollar that these countries want and in their desire to obtain these dollars they are apt to become more and more like the U.S.A. Of course I am not trying to imply that these Iron Curtain countries are changing overnight. True . . . the tourists areas and resort areas that I have covered HAVE changed drastically. No doubt the people living in the surrounding communities must share a bit in the luxury that is being handed out to the foreign tourists. However the rest of the country is still saddled by Communist methods that are holding back progress and gains for the masses. And freedom or the lack of freedom for the people is always before us. Tourists from other Communist countries usually visit these resort areas under the supervision of "travel leaders." They are watched closely. Tourists from the red-ruled countries are discriminated against while tourists from the West are favored. That old dollar again! An American driving from Hungary to Rumania may ask at the border if he can exchange his Hungarian currency for Rumanian currency. The Rumanians will have none of that! They'll tell the tourist to change his leftover Hungarian currency at the border on the Hungary side . . . back into American dollars. Then . . . they can cross over the border and exchange the dollars into Rumanian currency. This gives one a pretty good idea of the value these Iron Curtain countries place on their own currencies and on our dollar! Yes, we may eventually have lost our gold backing for the dollar but the dollar still seems to go on and on, carrying the distinction of being the best currency in the world! In value . . . in terms of what it will buy . . . in the goods and services behind it . . . in productive capacity . . . in materials . . . in food supply . . . it has no equal in the world today! Let's hope it stays that way.

As in real estate the selling of coins is not the easiest thing to do. Liquidity in the coin investment is poor . . . much as it is in the real estate investment. Only the stock market seems to have liquidity. One can always find a buyer for his stock, usually within an hour or so. The latest advice for selling a home, put out by the National Institute of Real Estate Brokers, is to be careful how you price the home. Homes that are priced within 5% of the fair market value are ten times as likely to be sold quickly than one priced at ten or twenty percent above the fair market value. The fair market value, it seems is determined by the real estate agent . . . so say the National Institute of Real Estate Brokers. Sounds reasonable. Nothing most of us don't already know. In coins one may find it hard to sell even at the fair teletype price. Sales can be slow and on some items almost impossible, particularly if there is little interest at the time in those particular pieces. A well known publisher told me (several years ago) that he believed that coins should always be sold at about 10% under the going price. He believed that too many investors waited too long and tried to sell at the accepted price and as a consequence found it impossible to move many issues. It is true that a quick sale can always be obtained in the coin field if the price is cut. The coin market may be more liquid than we think if we are willing to sacrifice a bit of our gains. We must remember too that the government is paying for part of any price cut you may make. You make less . . . so you pay less taxes.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE DOLLARS:

	BID	ASK		BID	ASK
			1964	\$ 1.50	\$ 1.75
1962	\$ 3.75	\$ 4.00	1965	1.55	1.70
1963	2.00	2.25	1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	39.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.00	22.50	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	80.00	85.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00 +	13.75	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	74.00	76.00
1941-D	128.7	23.00	24.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	25.00	26.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	44.00	46.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	43.00	45.00	11.0	185.00	195.00
1942-S	85.6	90.00	95.00	32.9	63.00	66.00	49.3	60.00 -	65.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	70.00	72.50	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	24.00	25.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.50	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	56.00	58.50	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	59.00 +	61.50	159.1	30.00	31.50	74.4	24.00	25.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	31.00	32.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	151.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.50	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	16.50	17.00	9.1	62.50	65.00	2.2	160.00	165.00
1946-S	198.1	4.75	5.00	13.6	26.50	27.50	27.9	37.00	38.00	4.2	87.50	92.50	3.7	100.00	105.00
1947-P	190.6	11.50	12.00	95.0	5.75	6.00	121.5	24.00	25.00	22.6	39.00	41.00	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	24.00 +	25.00	15.3	35.00	37.00	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	16.50	17.50	34.8	32.00 +	33.50	5.5	80.00	85.00	NM		
1948-P	317.6	7.75 +	8.25	89.3	5.75	6.00	75.0	46.00 +	48.50	35.2	21.00	22.00	3.0	132.00 +	137.50
1948-D	172.6	5.50	5.75	44.7	36.00	37.00	52.8	24.00 +	25.00	16.8	35.00	36.00	4.0	68.00 +	71.00
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	32.00 +	33.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	26.0	77.00	80.00	10.1	70.00	75.00	4.1	210.00 +	225.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	325.00	350.00	NM			3.7	275.00	295.00
1950-P	272.7	8.50	9.00	9.8	54.00	56.00	50.2	31.00	32.50	25.0	28.00	29.00	7.8	185.00	195.00
1950-D	335.0	3.75	4.00	2.6	430.00	440.00	46.8	25.00	26.00	21.1	28.00	29.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	220.00	230.00	10.3	73.00	77.50	NM		
1951-P	294.6	13.50	14.00	25.7	19.00	20.00	103.9	23.00	24.00	43.5	21.00	22.00	16.9	47.00	49.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	135.00	145.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	210.00	8.9	160.00	175.00	13.7	135.00	135.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	31.00	32.50
1952-D	746.1	2.25	2.50	30.6	66.00	69.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	12.75	20.6	17.00 -	18.00	44.4	47.50	50.00	13.7	60.00	65.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	18.00	19.00	14.0	26.00	27.50	4.1	60.00	65.00
1954-P	71.9	14.00	15.00	47.9	4.00	4.25	114.2	7.00	7.25	54.6	13.00	13.50	13.4	18.00	19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50	14.00	25.4	16.00	16.75
1954-S	96.2	5.25 +	5.75	29.4	6.00	6.50	22.9								

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.551	.65	2.25	8.00	26.00
1857	17.470	3.25	6.75	21.50	110.00	1883	45.598	.65	2.25	8.00	26.00
1858	21.600	4.00	8.00	27.50	135.00	1884	23.262	1.35	4.00	12.50	32.50
1859	36.400	2.25	5.00	20.00	95.00	1885	11.765	2.50	8.00	19.50	52.50
1860	20.566	2.50	5.50	15.00	57.50	1886	17.654	1.35	4.25	14.00	42.50
1861	10.100	5.50	11.00	26.00	95.00	1887	45.226	.35	1.75	6.50	21.50
1862	28.075	1.50	3.50	8.50	25.00	1888	37.491	.35	2.00	6.50	23.00
1863	49.840	1.50	3.25	7.75	25.00	1889	48.869	.35	1.75	5.00	21.50
1864 (CN)	13.740	3.75	9.00	22.50	57.50	1890	57.183	.35	1.75	4.50	21.50
1864 (B)	39.233	1.75	5.25	18.00	60.00	1891	47.072	.35	1.75	5.00	20.00
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	6.00	22.50
1865	35.429	1.50	4.75	16.50	42.50	1893	46.642	.35	1.75	5.00	20.00
1866	9.827	7.50	21.50	55.00	125.00	1894	16.752	1.25	5.00	13.75	45.00
1867	9.821	7.00	19.00	52.50	130.00	1895	38.344	.30	1.25	5.00	18.50
1868	10.267	8.00	22.50	52.50	150.00	1896	39.057	.30	1.25	5.00	21.50
1869	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.75	20.00
1869	6.420	14.00	46.50	97.50	325.00	1898	49.823	.30	1.00	3.25	18.50
1870	5.275	12.50	33.00	65.00	165.00	1899	53.600	.30	1.00	3.25	18.50
1871	3.930	15.00	38.50	80.00	185.00	1900	66.834	.25	.65	2.75	8.50
1872	4.042	16.50	47.50	100.00	250.00	1901	79.611	.25	.65	2.50	8.00
1873 (C1 3)	11.677	3.50	12.50	30.00	92.50	1902	87.377	.25	.65	2.50	8.00
1873 (Op 3)	-----	3.50	12.50	30.00	92.50	1903	85.094	.25	.65	2.50	8.00
1874	14.188	3.00	11.00	27.50	90.00	1904	61.328	.25	.65	2.50	8.00
1875	13.528	3.00	11.00	27.50	90.00	1905	80.719	.25	.65	2.50	8.00
1876	7.944	6.00	16.50	39.00	100.00	1906	96.022	.25	.65	2.50	8.00
1877	0.853	95.00	175.00	385.00	750.00	1907	108.139	.25	.65	2.50	8.00
1878	5.800	6.50	17.50	37.50	90.00	1908	32.328	.30	.85	3.00	12.50
1879	16.231	1.25	3.75	11.50	32.50	1908-S	1.115	12.50	17.50	37.50	95.00
1880	38.965	.75	2.50	8.75	26.00	1909	14.371	.75	1.60	4.00	16.00
1881	39.212	.65	2.25	8.00	26.00	1909-S	0.309	57.50	75.00	145.00	250.00
LINCOLN CENTS											
1909-VDB	27.995	.65	1.00	1.75	5.00	1925-P	139.949	.10	.20	.85	7.50
1909-SVDB	.454	100.00	120.00	140.00	200.00	1925-D	22.580	.15	.50	3.00	35.00
1909-P	72.703	.15	.35	1.25	7.50	1925-S	26.380	.10	.50	4.00	40.00
1909-S	1.823	19.00	24.00	35.00	85.00	1926-P	157.088	.10	.20	.75	6.00
1910-P	146.801	.10	.30	1.50	7.50	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.50	27.50	1296-S	4.550	2.25	3.25	8.50	110.00
1911-P	101.178	.10	.40	2.00	10.00	1927-P	144.440	.10	.20	.75	6.00
1911-D	12.672	1.25	2.75	9.00	40.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.00	8.50	17.50	55.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	16.00	1928-P	134.116	.10	.20	.75	5.50
1912-D	10.411	1.25	3.25	15.00	55.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	15.00	45.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	12.50	1929-P	186.262	.10	.20	.75	4.50
1913-D	15.804	.75	2.00	12.50	45.00	1929-D	41.730	.10	.25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	27.50	1930-P	157.415	.10	.20	.65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	.10	.25	.50	4.50
1915-P	29.092	.50	3.00	15.00	80.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	25.00	1931-D	4.480	2.25	3.25	7.50	50.00
1915-S	4.833	2.75	4.25	10.00	45.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.833	.10	.30	1.50	9.00	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	10.00	1935-P	245.388	.10	.25	.85	7.50
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	2.50	2.50
1919-P	392.021	.10	.20	1.25	8.00	1936-P	309.638	.10	.25	.80	8.00
1919-D	57.154	.15	.50	4.50	25.00	1936-D	40.620	.15	.35	1.50	1.50
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	1.75	1.75
1920-P	310.165	.10	.25	1.00	9.00	1937-P	309.179	.10	.25	.75	7.50
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.85	8.50
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	1.00	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	1.00
1921-S	15.274	.50	1.50	15.00	175.00	1938-D	20.010	.15	.35	.65	2.25
1922-D	7.160	2.50	4.50	12.50	50.00	1938-S	15.180	.20	.45	.75	2.50
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.75	7.50
1923-P	74.723	.10	.25	.85	7.50	1939-D	15.160	.45	.75	1.25	3.25
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.85	8.50
1924-P	76.178	.10	.25	1.00	18.50	1940-P	586.826	.10	.20	.50	5.00
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81.390	.10	.25	.75	7.50
1924-S	11.696	.50	1.50	8.00	95.00	1940-S	112.940	.10	.20	.50	5.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	13.50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	5.50	6.00	1946-D	20.00	21.50
1940-D	.95	1.10	1949-S	12.50	13.00	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	5.50	5.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.25	5.50	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	5.50	5.75	1948-P	46.00	48.00
1942-S	1.50	1.65	1955-P	22.00	23.00	1948-D	16.50	17.25
1943-P	.75	.85	1955-D	11.00	11.50	1949-P	12.75	13.25
1943-D	3.25	3.50	1955-S	7.40	7.75	1949-D	13.25	13.75
1943-S	3.25	3.50	1958-P	6.25	6.50	1949-S	17.00	17.75
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	2.00	2.15				1951-P	11.50	12.00
1954-P	2.10	2.25				1951-D	12.25	12.75
1954-S	.80	.95	1932-P	15.00	16.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-D sm	.95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.00	11.50	1952-S	13.00	13.50
			1935-D	13.00	13.50	1953-P	44.00	46.00
1938-P	2.25	2.50	1937-S	12.50	13.00	1953-D	11.25	11.75
1938-D	31.00	33.00	1938-P	11.00	11.50	1953-S	15.00	15.75
1938-S	64.00	66.50	1936-D	15.00	15.75	1954-P	11.25	11.75
1939-D	105.00	110.00	1936-S	16.00	17.00	1954-D	11.25	11.75
1939-S	17.00	18.00	1937-P	11.00	11.50	1954-S	13.50	14.00
1942-D	4.00	4.25	1937-D	12.00	12.50	1955-P	110.00	115.00
1943-D	11.00	11.50	1937-S	135.00	140.00	1956-P	15.00	15.00
1944-S	3.50	3.75	1938-P	12.00	12.50	1957-P	12.00	12.50
1946-S	2.70	2.85	1938-S	36.00	37.50	1957-D	11.00	11.50
1947-S		2.25	1939-D	12.00	12.50	1958-P	13.00	13.75
1948-S	2.70	2.85	1939-S	40.00	42.50	1958-D	11.00	11.50
1949-S	4.25	4.50	1940-D	34.00	36.00	1959-P	12.50	13.00
1950-P	6.75	7.25	1942-S	12.00	12.50	1959-D	12.00	12.50
1950-D	340.00		1946-S	21.00	22.50	1960-P	12.00	12.50
1951-S	8.50	9.00	1947-S	12.50	13.00	1960-D	10.75	11.25
1952-S	2.25	2.40	1948-S	11.50	12.00	1961-P	12.00	12.50
1953-S	2.25	2.40	1949-P	12.00	12.50	1961-D	10.75	11.25
1954-S	2.25	2.40	1949-D	11.50	12.00	1962-P	12.00	12.50
1955-P	11.00	11.50	1951-S	11.50	12.00	1962-D	10.75	11.25
1958-P	2.85	3.00	1955-D	65.00	67.50	1963-P	10.50	11.00
1959-P	2.25	2.40	1958-P	13.50	14.00	1963-D	10.50	11.00

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	19.00	20.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	36.00	37.50	1700.00	1800.00			275.00	295.00
1955-PDS DIMES (3 rolls)			112.50	116.00				
WASHINGTON QUARTERS - 1941 to date	78.00	82.50	2950.00	3100.00				
WALKING LIBERTY HALVES - 1941-47	130.00	135.00	2400.00	2600.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	126.00	130.00	2450.00	2600.00	28.00	29.00	520.00	540.00

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS		SINGLES						ROLLS	
Mint.		BID	ASK	BID		ASK	Mint.		BID	ASK	BID		ASK		
MORGAN DOLLARS							MORGAN DOLLARS								
1878 8uf	0.416	8.25	8.75	160.00	165.00		1895-P	0.013							
1878 7uf	10.094	2.75	3.00	53.00	55.00		1895-O	0.450	175.00	200.00					
1878 7/8uf		10.75	11.50	210.00	225.00		1895-S	0.400	325.00	350.00					
1878-CC	2.212	8.25	8.75	160.00	170.00		1896-P	9.977	2.50	2.75	43.00	45.00			
1878-S	9.774	2.50	2.75	49.00	52.50		1896-O	4.900	26.00	27.50					
1879-P	14.807	2.35	2.50	47.00	50.00		1896-S	5.000	130.00	140.00					
1879-CC	0.756	130.00	140.00				1897-P	2.823	3.50	3.75	73.00	76.50			
1879-O	2.887	4.00	4.25	75.00	77.50		1897-O	4.004	12.00	13.00	250.00				
1879-S	9.110	2.35	2.50	47.00	49.50		1897-S	5.825	7.00	7.50	130.00	137.50			
1880-P	12.601	2.35	2.50	46.00	48.00		1898-P	5.885	2.60	2.85	51.00	52.50			
1880-CC	0.591	42.00	44.00	750.00	780.00		1898-O	4.440	2.50	2.75	48.00	50.00			
1880-O	5.305	2.75	3.00	62.00	65.00		1898-S	4.102	19.00	20.00		410.00			
1880-S	8.900	2.35	2.50	45.00	46.50		1899-P	0.331	16.50	17.50	330.00	345.00			
1881-P	9.164	2.50	2.75	48.00	50.00		1899-O	12.290	2.35	2.50	41.00	46.00			
1881-CC	0.296	50.00	52.50	900.00	920.00		1899-S	2.562	28.00	29.00	520.00	540.00			
1881-O	5.708	2.35	2.50	44.00	46.00		1900-P	8.831	2.35	2.50	45.00	47.00			
1881-S	12.760	2.35	2.50	44.00	46.00		1900-O	12.590	2.35	2.50	46.00	48.00			
1882-P	11.101	2.35	2.50	46.00	47.50		1900-S	3.540	15.00	16.00		285.00			
1882-CC	1.133	19.00	20.00	340.00	360.00		1901-P	6.963	40.00	42.00					
1882-O	6.090	2.35	2.50	47.00	49.50		1901-O	13.320	2.35	2.50	46.00	48.00			
1882-S	9.250	2.35	2.50	45.00	46.50		1901-S	2.284	20.00	21.50		450.00			
1883-P	12.291	2.35	2.50	44.00	46.00		1902-P	7.995	5.00	5.50	95.00	100.00			
1883-CC	1.204	19.00	20.00	350.00	375.00		1902-O	8.636	2.35	2.50	44.00	46.00			
1883-O	8.725	2.35	2.50	44.00	46.00		1902-S	1.530	38.00	40.00	750.00				
1883-S	6.250	18.00	19.00				1903-P	4.653	5.00	5.50	95.00	100.00			
1884-P	14.071	2.35	2.50	45.00	47.00		1903-O	4.450	21.00	22.00	400.00	420.00			
1884-CC	1.136	23.00	24.00	440.00	460.00		1903-S	1.241	200.00	225.00					
1884-O	9.730	2.35	2.50	44.00	46.00		1904-P	2.789	10.00	11.00	190.00	200.00			
1884-S	3.200	40.00	42.50				1904-O	3.720	2.50	2.75	48.00	50.00			
1885-P	17.788	2.35	2.50	44.00	46.00		1904-S	2.304	120.00	130.00					
1885-CC	0.288	43.00	44.00	825.00	850.00		1921-P	44.690	2.25	2.40	43.00	45.00			
1885-O	9.185	2.35	2.50	44.00	46.00		1921-D	20.345	4.00	4.25	77.00	80.00			
1885-S	1.497	7.50	8.00	130.00	137.50		1921-S	21.695	4.00	4.25	72.00	75.00			
1886-P	19.964	2.35	2.50	44.00	46.00		PEACE DOLLARS								
1886-O	10.710	14.00	15.00	230.00											
1886-S	0.750	29.00	30.00	570.00											
1887-P	20.291	2.35	2.50	44.00	46.00										
1887-O	11.550	3.00	3.25	60.00	62.50										
1887-S	1.771	9.00	9.75												
1888-P	19.184	2.35	2.50	44.00	46.00										
1888-O	12.150	2.45	2.65	48.00	50.00										
1888-S	0.657	29.00	30.00	550.00											
1889-P	21.727	2.35	2.50	46.00	48.00										
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.00	22.50	400.00	425.00				
1889-O	11.875	8.00	8.50	130.00	135.00	1922-P	51.737	2.10	2.25	40.00	41.50				
1889-S	0.700	28.00	29.00	540.00	585.00	1922-D	15.063	4.00	4.25	72.50	75.00				
1890-P	16.803	2.75	3.00	54.00	56.00	1922-S	17.475	4.00	4.25	76.00	80.00				
1890-CC	2.309	18.00	19.00	340.00	360.00	1923-P	30.800	2.10	2.25	40.00	41.50				
1890-O	10.701	3.50	3.75	67.00	70.00	1923-D	6.811	6.00	6.50	120.00	135.00				
1890-S	8.230	5.00	5.50	95.00	100.00	1923-S	19.020	4.00	4.25	76.00	80.00				
1891-P	8.694	8.00	8.50	150.00		1924-P	11.811	2.50	2.75	48.00	50.00				
1891-CC	1.618	17.50	18.50	340.00	355.00	1924-S	1.728	28.00	30.00						
1891-O	7.955	8.50	9.00	155.00		1925-P	10.198	2.50	2.75	46.00	47.50				
1891-S	5.296	8.50	9.00	155.00		1925-S	1.610	14.00	14.75	230.00					
1892-P	1.037	10.50	11.00	200.00	210.00	1926-P	1.939	7.50	8.00	140.00	155.00				
1892-CC	1.352	39.00	41.00	740.00	765.00	1926-D	2.349	8.75	9.50	160.00	175.00				
1892-O	2.744	8.00	8.50	155.00	170.00	1926-S	6.980	5.00	5.50	97.50	110.00				
1892-S	1.200	500.00				1927-P	.848	17.00	18.00	320.00	345.00				
1893-P	0.379	39.00	41.00			1927-D	1.269	21.50	23.00	400.00					
1893-CC	0.677	150.00	160.00			1927-S	.866	31.00	33.00	600.00	645.00				
1893-O	0.300	125.00	140.00			1928-P	.361	67.50	70.00						
1893-S	0.100					1928-S	1.632	18.00	19.00						
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00	305.00	320.00				
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50						
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	150.00	160.00						
						1935-P	1.576	11.00	12.00		185.00				
						1935-S	1.964	34.00	35.00		695.00				

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	750.00	775.00	1952	(81,980)	38.00	40.00	1961	(3,028,244)	5.50	-
1937	(5,542)	285.00	300.00	1953	(128,800)	28.50	30.00	1962	(3,218,019)	5.50	-
1938	(8,045)	145.00	150.00	1954	(233,300)	22.00	23.00	1963	(3,075,645)	5.75	6.00
1939	(8,795)	127.50	132.50	1955	(378,200)	30.00	31.50	1964	(3,950,762)	12.25	13.00
1940	(11,246)	90.00	92.50	1956	(699,384)	11.75	12.25	1965 sms		3.32	3.50
1941	(15,287)	90.00	92.50	1957	(1,247,952)	7.00	7.25	1966 sms		4.00	4.25
1942	(21,120)	85.00	87.50	1958	(875,652)	17.00	18.00	1967 sms		4.75	5.00
1942 12		100.00	105.00	1959	(1,149,291)	8.75	9.25				
1950	(51,386)	110.00	115.00	1960	(1,691,602)	6.75	7.00				
1951	(57,500)	69.00	72.50	1960 sm		24.00	25.00				

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1880-O	70.00	1900-P	48.00
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1884-O	45.00	1925-P	55.00
1884-P	47.50	20 Different	
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1885-P	Wid.	Circ.	40.00
1886-P	45.00	30 Different	
1887-P	45.00	BU	76.50
1888-O	50.00	Circ.	62.00
1888-P	45.00	40 Different	
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 41

October 13, 1967

Single copy price: \$1.00

SCARCE DOLLARS IN DEMAND PROOF SETS AND FRANKLINS REMAIN STRONG

The Market in Depth

Allen Harriman

Virtually all of the numerous and substantial gains registered this week for the Morgan dollars were the result of bidding for the really scarce issues—and potential buyers were having very little luck! Several of the Carson City rolls are experiencing demand and, in the case of 1881-CC, the bid jumped from \$900 to \$1100 per roll. Still, none were offered—and this goes for 1883-CC, 1884-CC and 1885-CC as well.

The San Francisco dollars from 1887 thru 18891 seem equally as difficult to buy. Bid levels have advanced \$10 to \$25 per roll—and the few rolls which are available have been priced accordingly. Also receiving noticeable interest are 1901-O, 1902-O, 1903-O and 1904-P (the last two dates recorded transactions at somewhat higher levels during the week).

The "common date" Morgan rolls have remained basically unchanged throughout another week—with an occasional lot of 1882-P, 1884-O, 1887-P, etc. being offered at slightly below currently established levels. These bargains are almost immediately snapped up and nearly all regular bidding remains in the \$44-\$46 range.

All of this interest in better date Morgans has not lessened trading in proof sets. Though the number of gains recorded is fewer than in the last several weeks, bidding remains active and transactions have been frequent. All dates from 1954 thru 1964 receive numerous bids each day—and a few astute investors are beginning to wonder why the 1950, 1951, 1952 and 1953 sets haven't gotten in on the current activity to any extent. With today's prices and the total mintage figures in mind, these sets are priced very attractively at the present time. With a relatively scarce dime and quarter and an extremely important half dollar the 1953 set is a particularly good buy.

This Week's Market

CENTS:

Again relatively unchanged with few actual transactions recorded.
1939D - Bids registered at the current \$105 level
1947P - Up slightly; bid now \$12
1960P (sm) - None offered to bidders at \$147.50

NICKELS:

A few minor gains noted—with the 1950-D roll remaining elusive at the higher bid of \$445.
1955P - "Brite" rolls are bid now at \$45
1958P - Again "brite" rolls are wanted at \$8.75

DIMES:

BU roll sets and single BU sets are in mild demand. Sales were noted at a higher \$36.50 for single sets.

QUARTERS:

Fewer rolls have been offered—which, of course, stirs interest!
1946S - Bid up to \$90
1947S - Another bargain at \$85 ask

1954S - Bidders ask "where are they?" at \$20

1955D - Sales noted at \$103

HALVES:

The 1951-D roll is virtually impossible to buy—even at the much higher bid of \$150.

1953P - Another elusive issue; bid now \$65

1955P - Sales noted at \$130

1957P - Sales noted at \$28

DOLLARS:

The scarce dates have been receiving many bids—most of them unsuccessful.

1881CC - Bid at a much higher \$1100

1883CC - Bid now up to \$360

1884CC - Bid now up to \$480

1885CC - Bid now up to \$850

1887S - Also higher; bid \$190

1888S - Bid reaches \$575

1889S - Still no results at \$135 bid

1890S - Bid now up to \$100

1892P - Bid now up to \$210

1892O - Bid now up to \$160

1903O - Sales noted at a higher \$435

1904P - Bid now up to \$200

PROOF SETS:

Still in considerable demand—with numerous large transactions registered daily

1951 - Sales at \$72.50

1954 - Still elusive at \$22.25 bid

1958 - Sales at \$17

1959 - Bids noted as high as \$9

1964 - Sales at a higher \$12.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.50
1939-D	22.50	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	5.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-S	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50

CANADIAN:

Slightly increased interest continues—with a few hundred of the later dates traded at current levels.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 41 October 13, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

I spent a week at Lake Tahoe recently and watched with interest the vast truck loads of nickels and dimes being wheeled into the Casinos there! The stacks of nickel rolls that were being wheeled into the slot machine areas on small hand carts . . . was amazing to behold. The average bank president would find these amounts to be unbelievable. I doubt if any bank in the country has the stock of rolls that these Casinos do . . . and I am speaking of small Casinos . . . as the Lake Tahoe gambling area is much smaller than that to be found at Reno or Las Vegas.

Perhaps we all blamed the collector and the vending machine industry too much in the recent coin shortage. I believe we neglected to consider the tons of rolls that were being diverted to the gambling resorts at that time.

I found one thing of interest. More people are playing the dime slot machines. The affluent society is turning out gamblers who aren't afraid to risk a roll of dimes (\$5.00). In the past they put out two bucks for a roll of nickels and thought that pretty expensive for their pocket book. Not any more. Another sign of inflation? I still stick to the nickel machines so I have no idea how well the dime machines pay off. I have to admit that some of the nickel machines pay off very well in jackpots. Inducements are being offered now. When you win a \$7.50 jackpot now you are apt to get a bottle of whiskey, a pair of nylons or perhaps a chance on a new ear. Premiums are being offered with the jackpot. One Casino offers premium coupons or stamps that can be turned in at a premium store . . . right on the premises . . . much like the green stamp redemption store. You get these coupons or stamps with each jackpot and of course one has to get a lot of jackpots before you have a thousand points or so. Then you can find it worthwhile to turn them in at the shop. Usually a jackpot premium will only be a coupon good for 25 points or stamps.

Of course I looked through the rolls as I put the nickels in the slot machines. It is no longer possible to find anything of numismatic value. During the whole week that I was there I only turned up ONE Buffalo nickel and this one had the date worn off. Most of the nickel rolls seemed to be composed of late date nickels. I would guess that at least 35 nickels out of every 40 were 1964 and 1966 dates. Another reason why I keep saying that we will have to have a new breed of coin collector in the coming years . . . a collector that will resign himself to acquiring his older coins from a coin dealer. Nothing will be available from the pocket change. At least it will not be easy to find anything with dates starting in the fifties and going backward. Yes . . . I know that there will always be lucky people who will find many keys and semi-keys in large amounts of change . . . if they want to spend the time looking through sacks. For the average collector . . . however . . . it will not be easy to pick up anything with a date . . . say from 1955 on back.

As Buffalo nickels disappeared from the gambling Casinos . . . as they disappeared from the pockets of the nation . . . from the marketplaces . . . we found them going up in price. Even during the current slump many Buffalo issues registered very nice gains! I forecast that the same will happen to silver coins as they disappear forever . . . and join the Buffalo nickels and the Indianheads.

As older dates disappear, as silver coins disappear, as Buffalo nickels, steel cents, silver nickels, indianheads . . . disappear . . . we will certainly find the new coin collector obliged to make it a way of life when he is forced to go to a coin dealer for most of his coins . . . at least the coins of the past.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.75	3.00
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.20
1967	4.75	5.00

PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.50	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	*
1937-S	34.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.00	22.50	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	80.00	85.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00	13.75	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	74.00	76.00
1941-D	128.7	23.00	24.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	25.00	26.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	44.00	46.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	43.00	45.00	11.0	185.00	195.00
1942-S	85.6	90.00	95.00	32.9	63.00	66.00	49.3	55.00	60.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	70.00	72.50	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.1	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	24.00	25.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.50	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	56.00	58.50	19.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.1	59.00	61.50	159.1	30.00	31.50	74.4	24.00	25.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	31.00	32.50	10.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	11.9	34.00	35.50	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.00	9.50	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	15.3	17.00	17.50	61.0	17.00	17.50	9.1	62.50	65.00	2.2	160.00	165.00
1946-S	198.1	4.75	5.00	13.6	26.50	27.50	27.9	37.00	38.00	4.2	90.00	95.00	2.7	100.00	105.00
1947-P	190.6	12.00	12.50	95.0	5.75	6.00	121.7	24.00	25.00	22.6	39.00	41.00	1.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	16.8	25.00	26.00	15.3	35.00	37.00	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	16.50	17.50	31.8	32.00	33.50	5.5	80.00	85.00	NM		
1948-P	517.6	7.75	8.25	89.3	5.75	6.00	75.0	45.00	48.50	35.2	21.00	22.00	5.0	132.00	137.50
1948-D	172.6	5.50	5.75	11.7	36.00	37.00	12.8	24.00	25.00	16.8	35.00	36.00	1.0	68.00	71.00
1948-S	81.5	26.00	27.50	11.3	40.00	41.50	35.5	32.00	33.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	7.7	315.00	325.00
1949-D	151.1	9.00	9.50	35.2	27.00	28.00	26.0	77.00	80.00	10.1	70.00	75.00	1.1	210.00	225.00
1949-S	61.3	33.00	34.50	9.7	55.00	57.50	13.5	325.00	350.00	NM			3.7	275.00	295.00
1950-P	272.7	8.50	9.00	9.8	54.00	56.00	50.2	31.00	32.50	25.0	28.00	29.00	7.8	185.00	195.00
1950-D	335.0	3.75	4.00	2.6	415.00	160.00	16.8	25.00	26.00	21.1	28.00	29.00	8.0	90.00	95.00
1950-S	118.7	12.50	13.00	NM			20.4	220.00	230.00	50.3	73.00	77.50	NM		
1951-P	294.5	13.50	14.00	28.5	19.00	20.00	105.9	23.00	24.00	13.5	21.00	22.00	16.9	47.00	49.00
1951-D	627.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.1	18.00	19.00	9.5	150.00	160.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.9	200.00	210.00	8.2	160.00	175.00	13.7	135.00	145.00
1952-P	186.6	13.50	14.00	64.1	7.00	7.50	69.1	12.50	13.00	38.5	20.00	21.50	21.3	31.00	32.50
1952-D	716.1	2.25	2.50	30.8	66.00	69.00	22.1	18.00	19.00	19.8	16.00	17.00	2.4	24.00	25.00
1952-S	135.8	12.00	12.75	20.6	17.00	18.00	41.4	16.00	50.00	13.5	60.00	65.00	10.5	105.00	110.00
1953-P	256.9	1.75	2.00	16.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	18.00	19.00	14.0	26.00	27.50	1.1	65.00	70.00
1954-P	71.9	11.00	11.50	17.9	1.00	1.25	111.2	7.00	7.25	54.6	13.00	13.50	13.1	18.00	19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50	14.00	25.1	16.00	16.75
1954-S	96.2	5.25	5.75	29.1	6.00	6.50	22.9	23.00	24.00	11.8	20.00	21.00	5.0	36.00	37.50
1955-P	331.0	2.50	2.75	8.3	15.00	18.00	12.8	53.00	55.00	18.6	19.0				

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

BARBER OR LIBERTY HEAD SERIES 1892 - 1916

By Maurice M. Gould

TREMENDOUS INTEREST IN BARBER SERIES

When they first appeared in 1892, the new Liberty Head dimes created a great deal of interest as they were the first new dimes to be issued in 55 years.

These pieces are commonly known as the Barber Dimes as they were designed by Charles E. Barber, the chief engraver of the Mint in 1891. His initial "B" appears at the truncation of the neck.

Three Mints were involved in the issuing of the coins—the Philadelphia, New Orleans and San Francisco Mints—until 1906, when the Denver Mint also became involved in the coinage. 1909 was the last year in which the "O" mint appeared on these coins. These Barber coins have a total of 75 dates and mint varieties.

This series of coins is one of the few which was accepted by the public without the usual cries of "poor taste" or "poor design". The public took to them immediately and they were found satisfactory until they were finally discontinued in 1916 in favor of the Winged Head of Liberty or "Mercury" type dime.

These Barber dimes were issued in Proof condition from 1892 through 1915 and in only one year were there more than a thousand issued. The 1915 and 1914, with 450 and 425 respectively issued, are the smallest mintages, while the 1892 with 1245 minted, is the most common.

The Proof coins have been rather dormant for a long time and all of the common dates are quietly being put into "type" collections of top quality.

The rarity of this series is the 1894-S, with 24 pieces struck. These coins are pedigreed and this coin is not of interest to the average collector or investor, but should be mentioned as a top rarity. It is said that these dimes were struck to balance the books, but this story has never been verified.

In 1961, at the Hydeman sale, one of these rare pieces brought \$13,000 and no doubt, when any are offered again, they will continue to bring record prices.

Some of the mintmarked Barbers are quite scarce. Among the top contender is the 1895 New Orleans Mint, with 440,000 minted. This issue is quite rare in Uncirculated or sharp condition and catalogs from \$45 in Good to \$700 in Uncirculated.

A few others are the 1895 Philadelphia, 1894-O, 1896-O, 1896-S, 1897-O, and 1901-S. Then there are some semi-keys: 1892-S, 1903-S, 1904-S, and 1913-S.

Most of the common dates in used or worn condition have been available in fairly large quantities until quite recently, but as more and more of these inexpensive pieces go into "type" and date collections, the market will dry up on the obsolete series.

Just a short time ago, all three Barber series were obtainable in just Good condition at ten or twenty percent over face value. Dealers would resell them at a small profit over what they had paid, but now as they find they will be unable to obtain them as easily, prices will rise steadily, depending on the quantities which are brought out of hiding on a higher market.

"TYPE" COINS

As a "type" coin, the Philadelphia minted coins from 1898 to 1916 are the most common and are easily obtained. For the average set, the Very Fine or Extra Fine grade is satisfactory and the coin is a beautiful piece when obtained in this or better condition.

Brilliant Uncirculated common dates for "type" are still obtainable at under \$20.00. Remarkable—when one considers what some of the Lincoln cents, Indian Head cents and other modern coins will bring in today's coin market.

The few who had the foresight to put this material away when it went begging in the past have found they have an excellent investment. Prices of the "type" coins are still nominal when they are compared with many of the other series and can still be purchased for a steady increase and wise investment.

PLEASE BE CAREFUL OF THE DIPPED AND CLEANED BARBER COINS. Being silver, they polish up very nicely and should be checked as to abrasions, wear, etc. before purchasing. Many coins being offered as Uncirculated are just nice Extra Fine coins that have been dipped or cleaned and, of course, these will turn color as time goes on.

In purchasing Proofs, also be careful of hairlines and defects of any kind. While they are still desirable, they should be purchased at a reduction value from the price of a Gem Proof.

SLEEPERS

In the late dates, some of the "sleepers" in my opinion, are some of the S mint coins, which still catalog and sell for very nominal amounts. For example, the 1909-S and 1910-S, the mintage of each of which is approximately one million.

When the Love Token fad was at its height, the Liberty Seated dimes were mostly used, but quite a number of Barber Love Tokens are found, the obverse of the coins being Extremely Fine or Uncirculated and the reverse being made into a Love Token.

Dates such as the 1893-O, 93-S, 98-O, 98-S, 1900-O and others have a great potential if date collecting persists. We all know that at the present time the cycle has shifted to "type" collecting—and yet in a series where one feels there is still a chance to complete a set, there are still quite a number of collectors working to this goal.

Actually if a few thousand new collectors came in to make up some of these Barber sets, some of the pieces would just about disappear from the market and dates which are not considered rare could quickly come into this category.

A few other coins with low mintages to watch for are the 1915-S, with 960,000; the 1913-S with just over half a million; the 1909-D, under one million.

The 1904-S and 1903-S with 800,000 and 600,000 minted respectively have already come into their own and other mintmarks of the earlier dates are following suit.

The 1892, with a large mintage of over twelve million, is a much sought after coin as there are quite a number of collectors for first year of issue of any series and this coin is especially wanted in Very Fine or better condition.

Many of the mintmarks which are obtainable in Good or Fine condition before 1900 become much tougher to find in Fine and as the grade increases, they become almost impossible to locate. Some of the pieces in the scarcer mintmarked coins are in the rare class and only seem to be found when old collections and sets come out of hiding or are disposed of at auction.

Many of these pieces have turned a bluish color or have otherwise toned. If they are an even color and look nice, do not attempt to clean them. Many times the patina of 50 to 75 years will cover minor abrasions and imperfections and I have seen many that look strictly Uncirculated but when they are dipped or cleaned will turn into the Extra Fine category. In the lower grades, many times cleaning can be beneficial and does not hurt the coin in any way.

Grading is a lot simpler than in most series. In Good condition, the date and lettering are all plain. In Very Good, three letters of "Liberty" should be visible, (although some dealers feel this is asking too much for this grade).

Fine condition, the word "Liberty" should be visible, although the lettering may be a little weak.

In Very Fine, the letters of "Liberty" should be strong and evenly visible.

The Extra Fine condition consists of the word "Liberty" being sharp and distinct, with headband edges sharp.

This beautiful coin is known in many other parts of the world. I am told that there are some still circulating in Puerto Rico, Haiti and other Central American areas. When the marines and other American servicemen went to these areas a number of years ago, they left many of these coins behind and they circulated right along with the regular coinage of the country. Of course today, with the increase of numismatic knowledge throughout the world, the chances are that whatever is available is being quickly gobbled up and eventually will find its way back to the United States.

COUNTERFEITS

I have seen 1894 San Francisco dimes where the "S" has been added, but on the whole, there is very little to fear in counterfeits of this series. As the key dates become more valuable, there is always a chance that some enterprising workman can add mintmarks to some of the scarce and rare pieces.

Recently I made a brief survey of advertisements on Barber material and have found that there are more and more ads being used by dealers for these coins. This also helps to generate interest and attract new collectors to the field.

Another fact which should be noted is the lack of varieties and minor errors in this particular series. The 1905-O comes with a large and small "O" and the few other minor variations noted are not of any particular consequence.

The dime set is much easier to assemble than the quarters and half dollars, as included in the higher denominations are many tougher dates and it is difficult to obtain many of the pieces in sharp or uncirculated condition.

One more suggestion when buying Uncirculated Barber pieces—try to buy a strong strike—occasionally some pieces may be weakly struck because of wear on the die. It is worthwhile paying a premium to get the better piece and then you will not want to replace it at a later date.

SUMMARY

Barber material is coming into demand and is again regaining the popularity it had a number of years ago.

BARBER DIMES IN VERY FINE OR BETTER CONDITION, AND ESPECIALLY BRILLIANT UNCIRCULATED PIECES, ARE STILL GOOD INVESTMENT MATERIAL AT TODAY'S MARKET PRICES. THEY WILL ALWAYS BE NEEDED AS TYPE PIECES.

Be sure to get the common Philadelphia Mints which are most often available.

If you are making up a set, try to buy some of the key coins as soon as possible as not only do these rise in price faster than the common dates, but are sometimes nearly unobtainable.

Watch the grading in making purchases. Dealers often have the saying that the profit is in the buying, meaning if they have made a good purchase, they are already assured of a profit.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	8.25	8.75	160.00	165.00	1895-P	0.013				
1878 7tf	10.094	2.75	3.00	53.00	55.00	1895-O	0.450	175.00	200.00		
1878 7/8tf		10.75	11.50	210.00	225.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75	43.00	45.00
1878-S	9.774	2.50	2.75	49.00	52.50	1896-O	4.900	26.00	27.50		
1879-P	14.807	2.35	2.50	47.00	50.00	1896-S	5.000	130.00	140.00		
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.50	3.75	73.00	76.50
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00	250.00	
1879-S	9.110	2.35	2.50	47.00	49.50	1897-S	5.825	7.00	7.50	135.00	150.00
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.883	2.60	2.85	51.00	52.50
1880-CC	0.591	42.00	44.00	750.00	780.00	1898-O	4.440	2.50	2.75	48.00	50.00
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00		410.00
1880-S	8.900	2.35	2.50	45.00	46.50	1899-P	0.331	16.50	17.50	330.00	345.00
1881-P	9.164	2.50	2.75	48.00	50.00	1899-O	12.290	2.35	2.50	44.00	46.00
1881-CC	0.296	55.00	58.00	1100.00	1200.00	1899-S	2.562	28.00	29.00	520.00	540.00
1881-O	5.708	2.35	2.50	44.00	46.00	1900-P	8.831	2.35	2.50	45.00	47.00
1881-S	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50	46.00	48.00
1882-P	11.101	2.35	2.50	46.00	47.50	1900-S	3.540	15.00	16.00		285.00
1882-CC	1.133	19.00	20.00	340.00	360.00	1901-P	6.963	40.00	42.00		
1882-O	6.090	2.35	2.50	47.00	49.50	1901-O	13.320	2.35	2.50	47.00	49.00
1882-S	9.250	2.35	2.50	45.00	46.50	1901-S	2.284	20.00	21.50		450.00
1883-P	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50	95.00	100.00
1883-CC	1.204	19.00	20.00	360.00	395.00	1902-O	8.636	2.35	2.50	44.00	46.00
1883-O	8.725	2.35	2.50	44.00	46.00	1902-S	1.530	38.00	40.00	750.00	
1883-S	6.250	18.00	19.00			1903-P	4.653	5.00	5.50	95.00	100.00
1884-P	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	21.50	22.50	425.00	440.00
1884-CC	1.136	24.00	25.50	480.00	510.00	1903-S	1.241	200.00	225.00		
1884-O	9.730	2.35	2.50	44.00	46.00	1904-P	2.789	10.00	11.00	200.00	215.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75	48.00	50.00
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	120.00	130.00		
1885-CC	0.288	43.00	44.00	850.00	900.00	1921-P	44.690	2.25	2.40	43.00	45.00
1885-O	9.185	2.35	2.50	44.00	46.00	1921-D	20.345	4.00	4.25	77.00	80.00
1885-S	1.497	7.50	8.00	130.00	137.50	1921-S	21.695	4.00	4.25	75.00	78.50
1886-P	19.964	2.35	2.50	44.00	46.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	230.00		1921-P	1.006	21.00	22.50	400.00	425.00
1886-S	0.750	29.00	30.00	570.00		1922-P	51.737	2.10	2.25	40.00	41.50
1887-P	20.291	2.35	2.50	44.00	46.00	1922-D	15.063	4.00	4.25	72.50	75.00
1887-O	11.550	3.00	3.25	60.00	62.50	1922-S	17.475	4.00	4.25	76.00	80.00
1887-S	1.771	9.00	9.75	190.00		1923-P	30.800	2.10	2.25	40.00	41.50
1888-P	19.184	2.35	2.50	44.00	46.00	1923-D	6.811	6.00	6.50	120.00	135.00
1888-O	12.150	2.45	2.65	48.00	50.00	1923-S	19.020	4.00	4.25	76.00	80.00
1888-S	0.657	29.00	30.00	575.00		1924-P	11.811	2.50	2.75	48.00	50.00
1889-P	21.727	2.35	2.50	46.00	48.00	1924-S	1.728	28.00	30.00		
1889-CC	0.350	575.00	600.00			1925-P	10.198	2.50	2.75	46.00	47.50
1889-O	11.875	8.00	8.50	135.00	145.00	1925-S	1.610	14.00	14.75	230.00	
1889-S	0.700	28.00	29.00	540.00	585.00	1926-P	1.939	7.50	8.00	140.00	155.00
1890-P	16.503	2.75	3.00	54.00	56.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890-CC	2.309	18.00	19.00	340.00	360.00	1926-S	6.980	5.00	5.50	97.50	110.00
1890-O	10.701	3.50	3.75	67.00	70.00	1927-P	8.48	17.00	18.00	320.00	345.00
1890-S	8.230	5.00	5.50	100.00	110.00	1927-D	1.269	21.50	23.00	400.00	
1891-P	8.694	8.00	8.50	150.00	165.00	1927-S	8.66	31.00	33.00	600.00	645.00
1891-CC	1.618	17.50	18.50	340.00	355.00	1928-P	3.361	67.50	70.00		
1891-O	7.955	8.50	9.00	160.00	175.00	1928-S	1.832	18.00	19.00		
1891-S	5.296	8.50	9.00	155.00		1934-P	9.954	19.00	20.00	305.00	320.00
1892-P	1.037	10.50	11.00	210.00	225.00	1934-D	1.570	21.00	22.50		
1892-CC	1.352	39.00	41.00	740.00	765.00	1934-S	1.011	150.00	160.00		
1892-O	2.744	8.00	8.50	160.00	175.00	1935-P	1.576	11.00	12.00		185.00
1892-S	1.200	500.00				1935-S	1.964	34.00	35.00		695.00
1893-P	0.379	39.00	41.00								
1893-CC	0.677	150.00	160.00								
1893-O	0.300	125.00	140.00								
1893-S	0.100										
1894-P	0.111	140.00	150.00								
1894-O	1.723	30.00	32.00								
1894-S	1.260	35.00	37.50	670.00	695.00						

PROOF SETS

BID				ASK		BID				ASK		BID				ASK	
1936	(3,837)	750.00		775.00		1952	(81,980)	38.00		40.00		1961	(3,028,244)	5.50		5.80	
1937	(5,542)	285.00		300.00		1953	(128,800)	28.50		30.00		1962	(3,218,019)	5.50		5.80	
1938	(8,045)	145.00		150.00		1954	(233,300)	22.25		23.00		1963	(3,075,645)	5.65		5.90	
1939	(8,795)	127.50		132.50		1955	(378,200)	30.00		31.00		1964	(3,950,762)	12.50	+	13.00	
1940	(11,246)	90.00		92.50		1956	(699,384)	11.75		12.25		1965 sms		3.40	+	3.65	
1941	(15,287)	90.00		92.50		1957	(1,247,952)	7.00		7.25		1966 sms		4.00		4.25	
1942	(21,120)	85.00		87.50		1958	(875,652)	17.00		18.00		1967 sms		5.00	+	5.25	
1942 t2		100.00		105.00		1959	(1,149,291)	9.00	+	9.50							
1950	(51,386)	110.00		115.00		1960	(1,691,602)	6.75		7.00							
1951	(57,500)	70.00	+	72.50		1960 sm		24.00		25.00							

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1881-O	47.50	1902-O	47.50
1881-S	46.00	1904-O	55.00
1882-S	47.50	1921-P	44.00
1882-O	47.50	1922-P	44.00
1882-P	47.50	1923-P	44.00
1883-O	45.00	Circ.	38.00
1883-P	47.50	1921-P	55.00
1884-O	45.00	1925-P	55.00
1884-P	47.50	20 Different	
1885-O	45.00	BU	50.00
1885-P	Wtd.	Circ.	40.00
1886-P	45.00	30 Different	
1887-P	45.00	BU	76.50
1888-O	50.00	Circ.	62.00
1888-P	45.00	10 Different	
1889-P	48.50	BU	105.00

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... a Monday morning report on the Coin Market

Vol. V No. 42

October 20, 1967

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PRICES UP IN MOST SERIES

The Market in Depth

Allen Harriman

Franklin halves remain high on the "most wanted" lists—and bidders are certainly not having an easy time filling their numerous orders. More and more dates are finding their way on to the various dealer want lists and nearly as many are being tagged "not for sale"! Among the early date contenders for the title of most elusive we have both 1948-P & D, 1949-D and the 1951-D & S rolls. Those few early rolls which are offered carry price tags that range from \$25 to as much as \$50 over current levels—yet within a few eeks it is entirely possible that buyers will be willing to pay these new prices.

Among the later dates, 1953-S is again very scarce. That is, current bids of \$70 do not bring about the desired results. It should also be noted that a number of the later Denver issues have edged forward this week. Our recent Franklin half dollar analysis pointed out that those eight and ten year old rolls which are currently available at prices less than double face are issues which should be considered by the astute investor. The 1959-D is of particular interest—it has the lowest Denver mintage after 1951.

Proof set gains share the spotlight with the Franklins. Though many large and small transactions are recorded each day, demand continues and price advances still pepper the charts. The "spot free" problem still plagues dealers and the number of sets which are returned because of spotted coins is appreciable. In sales of 100 to 1000 sets, it is of course a difficult and time consuming chore for the seller to check each set for imperfections. Yet, on the other hand, it is even more difficult for the receiving dealer to pass less than gem sets on to the investor. Most investors do have the time and inclination to check their purchases.

A point that should be brought out is that one bid does not make a market. A problem that often confronts the Newsletter is exactly how to report prices for a particular item when one dealer wants a couple of rolls and is willing to pay a price which is much higher than the currently established bid price. Moving the Newsletter price to that new much higher level in one week will almost invariably result in confusion. The dealer will often buy the desired material through a source other than the teletype (or just stop bidding) and we are then left with a price which must be lowered just as abruptly! Continued bidding or general interest, of course, is immediately reflected in the Newsletter. However, one bid does not make a market.

This Week's Market

CENTS: Very few rolls offered—and bidding remains scattered and within present ranges. A few dates (41-S, 47-P, 51-S) seem rather difficult to locate at today's bid levels.

NICKELS: A noticeable amount of interest has advanced several bid prices.

1945P - Bid moves up to \$60

1945D - Bid moves up to \$32

1946S - Bid moves up to \$27.50

1950D - Sales recorded in the \$450-\$460 area

DIMES: Another series in which plus signs have begun to show up in encouraging numbers.

1947P - Bid moves up to \$27.50

1949S - None offered to higher bids of \$340

1955P - Elusive again; bid now \$57.50

1955D - Bid moves up to \$40

1955S - Up slightly; bid now \$25.50

QUARTERS: Those popular low-mintage rolls have again begun to stir.

1946S - Bid moves up to \$95

1947S - Bid moves up to \$85

1955D - Sales noted at a slightly higher \$105

1958P - Bid moves up to \$37

HALVES: Gains continue to be the rule rather than the exception—many dates remain almost impossible to buy.

1948P - Bid moves up to \$134

1948D - Bid moves up to \$70

1951D & S - Both issues remain virtually unavailable at \$150 bid

1953S - Bid now \$70; where are they?

1955P - Sales at a slightly higher \$130

DOLLARS: Active bidding continues across both series—but bid levels are mostly within currently established ranges.

PROOF SETS: Upward spiral continues; large quantities change hands and no let-up in demand is in sight.

1937 - A very scarce set; bid up to \$300

1938 - A constant demand now at \$146

1956 - Bid moves up to \$12.25

1958 - This popular set now bid at \$18

1960 (sm) - Bid moves up to \$26

1964 - Strong demand at the higher bid of \$13.25

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.50
1939-D	23.00 +	25.00	1938-S	21.00 -	22.00
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-S	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50

CANADIAN: Mild interest remains evident—with a few prices edging forward.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 42 October 20, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Inflation is in the news. What is the best protection against inescapable inflation? The investment firm of Dines & Company seems to believe that the answer lies in the acquiring of land, common stocks, fine art and numismatics. It is unusual to have a stock market newsletter recommend numismatics. They speak words of wisdom. Fixed investments or savings plans cannot keep ahead of the inflation wave. One must have growing investments that will keep well ahead of the depreciating of the dollar.

As I pointed out several years ago, 1968 will be a big year. There will be proof sets, there will mint marks (even an "S" mark . . . which I mentioned as a possibility some time ago), there will be an increased interest in the hobby, subscription totals will rise, recovery will once again be evident. I believe that the 1968 proof set will excite more interest than anything else that has happened in the Coin World for the past ten years! It is possible that too much attention and too much speculation in the 1968 set . . . will occur. The fact that the \$5.00 price tag is in line with other late date sets will tend to take the pressure off these older sets. There may not be so much speculation in the older proof sets as we had expected. There will have to be some adjustment in prices but perhaps not as much as some investors had supposed. After all . . . the new price of \$5.00 is almost two and a half times the old price. That will make some impression on the price picture for the older sets. However, there had been guesses that the new proof sets were to sell for \$7.50. The \$5.00 price is quite a reduction from this expected high . . . and we must adjust are thinking to this lower price.

Nevertheless, I believe that this new proof set will provide the spark for one heck of a coin boom. I have complicated figures that show what the timing of this boom is to be . . . when it will start and when it will peak . . . and when it will commence again . . . in the coming years. I am not ready to release this data as yet but may do so in a special investment treatise around the first of next year.

Coin Age Magazine informs me that the past summer was a good one for the magazine . . . better than they had expected. Coin World is showing an increase in subscriptions every week and this rise started in the middle of August and has continued ever since! Coin Age Magazine will bring out another year book the first part of 1968. The 1967 year book evidently was a success at the dollar newsstand price. I will have another article in this coming 1968 year book. And of course I keep on writing investment articles for the Coin Age Magazine. This is the largest circulation magazine in the world . . . serving the world of numismatics. I am told that a great many of the readers are still interested in the coin investment. The fact that I have been writing for this publication for three years testifies to this because this is really a magazine that is reaching the COLLECTOR and the general makeup and layout is devoted to the collector. Yet . . . there is still a demand for material dealing with the coin investment. I believe this shows that there is still a great hidden desire and hunger for coin investment information. The interest is still there . . . and it is bigger than we may suppose. At the slightest indication of a coin boom . . . we will find these people to be revealed . . . and they will come back to the fold in great numbers! After all . . . there is no other investment in the world that at least offers the little fellow a chance to make a fortune out of a small investment. All other investments require a much larger initial outlay. There is that CHANCE in the coin investment and this will continue to attract many to this unique investment in the years to come.

There will be other slumps and more booms in the years ahead . . . make no mistake about it. Even during the present serious government inspired decline we have found the very old single coins to be registering large gains of 20% per year! Silver coins are disappearing. Never more will they show themselves on the public scene. All will go into the melting pot after Xmas. Many are going into the pot right now . . . but a larger amount is scheduled for melting after the holidays. As with the Buffalo nickel . . . prices will jump. Buffalo nickels have been jumping in price constantly ever since they started to disappear from the marketplace.

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.25	9.00
1962	5.25	5.75
1963	3.30 +	3.55
1964	2.90 +	3.15
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00 +	4.25
1967	4.75	5.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.50	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	180.00	190.00	9.7	205.00	230.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.00	22.50	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	80.00	85.00
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00	13.75	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	74.00	76.00
1941-D	128.7	23.00	24.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	25.00	26.00	43.4	30.00	31.00	43.1	52.50	55.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	44.00	46.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	43.00	45.00	11.0	185.00	195.00
1942-S	85.6	90.00	95.00	32.9	63.00	66.00	49.3	55.00 -	60.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	70.00	73.50	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	24.00	25.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.50	14.6	40.00	42.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	56.00	58.50	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	60.00 +	62.50	159.1	30.00	31.50	74.4	24.00	25.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	32.00 +	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	34.00	35.50	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.00	9.50	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	17.00	17.50	9.1	62.50	65.00	2.2	160.00	165.00
1946-S	198.1	4.75	5.00	13.6	27.50 +	29.00	27.9	37.00	38.00	4.2	95.00 +	100.00	3.7	100.00	105.00
1947-P	190.6	12.50 +	13.25	95.0	5.75	6.00	121.5	27.50 +	30.00	22.6	39.00	41.00	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	25.00	26.00	15.3	35.00	37.00	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	16.50	17.50	34.8	32.00	33.50	5.5	85.00 +	90.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00 +	6.50	75.0	45.00	48.50	35.2	21.00	22.00	3.0	134.00 +	139.50
1948-D	172.6	5.50	5.75	44.7	36.00	37.00	52.8	25.00 +	26.00	16.8	35.00	36.00	4.0	70.00 +	72.50
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	32.00	33.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	26.0	77.00	80.00	10.1	70.00	75.00	4.1	210.00	230.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	340.00 +	365.00	NM			3.7	275.00	295.00
1950-P	272.7	8.50	9.00	9.8	54.00	57.00	50.2	31.50 +	32.50	25.0	28.00	29.00	7.8	185.00	195.00
1950-D	335.0	3.75	4.00	2.6	450.00 +	465.00	46.8	25.00	26.00	21.1	28.00	29.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	210.00	230.00	10.3	73.00	77.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.00	24.00	43.5	21.00	22.00	16.9	47.00	49.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	17.00 -	18.00	9.5	150.00	160.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	210.00	8.9	160.00	175.00	13.7	150.00 +	160.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	32.00 +	34.50
1952-D	746.1	2.25	2.50	30.6	66.50 +	70.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.50
1952-S	137.8	12.00	12.75	20.6	17.00	18.00	44.4	46.00	50.00	13.7	60.00	65.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	18.00	19.00	14.0	26.00	27.50	4.1	70.00 +	75.00
1954-P	71.9	14.00	15.00	47.9	4.00	4.25	114.2	7.00	7.25	54.6	13.00	13.50	13.4	18.00	19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50	14.00	25.4	16.50 +	17.50
1954-S	96.2	5.25	5.75	29.4	6.00	6.50	22.9	23.00	24.00	11.8	20.00	21.00	5.0	36.00	37.50
1955-P	331.0	2.50	2.75	8.3	15.00	15.50	12.8	57.50 +	6						

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	7.00	55.00	300.00
1913-D(I)	5.337	1.50	4.00	8.50	21.50	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.103	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(II)	29.854	1.00	2.00	3.50	10.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	100.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.75	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	300.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	47.50	1927-P	37.981	.35	.75	2.50	9.50
1915-P	20.987	.75	2.50	7.00	20.00	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	17.50	1928-D	6.436	.50	1.25	5.00	15.00
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	22.50	1929-D	8.370	.50	1.25	6.00	15.00
1917-D	9.910	2.00	7.50	31.50	95.00	1929-S	7.754	.35	1.00	5.00	12.00
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	80.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	40.00	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.25	8.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	12.50
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	9.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	9.00
1919-S	7.521	2.00	8.50	60.00	200.00	1935-S	10.300	.30	.50	2.50	7.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	65.00	200.00	1936-D	24.418	.25	.40	1.00	3.50
1920-S	9.689	1.50	7.00	47.50	165.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	85.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	375.00	1937-D	17.826	.25	.40	1.00	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D (3 leg)	-----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	25.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.25	.75	2.50	9.00	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.50	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.00	8.50	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.75	3.50	25.00	97.50
1917-S	27.330	.50	1.00	4.00	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.50	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.50	1.00	4.50	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	14.50
1919-D	9.939	1.00	4.75	25.00	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.75	3.50	20.00	110.00	1931-P	3.150	.75	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.00	6.50	17.50	62.50
1920-D	19.171	.50	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	12.50	50.00
1920-S	13.820	.50	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	9.50	35.00	120.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	11.00	35.00	100.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	120.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.50	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	250.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	3.75	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	4.50	7.50	25.00	80.00	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	25.00	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1931-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	12.00	35.00	115.00	1931-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.551	1.00	3.50	20.00	100.00	1935-D	3.001	1.00	1.75	12.50	37.50
1918-P	6.631	1.00	3.50	25.00	110.00	1935-S	3.851	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.242	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	300.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.191	20.00	26.00	45.00	165.00
1921-P	.346	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	10.00	80.00	225.00	1000.00	1939-D	1.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	1.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	1.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	13.50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	5.50	6.00	1946-D	20.00	21.50
1940-D	.95	1.10	1949-S	12.50	13.00	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	5.50	5.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.25	5.50	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	5.50	5.75	1948-P	47.00	49.50
1942-S	1.50	1.65	1955-P	22.00	23.00	1948-D	17.00	17.50
1943-P	.75	.85	1955-D	11.00	11.50	1949-P	12.75	13.25
1943-D	3.65	3.90	1955-S	7.50	7.75	1949-D	13.25	13.75
1943-S	3.50	3.75	1958-P	6.25	6.50	1949-S	17.25	17.75
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	2.00	2.15				1951-P	11.50	12.00
1954-P	2.10	2.25				1951-D	12.25	12.75
1954-S	.80	.95	1932-P	15.00	16.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-D sm	.95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.00	11.50	1952-S	13.00	13.50
			1935-D	13.00	13.50	1953-P	44.50	47.00
			1935-S	12.50	13.00	1953-D	11.25	11.75
			1936-P	11.00	11.50	1953-S	15.00	15.75
1938-P	2.25	2.50	1936-D	15.00	15.75	1954-P	11.25	11.75
1938-D	31.00	33.00	1936-S	16.00	17.00	1954-D	11.25	11.75
1938-S	64.00	66.50	1937-P	11.00	11.50	1954-S	13.50	14.00
1939-D	105.00	110.00	1937-D	12.00	12.50	1955-P	120.00	125.00
1939-S	17.00	18.00	1937-S	130.00	140.00	1956-P	15.00	15.00
1942-D	4.00	4.25	1938-P	12.00	12.50	1957-P	12.50	13.00
1943-D	11.00	11.50	1938-S	36.00	37.50	1957-D	11.00	11.50
1944-S	3.50	3.75	1939-D	12.00	12.50	1958-P	13.00	13.75
1946-S	2.70	2.85	1939-S	40.00	42.50	1958-D	11.00	11.50
1947-S	2.25	2.40	1940-D	34.00	36.00	1959-P	12.50	13.00
1948-S	2.70	2.85	1942-S	12.00	12.50	1959-D	12.00	12.50
1949-S	4.25	4.50	1946-S	22.00	23.50	1960-P	12.00	12.50
1950-P	6.75	7.25	1947-S	12.50	13.00	1960-D	10.75	11.25
1950-D	340.00		1948-S	11.50	12.00	1961-P	12.00	12.50
1951-S	8.50	9.00	1949-P	12.00	12.50	1961-D	10.75	11.25
1952-S	2.25	2.40	1949-D	11.50	12.00	1962-P	12.00	12.50
1953-S	2.25	2.40	1951-S	11.50	12.00	1962-D	10.75	11.25
1954-S	2.25	2.40	1955-D	66.00	69.50	1963-P	10.50	11.00
1955-P	11.00	11.50	1958-P	13.50	14.00	1963-D	10.50	11.00
1958-P	2.85	3.00						
1959-P	2.25	2.40						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	19.00	20.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	36.50	38.00	1700.00	1800.00	6.10	6.50	300.00	325.00
1955-PDS DIMES (3 rolls)			120.00	125.00			40.00	41.50
WASHINGTON QUARTERS - 1941 to date	78.00	82.50	2950.00	3100.00				
WALKING LIBERTY HALVES - 1941-47	130.00	135.00	2400.00	2600.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	127.50	132.50	2450.00	2600.00	28.00	29.00	520.00	540.00

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MARKET CLOSING PRICES BU SILVER DOLLARS

MORGAN DOLLARS						MORGAN DOLLARS					
		SINGLES		ROLLS				SINGLES		ROLLS	
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK
1878 8tf	0.416	8.25	8.75	160.00	165.00	1895-P	0.013				
1878 7tf	10.094	2.75	3.00	53.00	55.00	1895-O	0.450	175.00	200.00		
1878 7/8tf		10.75	11.50	210.00	225.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75	43.00	45.00
1878-S	9.774	2.50	2.75	49.00	52.50	1896-O	4.900	26.00	27.50		
1879-P	14.807	2.35	2.50	47.00	50.00	1896-S	5.000	130.00	140.00		
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.50	3.75	73.00	76.50
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00	250.00	
1879-S	9.110	2.35	2.50	47.00	49.50	1897-S	5.825	7.00	7.50	135.00	150.00
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.885	2.60	2.85	51.00	55.00
1880-CC	0.591	42.00	44.00	750.00	780.00	1898-O	4.440	2.50	2.75	48.00	50.00
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00		410.00
1880-S	8.900	2.35	2.50	45.00	46.50	1899-P	0.331	16.50	17.50	330.00	345.00
1881-P	9.164	2.50	2.75	48.00	50.00	1899-O	12.290	2.35	2.50	44.00	46.00
1881-CC	0.296	55.00	58.00	1100.00	1200.00	1899-S	2.562	28.00	29.00	520.00	540.00
1881-O	5.708	2.35	2.50	44.00	46.00	1900-P	8.831	2.35	2.50	45.00	47.00
1881-S	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50	46.00	48.00
1882-P	11.101	2.35	2.50	46.00	47.50	1900-S	3.540	15.00	16.00		285.00
1882-CC	1.133	19.00	20.00	340.00	360.00	1901-P	6.963	40.00	42.00		
1882-O	6.090	2.35	2.50	47.00	49.50	1901-O	13.320	2.35	2.50	47.00	49.00
1882-S	9.250	2.35	2.50	45.00	46.50	1901-S	2.284	20.00	21.50		450.00
1883-P	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50	95.00	100.00
1883-CC	1.204	19.00	20.00	360.00	395.00	1902-O	8.636	2.35	2.50	44.00	46.00
1883-O	8.725	2.35	2.50	44.00	46.00	1902-S	1.530	38.00	40.00	750.00	
1883-S	6.250	18.00	19.00			1903-P	4.653	5.00	5.50	95.00	100.00
1884-P	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	21.50	22.50	425.00	440.00
1884-CC	1.136	24.00	25.50	430.00	510.00	1903-S	1.241	200.00	225.00		
1884-O	9.730	2.35	2.50	44.00	46.00	1904-P	2.789	10.00	11.00	200.00	215.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75	48.00	50.00
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	120.00	130.00		
1885-CC	0.288	43.00	44.00	850.00	900.00	1921-P	44.690	2.25	2.40	43.00	45.00
1885-O	9.185	2.35	2.50	44.00	46.00	1921-D	20.345	4.00	4.25	77.00	80.00
1885-S	1.497	7.50	8.00	135.00 +	140.00	1921-S	21.695	4.00	4.25	75.00	78.50
1886-P	19.964	2.35	2.50	44.00	46.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	230.00							
1886-S	0.750	29.00	30.00	570.00							
1887-P	20.291	2.35	2.50	44.00	46.00						
1887-O	11.550	3.00	3.25	60.00	62.50						
1887-S	1.771	9.00	9.75	190.00							
1888-P	19.184	2.35	2.50	44.00	46.00						
1888-O	12.150	2.45	2.65	48.00	50.00						
1888-S	0.657	29.00	30.00	575.00							
1889-P	21.727	2.35	2.50	46.00	48.00						
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.50 +	22.50	425.00 +	450.00
1889-O	11.875	8.00	8.50	135.00	145.00	1922-P	51.737	2.10	2.25	40.00	41.50
1889-S	0.700	28.00	29.00	540.00	585.00	1922-D	15.063	4.00	4.25	72.50	75.00
1890-P	16.803	2.75	3.00	54.00	56.00	1922-S	17.475	4.00	4.25	76.00	80.00
1890-CC	2.309	18.00	19.00	340.00	360.00	1923-P	30.800	2.10	2.25	40.00	41.50
1890-O	10.701	3.50	3.75	67.00	70.00	1923-D	6.811	6.00	6.50	120.00	135.00
1890-S	8.230	5.00	5.50	100.00	110.00	1923-S	19.020	4.00	4.25	76.00	80.00
1891-P	8.694	8.00	8.50	150.00	165.00	1924-P	11.811	2.50	2.75	48.00	50.00
1891-CC	1.618	17.50	18.50	340.00	355.00	1924-S	1.728	38.00	30.00		
1891-O	7.955	8.50	9.00	160.00	175.00	1925-P	10.198	2.50	2.75	46.00	47.50
1891-S	5.296	8.50	9.00	155.00		1925-S	1.610	14.00	14.75	230.00	
1892-P	1.037	10.50	11.00	210.00	225.00	1926-P	1.939	7.50	8.00	140.00	155.00
1892-CC	1.352	39.00	41.00	740.00	765.00	1926-D	2.349	8.75	9.50	160.00	175.00
1892-O	2.744	8.00	8.50	160.00	175.00	1926-S	6.980	5.00	5.50	97.50	110.00
1892-S	1.200	500.00				1927-P	.848	17.00	18.00	320.00	345.00
1893-P	0.379	39.00	41.00			1927-D	1.269	21.50	23.00	400.00	
1893-CC	0.677	150.00	160.00			1927-S	.866	31.00	33.00	600.00	645.00
1893-O	0.300	125.00	140.00			1928-P	.361	67.50	70.00		
1893-S	0.100					1928-S	1.632	18.00	19.00		
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00	305.00	320.00
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50		
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	150.00	160.00		
						1935-P	1.576	11.00	12.00		185.00
						1935-S	1.964	34.00	35.00		695.00

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3, 837)	750.00	775.00	1952	(81, 980)	38.00	40.00	1961	(3, 028, 244)	5.55 +	5.80
1937	(5, 542)	300.00 +	325.00	1953	(128, 800)	28.50	30.00	1962	(3, 218, 019)	5.55 +	5.80
1938	(8, 045)	146.00 +	152.50	1954	(233, 300)	22.25	23.00	1963	(3, 075, 645)	5.65	5.90
1939	(8, 795)	127.50	132.50	1955	(378, 200)	30.00	31.50	1964	(3, 950, 762)	13.25 +	14.00
1940	(11, 246)	90.00	92.50	1956	(699, 384)	12.25 +	12.75	1965 sms		3.50 +	3.75
1941	(15, 287)	90.00	92.50	1957	(1, 247, 952)	7.00	7.50	1966 sms		4.00	4.25
1942	(21, 120)	85.00	87.50	1958	(875, 652)	18.00 +	19.00	1967 sms		5.00	5.25
1942 1/2		100.00	105.00	1959	(1, 149, 291)	9.00	9.50				
1950	(51, 386)	110.00	115.00	1960	(1, 691, 602)	6.75	7.25				
1951	(57, 500)	70.00	72.50	1960 sm		26.00 +	27.50				

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1881-S	46.00	1904-O	55.00
1882-S	47.50	1921-P	44.00
1882-O	47.50	1922-P	44.00
1882-P	47.50	1923-P	44.00
1883-O	45.00	Circ.	38.00
1883-P	47.50	1924-P	55.00
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1884-P	47.50	20 Different	
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1886-P	45.00	30 Different	
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1888-P	45.00	40 Different	
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Beautiful Proof-Like Surface
20 1882-S's only \$59.95

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FOR SALE

One roll 1927-S Buffalo Nickels—Good to
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\$21.00

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Bay Bridge	11.00	New Rochelle	18.00
Boone	5.00	Orgeon	5.00
Bridgeport	13.00	Pan-Pacific	33.00
California	10.00	Pilgrim	5.00
Cleveland	10.00	Rhode Island	8.00
Columbia		Roanoke	10.00
S.C.	12.00	Robinson	10.00
Connecticut	12.00	San Diego	6.00
Delaware	15.00	Sesquill.	5.50
Elgin	12.00	St. Mtn.	3.75
Gettysburg	12.50	Texas	5.00
Grant	10.00	Vancouver	37.00
Hudson	80.00	Vermont	13.00
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Iowa	8.00	York	12.00
Lexington	4.50	Norfolk	18.00
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please.

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Single rolls of all dates or roll set. See
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News, October 9th issue. Closes November
4th.

THE TWO JOE DEBOCKS

237 West 5th St.
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Dear COIN DEALER NEWSLETTER READER,

Have you LOST YOUR SHIRT IN LINCOLN CENTS?

ARE YOU BURIED IN JEFFERSON NICKELS? ARE YOUR ROOSEVELTS SLIPPING AND SLIDING? ARE YOUR FRANKLIN HALVES FLOUNDERING? Have you FOOLED AROUND IN JUNK ISSUE PROOF SETS THAT ARE GOING NOWHERE? Are you READY TO FLIP OVER FOREIGN SETS THAT ARE SELLING BELOW ISSUE PRICE????

If so, the NEW FORECASTER IS FOR YOU! Precise advance information is not expensive, IT IS PRICELESS!

The HUMAN ANIMAL is a STRANGE one! He will spend hundreds of dollars for one roll of coins as an "INVESTMENT" but is reluctant to obtain RESEARCH ALREADY DONE before investing!

There are GREAT & SURPRISING EVENTS COMING: do you want to learn about them after they are history, or before they are FACT?

Why do some people CONSISTENTLY MAKE MONEY while others lose all the time? You can FIND OUT! DISCOVER THE DIFFERENCE FOR YOURSELF! Have you considered that the NUMISMATIC MARKETPLACE offers FANTASTIC REWARDS for the few? And pitfalls for the UNWARY? Would you like to join an intelligent group of people, who, among other things, (A) made up to 300% in 30 days in Swiss silver bullion? (B) made 50-100% in leveraged BU coins in the past four months? (C) will learn how to risk \$500 for a potential 2300% profit, a possible \$11,700 short term gain (in a coming issue)?

Is making money your specific goal? Would you like to LEARN WHERE THE BIG MONEY IS GOING? And FIND OUT THE SAFEST INVESTMENTS BEFORE you make new commitments? Then DO SOMETHING ABOUT IT! RIGHT NOW! Clip the coupon and SUBSCRIBE TO THE NEW FORECASTER! Avail yourself of the services of full-time University-trained coin specialists! SEE LOGICAL HARDHEADED INVESTOR ORIENTED PLANS IN PRINT! PROTECT YOUR CAPITAL AND MULTIPLY YOUR ASSETS! Don't YOU OWE IT TO YOURSELF to OBTAIN THE BEST INFORMATION AVAILABLE? Are you ready to take a giant step forward—arc you ready to get the best possible information before you invest—then fill out the coupon below:

YES, I WANT ACTION! SEND ME THE FORECASTER SPECIAL THREE MONTH TRIAL OFFER FOR \$11, the NEXT TWELVE ISSUES. _____ CHECK ENCLOSED \$11.00

NAME _____ ADDR _____ ZIP _____

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THE FORECASTER

PUBLISHED WEEKLY BY BILL WILLOUGHBY COIN EXCHANGE

1329 West 7th Street

Los Angeles, California 90017

Telephone (213) 483-3979

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 43

October 27, 1967

Single copy price: \$1.00

DIMES AND PROOF SETS PACE MARKET

The Market in Depth

Allen Harriman

The long over-looked and underpriced Roosevelt dime series is at last beginning to show definite signs of recovery! Again this week several bid levels have advanced—and dealers are not really anxious to part with the rolls they have left in stock. During the long period that this series was out-of-favor, many dealers and investors were offering Roosevelt rolls at virtually give-away prices. During that time it was difficult to sell even at bargain-basement levels—however, over the months most of these rolls were slowly absorbed.

Such prices as \$21 for the 1948-D roll, \$19 for 1951-D, \$16 for 1953-S, \$45 for 1955-P, \$17.50 for 1955-S and \$32.50 for 1955-D didn't excite the investors imagination to any degree. Yet someone finally bought these and the many other offerings. Though prices have a long way to go to reach the 1964 levels, those who bought at the above prices have already realized a substantial profit (particularly on the ever-popular 55's). And indications are that the investor who picks up some rolls now will find that the entire series has a very bright future.

It should also be brought out that the Roosevelt rolls from 1956 thru at least 1961 remain drastically underpriced. BU rolls of silver coins which are as much as ten years old and which can still be purchased for \$1.50-\$2.50 over face value can do nothing but make money for the wise investor.

Early proof sets are getting into the act! Most of the frantic activity in the proof set market during the week was centered around the lower priced and 1954, 1955, 1958 and 1960 small date sets. Suddenly it is apparent that prices in this area have advanced to such an extent as to make the 1953 and earlier sets relatively bargain-priced.

These low-mintage earlier issues just aren't available, however, in ten, fifty, one-hundred or one-thousand lot quantities—and filling orders for gem sets of these dates is a painstaking job. Those buyers who want to go back as far as 1936 really have a difficult task! Buying even one or two gem, unspotted 1936, 1937, 1938 or 1939 sets can often take weeks (with much time spent returning inferior sets). In order to entice dealers to part with choice sets, bidders have offered this week \$305 for the 1937, \$150 for the 1938 and \$130 for the 1939 set. Still, sales have been drastically limited and chances are that prices in this area too have a long way to go!

This Week's Market

CENTS: Some interest has been noted for the pre-1941 rolls (particularly 39-S and 41-D & S).

1942S - Bid moves up to \$95

1958P - Traded in bag lots at \$170

NICKELS: Wartime rolls are still receiving some attention (Mostly within current ranges) and the 1950-D roll has moved up to \$460 bid.

DIMES: Roosevelt rolls are appearing on more and more "want lists".

1947P, 1947D and 1948D - Difficult to locate at current bid levels

1950P - Bid moves up to \$32

1952S - Bid moves up to \$48
1955P - Sales noted around \$60
1955D - Strong demand bid \$47
1955S - Also in demand at \$28

QUARTERS: Mild bidding continues with the low mintage rolls leading the way.

1944D - Bid moves up to \$42
1946D - Scarce date; bid up to \$65
1955D - Sales noted at a slightly higher \$106

HALVES: Franklins remain on "want lists"; most prices steady to slightly higher.

1948P - Still in demand at \$134
1948D - Bid now at \$71
1950D - Up \$5; bid now \$95
1953S - Strongly bid at \$70
1955P - Sales in the \$132.50 area
1959D - Still elusive at \$19.50 bid

DOLLARS: The scarcer rolls are still elusive; some of the "common" dates are now available in the \$44-\$46 range.

1898O - Bid moves up to \$49.50
1901O - Difficult to buy at \$47 bid
1904O - Also moving up; bid now \$49.50

PROOF SETS: Over half the dates from '37 to '64 show further gains!

1937, 1938 & 1939 - All on the plus side
1950 - Bid moves up to \$115
1951 - Sales at a higher \$72.50
1952 - Sales at a higher \$41
1955 - Bid moves up to \$31
1960 sm - Bid moves up to \$27
1964 - Steady at \$13.25 bid; ask \$13.75

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	31.00	33.00
1939-D	25.00	+ 27.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50

CANADIAN: Bidding continues as 100 to 500 each of the later date sets are requested; some prices edge forward.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 43 October 27, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Exciting times ahead when the 1968 proof set comes out! Particularly if the proof set is the only source of 1968 coins bearing the "S" mint mark or the only coins with any mint mark! Imagine the interest that will generate over just the mint mark aspect to say nothing of the fact that the set will be unique in more ways than one. It will be the first set in four years, the first silverless set, the first set with a nickel bearing the designer's initials, the first set with a mint mark, the packaging will be different, the metal different, the price higher. Here is something that has all the earmarks of being that spark needed to ignite a coin boom, that will spread to all coin series.

In the meantime silver is fading away. Dimes and quarters are being quietly drawn in by the Federal Reserve to be melted down after the holidays. Canada will use nickel next year for its coins and so silver is gradually disappearing all over the world. Mexico's silver production in the first six months this year was off 4.9 per cent from the 1966 period at 659 tons. Yes, a basic change is taking place in the structure of the world's silver market. Industry is absorbing more and more of our silver supply. And industry appears willing to pay any price for its silver requirements. Half of the industrial consumption today goes into electrical-electronic components, silver-zinc batteries and brazing alloys. Fifteen years ago this particular demand only accounted for one fifth of the total use. This new increased demand appears to be insensitive to the price increases in silver. Our silver stockpile needs to be replenished and it appears the only way the government will be able to do it is to melt down all of the dimes and quarters they are now pulling in. There isn't going to be much new production because of the increase in the price of silver. Most of the silver output is a by-product of the mines that are producing lead, zinc and copper. We aren't going to get much increased production here. Production would be more apt to depend on the price of these metals rather than silver.

Over the long term there just doesn't appear to be any reason why silver should not keep going up in price. Price increases in the years ahead could be dramatic at times!

What are the best hedges against inflation? Again we must speak of silver. Silver's partner . . . gold . . . is something to consider at this particular time. Any stable commodities, if income can be ignored, are a good hedge against inflation. Also good: real estate and proprietary-type businesses. Also natural resource-type stocks. It is possible to make a case against the common stocks of many companies as inflation hedges, although most stocks probably are hedges to various degrees.

Speaking of real estate some experts believe that the turnaround point came in June and July of this year. The prediction is for a good 1968 in all types of real estate and construction. I believe that some turning point occurred in the coin industry, coming a bit later in July and August. The key roll, the 50-D nickel has gone up \$75 in just a few weeks and this is the bellwether of the coin world. Subscription totals are rising for most coin publications. Proof set prices have been going up for a number of weeks and a complete set of proof sets is now about \$85 more than it was 13 weeks ago! Collectors are starting to buy coins again. Silver coins are becoming of interest to more new coin investors. Big things are ahead for 1968 and the collector and investor is already optimistic about it!

Inflation goes on while we are writing this. The stock market likes it, within reason, but they know only too well that while a little has favorable connotations for the market, a lot of inflation is something else again. Stock markets in the past have dropped because price stability was not present.

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.25	9.00
1962	5.25	5.75
1963	3.30	3.55
1964	3.00 +	3.25
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.25
1967	5.00 +	5.25

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.60	1.75
1965	1.30	1.50
1965 (blunt)	1.50	1.75

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	125.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	87.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	67.50 -	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	95.00 -	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	170.00 -	185.00	9.7	205.00	230.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.00	22.50	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50 +	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00	13.75	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	74.00	76.00
1941-D	128.7	24.00	25.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	25.00	26.00	43.4	30.00	31.00	43.1	51.00 -	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	44.00	46.00	47.8	68.00	70.00
1942-Pt2	NM			37.9	140.00	145.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	43.00	45.00	11.0	185.00	195.00
1942-S	85.6	95.00 +	100.00	32.9	63.00	66.00	49.3	55.00	60.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	70.00	73.50	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	23.50	25.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.50	14.6	42.00 +	44.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	56.00	58.50	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	60.00	62.50	159.1	30.00	31.50	74.4	23.50	25.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	33.00	34.50	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.25 +	9.75	53.4	20.50	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	17.00	17.50	9.1	65.00 +	70.00	2.2	160.00	165.00
1946-S	195.1	4.75	5.00	13.6	27.50	29.00	27.9	37.00	38.50	4.2	95.00	100.00	3.7	100.00	105.00
1947-P	190.6	12.50	13.25	95.0	5.75	6.00	121.5	27.50	30.00	22.6	39.00	41.00	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	25.00	26.00	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	16.50	17.50	34.8	32.00	33.50	5.5	85.00	90.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	45.00	48.50	35.2	21.00	22.00	3.0	134.00	139.50
1948-D	172.6	5.50	5.75	44.7	36.00	37.00	52.8	25.00	26.50	16.8	35.00	36.00	4.0	71.00 +	73.50
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	32.00	33.50	16.0	36.00	37.50	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	26.0	75.00	80.00	10.1	70.00	75.00	4.1	210.00	230.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	340.00	365.00	NM			3.7	275.00	295.00
1950-P	272.7	8.50	9.00	9.5	54.00	57.00	50.2	32.00 +	33.50	25.0	28.00	29.00	7.8	155.00	195.00
1950-D	335.0	3.75	4.00	2.6	460.00 +	475.00	46.8	25.50 +	27.00	21.1	28.00	29.00	8.0	95.00 +	100.00
1950-S	118.5	12.50	13.00	NM			20.4	210.00	230.00	10.3	73.00	77.50	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	23.50 +	25.00	43.5	21.00	22.00	16.9	47.00	48.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	17.00	18.00	9.5	150.00	160.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	210.00	8.9	160.00	175.00	13.7	150.00	160.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.50	21.3	32.00	34.50
1952-D	746.1	2.25	2.50	30.6	66.50	70.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.50
1952-S	137.8	12.00	12.75	20.6	16.50	17.50	44.4	48.00 +	52.00	13.7	61.00	65.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.00	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	18.00	19.00	14.0	26.00	27.50	4.1	70.00	75.00
1954-P	71.9	14.00	15.00	47.9	4.00	4.25	114.2	7.00	7.25	54.6	13.25 +	13.75	13.4	18.00	19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	14.00 -	14.75	25.4	16.50	17.50
1954-S	96.2	5.25	5.7												

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

BARBER OR LIBERTY HEAD SERIES 1892 - 1916

By Maurice M. Gould

BARBER QUARTER PROOFS

Proofs were issued of all the quarters from 1892 through 1915. The only year in which more than 1,000 were issued was the first year of 1892, when 1245 were issued. The number then varies in most years from 1893 to 1906, from approximately 700 to 900 pieces. They were then minted in fewer numbers because of the smaller demand until in 1914, only 380 were issued and in 1915, 450 pieces were minted.

All of these proofs are rare, as I have seen a number destroyed for love tokens and jewelry, as well as being mishandled and becoming inferior proofs.

They are all worth the trends or approximate catalog value. The 1913, 1914, and 1915 are especially sought after and bring high prices.

Be careful in buying proofs. Pay a little more if necessary, but get them in nice top grade and not the slightly inferior specimens at bargain prices—as they are not easily re-sold unless of top quality.

BU SPECIMENS AS TYPE COINS

The common dates of Barber quarters in Uncirculated condition are in great demand. These consist mostly of the "P" mints from 1895 to 1916. BU specimens are advertised at \$27.50 to \$35.00—and at a \$30 figure, I consider them to be a good buy for this desirable type coin.

If you possibly can, select nice uncleaned specimens, as in this particular series some of the coins come with the original brilliant color, untoned, etc. However, many advanced collectors value the blue and other shades of toning, which give the coin a real jewel-like appearance.

BETTER DATE SINGLES

The 1892-S mint, with under a million issued, is a much sought after coin and while available in used or worn conditions, becomes extremely difficult to obtain in the better grades. This coin is an excellent one for investment purposes, as it is met with more frequently than the next three key dates which I will discuss.

The 1896-S, 1901-S, and 1913-S have been popular with collectors for many years and with the low mintage figures and many specimens now in permanent collections, they are difficult to come by in any condition—and of course are extremely valuable in top grades. Actually, these are the coins which should be purchased first in making up a set of Barber quarters—and then the rest of the set can be built around them.

The 1896-S, with a mintage of approximately 188,000, usually comes badly worn. I have seen this can in a number of collections in just fair condition. The higher grade items are seldom offered.

The 1901-S, with 72,664 minted, is a real "goody" and catalogs \$200 in only Good condition and more than \$2,000 in Uncirculated condition.

Then we come to the 1913-S with a very small mintage of 40,000. This was a scarce one even 25 years ago and usually is also found only in the lower grades.

These three "key" dates are not recommended for investment or hoarding for the simple reason that they are seldom offered and are never obtainable in even small lots.

BEST INVESTMENT POTENTIAL

It is some of the semi-keys or slightly scarcer pieces which have the greater potential for increase in value—such issues as the 1897 New Orleans and San Francisco Mints, the 1899-S, 1901-O, 1904-O and 1905-O and 1914-S. All of these pieces are not readily obtainable, but are sometimes available in dealers' stocks at reasonable prices. This is partially due to the trend toward "type" collecting.

The 1968 Red Book, which for many years has been the bible of collectors and dealers alike, reflects the following in relation to Barber coins according to Dick Yeoman:

In the dimes, there are minor price adjustments in all grades and dates. Uncirculated pieces are mostly down; Proof coins remain about the same.

In the quarters, minor adjustments in most conditions—lower grades are down; Extra Fine, Uncirculated and Proof are up in price.

In the half-dollars, prices are adjusted for every date and grade—generally up on collectible dates and coins in nice condition, down for the most common dates and those in low grades.

As much as I dislike to disagree with the fine group who set prices in the Red Book, I feel that the "common" Barber items will be in demand and that the lowering of any prices is unrealistic. It is in the series such as the Indian Heads and Lincoln cents that an adjustment in prices is needed, partly because of the high prices, and partly because of the large stocks on hand. This would give a much-needed boost to numismatics, and would place two of the most important series within the reach of the average collector.

What I would consider one of the best buys in the Barber quarters would be the About Uncirculated coins. Many dealers have a few pieces in stock which do not sell readily and they will often give a substantial discount in order to move them—yet this is an excellent grade for the man who wants an inexpensive "type" Barber quarter. Sometimes the very strict trader will have coins with minor abrasions (but with some lustre) marked "Extra Fine" and these are equally desirable because of the price factor.

One need only take a look at the mintages of the quarters to be amazed at the small numbers struck, with quite a number around the one million mark. Of course, some of the scarce ones with a much smaller mintage are the "key" pieces, but believe it or not, in only four cases have ten million or more been struck in a given year!

Having gone through many dealers' stocks over the years, I have noticed that a great majority of their Barber pieces are in just "Good" or "Very Good" condition and many thousands, especially those with the "O" and "S" mintmarks, are badly worn, placing them in the "Fair" or "Poor" category.

For those neophytes among you, remember there is also a 1916 Barber quarter which is common; also one was struck at the Denver Mint which is also easily obtainable. It is the 1916 Standing Liberty quarter, with only 52,000 minted, which is quite rare.

In spite of many coin books being available to all at the present time, there are some who do not know that there are two different types of quarters for the same date.

RECOMMENDATIONS

NICE PROOFS ARE WORTH WHILE OWNING, but the best bet is choice Uncirculated condition quarters in the "P" Mints from 1895 to 1916. These should have a steady, appreciable value for a long time to come.

THE ABOUT UNCIRCULATED GRADE AND EXTRA FINE GRADE (WHEN THEY CAN BE PURCHASED REASONABLY) are also quite desirable—and each year will dry up the quantities in the stocks of dealers, as this series has been obsolete since 1917.

ALSO, THE SEMI-KEY OR SLIGHTLY SCARCER PIECES still have a great potential.

I personally believe that of the three Barber series the Quarters are the most popular, possibly because of the availability of some lots in the lower grades.

the COIN DEALER newsletter

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SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	8.25	8.75	160.00	165.00	1895-P	0.013				
1878 7tf	10.091	2.75	3.00	53.00	55.00	1895-O	0.450	175.00	200.00		
1878 7/8tf		10.75	11.50	200.00	225.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75	43.00	
1878-S	9.774	2.50	2.75	49.00	52.50	1896-O	4.900	26.00	27.50	45.00	
1879-P	14.807	2.35	2.50	47.00	50.00	1896-S	5.000	130.00	140.00		
1879-CC	0.756	130.00	140.00			1897-P	2.823	3.50	3.75	72.00	
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00	75.00	
1879-S	9.110	2.35	2.50	47.00	49.50	1897-S	5.825	7.00	7.50	250.00	
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.885	2.60	2.85	135.00	
1880-CC	0.591	42.00	44.00	750.00	780.00	1898-O	4.440	2.50	2.75	150.00	
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00	49.50	
1880-S	8.900	2.35	2.50	45.00	46.50	1899-P	0.331	16.50	17.50	410.00	
1881-P	9.164	2.50	2.75	48.00	50.00	1899-O	12.290	2.35	2.50	330.00	
1881-CC	0.296	55.00	58.00	1100.00	1200.00	1899-S	2.562	28.00	29.00	345.00	
1881-O	5.708	2.35	2.50	44.50	46.50	1900-P	8.831	2.35	2.50	44.00	
1881-S	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50	46.00	
1882-P	11.101	2.35	2.50	46.00	47.50	1900-S	3.540	15.00	16.00	47.00	
1882-CC	1.133	19.00	20.00	340.00	360.00	1901-P	6.963	40.00	42.00	285.00	
1882-O	6.090	2.35	2.50	47.00	49.50	1901-O	13.320	2.35	2.50	49.00	
1882-S	9.250	2.35	2.50	45.00	47.00	1901-S	2.284	20.00	21.50	49.00	
1883-P	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50	450.00	
1883-CC	1.204	19.00	20.00	360.00	395.00	1902-O	8.636	2.35	2.50	95.00	
1883-O	8.725	2.35	2.50	44.00	46.00	1902-S	1.530	38.00	40.00	44.00	
1883-S	6.250	18.00	19.00			1903-P	4.653	5.00	5.50	750.00	
1884-P	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	22.00	23.00	95.00	
1884-CC	1.136	24.00	25.50	450.00	510.00	1903-S	1.241	200.00	225.00	420.00	
1884-O	9.730	2.35	2.50	44.00	46.00	1904-P	2.789	10.00	11.00	100.00	
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75	200.00	
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	130.00	140.00	49.50	
1885-CC	0.288	43.00	44.00	850.00	900.00	1921-P	44.690	2.25	2.40	51.00	
1885-O	9.185	2.35									

BID				ASK				BID				ASK				BID				ASK			
1936	(3,837)	750.00		775.00	1952	(81,980)	41.00	+	43.00	1961	(3,028,244)	5.55			5.80								
1937	(5,542)	305.00	+	325.00	1953	(128,800)	29.50	+	31.00	1962	(3,218,019)	5.55			5.80								
1938	(8,045)	150.00	+	155.00	1954	(233,300)	23.00	+	24.00	1963	(3,075,645)	5.70	+		5.95								
1939	(8,795)	130.00	+	135.00	1955	(378,200)	31.00	+	32.50	1964	(3,950,762)	13.25			13.75								
1940	(11,246)	90.00		92.50	1956	(699,384)	12.25		12.75	1965 sms		3.50			3.75								
1941	(15,287)	90.00		92.50	1957	(1,247,952)	7.25	+	7.75	1966 sms		4.00			4.25								
1942	(21,120)	85.00		87.50	1958	(875,632)	18.00		19.00	1967 sms		5.00			5.25								
1942 t2		100.00		105.00	1959	(1,149,291)	9.25	+	9.75														
1950	(51,386)	115.00	+	120.00	1960	(1,691,602)	7.00	+	7.50														
1951	(57,500)	72.50	+	75.00	1960 sm		27.00	+	28.50														

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 44

November 3, 1967

Single copy price: \$1.00

GAINS COVER ENTIRE MARKET!

The Market in Depth

Allen Harriman

The breaking point between "high" and "low" mintage proof sets is 1960-1961. The 1960 set has a relatively low mintage figure of 1,691,602—while the mintage of the 1961, 1962, 1963 and 1964 sets soared from three million to nearly four million each. It is this breaking point which also separates the "easily available" sets from those which take considerably more effort to purchase in quantity.

Activity however, for all proof sets continues along at a rapid pace—with most dates again showing advances. Even the "easily available" late dates (except 1964) have gained slightly—while the really low mintage sets from 1950 thru 1956 (plus 1958) are experiencing much more demand than the current supply seems able to handle. Indications point to no let-up in demand for the time being—and some sets are already within shooting distance of the all-time highs registered in mid-1964!

Though "want lists" continue to include rolls in all denominations (and gains are scattered everywhere), the Roosevelt dimes and Franklin halves again seem to be in the lead. Nearly all pre-1956 dime rolls are now appearing regularly on buy lists—and numerous substantial increases in bid levels have still failed to produce the desired number of rolls. It wasn't very long ago that we pointed out many good buys in this "drastically over-looked series". Those bargain basement prices already seem to be a thing of the past.

The early Franklins still have not appeared on the market. The 1949-D roll has already topped its 1964 peak of \$200 by \$15—and is still moving up. Also in continued demand (and in a very limited supply) are 1948-P & D, 1950-D, 1951-D & S and 1953-S. The BU roll set bid has reached \$2500—with none offered at this level!

Silver certificates are strongly bid at week's end in the \$1.30 area—and wartime nickels rolls are very difficult to buy at the current bid of \$3.10.

This Week's Market

CENTS:

Still the most quiet series—only occasional transactions noted.

1955S - A few sales at \$14.75

1960P sm - Bid moves up to \$150

1960D - Some interest at \$5.50

NICKELS:

Several advances have been recorded as a number of dates become more difficult to locate.

1942P (t2) - Bid moves up to \$144

1943D - Bid moves up to \$72

1950D - Sales registered at a higher \$470

DIMES:

Interest continues and numerous prices have again advanced.

1946S - Bid moves up to \$38

1947S & 1948S - Both rolls now bid at \$33

1947P, 1947D & 1948D - All bid at \$30

1954S - Bid moves up to \$24

1955P - Sales recorded at a higher \$60

1955S - Bid moves up to \$29

QUARTERS:

Bidding slightly more active with increased volume noted.

1948D - Bid moves up to \$37

1948S - Bid moves up to \$38

1950S - Bid moves up to \$75

1954S - Sales at a higher \$21

HALVES:

Strong interest in Franklin rolls continues; several more gains have been recorded.

1948P - Still advancing; bid now \$135

1948D - Where are they now? Bid \$75

1949D - Very elusive; bid up to \$215

1950D - Also up; bid now at \$100

1954S - Up slightly; bid now at \$37

DOLLARS:

"Common date" Morgans remain available at around \$45; strong bidding continues for the searce rolls.

1878 (7/8 tf) - Offered at \$210

1882CC - Bidding moves up to \$365

1885S - Sales noted at a higher \$145

1891O - Offered now at \$165

1923D - Sales noted at \$140

PROOF SETS:

Up, up, up! Very active market continues with prices edging forward each day!

1952 - Bid moves up to \$42.50

1953 - Bid moves up to \$30.50

1956 - Sales noted at a higher \$12.75

1958 - Now bid at \$19

1964 - Steady at \$13.25 bid; \$13.75 ask

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	31.00	33.00
1939-D	25.00	27.00	1938-S	19.50	21.00
Mereuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	21.50	23.00
1932-P	8.25 +	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

Prices remain unchanged—some quantity bidding continues at current levels.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 44 November 3, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

In the stock market the advice now is not to water down your portfolio by diversi-
fying too much. That's the advice of many investment counselors these days. The old
rule used to be: no more than 5% in one stock. Now up to 20% is considered "safe
enough." With the changing investment picture for the coin world I would guess that
the same figures could be applied for coin investments.

The home building industry is perking up. Revival could be the beginning of a
building boom that may stretch into the 1970's. I have thought right along that the coin
industry will go hand in hand with real estate and construction on this upward climb.
Usually real estate is in the doldrums at the same time that coins are.

Inflation is an aid for most investments (with some exception to stocks). Things
should be good for the investor because the consumer price index is now 2.7 per cent
above a year ago. Statisticians now believe that the inflation increase for the year will
be closer to 3% instead of the normal 2.5 gain. Other economists are predicting the
price index to rise as much as 4% during the coming year. The President is predicting
a 5% increase in the cost of living if he doesn't get his tax increase through. If he does
then we'll have to add the tax bill on to our increased living costs.

Because silver is in the news so much of late perhaps it would be a good idea to give
here a year by year history of the market price for silver. Here it is:

Year		Year		Year	
1850 - 1.32		1885 - 1.07		1920 - 1.09	
1851 - 1.34		1886 - .99		1921 - 1.00	
1852 - 1.33		1887 - .98		1922 - 1.00	
1853 - 1.35		1888 - .94		1923 - .82	
1854 - 1.35		1889 - .94		1924 - .67	
1855 - 1.34		1890 - 1.05		1925 - .694	
1856 - 1.34		1891 - .99		1926 - .624	
1857 - 1.35		1892 - .87		1927 - .567	
1858 - 1.34		1893 - .78		1928 - .585	
1859 - 1.36		1894 - .63		1929 - .533	
1860 - 1.35		1895 - .65		1930 - .385	
1861 - 1.33		1896 - .68		1931 - .290	
1862 - 1.35		1897 - .60		1932 - .282	
1863 - 1.345		1898 - .59		1933 - .350	
1864 - 1.345		1899 - .60		1934 - .646	
1865 - 1.337		1900 - .62		1935 - .719	
1866 - 1.339		1901 - .60		1936 - .775	
1867 - 1.33		1902 - .60		1937 - .774	
1868 - 1.326		1903 - .54		1938 - .646	
1869 - 1.325		1904 - .58		1939 - .678	
1870 - 1.328		1905 - .61		1940 - .711	
1871 - 1.325		1906 - .68		1941 - .711	
1872 - 1.322		1907 - .66		1942 - .711	
1873 - 1.297		1908 - .53		1943 - .711	
1874 - 1.278		1909 - .52		1944 - .711	
1875 - 1.24		1910 - .54		1945 - .711	
1876 - 1.16		1911 - .53		1946 - .808	
1877 - 1.20		1912 - .615		1947 - .905	
1878 - 1.15		1913 - .604		1948 thru	
1879 - 1.12		1914 - .553		1960 - .905	
1880 - 1.15		1915 - .507		1961 - 1.05	
1881 - 1.13		1916 - .658		1962 - 1.20	
1882 - 1.14		1917 - .824		1963 - 1.293	
1883 - 1.11		1918 - 1.00		1964 to	
1884 - 1.11		1919 - 1.12		1967 - 1.293	

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.25	9.00
1962	5.25	5.75
1963	3.30	3.55
1964	3.00	3.25
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.25
1967	5.00	5.25

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.60	1.75
1965	1.30	1.50
1965 (blunt)	1.50	1.75

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	82.50	87.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	*
1937-S	34.5	30.00	31.50	5.6	170.00	165.00	9.7	205.00	230.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.00	30.00	19.5	42.00	43.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	6.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.00	22.50	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	61.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	140.00	150.00
1941-P	887.0	13.00	13.75	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	24.00	25.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	25.00	26.00	43.4	30.00	31.00	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	44.00	46.00	47.8	68.00	70.00
1942-Pt2	NM			57.9	144.00 +	150.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	43.00	45.00	11.0	185.00	195.00
1942-S	85.6	95.00	100.00	32.9	64.00 +	67.50	49.3	55.00	60.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.00	37.50	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	72.00 +	75.00	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	23.50	25.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.50	14.6	42.00	44.00	9.8	80.00	85.00
1944-S	282.6	6.25	6.50	21.6	56.00	58.50	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	60.00	62.50	159.1	30.00	31.50	74.4	23.50	25.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	33.00	34.50	17.0	45.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.25	9.75	53.4	20.50	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	17.00	17.50	9.1	65.00	70.00	2.2	160.00	165.00
1946-S	196.1	4.75	5.00	13.6	27.50	29.00	27.9	38.00 +	40.00	4.2	95.00	100.00	3.7	100.00	105.00
1947-P	190.6	12.50	13.25	95.0	5.75	6.00	121.5	30.00 +	32.00	22.6	38.00 +	40.00	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	30.00 +	32.00	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00 +	18.00	34.8	33.00 +	35.00	5.5	85.00	90.00	NM		
1948-P	317.6	7.75	8.25	69.3	6.00	6.50	75.0	45.00	48.50	35.2	21.00	22.00	3.0	135.00 +	140.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.00	52.8	30.00 +	32.00	16.8	37.00 +	39.00	4.0	75.00 +	80.00
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	33.00 +	35.00	16.0	38.00 +	40.00	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.50	26.0	76.00 +	80.00	10.1	70.00	75.00	4.1	215.00 +	235.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	340.00	365.00	NM			3.7	275.00	295.00
1950-P	272.7	8.50	9.00	9.8	55.00 +	57.50	50.2	35.00 +	37.50	25.0	28.00	29.00	7.8	185.00	195.00
1950-D	335.0	3.75	4.00	2.6	470.00 +	485.00	46.8	25.50	27.00	21.1	26.00	29.00	8.0	100.00 +	110.00
1950-S	118.5	12.50	13.00	NM			20.4	215.00 +	230.00	10.3	75.00 +	80.00	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	25.00 +	27.50	43.5	21.00	22.00	16.9	47.00	48.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	17.00	18.00	9.5	150.00	160.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	210.00	8.9	160.00	165.00	13.7	151.00 +	160.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.50	21.3	33.00 +	35.00
1952-D	746.1	2.25	2.50	30.6	68.00 +	72.50	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.50
1952-S	137.8	12.00	12.75	20.6	16.50	17.50	44.4	48.00	52.00	13.7	61.00	65.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	33.00	34.50	2.8	170.00	180.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.50 +	8.00	56.1	14.00	15.00	20.9	20.00	21.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	18.00	19.00	14.0	26.00	27.50	4.1	70.00	75.00
1954-P	71.9	14.00	15.00	47.9	4.00	4.25	114.2	7.50 +	8.00	54.6	13.25	13.75	13.4	18.50 +	19.50
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.50 +	8.00	46.3	13.50 +	14.00	25.4	16.50	17.50
1954-S	96.2	5.25	5.75	29.4	6.00	6.50	22.9	24.00 +	25.00	11.8	21.00 +	22.00	5.0	3	

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Unheated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.65	2.25	8.00	26.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	26.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.35	4.00	12.50	32.50
1859	36.400	2.25	5.00	20.00	95.00	1885	11.765	2.50	8.00	19.50	52.50
1860	20.566	2.50	5.50	15.00	57.50	1886	17.654	1.35	4.25	14.00	42.50
1861	10.100	5.50	11.00	26.00	95.00	1887	45.226	.35	1.75	6.50	21.50
1862	28.075	1.50	3.50	8.50	25.00	1888	37.494	.35	2.00	6.50	23.00
1863	49.840	1.50	3.25	7.75	25.00	1889	48.869	.35	1.75	5.00	21.50
1864 (CN)	13.740	3.75	9.00	22.50	57.50	1890	57.183	.35	1.75	4.50	21.50
1864 (B)	39.233	1.75	5.25	18.00	60.00	1891	47.072	.35	1.75	5.00	20.00
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	6.00	22.50
1865	35.429	1.50	4.75	16.50	42.50	1893	46.642	.35	1.75	5.00	20.00
1866	9.827	7.50	21.50	55.00	125.00	1894	16.752	1.25	5.00	13.75	45.00
1867	9.821	7.00	19.00	52.50	130.00	1895	38.344	.30	1.25	5.00	18.50
1868	10.267	8.00	22.50	52.50	150.00	1896	39.037	.30	1.25	5.00	21.50
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.75	20.00
1869	6.420	14.00	46.50	97.50	325.00	1898	49.823	.30	1.00	3.25	18.50
1870	5.275	12.50	33.00	65.00	165.00	1899	53.600	.30	1.00	3.25	18.50
1871	3.930	15.00	38.50	80.00	185.00	1900	66.834	.25	.65	2.75	8.50
1872	4.042	16.50	47.50	100.00	250.00	1901	79.611	.25	.65	2.50	8.00
1873 (C13)	11.677	3.50	12.50	30.00	92.50	1902	87.377	.25	.65	2.50	8.00
1873 (Op 3)	-----	3.50	12.50	30.00	92.50	1903	85.094	.25	.65	2.50	8.00
1874	14.188	3.00	11.00	27.50	90.00	1904	61.328	.25	.65	2.50	8.00
1875	13.528	3.00	11.00	27.50	90.00	1905	80.719	.25	.65	2.50	8.00
1876	7.944	6.00	16.50	39.00	100.00	1906	96.022	.25	.65	2.50	8.00
1877	0.833	95.00	175.00	385.00	750.00	1907	108.139	.25	.65	2.50	8.00
1878	5.800	6.50	17.50	37.50	90.00	1908	32.328	.30	.85	3.00	12.50
1879	10.231	1.25	3.75	11.50	32.50	1908-S	1.115	12.50	16.50	35.00	95.00
1880	38.965	.75	2.50	8.75	26.00	1909	14.371	.75	1.60	4.00	16.00
1881	39.212	.65	2.25	8.00	26.00	1909-S	0.309	57.50	75.00	145.00	250.00
LINCOLN CENTS											
1909-VDB	27.995	.65	1.00	1.75	4.50	1925-P	139.949	.10	.20	.85	6.50
1909-SVDB	.484	100.00	120.00	140.00	200.00	1925-D	22.580	.15	.50	3.00	30.00
1909-P	72.703	.15	.35	1.25	6.50	1925-S	26.380	.10	.50	4.00	30.00
1909-S	1.825	19.00	24.00	32.50	85.00	1926-P	157.088	.10	.20	.75	5.50
1910-P	146.801	.10	.30	1.50	6.50	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	27.50	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	10.00	1927-P	144.440	.10	.20	.75	5.50
1911-D	12.672	1.25	2.75	9.00	40.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.00	8.50	15.00	55.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	16.00	1928-P	134.116	.10	.20	.75	5.00
1912-D	10.411	1.25	3.25	15.00	55.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	15.00	45.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	12.50	1929-P	186.262	.10	.20	.75	4.50
1913-D	15.804	.75	2.00	12.50	45.00	1929-D	41.730	.10	.25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	27.50	1930-P	157.415	.10	.20	.65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	.10	.25	.50	4.50
1915-P	29.092	.50	3.00	15.00	80.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	25.00	1931-D	4.480	2.25	3.25	7.50	47.50
1915-S	4.833	2.75	4.25	10.00	45.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.833	.10	.30	1.25	8.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	10.00	1935-P	245.388	.10	.25	.85	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	2.50	2.50
1919-P	392.021	.10	.20	1.25	8.00	1936-P	309.638	.10	.25	.80	.80
1919-D	57.154	.15	.50	4.50	25.00	1936-D	40.620	.15	.35	1.50	1.50
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	1.75	1.75
1920-P	310.165	.10	.25	1.00	9.00	1937-P	309.179	.10	.25	.75	.75
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.85	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	1.00	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	1.00
1921-S	15.274	.50	1.50	15.00	175.00	1938-D	20.010	.15	.35	.65	2.25
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.50
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.75	.75
1923-P	74.723	.10	.25	.85	7.50	1939-D	15.160	.45	.75	1.25	3.25
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.85	.85
1924-P	75.178	.10	.25	1.25	18.50	1940-P	586.826	.10	.20	.50	.50
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81.390	.10	.25	.75	.75
1924-S	11.696	.50	1.50	7.50	90.00	1940-S	112.940	.10	.20	.50	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	13.50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1919-P	5.50	6.00	1946-D	19.50	21.00
1940-D	.95	1.10	1949-S	12.50	13.00	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	5.50	5.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.25	5.50	1947-D	12.50	13.00
1941-S	.75	.90	1951-S	5.50	5.75	1948-P	46.00	48.00
1942-S	1.50	1.65	1955-P	22.50	23.50	1948-D	17.00	17.50
1943-P	.75	.85	1955-D	11.25	11.75	1949-P	12.75	13.25
1943-D	3.65	3.90	1955-S	7.50	7.75	1949-D	13.50	14.00
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.25	17.75
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	2.00	2.15				1951-P	11.50	12.00
1954-P	2.10	2.25				1951-D	12.25	12.75
1954-S	.80	.95	1932-P	15.00	16.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-D sm	.95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.00	11.50	1952-S	13.00	13.50
			1935-D	13.00	13.50	1953-P	44.50	46.50
			1935-S	12.50	13.00	1953-D	11.25	11.75
			1936-P	11.00	11.50	1953-S	15.00	15.75
1938-P	2.25	2.50	1936-D	15.00	15.75	1954-P	11.25	11.75
1938-D	31.00	33.00	1936-S	16.00	17.00	1954-D	11.25	11.75
1938-S	64.00	66.50	1937-P	11.00	11.50	1954-S	13.50	14.00
1939-D	105.00	110.00	1937-D	12.25	13.00	1955-P	120.00	125.00
1939-S	17.00	18.00	1937-S	130.00	140.00	1956-P	14.50	15.25
1942-D	4.00	4.25	1938-P	12.25	13.00	1957-P	12.50	13.00
1943-D	11.00	11.75	1938-S	36.00	37.50	1957-D	11.00	11.50
1944-S	3.50	3.75	1939-D	12.25	13.00	1958-P	13.00	13.75
1946-S	2.70	2.85	1939-S	39.00	41.50	1958-D	11.00	11.50
1947-S	2.25	2.40	1940-D	34.00	36.00	1959-P	12.50	13.00
1948-S	2.70	2.85	1942-S	12.00	12.50	1959-D	12.00	12.50
1949-S	4.25	4.50	1946-S	21.00	22.50	1960-P	12.00	12.50
1950-P	6.75	7.25	1947-S	12.50	13.00	1960-D	10.75	11.25
1950-D	375.00	400.00	1948-S	11.50	12.00	1961-P	12.00	12.50
1951-S	8.50	9.00	1949-P	12.00	12.50	1961-D	10.75	11.25
1952-S	2.25	2.40	1949-D	11.50	12.00	1962-P	12.00	12.50
1953-S	2.25	2.40	1951-S	11.50	12.00	1962-D	10.75	11.25
1954-S	2.25	2.40	1955-D	66.00	69.50	1963-P	10.50	11.00
1955-P	11.00	11.50	1958-P	13.50	14.00	1963-D	10.50	11.00
1958-P	2.85	3.00						
1959-P	2.25	2.40						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	19.00	20.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	37.00	39.00	1725.00	1800.00	6.10	6.50	300.00	325.00
1955-PDS DIMES (3 rolls)			132.00	140.00			41.00	42.50
WASHINGTON QUARTERS - 1941 to date	81.00	85.00	3000.00	3250.00				
WALKING LIBERTY HALVES - 1941-47	135.00	140.00	2550.00	2800.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	130.00	135.00	2500.00	2700.00	28.00	29.00	520.00	540.00

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COIN MANAGEMENT COMPANY

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PHONE (213) 381-6041

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS	
Mint.		BID	ASK		BID	ASK	Mint.		BID	ASK		BID	ASK
MORGAN DOLLARS							MORGAN DOLLARS						
1878 BU	0.416	8.25	8.75		160.00	165.00	1895-P	0.013					
1878 BU	10.094	2.75	3.00		53.00	55.00	1895-O	0.450	175.00	200.00			
1878 7/8 BU		10.75	11.50		195.00	- 210.00	1895-S	0.400	325.00	350.00			
1878-CC	2.212	8.25	8.75		160.00	170.00	1896-P	9.977	2.50	2.75	43.00	45.00	
1878-S	9.774	2.50	2.75		47.50	- 50.00	1896-O	4.900	26.00	27.50			
1879-P	14.807	2.35	2.50		47.50	50.00	1896-S	5.000	130.00	140.00			
1879-CC	0.756	130.00	140.00				1897-P	2.823	3.50	3.75	72.00	75.00	
1879-O	2.887	4.00	4.25		75.00	77.50	1897-O	4.004	12.00	13.00	250.00		
1879-S	9.110	2.35	2.50		47.00	49.50	1897-S	5.825	7.00	7.50	135.00	150.00	
1880-P	12.601	2.35	2.50		46.00	48.00	1898-P	5.885	2.60	2.85	51.00	55.00	
1880-CC	0.591	42.00	44.00		750.00	780.00	1898-O	4.440	2.50	2.75	49.50	51.00	
1880-O	5.305	2.75	3.00		62.00	65.00	1898-S	4.102	19.00	20.00		410.00	
1880-S	8.900	2.35	2.50		45.00	46.50	1899-P	0.331	16.50	17.50	330.00	345.00	
1881-P	9.164	2.50	2.75		48.00	50.00	1899-O	12.290	2.35	2.50	44.00	46.00	
1881-CC	0.296	55.00	58.00	1100.00	1200.00		1899-S	2.562	28.00	29.00	520.00	540.00	
1881-O	5.708	2.35	2.50		44.50	46.50	1900-P	8.831	2.35	2.50	45.00	47.00	
1881-S	12.760	2.35	2.50		44.00	46.00	1900-O	12.590	2.35	2.50	46.00	48.00	
1882-P	11.101	2.35	2.50		46.00	47.50	1900-S	3.540	15.00	16.00		285.00	
1882-CC	1.133	20.00	21.00	365.00	395.00		1901-P	6.963	40.00	42.00			
1882-O	6.090	2.35	2.50	45.00	47.00		1901-O	13.320	2.35	2.50	47.00	49.00	
1882-S	9.250	2.35	2.50	45.00	47.00		1901-S	2.284	20.00	21.50		450.00	
1883-P	12.291	2.35	2.50	44.00	46.00		1902-P	7.995	5.00	5.50	95.00	100.00	
1883-CC	1.204	20.00	21.00	365.00	395.00		1902-O	8.636	2.35	2.50	44.00	46.00	
1883-O	8.725	2.35	2.50	43.00	45.00		1902-S	1.530	38.00	40.00	750.00		
1883-S	6.250	18.00	19.00				1903-P	4.653	5.00	5.50	95.00	100.00	
1884-P	14.071	2.35	2.50	45.00	47.00		1903-O	4.450	22.00	23.00	420.00	440.00	
1884-CC	1.136	23.50	25.00	480.00	510.00		1903-S	1.241	200.00	225.00			
1884-O	9.730	2.35	2.50	43.00	45.00		1904-P	2.789	10.00	11.00	200.00	215.00	
1884-S	3.200	40.00	42.50				1904-O	3.720	2.50	2.75	49.50	51.00	
1885-P	17.788	2.35	2.50	44.00	46.00		1904-S	2.304	130.00	140.00			
1885-CC	0.283	44.00	46.00	850.00	900.00		1921-P	44.690	2.25	2.40	43.00	45.00	
1885-O	9.185	2.35	2.50	43.00	45.00		1921-D	20.345	4.00	4.25	77.00	80.00	
1885-S	1.497	7.50	8.00	140.00	150.00		1921-S	21.695	4.00	4.25	75.00	78.50	
1886-P	19.964	2.35	2.50	44.00	46.00		PEACE DOLLARS						
1886-O	10.710	14.00	15.00	230.00			1921-P	1.006	21.50	22.50	425.00	450.00	
1886-S	0.750	29.00	30.00	570.00			1922-P	51.737	2.10	2.25	40.00	41.50	
1887-P	20.291	2.35	2.50	44.00	46.00		1922-D	15.063	4.00	4.25	72.50	75.00	
1887-O	11.550	3.00	3.25	60.00	62.50		1922-S	17.475	4.00	4.25	76.00	80.00	
1887-S	1.771	9.00	9.75	190.00			1923-P	30.800	2.10	2.25	40.00	41.50	
1888-P	19.184	2.35	2.50	44.00	46.00		1923-D	6.811	6.50	7.00	130.00	140.00	
1888-O	12.150	2.45	2.65	48.00	50.00		1923-S	19.020	4.00	4.25	76.00	80.00	
1888-S	0.657	29.00	30.00	575.00			1924-P	11.811	2.50	2.75	48.00	50.00	
1889-P	21.727	2.35	2.50	46.00	48.00		1924-S	1.728	28.00	30.00			
1889-CC	0.350	575.00	600.00				1925-P	10.198	2.50	2.75	46.00	47.50	
1889-O	11.875	8.00	8.50	135.00	145.00		1925-S	1.610	14.00	14.75	230.00		
1889-S	0.700	28.00	29.00	540.00	585.00		1926-P	1.939	7.50	8.00	140.00	155.00	
1890-P	16.803	2.75	3.00	54.00	56.00		1926-D	2.349	8.50	9.00	160.00	175.00	
1890-CC	2.309	18.00	19.00	340.00	360.00		1926-S	6.980	5.00	5.50	97.50	110.00	
1890-O	10.701	3.50	3.75	67.00	70.00		1927-P	.848	17.00	18.00	320.00	345.00	
1890-S	8.230	5.00	5.50	105.00	110.00		1927-D	1.269	21.00	22.50	400.00		
1891-P	8.694	8.00	8.50	150.00	165.00		1927-S	.866	31.00	33.00	600.00	645.00	
1891-CC	1.618	17.50	18.50	340.00	355.00		1928-P	.361	65.00	70.00			
1891-O	7.955	8.50	9.00	150.00	165.00		1928-S	1.632	18.00	19.00			
1891-S	5.296	8.50	9.00	155.00			1934-P	.954	19.00	20.00	305.00	320.00	
1892-P	1.037	10.50	11.00	210.00	225.00		1934-D	1.570	21.00	22.50			
1892-CC	1.352	39.00	41.00	740.00	765.00		1934-S	1.011	150.00	160.00			
1892-O	2.744	8.00	8.50	160.00	175.00		1935-P	1.576	11.00	12.00		185.00	
1892-S	1.200	500.00					1935-S	1.964	34.00	35.00		695.00	
1893-P	0.379	39.00	41.00										
1893-CC	0.677	150.00	160.00										
1893-O	0.300	125.00	140.00										
1893-S	0.100												
1894-P	0.111	130.00	140.00										
1894-O	1.723	30.00	32.00										
1894-S	1.260	35.00	37.50	670.00	695.00								

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	750.00	775.00	1952	(81,980)	42.50 +	45.00	1961	(3,028,244)	5.60 +	5.85
1937	(5,542)	305.00	325.00	1953	(128,800)	30.50 +	32.00	1962	(3,218,019)	5.60 +	5.85
1938	(8,045)	150.00	155.00	1954	(233,300)	23.00 +	24.00	1963	(3,075,645)	5.75 +	6.00
1939	(8,795)	130.00	135.00	1955	(378,200)	31.00	32.50	1964	(3,950,762)	13.25	14.75
1940	(11,246)	92.50 +	97.50	1956	(699,384)	12.75 +	13.25	1965 sms		3.50	3.75
1941	(15,287)	90.00	95.00	1957	(1,247,952)	7.35 +	7.75	1966 sms		4.00	4.25
1942	(21,120)	85.00	90.00	1958	(875,652)	19.00 +	20.00	1967 sms		5.00	5.25
1942 t2		100.00	105.00	1959	(1,149,291)	9.35 +	9.75				
1950	(51,386)	115.00	120.00	1960	(1,691,602)	7.00	7.50				
1951	(57,500)	72.50	75.00	1960 sm		26.50 -	28.00				

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline.* Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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2 - 1941-S CENTS \$25.00 PER
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20 - 1946-P \$ 9.00 20 - 1950-P \$32.00
10 - 1946-S 38.00 15 - 1953-S 18.00
15 - 1947-D 23.00 10 - 1954-S 24.00
10 - 1947-S 33.00 25 - 1958-P 16.00
1 BU ROLL SET PAY \$1700.00

QUARTERS

1 - 1942-P \$44.00 1 - 1950-P \$28.00
2 - 1944-D 40.00 1 - 1950-D 28.00
2 - 1947-S 80.00 1 - 1953-S 26.00
5 - 1948-D 37.00 11 - 1951-S 20.00
5 - 1948-S 38.00 1 - 1955-P 19.00
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1-1949-S 270.00 1-1954-D 16.50
1-1951-P 47.00 2-1954-S 37.00
1-1951-S 150.00 1-1957-P 29.00
2-1952-P 33.00 1-1958-D 16.50
1-1952-D 24.00 1-1959-P 23.00
1-1953-D 20.00

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1 BU BAG 1957-D QUOTE

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Dear COIN DEALER NEWSLETTER reader: we decided to let our subscribers write this ad with their unsolicited comments. If you would like
to find out what they are talking about, you know where to find us. Best regards, John Kamin, Editor.

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 45

November 10, 1967

Single copy price: \$1.00

PRICES CONTINUE TO CLIMB

All Series Participate as Bidding Dominates Teletype Activity

The Market in Depth

Allen Harriman

So many areas of the coin market have begun to attract the investor that it is difficult to know where to start on a weekly report. "Buy" orders out-number "sell" orders by two or three to one—and bidders are having a very difficult time buying nearly all of the material they have finally decided is "priced right". Most of the rolls and proof sets which only a few weeks ago were available to "any reasonable bid" have now completely disappeared from the marketplace.

As an example, virtually any date in the Roosevelt series was easily purchased a couple of months back—and in quantity if desired. This week's bids for such dates as 1947-PDS, 1948-PDS, 1950-P, 1951-P, 1953-S, 1954-S and 1958-P have again moved forward another notch (as much as \$.500 in one week) and still the "ten to fifty" rolls wanted have yet to be offered. This same situation is beginning to become apparent for the "sleeping" Lincolns and "dormant" Jeffersons as well as the "over-looked" Washingtons.

The early higher-priced Franklin rolls are busily competing with the later, more reasonably priced dates for the attention of the investor. The result has been plus signs across the entire chart. Those "big three" elusive dates (1949-D, 1951-D and 1951-S) have made further headway—and among the "common" dates, the 1959-D roll is really coming into its own.

Though additional large transactions of numerous lower priced proof sets continue to take place the demand has not lessened throughout the week. Bidders will pay more per set when they can buy 100 to 500 of a certain date—yet it is obvious that dealers are having a hard time filling all of their orders. The early dates (1936-1942) are always in demand in gem condition—and prices are again on the "up" side. The 1950 thru 1955 sets are also receiving higher bids this week—with investors interested in ten to fifty sets of these more expensive issues.

This Week's Market

CENTS:

A number of bid levels have edged forward as today's bargain prices begin to attract a few buyers.

1939S - Bid moves up to \$21.50

1941PDS - All three rolls up slightly

1949S - Bid moves up to \$33.50

1960P (sm) - Up another \$5; bid now \$155

NICKELS:

The 1950-D roll is now bid at \$475—and this key roll is difficult to buy at this level.

DIMES:

Gains are scattered everywhere in this newly awakened series!

1946S - Sales noted at \$40

1947P, 1947D & 1948D - All up to \$35 bid

1947S & 1948S - Sales noted at \$35

1950P - Difficult to find at \$36 bid

1953S - Now bid at \$20

1954S - Another sharp gain; bid now \$27.50

1958P - Up another notch; bid \$17

QUARTERS:

As with the Roosevelts, gains are appearing everywhere!

1942D - Relatively low mintage roll, bid now \$44

1946D - Another scarce one; bid \$67

1948D & S - Both rolls up slightly

1950S - Bid moves up to \$77.50

1953S & 1954S - Also in demand

1955D - Bids recorded as high as \$115

HALVES:

Both the scarce early rolls and later "common" dates are on the rise.

1949D - Still impossible to buy at \$220 bid

1951D - Up sharply; bid now \$175

1953PDS - All three rolls move forward

1954S - Bid moves up to \$38

1959D - Noticeably scarce; bid now \$21

DOLLARS:

Scarce rolls (particularly the CC dates) receive an impressive amount of attention.

1880CC thru 1892CC - All up, some as much as \$100

1889P - Bid moves up to \$47

1890P - Bid moves up to \$55

1899P - Sales noted at \$339

PROOF SETS:

Pre-1950 sets in demand; all sets from 1950 thru 1960 register further gains.

1936 - Gem sets impossible to buy at \$775 bid

1937 - Rarely offered; bid now \$315

1950 - Sharp gain; bid now \$126

1954 - Still advancing; bid up to \$24.50

1958 - Impressive gains; bid now \$21

1959 - Sales noted at a higher \$10

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	25.00	27.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-S	22.50	24.00
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

1967 half dollars are bid at \$35 and 1967 silver dollars are bid at \$39; prooflike sets steady.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 45 November 10, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

There is a bull market in antiques even though there may be a bear market in coins and stocks. The market for valuable antiques is really booming. Values continually expand, prices keep climbing. As part of the search for "inflationproof" investments, antiques now have the limelight.

In price appreciation it seems that antique furniture is now outrunning coins, diamonds, paintings, stocks and bonds. All over the world, in London, Munich, Paris, Rio de Janeiro, New York, Zurich we find a tremendous market . . . a booming market. Purchases are being made as a hedge against inflation. The purchaser believes he has found an investment that will withstand the inflationary pressures now sweeping the world. With a limited supply and the value going up as the items become older, what better way for the conservation of assets. As in coins the buyer is buying with an eye on the investment potential and not for esthetics.

When a debasement of currency started, due to government monetary actions throughout the world, the antique market had its start . . . and this was back as long ago as 1916. Today the same debasement is going on in the United States. The stock market, as in Europe and the rest of the world, seems to offer no haven. Therefore investors are searching for new investment fields. They thought they had found it in 1963 and 1964 when they descended on the coin market. However, the sudden interest was a bit too much for a market depending on the government mints for a supply. The coin shortage was the result. This aroused the ire of the government and so ended an attractive investment field . . . at least until the government solves its coinage problems. Gradually this is coming about but in the meantime investment money is diverted to the stock market. Investors, however, are finding the stock market to be a bear market instead of the hoped for booming bull market. And it appears that the stock market is to be in the doldrums for another year or two. Hopes are high for the coin market to make it awakening in 1967 and start up the road to the recovery of its losses. At the moment, though, it is antiques. Idle money is going for the purchase of something old and valuable . . . usually antique furniture . . . although some is still going into the older works of art or paintings. Here the investor has something that will be admired by his friends. As with a painting the investor can own something tangible . . . more so than stocks or bonds . . . that he can enjoy while it gains in value. This sounds like a rerun of the same argument being used a few years ago as to the reason for investing in rare coins. As with coins, however, amateurs can get into trouble and it is possible that these new-comers could ruin the antique market just as they did coin investment. Trends can change quickly in either market. As with coins one must be able to anticipate the public's taste, the buying mood, so to speak.

One thing is helping the antique market at this particular time. It appears that pieces being bought are purchased for the most part by museums and rich private collectors. Once such material is diverted into these channels it is never offered for sale again. Therefore more and more of the choice pieces are disappearing from the antique market place. As the supply dwindles the prices climb even higher! This has also been the price history for rare coins over the past thirty years. The available supply of key coins has not been gobbled up fast enough but when this is accomplished one will find the coin market developing into a situation similar to that found in the antique market at this time. Antiques and coins cannot have offspring, neither can they be split (two or one) like stocks. The available supply is static and unyielding. It cannot find an increase in supply. The available supply can only decrease as time goes by. Antique prices are expected to continue to climb by 15% to 20% per year. It seems that nothing short of a major depression or government interference (as in the case of coins) will stop the current boom in antiques.

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.25	9.00
1962	5.25	5.75
1963	3.30	3.55
1964	3.00	3.25
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.25
1967	5.00	5.25

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.60	1.75
1965	1.30	1.50
1965 (blunt)	1.50	1.75

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK
1935-P	245.1	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*	*	5.1	*	*	4.3	*	*
1936-S	29.1	52.50	56.00	11.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.1	25.00	26.00	17.8	95.00	100.00	11.1	200.00	225.00	7.2	325.00	350.00	1.8	*	*
1937-S	31.5	30.00	31.50	5.6	170.00	185.00	9.7	205.00	230.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.1	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.50	22.50	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.1	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00	72.50	8.2	120.00	135.00	4.6	142.00	150.00
1941-P	887.0	13.50	14.00	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	24.50	25.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	25.50	26.50	43.4	30.00	31.00	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-P12	NM			57.9	144.00	150.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	44.00	46.00	11.0	185.00	195.00
1942-S	85.6	95.00	100.00	32.9	64.00	67.50	49.3	55.00	60.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.50	37.50	53.2	68.00	70.00
1943-D	217.7	14.50	15.00	15.3	72.00	75.00	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.50	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	23.50	25.00	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	55.00	57.50	62.2	31.00	32.50	14.6	42.00	44.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	56.00	58.50	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	60.00	62.50	159.1	30.00	31.50	74.4	24.00	25.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	33.00	34.50	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.25	9.75	53.4	20.50	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	17.00	18.00	9.1	67.00	75.00	2.2	162.00	167.50
1946-S	195.1	4.75	5.00	13.6	27.50	29.00	27.9	40.00	42.50	4.2	95.00	100.00	3.7	100.00	105.00
1947-P	190.6	12.75	13.25	95.0	5.75	6.00	121.5	35.00	37.50	22.6	38.00	40.00	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	35.00	37.50	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	35.00	37.50	5.5	85.00	90.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	47.50	52.50	35.2	21.00	22.00	3.0	135.00	140.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.00	52.8	35.00	37.50	16.8	38.50	40.00	4.0	75.00	80.00
1948-S	81.7	26.00	27.50	11.3	40.00	41.50	35.5	35.00	37.50	16.0	39.00	41.00	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.50	26.0	77.00	80.00	10.1	70.00	75.00	4.1	220.00	250.00
1949-S	64.3	33.50	35.00	9.7	55.00	57.50	13.5	340.00	365.00	NM			3.7	275.00	295.00
1950-P	272.7	5.75	9.25	9.8	55.00	57.50	50.2	36.00	38.00	25.0	28.00	29.00	7.8	185.00	195.00
1950-D	335.0	3.75	4.00	2.6	475.00	490.00	46.8	30.00	32.00	21.1	28.50	29.50	8.0	100.00	105.00
1950-S	118.5	12.50	13.00	NM			20.4	215.00	230.00	10.3	77.50	82.50	NM		
1951-P	294.6	13.75	14.50	25.7	19.00	20.00	103.9	27.00	29.00	43.5	21.00	22.00	16.9	47.00	48.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	17.00	18.00	9.5	175.00	190.00
1951-S	100.9	18.00	19.00	7.8	95.00	100.00	31.6	195.00	205.00	8.9	160.00	175.00	13.7	155.00	170.00
1952-P	186.9	13.75	14.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.00	21.3	33.00	35.00
1952-D	746.1	2.25	2.50	30.6	68.00	72.50	122.1	18.00	19.00	49.8	16.50	17.50	25.4	25.00	26.00
1952-S	137.8	12.25	12.75	20.6	16.50	17.50	44.4	48.00	52.00	13.7	63.00	66.00	5.5	105.00	110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	33.50	35.00	2.8	175.00	185.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.50	8.00	56.1	15.00	15.50	20.9	21.00	22.00
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	20.00	21.50	14.0	26.50	27.50	4.1	73.00	77.50
1954-P	71.9	14.00	15.00	47.9	4.00	4.25	114.2	7.50	8.00	54.6	13.25	13.75	13.4	18.50	19.50
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.50	8.00	46.3	13.50	14.00	25.4	17.00	17.75
1954-S	96.2	5.25	5.75	29.4	6.00	6.50	22.9	27.50	30.00	11.8	22.00	23.00	5.0	35.00	40.00
1955-P	331.0	2.50	2.75	8.3	4										

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

BARBER OR LIBERTY HEAD SERIES 1892 - 1916

By Maurice M. Gould

(Conclusion)

BARBER PROOFS

All of the Barber half dollars in Proof condition are desirable and in demand. A number of years ago, these coins were in dealers' stocks, they were available at reasonable prices, and very little interest was evinced in this group.

The half dollars were minted in approximately the same numbers as the dime and quarter dollars, but somehow seemed more difficult to obtain. Because they are a larger coin, more of these have been scuffed and mistreated than those of the other two series.

Price-wise, they have all reached the \$100 or more class in this condition, with the dates from 1910 up bringing higher prices and the 1914 and 1915 with only 380 and 450 being minted respectively, as the "key" items of the entire set.

All choice Proofs should always have a steady rate of appreciation as the greatest number struck was 1245 in the year 1892.

As previously stated, try to get a Gem or at least a nice Proof. In the long run, it is worth paying the premium or higher price for them.

When one considers the tremendous mintages of today, the Barbers are extremely small issues by comparison. In only two years, 1899 in Philadelphia, and 1908 in New Orleans, were there more than 5,000,000 struck and all others fall far below this figure. Most years run from one to two million and there are many semi-key and key dates with fairly low issues.

In 1892, the New Orleans Mint struck 390,000. The 1904 San Francisco, 1905 New Orleans, 1910 Philadelphia, 1913 Denver, and 1913 San Francisco issues run around half a million (which is a low mintage figure).

From the many pieces seen well worn, these coins saw quite a bit of service in circulation, so it is especially difficult to find them in Very Fine or better condition, and the various catalogs and "Trends" reflect this in the prices quoted.

The Barber half dollar "type" coin is in great demand—most of the Philadelphia Mints and a few of the late San Francisco and Denver pieces are the ones which are obtainable at the lowest prices. A nice Uncirculated Barber half dollar is a beautiful coin and an asset to any collection.

Dealers no longer have a substantial stock of these pieces in top condition and when they have to replace their material, are forced to pay higher prices and this drives the price up slowly but surely. As the Uncirculated pieces become more and more difficult to obtain, the Very Fine and Extra Fine pieces will be more in demand and at today's figures, some of the Very Fine pieces are worthwhile buying.

Remember that in purchasing, a coin in Good condition—the date and legends should be readable. In Very Good condition at least three letters should be readable in the word "Liberty." In Fine condition, the word "Liberty" is readable and in the "Very Fine" and "Extra Fine" grades the letters in "Liberty become sharper and strong.

A few other pieces which are sought after by date and mintmark collectors are the 1892-S, 1893-O, 1893-S, 1896-S, 1897-O, 1897-S.

One can see that the San Francisco coins predominate and while I have seen them available in worn condition, the top grades are really in the scarce (or rare) bracket—very few have survived in the Extra Fine and Uncirculated conditions.

One coin which I consider a real tough one to obtain is the 1901-S. This was difficult ten and twenty years ago, so it is certainly much more difficult to purchase today. I consider this piece scarcer than most of the price reflections I have seen.

Three other dates which are on most dealers' want lists are the 1913, 1914 and 1915 Philadelphia coins. Mintages of these are under 200,000, with the 1914 having only 124,610 struck. I highly recommend that anyone making up a set purchase these three pieces as quickly as possible, as each six months that go by make them that much more difficult to obtain (they are very difficult to obtain in Very Fine or better condition). At one time I recommended the Extra Fine or better condition only, but due to the difficulty in obtaining them, I feel that a Very Fine coin would still make a valuable addition to one's collection, as well as an excellent investment.

TO DEALERS—I RECOMMEND THAT YOU PAY A LITTLE BIT MORE IF NECESSARY AND HAVE THESE PIECES AVAILABLE. YOU WILL HAVE CALLS FOR THEM MORE AND MORE FREQUENTLY AND THEY WILL BE MUCH IN DEMAND.

Recommendations

To recapitulate - The Barber series, as obsolete coins, should have a great deal of collector interest during the next few years. Proofs of the better quality should show a steady increase and be in great demand.

The hottest item in the entire series will be the nice Uncirculated "type" pieces and as there are not enough to go around, these items will find a higher price level.

While it is hazardous to guess just how many collectors will continue to make up sets, there does seem to be some renewed interest in their completion and of course if this trend is continued, the available supply of the "key" and "semi-key" coins will be quickly absorbed—with a resulting trend toward higher prices.

In the rare dates, in my opinion, anything from holed or poor to the top condition, will always be in demand. At one time a number of dealers and collectors frowned upon the low grade coin, but when the better condition piece is not obtainable, they have had to settle for the lower grade items and hopefully wait for sometime in the future to better the condition.

All series of U.S. coins have cycles and, at the moment, most of the obsolete series are the ones which have taken the fancy of the collector. While the Barber items have had several rises, they have been fairly stationary and dormant over the past ten years and should have an excellent potential during the next few years, especially in top grades.

Remember—in purchasing your coins, if by mail, the cheapest price does not always mean the best buy—it is a matter of proper grading and the reliability of the dealer.

Current quotations show the Good Barber half dollars selling at \$1.00 to \$1.25 and the Very Good at \$2.00 to \$3.00 in the common dates.

The rare 1896-S Barber quarter in Extra Fine condition is selling at \$525.00, approximately the catalog listing.

Half dollars in Proof are advertised at \$150.00, the full catalog value.

In checking several of the leading publications, there are less and less advertisements with large runs of this series, showing that the quantities of the past are being absorbed. I believe that purchases in this field, carefully made, cannot help but become blue chips of the future.

the COIN DEALER newsletter

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878-SH	0.416	8.25	8.75	160.00	165.00	1895-P	0.013		
1878-TU	10.091	2.75	3.00	57.50	60.00	1895-O	0.450	175.00	200.00
1878-7/SH		10.75	11.50	195.00	210.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75
1878-S	9.771	2.50	2.75	47.50	50.00	1896-O	4.900	26.00	27.50
1879-P	14.807	2.35	2.50	47.50	50.00	1896-S	5.000	130.00	140.00
1879-CC	0.756	135.00	145.00			1897-P	2.823	3.50	3.75
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00
1879-S	9.110	2.35	2.50	47.00	49.50	1897-S	5.825	7.50	8.00
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.885	2.60	2.85
1880-CC	0.591	45.00	47.50	850.00		1898-O	4.440	2.50	2.75
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00
1880-S	8.900	2.35	2.50	45.00	46.50	1899-P	0.331	17.50	18.00
1881-P	9.164	2.50	2.75	48.00	50.00	1899-O	12.290	2.35	2.50
1881-CC	0.296	60.00	65.00	1200.00		1899-S	2.562	28.00	29.00
1881-O	5.708	2.35	2.50	41.50	46.00	1900-P	8.831	2.35	2.50
1881-S	12.760	2.35	2.50	41.00	46.00	1900-O	12.590	2.35	2.50
1882-P	11.101	2.35	2.50	48.00	50.00	1900-S	3.540	15.00	16.00
1882-CC	1.133	20.00	21.00	400.00		1901-P	6.963	40.00	42.00
1882-O	6.090	2.35	2.50	45.00	47.00	1901-O	13.320	2.35	2.50
1882-S	9.250	2.35	2.50	45.00	47.00	1901-S	2.284	20.00	21.50
1883-P	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50
1883-CC	1.204	20.00	21.00	400.00		1902-O	8.636	2.35	2.50
1883-O	8.725	2.35	2.50	43.00	45.00	1902-S	1.530	38.00	40.00
1883-S	6.250	18.00	19.00			1903-P	4.633	5.25	5.75
1884-P	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	22.00	23.00
1884-CC	1.136	25.00	26.50	500.00		1903-S	1.241	200.00	225.00
1884-O	9.730	2.35	2.50	43.00	44.50	1904-P	2.789	10.00	11.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	130.00	140.00
1885-CC	0.288	45.00	47.50	900.00		1921-P	44.690	2.25	2.40
1885-O	9.185	2.35	2.50	43.00	44.50	1921-D	20.345	4.00	4.25
1885-S	1.497	7.50	8.00	140.00	150.00	1921-S	21.695	4.00	4.25
1886-P	19.964	2.35	2.50	44.00	46.00	PEACE DOLLARS			
1886-O	10.710	14.00	15.00	230.00		1921-P	1.006	21.50	22.50
1886-S	0.750	29.00	30.00	570.00		1922-P	51.737	2.10	2.25
1887-P	20.291	2.35	2.50	44.00	46.00	1922-D	15.063	4.00	4.25
1887-O	11.550	3.00	3.25	60.00	62.50	1922-S	17.475	4.25	4.50
1887-S	1.771	9.00	9.75	190.00		1923-P	30.800	2.10	2.25
1888-P	19.184	2.35	2.50	44.00	46.00	1923-D	6.811	6.50	7.00
1888-O	12.150	2.45	2.65	48.00	50.00	1923-S	19.020	4.25	4.50
1888-S	0.657	29.00	30.00	575.00		1924-P	11.811	2.50	2.75
1889-P	21.727	2.35	2.50	47.00	49.00	1924-S	1.728	29.50	31.00
1889-CC	0.350	575.00	600.00			1925-P	10.198	2.50	2.75
1889-O	11.575	8.00	8.50	150.00	165.00	1925-S	1.610	14.50	15.00
1889-S	0.700	28.00	29.00	540.00	555.00	1926-P	1.939	7.50	8.00
1890-P	16.803	2.75	3.00	55.00	57.50	1926-D	2.349	8.50	9.00
1890-CC	2.309	19.00	20.00	360.00		1926-S	6.980	5.00	5.50
1890-O	10.701	3.50	3.75	67.00	70.00	1927-P	.848	17.00	18.00
1890-S	8.230	5.00	5.50	105.00	110.00	1927-D	1.269	21.00	22.50
1891-P	8.691	8.00	8.50	150.00	165.00	1927-S	.866	31.00	33.00
1891-CC	1.618	18.00	19.00	360.00		1928-P	.361	65.00	70.00
1891-O	7.955	8.50	9.00	150.00	165.00	1928-S	1.632	18.00	19.00
1891-S	5.296	8.50	9.00	155.00		1934-P	.954	19.00	20.00
1892-P	1.037	10.50	11.00	210.00	225.00	1934-D	1.570	21.00	22.50
1892-CC	1.352	39.00	41.00	750.00		1934-S	1.011	150.00	160.00
1892-O	2.744	8.00	8.50	160.00	175.00	1935-P	1.576	11.00	12.00
1892-S	1.200	500.00				1935-S	1.964	34.00	35.00
1893-P	0.379	39.00	41.00						
1893-CC	0.677	150.00	160.00						
1893-O	0.300	125.00	140.00						
1893-S	0.100								
1894-P	0.111	130.00	140.00						
1894-O	1.723	30.00	32.00						
1894-S	1.260	35.00	37.50	670.00	695.00				

PROOF SETS

BID				ASK				BID				ASK				BID				ASK																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
1936	(3,837)	775.00	+	800.00	1952	(81,980)	45.00	-	47.50	1961	(3,028,244)	5.65	+	5.90	1937	(5,512)	315.00	+	330.00	1953	(128,800)	31.00	-	32.50	1962	(3,215,019)	5.65	+	5.90	1938	(8,045)	150.00	-	157.50	1954	(233,300)	24.50	-	25.50	1963	(3,075,645)	5.75	-	6.00	1939	(8,795)	135.00	+	140.00	1955	(378,200)	31.50	-	32.50	1964	(3,950,762)	13.25	-	13.75	1940	(11,246)	93.00	+	97.50	1956	(699,381)	13.50	-	14.00	1965 sms		3.50	-	3.75	1941	(15,287)	90.00	-	95.00	1957	(1,217,952)	7.35	+	7.60	1966 sms		4.00	-	4.25	1942	(21,120)	85.00	-	90.00	1958	(875,632)	21.00	-	22.50	1967 sms		5.00	-	5.25	1942 12		100.00	-	105.00	1959	(1,149,291)	9.50	-	10.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								</

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 46

November 17, 1967

Single copy price: \$1.00

PROOF SET UPSWING CONTINUES

The Market in Depth

Allen Harriman

"Popular" rolls in all series are receiving the majority of buyer attention—these are the low-mintage and publicized issues which are always the pulse of the market in general.

In Lincolns, 1948-S, 1949-S, 1955-S and 1960-P small date rolls are in mild demand—though to be completely accurate, the Lincolns are still only "partially awake" after their long, long rest period. There are still numerous good buys in this area—not the least of which is the 1947-S roll. The key Jefferson, 1950-D, is still moving up (now bid \$485) and nearly all wartime rolls are receiving noticeable attention.

In the Roosevelt series, 1949-S, 1953-S, 1954-S, 1955-D and 1958-P have cornered most of the bidding this week (though some early "D" mints still are on "want lists"). Again, these are rolls which are not really scarce (with the exception of 49-S), yet they are always popular with investors. Some of the earlier dates and some of the really low-priced issues will prove to be equally as good if not better investments in years to come. What about 1953-D, 1954-P and 1954-D at \$7.50-\$8.00 per roll???

Bidders seem to be interested also in such quarter rolls as 1946-S, 1947-S, 1953-S, 1954-S, 1955-D and 1958-P. All of these are good rolls—but how about 42-D, 46-D, 49-D, 51-D, 52-D, 53-D etc. at today's prices??

All Franklins are in demand—it is just a matter of which rolls are most difficult to locate. The earlier more expensive rolls appear everyday on "buy" lists—with an occasionally gain on the bid side. Still, much attention has been centered this week on the later dates (both "P" & "D")—and most of these rolls have quite a way to go yet! Consider 1957-D and 1958-D at \$16-\$17.

There seems to be no stopping of the "proof set advance". The 1954 set is now bid at nearly \$25 and the 1958 is right behind. Dealers still need 100 to 1000 sets to fill back orders—and there may be quite a few disappointed customers who are waiting in line for their sets. The fact is, all pre-1961 sets are now difficult to buy in quantity and it well may be that dealers will have to put their investors "on ration"!!

This Week's Market

CENTS: Mild interest still evident for the better dates.

- 1941S - Up slightly; bid now \$26
- 1948S - Bid moves up to \$26.50
- 1949S - Sales recorded at \$34

NICKELS: Plus signs are scattered across the series; Wartime rolls appear more often on "buy" lists.

- 1942P (t2) - Bid moves up to \$145
- 1943D - Bid moves up to \$74
- 1944D & 1944S - Both rolls up another dollar
- 1950D - Sales registered at a higher \$485

DIMES: The popular "S" mint and lower-priced later dates are still in demand.

- 1949S - Bid up \$10; now \$350
- 1953S - Now bid at \$21
- 1954S - Now bid at \$29
- 1955D - Sales noted as high as \$50
- 1958P - Now bid at \$18

QUARTERS:

Moderate activity recorded during the week—with a few more gains noted.

- 1950P & 1950D - Both bid at \$29.50
- 1953D - Bid moves up to \$16
- 1958P - Sales noted at a higher \$38

HALVES:

Numerous lower-priced Franklins advance; scarce early issues still in considerable demand.

- 1952P - Sales recorded at \$35
- 1952S - Bid now \$106; offered at \$112.50
- 1953S - Still wanted at \$73
- 1959D - Settled now at \$20 bid; \$21 ask

DOLLARS:

As with the past few weeks, "common" dates are available in the \$44-\$46 range; scarce issues still moving up.

- 1878 (7/8 tf) - Offered this week at \$200
- 1881P & 1882P - Both move up to \$50 bid
- 1880S, 81S & 82S - All available at \$46
- 1889S - Sales noted at a higher \$560
- 1892O - Bid moves up to \$175
- 1897S - Bid moves up to \$160
- 1898O & 1904O - Both move up to \$50 bid

PROOF SETS:

Upward dash continues!—the many transactions have not lessened demand.

- 1936 - Bid now \$800—gem sets not available
- 1938 - Bid up another \$5; now \$155
- 1950 - Bid moves up to \$130
- 1951 - Bid moves up to \$79
- 1954 - Sales noted as high as \$24.75
- 1956 - Bid moves up to \$14.25
- 1958 - Sharp increase; bid now \$23.50
- 1960 (sm) - Bid moves up to \$27.75

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	26.50	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.25	6.75
Washingtons			1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	19.00 +	20.00	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-S	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

1967 halves and dollars remain on "want lists"; prooflike sets virtually unchanged with an occasional sale noted.

(continued on page 2)

the COIN DEALER
newsletter

Vol. V No. 46 November 17, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

EDITOR Allen Harriman

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

After holding the line at slightly over thirteen billion the Treasury gold stock finally broke through and has descended in two drops to a low of \$12,907,000. The previous week it had leveled out at \$12,978,000. These are alarming drops and evidently are predicting that the wasting away of our gold supply is to start again. We had been holding the line for a good part of 1967 but here we go again! Are we to be wiped out of both precious metals?

This week the price of silver is reaching to about \$1.93 per ounce and possibly by the time you read this it will have finally reached the two dollar mark that so many monetary experts have been predicting. The melting down of all silver coins after the holidays is said to be necessary if the price of silver is to be held at that level. Government officials say that the silver stockpile will be increased enough so that there will be a three year supply. If this stockpile does have a calming effect on the silver market perhaps the price will stay at the two dollar level for the coming three years. Eventually, though, industrial needs will take away this stockpile and we will be right back to a scarcity again. So, in the long run, silver is going to get scarcer. A \$3.00 per ounce price tag is not an impossibility but of course this kind of price can be delayed.

In the meantime proof set prices have been going up. A complete set of 1936 through 1964 have gone up about \$100 during the last sixteen weeks. During the same period the 1950-D nickel roll has advanced \$95 bid and \$95 ask since September 1st.

And of course the Coin World subscription advance has been noted by most of us. The total gain has been 2,318 since August 9th.

Collector interest is rising. There is a return to investor interest also. In a couple of months we will have mint marks again and there will be the brand new proof set to excite everyone. The return to normalcy is on schedule. This time next year the things that will have happened to the coin world, particularly in the investment area, will surprise many of us, I am sure!

The investment portfolio of the future is going to be extremely interesting and valuable. Many of the coins in this portfolio will no longer be in evidence . . . on the public scene. Silver coins and gold coins will be oddities to the public. Many kids will grow up without even seeing a gold or silver coin! The silver proof set will be a thing of the past. All of our future proof sets and future coins will be of the clad silverless type. Mint runs will be tremendous for awhile. However, there is a new kind of future shaping up and it could effect the coin industry. I am referring to the coming credit card age. More and more merchandise will be purchased with bank credit cards. Eventually the food supermarkets are going to get in the act. One will be able to buy food with a credit card. What do we have left? Entertainment and dining out is served by the credit card industry. Xmas shopping will eventually be done entirely by bank credit cards. Vacation expenses will be handled likewise. Household bills, house payments, taxes, utility bills are usually paid by check. Car payments are paid by check. Every part of our buying life is being touched at the moment. The hugeness of our economy will force the credit card upon us more and more. In the faraway future it is claimed that food markets, for examples, will have a direct line to computers in all banks. Your bank card will be quickly scanned by a scanner at the check-out counter to see if you have credit or money at the bank . . . or the amount of the cash register tape will be sent to the bank computer by wire, immediately deducting the food bill from your account or credit card account. About the only need left for coins or currency would be the tiny purchases such as candy bars or newspapers.

The huge mint runs, running in the billions, would no longer be necessary. Once again we would return to the mintages of perhaps the 1930's or 1940's. This would certainly turn the coin collecting hobby into a most appealing hobby. Coins would no longer be so common. Future mint runs would offer the possibility again that there would be key coins turning up with regularity!

The very old coins, of course, are scarce today. Indianheads and Buffalo nickels are getting scarcer as the hobby grows. Early Lincoln cents are still fairly plentiful . . . but this will pass. Wartime steel cents are disappearing for good. Wartime silver nickels will be a thing of the past very shortly. Almost all of them have been melted down. Our silver coins are to be melted by the Treasury. The rest of them are being melted abroad. If the price of gold is doubled or tripled we will find many of the common dates being withdrawn from the numismatic field. Other gold coins will take on increased value and because of this gold coins will become scarcer and scarcer. The common silver coins that manage to escape the melting pot will also become scarce and will take on a higher value.

Yes, all coins in the future are going to have impressive values!

THIS WEEK'S MARKET (Continued from page 1)

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1966	\$ 4.00	\$ 4.25
1961	8.25	9.00	1967	5.00	5.25
1962	5.00	5.50	PROOF LIKE DOLLARS:		
1963	3.30	3.55	1962	\$ 3.75	\$ 4.00
1964	3.00	3.25	1963	1.85	2.10
1965	2.25	2.50	1964	1.60	1.75
1965 (blunt)	2.50	2.75	1965	1.30	1.50
			1965 (blunt)	1.50	1.75

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	125.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	20.00	21.00	119.0	100.00	110.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	195.00 -	215.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	170.00	185.00	9.7	190.00 -	210.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	60.00	5.4	125.00	130.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	21.50	22.50	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.50 +	34.00	21.6	71.00	72.50	8.2	120.00	135.00	4.6	142.00	150.00
1941-P	887.0	13.50	14.00	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	24.50	25.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	26.00 +	27.50	43.4	31.00 +	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-Pt2	NM			57.9	145.00 +	150.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	44.00	46.00	11.0	185.00	195.00
1942-S	85.6	95.00	100.00	32.9	65.00 +	67.50	49.3	55.00	60.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.25	271.2	35.00	36.50	191.7	30.00	31.50	99.7	36.50	37.50	53.2	68.00	70.00
1943-D	217.7	14.50	15.00	15.3	74.00 +	77.50	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.50	27.50	104.1	29.50 +	31.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.25	119.2	55.00	57.50	231.4	30.00	31.50	105.0	23.50	24.50	28.2	68.00	70.00
1944-D	430.6	4.00	4.25	32.3	56.00 +	58.50	62.2	31.00	32.50	14.6	42.00	44.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.50	21.6	57.00 +	59.50	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.00	119.4	60.00	62.50	159.1	30.00	31.50	74.4	23.50	24.50	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	25.00	26.00	41.9	33.00	34.50	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.25	4.50	161.1	5.50	5.75	255.3	9.25	9.75	53.4	21.00 +	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	17.00	18.00	9.1	67.00	74.50	2.2	162.00	167.50
1946-S	198.1	4.75	5.00	13.6	27.50	29.00	27.9	40.00	42.50	4.2	95.00	100.00	3.7	100.00	105.00
1947-P	190.6	12.75	13.25	95.0	5.75	6.00	121.5	35.00	37.50	22.6	38.00	40.00	4.1	125.00	130.00
1947-D	194.8	4.75	5.00	37.8	16.00	17.00	46.8	35.00	37.50	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	35.00	37.50	5.5	85.00	90.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	47.50	52.50	35.2	21.00	22.00	3.0	135.00	140.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.00	52.8	35.00	37.50	16.8	38.50	40.00	4.0	75.00	80.00
1948-S	81.7	26.50 +	27.50	11.3	40.00	42.00	35.5	35.00	37.50	16.0	39.00	41.00	NM		
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.50	26.0	77.00	80.00	10.1	70.00	75.00	4.1	220.00	250.00
1949-S	64.3	34.00 +	35.00	9.7	55.00	57.50	13.5	350.00 +	375.00	NM			3.7	275.00	295.00
1950-P	272.7	8.75	9.25	9.8	55.00	57.50	50.2	36.00	38.00	25.0	29.50 +	31.00	7.8	185.00	195.00
1950-D	335.0	3.75	4.00	2.6	485.00 +	500.00	46.8	30.00	32.00	21.1	29.50 +	31.00	8.0	100.00	105.00
1950-S	118.5	12.50	13.00	NM			20.4	215.00	230.00	10.3	77.50	82.50	NM		
1951-P	294.6	13.75	14.50	28.7	19.00	20.00	103.9	27.00	29.00	43.5	21.00	22.00	16.9	47.00	49.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	17.00	18.00	9.5	175.00	190.00
1951-S	100.9	18.00	19.00	7.8	95.00	100.00	31.6	195.00	205.00	8.9	160.00	175.00	13.7	155.00	170.00
1952-P	186.9	13.75	14.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.00	21.3	34.00 +	36.00
1952-D	746.1	2.25	2.50	30.6	68.00	72.50	122.1	18.00	19.00	49.8	16.50	17.50	25.4	25.00	26.00
1952-S	137.8	12.25	12.75	20.6	16.50	17.50	44.4	48.00	52.00	13.7	63.00	66.00	5.5	106.00 +	112.50
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	33.50	35.00	2.8	175.00	185.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.50	8.00	56.1	16.00 +	16.75	20.9	22.00 +	22.75
1953-S	181.8	6.50	7.00	19.2	15.00	16.00	39.2	21.00 +	22.50	14.0	26.50	27.50	4.1	73.00	77.50
1954-P	71.9	14.00	15.00	47.9	4.00	4.25	114.2	7.50	8.00	54.6	13.25	13.75	13.4	19.00 +	20.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.50	8.00	46.3	13.50	14.00	25.4	17.00	17.75
1954-S	96.2	5.25	5.75	29.4	6.25 +	6.75	22.9	29.00 +	31.00	11.8	22.00	23.00	5.0	38.00	40.00
1955-P	331.0	2.50	2.75	8.3	45.00	48.00	12.8	60.00	62.00	18.6	19.00	20.00	2.9	130.0	

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	7.00	55.00	300.00
1913-D(I)	5.337	1.50	4.00	8.50	21.50	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(II)	29.858	1.00	2.00	3.50	10.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	100.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.75	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	300.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	47.50	1927-P	37.981	.35	.75	2.50	9.50
1915-P	20.987	.75	2.50	7.00	20.00	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	17.50	1928-D	6.436	.50	1.25	5.00	15.00
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	22.50	1929-D	8.370	.50	1.25	6.00	15.00
1917-D	9.910	2.00	7.50	31.50	95.00	1929-S	7.754	.35	1.00	5.00	12.00
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	80.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	40.00	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.25	8.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	12.50
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	9.00
1919-S	7.521	2.00	8.50	60.00	200.00	1935-S	10.300	.30	.50	2.50	7.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	65.00	200.00	1936-D	24.418	.25	.40	1.00	3.50
1920-S	9.689	1.50	7.00	47.50	165.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	85.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	375.00	1937-D	17.826	.25	.40	1.00	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D(3 leg)	-----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	25.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.25	.75	2.50	9.00	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.50	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.00	8.50	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.75	3.50	25.00	97.50
1917-S	27.330	.50	1.00	4.00	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.50	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.50	1.00	4.50	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	14.50
1919-D	9.939	1.00	4.75	25.00	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.75	3.50	20.00	110.00	1931-P	3.150	.75	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.00	6.50	17.50	62.50
1920-D	19.171	.50	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	12.50	50.00
1920-S	13.820	.50	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	9.50	35.00	120.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	11.00	35.00	100.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	120.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.50	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	250.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.950	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	3.75	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	4.50	7.50	25.00	80.00	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	25.00	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	12.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.631	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	10.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	300.00	1936-S	3.881	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	1.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	13.50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	13.75
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	6.25	6.75	1946-D	19.50	21.00
1940-D	.95	1.10	1949-S	12.75	13.25	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	5.50	5.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.25	5.50	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	5.50	5.75	1948-P	46.00	48.00
1942-S	1.50	1.65	1955-P	22.50	23.50	1948-D	17.00	17.50
1943-P	.80	.90	1955-D	11.25	11.75	1949-P	12.50	13.00
1943-D	3.65	3.90	1955-S	7.50	7.75	1949-D	13.50	14.00
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.25	17.75
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	1.85	2.15				1951-P	11.50	12.00
1954-P	2.00	2.25				1951-D	12.25	12.75
1954-S	.80	.95	1932-P	15.00	16.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-D _{sm}	.95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.00	11.50	1952-S	13.00	13.50
			1935-D	13.50	14.00	1953-P	44.00	46.00
			1935-S	13.00	13.50	1953-D	11.25	11.75
			1936-P	11.00	11.50	1953-S	15.00	15.50
1938-P	2.25	2.50	1936-D	15.00	15.75	1954-P	11.25	11.75
1938-D	31.00	33.00	1936-S	16.50	17.50	1954-D	11.25	11.75
1938-S	60.00	65.00	1937-P	11.00	11.50	1954-S	13.50	14.00
1939-D	100.00	110.00	1937-D	12.50	13.00	1955-P	120.00	125.00
1939-S	17.00	18.00	1937-S	130.00	140.00	1956-P	14.50	15.25
1942-D	4.00	4.25	1938-P	12.50	13.00	1957-P	12.50	13.00
1943-D	11.25	12.00	1938-S	36.00	38.50	1957-D	11.00	11.50
1944-S	3.50	3.75	1939-D	12.50	13.00	1958-P	13.00	13.75
1946-S	2.70	2.85	1939-S	39.00	41.50	1958-D	11.00	11.50
1947-S	2.25	2.40	1940-D	35.00	37.50	1959-P	12.50	13.00
1948-S	2.70	2.85	1942-S	12.00	12.50	1959-D	12.00	12.50
1949-S	4.25	4.50	1946-S	20.00	21.50	1960-P	12.00	12.50
1950-P	6.75	7.25	1947-S	12.50	13.00	1960-D	10.75	11.25
1950-D	375.00	395.00	1948-S	11.50	12.00	1961-P	12.00	12.50
1951-S	8.50	9.00	1949-P	12.00	12.50	1961-D	10.75	11.25
1952-S	2.25	2.40	1949-D	11.50	12.00	1962-P	12.00	12.50
1953-S	2.25	2.40	1951-S	11.50	12.00	1962-D	10.75	11.25
1954-S	2.25	2.40	1955-D	66.00	69.50	1963-P	10.50	11.00
1955-P	11.00	11.50	1958-P	13.50	14.00	1963-D	10.50	11.00
1958-P	2.85	3.00						
1959-P	2.25	2.40						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	18.00	19.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	37.00	39.00	1725.00	1800.00	6.10	6.50	300.00	325.00
1955-PDS DIMES (3 rolls)			132.00	140.00			41.00	42.50
WASHINGTON QUARTERS - 1941 to date	81.00	85.00	3000.00	3250.00				
WALKING LIBERTY HALVES - 1941-47	135.00	140.00	2550.00	2800.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	130.00	135.00	2500.00	2700.00	28.00	29.00	550.00	580.00

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and Still
Foremost

the COIN DEALER newsletter

P.O. BOX 2273

GARDENA, CALIFORNIA 90247

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THIS YEAR, FOR A MERRY CHRISTMAS, GIVE

U.S. PROOF SETS

NOW AS EASY TO BUY AS BLUE CHIP STOCKS . . . WITH A MUCH GREATER PROFIT POTENTIAL! (A GOOD HEDGE AGAINST INFLATION).

DEMAND IS OVERTAKING SUPPLY—AND PRICES ARE MOVING SO FAST THAT WE CANNOT CONFIRM UNLESS YOU ARE A CUSTOMER OR HAVE A 10% DEPOSIT.

IT IS EASY TO ESTABLISH AN ACCOUNT WITH US—AND AT A LOW, LOW COMMISSION! JUST REMIT APPROXIMATELY 10% OF YOUR INTENDED PURCHASE; OR, YOU CAN GET IMMEDIATE CONFIRMATION FROM ANY DEALER WITH A TELETYPE (YOU PAY ONLY ONE COMMISSION).

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2-1/2% COMMISSION over \$1000
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YOU CAN BUY OR SELL AT THESE LOW COMMISSION RATES—AND YOU CAN BUY WITH **25% DOWN** —1% PER MONTH FOR STORAGE AND INTEREST—TAKE AS LONG AS YOU LIKE TO PAY. YOU CAN SELL YOUR EQUITY AT ANY TIME.

COIN MANAGEMENT COMPANY

3810 WILSHIRE BLVD. ROOM 1205

LOS ANGELES, CALIFORNIA 90005

PHONE (213) 381-6041

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	8.25	8.75	160.00	165.00	1895-P	0.013		
1878 7tf	10.094	2.75	3.00	57.50	60.00	1895-O	0.450	175.00	200.00
1878 7/8tf		10.75	11.50	190.00	- 200.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75
1878-S	9.774	2.50	2.75	47.50	50.00	1896-O	4.900	26.00	27.50
1879-P	14.807	2.35	2.50	47.50	50.00	1896-S	5.000	130.00	140.00
1879-CC	0.756	135.00	145.00			1897-P	2.823	3.50	3.75
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.004	12.00	13.00
1879-S	9.110	2.35	2.50	47.00	49.50	1897-S	5.825	7.50	8.00
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.885	2.60	2.85
1880-CC	0.591	45.00	47.50	850.00		1898-O	4.440	2.50	2.75
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20.00
1880-S	8.900	2.35	2.50	44.00	- 46.00	1899-P	0.331	17.50	18.00
1881-P	9.164	2.50	2.75	50.00	+ 52.50	1899-O	12.290	2.35	2.50
1881-CC	0.296	60.00	62.50	1200.00		1899-S	2.562	28.00	29.00
1881-O	5.708	2.35	2.50	44.50	46.00	1900-P	8.831	2.35	2.50
1881-S	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50
1882-P	11.101	2.35	2.50	50.00	+ 52.50	1900-S	3.540	15.00	16.00
1882-CC	1.133	20.00	21.00	400.00		1901-P	6.963	40.00	42.00
1882-O	6.090	2.35	2.50	45.00	47.00	1901-O	13.320	2.35	2.50
1882-S	9.250	2.35	2.50	44.00	- 46.00	1901-S	2.284	20.00	21.50
1883-P	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50
1883-CC	1.204	20.00	21.00	400.00		1902-O	8.636	2.35	2.50
1883-O	8.725	2.35	2.50	43.00	45.00	1902-S	1.530	38.00	40.00
1883-S	6.250	18.00	19.00			1903-P	4.653	5.25	5.75
1884-P	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	22.50	+ 23.50
1884-CC	1.136	25.00	26.50	500.00		1903-S	1.241	200.00	225.00
1884-O	9.730	2.35	2.50	43.00	44.50	1904-P	2.789	11.00	+ 12.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75
1885-P	17.738	2.35	2.50	44.00	46.00	1904-S	2.304	130.00	140.00
1885-CC	0.288	45.00	47.50	900.00		1921-P	44.690	2.25	2.40
1885-O	9.185	2.35	2.50	43.00	44.50	1921-D	20.345	4.00	4.25
1885-S	1.497	7.50	8.00	140.00	150.00	1921-S	21.695	4.00	4.25
1886-P	19.964	2.35	2.50	43.00	- 44.50	PEACE DOLLARS			
1886-O	10.710	14.00	15.00	230.00		1921-P	1.006	21.50	22.50
1886-S	0.750	29.00	30.00	570.00		1922-P	51.737	2.10	2.25
1887-P	20.291	2.35	2.50	43.00	- 44.50	1922-D	15.063	4.00	4.25
1887-O	11.550	3.00	3.25	60.00	62.50	1922-S	17.475	4.25	4.50
1887-S	1.771	9.00	9.75	190.00		1923-P	30.800	2.10	2.25
1888-P	19.184	2.35	2.50	44.00	46.00	1923-D	6.811	6.50	7.00
1888-O	12.150	2.45	2.65	48.00	50.00	1923-S	19.020	4.25	4.50
1888-S	0.657	29.00	30.00	575.00		1924-P	11.811	2.50	2.75
1889-P	21.727	2.35	2.50	47.00	49.00	1924-S	1.728	29.50	31.00
1889-CC	0.350	575.00	600.00			1925-P	10.198	2.50	2.75
1889-O	11.875	8.00	8.50	150.00	165.00	1925-S	1.610	14.00	15.00
1889-S	0.700	28.00	29.00	550.00	+ 575.00	1926-P	1.939	7.50	8.00
1890-P	16.803	2.75	3.00	55.00	57.50	1926-D	2.349	8.50	9.00
1890-CC	2.309	19.00	20.00	360.00		1926-S	6.980	5.00	5.50
1890-O	10.701	3.50	3.75	67.00	70.00	1927-P	.848	17.00	18.00
1890-S	8.230	5.00	5.50	105.00	110.00	1927-D	1.269	21.00	22.50
1891-P	8.694	8.00	8.50	150.00	165.00	1927-S	.866	31.00	33.00
1891-CC	1.618	18.00	19.00	360.00		1928-P	.361	65.00	70.00
1891-O	7.955	8.50	9.00	150.00	165.00	1928-S	1.632	18.00	19.00
1891-S	5.296	8.50	9.00	155.00		1934-P	.954	19.00	20.00
1892-P	1.037	11.00	+ 12.00	210.00	225.00	1934-D	1.570	21.00	22.50
1892-CC	1.352	39.00	41.00	750.00		1934-S	1.011	150.00	160.00
1892-O	2.744	9.00	+ 9.75	175.00	+	1935-P	1.576	11.00	12.00
1892-S	1.200	500.00				1935-S	1.964	34.00	35.00
1893-P	0.379	39.00	41.00						
1893-CC	0.677	150.00	160.00						
1893-O	0.300	125.00	140.00						
1893-S	0.100								
1894-P	0.111	130.00	140.00						
1894-O	1.723	30.00	32.00						
1894-S	1.260	35.00	37.50	670.00	695.00				

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	800.00 + 850.00	1952 (81,980)	44.00 - 46.50	1961 (3,028,244)	5.75 + 6.00
1937 (5,542)	315.00 330.00	1953 (128,800)	31.00 32.50	1962 (3,218,019)	5.75 + 6.00
1938 (8,045)	155.00 + 165.00	1954 (233,300)	24.75 + 25.50	1963 (3,075,645)	5.85 + 6.10
1939 (8,795)	135.00 140.00	1955 (378,200)	31.50 32.50	1964 (3,950,762)	13.50 + 14.00
1940 (11,246)	93.00 97.50	1956 (699,384)	14.25 + 14.75	1965 sms	3.50 3.75
1941 (15,287)	90.00 95.00	1957 (1,247,952)	7.50 + 7.85	1966 sms	4.00 4.25
1942 (21,120)	85.00 90.00	1958 (875,652)	23.50 + 24.50	1967 sms	5.00 5.25
1942 t2	100.00 105.00	1959 (1,149,291)	9.75 + 10.25		
1950 (51,386)	130.00 + 135.00	1960 (1,691,602)	7.40 7.65		
1951 (57,500)	79.00 + 82.50	1960 sm	27.75 + 29.00		

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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"	xf-AU	39.00	46.00
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1910-P	2.00
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BEGINNING
SOLETE DENOMINATIONS
ANALYSIS PAGE 4

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 47

November 24, 1967

Single copy price: \$1.00

ENTIRE MARKET REMAINS STRONG

The Market in Depth

Allen Harriman

Bidders continued to outnumber sells throughout the week—and again all series have participated in the still advancing market. Popular low mintage dates and late-date rolls are perhaps the most sought after in the "roll department" (although both Lincolns and Washingtons record general advances across the series)—and proof sets seem to be saying that "the sky's the limit"!

As for Lincolns, the few buyers who are now getting into the market are asking for gem rolls of numerous scarce and not-so-scarce dates. However, limiting their buying to rolls "without spots, smudges or toning" results in very few transactions. At today's levels, not many dealers will part with choice material.

Most of the same Roosevelt rolls which have been appearing on "want lists" for several weeks now have advanced still further. The 1947-P & D, 1950-P, 1952-S, 1953-S, 1954-S, 1955-D and 1958-P rolls just don't seem available in quantities large enough to satisfy current demand—and in the more expensive category, 1949-P & S and 1950-S are also rather elusive.

Franklins have been briskly traded—and 1949-D, 1951-D & S, 1952-S and 1953-S are also in that short supply category. Sales and interest is also quite evident for the late-date rolls which are still priced so reasonably.

The proof set scene is still a busy one—with the advances reaching even more impressive heights. Only the dates after 1960 seem to be plentiful enough to fill most orders—with the 1964 now being traded in the \$13.00-\$13.50 range. Interest has quickened for both the 1953 and 1955 sets—two issues which are still somewhat underpriced in relation to the rest of the market.

This Week's Market

CENTS:

For the first time in months, many prices have begun to edge forward. Choice rolls are difficult to buy at today's levels.

1939S, 41D & 41S - All up slightly

1943S - Bid now at \$27

1951S - Still moving; bid now \$19

1955S - Sales noted again at \$14.50

1960P sm - Bid moves up to \$157

NICKELS:

Interest in gem rolls of Wartime dates remains evident; other issues mostly unchanged this week.

1938D - Bid up to \$127.50

1942P (t 2) - Bid up to \$147.50

1942S - Choice rolls wanted at a higher \$75

1944S & 1945P - Both issues up slightly

1950D - Available in the \$485-\$500 range

DIMES:

Again plus signs pepper the charts—most dates remain elusive.

1947P & 1947D - Still moving up!

1947S & 1950D - Offered at slightly lower levels

1952S - Bid moves up to \$52

1953S & 1954S - Also still advancing!

1955P - Bid now at \$61

1955D - Bid now at \$50

QUARTERS:

As with the Roosevelts, a rash of plus signs has appeared.

1942D - Sales noted at a higher \$45

1943P - Bid moves up to \$40

1950PDS - All three rolls up slightly

1953S & 1954S - Still advancing; hard to locate

1955D - Offered this week at \$115

1958P - Bid reaches \$39

HALVES:

Interest remains high; scarce dates are still almost impossible to buy.

1946D - Bids as high as \$170

1949D - Up again; bid now at \$225

1952S - Bid reaches \$110

1955P - Sales at a slightly higher \$132

1958P - Bid now at \$35

DOLLARS:

"Common" dates remain available at current levels; scarce dates rarely offered.

1878 (7 tf), 89P & 90P - All up slightly

1892P - Bid moves up to \$225

1899P - Sales registered at \$340

PROOF SETS:

Still hot! and once again gains are recorded for most sets.

1953 & 1955 - Bid now at \$32

1956 - Still scarce at \$15 bid

1958 - Bid up to \$24

1960 sm - Bid up to \$28

1964 - Available for around \$13.25

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50 +	7.00
Washingtons			1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	19.00	20.00	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50 ²	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

Some interest noted for quantities of 1967 sets—as well as 1967 halves and dollars.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 47 November 24, 1967

PUBLISHED WEEKLY by Coin Dealer Newsletter, P.O. Box 2273, Gardena, California 90247.

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
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GEORGE W. HAYLINGS

There were only two million stamp collectors back in 1946. Today we have twenty five million stamp collectors who are spending One Hundred Million dollars this year for some four thousand new stamps that will be issued. Twenty Three Million new collectors added to a growing hobby in just 20 years!

In 1946 it is estimated that there were only 35,000 collectors of coins. Today we find the hobby has grown to an interested group of eight million. True, perhaps less than a million are "hard-core" collectors . . . but as in all hobbies we have the fanatic and the mildly interested. The stamp collecting hobby had a head start on the coin hobby . . . a fifty seven to one headstart!

Stamp collecting has 12-1/2 times the collectors it had back in 1946, twenty years ago. Coin collecting has 228 times as many interested hobbyists today . . . even 28-1/2 times as many hardcore collectors as it had in 1946. If this kind of growth continues in the years ahead we can expect the coin collecting hobby to have twenty five million collectors. How long will it take? Well, we had about two million coin collectors in the year 1955. It took twenty years for the stamp collecting hobby to grow from a total of two million to twenty five million . . . therefore . . . figuring at that same rate . . . the coin collecting fraternity should total twenty five million in the year 1975. And that is only a little over eight years from now! Imagine . . . a hobby that could triple in size in just eight years! Investment gains would have to go along with such an increase. With twenty five million seeking coins, the investor who has been passing along the inventory of the future, might not be so unpopular. He might mean the salvation of the hobby some eight years from now!

Changing the subject. Which coins came through the current two year slump with the least loss . . . the circulated or the uncirculated? In the Lincoln cents the losses were very high for the circulated, much less for the uncirculated. For the Indianheads the key coins did better in uncirculated than they did in circulated. However, the circulated semi-key and the circulated common Indianheads came through the two year decline in better shape than the uncirculated semi-keys and uncirculated commons. Among the Buffalo nickels we find that the uncirculated won over the circulated in all types (keys, semi-keys and common).

Lack of proper merchandising hasn't helped the coin investment during the past two years. The investment behind the hobby can never be completely satisfactory until the dealer-customer relationship improves. The numismatist is a breed all to himself. It takes special knowledge and training . . . a special kind of insight . . . to sell this individual. When he is buying coins he is not the same person that was buying groceries or cameras the day before. Perhaps some day merchandising methods that are used to sell the vacuum cleaner or the suit of clothes can also be used to sell coins . . . but not now. This will come gradually and it will take many years. We will need a completely new kind of collector and until the old-time collector passes on I am afraid that the dealer will have to be a "special kind" of coin collector.

We must have a system of authentication and identification for coins . . . and soon. The beautiful headquarters in Colorado is fine and dandy but the ANA must now go on to more important things. With proper equipment, owned by the ANA, we could have certificates of authentication and identification. A dollar fee could be charged and this would pay to register the coin. The coin would be photographed in ten or fifteen diameters, the exact weight in two or three decimal points. This information would not only be put on the certificate but also on micro-film and then stored by the society. Dealers would then co-operate by refusing to buy any coins that did not have this certificate. If they did buy such coins under the counter, so to speak, then the customer would be educated to refuse to buy any coin unless this certificate is in evidence. In this manner stolen coins would have no market and even if they were purchased by a dealer, could not be sold. If there was an illegal sale the customer and the dealer involved could be thrown in jail as the coin would be identifiable and the real owner would have no trouble in prosecuting. If all coins were then listed in all coin publications as soon as they were stolen it would be most difficult to dispose of such material. Registering coins would also assure the owner that this coins were genuine as this would also be considered by people who know how to authenticate. All of these ideas have been proposed . . . even in greater detail. Let us hope that many of these ideas are put into shape so that they will actually be used in the near future.

THIS WEEK'S MARKET
(Continued from page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.25	9.00
1962	5.00	5.50
1963	3.30	3.55
1964	3.00	3.25
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.25
1967	5.25	5.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.60	1.75
1965	1.30	1.50
1965 (blunt)	1.50	1.75

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Fairly Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.5	20.00	21.00	119.0	100.00	110.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.50	40.00	21.1	100.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	17.00	17.75	79.5	95.00	100.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	25.00	26.00	17.8	95.00	100.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	170.00	185.00	9.7	190.00	210.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	57.50	60.00	5.1	127.50	132.50	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	17.00	17.75	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	285.00	300.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	71.00	72.50	8.2	120.00	135.00	4.6	142.00	150.00
1941-P	887.0	14.00	14.75	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	25.00	26.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	26.50	28.00	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	7.00	7.50	49.8	30.00	31.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-P12	NM			57.9	147.50	155.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	45.00	47.50	11.0	185.00	195.00
1942-S	85.6	100.00	105.00	32.9	75.00	80.00	49.3	55.00	60.00	19.4	465.00	490.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.50	99.7	40.00		53.2	68.00	70.00
1943-D	217.7	14.50	15.25	15.3	74.00	77.50	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	27.00	28.50	101.1	29.50	31.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	55.00	57.50	231.4	30.00	31.50	105.0	23.50	24.50	28.2	68.00	70.00
1944-D	430.6	4.00	4.50	32.3	56.00	58.50	62.2	31.00	32.50	14.6	43.00	45.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	60.00	63.00	19.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.4	62.50	65.00	159.1	30.00	31.50	74.4	23.50	24.50	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	25.00	26.00	41.9	33.00	34.50	17.9	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.50	5.00	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	5.75	6.25	45.3	17.00	17.50	61.0	17.00	18.00	9.1	67.00	74.50	2.2	170.00	
1946-S	198.1	4.75	5.25	13.6	27.50	29.00	27.9	40.00	42.50	4.2	95.00	100.00	3.7	100.00	105.00
1947-P	190.6	13.00	13.75	95.0	5.75	6.00	121.5	37.00	38.50	22.6	38.00	40.00	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	38.00	40.00	15.3	35.00	37.50	3.9	100.00	110.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	34.00	36.00	5.5	85.00	90.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	47.50	52.50	35.2	21.50	22.50	3.0	135.00	140.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.50	52.8	35.00	37.50	16.8	39.50	41.00	4.0	75.00	80.00
1948-S	81.7	26.50	27.50	11.3	40.00	42.00	35.5	35.00	37.50	16.0	40.00	42.00	NM		
1949-P	217.5	11.50	12.50	66.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.50	26.0	76.50	80.00	10.1	70.00	75.00	4.1	225.00	250.00
1949-S	64.3	34.00	35.00	9.7	55.00	57.50	13.5	350.00	375.00	NM			3.7	275.00	295.00
1950-P	272.7	8.75	9.25	9.8	55.00	57.50	50.2	36.00	38.00	25.0	30.50	31.50	7.8	185.00	195.00
1950-D	335.0	4.00	4.50	2.6	485.00	500.00	46.8	29.00	31.00	21.1	30.50	31.50	8.0	100.00	105.00
1950-S	118.5	12.50	13.00	NM			20.4	215.00	230.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.75	14.50	28.7	19.00	20.00	103.9	27.00	29.00	43.5	21.50	22.50	16.9	47.00	49.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	17.00	18.00	9.5	175.00	190.00
1951-S	100.9	19.00	20.00	7.8	95.00	100.00	31.6	195.00	205.00	8.9	160.00	175.00	13.7	155.00	165.00
1952-P	186.9	14.00	15.00	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.00	21.3	34.00	36.00
1952-D	746.1	2.25	2.50	30.6	68.00	72.50	122.1	18.00	19.00	49.8	16.50	17.50	25.4	25.00	26.00
1952-S	137.8	12.25	12.75	20.6	16.50	17.50	44.4	50.00	52.50	13.7	63.00	66.00	5.5	110.00	
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	34.50	36.00	2.8	175.00	185.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.50	8.00	56.1	17.00	17.50	20.9	22.00	22.75
1953-S	181.8	6.75	7.25	19.2	15.00	16.00	39.2	23.00	24.00	14.0	27.00	28.50	4.1	73.00	77.50
1954-P	71.9	14.00	15.00	47.9	4.00	4.25	114.2	7.50	8.00	54.6	13.50	14.00	13.4	19.00	20.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.50	8.00	46.3	14.00	14.50	25.4	17.00	18.00
1954-S	96.2	5.25	5.75	29.4	6.25	6.75	22.9	31.00	32.50	11.8	23.50	25.00	5.0	38.00	40.00
1955-P	331.														

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

TYPE COLLECTING

and THE OBSOLETE DENOMINATIONS

Editors Note:

The following article appeared in its original form early in 1965. At that point on the numismatic scene, type collecting had again come into its own after a lull of several years. Since then most prices have advanced—some very handsomely. Numerous requests have been received for publication of an up-dated version of the original analysis—one that outlines the best buys and investment potential of the obsolete denominations as they stand TODAY.

For several years now, investors, large and small, have recognized the trend toward type-collecting and have put at least part of their investment capital into truly scarce and desirable type material. In addition to the investor, many collectors have been more or less forced into type-collecting because of the prohibitive cost of assembling complete sets of most earlier U.S. coinage—especially in Uncirculated condition. To witness the activity at recent auctions and conventions is to realize that the popularity of choice type coins is as strong as ever—with prices reaching encouraging new heights.

In the next few issues of the Newsletter we will examine the investment potential of each of the nineteen different types of the six obsolete denominations. A point to be remembered is that the mintage figures of the early type coins quite often do not reflect the true scarcity of the date. One reason for this is that in the early years of U.S. coinage, dies were held over from year to year. A vivid illustration of this can be seen in the mintage figures for the 1795 half cent (25,600 pieces) and the 1796 half cent (115,480 pieces). Comparing the absolute rarity of the 1796 coin with the relatively common 1795, it is virtually certain that almost the entire quantity reportedly struck in 1796 were minted from 1795 dies.

Another reason for the irrelevance of early mintage figures is that quantities were reported for the fiscal rather than the calendar year. A further point to be mentioned is that, in some cases, many coins issued with a particular date were later melted by the mint. An example of this is the 1811 half cent; with a mintage of 63,140 (nearly exactly that of the 1825 issue) this date is really quite scarce in relation to the 1825 and other dates of similar or smaller mintage.

A final reason is that quite often uncirculated specimens of some of the larger mintages were not saved in quantity when collectors of the day concentrated on lower mintages of other

years or branch mint coins. An excellent example of this can be seen in the availability of the 1851-O silver three cent piece. This date, though enjoying a high Guide Book listing, is much more easily obtained than the 1851, 1852, or 1853 Philadelphia coins—which were minted in quantities ranging from ten to twenty times that of the New Orleans coin.

HALF CENTS

There are five distinct types in the half cent series. Specimens of the last three types are readily available and are currently priced from \$5.00 to \$10.00 per copy in the lesser grades—from \$20.00 to \$30.00 for most dates in Very Fine to Extremely Fine condition. The earlier two types are much more scarce and are usually offered only in the lower grades. Prices vary greatly for these dates and the better grades are quite expensive. Practically all half cents are a good investment as almost all years were struck in small numbers. Only two years, 1804 and 1809, saw quantities of slightly over one million pieces. Twenty-eight issues were well under one-half million mintage, and of these, twenty were minted in quantities of less than 200,000.

1793 LIBERTY CAP TYPE (facing left).

Very scarce in all grades, this date is the only year of its type and is, therefore, definitely a good investment in all grades. However, price and availability limit investing in this issue to nearly all except serious collectors to whom investment is still important yet not really foremost. The 1968 Guidebook lists this scarce coin at \$250 in Good condition to \$1050 in Very Fine. Current sales are generally at or near these levels and the rarely offered XF or AU pieces always bring impressive prices.

1794-1797 LIBERTY CAP TYPE (facing right).

Though this type is also quite scarce, they are considerably easier to obtain than the 1793 issue. Of this second type, the 1795 coin is the least expensive with the 1968 Guidebook listing at \$245 for a Very Fine specimen. This type group also includes the rarest of all half cents, the 1796 issue of which there are two varieties (the scarcest lists at \$4175 in the current Guidebook in Very Fine condition). The 1796 issue, of course, is excluded from the general area of "investment", but the other years of this second half cent type will certainly prove to be blue-chip material in the coming years.

1800-1808 DRAPED BUST TYPE.

This third type in the half cent series is much easier to obtain than the two earlier types and Uncirculated specimens of 1800, 1804 and 1806 are relatively plentiful. Still, the entire mintage of this type is listed at only 3,425,572—quite a small number when one compares it to most later types. Investment should be limited to the better grades (at least FINE — preferably Very Fine and up) as future demand for high grade specimens will outstrip supply much faster than it will for the fairly common lower grades. Very Fine specimens list at \$25-\$30 in the 1968 Guidebook.

(To be continued December 8, 1967)

BOOK REVIEWEARLY HALF DOLLAR DIE VARIETIES, 1794-1836
by Al C. Overton

A third major work on the varieties of early U.S. half dollars has recently been released by Al C. Overton of Colorado Springs, Colorado. Serious collectors of halves from 1794 thru 1836 will find that this new volume is far more complete than either Haseltine's "Type Table" (1881) or the standard "Register" published by Beistle in 1929.

This impressive 349 page volume lists 156 main varieties which were unknown to Beistle. In fact, for both varieties and sub-varieties Beistle listed just under 700 entries while Overton's new work lists over 1,250. From 1805 to 1836 there are only four years for which there is not at least one new die variety listed.

Mr. Overton states that "perhaps the greatest handicap to the collecting of early halves by die varieties has been the lack of a fairly complete, precise and quick finding text book on the subject—neither of the two earlier works adequately covered all of the present known varieties".

Prices are not listed in this volume. However, rarity is listed in categories from SCARCE TO EXTREMELY RARE and only the relatively common issues have no indication. These categories do not refer to percentage of the number minted, but rather to the whole quantity. For instance, EXTREMELY RARE indicates not over twelve specimens known.

For those who have put aside a few early halves, this will prove to be the opportunity to check them against the finest available die variety listings. Who knows, perhaps you may have an EXTREMELY RARE piece—or will be able to pick up some scarce specimens at or near the "common date" price!

The book is available in coin shops and book stores—or directly from Al C. Overton at P.O. Box 967, Colorado Springs, Colorado. The price is \$12.50.

BID				ASK				BID				ASK			
1936	(3,837)	800.00	850.00	1952	(81,980)	45.00	+	47.50	1961	(3,028,244)	5.65	-	5.90		
1937	(5,542)	315.00	330.00	1953	(128,800)	32.00	+	33.50	1962	(3,218,019)	5.65	-	5.90		
1938	(8,045)	155.00	165.00	1954	(233,300)	24.50		25.50	1963	(3,075,645)	5.90	+	6.15		
1939	(8,795)	135.00	140.00	1955	(378,200)	32.00	+	33.50	1964	(3,950,762)	13.00	-	13.75		
1940	(11,246)	93.00	97.50	1956	(699,384)	15.00	+	15.75	1965 sms		3.60	+	3.85		
1941	(15,287)	90.00	95.00	1957	(1,247,952)	7.75	+	8.10	1966 sms		4.00		4.25		
1942	(21,120)	85.00	90.00	1958	(875,652)	24.00	+	25.00	1967 sms		5.00		5.25		
1942 t2		100.00	105.00	1959	(1,149,291)	10.00	+	10.50							
1950	(51,386)	130.00	135.00	1960	(1,691,602)	7.40		7.65							
1951	(57,500)	80.00	+	85.00	1960 sm	28.00	+	29.50							

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 48

December 1, 1967

Single copy price: \$1.00

DIMES & QUARTERS LEAD ACTIVE MARKET

The Market in Depth

Allen Harriman

Interest in single BU sets and in BU roll sets has increased significantly within the past few weeks. The fact is that very few roll sets are offered for sale and that the single BU sets which are offered are usually priced somewhat ahead of the market. This is true for all series (even Lincolns)—but particularly so for the silver denominations.

Single Franklin sets are now generally available for the higher figure of \$147.50—with the bid now around \$140. A sale at \$2650.00 was recorded this week for a BU roll set of Franklins—and this transaction perhaps removed the only available roll set from the tapes. A substantial price advance is likely before the next sale of this highly desirable roll set will be recorded.

Single BU sets of Washington quarters (1941 to date) are now for from plentiful. The many sets offered as low as \$75 have all been absorbed and this week's higher bid of \$85 has failed to produce results. A price tag of \$3250.00 is attached to the BU roll set of Washingtons which is currently available.

Roosevelt dime sets are still occasionally offered at \$41.50—with the bid now at \$38. However, these BU sets are becoming few and far between at this attractive level. Bids of \$1850.00 for a BU roll set are mostly unsuccessful and a sale was registered during the week at \$1000.00 for half a roll set. Again, with individual BU rolls attracting so much attention, it is likely that single and roll sets will see substantial gains in the next few months.

Jefferson sets are receiving higher bids of \$105—with a few sets offered at \$110. No BU roll sets have been available to those bidders who are willing to pay a higher \$3650.00. Actually, this is the most difficult to obtain of all the late date roll sets—particularly in choice condition.

Though single BU Lincoln sets (1941 to date) are seldom traded, the roll set bid has increased to \$750.00 at this price, a gem roll set would be a bargain indeed—but chances are slim that a bidder at this level will be successful.

This Week's Market

CENTS: Bid levels for gem rolls again edge forward—yet sales have been extremely limited.

1941P, D & S - All three up slightly
1942S - Bid now at \$103
1943S - Up another dollar; bid \$28
1948S - Scarce date bid now at \$28
1951S - Still moving; bid \$19.50

NICKELS: Semi-key dates dominate bidding with several advances registered.

1938D (Jeff) - Offered at \$130
1939S - Bid up to \$300
1942S - Bid up to \$30
1943D - Bid up to \$77
1950P - Bid up to \$60
1950D - Ask levels off at \$485

DIMES: Interest remains high—with many issues nearly impossible to buy.

1948P, D & S - All three advance
1949P - Bid up to \$210
1949S - Up slightly; elusive at \$355 bid
1950P - Bid up to \$40

1951P - Bid up to \$30
1953S & 1954S - Both rolls advance again!
1955S - Bid up to \$31
1958P - Bid up to \$20

QUARTERS:

Prices still climbing for those rolls which were in demand last week. Late dates edge forward.

1942D & 1943P - Both bid now at \$46
1948P, D & S - All three advance!
1950P - Bid up to \$32
1953P - Bid up to \$36
1955D - Sales noted at a higher \$115

HALVES:

Franklins remain very strong.

1948P - None offered to bids of \$150!
1950D - Bid up to \$102.50
1952D - Bid up to \$26
1954S - Bid up to \$39
1964P & D - Both rolls move up slightly

DOLLARS:

The many sharp increases in bid levels this week have failed to stimulate much trading!

1878 (7tf) - Bid up to \$61
1879P & 1889P - Both rolls now bid at \$50
1880O - Bid up to \$70
1889O - Bid up to \$155
1890P - Bid up to \$60
1897P - Bid up to \$80
1898O & 1904O - Still elusive at \$50 bid

PROOF SETS:

Most dates remain steady at last week's levels as some profit-taking becomes evident.

1953 & 1955 - Both sets now bid at \$32.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

Bidding somewhat increased for all prooflike sets in quantity—yet still at current levels.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 48 December 1, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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GEORGE W. HAYLINGS

The coin investment continues to show the first signs of recovery. The 1950-D nickel roll has now advanced from \$375.00 to \$485.00 in just eleven weeks. A hundred and ten dollar price increase!

Coin World subscriptions continue to advance. Since August 9th, when the total subscriptions numbered 101,977, there has been an advance of 2,404 subscribers. This has been accomplished in a bare fourteen weeks!

While this has been going on proof set prices have been going up and up. Since July 21st a complete set of proof sets (1936 through 1964) has risen \$227.65 bid and \$269.45 ask . . . on the teletype. On July 21st one could have bought a complete set for about \$2005.95. Today, at the time of this writing, you will pay \$2233.60 . . . or more.

There is more excitement in the air. Silver prices appear to be heading upward again now that the English Pound has been devalued. Hard coins will take on new value. Gold coins will excite interest. The investor of the future is going to have a real battle on his hands and it will be a battle of inflation. It will be extremely difficult to know what to pick. There is the chance that our own dollar will be greatly effected. While we hope that it will be strong enough to resist devaluation there is no absolute guarantee that this will not eventually happen . . . particularly if the government continues to spend more than it should despite the angry protests on the part of the voters. If the voters protest loud enough in the next election the spending MIGHT be cut . . . but you know how much faith one can put in a politician's promises. Even if we vote in a new gang it is hard to believe that they will resist that urge to spend and spend!

If it keeps up, all monetary experts firmly believe that our dollar will eventually be devalued. It is a matter of time. The amount of time will depend on how much of a cut in spending the politicians are willing to take! If there is no control imposed, on this throw-away spending . . . we are in for a siege of both deflation and inflation. The investor who picks the right investment or investments stands a chance of riding out these waves of deflation and inflation. There can be stormy weather ahead for the investor. I believe that he had better pick a firm raft or life-preserver . . . something that is hard and will float . . . and not a paper raft or life-preserver. What I am getting at is that the investor should look for HARD investments based on hard metals or commodities. Diamonds, platinum, gold, silver, rare items such as coins, stamps, paintings, antiques. Any of these mentioned commodities or metals cannot be multiplied to any great degree. In fact there is a better chance of their decreasing in volume . . . of becoming scarcer. When things are scarce and rare . . . their value goes up and up . . . even faster than inflation and devaluation. Paper fiat currency is not one of these scarce items because it will be turned out in greater volume in the years ahead. It will bear less purchasing power . . . year after year.

The stock market is getting to be most uncertain. Stocks on the American Stock Exchange, which are mostly lower in price and generally less seasoned, rose two and a half times as fast as those on the New York Stock Exchange. Even unlisted stocks that are traded across the counter went up about twice as fast as those on the New York Stock Exchange. This could be a dangerous market for speculation. Speculation by the Mutual Funds now resembles the "pool" operations of the late 1920's that contributed to the stock market crash in 1929. "Pools" are a conspiracy among traders to take turns bidding up a stock until they unload at a profit. They are illegal. . . and used to be called by a dirty word: manipulation. Now it is known by some investors as "painting the tape." We had a bit of this going on in the coin investment just before the bust. The government however, doesn't seem to have any power to prevent simultaneous buying and selling by the big Funds or big investors, so long as they act independently.

Many stock market investors are already leaving the market, attracted by the higher rate of return in the Bond market. Next they will be leaving the Savings & Loan Associations and I can't say that I blame them. When the government froze the interest rates at 4 to 5%, depending on the bank and location, that could be paid to depositors, it should have tried to freeze the rates that these same banks could charge when they loan money OUT. Rates have been going up and up and when they became too high these banks resorted to "points." In addition to the high interest, the borrower would be required to give "points." Just another way of getting higher interest or higher "charges." The devaluation of the English Pound is going to force these banks to up their PAYING interest to 6% or more . . . so that will be at least ONE good thing that will come out of it.

My "underground" also tells me of late that stock market investors are once again studying the coin market. They may come over.

THIS WEEK'S MARKET (Continued from Page I)

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1967	\$ 5.35 +	\$ 5.65
1961	8.25	9.00	PROOF LIKE DOLLARS:		
1962	5.00	5.50	1962	3.75	4.00
1963	3.30	3.55	1963	1.85	2.10
1964	3.00	3.25	1964	1.60	1.75
1965	2.25	2.50	1965	1.30	1.50
1965 (blunt)	2.50	2.75	1965 (blunt)	1.50	1.75
1966	4.00	4.25			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES					
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK			
1935-P	245.4	20.00	-	21.50	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00		
1935-D	47.0	37.50	40.00		12.1	250.00	275.00	10.5	*		5.8	*		3.0	*			
1935-S	38.7	80.00	85.00		10.3	125.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*			
1936-P	309.6	20.00	21.00		119.0	100.00	110.00	67.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00		
1936-D	40.6	32.50	-	37.50	24.4	100.00	110.00	16.1	*		5.4	*		4.3	*			
1936-S	29.1	52.50	56.00		14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*			
1937-P	309.2	17.00	17.75		79.5	95.00	100.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00		
1937-D	50.4	25.00	26.00		17.8	92.50	-	97.50	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*		
1937-S	34.5	30.00	31.50		5.6	160.00	-	175.00	9.7	180.00	-	195.00	1.7	*		2.1	*	
1938-P	156.7	29.00	30.00		19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*			
1938-D	20.0	57.50	60.00		5.4	125.00	-	130.00	5.5	350.00	375.00	NM		.5	*			
1938-D buff	NM				7.0	90.00	95.00	NM			NM			NM				
1938-S	15.2	60.00	65.00		4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM				
1939-P	316.5	17.00	17.75		120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00		
1939-D	15.2	105.00	110.00		3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00		
1939-S	52.1	22.00	23.00		6.6	300.00	+	325.00	10.5	350.00	375.00	2.6	*		2.6	*		
1940-P	586.8	12.00	12.50		176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50		
1940-D	81.4	17.00	18.00		43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM				
1940-S	112.9	12.00	12.50		39.7	32.50	34.00	21.6	71.00	72.50	8.2	140.00	+	4.6	142.00	150.00		
1941-P	887.0	14.50	+	15.00	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00		
1941-D	128.7	25.50	+	27.00	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00		
1941-S	92.4	27.50	+	29.00	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00		
1942-P	657.8	6.50	7.00		49.8	32.50	+	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00		
1942-P12	NM				57.9	147.50	155.00	NM			NM			NM				
1942-D	206.7	7.25	7.75		13.9	240.00	250.00	60.7	37.00	38.50	17.5	46.00	+	48.00	11.0	185.00	195.00	
1942-S	85.6	103.00	+	110.00	32.9	80.00	+	49.3	55.00	60.00	19.4	465.00	500.00	12.7	155.00	165.00		
1943-P	684.6	7.00	7.50		271.2	35.00	36.50	191.7	30.00	31.50	99.7	46.00	+	53.2	68.00	70.00		
1943-D	217.7	14.50	15.25		15.3	77.00	+	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00		
1943-S	191.6	28.00	+	29.50	104.1	29.50	31.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00		
1944-P	1435.4	4.00	4.50		119.2	55.00	57.50	231.4	30.00	31.50	105.0	23.50	24.50	28.2	68.00	70.00		
1944-D	430.6	4.00	4.50		32.3	56.00	58.50	62.2	31.00	32.50	14.6	43.00	45.00	9.8	80.00	85.00		
1944-S	252.8	6.25	6.75		21.6	60.00	63.00	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00		
1945-P	1040.5	6.75	7.25		119.4	62.50	65.00	159.1	30.00	31.50	74.4	23.50	24.50	31.5	68.00	70.00		
1945-D	226.3	6.75	7.25		37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00		
1945-S	181.8	7.25	7.75		58.9	25.00	26.00	41.9	33.00	34.50	17.0	46.00	48.00	10.2	75.00	80.00		
1946-P	991.7	4.50	5.00		161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00		
1946-D	315.7	6.00	+	6.50	45.3	17.00	17.50	61.0	17.00	18.00	9.1	67.00	74.50	2.2	170.00	180.00		
1946-S	195.1	5.00	+	5.50	13.6	27.50	29.00	27.9	40.00	42.50	4.2	95.00	100.00	3.7	100.00	105.00		
1947-P	190.6	13.50	+	14.00	95.0	5.75	6.00	121.5	37.00	38.50	22.6	38.00	40.00	4.1	125.00	130.00		
1947-D	194.8	5.00	5.50		37.8	16.00	17.00	46.8	38.00	40.00	15.3	35.00	37.50	3.9	100.00	105.00		
1947-S	99.0	13.00	14.00		24.7	17.00	18.00	34.8	34.00	36.00	5.5	85.00	90.00	NM				
1948-P	317.6	7.75	8.25		89.3	6.00	6.50	75.0	50.00	+	55.00	35.2	23.00	+	3.0	150.00	+	
1948-D	172.6	5.50	6.00		44.7	36.00	37.50	52.8	38.00	+	40.00	16.8	41.50	+	4.0	75.00	80.00	
1948-S	81.7	28.00	+	29.50	11.3	40.00	42.00	35.5	37.00	+	39.00	16.0	42.50	+	NM			
1949-P	217.5	12.00	+	12.75	60.7	15.00	16.00	30.9	210.00	+	225.00	9.3	300.00	320.00	5.7	315.00	325.00	
1949-D	154.4	9.25	+	9.75	35.2	27.00	28.50	26.0	76.50	80.00	10.1	70.00	75.00	4.1	225.00	250.00		
1949-S	64.3	34.00	35.00		9.7	55.00	57.50	13.5	355.00	+	375.00	NM		3.7	270.00	295.00		
1950-P	272.7	8.75	9.25		9.8	60.00	+	50.2	40.00	+	42.50	25.0	32.00	+	7.8	185.00	195.00	
1950-D	335.0	4.25	+	4.75	2.6	470.00	-	485.00	46.8	29.00	31.00	21.1	30.50	31.50	8.0	102.50	+	107.50
1950-S	118.5	12.50	13.00		NM			20.4	215.00	230.00	10.3	80.00	85.00	NM				
1951-P	294.6	13.75	14.50		28.7	19.00	20.00	103.9	30.00	+	32.50	43.5	23.00	+	16.9	47.00	49.00	
1951-D	625.4	3.25	3.50		20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.50	+	9.5	175.00	190.00		
1951-S	100.9	19.50	+	21.00	7.8	95.00	100.00	31.6	195.00	205.00	8.9	160.00	175.00	13.7	155.00	165.00		
1952-P	186.9	14.50	+	15.25	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.00	21.3	34.00	36.00		
1952-D	746.1	2.25	2.50		30.6	68.00	72.50	122.1	18.00	19.00	49.8	17.00	+	25.4	26.00	+	27.50	
1952-S	137.8	13.50	+	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	63.00	66.00	5.5	110.00	120.00		
1953-P	256.9	4.75	5.00		46.8	5.00	5.50	53.6	17.50	18.50	18.7	36.00	+	2.8	175.00	185.00		
1953-D	700.5	2.25	2.50		60.0	4.00	4.50	136.4	7.50	8.00	56.1	17.00	17.50	20.9	22.00	22.75		
1953-S	181.8	7.00	+	7.50	19.2	15.00	16.00	39.2	24.00	+	25.00	14.0	29.00	+	4.1	73.00	77.50	
1954-P	71.9	14.00	15.00		47.9	4.00	4.25	114.2	7.50	8.00	54.6							

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.65	2.25	8.00	26.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	26.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.35	4.00	12.50	32.50
1859	36.400	2.00	5.00	20.00	95.00	1885	11.765	2.50	8.00	19.50	52.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.35	4.25	14.00	42.50
1861	10.100	5.50	11.00	23.50	95.00	1887	45.226	.35	1.75	6.50	21.50
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	23.00
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	21.50
1864 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	.35	1.75	4.50	21.50
1864 (B)	39.233	1.75	5.25	18.00	60.00	1891	47.072	.35	1.75	5.00	20.00
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	6.00	22.50
1865	35.429	1.50	4.75	16.50	42.50	1893	46.642	.35	1.75	5.00	20.00
1866	9.827	7.50	21.50	55.00	125.00	1894	16.752	1.25	5.00	13.75	45.00
1867	9.821	7.00	19.00	52.50	130.00	1895	38.344	.30	1.25	5.00	18.50
1868	10.267	8.00	22.50	52.50	150.00	1896	39.057	.30	1.25	5.00	21.50
1869 /s	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.75	20.00
1869	6.420	14.00	46.50	97.50	325.00	1898	49.823	.30	1.00	3.25	18.50
1870	5.275	12.50	33.00	65.00	165.00	1899	53.600	.30	1.00	3.25	18.50
1871	3.930	15.00	38.50	80.00	185.00	1900	66.834	.25	.65	2.75	8.50
1872	4.042	16.50	47.50	100.00	250.00	1901	79.611	.25	.65	2.50	8.00
1873 (Cl 3)	11.677	3.50	12.50	30.00	92.50	1902	87.377	.25	.65	2.50	8.00
1873 (Op 3)	-----	3.50	12.50	30.00	92.50	1903	85.094	.25	.65	2.50	8.00
1874	14.188	3.00	11.00	27.50	90.00	1904	61.328	.25	.65	2.50	8.00
1875	13.528	3.00	11.00	27.50	90.00	1905	80.719	.25	.65	2.50	8.00
1876	7.944	6.00	16.50	39.00	100.00	1906	96.022	.25	.65	2.50	8.00
1877	0.853	95.00	175.00	355.00	750.00	1907	108.139	.25	.65	2.50	8.00
1878	5.800	6.50	17.50	37.50	90.00	1908	32.328	.30	.85	3.00	12.50
1879	16.231	1.25	3.75	11.50	32.50	1908-S	1.115	12.50	16.50	35.00	95.00
1880	38.965	.75	2.50	8.75	26.00	1909	14.371	.75	1.60	4.00	16.00
1881	39.212	.65	2.25	8.00	26.00	1909-S	0.309	57.50	75.00	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.65	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.00	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	4.00	30.00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.50
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	27.50	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.440	.10	.20	.75	5.50
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	50.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	16.00	1928-P	134.116	.10	.20	.75	5.00
1912-D	10.411	1.25	3.25	15.00	55.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	15.00	45.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	12.50	1929-P	166.262	.10	.20	.75	4.50
1913-D	15.804	.75	2.00	12.50	45.00	1929-D	41.730	.10	.25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	27.50	1930-P	157.415	.10	.20	.65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	.10	.25	.50	4.50
1915-P	29.092	.50	3.00	15.00	60.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	25.00	1931-D	4.460	2.25	3.25	7.50	47.50
1915-S	4.833	2.75	4.25	10.00	45.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.833	.10	.30	1.25	8.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	10.00	1935-P	245.388	.10	.25	.85	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	2.50	2.50
1919-P	392.021	.10	.20	1.25	8.00	1936-P	309.638	.10	.25	.80	.80
1919-D	57.154	.15	.50	4.50	25.00	1936-D	40.620	.15	.35	1.50	1.50
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	1.75	1.75
1920-P	310.165	.10	.25	1.00	9.00	1937-P	309.179	.10	.25	.75	.75
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.85	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	1.00	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	1.00
1921-S	15.274	.50	1.50	15.00	175.00	1938-D	20.010	.15	.35	.65	2.25
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.50
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.75	.75
1923-P	74.723	.10	.25	.85	7.50	1939-D	15.160	.45	.75	1.25	3.25
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.85	.85
1924-P	75.178	.10	.25	1.25	18.50	1940-P	586.826	.10	.20	.50	.50
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81.390	.10	.25	.75	.75
1924-S	11.696	.50	1.50	7.50	90.00	1940-S	112.940	.10	.20	.60	.60

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-D	13.50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	13.75
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	6.25	6.75	1946-D	25.00	+
1940-D	.95	1.10	1949-S	12.75	13.25	1916-S	12.00	12.50
1940-S	.75	.90	1950-S	5.50	5.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.25	5.50	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	5.50	5.75	1948-P	46.00	48.00
1942-S	1.50	1.65	1955-P	22.50	23.50	191-S-D	17.00	17.50
1943-P	.80	.90	1955-D	11.50	12.00	1949-P	12.50	13.00
1943-D	3.65	3.90	1955-S	7.50	8.00	1949-D	13.50	14.00
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.50	+
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	1.85	2.15				1951-P	11.50	12.00
1954-P	2.25	+				1951-D	12.25	12.75
1954-S	.80	.95	1932-P	16.00	17.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.00	11.50	1952-P	11.50	12.00
1960-D sm	.85	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.00	11.50	1952-S	13.00	13.50
			1935-D	13.50	14.00	1953-P	44.00	+
			1935-S	13.00	13.50	1953-D	11.25	11.75
			1936-P	11.00	11.50	1953-S	15.00	15.50
1938-P	2.25	2.50	1936-D	15.00	15.75	1954-P	11.25	11.75
1938-D	31.00	32.50	1936-S	16.50	17.50	1954-D	11.25	11.75
1938-S	60.00	65.00	1937-P	11.00	11.50	1954-S	13.50	14.00
1939-D	110.00	+	1937-D	12.50	13.00	1955-P	120.00	125.00
1939-S	17.00	18.00	1937-S	130.00	140.00	1956-P	14.50	15.00
1942-D	4.00	4.25	1938-P	12.50	13.00	1957-P	12.50	13.00
1943-D	12.00	+	1938-S	36.00	38.50	1957-D	11.25	+
1944-S	3.75	+	1939-D	12.50	13.00	1958-P	13.00	13.75
1946-S	2.70	2.85	1939-S	39.00	41.50	1958-D	11.25	+
1947-S	2.25	2.40	1940-D	35.00	37.50	1959-P	12.50	13.00
1948-S	2.70	2.85	1942-S	12.00	12.50	1959-D	12.00	12.50
1949-S	4.25	4.50	1946-S	20.00	21.50	1960-P	12.00	12.50
1950-P	7.50	+	1947-S	12.50	13.00	1960-D	11.00	+
1950-D	375.00	385.00	1948-S	11.50	12.00	1961-P	12.00	12.50
1951-S	9.00	+	1949-P	12.00	12.50	1961-D	11.00	+
1952-S	2.25	2.40	1949-D	11.50	12.00	1962-P	12.00	12.50
1953-S	2.25	2.40	1951-S	11.50	12.00	1962-D	11.00	+
1954-S	2.25	2.40	1955-D	70.00	+	1963-P	10.50	11.00
1955-P	11.50	+	1958-P	13.50	14.00	1963-D	10.50	11.00
1958-P	2.85	3.00						
1959-P	2.25	2.40						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	750.00	+	800.00			
JEFFERSON NICKELS - 1938 to date	105.00	+	110.00	3650.00	+	19.00	+	20.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			44.00	+
ROOSEVELT DIMES - 1946 to date	38.00	+	41.50	1850.00	+	2000.00	6.10	6.50
1955-PDS DIMES (3 rolls)			140.00	+	147.50		300.00	325.00
WASHINGTON QUARTERS - 1941 to date	85.00	+	90.00	3000.00	3250.00	17.50	18.50	
WALKING LIBERTY HALVES - 1941-47	135.00	140.00	2600.00	+	2750.00	13.00	+	13.50
FRANKLIN HALVES - 1948-63	140.00	+	147.50	2650.00	+	2800.00	28.50	+
							29.50	560.00
								580.00

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COIN MANAGEMENT COMPANY

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PHONE (213) 381-6041

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Min.	BID	ASK	BID	ASK		Min.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878-M	0.416	8.25	8.75	160.00	165.00	1895-P	0.013				
1878-70	10.091	3.25	3.50	61.00	63.50	1895-O	0.450	175.00	200.00		
1878-7/8d		10.75	11.50	190.00	200.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75	43.00	45.00
1878-S	9.774	2.50	2.75	47.50	50.00	1896-O	4.900	25.00	27.50		
1879-P	14.807	2.50	2.75	50.00	53.50	1896-S	5.000	130.00	140.00		
1879-CC	0.756	135.00	145.00			1897-P	2.823	4.00	4.50	80.00	
1879-O	2.887	4.00	4.25	75.00	77.50	1897-O	4.001	12.00	13.00	250.00	
1879-S	9.110	2.35	2.50	47.00	49.50	1897-S	5.825	7.50	8.00	160.00	
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.885	2.75	3.00	56.00	60.00
1880-CC	0.591	45.00	47.50	850.00		1898-O	4.440	2.50	2.75	50.00	52.50
1880-O	5.305	3.50	4.00	70.00	75.00	1898-S	4.102	19.00	20.00		410.00
1880-S	8.900	2.35	2.50	44.00	46.00	1899-P	0.331	17.50	18.00	340.00	360.00
1881-P	9.164	2.75	3.00	52.00	55.00	1899-O	12.290	2.35	2.50	44.00	46.00
1881-CC	0.296	60.00	62.50	1200.00		1899-S	2.562	28.00	29.00	520.00	540.00
1881-O	5.708	2.35	2.50	41.50	46.00	1900-P	8.631	2.35	2.50	45.00	47.00
1881-S	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50	46.00	48.00
1882-P	11.101	2.35	2.50	50.00	52.50	1900-S	3.540	15.00	16.00		285.00
1882-CC	1.133	20.00	21.00	400.00		1901-P	6.963	40.00	42.00		
1882-O	6.090	2.35	2.50	45.00	47.00	1901-O	13.320	2.35	2.50	47.00	49.00
1882-S	9.250	2.35	2.50	46.00	48.00	1901-S	2.254	20.00	21.50		450.00
1883-P	12.291	2.35	2.50	44.00	46.00	1902-P	7.995	5.00	5.50	95.00	100.00
1883-CC	1.204	20.00	21.00	400.00		1902-O	8.636	2.35	2.50	44.00	46.00
1883-O	8.725	2.35	2.50	43.00	45.00	1902-S	1.530	38.00	40.00	750.00	
1883-S	6.250	18.00	19.00			1903-P	4.653	5.25	5.75	95.00	100.00
1884-P	14.071	2.35	2.50	45.00	47.00	1903-O	4.450	22.50	23.50	420.00	440.00
1884-CC	1.136	25.00	26.50	500.00		1903-S	1.241	200.00	225.00		
1884-O	9.730	2.35	2.50	43.00	44.50	1904-P	2.789	11.00	12.00	220.00	230.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.50	2.75	50.00	52.50
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	130.00	140.00		
1885-CC	0.288	45.00	47.50	900.00		1921-P	44.690	2.25	2.40	43.00	45.00
1885-O	9.185	2.35	2.50	43.00	44.50	1921-D	20.345	4.00	4.25	77.50	80.00
1885-S	1.497	7.50	8.00	140.00	150.00	1921-S	21.695	4.00	4.25	77.50	80.00
1886-P	19.964	2.35	2.50	43.00	44.50	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	230.00							
1886-S	0.750	29.00	30.00	570.00							
1887-P	20.291	2.35	2.50	43.00	44.50						
1887-O	11.550	3.00	3.25	60.00	62.50						
1887-S	1.771	9.00	9.75	190.00							
1888-P	19.184	2.50	2.75	44.00	46.00						
1888-O	12.150	2.50	2.75	45.00	50.00						
1888-S	0.657	29.00	30.00	575.00							
1889-P	21.727	2.50	2.75	50.00	53.50						
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.50	22.50	425.00	450.00
1889-O	11.675	8.00	8.50	155.00	170.00	1922-P	51.737	2.10	2.25	40.00	41.50
1889-S	0.700	28.50	29.50	550.00	575.00	1922-D	15.063	4.00	4.25	72.50	75.00
1890-P	16.803	3.00	3.25	60.00	65.00	1922-S	17.475	4.25	4.50	76.00	80.00
1890-CC	2.309	19.00	20.00	360.00		1923-P	30.800	2.10	2.25	40.00	41.50
1890-O	10.701	3.50	3.75	67.00	70.00	1923-D	6.811	6.50	7.00	130.00	140.00
1890-S	8.230	5.00	5.50	105.00	110.00	1923-S	19.020	4.25	4.50	75.00	77.50
1891-P	8.694	8.00	8.50	150.00	165.00	1924-P	11.811	2.60	2.85	51.00	53.50
1891-CC	1.618	18.00	19.00	360.00		1924-S	1.728	29.50	31.00		
1891-O	7.955	8.50	9.00	150.00	165.00	1925-P	10.198	2.50	2.75	46.00	47.50
1891-S	5.296	8.50	9.00	155.00		1925-S	1.610	14.00	15.00	200.00	220.00
1892-P	1.037	11.00	12.00	225.00		1926-P	1.939	7.50	8.00	140.00	155.00
1892-CC	1.352	44.00	46.50	800.00		1926-D	2.349	8.50	9.00	160.00	175.00
1892-O	2.744	9.00	9.75	175.00		1926-S	6.980	5.00	5.50	97.50	110.00
1892-S	1.200	500.00				1927-P	.848	20.00		400.00	
1893-P	0.379	39.00	41.00			1927-D	1.269	21.00	22.50	400.00	
1893-CC	0.677	160.00	175.00			1927-S	.866	31.00	33.00	600.00	645.00
1893-O	0.300	125.00	140.00			1928-P	.361	65.00	70.00	1300.00	
1893-S	0.100					1928-S	1.632	18.00	19.00		350.00
1894-P	0.111	135.00	145.00			1934-P	.954	19.00	20.00	305.00	320.00
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50		
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	155.00	160.00		
						1935-P	1.576	11.00	12.00		185.00
						1935-S	1.964	34.00	35.00		695.00

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	800.00	850.00	1952 (81,980)	45.00	47.50
1937 (5,542)	315.00	330.00	1953 (128,800)	32.50	34.00
1938 (8,045)	155.00	165.00	1954 (233,300)	24.50	25.50
1939 (8,795)	135.00	140.00	1955 (378,200)	32.50	34.00
1940 (11,246)	93.00	97.50	1956 (699,384)	15.00	15.75
1941 (15,247)	90.00	95.00	1957 (1,247,952)	7.75	8.10
1942 (21,120)	87.50	92.50	1958 (875,652)	24.00	25.00
1942 (2)	100.00	105.00	1959 (1,149,291)	10.00	10.50
1950 (51,386)	130.00	135.00	1960 (1,691,602)	7.40	7.65
1951 (57,500)	80.00	85.00	1960 8ms	24.00	29.50
			1961 (3,028,241)	5.65	5.90
			1962 (3,218,019)	5.65	5.90
			1963 (3,075,645)	5.90	6.15
			1964 (3,950,762)	13.00	13.50
			1965 8ms	3.60	3.85
			1966 8ms	4.00	4.25
			1967 8ms	5.00	5.25

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 10% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1959	8.00	9.50
1958	20.00	22.00
1957	7.00	-----
1956	13.50	16.50
1955 (box)	26.50	-----
1954	23.00	-----
1953	30.00	-----
1952	40.00	-----
1940, 41, 42	90.00	-----

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Circ. Merc. dimes
\$5.50 per roll
\$1150.00 per bag

BUY

any half dollar (no clad)—55¢ each

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BU SILVER \$1 ROLLS

1878-S	52.00	1896-P	52.00
1879-S	50.00	1898-O	55.00
1879-P	50.00	1899-O	46.50
1880-P	52.00	1900-O	47.50
1880-O	70.00	1900-P	48.00
1880-S	47.50	1901-O	47.50
1881-O	47.50	1902-O	47.50
1881-S	45.00	1904-O	55.00
1882-S	47.50	1921-P	43.00
1882-O	47.50	1922-P	43.00
1882-P	47.50	1923-P	43.00
1883-O	44.00	Circ.	38.00
1883-P	47.50	1924-P	55.00
1884-P	47.50	1925-P	55.00
1884-O	44.00	20 Different	
1885-O	44.00	8U	50.00
1885-P	44.00	Circ.	40.00
1886-P	44.00	30 Different	
1887-P	44.00	8U	76.50
1888-O	50.00	Circ.	62.00
1888-P	44.00	40 Different	
1889-P	48.50	BU	105.00

BU bags of common dates 2135.00

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Beautiful Proof-Like Surface
10 Different Dates \$29.95

BEAUTIFUL PROOF-LIKE SURFACE ROLLS

1879-S	65.00	1887-P	59.95
1880-S	65.00	1896-P	85.00
1881-S	59.95	1900-O	70.00
1882-S	65.00	1901-O	70.00
1885-P	59.95	1904-O	75.00

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Express Collect on Sacks. Postage: 1 roll
\$1.00, 2 rolls \$1.25, 3 rolls \$1.50 and 4 or
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We want to buy the following unspotted coins—no culls or inferior merchandise
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Will pay BID for: 38 proofs, 40 proofs, 41 proofs, 55-D quarters, 55 proofs (flats),
46-D halves, 37-D quarters, 1904-O & 1898-O dollars, 50-P 5c, 42-D 25c, 28-P \$1,
94-P \$1, 1904-P \$1 roll, 1954-P dimes, Franklin roll set, 42 proof sets both types,
55-P 5c, 54-S 25c, 55-P 25c, 47-S 5c, 58-P 5c, 46-S 5c, 1888-O \$1, W.L. 50c short
sets, 1897-P \$1, and many others. Various quantities needed.

Pay as follows for the flwg. GEMS Isabella 25c, \$55; Lafayette \$1, \$120.

\$20 gold pieces dated 1895 pay \$56 each for nice BU. Please do not ship us anything
that you would not like to buy yourself or that is not suitable for immediate resale.

Phone first on large quantities, otherwise just ship. Many other coins wanted—try
us on bags of better-date silver dollars. 1961-62-63 unspotted proofs, pay \$5.35
per set. You can phone us anyday for \$1.75 or less after 10:30 AM. Will also lend
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bags circ quarters paying

1935-D	-----	\$1550
1936-S	-----	\$1850
1938-S	-----	\$4000
1939-S	-----	\$4500
1940-D	-----	\$4000
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U.S. Proof Sets

1938	1952	1956	60 LD
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1951	1955	1959	1963

We have up to 100 of later dates and only a
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CENTS:	1955-S	\$ 14.00
	1960-D sm	6.00
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	1950-P	56.00
	1951-S	85.00
	1955-P	46.00
	1958-P	9.50

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Denomination	Grade	Buy	Sell
\$20	BU	\$51.50	\$63.00
"	x1-AU	48.00	61.00
\$10 Liberty	BU	32.00	41.50
"	xf-AU	31.00	40.00
\$10 Indian	BU	44.00	52.50
"	x1-AU	42.00	51.00
\$5	BU	23.00	32.50
"	xf-AU	22.00	32.00

TO ORDER: Just send above amount plus
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WANTED 1932-P Circ 25 cent rolls

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can supply most all dates of circulated and
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6% above BID price on orders of \$50.00 or
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P.O. Box 2606 218 West 12th Street
Muncie, Indiana 47302

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 49

December 8, 1967

Single copy price: \$1.00

ENTIRE MARKET RECORDS FURTHER GAINS

The Market in Depth

Allen Harriman

Proof sets remained firm throughout the week—with the possible exception of a little profit-taking noted for the '64. Bids at current levels are regularly recorded and a few of the lower priced sets have again edged forward. However, a slightly confusing note is injected when a few dealers offer ten to one hundred sets of several dates at bid (or perhaps a little lower)—and yet never "get together" with the dealers who are bidding more. Of course, such considerations as "express collect" and "not certified as spot-free" enter the picture. All in all, the proof set market is holding up amazingly well in the face of the rapid gains of the last month or so. It might be noted here also that there often is a difference of half a dollar to a dollar difference in prices for the same date on the different teletype circuits.

There just doesn't seem to be enough Franklin rolls around to satisfy demand. Bids for both early scarce dates and the lower priced late dates have been increasingly insistent—yet very few sales have resulted. The 1949-D and 1951-D rolls are still "in orbit"—with the 1948-P, 1951-S and 1952-S not far behind. As for late dates the 1956-P is suddenly "not for sale" and virtually all rolls after 1956 are in demand in ten to twenty roll lots.

Silver dollar rolls are very difficult to buy in spite of the recent substantial increases in bid levels. Even the "common date" rolls usually priced in the \$44-\$46 area are appearing only infrequently on the tapes—and very few of the scarcer issues are offered. BU Morgan bags are receiving bids of \$2150 and cull-free circ bags are bid at \$1725.

Such lower-priced dollar rolls as 1878 (7 tf), 1879-S, 1881-P, 1890-P and 1898-P have been advancing steadily and the Carson City issues are in demand by the roll or singles. Several of the Peace dollar rolls have registered gains also and the 1927-P and D rolls just aren't available. The silver dollar market, in effect, again seems to be poised on the edge of another encouraging upswing.

This Week's Market

CENTS:

Early dates and later semi-keys active; numerous small advances noted again this week.

1935P thru 1939P - All up slightly
1937D & 1941D - Both dates bid at \$26
1948S - Offered at a slightly lower \$27.50

NICKELS:

A few late date Buffalo rolls have been offered at lower levels; Jeffersons mixed and mildly active.

1938S - Offered now at \$165
1942P (t2) - Bid up to \$160; none offered
1942S - Also in demand; bid \$82
1950D - Bids noted at \$475
1951S - Bid up slightly; now \$97.50

DIMES:

Roosevelts again are a very busy group with several more plus signs noted.

1948S - Bid up slightly; now \$38

1949S - Up sharply! Bid \$380; none offered
1951S - Bid moves up to \$200
1952S - Sales recorded at \$50
1954S - Sales recorded in the \$33-\$34 range
1955D - Bid moves up to \$51
1955S - Offered at a slightly lower \$31.50
1958P - Still elusive at \$21 bid

QUARTERS:

Somewhat more quiet than last week—though most prices are firm.

1946S & 1947S - Offered at slightly lower levels
1954S - Sales recorded around \$25
1955D - Offered once again at \$117.50

HALVES:

Franklins are in even more demand this week!

1949D - Bid up another \$5; now \$230
1951D - Very elusive at the higher bid of \$185
1952S - Sales noted at \$117.50
1956P - Substantial demand; bid now \$42
1958P thru 1960P - All on the plus side!

DOLLARS:

More gains! Scarce dates in particular are on "want lists".

1878 (7 tf) - Bid now at \$62
1878CC - Bid now at \$165
1879S - Sales recorded at a higher \$50
1890P - Up again; now bid at \$62
1927P - Bid even higher (\$415); none offered
1927D - Also up; bid now at \$410

PROOF SETS:

All years in demand—though there seems to be a "wait and see" attitude developing on selling.

1941 & 1942 - Bid moves up to \$92.50
1960 thru 1963 - All up slightly
1964 - Profit taking noted; bid \$12.50, ask \$13

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

Increased interest continues; several small gains noted as bidders ask for large quantities of late sets.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 49 December 8, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

This week we find the coin market continuing to advance. It is likely that we can add gold coins to the list of coins that will interest the coin investor from here on. The price of silver advanced to way over \$2.00 during the devaluation of the English Pound and at this writing it is still going up. It appears that silver is to be more affected at this time than gold. However, I believe that the Pound will be devalued again in about a half year. I am not the only one who believes this. It is an educated guess being taken by other much more knowledgeable monetary experts. They believe it and I feel the same way. The next devaluation will produce a more serious result . . . anyone can guess that! We must realize that in the past a devaluation has always been followed by another devaluation! In 1957 France slashed the franc's foreign exchange value by 16.7 per cent. But they refused to stop their loose spending. This sounds familiar, doesn't it, as we are doing the very same thing! So . . . nine months later France once again devalued the franc . . . this time by 17.55 per cent. De Gaulle decided to do it differently this time and therefore reduced the budget deficit sharply. He slowed down inflation and spending, cut the standard of living and cut the private spending. At the same time he encouraged American business to invest in France and because of all of this was able to improve France's balance of payments. France's reserves of gold and foreign currencies rose from \$19 million to \$6 billion! No wonder France was able to latch on to so much of our gold!

Back in 1931, after England went off the gold standard, the Pound Sterling dropped from \$4.86 in value to about \$4.03. This was a 17% decrease in value. In 1949 England devalued again (once they start there is no end to devaluations) and the price of the Pound was set at \$2.80. This was a sizeable drop amounting to 30%. The latest devaluation down to \$2.40 is a change of 14.3 per cent and probably was too small a drop. There will be need for another 15% devaluation in my opinion . . . and the opinion of some of our leading monetary advisers. There will be further pressure upon England's economic system. DeGaulle will see to that. And even without his prodding I believe England is capable of bringing about further monetary disaster.

The outflow of gold from this country will continue. It is estimated (still a secret from the public) that we lost at least a quarter of a billion dollars in gold and probably as much as a half a billion during the three day outflow of gold following devaluation. This is a secret that will remain secret for months but we can get some pretty good guesses right now from informed private calculation services. Dr. Franz Pieck, one such service, makes his three-day total at about 425 million. He calculates that U.S. gold losses since Britain's devaluation to be more than \$600 million!

So . . . we can be pretty sure that our present total of 12.9 billion has been reduced again . . . this time quite severely! We are now . . . at this moment . . . probably down to 12.4 or 12.3 billion!! During the past years we have been losing our gold at the rate of a half billion to a billion . . . per year. There is no reason to suppose that this will not continue. It is all a part of a European reaction to U.S. domestic policy. The U.S. federal deficit and the poor showing in the balance of payments have created a climate where a speculative raid on gold is constantly possible. Until the U.S. government demonstrates a will to control the rate of domestic inflation this feeling will go on and even get much worse.

A further devaluation of the Pound next Spring would be most dangerous for us. Another war on the dollar would take place and we can be certain that it would be far more severe than it has been during the present devaluation! Even before this takes place it is quite possible that our gold supply will continue to drop at an accelerated pace so that next year we could be down to a total as low as ten billion. Another run on the gold at that time could lose us another billion in gold if we were fortunate enough to stem the rush for the gold . . . eventually. If this was not possible and the gold supply dipped down to a low of 9 billion I believe the government would decide that this amount was just too low and an embargo on gold sales at \$35 an ounce would be declared. Since demand outweighs supply, this would force the price of bullion upward. In turn this would amount to a devaluation of the dollar since it would take more of them to buy an ounce of gold. And so . . . almost overnight the price of gold could jump from \$35 an ounce to \$70 to \$105 an ounce. More next week about this.

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.25	9.00
1962	5.00	5.50
1963	3.30	3.55
1964	3.10 +	3.25
1965	2.30 +	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.25
1967	5.75 +	6.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70 +	1.85
1965	1.30	1.50
1965 (blunt)	1.50	1.75

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00 +	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	21.50 +	23.00	119.0	100.00	110.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	32.50	37.50	24.4	95.00 -	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	50.00 -	54.00	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	18.00 +	19.00	79.5	90.00 -	95.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	26.00 +	27.50	17.8	90.00 -	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00 -	165.00	9.7	180.00	195.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	41.00 -	42.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	54.00 -	57.50	5.4	125.00	130.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	155.00 -	165.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	18.00 +	19.00	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	300.00	320.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	71.00	72.50	8.2	140.00		4.6	142.00	150.00
1941-P	887.0	12.50 -	13.00	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.00 +	27.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	27.50	29.00	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.50	7.00	49.8	32.50	34.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-P12	NM			57.9	160.00 +		NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	185.00	195.00
1942-S	85.6	103.00	110.00	32.9	82.00 +	87.50	49.3	55.00	60.00	19.4	465.00	500.00	12.7	155.00	165.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.50	99.7	46.00		53.2	68.00	70.00
1943-D	217.7	15.00 +	15.75	15.3	77.00	80.00	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	28.00	29.50	104.1	31.00 +	32.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	54.00 -	56.50	231.4	30.00	31.50	105.0	23.50	24.50	28.2	68.00	70.00
1944-D	430.6	4.00	4.50	32.3	56.00	58.50	62.2	31.00	32.50	14.6	43.00	45.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	60.00	63.00	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.4	62.00	65.00	159.1	30.00	31.50	74.4	23.50	24.50	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	25.00	26.00	11.9	33.00	34.50	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	1.50	5.00	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	6.00	6.50	43.3	17.00	17.50	61.0	17.50 +	18.50	9.1	67.00	74.50	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	27.00	28.50	27.9	40.00	42.00	4.2	92.50 -	97.50	3.7	100.00	105.00
1947-P	190.6	13.75 -	14.50	95.0	5.75	6.00	121.5	37.00	38.50	22.6	38.00	40.00	4.1	125.00	130.00
1947-D	191.8	5.00	5.50	17.8	16.00	17.00	16.8	38.00	40.00	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	31.8	34.00	36.00	5.5	84.00 -	87.50	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	50.00	55.00	35.2	23.00	24.50	3.0	150.00	165.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.50	52.8	38.00	40.00	16.8	41.50	44.00	4.0	76.00 +	80.00
1948-S	81.7	26.00 -	27.50	11.3	39.00 -	41.50	35.5	38.00 +	39.50	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	15.00	16.00	30.9	210.00	225.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.25	9.75	35.2	27.00	28.50	26.0	76.50	80.00	10.1	70.00	75.00	4.1	230.00 +	250.00
1949-S	64.3	34.00	35.00	9.7	54.00	57.50	13.5	380.00 +		NM			3.7	270.00	295.00
1950-P	272.7	8.75	9.25	9.8	60.00	65.00	50.2	40.00	42.50	25.0	32.00	34.00	7.8	185.00	195.00
1950-D	335.0	4.25	4.75	2.6	475.00	485.00	46.8	29.00	31.00	21.1	30.50	31.50	8.0	102.50	107.50
1950-S	118.5	12.50	13.00	NM			20.4	215.00	230.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.50	14.00	28.7	19.00	20.00	103.9	30.00	32.50	43.5	23.00	24.50	16.9	47.00	49.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.50	20.00	9.5	185.00 +	
1951-S	100.9	19.50	21.00	7.8	97.50 +	102.50	31.6	200.00 +	215.00	8.9	160.00	175.00	13.7	155.00	165.00
1952-P	186.9	13.50 -	14.00	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.00	21.3	34.00	36.00
1952-D	746.1	2.25	2.50	30.6	68.00	72.50	122.1	18.00	19.00	49.8	17.00	18.00	25.4	26.00	27.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	63.00	66.00	5.5	115.00 +	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	36.00	38.00	2.8	175.00	185.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	17.50 +	18.00	20.9	22.00	23.00
1953-S	181.8	7.00	7.50	19.2	15.00	16.00	39.2	24.00	25.50	14.0	29.00	31.50	4.1	73.00	77.50
1954-P	71.9	14.00 -	14.50	47.9	4.00	4.25	114.2	7.00	7.50	54.6	13.50	14.00	13.4	19.00	20.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.50	46.3	14.00	14.50	25.4	17.50	18.00
1954-S	96.2	5.50 +	6.00	29.4	6.25	6.75	22.9	33.00 +	34.50	11.8	24.50 +	25.50	5.0	39.00	41.00
1955-P	331.0	2.50	2.75	8.3	45.00	48.00	12.8	61.00	63.50	18.6	19.50	20.50	2.9	132.00	

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

TYPE COLLECTING

and THE OBSOLETE DENOMINATIONS

HALF CENTS (Continued)

1809-1836 TURBAN HEAD TYPE

This type, together with the Draped Bust type, contains the most common half cents—that is, if any half cent can correctly be termed "common". In this fourth group we have the most easily obtained Uncirculated dates—1828 and 1935. Hoards of over one thousand pieces of each date have been uncovered. This availability, however, places these coins in a unique area of prime investment since type collectors who want an Uncirculated specimen will most often turn to these two issues. And, of course, one thousand available pieces is a very small number in relation to current and future demand. The 1968 Guidebook listing is \$55-\$60 for these dates.

1840-1857 BRAIDED HAIR TYPE

Only those half cents dated from 1849 (large date) to 1857, and excluding 1852, were struck for general circulation. The earlier dates of this type, 1840 to 1849 (small date) and 1852 were struck in Proof only and all are quite rare. This last type in the half cent series is much scarcer than the preceeding two types. When one considers the total mintage from 1849 to 1857 is only 488,010 pieces, it must follow that all dates of this type offer good investment opportunities. All grades are recommended, though of course Fine and better specimens will see a greater appreciation in the next few years. Fine pieces are currently available at or slightly below the 1968 Guidebook listing of \$15-\$20.

TWO CENT PIECES

This short lived series consists of but one type and was produced for only ten years—from 1864 continuously through 1873. A minor design change in 1864 accounts for the scarce "small motto" variety, but this variety is not included as a separate coin in type collections. In 1873, the last year of issue, only Proofs were minted and this date has proven to be an excellent investment in the last few years.

Only in the first two years were large quantities minted and consequently these two issues are easily obtainable in all grades. One of these two years is usually included in type collections. After 1866, the mintage decreased each year until 1872, when only 65,000 pieces were produced.

Most, if not all, of the nine issues from 1864 to 1872 are available in Uncirculated and Proof condition for today's investor—but the best appreciation will be realized from choice specimens of the most common years, 1864 and 1865. The 1968 Guidebook lists both of these dates at only \$25 for an Uncirculated specimen. When gem pieces are available at this price they should be purchased quickly. It should be noted that occasionally the more scarce issues (1866 through perhaps 1869 or 1870) are offered for nearly the "common date" price. At this point, of course, these will also prove to be an excellent investment. Most dealers, however, expect to get more than the Guidebook listing for choice specimens of these lower mintage years.

THREE CENT PIECES (Nickel)

As in the case of the two-cent piece, there is only one type of this interesting three-cent denomination. This coin was minted continuously from 1865 through 1889—with Proofs only in 1877. Uncirculated specimens from 1865 to 1876 are relatively common and price increases in the past several years have not been extraordinary. Actually, it seems that choice specimens of these years are currently overlooked in view of present and anticipated future demand—and that purchase of gem pieces of these easily available dates at today's prices would be a good move.

In 1878 and later, with the sole exception of 1881, the mintage of nickel three-cent pieces was quite small and circulated coins of these years are really quite scarce. Investment in these later dates in both circulated and Uncirculated condition would be worthwhile. As examples, in 1884 there were only 5,642 coins minted and of these 3,942 were Proofs—this leaves a grand total of 1,500 pieces which went into general circulation. In 1885, there were 3,790 Proofs coined and only 1,000 pieces for general circulation. What other U.S. issues with mintage of 1,500 and 1,000 list for only \$8.50 in GOOD condition in the current Guidebook!!

As for three-cent nickel Proofs, most years were struck in relatively large quantities and many seem to have survived the ensuing years in fine shape. Gem Proofs are currently available for around \$50 and the next few years will see only normal appreciation as the available supply is adequate for the anticipated demand. Rather, investment is recommended for choice specimens in Uncirculated condition at the reasonable offering prices of today.

THREE CENT PIECES (Silver)

There are three distinct types in the silver three-cent series. This smallest example of United States coinage was minted continuously from 1851 through 1873 and includes only one branch mint issue, the New Orleans mintage of 1851.

TYPE ONE (1851-1853)

This first type is distinguished by the absence of any lines bordering the six pointed star which dominates the obverse design. Proofs of this type exist, but they are all too rare to be considered here as investment material. Well-struck Uncirculated specimens are not common and present demand indicates a bright future for this first type of the series. Actually, higher grade circulated pieces are also scarce and are excellent buys at current price levels. The 1968 Guidebook lists the 1853 at only \$37.50 in BU condition and the 1852 at \$40. Choice, well-struck pieces at this price are a good buy.

TYPE TWO (1854-1858)

This second type is characterized by three outlines to the star—and both this type and Type Three have an olive sprig and bundle of three arrows added to the reverse. Type Proofs are relatively rare and have shown substantial price increases in the past few years—however, these Proofs do not fall into the "investment category" as we define it here. Uncirculated specimens in well-struck condition are really much more scarce than is generally believed. It is almost invariably the Type Two coin which is the last to be filled in type collections. Any choice Type Two specimen is an excellent buy at the 1968 Guidebook listings of \$55-\$70.

TYPE THREE (1859-1873)

This type, in addition to the olive sprig and bundle of arrows, has two outlines to the obverse star. Uncirculated pieces of the early years (1859-1862) are readily available and constitute the group most often chosen from for type collections. These four dates are currently obtainable at the 1968 Guidebook listing of \$42.50 and can be expected to show reasonable gains as demand becomes even more evident.

The issues from 1863 to 1873 were minted in extremely small quantities and are rarely seen in other than Proof condition. Since these are the only easily available dates in Proof condition, prices will continue to advance in the coming years. It might be mentioned that the circulated pieces for these dates that one might encounter are usually circulated Proof coins.

1ST
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Foremost

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS			
Mint.		BID	ASK			BID	ASK	Mint.		BID	ASK			BID	ASK
MORGAN DOLLARS							MORGAN DOLLARS								
1878 8tf	0.416	8.25	8.75	160.00	165.00			1895-P	0.013						
1878 7tf	10.094	3.25	3.50	62.00	64.50	+		1895-O	0.450	175.00	200.00				
1878 7/8tf		10.75	11.50	190.00	200.00			1895-S	0.400	325.00	350.00				
1878-CC	2.212	8.50	9.00	165.00	172.50	+		1896-P	9.977	2.50	2.75	43.00	45.00		
1878-S	9.774	2.50	2.75	48.00	51.00	+		1896-O	4.900	26.00	27.50				
1879-P	14.807	2.50	2.75	50.00	53.50			1896-S	5.000	130.00	140.00				
1879-CC	0.756	135.00	145.00					1897-P	2.823	4.00	4.50	80.00			
1879-O	2.887	4.00	4.25	75.00	77.50			1897-O	4.004	12.00	13.00	250.00			
1879-S	9.110	2.35	2.50	50.00	53.50	+		1897-S	5.825	7.50	8.00	160.00			
1880-P	12.601	2.35	2.50	46.00	48.00			1898-P	5.885	2.75	3.00	57.00	60.00	+	
1880-CC	0.591	45.00	47.50	850.00				1898-O	4.440	2.50	2.75	50.00	52.50		
1880-O	5.305	3.50	4.00	70.00	75.00			1898-S	4.102	19.00	20.00				410.00
1880-S	8.900	2.35	2.50	44.00	46.00			1899-P	0.331	17.50	18.00	340.00	360.00		
1881-P	9.164	2.75	3.00	54.00	57.50	+		1899-O	12.290	2.35	2.50	44.00	46.00		
1881-CC	0.296	60.00	62.50	1200.00				1899-S	2.562	28.00	29.00	520.00	540.00		
1881-O	5.708	2.35	2.50	44.50	46.00			1900-P	8.831	2.35	2.50	45.00	47.00		
1881-S	12.760	2.35	2.50	44.00	46.00			1900-O	12.590	2.35	2.50	46.00	48.00		
1882-P	11.101	2.35	2.50	50.00	52.50			1900-S	3.540	15.00	16.00				285.00
1882-CC	1.133	21.00	22.00	400.00				1901-P	6.963	40.00	42.00				
1882-O	6.090	2.35	2.50	45.00	47.00			1901-O	13.320	2.35	2.50	47.00	49.00		
1882-S	9.250	2.35	2.50	44.00	46.00			1901-S	2.284	20.00	21.50				450.00
1883-P	12.291	2.35	2.50	44.00	46.00			1902-P	7.995	5.00	5.50	95.00	100.00		
1883-CC	1.204	21.00	22.00	400.00				1902-O	8.636	2.35	2.50	44.00	46.00		
1883-O	8.725	2.35	2.50	43.00	45.00			1902-S	1.530	38.00	40.00	750.00			
1883-S	6.250	18.00	19.00					1903-P	4.653	5.25	5.75	95.00	100.00		
1884-P	14.071	2.35	2.50	45.00	47.00			1903-O	4.450	22.50	23.50	420.00	440.00		
1884-CC	1.136	27.00	29.00	535.00	545.00	+		1903-S	1.241	200.00	225.00				
1884-O	9.730	2.35	2.50	43.00	44.50			1904-P	2.789	11.00	12.00	220.00	230.00		
1884-S	3.200	40.00	42.50					1904-O	3.720	2.50	2.75	50.00	52.50		
1885-P	17.788	2.35	2.50	44.00	46.00			1904-S	2.304	130.00	140.00				
1885-CC	0.288	45.00	47.50	900.00				1921-P	44.690	2.25	2.40	43.00	45.00		
1885-O	9.185	2.35	2.50	43.00	44.50			1921-D	20.345	4.00	4.25	75.00	77.50		
1885-S	1.497	7.50	8.00	140.00	150.00			1921-S	21.695	4.00	4.25	77.50	80.00		
1886-P	19.964	2.35	2.50	43.00	44.50			PEACE DOLLARS							
1886-O	10.710	14.00	15.00	230.00											
1886-S	0.750	29.00	30.00	570.00											
1887-P	20.291	2.35	2.50	43.00	44.50										
1887-O	11.550	3.00	3.25	60.00	62.50										
1887-S	1.771	9.00	9.75	190.00											
1888-P	19.184	2.50	2.75	44.00	46.00										
1888-O	12.150	2.50	2.75	48.00	50.00										
1888-S	0.657	29.00	30.00	575.00											
1889-P	21.727	2.50	2.75	50.00	53.50										
1889-CC	0.350	575.00	600.00					1922-P	51.737	2.10	2.25	40.00	41.50		
1889-O	11.875	8.00	8.50	155.00	170.00			1922-D	15.063	4.00	4.25	72.50	75.00		
1889-S	0.700	29.50	29.50	550.00	575.00			1922-S	17.475	4.25	4.50	76.00	80.00		
1890-P	16.803	3.00	3.25	62.00	65.00	+		1923-P	30.800	2.10	2.25	40.00	41.50		
1890-CC	2.309	19.00	20.00	360.00				1923-D	6.811	6.50	7.00	130.00	140.00		
1890-O	10.701	3.50	3.75	67.00	70.00			1923-S	19.020	4.25	4.50	75.00	77.50		
1890-S	8.230	5.00	5.50	105.00	110.00			1924-P	11.811	2.75	3.00	54.00	57.00	+	
1891-P	8.694	8.00	8.50	150.00	165.00			1924-S	1.728	29.50	31.00				
1891-CC	1.618	18.00	19.00	360.00				1925-P	10.198	2.50	2.75	46.00	47.50		
1891-O	7.955	8.50	9.00	150.00	165.00			1925-S	1.610	14.00	15.00	200.00	220.00		
1891-S	5.296	8.50	9.00	155.00				1926-P	1.939	7.50	8.00	140.00	155.00		
1892-P	1.037	11.00	12.00	225.00				1926-D	2.349	8.50	9.00	160.00	175.00		
1892-CC	1.352	44.00	46.50	800.00				1926-S	6.980	5.00	5.50	97.50	105.00		
1892-O	2.741	9.00	9.75	175.00				1927-P	.848	21.00	22.00	415.00	430.00	+	
1892-S	1.200	500.00						1927-D	1.269	22.00	23.00	410.00	425.00	+	
1893-P	0.379	39.00	41.00					1927-S	.866	31.00	33.00	600.00	645.00		
1893-CC	0.677	160.00	175.00					1928-P	.361	65.00	70.00	1300.00			
1893-O	0.300	125.00	140.00					1928-S	1.632	18.00	19.00				350.00
1893-S	0.100							1934-P	.954	19.00	20.00	305.00	320.00		
1894-P	0.111	135.00	145.00					1934-D	1.570	21.00	22.50	400.00			
1894-O	1.723	30.00	32.00					1934-S	1.011	160.00	167.50				
1894-S	1.260	35.00	37.50	670.00	695.00			1935-P	1.576	10.00	11.00				185.00
								1935-S	1.964	34.00	35.00				695.00

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	800.00	850.00	1952	(81,980)	45.00	47.50	1961	(3,028,244)	5.85	6.00
1937	(5,542)	315.00	330.00	1953	(128,800)	32.50	33.50	1962	(3,218,019)	5.85	6.00
1938	(8,045)	155.00	165.00	1954	(233,300)	24.50	25.50	1963	(3,075,645)	6.00	6.25
1939	(8,795)	135.00	140.00	1955	(378,200)	32.50	33.50	1964	(3,950,762)	12.50	13.00
1940	(11,246)	92.50	97.50	1956	(699,384)	15.00	15.50	1965 sms		3.50	3.75
1941	(15,287)	92.50	97.50	1957	(1,247,952)	7.75	8.00	1966 sms		4.00	4.25
1942	(21,120)	92.50	97.50	1958	(875,652)	24.00	25.00	1967 sms		5.10	5.35
1942 t2		106.00	112.50	1959	(1,149,291)	10.00	10.50				
1950	(51,386)	130.00	135.00	1960	(1,691,602)	7.50	7.75				
1951	(57,500)	80.00	85.00	1960 sm		28.00	29.00				

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1880-O	70.00	1900-P	48.00
1880-S	47.50	1901-O	47.50
1881-O	47.50	1902-O	47.50
1881-S	45.00	1904-O	55.00
1882-S	47.50	1921-P	43.00
1882-O	47.50	1922-P	43.00
1882-P	47.50	1923-P	43.00
1883-O	44.00	Circ.	38.00
1883-P	47.50	1924-P	55.00
1884-P	47.50	1925-P	55.00
1884-O	44.00	20 Different	
1885-O	44.00	BU	50.00
1885-P	44.00	Circ.	40.00
1886-P	44.00	30 Different	
1887-P	44.00	BU	76.50
1888-O	50.00	Circ.	62.00
1888-P	44.00	40 Different	
1889-P	48.50	BU	105.00

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1955-P 46.00
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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 50

December 15, 1967

Single copy price: \$1.00

PRICES FIRM; BIDDING CONTINUES

The Market in Depth

Allen Harriman

The differences between proof set prices on the two teletype systems have become even more pronounced this week. Again, why the substantial difference exists is a mystery. One could expect a variation of twenty-five cents or so—but not a dollar or more. Those dealers with both teletype circuits should have an easy time buying on one and simply selling on the other.

As an example, this week the 1958 set was offered in reasonably impressive quantities (then, twenty and even fifty set lots) on one tape at \$22.00, \$22.50, and \$23. At the same time, regular bids and sales were registered on the other system at \$24.00! These same variations hold true, at least to some degree, for all dates from 1950 thru 1964 (the earlier sets are never offered in sufficient quantities to make comparisons). Of course, the buyers at \$24 specify (and are entitled to) "spot-free" sets—but, on the other hand, those who offer '58 sets at \$22 on the other tape usually describe their sets as "choice" or "gem"!

It should be explained to the readers that the prices in the proof set listings are still the highest bid prices recorded at the end of the week. Apparently most of the sets offered at lower prices eventually find their way into the hands of the higher bidders—at least when the sets are actually "spot-free" as described.

Roosevelt dime sets are bid this week at \$41 (with the roll set bid now at \$1950) and Franklin half dollar sets are in demand at \$140 (roll sets at \$2700). These single BU sets are now seldom available except at prices somewhat ahead of the market. Roll sets just aren't offered at all!

Franklin halves and Morgan dollars have registered further gains—with most of the wanted material rarely available. Bids have reached \$78 and \$40 respectively for the 1953-S and 1954-S halves and daily bidding has produced few if any transactions. Both the 1956-P and 1958-P rolls have also become "scarce" as active bidding continues for both dates. The Morgan rolls currently priced in the \$50-\$75 range. (78-P (7 tf), 79-S, 81-P, 88-O, 90-P etc.) are in considerable demand. These are the not-so-common issues which are still priced at just a bid more than the relatively plentiful dates. It is in this area that the greatest profit potential lies.

This Week's Market

CENTS: Gem rolls are in demand; earlier dates relatively active.

1936 D & S - Both rolls up slightly
1938D - Offered this week at \$54.50
1939D - Increased interest; bid strong at \$105
1954P - Available now at \$14

NICKELS: Very little change noted; interest for Wartime rolls continues.

1938D (Jeff) - Offered at a lower \$125
1943S - Up slightly; bid now \$32
1950D - Sales registered at \$480

DIMES: Single BU sets now bid at \$41—with very few offered.
1949D - Bid up slightly; now \$77.50

1950P - Settled now at \$40 ask
1951S - Up again; bid now at \$205
1955P & D - Both rolls down slightly

QUARTERS: Very slight changes recorded; increased activity noted for circulated rolls.

1945P - Bid now at \$24
1954S - Bid now at \$25
1958P - Sales at \$39

HALVES: Most dates remain on "want lists"; several gains registered.

1953S - Still elusive at \$78 bid
1954S - Edging forward; bid now \$40
1956P - Demand continues at \$42
1958P - Up again; bid now \$37

DOLLARS: Buying continues—and bargains disappear quickly!

1878 (7 tf) - Bid up to \$64
1881P - Also up; bid now \$55
1888O - Up slightly; bid now \$50
1890P - Bid moves up to \$65
1898O & 1904O - Both rolls bid at \$51.50

PROOF SETS: Most issues remain strong—with several small increases noted.

1955 - Offered at a lower \$32
1959 - Sales as high as \$10.50
1961, 1962 & 1963 - All edge upward
1964 - Still available in the \$12.50-\$13.00 range
1967 (sms) - Interest evident at \$5.25

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

1967 half dollars are bid at \$46 and 1967 silver dollars at \$48; prooflike sets again receive mild attention.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. V No. 50 December 15, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad information
sources of the Newsletter make it
a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transactions
may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
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GEORGE W. HAYLINGS

Back on the subject of gold. It seems that as long as we continue with our form of inflation, which is really "legalized theft", there is going to be a threat to our gold supply. As long as there is a threat to our gold supply we are going to be at the mercy of the gold speculators and DeGaulle.

Actually we can blame it on the political morals of our time. The average American wants more and more from his government but he doesn't want to be taxed to pay for it. In the long run it is a safe bet that we are to keep this up until in the years ahead we will overtake Europe's inflation! When this happens nothing will be able to save our remaining stock of gold. Really, it is silly to call our present hoard of gold of approximately 12.5 billion as being our very own. At the moment there are foreign holders of credit or dollars that total thirty billion . . . and we are pumping more American dollars to the rest of the world daily!! We couldn't begin to satisfy the legitimate demand for gold if a run on the gold ever started! As I mentioned last week the government would be forced to declare an embargo on gold sales at \$35 an ounce. As was done with silver, the market would set its own price for gold and most experts on the matter are sure that it would go to at least \$70 an ounce. Many believe that it would be a triple jump to \$105 an ounce!

If our government allows the steady slipping away of our gold supply . . . a billion dollar's worth a year . . . let us say . . . if it lets additional billions slip away every time the English Pound or the French franc devalue . . . we are going to wake up one fine morning and find that our gold stockpile has dwindled away to a mere few billion dollars in value. Foolishly . . . that probably would be the time when our government gives in . . . as it did with silver . . . gives in too late . . . when the supply is little. If the government had a decent supply of silver today, the going price of \$2.15 per ounce would have made our Treasury rich indeed. However we have very little left in the stockpile and by the time the Treasury gets around to melting what is left of the pocket change, there will be little available for the melting pots.

And so it might be in the case of gold. Even if we devalued the dollar tomorrow and upped the price to \$70 an ounce, the price of our 12.5 billion stockpile at the new price would only have a grand total of 25 billion dollars. We still owe the rest of the world over thirty billion and you can bet that they would grab every bit of the gold we had . . . even at the new price . . . as they would no longer have any confidence in the dollar . . . and would feel that they had been cheated . . . sort of ending up with 50¢ on the dollar, so to speak. If we wait until we get below nine billion dollars in gold our leverage is disappearing fast . . . with hardly any chance of making much out of the devaluation. Many people think that devaluation would produce an enormous profit for the nation in gold values . . . but I am afraid it wouldn't. We owe too much gold to the rest of the world, no matter what value we place on it. There is some talk that if we did devalue the dollar and raise the price of gold there would follow the worst financial crash since 1929 . . . and this could well be. But the investor should, nevertheless, be keeping a wary eye on the gold situation. No one wants to see financial problems come to this country but if they do the investor should seek absolute protection. No one else is going to do it for him! This should take the form of a portfolio that perhaps should include some tax free municipal bonds, some rolls of \$20 gold, some rare gold, some common silver rolls and some key silver rolls, some silver mining stocks, some gold mining stocks, some silver bullion. You might have noticed how much the silver mining stocks advanced when the price of silver went up. You might have been casting your eyes on some of the gold stocks this past week. Dome Mines, for instance, jumped from about \$46 a share to a peak of \$53 a share! Devaluation of the English Pound also caused the price of silver to advance from about \$1.96 to \$2.05 in a matter of a day or two . . . and even higher since then!!

All of the above ways are ways to hedge against inflation and loss of purchasing power. When it comes right down to it . . . what investment in the world today is absolutely SAFE? Gold comes about as close to this safety factor as anything. The price of gold has never gone down . . . at least not during our lifetime. Instead it has advanced in price. The increase has not been much, that is true, but on the other hand it has not been going down! Today one can buy a \$35 ounce of gold for about \$14 or \$15 in 1967 dollars (figured at their present purchasing power). In other words our paper dollars today are worth less than half of what they represented in purchasing power back in the late 1930's. Yet we can still use them to buy gold at the 1935 prices!

THIS WEEK'S MARKET - (Continued from Page 1)

PROOF LIKE SETS:			PROOF LIKE DOLLARS:		
	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.25	9.00	1963	1.85	2.00
1962	5.00	5.50	1964	1.70	1.85
1963	3.30	3.55	1965	1.30	1.50
1964	3.25	3.50	1965 (blunt)	1.50	1.75
1965	2.30	2.50			
1965 (blunt)	2.50	2.75			
1966	4.00	4.25			
1967	5.75	6.00			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	85.00	10.3	125.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	21.50	23.00	119.0	100.00	110.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.50 +	37.50	24.4	95.00	100.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	52.00 +	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	18.00	19.00	79.5	90.00	95.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	26.00	27.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	*
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.50	31.00	19.5	41.00	42.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	51.00 -	54.50	5.4	120.00 -	125.00	5.5	350.00	375.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	64.50	4.1	155.00	165.00	8.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	18.00	19.00	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	300.00	320.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	71.00	72.50	8.2	145.00 +	165.00	4.6	142.00	150.00
1941-P	887.0	12.50	13.00	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.00	27.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	27.50	29.00	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.50	7.00	49.8	32.50	34.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	65.00	70.00
1942-Pt2	NM			57.9	160.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	185.00	195.00
1942-S	85.6	103.00	110.00	32.9	82.00	87.50	49.3	55.00	60.00	19.4	465.00	500.00	12.7	157.50 +	165.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.50	99.7	46.00	48.50	53.2	65.00	70.00
1943-D	217.7	15.00	15.75	15.3	77.00	80.00	71.9	35.00	36.50	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	28.00	29.50	104.1	32.00 +	33.50	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	54.00	56.50	231.4	30.00	31.50	105.0	23.50	24.50	28.2	68.00	70.00
1944-D	430.6	4.00	4.50	32.3	56.00	58.50	62.2	31.00	32.50	14.6	43.00	45.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	60.00	63.00	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.4	62.00	65.00	159.1	30.00	31.50	74.4	24.00 +	25.00	31.5	65.00	70.00
1945-D	226.3	6.75	7.25	37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	25.00	26.00	41.9	33.00	34.50	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.50	5.00	161.1	5.50	5.75	255.3	9.50	10.00	53.4	21.00	22.00	12.1	80.00	85.00
1946-D	315.7	6.00	6.50	45.3	17.00	17.50	61.0	17.50	18.50	9.1	67.00	74.50	2.2	170.00	180.00
1946-S	195.1	5.00	5.50	13.6	27.00	28.50	27.9	40.00	42.00	4.2	92.50	97.50	3.7	95.00 -	100.00
1947-P	190.6	13.75	14.50	95.0	5.75	6.00	121.5	37.00	38.50	22.6	38.00	40.00	4.1	125.00	130.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	38.00	40.00	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	16.00 -	17.00	34.8	34.00	36.00	5.5	84.00	87.50	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	50.00	55.00	35.2	23.00	24.50	3.0	150.00	165.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.50	52.8	38.00	40.00	16.8	41.50	44.00	4.0	76.00	80.00
1948-S	81.7	26.00	27.50	11.3	39.00	41.50	35.5	38.00	39.50	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	15.00	16.00	30.9	210.00	225.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.25	9.75	35.2	27.00	28.50	26.0	77.50 +	80.00	10.1	70.00	75.00	4.1	230.00	250.00
1949-S	64.3	34.00	35.00	9.7	54.00	57.50	13.5	360.00	380.00	NM			3.7	270.00	295.00
1950-P	272.7	8.75	9.25	9.8	60.00	65.00	50.2	38.00 -	40.00	25.0	32.00	34.00	7.8	185.00	195.00
1950-D	335.0	4.25	4.75	2.6	475.00	485.00	46.8	29.00	31.00	21.1	30.50	31.50	8.0	102.50	107.50
1950-S	118.5	12.50	13.00	NM			20.4	210.00	225.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.00 -	13.50	28.7	19.00	20.00	103.9	30.00	32.50	43.5	23.00	24.50	16.9	47.00	49.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	185.00	
1951-S	100.9	19.50	21.00	7.8	97.50	102.50	31.6	205.00 -	215.00	8.9	160.00	175.00	13.7	155.00	165.00
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.00	21.3	34.00	36.00
1952-D	746.1	2.25	2.50	30.6	68.00	72.50	122.1	18.00	19.00	49.8	17.00	18.00	25.4	26.00	27.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	63.00	66.00	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	36.00	38.00	2.8	175.00	185.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	17.50	18.00	20.9	22.00	23.00
1953-S	151.8	7.00	7.50	19.2	15.00	16.00	39.2	24.00	25.50	14.0	29.00	31.50	4.1	78.00 +	
1954-P	71.9	13.50 -	14.00	47.9	4.00	4.25	114.2	7.00	7.50	54.6	13.50	14.00	13.4	19.00	20.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.50	46.3	14.00	14.50	25.4	17.50	18.00
1954-S	96.2	5.50	6.00	29.4	6.25	6.75	22.9	33.00	34.50	11.8	25.00 +	26.00	5.0	40.00 +	42.00
1955-P	331.0	2.50	2.75	8.3	45.00	48.00	12.8	60.00 -	62.50	18.6</					

SINGLES MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.50	1924-D	5.258	1.75	7.00	55.00	200.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(II)	29.878	1.00	2.00	3.50	11.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	100.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.75	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.75	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	7.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	17.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	2.00	8.50	50.00	155.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	200.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	7.00	45.00	160.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	80.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	350.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D(3 leg)----	-----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	25.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.25	.75	2.50	9.00	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.50	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.00	8.50	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.75	3.50	25.00	97.50
1917-S	27.330	.50	1.00	4.00	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.50	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.50	1.00	4.50	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	14.50
1919-D	9.939	1.00	4.75	25.00	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.75	3.50	20.00	110.00	1931-P	3.150	.75	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.00	6.50	17.50	62.50
1920-D	19.171	.50	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	12.50	50.00
1920-S	13.820	.50	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	9.50	35.00	120.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	11.00	35.00	100.00	255.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	120.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.50	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	250.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	3.75	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	4.50	7.50	25.00	80.00	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	25.00	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	12.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	300.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.532	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	14.00 +	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	13.75
1939-D	13.00	14.00	1946-S	5.75 +	6.25	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	6.25	6.75	1946-D	23.00	26.50
1940-D	.95	1.10	1949-S	12.75	13.25	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	6.00 +	6.50	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.50 +	6.00	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	5.75 +	6.25	1948-P	46.00	48.00
1942-S	1.50	1.65	1955-P	22.50	23.50	1948-D	17.00	17.50
1943-P	.80	.90	1955-D	11.50	12.00	1949-P	12.50	13.00
1943-D	3.65	3.90	1955-S	7.75 +	8.25	1949-D	13.50	14.00
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.50	18.50
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	1.85	2.15				1951-P	11.50	12.00
1954-P	2.25	2.50				1951-D	12.50 +	13.00
1954-S	.80	.95	1932-P	16.00	17.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.00	11.50	1952-P	11.50	12.00
1960-D sm	.95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.00	11.50	1952-S	13.00	13.50
			1935-D	13.50	14.00	1953-P	44.00	46.00
1938-P	2.25	2.50	1936-S	13.00	13.50	1953-D	11.25	11.75
1938-D	31.00	32.50	1936-P	11.00	11.50	1953-S	15.50 +	16.00
1938-S	60.00	65.00	1936-D	15.00	15.75	1954-P	11.25	11.75
1939-D	112.50 +	120.00	1936-S	16.50	17.50	1954-D	11.25	11.75
1939-S	17.00	18.00	1937-P	11.00	11.50	1954-S	13.50	14.00
1942-D	4.00	4.25	1937-D	12.50	13.00	1955-P	117.00	122.50
1943-D	12.75 +	13.50	1937-S	130.00	140.00	1956-P	15.00 +	15.75
1944-S	4.00 +	4.25	1938-P	12.50	13.00	1957-P	12.50	13.00
1946-S	2.70	2.85	1938-S	36.00	38.50	1957-D	11.25	11.75
1947-S	2.25	2.40	1939-D	12.50	13.00	1958-P	13.00	13.75
1948-S	2.70	2.85	1939-S	39.00	41.50	1958-D	11.25	11.75
1949-S	4.25	4.50	1940-D	35.00	37.50	1959-P	12.50	13.00
1950-P	7.50	8.00	1942-S	12.00	12.50	1959-D	12.00	12.50
1950-D	385.00 +		1946-S	20.00	21.50	1960-P	12.00	12.50
1951-S	9.00	9.50	1947-S	12.50	13.00	1960-D	11.00	11.50
1952-S	2.25	2.40	1948-S	12.00 +	12.50	1961-P	12.00	12.50
1953-S	2.25	2.40	1949-P	13.00 +	13.50	1961-D	11.00	11.50
1954-S	2.25	2.40	1949-D	12.00 +	12.50	1962-P	12.00	12.50
1955-P	11.50	12.00	1951-S	12.50 +	13.00	1962-D	11.00	11.50
1958-P	3.00 +	3.25	1955-D	67.50	70.00	1963-P	10.50	11.00
1959-P	2.25	2.40	1958-P	14.50 +	15.00	1963-D	10.50	11.00

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.00	- 18.00	750.00	800.00				
JEFFERSON NICKELS - 1935 to date	100.00	- 105.00	3650.00		19.00	20.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	725.00 +				50.00 +	
ROOSEVELT DIMES - 1946 to date	41.00	+ 42.50	1950.00 +		6.10	6.50	300.00	325.00
1955-PDS DIMES (3 rolls)			140.00 + 145.00				41.50 + 42.50	
WASHINGTON QUARTERS - 1941 to date	85.00	90.00	3000.00	3250.00	17.50	18.50		
WALKING LIBERTY HALVES - 1941-47	135.00	140.00	2600.00	2750.00	13.50 + 15.00		250.00 - 265.00	
FRANKLIN HALVES - 1948-63	140.00	145.00	2700.00 +		28.50	29.50	560.00	580.00

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- 8 IMMEDIATE FIRM CONFIRMATION WHEN ACCOMPANIED BY DEPOSIT. TELEPHONE ALLOWANCES.
- 9 SATISFACTION GUARANTEED—INVESTMENTS PLANNED TO SUIT YOU; WE HAVE MANY PLANS.
- 10 INSTANT TOUCH WITH ALL TELETYPE DEALERS—ALL OVER THE U.S.A.—TO BETTER SERVE YOU.

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS	
Mint.		BID	ASK		BID	ASK	Mint.		BID	ASK		BID	ASK
MORGAN DOLLARS							MORGAN DOLLARS						
1878 8tf	0.416	8.25	8.75		160.00	165.00	1895-P	0.013					
1878 7tf	10.094	3.50	3.75		64.00	67.50	1895-O	0.450	175.00	200.00			
1878 7/8tf		10.75	11.50		190.00	200.00	1895-S	0.400	325.00	350.00			
1878-CC	2.212	8.50	9.00		165.00	172.50	1896-P	9.977	2.50	2.75	43.00	45.00	
1878-S	9.774	2.50	2.75		48.00	51.00	1896-O	4.900	26.00	27.50			
1879-P	14.807	2.50	2.75		50.00	53.50	1896-S	5.000	130.00	140.00			
1879-CC	0.756	135.00	145.00				1897-P	2.823	4.00	4.50	80.00		
1879-O	2.887	4.00	4.25		75.00	77.50	1897-O	4.004	12.00	13.00	250.00		
1879-S	9.110	2.35	2.50		50.00	53.50	1897-S	5.825	7.50	8.00	160.00		
1880-P	12.601	2.35	2.50		46.00	48.00	1898-P	5.855	3.10	3.35	60.00	63.50	
1880-CC	0.591	45.00	47.50		850.00		1898-O	4.440	2.65	2.80	51.50	54.00	
1880-O	5.305	3.50	4.00		70.00	75.00	1898-S	4.102	19.00	20.00		410.00	
1880-S	8.900	2.35	2.50		44.00	46.00	1899-P	0.331	17.50	18.00	340.00	360.00	
1881-P	9.164	3.00	3.25		55.00	57.50	1899-O	12.290	2.35	2.50	44.00	46.00	
1881-CC	0.296	60.00	62.50	1200.00			1899-S	2.562	28.00	29.00	520.00	540.00	
1881-O	5.705	2.35	2.50		44.50	46.00	1900-P	8.831	2.35	2.50	45.00	47.00	
1881-S	12.760	2.35	2.50		44.00	46.00	1900-O	12.590	2.35	2.50	46.00	48.00	
1882-P	11.101	2.35	2.50		50.00	52.50	1900-S	3.540	15.00	16.00		285.00	
1882-CC	1.133	21.00	22.00		400.00		1901-P	6.963	40.00	42.00			
1882-O	6.090	2.35	2.50		45.00	47.00	1901-O	13.320	2.35	2.50	47.00	49.00	
1882-S	9.250	2.35	2.50		44.00	46.00	1901-S	2.284	20.00	21.50		450.00	
1883-P	12.291	2.35	2.50		44.00	46.00	1902-P	7.995	5.00	5.50	95.00	100.00	
1883-CC	1.204	21.00	22.00		400.00		1902-O	8.636	2.35	2.50	44.00	46.00	
1883-O	8.725	2.35	2.50		43.00	45.00	1902-S	1.530	38.00	40.00	750.00		
1883-S	6.250	18.00	19.00				1903-P	4.653	5.25	5.75	95.00	100.00	
1884-P	14.071	2.35	2.50		45.00	47.00	1903-O	4.450	22.50	23.50	420.00	440.00	
1884-CC	1.136	27.00	29.00		535.00		1903-S	1.241	200.00	225.00			
1884-O	9.730	2.35	2.50		43.00	44.50	1904-P	2.789	11.00	12.00	220.00	230.00	
1884-S	3.200	40.00	42.50				1904-O	3.720	2.65	2.80	51.50	54.00	
1885-P	17.788	2.35	2.50		44.00	46.00	1904-S	2.304	130.00	140.00			
1885-CC	0.288	45.00	47.50		900.00		1921-P	44.690	2.25	2.40	43.00	45.00	
1885-O	9.185	2.35	2.50		43.00	44.50	1921-D	20.345	4.00	4.25	75.00	77.50	
1885-S	1.497	7.50	8.00		140.00	150.00	1921-S	21.695	4.00	4.25	77.50	80.00	
1886-P	19.964	2.35	2.50		43.00	44.50	PEACE DOLLARS						
1886-O	10.710	14.00	15.00		230.00								
1886-S	0.750	29.00	30.00		570.00								
1887-P	20.291	2.35	2.50		43.00	44.50							
1887-O	11.550	3.00	3.25		60.00	62.50							
1887-S	1.771	9.00	9.75		190.00								
1888-P	19.184	2.50	2.75		44.00	46.00							
1888-O	12.150	2.65	2.80		50.00	52.50							
1888-S	0.657	29.00	30.00		575.00								
1889-P	21.727	2.50	2.75		50.00	53.50							
1889-CC	0.350	575.00	600.00				1921-P	1.006	21.50	22.50	425.00	450.00	
1889-O	11.875	8.00	8.50		155.00	170.00	1922-P	51.737	2.10	2.25	40.00	41.50	
1889-S	0.700	28.50	29.50		550.00	575.00	1922-D	13.063	4.00	4.25	72.50	75.00	
1890-P	16.503	3.25	3.50		65.00	69.50	1922-S	17.475	4.25	4.50	76.00	80.00	
1890-CC	2.309	19.00	20.00		360.00		1923-P	30.500	2.10	2.25	40.00	41.50	
1890-O	10.701	3.50	3.75		67.00	70.00	1923-D	6.811	6.50	7.00	130.00	140.00	
1890-S	8.230	5.00	5.50		105.00	110.00	1923-S	19.020	4.25	4.50	75.00	77.50	
1891-P	8.694	8.00	8.50		150.00	165.00	1924-P	11.811	2.75	3.00	54.00		
1891-CC	1.618	18.00	19.00		360.00		1924-S	1.725	29.50	31.00			
1891-O	7.955	8.50	9.00		150.00	165.00	1925-P	10.198	2.50	2.75	46.00	47.50	
1891-S	5.296	8.50	9.00		155.00		1925-S	1.610	14.00	15.00	200.00	220.00	
1892-P	1.037	11.00	12.00		225.00		1926-P	1.939	7.50	8.00	140.00	155.00	
1892-CC	1.352	44.00	46.50		800.00		1926-D	2.349	8.50	9.00	160.00	175.00	
1892-O	2.744	9.00	9.75		175.00		1926-S	6.980	5.00	5.50	97.50	105.00	
1892-S	1.200	500.00					1927-P	.648	21.00		415.00		
1893-P	0.379	39.00	41.00				1927-D	1.269	22.50	23.50	410.00		
1893-CC	0.677	160.00	175.00				1927-S	.866	31.00	33.00	600.00	645.00	
1893-O	0.300	125.00	140.00				1928-P	.361	65.00	70.00	1300.00		
1893-S	0.100						1928-S	1.632	18.00	19.00		350.00	
1894-P	0.111	135.00	145.00				1934-P	.954	19.00	20.00	305.00	320.00	
1894-O	1.723	30.00	32.00				1934-D	1.570	21.00	22.50	400.00		
1894-S	1.260	35.00	37.50		670.00	695.00	1934-S	1.011	160.00	167.50			
							1935-P	1.576	10.00	11.00		185.00	
							1935-S	1.964	34.00	35.00		695.00	

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	800.00	850.00	1952 (81,980)	45.00	47.50
1937 (5,542)	315.00	330.00	1953 (128,800)	32.50	33.50
1938 (8,045)	155.00	165.00	1954 (233,300)	24.50	25.50
1939 (8,795)	135.00	140.00	1955 (378,200)	31.00	32.00
1940 (11,246)	92.50	97.50	1956 (699,384)	15.00	15.50
1941 (15,287)	92.50	97.50	1957 (1,247,952)	7.75	8.00
1942 (21,120)	92.50	97.50	1958 (875,652)	24.00	25.00
1942 t2	106.00	112.50	1959 (1,149,291)	10.25	10.75
1950 (51,386)	130.00	135.00	1960 (1,691,602)	7.50	7.75
1951 (57,500)	80.00	85.00	1960 sm	28.00	29.00
			1961 (3,028,244)	6.00	6.25
			1962 (3,218,019)	6.00	6.25
			1963 (3,075,645)	6.15	6.40
			1964 (3,950,762)	12.50	13.00
			1965 sms	3.50	3.75
			1966 sms	4.00	4.25
			1967 sms	5.25	5.50

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6¢ includes postage.

COX'S COIN CENTER

LONNIE COX PHONE (317) 288-7282
P.O. Box 2606 218 West 12th Street
Muncie, Indiana 47302

SELL AT BID

U.S. PROOF SETS

50	1954	300	1957
30	1955 Flat	50	1958
50	1956		

5¢ discount on above if taken in mint
packed boxes with unopened envelopes.
Shipped express collect.

CASEY COIN CO.

109 West 3rd Street
Cedar Falls, Iowa 50613

SELL AT BID

US PROOF SETS (mint sealed)

10 - 1956
10 - 1958
10 - 1964

G.T. LESTER

18100 Nassau Bay Drive
Houston, Texas 77058

WANTED TO BUY - BU ROLLS

Will pay **BID** price this
week's NEWSLETTER

ROOSEVELTS

WASHINGTONS

1953-D	1957-P	1951-P	1957-P	1959-D
1954-P	1958-D	1954-D	1957-D	1960-P
1954-D	1959-P	1956-P	1958-D	1961-P
1956-P	1959-D	1956-D	1959-P	1962-P

Write stating quantity available.

E. J. JUDD

Box 85333
Los Angeles, California 90072

FOR SALE

U.S. Proof sets in plastic holders @
BID price this weeks issue.

(3) 1951	(2) 1956
(1) 1952	(1) 1957
(1) 1955	(1) 1960

also BU rolls @ BID price this issue.

(2) 1955-D DIMES

(2) 1955-S DIMES

B. J. BROWN

Box 132
Thornton, Iowa 50479
A.N.A. 11028

WANTED GEM BU ROLLS

CENTS:	1955-S	\$ 14.00
	1960-D sm	6.00
	1960-P sm	150.50

NICKELS:	1947-S	\$ 17.00
	1950-P	56.00
	1951-S	85.00
	1955-P	48.00
	1958-P	9.50

Gem Roll set Wartime nickels \$700.00
Large quantities NEEDED

DAN WONG ANA

Box 1232 Yuma, Arizona 85364

PROOF SETS

BUYING

I AM BUYING ALL YEARS 1937 TO 1964
WILL PAY TOP PRICES FOR CHOICE
QUALITY PROOF SETS
(URGENTLY NEED 1954, 1957 & 1964 SETS)

INSTANT

**BANK CASH
NO WAITING**

BUYING

MERCURY DIMES; \$5.50 ROLL, \$1125.00 BAG
ANY HALVES; 55¢ EACH, \$1110.00 BAG
SILVER DOLLARS; \$1.50 EACH, \$1550.00 BAG
(NO CULLS OR CLAD PLEASE)
SILVER CERTIFICATES - 40% PREMIUM

ALSO BUYING ANY RECENT DATE BU OR CIRCULATED BAGS, CALL FOR QUOTE.

LOANS

AT REASONABLE RATES ON ALL COINS, PROOF SETS, AND CIRCULATED SILVER.

PHIL CUTLER - (213) 870-7351 OR (213) 823-5941 - LONG DISTANCE CALL
PERSON TO PERSON

OR SHIP DIRECT TO:

CITY NATIONAL BANK
300 NORTH FAIRFAX
LOS ANGELES, CALIFORNIA 90036

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 51

December 22, 1967

Single copy price: \$1.00

FRANKLINS MAKE FURTHER GAINS

Profit Taking Recorded for the Proof Sets

The Market in Depth

Allen Harriman

Franklin halves again snared the lion's share of action throughout the week—with price hikes registered across the entire series. Bidding was equally as active for the late date lower priced rolls as for the earlier (nearly impossible to buy) high powered issues. In fact, eighteen dates, from the difficult 1951-D to the plentiful 1963-P, recorded gains—and very few issues were offered at prices in line with current levels.

Two very scarce rolls which have received little attention in recent months have suddenly begun to appear on "want lists"—1950-P and 1953-P. These two rolls reached highs of \$335 and \$225 respectively in mid-1964 and today's levels are still relatively low. Other scarce early issues, such as 1949-D and 1951-D, are already selling for prices well over their 1964 highs—and there is no reason to doubt that the 1950 and 1953 Philly issues will do the same.

Late date (after 1955) Franklins also regularly appear on buying lists and the numerous higher bid levels have failed to fail to bring forth any appreciable number of rolls. This renewed interest is not only for the popular lower mintage "P" dates—but also has carried over to the really bargain priced Denver rolls. After all, rolls of halves which are up to ten years old and are still available in the \$17-\$20 range can only present an attractive investment potential—particularly in view of the current and future silver situation. It is becoming evident, however, that more and more dealers are reluctant to part with these rolls at today's prices.

Profit taking is mildly evident for 1954-1964 proof sets (sets from 1936 thru 1953 remain firm). This, of course, is not surprising when one considers the rapid advances made in recent weeks. Actually, the number of sets offered at this week's lowered levels is not large and these newly available sets could easily be absorbed. Chances are that the first of 1968 will find proof sets again in a very strong position.

This Week's Market

CENTS:

Very few transactions recorded; low (and unsuccessful) bidding continues for gem rolls.

NICKELS:

Jeffersons remain basically firm; wartime rolls still in mild demand at current levels. The 1950-D roll is steady at \$475-\$485.

DIMES:

A few more plus signs are scattered across the Roosevelts; BU single and roll sets remain difficult to locate.

1949S - Bid \$365; gem original rolls command even higher bids

1951D - Sales noted at \$17

1953D, 1954P & D - All bid now at \$8

1955S - Offered at a lower \$30.75

QUARTERS:

Moderate bidding registered throughout the week—mostly within current price ranges.

1944P & D - Both issues up slightly

1946S - Sales recorded at \$95

1955D - Available at a lower \$110

HALVES:

Franklins are again the most sought after series—with many impressive gains recorded!

1949S - Bid now at \$275

1950P - Bid now at \$190

1950D - Bid now at \$105

1951D - Still elusive at \$190 bid

1953P - Finally beginning to move bid now \$180

1953S - Where are they?? at \$80 bid!

1958P - Still moving up; bid \$38

DOLLARS:

Buying (and attempts to buy) continue at a rapid pace.

1878 (7 tf) - Bid now at \$67

1878 (7/8 tf) - Bid now at \$200

1884CC - Offered at \$525

1891O & S - Both rolls move up!

1892O - Bid reaches \$180

1898O & 1904O - Hard to buy at \$52 bid

PROOF SETS:

Profit taking invades this area of the market. Virtually all sets from 1954 thru 1964 are offered for somewhat less than last week's levels—in moderate quantities.

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	21.00	22.50
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

Prooflike sets are beginning to receive quantity bids at current levels—with very few sets offered.

(Continued on Page 2)

THIS IS THE FINAL EDITION FOR
1967. THE NEXT ISSUE WILL BE
JANUARY 5, 1968.

the COIN DEALER
newsletter

Vol. V No. 51 December 22, 1967

PUBLISHED WEEKLY by Coin Dealer
Newsletter, P.O. Box 2273, Gardena,
California 90247.

PUBLISHER Orvil L. Payne

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

It is hard to believe that it has been four years since I started to write for the Coin Dealers Newsletter. Here I am starting my fifth year of writing a weekly column! So many dealers, writers, investors have dropped by the wayside during this long period that I sort of feel alone. As the new coin boom gets under way there will be a new crop of these investment people and there will be a new crop of collectors too! No doubt I will have plenty of action and plenty of company very shortly!

The number of years that have passed by since the top of the last boom in 1964 points out just how severe the slump turned out to be. Anything where we find the government involved is bound to be complicated. I sometimes believe that if we could fight our wars . . . privately . . . without governments . . . we would get them over with a lot sooner. And so it goes for industry slumps or hobby slumps. Sad to say the government was deeply immeshed in the coin hobby difficulties of 1964-65. Foolishly they had allowed the economy to expand faster than the supply of coins and Mints. When they finally awakened it was too late and of course . . . like all governments . . . they had to find a scapegoat . . . and what better "goat" than the coin collectors and coin investors . . . neither of which had any organization or "lobby" to represent them in Washington!

So . . . we were "picked" and the pressure was on. Bad newspaper publicity fol-
lowed, followed by threats, unfavorable hearings, legislature, laws, rules, regulations,
lies, misinformation, fake statistics. Monetary problems entered the scene at this time
. . . talk about wrong timing!! This compounded the coin shortage problem and we were
really in trouble . . . with silver coins disappearing! Considering everything now . . .
looking back . . . it is easy to see . . . now . . . why the slump, instead of lasting the
usual coin slump cycle of two years, lasted instead three years.

I believe one of the reasons why the time element was changed was the delay in
bringing back the proof sets. As I pointed out back in 1965 recovery could not be expected
until proof set production was resumed. Many coin experts believed that the sets would
arrive in 1967. However, back in 1966 I forecast that it would indeed be 1968 before this
would be possible. As a result of the government delay the coin slump was extended for
sure for another year. It will be a happy day come the start of 1968 when we can at last
throw off the government chains and start afresh on our very own! Eventually, as the
hobby and investment gets over the monetary problems that the government is still having
with silver and gold, we can go ahead without a thought about Washington, D.C. 1968 will
give us back the hobby, I believe, although for a time we may have to worry about the
government's gold problems. What happens to the dollar and gold will have some effect
on the hobby and investment . . . all investments, for that matter! The silver problem
appears to becoming resolved . . . sometime in 1968 . . . and we can go on from there
to worry about the gold problem!

During the next five years I don't believe there will be a more exciting or more in-
teresting investment or hobby in the world! I say this because the hobby and investment
will be directly involved with gold and silver. And these two metals are going to be in the
limelight more and more! And they are going to become more precious during the next
five years! A portfolio or collection of coins will be a sight to behold! There will be gold
coins and these will represent the most desired thing in the world . . . there will be sil-
ver coins and these will be approaching the time when they will be a novelty . . . there
will be silver nickels and these have already disappeared for good . . . there will be
wartime steel cents, buffalo nickels, indianhead cents . . . all of which have disappeared
from the public marketplace! It will be getting to a point that almost any coin will have a
degree of rarity because it just isn't around anymore . . . whether it be key or common!
Our silver coins are leaving us fast. There will be no more dimes, quarters and half
dollars to be seen . . . even the common ones. Silver dollars have already gone. Gold
coins will be next. The earlier silver proof sets will become very rare as we start to
turn out hundreds of millions of cheap silverless proof sets in the years to come. Every-
thing prior to say 1955 will be quite scarce. Yes, almost any collection will take on new
importance! There will be no dull collections I can assure you when they are displayed
some years from now! And if that doesn't make a hobby and investment exciting and in-
teresting . . . I don't know what will!

There are happy times ahead. There are many Merry Christmases ahead for my
readers. Let me wish you all the best of joy for Christmas, 1967!!

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75 +	9.25
1962	5.00	5.50
1963	3.30	3.55
1964	3.25	3.50
1965	2.30	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.25
1967	5.75	6.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1966	1.50	1.75

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	35.00	37.50	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	85.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	21.00	22.00	119.0	100.00	110.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	32.50	35.00	24.4	95.00	100.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	18.00	19.00	79.5	90.00	95.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	26.00	27.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	*
1937-S	34.5	30.00	31.00	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.50	31.00	19.5	41.00	42.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	51.00	54.50	5.4	120.00	125.00	5.5	350.00	375.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	64.50	4.1	155.00	165.00	8.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	18.00	19.00	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	300.00	320.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	71.00	72.50	8.2	145.00	165.00	4.6	142.00	150.00
1941-P	887.0	12.50	13.00	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.00	27.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	27.50	29.00	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.50	7.00	49.8	32.50	34.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-Pt2	NM			57.9	160.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	185.00	195.00
1942-S	85.6	103.00	110.00	32.9	82.00	87.50	49.3	55.00	60.00	19.4	460.00	485.00	12.7	157.50	165.00
1943-P	684.6	7.00	7.50	271.2	35.00	36.50	191.7	30.00	31.50	99.7	45.00	47.50	53.2	70.00 +	72.50
1943-D	217.7	15.00	15.75	15.3	77.00	80.00	71.9	33.00	35.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	28.00	29.50	104.1	32.50 +	33.50	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	54.00	56.50	231.4	30.00	31.50	105.0	24.00 +	25.00	28.2	70.00 +	72.50
1944-D	430.6	4.00	4.50	32.3	56.00	58.50	62.2	31.00	32.50	14.6	44.00 +	46.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	60.00	63.00	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.4	62.50 +	65.00	159.1	30.00	31.50	74.4	24.00	25.00	31.5	70.00 +	72.50
1945-D	226.3	6.75	7.25	37.2	32.00	33.50	40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	25.00	26.00	41.9	33.00	34.50	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.50	5.00	161.1	5.50	5.75	255.3	9.75 +	10.25	53.4	21.00	22.00	12.1	82.00 +	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	17.50	61.0	17.50	18.50	9.1	67.00	74.00	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	27.00	28.50	27.9	40.00	42.00	4.2	92.50	97.50	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	5.75	6.00	121.5	37.00	38.50	22.6	38.00	40.00	4.1	123.00	127.50
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	38.00	40.00	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	21.7	17.00 +	18.00	31.8	34.00	36.00	5.3	84.00	87.50	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	50.00	55.00	35.2	23.00	24.00	3.0	150.00	165.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.50	52.8	38.00	40.00	16.8	41.50	44.00	4.0	76.00	80.00
1948-S	81.7	26.00	27.50	44.4	39.00	41.50	35.5	38.00	39.50	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	15.00	16.00	30.9	210.00	225.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.25	9.75	35.2	27.00	28.50	26.0	77.50	80.00	10.1	70.00	75.00	4.1	230.00	250.00
1949-S	64.3	34.00	35.00	9.7	54.00	57.50	13.5	365.00 +	380.00	NM			3.7	275.00 +	295.00
1950-P	272.7	8.75	9.25	9.8	60.00	65.00	50.2	38.00	40.00	25.0	32.00	34.00	7.8	190.00 +	200.00
1950-D	335.0	4.25	4.75	2.6	175.00	185.00	46.8	29.00	31.00	21.1	30.50	31.50	8.0	105.00 +	110.00
1950-S	118.5	12.50	13.00	NM			20.4	210.00	225.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.00	13.50	23.7	19.00	20.00	103.9	30.00	32.50	43.5	23.00	24.50	16.9	48.00 +	50.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	17.00 +	17.50	35.4	18.00	19.00	9.5	190.00 +	210.00
1951-S	100.9	19.50	21.00	7.8	97.50	102.50	31.6	205.00	215.00	4.9	160.00	175.00	13.7	155.00	165.00
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.00	21.3	35.00 +	36.50
1952-D	746.1	2.00 -	2.25	30.6	68.00	72.50	122.1	18.00	19.00	19.8	17.00	18.00	25.4	26.00	27.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	11.1	50.00	52.50	13.7	63.00	66.00	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	36.00	38.00	2.8	180.00 +	187.50
1953-D	700.5	2.00 -	2.25	60.0	4.00	4.50	136.1	8.00 +		56.1	17.50	18.00	20.9	22.50 +	23.50
1953-S	181.8	7.00	7.50	19.2	15.00	16.00	39.2	24.00	25.50	14.0	29.00	31.50	4.1	80.00 +	85.00
1954-P	71.9	13.50	14.00	47.9	4.00	4.25	111.2	8.00 +		54.6	13.50	14.00	13.4	19.50 +	20.50
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.1	8.00 +		46.3	14.00	14.50	25.4	17.50	18.00
1954-S	96.2	5.00 -	5.50	29.4	6.25	6.75	22.9	33.00	34.50	11.8	25.00	26.00	5.0	40.00	42.00
1955-P	331.0	2.50	2.75	8.3	45.00	48.00	12.8	60.00	62.50						

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

TYPE COLLECTING

and THE OBSOLETE DENOMINATIONS

HALF DIMES

There are eight different types in the half dime series. This interesting coin, forerunner of the nickel five-cent piece, is one of the most over-looked series in all United States coinage. Current Guide Book levels hardly reflect the true scarcity of most dates and an investor has made a wise purchase when he manages to acquire a choice specimen of almost any of the eight types for within a few dollars of the 1968 Guide Book listing.

The half dime series offers one of the most challenging segments of type collecting: they range from the easily obtainable Uncirculated coins of the last three types to the rare flowing hair type of 1794 and 1795.

1794-1795 FLOWING HAIR TYPE

Quite scarce in all conditions, this first type was minted for only two years, which makes almost any specimen a good investment.

Prices, however, are more or less restrictive and it is the collector/investor who will usually buy these really scarce coins. The 1968 Guidebook lists the 1794 at \$440 in Fine and the Fine 1795 lists at \$300.

1796-1797 SMALL EAGLE-DRAPED BUST TYPE

Again we have a type which was issued for only two years and which will prove to be a solid investment in all conditions. The least expensive variety of the 1797 issue also lists at \$300 in Fine in the current Guidebook. It should be noted that type collectors most often buy the least expensive date of the type (particularly for the earlier types) in order to have a coin of a higher grade.

1800-1805 HERALDIC EAGLE-DRAPED BUST TYPE

Although the 1803 is the most "common" of the five years of this third type, the 1968 Guidebook still lists a Fine specimen at \$225. This type group also contains the rarest half dime—the issue of 1802. Even though there is a recorded mintage of 13,010, very few specimens survive and a copy in only good condition lists at \$1,200.

1829-1837 LIBERTY CAP TYPE

The 1968 Guidebook lists virtually all of the fourteen dates and varieties of this type at \$65 per Uncirculated specimen. The only notable exception to this is the 1837 small 5¢ variety. At today's listings, gem BU pieces are an excellent buy and present the first real opportunity in the half dime series for the average investor. Choice specimens should be selling for \$100 in the relatively near future.

1837-1838-O LIBERTY SEATED (NO STARS) TYPE

No increase in the Guidebook listing was recorded in the past year for this short-lived type. These coins are not really too uncommon and type-collector demand has already pushed the price quite high—probably not destined for a spectacular price performance within the next few years.

1838-1859 LIBERTY SEATED (WITH STARS) TYPE

Most dates of this type can be purchased at quite reasonable prices, from \$35 to \$75 per copy in choice condition—and, at these price levels, any Gem Uncirculated specimen of this type is a fine value. The mintage figure for each of fourteen dates of this type is well under one million.

Most issues are still undervalued in the 1968 Guidebook and afford interesting investment opportunities—particularly to the collector/investor.

1853-1855 LIBERTY SEATED (WITH ARROWS) TYPE

Specimens of this next short-lived type in the half dime series are not uncommon in Uncirculated condition and presently sell for about \$40-\$50. All dates can be considered good values at present prices because of the three-year duration of this type. 10% increases were recorded in the past year and type-collector demand will continue to spur further substantial gains.

1860-1873 LIBERTY SEATED (WITH LEGEND) TYPE

This final type in the half dime series contains a particularly wide range of scarcity and mintage. Some dates are very rare in mint state—though current Guide Book listings are still quite reasonable—and other dates are easily obtained in Uncirculated condition. Proofs of all dates are also available and the scant 10% to 20% increase in the 1968 Guide Book hardly covered the diminishing availability of these proofs. As type collectors will mostly concentrate on the more common, less expensive Uncirculated and Proof coins in this and other types which were minted for a number of years, the investor would do well to acquire gem copies of the least costly dates.

TWENTY CENT PIECES

This series is the most short-lived in our coinage and consists of only one type. It was minted for four years, 1875 through 1878, and in the last two of these years was produced only in Proof condition

With the prohibitive price of the 1877 and 1878 proof issues, type collectors look to the first two years for their coins. During these two years there were four coins produced which are obtainable; 1875, 1875-S, 1875-CC, and 1876. The 1876-CC issue is extremely rare, with only fourteen specimens known.

Strictly Uncirculated twenty-cent pieces are uncommon and currently sell for \$150 or more in choice condition. Again the Guide Book listings are out-dated and current asking prices are as much as 50% over the 1968 edition.

Only the 1875-S twenty-cent piece was minted in quantity (slightly over one million pieces) and the total mintage for all available dates is only 1,343,890. With this figure in mind, it must follow that any twenty-cent piece, circulated or Gem Uncirculated, will prove to be a top-quality investment.

Recent interest in lower grade pieces has pushed the price for even a Good specimen to \$18-\$20. Since only the 1875-S is readily available in the Good to Fine categories, the supply is drastically limited. Investing in these circulated coins will prove to be a wise move—particularly in full FINE condition. Future demand will continue to push prices higher and most type collectors will have to settle for a nice circulated specimen.

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	8.25	8.75	160.00	165.00	1895-P	0.013		
1878 7tf	10.094	3.75 +	4.25	67.50 +	70.00	1895-O	0.450	175.00	200.00
1878 7/8tf		10.75	11.50	200.00 +	210.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	8.50	9.00	165.00	172.50	1896-P	9.977	2.50	2.75
1878-S	9.774	2.50	2.75	48.00	51.00	1896-O	4.900	26.00	27.50
1879-P	14.807	2.50	2.75	50.00	53.50	1896-S	5.000	130.00	140.00
1879-CC	0.756	150.00 +				1897-P	2.823	4.00	4.50
1879-O	2.887	4.00	4.25	75.00	78.00	1897-O	4.004	12.00	13.00
1879-S	9.110	2.35	2.50	50.00	53.50	1897-S	5.825	7.50	8.00
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.885	3.25 +	3.75
1880-CC	0.591	45.00	47.50	850.00		1898-O	4.440	2.65	2.80
1880-O	5.305	3.50	4.00	70.00	75.00	1898-S	4.102	19.00	20.00
1880-S	8.900	2.35	2.50	44.00	46.00	1899-P	0.331	17.50	18.00
1881-P	9.164	3.00	3.25	58.00 +	61.00	1899-O	12.290	2.35	2.50
1881-CC	0.296	60.00	62.50	1200.00		1899-S	2.562	28.00	29.00
1881-O	5.708	2.35	2.50	45.00 +	46.50	1900-P	8.831	2.35	2.50
1881-S	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50
1882-P	11.101	2.35	2.50	50.00	52.50	1900-S	3.540	15.00	16.00
1882-CC	1.133	21.00	22.00	400.00	425.00	1901-P	6.963	40.00	42.00
1882-O	6.090	2.35	2.50	45.00	47.00	1901-O	13.320	2.35	2.50
1882-S	9.250	2.35	2.50	44.00	46.00	1901-S	2.284	20.00	21.50
1883-P	12.291	2.50 +	2.75	46.00 +	48.00	1902-P	7.995	5.00	5.50
1883-CC	1.204	21.00	22.00	400.00	425.00	1902-O	8.636	2.35	2.50
1883-O	8.725	2.35	2.50	43.00	45.00	1902-S	1.530	38.00	40.00
1883-S	6.250	18.00	19.00			1903-P	4.653	5.25	5.75
1884-P	14.071	2.35	2.50	45.00	47.50	1903-O	4.450	22.50	23.50
1884-CC	1.136	27.00	29.00	500.00 -	525.00	1903-S	1.241	200.00	225.00
1884-O	9.730	2.35	2.50	43.00	45.00	1904-P	2.789	11.00	12.00
1884-S	3.200	40.00	42.50			1904-O	3.720	2.65	2.80
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	130.00	140.00
1885-CC	0.288	46.00 +	48.00	900.00	960.00	1921-P	44.690	2.25	2.40
1885-O	9.185	2.35	2.50	43.00	45.00	1921-D	20.345	4.00	4.25
1885-S	1.497	7.50	8.00	140.00	150.00	1921-S	21.695	4.00	4.25
1886-P	19.964	2.35	2.50	43.00	44.50	PEACE DOLLARS			
1886-O	10.710	11.50 -	12.50	210.00 -	225.00				
1886-S	0.750	29.00	30.00	570.00					
1887-P	20.291	2.35	2.50	43.00	44.50				
1887-O	11.550	3.00	3.25	60.00	62.50				
1887-S	1.771	9.00	9.75	190.00					
1888-P	19.184	2.50	2.75	44.00	46.00				
1888-O	12.150	2.65	2.80	51.00 +	53.50				
1888-S	0.657	29.00	30.00	575.00					
1889-P	21.727	2.50	2.75	50.00	53.50				
1889-CC	0.350	575.00	600.00			1921-P	1.006	21.50	22.50
1889-O	11.875	8.00	8.50	155.00	170.00	1922-P	51.737	2.10	2.25
1889-S	0.700	28.50	29.50	550.00	575.00	1922-D	15.063	4.00	4.25
1890-P	16.803	3.25	3.50	65.00	69.50	1922-S	17.475	4.25	4.50
1890-CC	2.309	19.00	20.00	360.00		1923-P	30.800	2.10	2.25
1890-O	10.701	3.50	3.75	67.00	70.00	1923-D	6.811	6.50	7.00
1890-S	8.230	5.00	5.50	105.00	110.00	1923-S	19.020	4.25	4.50
1891-P	8.694	8.00	8.50	150.00	165.00	1924-P	11.811	3.00 +	3.25
1891-CC	1.618	18.00	19.00	360.00		1924-S	1.728	29.50	31.00
1891-O	7.955	9.25 -	9.75	165.00 +		1925-P	10.198	2.50	2.75
1891-S	5.296	8.50	9.00	160.00 +	175.00	1925-S	1.610	14.00	15.00
1892-P	1.037	11.00	12.00	225.00		1926-P	1.939	7.50	8.00
1892-CC	1.352	44.00	46.50	800.00		1926-D	2.349	8.50	9.00
1892-O	2.744	9.00	9.75	180.00 +	215.00	1926-S	6.980	5.00	5.50
1892-S	1.200	500.00				1927-P	.848	21.00	
1893-P	0.379	39.00	41.00			1927-D	1.269	22.50	23.50
1893-CC	0.677	160.00	175.00			1927-S	.866	31.00	33.00
1893-O	0.300	125.00	140.00			1928-P	.361	65.00	70.00
1893-S	0.100					1928-S	1.632	18.00	19.00
1894-P	0.111	135.00	145.00			1934-P	.954	19.00	20.00
1894-O	1.723	30.00	32.00			1934-D	1.570	21.00	22.50
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	160.00	167.50
						1935-P	1.576	10.00	11.00
						1935-S	1.964	34.00	35.00

PROOF SETS

BID				ASK		BID				ASK		BID				ASK	
1936	(3,837)	800.00	850.00	1952	(81,980)	45.00	47.50	1961	(3,028,244)	5.75	-	6.00					
1937	(5,542)	315.00	330.00	1953	(128,800)	32.00	33.50	1962	(3,218,019)	5.75	-	6.00					
1938	(8,045)	155.00	165.00	1954	(233,300)	23.50	- 24.50	1963	(3,075,645)	5.90	-	6.15					
1939	(8,795)	135.00	140.00	1955	(378,200)	30.00	- 31.00	1964	(3,950,762)	12.25	-	12.75					
1940	(11,246)	92.50	97.50	1956	(699,384)	14.25	- 14.75	1965 sms		3.50		3.75					
1941	(15,287)	92.50	97.50	1957	(1,247,952)	7.50	- 7.75	1966 sms		4.00		4.25					
1942	(21,120)	92.50	97.50	1958	(875,652)	23.00	- 24.00	1967 sms		5.25		5.50					
1942 t2		106.00	112.50	1959	(1,149,291)	10.00	- 10.50										
1950	(51,386)	130.00	135.00	1960	(1,691,602)	7.50	7.75										
1951	(57,500)	80.00	82.50	1960 sm		27.00	- 28.00										

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